

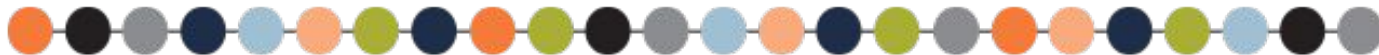


PRINCETON

PUBLIC SCHOOLS

COMMUNITY ENGAGEMENT TASK FORCE

February 11, 2025



General Fund

2024 Fund Balances

ALC-Restricted	\$ 28,629
Compensatory-Restricted	\$ 809,780
LTFM-Restricted	\$ 1,125,813
Med Asst-Restricted	\$ 186,673
Operating Capital-Restricted	\$ 2,210,142
Staff Development-Restricted	\$ 563,825
Safe Schools	\$ 71,228
American Indian Aid	\$ 15,833
Student Support	\$ 41,886
Severance-Committed	\$ 896,592
Qcomp-Assigned (Restricted)	\$ 140,707
Technology-Assigned	\$ 81,832
Program Initiatives-Assigned	\$ 800,512
Activity Acct-Assigned	\$ 225,595
Non Spendable	\$ 17,718
Unassigned	\$ 5,102,601
	\$ 12,319,366

General Fund

**PRINCETON PUBLIC SCHOOLS
GENERAL FUND REVISED BUDGET 2024-2025
February 2025**

		2025 Estimated Revenues	2025 Estimated Expenses	Variance
LTFM-Restricted		\$ 551,024	\$ 676,984	\$ (125,960)
Compensatory-Restricted		\$ 1,923,667	\$ 1,890,611	\$ 33,056
Operating Capital-Restricted		\$ 794,635	\$ 962,490	\$ (167,855)
Staff Development-Restricted		\$ 507,748	\$ 486,292	\$ 21,456
Qcomp-Restricted		\$ 840,712	\$ 895,590	\$ (54,878)
Technology-Assigned		\$ 15,000	\$ 35,000	\$ (20,000)
Program Initiatives-Assigned		\$ -	\$ 375,000	\$ (375,000)
Activity Account-Assigned		\$ 500,000	\$ 500,000	\$ -
Unassigned		\$ 40,866,777	\$ 42,242,643	\$ (1,375,866)
		\$ 45,999,563	\$ 48,064,610	

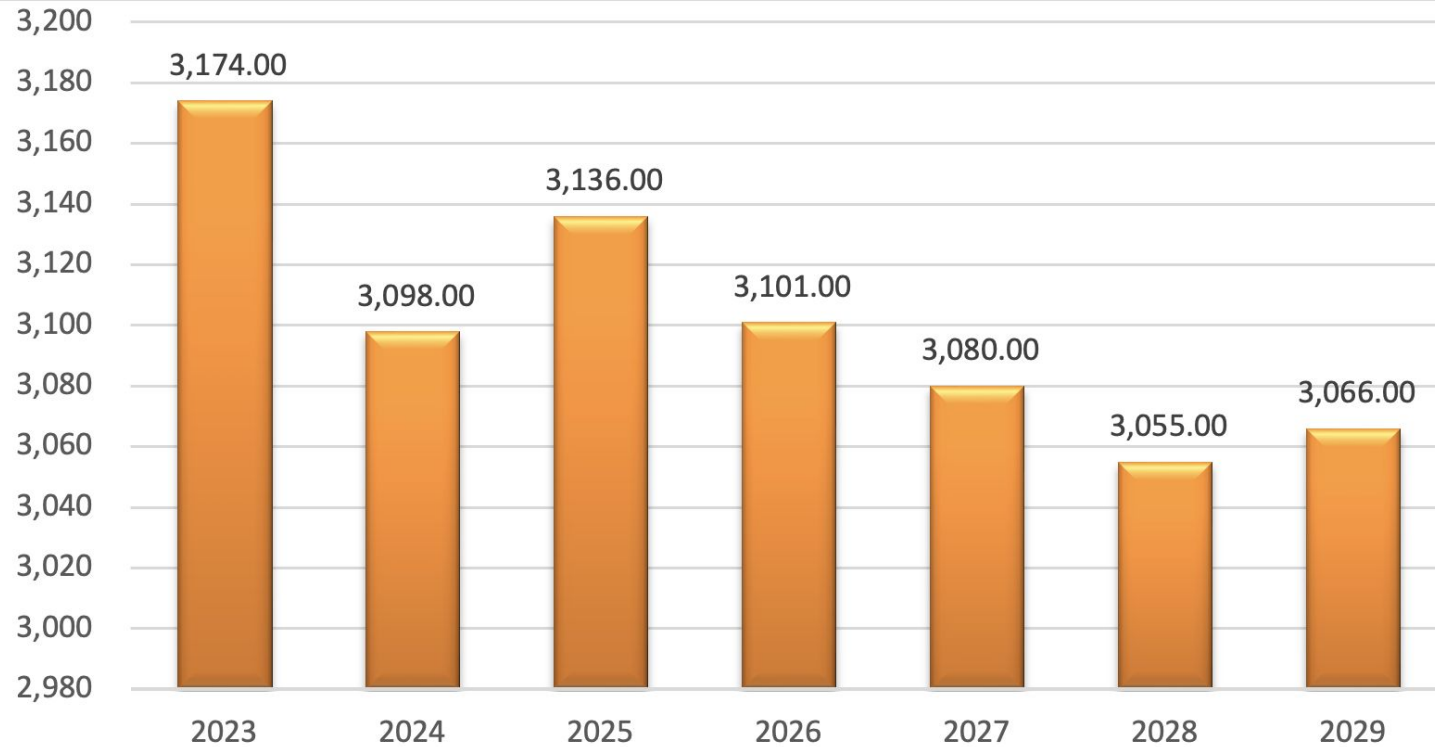
Historical Reductions from 2019 & Beyond

- 5 Primary School Licensed Staff
- 3.5 Intermediate School Licensed Staff
- 4 Middle School Licensed Staff
- 1 Grades 9-12 Licensed Staff
- 6 PK-12 Sped Licensed Staff
- 1 High School Dean
- 1 Intermediate School Dean
- 1 Elementary Media Para
- 3 Title Para's
- 1 Custodial Maintenance Position
- 1 District Secretary
- 1 Tech Integrationist
- 1 Math Coach
- 4 On-call subs
- 1 Security Para Position
- Spring Play
- Cheerleader moved to CE
- Custodian moved to CE
- Video Board/Live Streaming moved to Fd 10-self sustaining
- Increased Activity Fees
- 1 PAC Coordinator
- 1 ALC Para
- Combined 7-12 Speech, Boys Tennis, and Golf
- 1 Technology Director
- Supplies
- Software moved to Capital
- Sped Para's Increase
- Covid19 Funds no longer a possibility
- Counseling Services for at risk students
- Restructured PS & IS Day custodian positions

Parameters - Enrollment

- **Board sets Parameters at first February meeting**
 - **Enrollment parameters**
 - **Class size**
 - **State percentage**

Parameters - Enrollment



Parameters - Class Size

Board Approved Class Sizes for 2024-2025 School Year

Kindergarten	19 - 22
Grade 1	20 - 24
Grades 2 & 3	22 - 26
Grades 4 & 5	24 - 29
Grades 6, 7, 8	25 - 30
Grades 9, 10, 11, 12	25 - 30

Parameters - State Funding

- The formula is indexed to inflation, with a minimum increase of 2% and maximum increase of 3%
- The board set the estimated state funding increase at 2.4% for 2025-26

2024-25 Unassigned Estimated Fund Balance

2024-2025 REVISED	EXPENSES 100%	EXPENSES 99%	EXPENSES 98%
REVENUE	\$40,866,777.00	\$40,866,777.00	\$40,866,777.00
EXPENSES	\$42,242,643.00	\$41,820,216.57	\$41,397,790.14
VARIANCE	-\$1,375,866.00	-\$953,439.57	-\$531,013.14
ESTIMATED FB 2024	\$3,726,735.00	\$4,149,161.43	\$4,571,587.86

2025-26 Initial Budget Analysis

2025-2026	EXPENSES 100%	EXPENSES 99%	EXPENSES 98%
REVENUE	\$40,866,777.00		
Enrollment Parameter 3101 (-45)	-\$335,462.00		
2.4% State \$7455	\$610,000.00		
Special Education	\$300,000.00		
Compensatory Restricted Fund Bal	\$0.00		
Misc Revenue			
ADJ TOTAL REVENUE	\$41,441,315.00	\$41,441,315.00	\$41,441,315.00
EXPENSES	\$42,242,643.00		
Salary & Benefit Increase	\$1,750,000.00		
Unemployment Expense (60% of 275,000)	\$165,000.00		
Other Expenses	\$400,000.00		
Adjustments to the Budget			
ADJ TOTAL EXPENSES	\$44,557,643.00	\$44,112,066.57	\$43,666,490.14
VARIANCE	-\$3,116,328.00	-\$2,670,751.57	-\$2,225,175.14
ESTIMATED FB 2025	\$610,407.00	\$1,478,409.86	\$2,346,412.72

Reductions to Maintain 10%

-\$3,789,593.00

-\$2,921,590.14

-\$2,053,587.28

Estimated Fund Balance

\$4,400,000.00

\$4,400,000.00

\$4,400,000.00



Thank you for supporting
YOUR school district!