

THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER ONE
OF TULSA COUNTY, OKLAHOMA
MINUTES OF THE REGULAR MEETING OF FEBRUARY 10, 2025

A regular meeting of the Board of Education of Independent School District Number One of Tulsa County, Oklahoma, was held on February 10, 2025, commencing at 6:30 p.m., in the Cheryl Selman room, ground floor, at the Charles C. Mason Education, 3027 S. New Haven Avenue, Tulsa, Oklahoma. Notice of the meeting was given by service of written notice of the meeting to the office of the County Clerk of Tulsa County, Oklahoma, as required by Title 25, O.S., § 311(A)(5), and by posting the agenda and recommendations of the Superintendent of Schools in prominent public view in the enclosed glass display case at the main door of the Charles C. Mason Education Service Center at 4:00 p.m. and at tulsaschools.org at 2:18 p.m. on February 7, 2025, pursuant to the provisions of Title 25, O.S., § 311(A)(9).

PRESENT: E'Lena Ashley
John Croisant
Susan Lamkin
Jennettie Marshall
Calvin Moniz
Sarah Smith
Stacey Woolley

ABSENT: None

OPENING EXERCISES

Ms. Stacey Woolley, president of the Board of Education, called the meeting to order, roll called, and declared that a quorum of the board was present; therefore, the meeting was qualified to consider the agenda items. The flag salute was led by the Central High School JROTC.

Board President Woolley reminded the board and the public that the agenda, the live stream link, and supporting documents were posted on the main Tulsa Public Schools' web page.

SUPERINTENDENT'S CORRECTION TO AGENDA

There were no changes to the agenda.

SPECIAL PRESENTATIONS/AWARDS/RESOLUTIONS

There were no special presentations.

APPROVAL OF THE MINUTES

Board Member Calvin Moniz made a **motion** to approve the minutes of the January 27, 2025 regular meeting of the board. Ms. Susan Lamkin **seconded** the motion, and the motion **passed** by the following vote:

AYE: E'Lena Ashley, Susan Lamkin, Sarah Smith, Calvin Moniz, Jennettie Marshall, and Stacey Woolley; NAY: None; ABSTAIN: John Croisant; ABSENT: None.

CONSENT AGENDA

A **motion** was made by Mr. John Croisant, and Ms. Sarah Smith **seconded** the motion. Superintendent Johnson and district staff answered questions of the board. The motion **passed** by the following vote:

AYE: Jennettie Marshall, Susan Lamkin, John Croisant, Sarah Smith, Calvin Moniz, E'Lena Ashley, and Stacy Woolley; NAY: None; ABSTAIN: None; ABSENT: None.

PUBLIC COMMENT ON ACTION AGENDA

Speaker #1 – G.1 and G.3

Speaker #2 – G.3

ACTION AGENDA

G.1 RECOMMENDATION: Board to receive bids for the purchase of \$30,000,000 Combined Purpose General Obligation Bonds, Series 2025A, and motion and vote to award said bonds to the lowest bidder complying with the notice of sale and instructions to bidders.

Ms. Jericah Dawson of Municipal Finance Services, Inc., presented the bids and answered questions of the board. (Attachment A)

Board Member John Croisant made a **motion** to award the bonds to the lowest bidder, BOK Financial Securities, Inc, at a True Interest Cost of 2.942948%. Board Member Susan Lamkin **seconded** the motion, and the motion **passed** by the following vote:

AYE: E'Lena Ashley, Susan Lamkin, John Croisant, Sarah Smith, Calvin Moniz, and Stacey Woolley; NAY: Jennettie Marshall; ABSTAIN: None; ABSENT: None.

G.2 RECOMMENDATION: Board to consider and vote on a resolution providing for the issuance of general obligation bonds in the sum of \$30,000,000 by the School District, authorized at an election duly called and held for such purpose (June 8, 2021); designating the bonds as "Combined Purpose General Obligation Bonds, Series 2025A", providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

Mr. John Croisant made a **motion** to approve agenda item G.2. Ms. Sarah Smith **seconded** the motion, and the motion **passed** by the following vote:

AYE: Susan Lamkin, John Croisant, Sarah Smith, Calvin Moniz, E'Lena Ashley, and Stacey Woolley; NAY: Jennettie Marshall; ABSTAIN: None; ABSENT: None.

G.3 RECOMMENDATION: Approve the 2024-2025 Amended School Budget and Financing Plan prepared in accordance with Section 5-154 of the School District Budget Act. The amended budget presents to the Board the details of the estimated revenue and expenditures that total \$805,817,459 and \$728,796,491, for all appropriated funds.

Chief Finance Officer Kristin Stephens presented on the 2024-2025 Mid-year Budget Amendment report. Superintendent Ebony Johnson, Chief Finance Officer Stephens, and the district team answered questions of the board.

Board Member John Croisant made a motion to approve, and Ms. Sarah Smith seconded the motion. The motion passed by the following vote:

AYE: Susan Lamkin, John Croisant, Sarah Smith, Calvin Moniz, and Stacey Woolley; NAY: Jennettie Marshall, ABSTAIN: E'Lena Ashley; ABSENT: None.

STAFF REPORT

Superintendent Johnson introduced Dr. Kim Dyce and Ms. Jennifer Sanders. They presented on Aspiring Educators/Adjunct Teachers and answered questions of the board.

Additionally, Ms. Kristin Stephens, chief financial officer, presented the Fiscal Year Q1 and Q2 Financial Update report. There were no questions from the board.

BOARD MEMBER REPORTS

Mr. John Croisant commented that he had the privilege of seeing several of the Teacher of the Year candidates who were able to attend a Tulsa Oilers game with the support of Tulsa Classroom Teachers Association.

Mr. Calvin Moniz shared that as Board Members they are all committed to advocating for their students, families, educators, and support staff. He stated that a critical part of that work is engaging with State legislators to communicate the needs of Tulsa Public Schools. He referred to the Legislative Breakfast on January 31 as an important opportunity to discuss issues impacting TPS, however, several board members including Board Member Moniz were not invited to participate, limiting participation and transparency and not reflective of inclusive governance. He went on to say this is an opportunity to improve legislative discussions moving forward by ensuring that these meetings are open to all board members and clearly communicated in advance so that board members and the public can participate appropriately.

Board Member Ashley acknowledged a history-making student at East Central High School. Naille Vasquez, is the first female in the state of Oklahoma to receive a flag football scholarship to play flag football at the collegiate level. Academically, she is also in the top 20% of her class.

Dr. Jennettie Marshall shared that she had the opportunity to attend the Tulsa Reconciliation Advisory Committee meeting along with Senator Goodwin. She shared that Senator Goodwin is revising the bill written by Representative Don Ross to provide scholarships to students. She went on to say that Superintendent Johnson also serves on this committee. She believes Senator Goodwin will be able to secure an additional \$100,000 for academic scholarships. Thus far the committee has awarded 20 scholarships, with the largest being \$6,300 and two of the scholarships were awarded to descendants of the Tulsa Race Massacre. One of the recipients is 16 years of age, graduated early from Will Rogers High School, and is currently in the chemical engineering program at Oklahoma State University.

Board President Woolley reminded the public of the upcoming board election for District 3 and asked Dr. Marshall to share the areas within Board District 3, especially since many of the election boundaries changed during the board redistricting process. Dr. Marshall spoke to several of the streets located on the District 3 boundary lines.

CITIZENS' COMMENTS

Speaker #1 – Transitioning 2025-26 6th Graders into Middle School

Speaker #2 – Celebrate our diversity, equity, and inclusion practices in TPS

Speaker #3 – Board policy on politicians visiting schools

Speaker #4 - Board policy on politicians visiting schools

Speaker #5 - Board policy about visits from politicians at schools

Speaker #6 – Board policy on politicians visiting schools

SUPERINTENDENT'S REPORTS/PRESENTATIONS

The superintendent's report is available online on the District's YouTube channel, [youtube.com/tulsaschools](https://www.youtube.com/tulsaschools) and the Superintendent's Facebook page.

NON-ROUTINE ITEMS

There were no non-routine items.

NEW BUSINESS


There was no new business.

ANNOUNCEMENTS

Board President Woolley announced that the next regularly scheduled meeting of the Board of Education would be held on Monday, February 24, 2025, at 6:30 p.m.

There being no further business to come before the board, the meeting was adjourned at 9:38 p.m.

Let the record show the meeting was digitally recorded. The recording is on file as a matter of record.



Attorney for the School District



President, Board of Education



Superintendent of Schools



Clerk, Board of Education

Attachment A

Record of Bids
Independent School District Number 1, Tulsa County, Oklahoma
\$30,000,000
Combined Purpose General Obligation Bonds, Series 2025A

Dated: April 1, 2025
First Coupon: 04/01/2026
Sale Date: 02/10/2025; 11:00 A.M.
Rating: AA/Stable (S&P)
BQ: No
LO: Hilborne & Weidman, P.C.

BIDDERS

Maturity April 1	Principal	BOK Financial Securities, Inc.	JP Morgan Securities LLC	Jefferies LLC	Piper Sandler & Co	Robert W. Baird & Co., Inc.	Mesirow Financial, Inc.	KeyBanc Capital Markets
2027	7,500,000	4.000%	3.000%	3.000%	5.000%	3.000%	4.000%	5.000%
2028	7,500,000	4.000%	4.000%	4.000%	4.000%	4.000%	4.000%	5.000%
2029	7,500,000	3.500%	4.000%	4.000%	3.000%	4.000%	4.000%	4.000%
2030	7,500,000	4.000%	4.000%	4.000%	4.000%	4.000%	4.000%	3.000%
Total	30,000,000							
Gross Interest Cost		4,050,000.00	4,050,000.00	4,050,000.00	4,050,000.00	4,050,000.00	4,200,000.00	4,200,000.00
Less Premium, if any		(893,325.00)	(855,075.00)	(848,766.60)	(807,525.00)	(780,375.00)	(897,075.00)	(899,700.00)
Net Interest Cost		3,156,675.00	3,194,925.00	3,201,233.40	3,242,475.00	3,269,625.00	3,302,925.00	3,300,300.00
True Interest Cost (TIC)		2.942948%	2.977089%	2.983353%	3.032191%	3.051365%	3.078410%	3.087860%