

May 23, 2024

Budget Status/ Reported Ending Fund Balance	The ending cash balance in all funds at Mason County Treasurer as of April 30,2024 are as follows: General Fund (GF) \$ 761,266.57 Associated Student Body (ASB) \$ 13,568.02 Capital Projects (CAP) \$ 132,428.55 Transportation (TVF) \$ 151,639.81 Debt Service (DS) \$ 611,665.74																																						
Board Directed Reserve Balance	Fund Balance Reserve (Resolution 09.26.10a) 9-14% of Budgeted Expenditures <u>\$360,076.07.</u>																																						
Current Month Revenues GF	The current month projected revenues total_ The apportionment revenue payment is based on the average student FTE of <u>234.10 7.26 FTE average over budget.</u>																																						
Current Month Expenditures GF	Current month projected expenditures total <u>\$387,820.18</u>																																						
Projected Ending Fund Balance (Month End)	The projected Ending Fund Balance in the General Fund is <u>\$627,775.84</u> for the month ending <u>May 2024.</u>																																						
Projected Expenditures & Ending Fund Balance for Fiscal Year Ending 8/31/24	Included in this report and reported on the BUDGET STATUS spreadsheet is the projected ending fund balance in the General Fund for the fiscal year ending on August 31, 2024. The current projected Ending Fund Balance for 2023-2024 is <u>\$423,477.84.</u>																																						
Enrollment- Budget FTE 211 (plus 17 TTK)	<table><tr><th>Grade</th><th>Enrolled</th><th>Notes</th></tr><tr><td>Tran to Kindergarten</td><td>13.5</td><td></td></tr><tr><td>Kindergarten</td><td>20</td><td></td></tr><tr><td>First</td><td>20.30</td><td></td></tr><tr><td>Second</td><td>20</td><td></td></tr><tr><td>Third</td><td>24</td><td></td></tr><tr><td>Fourth</td><td>20</td><td></td></tr><tr><td>Fifth</td><td>29</td><td></td></tr><tr><td>Sixth</td><td>22</td><td></td></tr><tr><td>Seventh</td><td>23</td><td></td></tr><tr><td>Eighth</td><td>33</td><td></td></tr><tr><td>Total Reported</td><td>224.80</td><td>Avg 233.60</td></tr></table>			Grade	Enrolled	Notes	Tran to Kindergarten	13.5		Kindergarten	20		First	20.30		Second	20		Third	24		Fourth	20		Fifth	29		Sixth	22		Seventh	23		Eighth	33		Total Reported	224.80	Avg 233.60
Grade	Enrolled	Notes																																					
Tran to Kindergarten	13.5																																						
Kindergarten	20																																						
First	20.30																																						
Second	20																																						
Third	24																																						
Fourth	20																																						
Fifth	29																																						
Sixth	22																																						
Seventh	23																																						
Eighth	33																																						
Total Reported	224.80	Avg 233.60																																					

Budget Planning	June-July The 2024-2024 Budgets (All Funds) will be presented for approval at a public hearing at the June or July Board Meeting.
2023-2024 General Fund Budget Extension	Budget Extension Resolution General Fund is presented for consideration and approval.
State Financial Audit Food Service Audit	Financial Statement Audit FY22 & FY23 – Exit Conference is scheduled for 6/10/2024 at 10 AM. SAO has sent an invitation to the board and superintendent. Preliminary audit results and resolution will be shared, including the Debt Service Finding of the Bond Refunding transactions that were not recorded. If you would like to attend, please let me know and I will send you a meeting link. Food Service Program Review- The OSPI review of our Food Service program is complete. A BIG thank you to Shari Magera who really was the lead in this process. She did an excellent job. Also, a big thank you to Carol Silberman for her work in the kitchen as well as her part in this audit.
Human Resources	- Letters of Assurance out May 31st -Classified & All Substitutes - Memos to reduced staff-classified - Posted one bus driver position Letter of Retirement from Tracy McGuire attached to this report and presented on Consent Agenda for approval – Effective 12/31/202 Hiring process- Admin. Finance & Operations Director - Posting will be made public by tomorrow and will appear on WASA, WSPA, AWSP, WASBO and ESD 113, GDS websites - Interview and hiring committee are being developed- one board member, principal, community member, classified, Tracy, Gerry - If pool is adequate will interview the week of June 17th or June 24th