

April 23,2024

Budget Status/ Reported Ending Fund Balance	The ending cash balance in all funds at Mason County Treasurer as of <u>March 31, 2024</u> , are as follows: General Fund (GF) \$ 471,576.92 Associated Student Body (ASB) \$ 14,104.64 Capital Projects (CAP) \$ 131,895.33 Transportation (TVF) \$ 150,999.93 Debt Service (DS) \$ 283,741.64																																						
Board Directed Reserve Balance	Fund Balance Reserve (Resolution 09.26.10a) 9-14% of Budgeted Expenditures <u>\$360,076.07.</u>																																						
Current Month Revenues GF	The current month projected revenues total <u>565,938.00</u> The apportionment revenue payment is based on the average student FTE of <u>235.26 7.26 FTE average over budget.</u>																																						
Current Month Expenditures GF	Current month projected expenditures total <u>\$331,904.08</u>																																						
Projected Ending Fund Balance (Month End)	The projected Ending Fund Balance in the General Fund is <u>\$663,997.24</u> for the month ending <u>April 2024.</u>																																						
Projected Expenditures & Ending Fund Balance for Fiscal Year Ending 8/31/24	Included in this report and reported on the BUDGET STATUS spreadsheet is the projected ending fund balance in the General Fund for the fiscal year ending on August 31, 2024. The current projected Ending Fund Balance for 2023-2024 is <u>\$437,274.16</u>																																						
Enrollment- Budget FTE 211 (plus 17 TTK)	<table><tr><th>Grade</th><th>Enrolled</th><th>Notes</th></tr><tr><td>Tran to Kindergarten</td><td>13.5</td><td></td></tr><tr><td>Kindergarten</td><td>20</td><td></td></tr><tr><td>First</td><td>21.3</td><td></td></tr><tr><td>Second</td><td>19</td><td></td></tr><tr><td>Third</td><td>24</td><td></td></tr><tr><td>Fourth</td><td>19</td><td></td></tr><tr><td>Fifth</td><td>29</td><td></td></tr><tr><td>Sixth</td><td>23</td><td></td></tr><tr><td>Seventh</td><td>23</td><td></td></tr><tr><td>Eighth</td><td>31</td><td></td></tr><tr><td>Total Reported</td><td>228.80</td><td></td></tr></table>			Grade	Enrolled	Notes	Tran to Kindergarten	13.5		Kindergarten	20		First	21.3		Second	19		Third	24		Fourth	19		Fifth	29		Sixth	23		Seventh	23		Eighth	31		Total Reported	228.80	
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Budget Planning	Feb-April • Discussions with staff regarding programs that will cause reduction in force (RIF) March-April Board meeting resolution • Discussion with staff and leadership about staffing • Enrollment surveys – late March (Currently a decline in Enrollment) • Understanding MSOC funding to support 57% increase in Insurance and Utilities • GF Ending balance projections – to board in Ongoing • Budget tools have been released by OSPI and budgeting has begun
Human Resources	• Reduction in Force (RIF) notices certificated out late April (Deadline May 15th) • Letters of Assurance out May -Classified & All Substitutes • Finance and Operations Director – Posting late April for hiring Nov/Dec 2024. • Hiring (requesting board approval April) Secretary • Hiring (requesting board approval April) Bus Driver Posted one bus driver position
Substitute Software	• Red Rover – Tracks time off for all staff and schedules substitutes. Fully integrates with Skyward payroll software. VERY cost effective. • Update: Implementation will begin 4/25/2024
2023-2024 General Fund Budget Extension	The current projections as shown in the Budget Status Report indicate that a Budget Extension is necessary. This is required when the fiscal year total expenditures exceed the original budgeted expenditures or appropriations. Under these circumstances we are required to adopt a revised budget to extend the total appropriations or budgeted expenditures so that we do not overspend the budget. At the May board meeting a Budget Extension Resolution will be presented for consideration and approval.