

2025-26 Budget Work Session

MARCH 12, 2025

Iroquois Vision

Building on tradition to support and encourage all to excel through innovation, inspiration, and inclusivity.

Iroquois Mission

The Iroquois Central School District will provide academically challenging, relevant and purposeful learning experiences in partnership with parents and the community. We are committed to an engaged and inclusive approach that encourages innovation and creativity, preparing students for success in an ever-changing world.

Considerations for the Budget Process

1. We are completely and unwaveringly committed to serving the interests of our students.
2. We are committed to exercising care and good judgment in managing the resources with which we are entrusted.
3. We are committed to conducting our business in an open, objective, and professional manner.
4. We are future-focused planning and committed to constant improvement.

Agenda

Reserve Plan

State Aid

Tax Cap Calculation: Tax Levy

Expenses

Revenues

Reserve Plan

						Planned use/funding			
	6/30/2024	Inc/Decr	6/30/2025	Inc/Decr	Estimated	Year 2	Year 3	Year 4	Year 5
RESERVE	Actual	2024-25	Estimated	2025-26	6/60/26	2026-27	2027-28	2028-29	2029-30
Tax Certiorari Reserve	188,908	0	188,908	0	188,908	0	0	0	0
Insurance Reserve	225,705	0	225,705	0	225,705	0	0	0	0
General Capital Reserve 2019	4,425,854	1,000,000	5,616,906	1,000,000	6,616,906	1,000,000	1,000,000	1,000,000	1,000,000
Repair Reserve 5/15/12	413,807	(100,000)	313,807	(100,000)	213,807	(100,000)	(107,659)	0	0
Repair Reserve 5/16/23	152,670	50,000	202,670	50,000	150,000	100,000	100,000	(100,000)	(100,000)
SUB TOTAL	5,406,944	950,000	6,547,996	950,000	7,395,326	1,000,000	992,341	900,000	900,000

Reserve Plan

						Planned use/funding			
	6/30/2024	Inc/Decr	6/30/2025	Inc/Decr	Estimated	Year 2	Year 3	Year 4	Year 5
RESERVE	Actual	2024-25	Estimated	2025-26	6/60/26	2026-27	2027-28	2028-29	2029-30
Unemployment Ins. Reserve	288,859	(10,000)	278,859	(5,000)	273,859	(5,000)	(5,000)	(5,000)	(5,000)
Employee Benefit Reserve	1,005,486	(75,000)	930,486	(145,000)	785,486	(175,000)	(150,000)	(150,000)	(150,000)
Worker's Comp. Reserve	179,754	(50,000)	129,754	(50,000)	79,754	(40,000)	(30,000)	(30,000)	0
Employee Retirement System	352,045	(50,000)	302,045	(125,000)	177,045	(100,000)	(100,000)	(50,000)	0
Teacher Retirement System	654,924	(50,000)	604,924	0	604,924	(150,000)	50,000	50,000	
Debt Service Reserve	79,836	0	79,836	0	79,836	0	0	0	0
SUB TOTAL	2,560,904	(235,000)	2,325,904	(325,000)	2,000,904	(470,000)	(235,000)	(185,000)	(155,000)
TOTAL:	7,967,848	715,000	8,873,900	625,000	9,396,230	530,000	757,341	715,000	745,000

State Aid Update

Governor Proposals (1/14/25)

- Foundation Aid minimum increase of 2%

Does not match inflationary rate of 2.95%

As a result, NYS is not adequately funding Iroquois

- Expense-based aids funded at the same formula reimbursement as 24-25

Does not include inflationary growth

State Aid Update

Governor Proposals (1/14/25)

- State funding of breakfast and lunch for all students
- Free/Reduced Lunch data would be replaced with Economically Disadvantaged data (Rockefeller Institute recommendation)

NYS Budget due on 4/1/25

State Aid

Universal Pre-Kindergarten (UPK)

Grant funding to continue five UPK classes in 25-26.

2 – Marilla Primary

2 – Wales Primary

1 – Elma Primary

State Aid

Combined Wealth Ratio (CWR)

The measure of a district's wealth, in terms of income and property value, in relation to the rest of New York State.

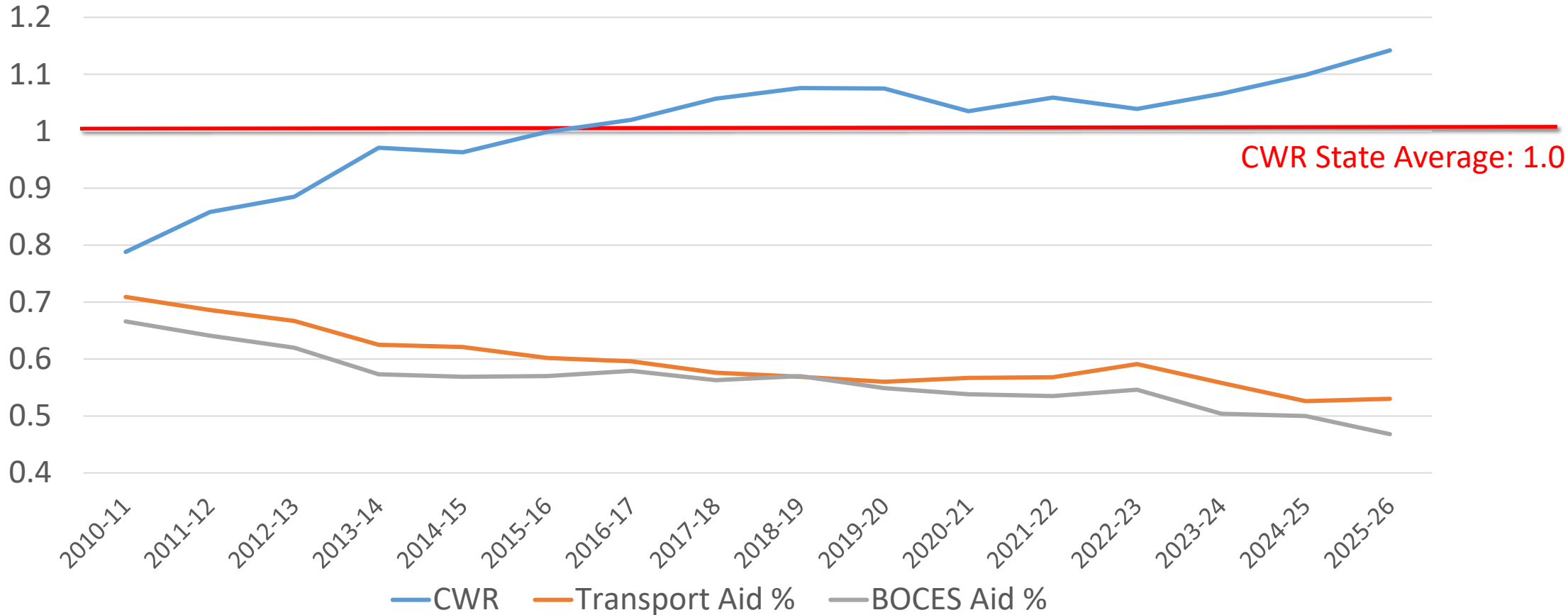
State Average: 1.0

Impacts many State Aid formulas including Foundation Aid, Transportation, BOCES, Public Excess Cost, Private Excess Cost, and more.

Combined Wealth Ratio (CWR): Iroquois Central School District

2014-15	.963
2015-16	.999
2016-17	1.020
2017-18	1.057
2018-19	1.076
2019-20	1.075
2020-21	1.035
2021-22	1.059
2022-23	1.039
2023-24	1.066
2024-25	1.099
2025-26	1.142

Combined Wealth Ratio (CWR) Impact



Impact of Title Funds – Federal Grant

	2020-21	2021-22	2022-23	2023-24	2024-25
Title I	\$ 190,893	\$ 199,258	\$ 118,633	\$ 183,535	\$ 100,489
Title II	\$ 50,201	\$ 48,708	\$ 42,696	\$ 37,940	\$ 38,410
Title IV	\$ 14,813	\$ 14,094	\$ 14,747	\$ 10,000	\$ 13,787
Total	\$ 255,907	\$ 262,060	\$ 176,076	\$ 231,475	\$ 152,686
Child poverty		5.52%	4.65%	5.14%	4.27%

Tax Cap Calculation

- Tax Base Growth Factor: 1.006 (.6%)
- Consumer Price Index: 2.95%
= Allowable Growth Factor: 2.0%

2018-19	2.89%
2019-20	2.77%
2020-21	2.08%
2021-22	1.96%
2022-23	2.51%
2023-24	2.84%
2024-25	3.25%

Tax Cap Calculation

Iroquois CSD - 2025-26 Tax Levy Limit Calculation

Prior Year Tax Levy (2024-25)		\$34,493,907
Multiply by Tax Base Growth Factor (from State Comptroller)		<u>1.0060</u>
		34,700,870
Add PILOTS from Prior Year (2024-25)		85,328
Subtract prior year exemptions (Capital 2024-25)		-\$74,967
Subtract court orders/judgments prior year (2024-25)		0
Adjusted Prior Year (2023-24) Levy		<u><u>\$34,711,231</u></u>
	<u>2025-26</u>	
Multiplied by Allowable Levy Growth Factor	1.02% (CPI:2.95%)	35,405,456
Subtract PILOTS for upcoming year 2025-26		-\$63,072
Add Available Carryover		\$0
"Tax Levy Limit Before Exemptions"		<u><u>\$35,342,384</u></u>
Add upcoming year (2025-26) exemptions - Capital		\$302,031
Add upcoming year (2025-26) exemptions - Pension		\$0
Add Court Orders/Judgments upcoming year (2025-26)		\$0
Maximum Allowable Tax Levy 2025-26		<u><u>\$35,644,415</u></u>
Allowed \$ Increase to Tax Levy		\$1,150,508
Allowed % Increase to Tax Levy		3.34%

Max allowed with over 50% majority vote

Estimated Tax Impact

County	Town	Property Value	Equalized Assessed Property Value	Actual 2024-25 Tax Rate (/ \$1,000)	2025-26		
					Estimated Tax Rate (/ \$1,000)	Est. Dollar Tax Increase	Estimated % Increase
Erie	Aurora	\$ 250,000	\$ 57,500.00	46.68	48.24	\$ 89.54	3.34%
Erie	Elma	\$ 250,000	\$ 6,750.00	398.51	411.81	\$ 89.73	3.34%
Erie	Lancaster	\$ 250,000	\$ 180,000.00	15.17	15.68	\$ 91.08	3.34%
Erie	Marilla	\$ 250,000	\$ 60,000.00	44.89	46.39	\$ 89.85	3.34%
Erie	Wales	\$ 250,000	\$ 65,000.00	41.35	42.73	\$ 89.66	3.34%
Wyoming	Bennington	\$ 250,000	\$ 225,000.00	12.98	13.38	\$ 89.43	3.06%

*Does not include STAR subsidies.

*Individual Assessments may vary.

*Estimates are based on 2025-26 equalization rates and property values. They **will change** for 2025-26.

Review of Tax Rates per \$1,000

Year	Projected Increase (Full Value)		August Actual Increase (Full Value)		Equalized Tax Rate
	\$ per 1,000	% per 1,000	\$ per 1,000	% per 1,000	
2018-19	\$0.43	2.89%	.02	.09%	\$14.99
2019-20	\$0.42	2.77%	.21	1.40%	\$15.20
2020-21	\$0.32	2.08%	-1.37	-9.01%	\$13.83
2021-22	\$0.27	1.96%	-0.15	-0.01%	\$13.68
2022-23	\$0.34	2.51%	-1.08	-7.89%	\$12.60
2023-24	\$.36	2.84%	-1.65	-13.10%	\$10.95
2024-25	\$.35	3.25%	-0.23	-2.1%	\$10.72
2025-26	\$.36	3.34%	?	?	?

- The actual rate increase is typically lower than the projected rate increase.
- Individual tax bills will vary depending on changes in assessed value and equalization rates. As the assessment and equalization changes, individual tax bills may increase or decrease.

Revenues and CPI

Foundation Aid	20-21	21-22	22-23	23-24	24-25	25-26
% Increase	0.00%	2.39%	3.04%	3.00%	0.00%	2.00% est

Tax Levy	20-21	21-22	22-23	23-24	24-25	25-26
% Increase	2.08%	1.96%	2.51%	2.84%	3.25%	3.34%

CPI	20-21	21-22	22-23	23-24	24-25	25-26
7/1 to 6/30	1.81%	1.23%	4.70%	8.00%	4.12%	2.95%

} = 78% of
Total
Revenue

Budget retains the following:

Response to Intervention (RTI)

Academic lab/after school assistance on main campus

Athletics

Student Clubs

Music/Art

Library

School Resource Officers (SRO)

School Counselors and support staff

Teacher on Special Assignment (TOSA)- Reading program support

Additional funding to support Professional Development initiatives

Expenses

		<u>2023-24</u>	<u>2024-25</u>	<u>\$ Change</u>	<u>% Change</u>
General		\$ 6,372,735	\$ 6,561,285	\$ 188,550	2.96%
Instructional		\$ 31,233,645	\$ 32,150,320	\$ 916,675	2.93%
Transportation		\$ 2,722,204	\$ 2,836,384	\$ 114,180	4.19%
Employee Benefits		\$ 14,873,521	\$ 15,140,784	\$ 267,263	1.80%
Debt/Interfund Transfer		<u>\$ 3,655,574</u>	<u>\$ 3,719,209</u>	<u>\$ 63,635</u>	<u>1.74%</u>
		\$ 58,857,679	\$ 60,407,982	\$ 1,550,303	2.63%

Revenues

	<u>2024-25</u>	<u>2025-26</u>	<u>Change</u>	<u>%</u>
State Aid	\$ 17,829,535	\$ 17,990,276	\$ 160,741	0.90%
Erie County Sales Tax	\$ 3,082,882	\$ 3,250,000	\$ 167,118	5.42%
Appropriated Fund Balance	\$ 1,773,612	\$ 1,773,612	\$ -	0.00%
Reserves	\$ 602,995	\$ 600,000	\$ (2,995)	-0.50%
Other Sources	\$ 1,074,748	\$ 988,772	\$ (85,976)	-8.00%
Tax Levy	<u>\$ 34,493,907</u>	<u>\$ 35,644,415</u>	<u>\$ 1,150,508</u>	<u>3.34%</u>
	\$ 58,857,679	\$ 60,247,075	\$ 1,389,396	2.36%

Revenue vs Expense

Projected 2025-26 Expenses	\$ 60,407,982
Projected 2025-26 Revenues	\$ 60,247,075
Difference	\$ 160,907

Please remember: It is more than just numbers, the **core mission of providing instruction is our priority.**



Capital Outlay Project

2025-26 Budgeted Project for \$100,000:

Transportation Building: Rebuild of Bus Lift and Pavement Repairs

To be completed in the summer of 2026.

Bus Purchase

Proposition #2

Vehicle Replacement

Replace obsolete vehicles:
(Estimates)

3 Full size buses	\$ 523,017
1 30 passenger cutaway bus	\$ 110,000
1 wheelchair lift equipped cutaway bus	<u>\$ 130,000</u>
Total Cost Not to Exceed:	\$ 763,017

A bond would be issued for the purchase price, less any trades.

Board Members

1 Seat Open for 2025-26, Jane Sullivan

- See the Iroquois CSD website for more information:
<https://www.iroquoiscsd.org>
Our District/Board of Education/Prospective Board Members
- Contact the District Clerk for petition information
 - Petitions Due April 21st by 5:00PM

Next Steps

Wait for NYS Budget – Due 4/1/25.

Present final budget to the Board in April.

- Board of Education will approve propositions.

Kathy Hochul

Governor of New York State

NYS State Capitol Building

Albany, NY 12224

Phone: (518) 474-8390

www.governor.ny.gov

Senator Patrick M. Gallivan

District Office

2721 Transit Rd. Suite 116

Elma, NY 14059

Phone: 716-656-8544

Fax: 716-656-8961

Albany Office

LOB Room 311

Albany, NY 12247

Phone: 518-455-3471

Fax: 518-426-6949

www.nysenate.gov/senator/Patrick-m-gallivan

Assemblyman David DiPietro

District Office

411 Main Street

East Aurora, New York 14052

Phone: 716-655-0951

Fax: 716-655-0970

Albany Office

LOB Room 543

Albany, New York 12248

Phone: 518-455-5314

Fax: 518-455-5691

<http://assembly.state.ny.us/mem/David-DiPietro>

Budget Work Session

~~January 8th at 7:00 p.m.~~

~~March 12th at 6:00 p.m.~~

April 9th at 6:00 p.m.

Board Update

~~Feb 12th — State Aid~~

Budget Hearing

May 13th at 6:30 p.m.

Vote

May 20th 7:30 a.m. to 9:00 p.m.

Intermediate Building Gymnasium

Questions
