

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CLEAR CREEK-AMANA (CLEAR CREEK) Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026		
Location of Public Hearing: Administration Building, 1486 Hwy 6 NW, Oxford, IA 52322	Date of Public Hearing: 4/2/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.ccaschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	14,137,446	14,137,446	14,655,694
Instructional Support Levy	2	1,012,476	1,012,476	1,148,884
Management	3	2,366,599	2,366,599	2,759,293
Amana Library	4	29,119	29,119	29,796
Voted Physical Plant and Equipment	5	641,949	641,949	755,119
Regular Physical Plant and Equipment	6	574,085	574,085	613,630
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	7,045,204	7,045,204	7,530,919
Grand Total	10	25,806,878	25,806,878	27,493,335
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		17.01187	16.00702	17.03134
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		788	889	12.82
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,480	3,971	14.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Reduced income surtax funds due to state income tax cuts results in property taxes increasing to offset the reduced revenues for PPEL and ISL levies. Property and casualty insurance costs continue to increase due to natural disasters in addition to increased costs for medical insurance.