



**Ocean View
School District**



2024-25 Second Interim Budget Report

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OVERVIEW

- 01 Introduction
- 02 Assumptions
- 03 Multi-Year Projection
- 04 Contributions
- 05 Economic Outlook
- 06 5 Significant Budget Challenges





Introduction



The Multi-Year Projection (MYP) projects total General Fund revenues and expenditures for the budget year and the two subsequent fiscal years. The projections are only estimates and actual outcomes could vary substantially.

The MYP forecasts are based on certain criteria, information available at the time, and assumptions rather than on exact calculations.

MYP forecasting models should be evaluated as a trend-based on certain criteria and assumptions rather than a prediction of exact numbers.

To evaluate the MYP, attention is focused on the bottom line, which demonstrates the district's undesignated, unappropriated fund balance.

Assumptions

Factors	2024-25	2025-26	2026-27	2027-28
LCFF Statutory COLA <i>1st Interim Projection</i>	1.07% <i>1.07%</i>	2.43% <i>2.93%</i>	3.52% <i>3.08%</i>	3.63% <i>3.30%</i>
District Enrollment	6,565	6,365	6,165	5,965
Average Daily Attendance (ADA)	94%	94%	94%	94%
Unduplicated Pupil Percentage	59%	59%	59%	59%
STRS	19.10%	19.10%	19.10%	19.10%
PERS	27.05%	27.40%	27.50%	28.50%
Step & Column Certificated <i>1st Interim Projection</i>		1.25% <i>1.5%</i>	1.25% <i>1.5%</i>	1.25% <i>1.5%</i>
Step & Column Classified		0.75%	0.75%	0.75%
Inflation		3.00%	3.00%	3.00%

Unrestricted Multi-Year Projections

		<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
General Fund Unrestricted (in millions)	2024-25	2025-26	2026-27	2027-28
Revenues	\$ 86.6 M	\$ 86.3 M	\$ 87.3 M	\$ 88.0 M
Contributions	\$ (18.1) M	\$ (18.8) M	\$ (18.6) M	\$ (18.5) M
Net Revenues	\$ 68.5 M	\$ 67.5 M	\$ 68.8 M	\$ 69.5 M
Expenditures	\$ 70.4 M	\$ 73.0 M	\$ 74.1 M	\$ 74.4 M
Surplus/Deficit	\$ (1.8) M	\$ (5.5) M	\$ (5.4) M	\$ (4.8) M
Beginning Fund Balance	\$ 22.9 M	\$ 21.1 M	\$ 15.6 M	\$ 10.2 M
Ending Fund Balance	\$ 21.1 M	\$ 15.6 M	\$ 10.2 M	\$ 5.4 M

Program Contributions

Contribution from the General Fund (in millions)		<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
	2024-25	2025-26	2026-27	2027-28
Special Education	\$ 13.2 M	\$ 13.9 M	\$ 13.7 M	\$ 13.6 M
Routine Restricted Maintenance (4%)	\$ 4.9 M	\$ 4.9 M	\$ 4.9 M	\$ 4.9 M
<i>Total Restricted Contributions</i>	<i>\$ 18.1 M</i>	<i>\$ 18.8 M</i>	<i>\$ 18.6 M</i>	<i>\$ 18.5 M</i>

Average Daily Attendance

- Pre-pandemic ADA: 96%.
- Current ADA: 94%.

ADA and LCFF Funding:

- LCFF funding is based on the greater of:
 - Current year ADA,
 - Prior year ADA, or
 - The average of the 3-prior years ADA.

Impact of ADA Increase:

- 1% increase = \$800,000+/year.
- Returning to 96% = \$1.5M+/year (phased in over several years, with compounding benefits).

Academic Year	Reported ADA	Note
2013-14	97.73%	
2014-15	95.58%	
2015-16	96.68%	
2016-17	96.90%	
2017-18	96.67%	
2018-19	96.87%	
2019-20*	96.67%	
2020-21	101.73%	Hold Harmless
2021-22*	96.67%	*Attendance Yield
2022-23	94.19%	3-year avg
2023-24	94.04%	

5 Significant Budget Challenges

- 01 Program Contributions
- 02 Declining and Low School Enrollment
- 03 Staffing
- 04 Attendance
- 05 Economic Uncertainty

Budget Roadmap

Approved the 2024-25 Adopted Budget in June 2024.



Governor's January budget proposal for 2025-26.



Budget development for 2025-26 from March to May.



Approve the 2024-25 1st interim budget with a positive certification.



Present the **positive** 2024-25 2nd interim budget report in March 2025.



Governor's May Revise, then 2025-26 Adopted Budget proposal in June 2025.





Questions?