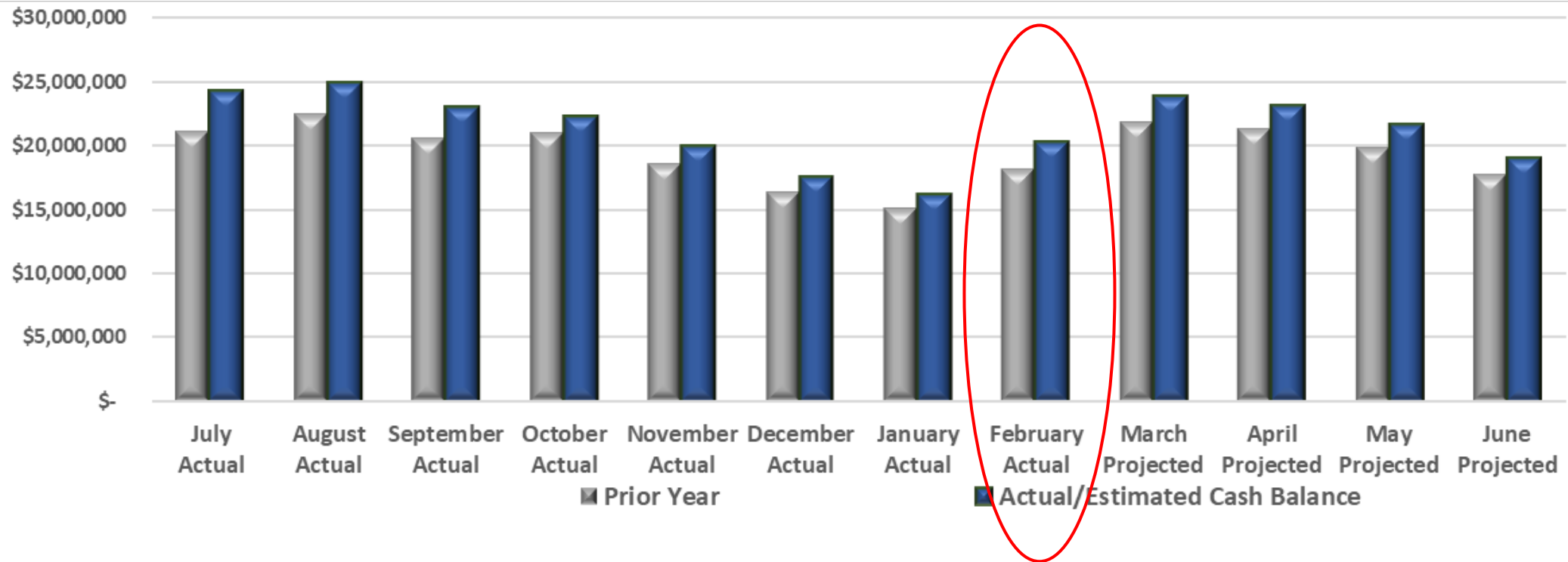




**Granville
Schools**
Learning for Life

February 2025 Monthly Financial Report

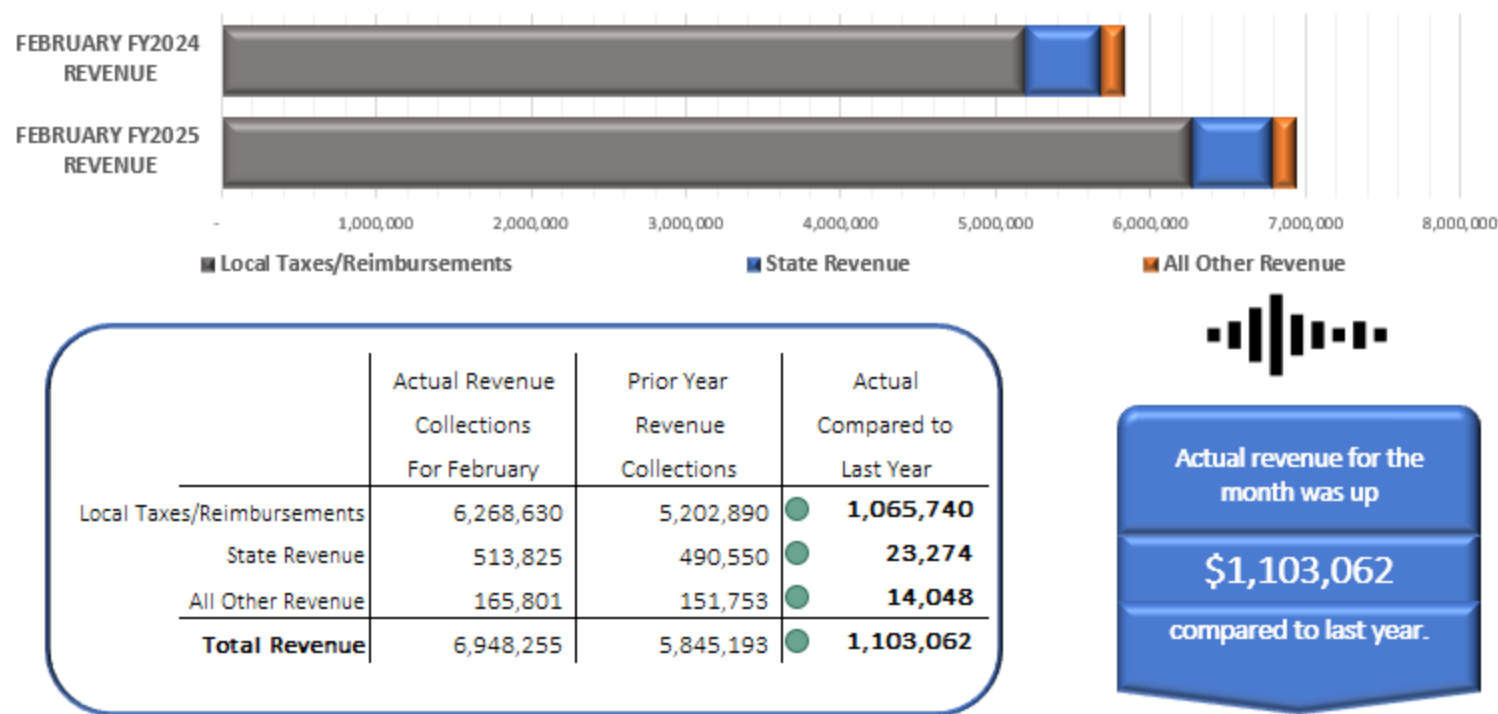
Cash Balance Comparison



- February 2025 cash balance is \$2,108,075 more than last February. This is due to the carryover cash balance.



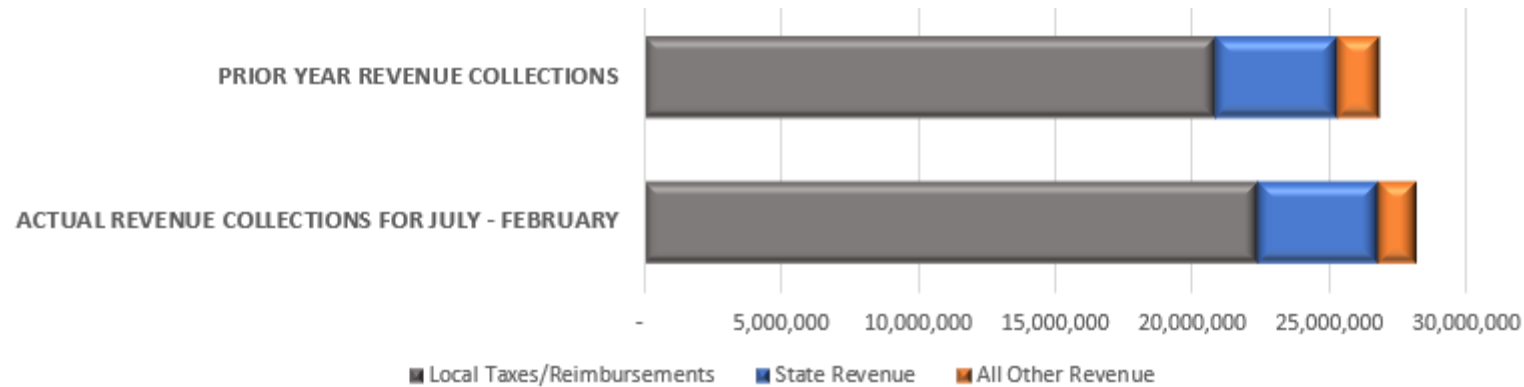
February Revenue Collections Compared to Prior Year



- The February property tax advance payments were higher than prior year, but that is due to timing between months



FYTD Revenue Collections Compared to Prior Year



	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	22,409,505	20,899,016	▲ 1,510,489
State Revenue	4,363,410	4,464,439	▼ (101,029)
All Other Revenue	1,390,462	1,482,680	▼ (92,218)
Total Revenue	28,163,378	26,846,136	▲ 1,317,242

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

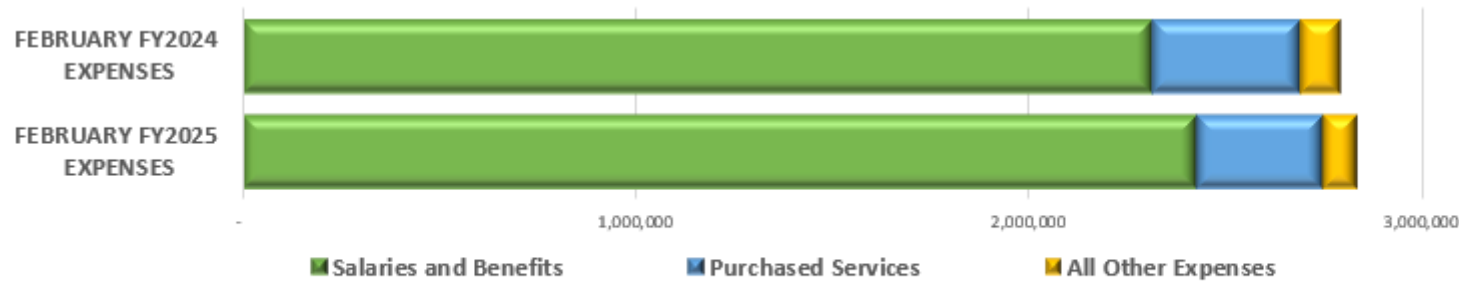
\$1,317,242

HIGHER THAN THE PREVIOUS YEAR

- Local tax revenue is up due to timing of the property tax advance payments between months



February Expenditures Compared to Prior Year



	Actual Expenses For February	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,423,773	2,314,051	●	109,722
Purchased Services	320,527	373,741	●	(53,215)
All Other Expenses	85,765	102,935	●	(17,170)
Total Expenditures	2,830,064	2,790,727	●	39,337

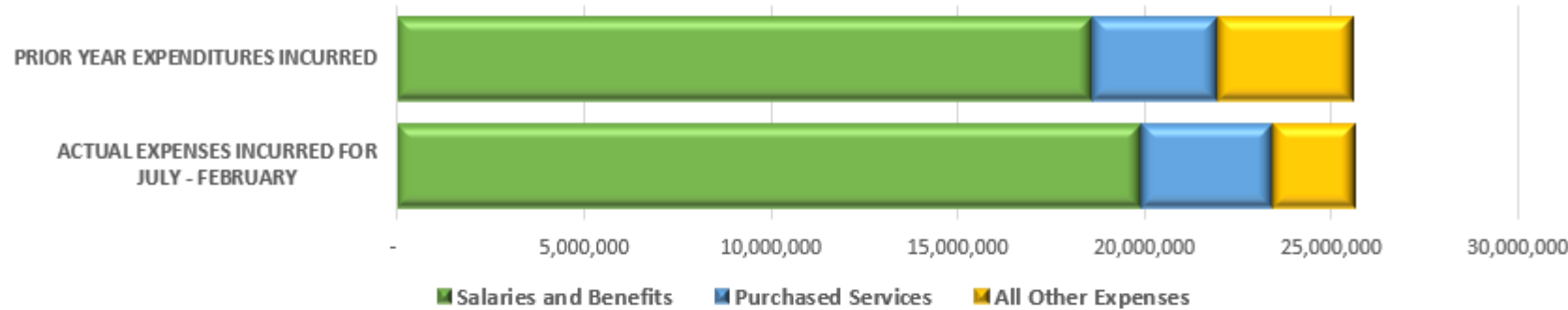
Actual expenses for the month was up

\$39,337

compared to last year.



FYTD Expenditures Compared to Prior Year



	Actual Expenses For July - February	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	19,906,610	18,605,850	▲	1,300,760
Purchased Services	3,515,401	3,329,872	▲	185,528
All Other Expenses	2,177,574	3,653,931	▼	(1,476,357)
Total Expenditures	25,599,584	25,589,654	▲	9,931

Compared to the same period,
total expenditures are

\$9,931

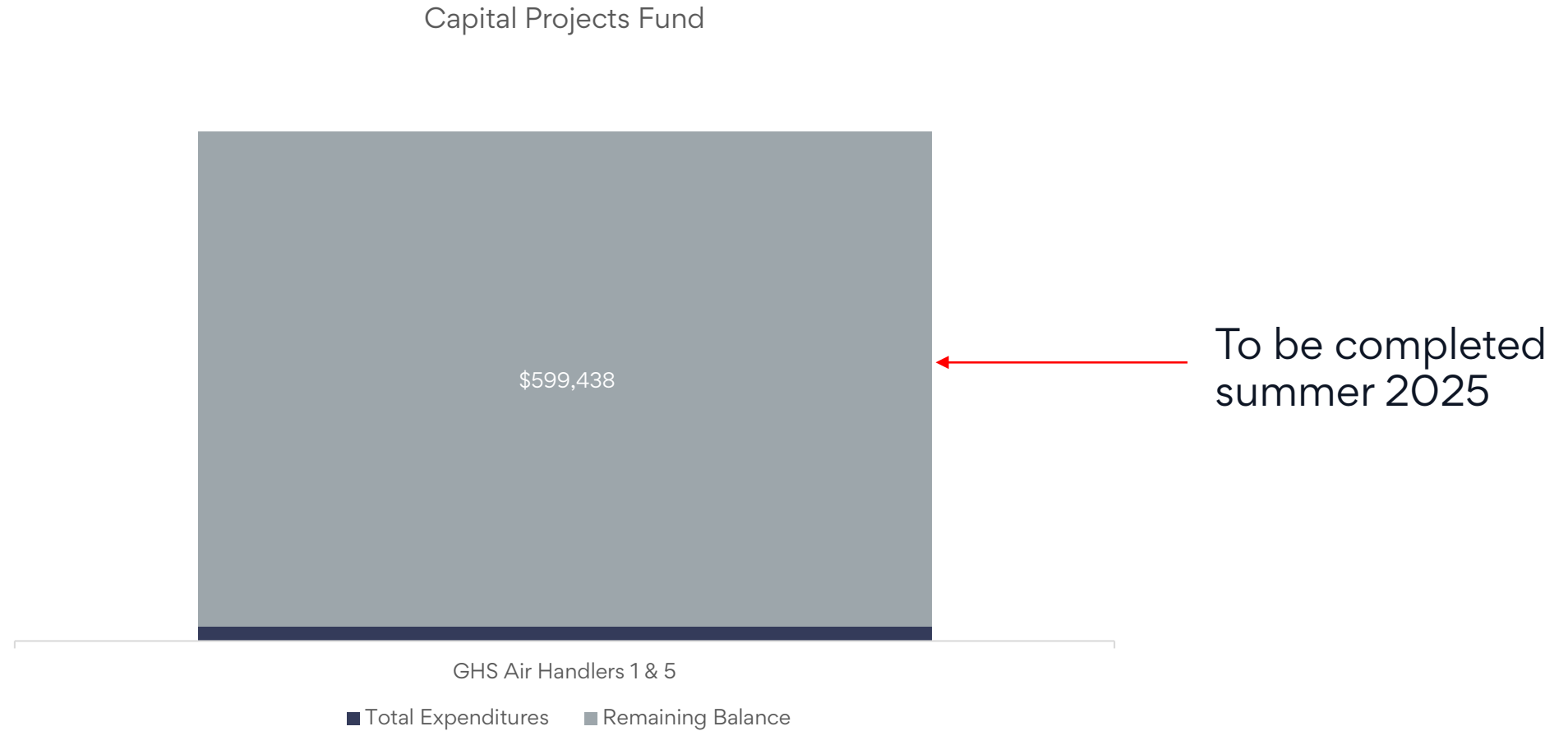
higher than the previous year

After adjusting for the capital projects, expenditures are up \$1,462,090 over prior year

- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services
- All other expenditures includes the capital projects fund transfer in prior year



Capital Projects Fund



Cash Reconciliation

Date: 2/3/2025

Time: 11:51 AM

Granville Exempted Village Schools
Cash Reconciliation as of January 31, 2025

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 1,867,186.21	
PNB - Food Service	\$ 198,857.84	
PNB - FSA	\$ 53,638.48	
PNB - Dental	\$ 124,082.71	
NBC Securities	\$ 1,449,734.77	
Star Ohio	\$ 6,979,749.74	
Red Tree	\$ 8,788,625.84	
		\$ 20,161,875.59
Adjustments to the Bank Balance:		
Cash in Transit	\$ 25,215.05	
Outstanding Checks	\$ (75,957.13)	
Outstanding Electronic Payments	\$ (381,261.96)	
Athletic Change Fund	\$ 2,000.00	
		\$ (430,004.04)
Bank Balance with Adjustments:		\$ 19,731,871.55
Total Fund Balance:		\$ 19,731,871.55

