



**ANTIETAM SCHOOL DISTRICT  
COMBINED COW/SCHOOL BOARD MEETING AGENDA  
Monday, March 18, 2024, 6:30 p.m.**

**1. AGENDA/CALL TO ORDER-Mr. Roberts**

√The Board met in executive session on March 11, 2024 regarding Personnel and Real Estate.

**2. PLEDGE OF ALLEGIANCE**

**3. APPROVAL OF AGENDA - Mr. Roberts**

**4. PUBLIC COMMENT - Mr. Roberts**

Procedures for Public Comment:

The ASD School Board welcomes the public to comment on agenda items and other issues that pertain to the ASD. We would like to remind everyone who would like to offer public comment that each speaker will be given a 3-minute time limit for their comments, and that the public comment time is not intended to be a question and answer session with the school board. If you have a question that you would like addressed, please reach out to Dr. Rochlin via email, and she will communicate with ASD Board Members. Thank you for your cooperation and continued partnership with the ASD. If you would like to take this opportunity to speak please state your name and address for the record.

**5. STUDENT REPRESENTATIVE - Student Council**

**6. SUPERINTENDENT'S REPORT - Dr. Heidi Rochlin**

√Mt. Penn Primary Center Presentation by Mrs. Nicole Schieck

√Enrollment Study Presentation - by Kropper GIS

**VOICE VOTE**

**7. APPROVAL OF MINUTES – Monday, February 22, 2024 Cow and Special voting Meeting, Monday, February 26, 2024 Voting Meeting and Monday March 4, 2024 Special Meeting.**

**8. FINANCE COMMITTEE – Mrs. Storms**

**MOTION # - ROLL CALL**

**TREASURER'S REPORT – Mrs. Storms**

Fund Balance (audited) July 1, 2023	\$ 9,011,402.85
Revenue Year to Date	\$22,805,499.90
Expenditures Year to Date	(\$13,740,353.60)

Fund Balance (Unaudited) February 29, 2024 \$18,076,549.15

- Cash and Investments as of February 29, 2024 - \$18,461,123.19
- Approval of bills as listed for February/March 2024

√Presentation on Parameters Resolution

**MOTION # - ROLL CALL**

- Approve the parameters resolution for the issue of one or more Series of General Obligation Bonds in an amount not to exceed \$10,000,000, to fund capital projects, as presented.

**MOTION # - ROLL CALL**

- Ratify the eRate category 2 quotes with ePlus technology effective 4/1/2024, for the following technology purchases, per PEPPM 2023 Contract #533902:
  - Meraki Firewall Licenses - \$9,029.83
  - Meraki Access Point Licenses - \$48,876.79
  - Meraki Switching Licenses - \$9,525.40
 Quotes reflect full cost, but we will be reimbursed our 80% eRate discount in the 2024-2025 eRate year.
- Ratify the Learn Well Contract for one 10th grade student from December 3, 2023 through January 14, 2024, 10 hrs. of instruction per week at the rate of \$45.00 per hour of instruction. Each hour of instruction delivered in any setting requires administrative and preparation time, and Learn Well bills an additional 33% for those services (i.e., each 3 hours of teaching generates one (1) hour of admin/prep time cost).

**9. PROPERTY COMMITTEE - Mrs. Storms**

√Discussion and Presentation of plans for 2024-2025 school year.

**MOTION # - ROLL CALL**

- Authorize administration to engage with BOXX Modular to place temporary modular classrooms at 100 Antietam Rd., at cost not to exceed \$2.75M for a lease term of no more than 3 years to accommodate K-3 classrooms (pending solicitor review of lease agreement)

**MOTION # - ROLL CALL**

- Authorize administration to engage AEM architects to conduct a feasibility study for a new K – 3 building at 100 Antietam Road (pending solicitor review)

**MOTION # - ROLL CALL**

- Authorize administration to solicit bids for the selective demolition of the Antietam Middle Senior High School at 100 Antietam Road.

**MOTION # - ROLL CALL**

- Approve the resolution to award construction contracts for the Mount Penn Primary Center Renovations, as presented

**MOTION # - ROLL CALL**

- Approve the proposal from Berkshire Systems Group, Inc for the Mount Penn Primary Center Fire Alarm and Sprinkler Tests and Inspections, effective July 1, 2024 through June 30, 2025, at a cost of \$5,259.
- Approve the Trane Proposal for R'newal Services, Proposal ID #2898242 in the amount of \$104,093.00 for MPPC Chiller located at 201 N. 25th Street, pending district solicitor review and approval.
- Approve the SSM Proposal POP02024.0364 to perform an asbestos investigation in the Trinity UCC Church for the purpose of developing an Asbestos Management Plan at Trinity UCC Church, 30 bulk suspect samples to be analyzed with a 48 hour turn-around and generation a Management plan \$1,400.00
- Accept the Donation of Batting Cages at the Afield approximate value \$4,000.00 from Chris Robinson.
- Accept the AED Donation Grant, from Peyton Walker Foundation, which includes:
  - Phillips FRX Heart Start AED
  - Instruction Packet and ResourcesFree replacement Pads and Batteries can be obtained through a partnership with Americhoice Federal Credit Union.
- Accept the donation of materials from Donors Choose for the projects: "Adaptive Art Supplies for All" and "Complete our Series".

**10. BEIT/TCC - Mrs. Detwiler**

**11. POLICY COMMITTEE - Mr. Modeste**

**MOTION # - ROLL CALL**

- Approve the request, for waiver of Fees, from Carl Rinkevich insured under Scholarship, for the use of the Elementary Gym (Monday, Wednesday, and Thursdays 6:30 pm to 8:30 pm), Primary Gym (Saturdays 9:00 am to 11:00 am), from March 18, 2024 through August 31, 2024. Flexibility is understood by Scholarship and Antietam MSHS Sports will take priority in inclement weather and scheduling, also understood that when district buildings are closed for holidays or breaks there is no building use during these times.

**MOTION # - ROLL CALL**

- Ratify the new residency affidavit for one 7th grade student for the remainder of the 2023-2024 School year.
- Approve the new Homeschool Affidavit for one 10th grade student for the remainder of the 2023-2024 School year

**12. BERKS CAREER & TECHNOLOGY CENTER - Mr. Roberts**

**MOTION # - ROLL CALL**

- Approve the 2024-2025 Budget Resolution for the Berks Career and Technology Center as presented.

**13. BERKS COUNTY INTERMEDIATE UNIT - Mrs. DiSarro**

**14. ATHLETIC/ACTIVITIES COMMITTEE - Mrs. Stief**

√Update and Discussion on Football Agreement with Reading

√Update and Discussion on softball fields and use of Rotary Park and the AVRCC grounds

**15. CURRICULUM COMMITTEE - Mrs. DiSarro**

**16. LEGISLATIVE/COMMUNICATIONS COMMITTEE - Mrs. Storms**

**17. NEGOTIATIONS COMMITTEE - Mrs. Miller**

**18. PERSONNEL COMMITTEE- Ms. Ramsey**

**MOTION # - ROLL CALL**

- Request to authorize the Superintendent to make employment commitments to qualified applicants for the purpose of filling vacancies that occur after the March 18,

2024 Board meeting with action to be ratified by the School Board at the next official meeting for the remainder of the 2023-24 school year.

- Ratify the adjustments for the following Athletic Winter coach contracts:
  - Ryan High Tower original contract amount 1,644.50 to 1,233.38
  - Troy Goodman original contract amount 1,674.50 to 2,055.62
  
- Approve Tenure for Pashence Jarrett.
  
- Approve Post Season pay for the Winter Coaches
  - Kristin Heller - \$704.10
  - Lauren Yelk - \$611.10
  - Michael Green - \$1,302.48
  - Joseph Dynda - \$838.62
  - Chad Shalaway - \$799.50
  - Matt Ahearn - \$945.27
  
- Transfer the additional duty of substitute calling and management for Mount Penn Elementary Center from Maria Hahn to Vikki Kauffman effective February 12, 2024, through the end of the 2023-2024 school year at the following pro-rated amounts for the year for each:
  - Maria Hahn - \$925.75
  - Vikki Kauffman - \$574.25
  
- Approve Carrie Saylor, Secondary Spanish Teacher for the 2024-2025 school year, Temporary Professional, Bachelor's Step 15, \$72,230 with benefits effective August 19, 2024.
  
- Approve the unpaid dates for the following staff:
  - Donna Nuding February 28, 2024, March 5, and 8, 2024.
  - D Zohner March 15, 18,19, 20, and March 21, 2024
  - Sue Hartman March 13, 3.75 hr.
  
- Approve the FMLA Request for Donna Nuding From March 11, 2024, through April 29, 2024.
  
- Approve the intermittent FMLA Request for Manny Savignano from January 12, 2024 through July 12, 2024
  
- Approve the FMLA Request for Manny Savignano from April 1, 2024, through April 30, 2024.

**19. OLD BUSINESS**

**20. NEW BUSINESS**

**21. PUBLIC COMMENT**

**22. ADJOURN**

7/1/2023	<b>9,011,402.85</b>
REVENUE	<b>22,805,499.90</b>
EXPENSES	<b>(13,740,353.60)</b>
FUND BALANCE 2/29/24	<b>18,076,549.15</b>

**Antietam School District  
Investment Report  
as of June 30, 2024**

Fund ---> Investment --->	General			Capital Reserve			Capital Projects
	PLGIT Class	PLGIT Reserve	PSDLAF Max	PLGIT Class	PLGIT Reserve	PSDLAF Max	PLGIT/WILMINGTON
<u>Feb-24</u>							
Interest Rate	5.13%	5.24%	5.177%	5.13%	5.24%	5.177%	0.00%
Invested Amt.(Beg. Bal.)	\$ 2,712,397.15	\$ 14,502,056.08	\$ 1,800,269.27	\$ 6,686.16	\$ 341,920.95	\$ 181,814.20	\$ 1,960,245.23
Interest Earned	\$ 8,557.94	\$ 60,195.36	\$ 7,404.54	\$ 27.16	\$ 1,419.25	\$ 747.82	\$ -
<u>Jan-24</u>							
Interest Rate	5.16%	5.27%	5.213%	5.16%	5.27%	5.213%	5.27%
Invested Amt.(Beg. Bal.)	\$ 3,510,575.67	\$ 14,437,601.37	\$ 1,792,333.85	\$ 6,657.08	\$ 340,401.27	\$ 181,012.76	\$ 1,959,394.80
Interest Earned	\$ 13,540.90	\$ 64,454.71	\$ 7,935.42	\$ 29.10	\$ 1,519.68	\$ 801.44	\$ 850.43
<u>Dec-23</u>							
Interest Rate	5.18%	5.30%	5.230%	5.18%	5.30%	5.230%	5.30%
Invested Amt.(Beg. Bal.)	\$ 586,830.96	\$ 15,362,178.09	\$ 1,784,407.92	\$ 6,627.89	\$ 338,876.95	\$ 180,212.29	\$ 1,960,526.41
Interest Earned	\$ 8,070.20	\$ 65,513.28	\$ 7,925.93	\$ 29.19	\$ 1,524.32	\$ 800.47	\$ 8,778.39
<u>Nov-23</u>							
Interest Rate	5.18%	5.29%	5.241%	5.18%	5.29%	5.241%	5.29%
Invested Amt.(Beg. Bal.)	\$ 1,621,669.47	\$ 15,295,672.98	\$ 1,776,754.53	\$ 6,599.78	\$ 337,409.90	\$ 179,439.36	\$ 1,952,039.63
Interest Earned	\$ 3,511.22	\$ 66,505.11	\$ 7,653.39	\$ 28.11	\$ 1,467.05	\$ 772.93	\$ 8,500.57
<u>Oct-23</u>							
Interest Rate	5.16%	5.26%	5.220%	5.16%	5.26%	5.220%	5.26%
Invested Amt.(Beg. Bal.)	\$ 4,018,686.23	\$ 13,084,897.68	\$ 1,768,911.53	\$ 6,570.96	\$ 335,908.17	\$ 178,647.27	\$ 2,081,133.89
Interest Earned	\$ 8,571.75	\$ 65,142.34	\$ 7,843.00	\$ 28.82	\$ 1,501.73	\$ 792.09	\$ 9,038.70
<u>Sep-23</u>							
Interest Rate	5.15%	5.25%	5.23%	5.15%	5.25%	5.23%	5.25%
Invested Amt.(Beg. Bal.)	\$ 5,789,356.97	\$ 5,035,543.81	\$ 1,761,346.75	\$ 6,543.27	\$ 334,465.20	\$ 177,883.27	\$ 2,072,193.94
Interest Earned	\$ 18,810.16	\$ 49,353.87	\$ 7,564.78	\$ 27.69	\$ 1,442.97	\$ 764.00	\$ 8,939.95
<u>Aug-23</u>							
Interest Rate	5.12%	5.22%	5.177%	5.12%	5.22%	5.177%	5.22%
Invested Amt.(Beg. Bal.)	\$ 2,090,608.49	\$ 5,013,323.29	\$ 1,753,636.77	\$ 6,514.95	\$ 332,989.29	\$ 177,104.60	\$ 2,063,049.90
Interest Earned	\$ 12,507.11	\$ 22,220.52	\$ 7,709.98	\$ 28.32	\$ 1,475.91	\$ 778.67	\$ 9,144.04
<u>Jul-23</u>							
Interest Rate	4.96%	5.07%	4.975%	4.96%	5.07%	4.975%	5.07%
Invested Amt.(Beg. Bal.)	\$ 2,419,946.28	\$ 4,991,829.29	\$ 1,746,258.70	\$ 6,487.65	\$ 331,561.59	\$ 176,359.46	\$ 2,054,204.56
Interest Earned	\$ 8,277.47	\$ 21,494.00	\$ 7,378.07	\$ 27.30	\$ 1,427.70	\$ 745.14	\$ 8,845.34
<b>Interest Earned YTD</b>	<b>\$ 81,846.75</b>	<b>\$ 414,879.19</b>	<b>\$ 61,415.11</b>	<b>\$ 225.69</b>	<b>\$ 11,778.61</b>	<b>\$ 6,202.56</b>	<b>\$ 54,097.42</b>
<b>Total Interest Earned</b>		<b>\$558,141.05</b>			<b>\$18,206.86</b>		<b>\$54,097.42</b>
<b>Avg. Interest Rate</b>		<b>5.18%</b>			<b>5.18%</b>		<b>4.58%</b>
<b>Interest Earned 22-23</b>		<b>\$438,402.12</b>			<b>\$19,161.20</b>		<b>\$72,980.86</b>
<b>Interest Earned 21-22</b>		<b>\$10,705.23</b>			<b>\$782.92</b>		<b>\$3,495.08</b>
<b>Interest Earned 20-21</b>		<b>\$3,304.09</b>			<b>\$214.60</b>		<b>\$1,124.70</b>
<b>Interest Earned 19-20</b>		<b>\$114,304.46</b>			<b>\$7,692.07</b>		<b>\$23,132.30</b>

**ANTIETAM SCHOOL DISTRICT**  
**SCHEDULE OF CASH & INVESTMENTS**  
**AS OF FEBRUARY 29, 2024**

<u>INSTITUTION</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>
PLGIT TRUST CHECKING PER STATEMENT	\$ 2,633,936.04	
OUTSTANDING PLGIT CHECKS	\$ (544,738.10)	
PLGIT TRUST CHECKING LEDGER BALANCE	\$ 2,089,197.94	5.13%
PLGIT - RESERVE	\$ 14,562,251.44	5.24%
FULTON BANK	\$ 2,000.00	
PSDLAF - PSDMAX	\$ 1,807,673.81	5.177%
<b>TOTAL CASH &amp; INVESTMENTS AS OF</b> FEBRUARY 29, 2024	<b>\$ 18,461,123.19</b>	
<b>ESTIMATED INTEREST</b> <b>INCOME FOR FEBRUARY 29, 2024</b>	<b>\$ 76,157.84</b>	

CHECK CHECK			INVOICE	
NUMBER	DATE	VENDOR	DESCRIPTION	AMOUNT
119996	03/01/2024	COMCAST	INTERNET	421.10
119997	03/01/2024	DE LAGE LANDEN FINANCIAL SVCS	COPIERS	2,352.82
119998	03/01/2024	MET-ED	Multiple Invoices	10,992.27
119999	03/01/2024	NATIONAL INSURANCE SERVICES	LIFE LTD	1,216.52
120000	03/01/2024	T-MOBILE	CELL PHONES	726.56
120001	03/01/2024	TRANE US INC	MASTER CONTRACT	50,414.00
120002	03/01/2024	VISION BENEFITS OF AMERICA	VISION INS	1,007.50
120003	03/07/2024	CONCORD TECHNOLOGIES	FAX SERVICES	217.90
120004	03/07/2024	MILLER, DONALD SR	GAME HELP	1,110.00
120005	03/07/2024	SCHAEFFER SR, RONALD	GAME HELP	100.00
120006	03/12/2024	ANTIETAM SPORTS BOOSTERS	BSN PAYMENT	82.18
120007	03/12/2024	AT&T	TELEPHONE	118.47
120008	03/12/2024	UGI UTILITIES INC	NATURAL GAS	946.85
120009	03/12/2024	VERIZON	TELEPHONE	46.10
120010	03/12/2024	WEX BANK	FUEL	931.71
120011	03/18/2024	21ST CENTURY MEDIA - PHILLY CL	Multiple Invoices	821.53
120012	03/18/2024	ACCESS SERVICES INC	TUITION	9,600.00
120013	03/18/2024	ADVANCE AUTO PARTS	SUPPLIES	79.57
120014	03/18/2024	AEM ARCHITECTS	PROF SVCS	105,022.03
120015	03/18/2024	AEQUOR	Multiple Invoices	7,972.80
120016	03/18/2024	ALBRIGHT COLLEGE	SUPPLIES	33,981.36
120017	03/18/2024	AMAZON	Multiple Invoices	2,108.53
120018	03/18/2024	T M BAILEY SERVICES LLC	TOILET RENTAL	200.00
120019	03/18/2024	BERKS CAREER & TECH CENTER	Multiple Invoices	32,398.19
120020	03/18/2024	BERKS COUNTY I U	Multiple Invoices	67,030.56
120021	03/18/2024	BOROUGH OF MT PENN	SERVICES	2,629.92
120022	03/18/2024	BSN SPORTS	Multiple Invoices	1,280.00
120023	03/18/2024	CARSONIA CAR CARE	2010 F250	126.98
120024	03/18/2024	CCIU	Multiple Invoices	65,543.79
120025	03/18/2024	CHOR YOUTH & FAMILY SVCS INC	TUITION	1,150.64
120026	03/18/2024	CHROMEBOOKPARTS.COM	CHROMEBOOKPARTS	779.61
120027	03/18/2024	COLLEGE BOARD	PSAT	819.00
120028	03/18/2024	COMMUNITIES IN SCHOOLS OF EAST	TUITION	3,800.00
120029	03/18/2024	CONTRACT PAPER GROUP INC	COPY PAPER	890.10
120030	03/18/2024	COTTAGE SEVEN EDUCATION	TUITION	8,170.00
120031	03/18/2024	COTTAGE SEVEN TRANSPORTATION	TRANSPORTATION	4,500.00
120032	03/18/2024	CROWN CASTLE LLC	BUILDINGFIBER	1,875.22
120033	03/18/2024	DEVOPAR CONSULTING	PROF SVCS	9,485.88
120034	03/18/2024	E M KUTZ INC	REPAIR	300.87
120035	03/18/2024	ELWYN INC	Multiple Invoices	26,884.00
120036	03/18/2024	FMX	JITBIT	4,422.95
120037	03/18/2024	FRASER AIS	Multiple Invoices	214.56
120038	03/18/2024	FRASER ADVANCED INFO SYSTEMS	COPIERS	458.48
120039	03/18/2024	HERBEIN + COMPANY INC	PROF SVCS	3,125.00
120040	03/18/2024	HILLYARD / MID-ATLANTIC	Multiple Invoices	3,626.40
120041	03/18/2024	HOGAN LEARNING ACADEMY LLC	Multiple Invoices	16,100.00
120042	03/18/2024	INDEPENDENT SCHOOL PSYCH LLC	PROF SVCS	7,700.00
120043	03/18/2024	J C EHRLICH CO INC	Multiple Invoices	159.00
120044	03/18/2024	KELLEY BROS, LLC	SUPPLIES	300.00
120045	03/18/2024	KIDSPACE CORPORATION	TUITION	3,400.00
120046	03/18/2024	LAKESHORE LEARNING MATERIALS L	Multiple Invoices	720.88
120047	03/18/2024	MAXIM HEALTHCARE STAFFING SVCS	Multiple Invoices	46,129.17
120048	03/18/2024	MCGRAW-HILL LLC	BLDGBLCKLICENSE	9.09
120049	03/18/2024	MEDCO SUPPLY COMPANY	SUPPLIES	294.04
120050	03/18/2024	ODP BUSINESS SOLUTIONS LLC	Multiple Invoices	61.44
120051	03/18/2024	PATHWAY SCHOOL	TUITION	5,670.40

CHECK NUMBER	CHECK DATE	VENDOR	INVOICE DESCRIPTION	AMOUNT
120052	03/18/2024	READING FOUNDRY & SUPPLY CO	Multiple Invoices	3,283.76
120053	03/18/2024	READING BEARING & DRIVE SOLUTI	SUPPLIES	778.90
120054	03/18/2024	SCHMIDT PHD LLC, KARA	PROF SVCS	4,950.00
120055	03/18/2024	SKYWARD INC	E-SIGNATURE	250.00
120056	03/18/2024	ST LUKE'S SPORTS MEDICINE	SPORTS MEDICINE	21,250.00
120057	03/18/2024	THE STEPPING STONES GROUP LLC	Multiple Invoices	20,547.90
120058	03/18/2024	SWEET STEVENS KATZ WILLIAMS LL	PROF SVCS	560.00
120059	03/18/2024	TRANE US INC	CONTROLS RENO	35,691.75
120060	03/18/2024	TRAPANI COMMUNICATIONS	PROF SVCS	1,575.00
120061	03/18/2024	TRINITY UCC	UTILITIES	2,078.84
120062	03/18/2024	ULINE	SUPPLIES	84.35
120063	03/18/2024	WAGeworks INC	COBRA SVCS	5.41
120064	03/18/2024	WEATHERPROOFING TECH INC	PATCH & REPAIR	1,017.50
120065	03/18/2024	WILLIAM V MACGILL & CO	SUPPLIES	1,611.00
120066	03/18/2024	WILMINGTON TRUST	FEES	750.00
120067	03/18/2024	WILMINGTON TRUST COMPANY	Multiple Invoices	1,385,905.91
120068	03/18/2024	YOCUM INSTITUTE FOR ARTS ED	Multiple Invoices	1,800.00
120069	03/18/2024	ZESWITZ MUSIC	REPAIR	141.12
202300475	03/01/2024	DELTA DENTAL OF PENNSYLVANIA	DENTAL INS	758.10
202300476	03/01/2024	DELTA DENTAL OF PENNSYLVANIA	DENTAL INS	781.50
202300486	03/08/2024	BERKS CO SCHOOL DIST HEALTH TR	MEDICAL INS	186,793.05
202300487	03/08/2024	DELTA DENTAL OF PENNSYLVANIA	DENTAL INS	2,208.50
202300488	03/05/2024	RYDER TRUCK RENTAL INC	RENTAL	4,291.77
202300489	03/05/2024	LOWE'S	SUPPLIES	146.82
202300490	03/05/2024	READING EAGLE COMPANY	CIRCULAR	12.00
202300491	03/05/2024	TIMS	CERTS	15.00
202300492	03/05/2024	BERKS ARTS OF READING	SUPPLIES	5.00
202300493	03/05/2024	TIMS	CERTS	5.00
202300494	03/05/2024	MICROSOFT CORPORATION	AZURESERVICES	290.80
202300495	03/05/2024	ARAMARK SERVICES INC	SUPPLIES	25.00
202300496	03/05/2024	ARAMARK SERVICES INC	SUPPLIES	15.00
202300497	03/05/2024	TURKEY HILL	SUPPLIES	18.95
202300498	03/05/2024	EAST PENN MFG CO INC	SUPPLIES	578.28
202300499	03/05/2024	EVENTGROOVE.COM	SUPPLIES	206.04
202300500	03/05/2024	GIANT	SUPPLIES	34.32
202300501	03/05/2024	COWRITER	SUPPLIES	34.93
202300502	03/05/2024	SNAP & READ UNIVERSAL	SUPPLIES	31.92
202300503	03/05/2024	MICROSOFT CORPORATION	AZURESERVICES	408.36
202300504	03/05/2024	RESTAURANT STORE	SUPPLIES	76.68
202300505	03/05/2024	KLEIN TRANSPORTATION	BUS	5,169.01
202300506	03/05/2024	THE FRANKLIN INSTITUTE	TICKETS	560.00
202300507	03/05/2024	EASTON COACH COMPANY	ATHLETE BUS	1,650.00
202300508	03/05/2024	TARGET	SUPPLIES	25.00
202300509	03/05/2024	FIRST BOOK MARKETPLACE.ORG	SUPPLIES	361.12
202300510	03/05/2024	FIRST BOOK MARKETPLACE.ORG	DONATION USED	198.49
202300511	03/05/2024	AMAZON	STOOLS	170.14
202300512	03/05/2024	AMAZON	AIRPODS	213.98
202300513	03/05/2024	SOCIALTHINKING.COM	BOOKS	199.87
202300514	03/05/2024	AMAZON	BOOKS	36.00
202300515	03/05/2024	AMAZON	EARBUDS	59.95
202300516	03/05/2024	SHEETMUSICPLUS.COM	SUPPLIES	89.79
202300517	03/05/2024	AMAZON	SUPPLIES	162.93
202300518	03/05/2024	AMAZON	SUPPLIES	33.34
202300519	03/05/2024	AMAZON	SUPPLIES	85.76
202300520	03/05/2024	AMAZON	SUPPLIES	97.50
202300521	03/05/2024	AMAZON	SUPPLIES	560.23

CHECK CHECK			INVOICE	
NUMBER	DATE	VENDOR	DESCRIPTION	AMOUNT
202300522	03/05/2024	AMAZON	SUPPLIES	433.93
202300523	03/13/2024	DELTA DENTAL OF PENNSYLVANIA	DENTAL INS	1,663.00
232400138	03/07/2024	EVANS, DEREK	GAME HELP	360.00
232400139	03/07/2024	HELLER, WILLIAM JR	GAME HELP	1,240.00
232400140	03/07/2024	NOWOTARSKI, JOSHUA	GAME HELP	1,060.00
232400141	03/07/2024	RINKEVICH, CARL II	GAME HELP	760.00
232400142	03/07/2024	STUNZ, ALEXANDER	GAME HELP	40.00
232400143	03/18/2024	BERGER, REBECCA	LITERACY NIGHT	22.85
232400144	03/18/2024	BIEHL, BRADLEY	LITERACY NIGHT	48.94
232400145	03/18/2024	DETWILER, TRACY	MILEAGE REIMB	72.36
232400146	03/18/2024	DISARRO, ANTHONY	PHONE REIMB	30.00
232400147	03/18/2024	ISCORP	HOSTING SERVICE	596.16
232400148	03/18/2024	JARRETT, PASHENCE	Multiple Invoices	54.36
232400149	03/18/2024	KRALLES, LAUREN	LITEACY NIGHT	116.57
232400150	03/18/2024	LAIACONA, BRIAN	REIMB SUPPLIES	63.45
232400151	03/18/2024	LANDHERR, KELLY	Multiple Invoices	94.02
232400152	03/18/2024	LEGG, ANNA	Multiple Invoices	87.12
232400153	03/18/2024	LEONARD, JUNE	PHONE REIMB	30.00
232400154	03/18/2024	MORALES, ALICIA	MILEAGE REIMB	54.01
232400155	03/18/2024	MOYER, KATRINA	MILEAGE REIMB	23.45
232400156	03/18/2024	NEW STORY, LLC	Multiple Invoices	107,799.00
232400157	03/18/2024	PROCARE THERAPY	Multiple Invoices	3,300.00
232400158	03/18/2024	REEVES, JENNIFER	Multiple Invoices	128.63
232400159	03/18/2024	SCHEIRER, STEPHANIE	Multiple Invoices	170.08
232400160	03/18/2024	SOLIANT	Multiple Invoices	12,078.44
232400161	03/18/2024	SOS GROUP INC	Multiple Invoices	76,947.52
Totals for checks				2,446,491.43

**STUDENT ACTIVITY REPORT - ANTIETAM HIGH SCHOOL  
GENERAL ACCOUNTS - FEBRUARY 2024**

<b>ACCOUNT</b>	<b>PREV.BALANCE</b>	<b>RECEIPTS</b>	<b>EXPENSES</b>	<b>YTD BALANCES</b>
Antietam Leader Corps	0.00	0.00	0.00	0.00
Antietam Spirit Club	1,442.73	150.00	2.47	1,590.26
Antietam Volunteer Corps	0.00	0.00	0.00	0.00
Art Club	1,271.22	0.00	2.07	1,269.15
ARTietam	1,145.13	0.00	1.86	1,143.27
ATV Club	203.38	0.00	0.33	203.05
Class of 2024	10,068.10	1,662.00	217.55	11,512.55
Class of 2025	7,082.71	0.00	11.51	7,071.20
Class of 2026	2,984.15	618.00	1,540.10	2,062.05
Class of 2027	386.17	0.00	0.63	385.54
Coexist/Equalitietam	342.41	0.00	0.83	341.58
FBLA	0.00	0.00	0.00	0.00
Footlights Drama Club	2,924.09	0.00	4.75	2,919.34
Footlights Jr	0.00	0.00	0.00	0.00
GAPP/German Club	22,700.36	13,582.00	5,836.23	30,446.13
JROTC	356.29	0.00	0.58	355.71
Modern Language	102.51	50.00	152.51	0.00
Musical Club	22,487.81	2,255.00	316.10	24,426.71
NHS/NJHS	1,935.46	0.00	3.15	1,932.31
Penn Alma	8,399.13	355.00	951.18	7,802.95
Science Club	774.74	0.00	1.26	773.48
Ski Club	0.00	0.00	0.00	0.00
SODAA	861.52	0.00	1.40	860.12
Student Council	4,701.57	981.00	1,282.40	4,400.17
YEA	0.00	0.00	0.00	0.00
Y-Teens	473.69	630.00	96.71	1,006.98
Interest/Savings	324.74	336.24		660.98
Account Bank Fee	0.00	0.00		-
<b>Total</b>	<b>90,967.91</b>	<b>\$ 20,619.24</b>	<b>\$ 10,423.62</b>	<b>\$ 101,163.53</b>

**ACCOUNT RECONCILIATION**

Balances Forward	90,967.91
Monthly Receipts	20,619.24
Monthly Expenses	10,423.62
<b>Current Balance</b>	<b>101,163.53</b>
Fulton Bank Checking Balance	21,572.68
PLGIT Checking Balance	79,590.85
Interfund Payable-Café	0.00
Intergovernmental Acct Payable	0.00
Accts Payable	0.00
State Sales Tax Payable	0.00
<b>Total All Bank Accounts</b>	<b>101,163.53</b>

PROOF 0.00

<u>CHECK</u>	<u>CHECK</u>		<u>INVOICE</u>	<u>INVOICE</u>	
<u>NUMBER</u>	<u>DATE</u>	<u>VENDOR</u>	<u>NUMBER</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
501947	03/18/2024	ARAMARK SERVICES INC	Multiple	Multiple Invoices	4,119.45
501948	03/18/2024	BLANKENBILLER ELECTR	Multiple	Multiple Invoices	8,527.89
501949	03/18/2024	CLOVER FARMS DAIRY C	Multiple	Multiple Invoices	3,955.83
501950	03/18/2024	GOLD STAR FOODS	3311611	COMMODITIES	480.48
501951	03/18/2024	HILLYARD / MID-ATLAN	605400446	SUPPLIES	913.27
501952	03/18/2024	MORABITO BAKING CO.,	Multiple	Multiple Invoices	948.45
501953	03/18/2024	POLAR LEASING CO, IN	R196160	WALK IN FREEZER RENTAL - 9MO	1,215.00
501954	03/18/2024	SINGER EQUIPMENT	Multiple	Multiple Invoices	1,902.33
501955	03/18/2024	SUBWAY	475754	FOOD	1,800.00
501956	03/18/2024	US FOODSERVICE	Multiple	Multiple Invoices	21,246.26
202300485	03/06/2024	SOS GROUP INC	9000031	FEB. CONSULTING	3,834.78
Totals for checks					48,943.74

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
50	CAFETERIA FUND	0.00	0.00	48,943.74	48,943.74
***	Fund Summary Totals ***	0.00	0.00	48,943.74	48,943.74

\*\*\*\*\* End of report \*\*\*\*\*



RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS  
OF  
ANTIETAM SCHOOL DISTRICT  
BERKS COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE ANTIETAM SCHOOL DISTRICT, BERKS COUNTY, PENNSYLVANIA, SETTING FORTH ITS INTENT TO ISSUE ONE OR MORE SERIES OF GENERAL OBLIGATION BONDS OF THE SCHOOL DISTRICT IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED TEN MILLION DOLLARS (\$10,000,000) PURSUANT TO THE ACT OF THE GENERAL ASSEMBLY OF THE COMMONWEALTH OF PENNSYLVANIA, 53 PA.C.S. CHAPTERS 80-82, AS AMENDED, REENACTED AND SUPPLEMENTED, KNOWN AS THE LOCAL GOVERNMENT UNIT DEBT ACT (THE "ACT"); FINDING THAT A PRIVATE SALE BY NEGOTIATION IS IN THE BEST FINANCIAL INTERESTS OF THE SCHOOL DISTRICT; DETERMINING THAT SUCH BONDS SHALL EVIDENCE NONELECTORAL DEBT OF THE SCHOOL DISTRICT; SPECIFYING THAT SUCH INDEBTEDNESS IS TO BE INCURRED TO PROVIDE FUNDS FOR CERTAIN PROJECTS OF THE SCHOOL DISTRICT WHICH INCLUDES THE FOLLOWING: (1) THE DESIGN, ACQUISITION, CONSTRUCTION, INSTALLATION, FURNISHING AND EQUIPPING OF ALTERATIONS, RENOVATIONS, ADDITIONS AND IMPROVEMENTS TO THE EXISTING FACILITIES AND SYSTEMS OF THE SCHOOL DISTRICT; (2) ADDITIONAL CAPITAL PROJECTS OF THE SCHOOL DISTRICT TO THE EXTENT APPROVED BY THE BOARD OF SCHOOL DIRECTORS OF THE SCHOOL DISTRICT; AND (3) PAYING THE COSTS AND EXPENSES OF ISSUANCE OF THE BONDS; SETTING FORTH THE REASONABLE ESTIMATED USEFUL LIVES OF THE CAPITAL PROJECTS THAT ARE TO BE FINANCED BY THE BONDS; ACCEPTING A PROPOSAL FOR THE PURCHASE OF SUCH BONDS AT PRIVATE SALE BY NEGOTIATION; PROVIDING THAT SUCH BONDS, WHEN ISSUED, SHALL CONSTITUTE A GENERAL OBLIGATION OF THE SCHOOL DISTRICT; FIXING THE DENOMINATIONS, DATED DATE, INTEREST PAYMENT DATES, MATURITY DATES, INTEREST RATES, REDEMPTION PROVISIONS, MANDATORY REDEMPTION PROVISIONS (IF APPLICABLE) AND PLACE OF PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS; AUTHORIZING SPECIFIED OFFICERS OF THE SCHOOL DISTRICT TO CONTRACT WITH THE PAYING AGENT FOR ITS SERVICES IN CONNECTION WITH THE BONDS; SETTING FORTH THE SUBSTANTIAL FORM OF THE BONDS EVIDENCING THE DEBT; AUTHORIZING EXECUTION AND ATTESTATION OF SUCH BONDS; PROVIDING COVENANTS RELATED TO DEBT SERVICE APPLICABLE TO SUCH BONDS TO THE EXTENT REQUIRED BY THE ACT AND PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THE SCHOOL DISTRICT IN SUPPORT THEREOF; CREATING A SINKING FUND IN CONNECTION WITH SUCH BONDS, TO THE EXTENT REQUIRED BY THE ACT; DESIGNATING THE PAYING AGENT TO BE THE SINKING FUND DEPOSITARY; PROVIDING A COVENANT TO INSURE PROMPT AND FULL PAYMENT FOR SUCH BONDS WHEN DUE; SETTING FORTH REGISTRATION AND TRANSFER PROVISIONS WITH RESPECT TO SUCH BONDS;

AUTHORIZING THE EXECUTION OF ONE OR MORE INVESTMENT AGREEMENTS BY SPECIFIED OFFICERS OF THE SCHOOL DISTRICT (IF APPLICABLE) AND THE PURCHASE OF CERTAIN U.S. TREASURY OBLIGATIONS OR ANY OTHER SECURITIES OR INVESTMENTS IN CONNECTION WITH THE PROJECT; AUTHORIZING AND DIRECTING SPECIFIED OFFICERS OF THE SCHOOL DISTRICT TO DO, TO TAKE AND TO PERFORM CERTAIN SPECIFIED, REQUIRED, NECESSARY OR APPROPRIATE ACTS TO EFFECT THE ISSUANCE OF THE BONDS, INCLUDING, WITHOUT LIMITATION, THE PREPARATION OF A DEBT STATEMENT AND BORROWING BASE CERTIFICATE, AND THE FILING OF SPECIFIED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT, ALL AS REQUIRED BY THE ACT; DECLARING THAT THE DEBT TO BE EVIDENCED BY SUCH BONDS, TOGETHER WITH ALL OTHER INDEBTEDNESS OF THE SCHOOL DISTRICT, WILL NOT BE IN EXCESS OF ANY APPLICABLE LIMITATION IMPOSED BY THE ACT; AUTHORIZING PROPER OFFICERS OF THE SCHOOL DISTRICT TO DELIVER THE BONDS UPON THE APPROVAL OF THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; SETTING FORTH CERTAIN COVENANTS PRECLUDING THE SCHOOL DISTRICT FROM TAKING ACTIONS WHICH WOULD CAUSE THE BONDS TO BECOME “ARBITRAGE BONDS” OR “PRIVATE ACTIVITY BONDS,” AS THOSE TERMS ARE USED IN THE INTERNAL REVENUE CODE OF 1986, AS AMENDED (THE “CODE”), AND APPLICABLE REGULATIONS PROMULGATED THEREUNDER; DESIGNATING THE BONDS AS “QUALIFIED TAX-EXEMPT OBLIGATIONS” UNDER SECTION 265(b) OF THE CODE; AUTHORIZING THE PURCHASE OF BOND INSURANCE (IF APPLICABLE); AUTHORIZING THE EXECUTION OF A CONTINUING DISCLOSURE CERTIFICATE AND COVENANTING TO COMPLY WITH THE PROVISIONS THEREOF; PROVIDING WHEN THIS RESOLUTION SHALL BECOME EFFECTIVE; PROVIDING FOR SEVERABILITY OF PROVISIONS; AND REPEALING ALL RESOLUTIONS OR PARTS OF RESOLUTIONS INsofar AS THE SAME SHALL BE INCONSISTENT HERewith.

WHEREAS, Antietam School District, Berks County, Pennsylvania (the “School District”), is a school district of the Commonwealth of Pennsylvania (the “Commonwealth”); and

WHEREAS, the School District, in contemplation of the issuance and sale its General Obligation Bonds in one or more series in an aggregate principal amount not to exceed Ten Million Dollars (\$10,000,000), to provide funds for and towards certain projects of the School District, has determined that the Bonds (hereinafter defined) shall be offered for sale at a private sale by negotiation pursuant to the provisions of the Local Government Unit Debt Act of the Commonwealth, as re-enacted and amended (the “Act”) and has determined that a private sale by negotiation is in the best financial interests of the School District; and

WHEREAS, the Board of School Directors of the School District (the “Board”) has determined that such Bonds will be designated generally as “Antietam School District, Berks County, Pennsylvania, General Obligation Bonds, Series of 2024” (the “Bonds”) or such other name and with such designations, including the appropriate designation of the series or subseries

and the year such Bonds are issued, as shall be selected by the President or Vice President of the Board upon delivery of the Bonds in accordance with Section 7 hereof; and

WHEREAS, the Bonds shall be issued in the aggregate principal amount not to exceed Ten Million Dollars (\$10,000,000); and

WHEREAS, the Board has determined to accept the proposal of Raymond James & Associates, Inc. or an assignee designated in writing by the School District (the “Purchaser”), for the purchase of the Bonds, such sale to be conditioned upon, among other things, the receipt of approval from the Department of Community and Economic Development of the Commonwealth (the “Department”) relating to the issuance of the indebtedness to be evidenced by the Bonds; and

WHEREAS, acquisition and installation of certain capital expenditures related to the projects described below is expected to commence prior to the issuance of the Bonds and the School District desires to pay for certain of such costs from general funds of the School District, which do not constitute proceeds of tax-exempt bonds or notes; and

WHEREAS, the School District, in compliance with Section 1.150-2 of the United States Treasury Regulations, reasonably expects to reimburse the expenditures made by it for said project with proceeds of the Bonds; and

WHEREAS, the Board has determined to and desires to accept the proposal of the Purchaser and to incur nonelectoral debt in the aggregate principal amount not to exceed Ten Million Dollars (\$10,000,000) to fund the projects described below of the School District pursuant to the provisions of the Act.

NOW, THEREFORE, BE IT RESOLVED, by the Board of School Directors of Antietam School District, Berks County, Pennsylvania, in lawful session duly assembled, as follows:

Section 1. Incurrence of Indebtedness.

(a) Pursuant to the provisions of this Resolution, the Board hereby authorizes and directs the issuance of the Bonds in one or more series in the aggregate principal amount not to exceed Ten Million Dollars (\$10,000,000) to be designated generally as “Antietam School District, Berks County, Pennsylvania, General Obligation Bonds, Series of 2024” or such other name or such other designations, including the appropriate designation of the year and series and subseries such Bonds are issued, as shall be selected by the President or Vice President of the Board upon delivery of the Bonds in accordance with the requirements of Section 7 hereof. The Bonds shall be issued and sold in accordance with the provisions of the Act by private sale by negotiation. In connection therewith, the Board hereby finds and determines that a private sale by negotiation is in the best financial interests of the School District.

(b) The Board determines that the debt to be incurred pursuant to this Resolution, and which will be evidenced by the Bonds, shall be nonelectoral debt of the School District.

Section 2. The Project.

A brief description of the project (the “Project”) to be funded with, among other things, the proceeds of the Bonds to be issued from time to time pursuant to this Resolution is as follows: (1) the design, acquisition, alteration, renovation and construction of additions and improvements to existing facilities and systems of the School District; (2) additional capital projects of the School District to the extent approved by the Board; and (3) the payment of the costs and expenses of issuance of the Bonds.

The realistic estimated useful lives of the capital projects to be financed by the Bonds ranges from at least 15 years to at least 35 years. It is hereby certified that an aggregate principal amount of the Bonds at least equal to the realistic estimated cost of each such capital project shall mature prior to the end of the useful life of such project.

Stated installments or maturities of principal of the issue of Bonds will not be deferred beyond the later of one year after the estimated date for the completion of the construction portion of the Project, if any, or two years from the date of issue of the Bonds.

The School District hereby finds and certifies that realistic cost estimates have been obtained for the costs of the Project from financial analysts, registered architects, professional engineers or other persons qualified by experience to provide such estimates.

Section 3. Private Sale by Negotiation.

The private sale by negotiation of the Bonds to finance the Project and the costs and expenses of the financing is hereby determined to be in the best financial interest of the School District.

Section 4. Acceptance of Proposal.

Subject to the approval of the Department, as required by the provisions of the Act, the Board shall and does hereby accept the proposal of the Purchaser, for the purchase of the Bonds in accordance with the terms and conditions of this Resolution and the Purchaser’s proposal, dated March 18, 2024 (the “Proposal”). The sale of the Bonds shall be for an aggregate purchase price, including the Purchaser’s discount and net original issue discount or premium, if any, of not less than 95.0% nor more than 125.0% of the aggregate principal amount of the Bonds issued by the School District, plus accrued interest, if any, from the date of the Bonds to the date of delivery thereof. The President or Vice President of the Board is hereby authorized and directed to accept and to execute the Proposal in the name and on behalf of the School District, and the Secretary or Assistant Secretary of the School District is hereby authorized and directed to attest to such acceptance and execution. A copy of the Proposal, as presented to the Board and accepted by this Resolution, is incorporated herein by reference and shall be attached to this Resolution and maintained with the minutes of this meeting. The bid security, if any, accompanying the Proposal shall be held and shall be applied as provided by the Act; provided, however, that no allowance for interest shall be made by the School District with respect to such bid security, except as provided by the Act.

Upon final pricing of the Bonds for each series, the Purchaser will present to the School District an Addendum to the Proposal setting forth the final terms and conditions of the Bonds, including the final principal amount, interest rates, redemption provisions and purchase price for the Bonds of such series, which may be (i) an addendum from the Purchaser or (ii) an addendum or proposal from one or more banks or financial institutions if an assignee or assignees are designated in writing by the School District (the “Addendum”). As long as the terms and conditions set forth in the Addendum satisfy the parameters set forth in this Resolution, the President or Vice President of the Board is hereby authorized and directed to accept and to execute the Addendum in the name and on behalf of the School District, and the Secretary, Assistant Secretary or Treasurer of the School District is hereby authorized and directed to attest to such acceptance and execution.

Section 5. The Bonds.

(a) The Bonds, when issued, will be a general obligation of the School District.

(b) The Bonds shall be fully registered, without coupons, in denominations of \$5,000 or any integral multiple thereof, in substantially the form hereinafter set forth in Section 7. Each series of Bonds shall be dated as set forth in the definitive series of Bonds as delivered to the Purchaser in accordance with the provisions hereof, and shall bear interest from that date at the applicable rates per annum as set forth herein, payable in accordance with the provisions of the Bonds and this Resolution, semiannually on April 1 and October 1 in each year, commencing with the April 1 or October 1 following the delivery of the Bonds (each an “Interest Payment Date”), until maturity or prior redemption.

(c) The Bonds shall bear interest at rates not to exceed the maximum rates of interest and shall mature, whether by maturity or mandatory sinking fund redemption on the dates and in the amounts not to exceed the maximum amounts as set forth on Exhibit A attached hereto.

Each series of Bonds shall be issued as serial bonds or term bonds or a combination thereof and shall be subject to optional and mandatory sinking fund redemption as set forth in the definitive series of Bonds as delivered to the Purchaser in accordance with the provisions hereof and the delivery instructions of the Purchaser; provided however that the interest rates on each series of Bonds, and any serial maturities or mandatory sinking fund redemption amounts shall be within the parameters set forth on Exhibit A attached hereto.

In lieu of such mandatory redemption, the Paying Agent, on behalf of the School District, may purchase, from money in the Sinking Fund, or the School District may tender to the Paying Agent, all or part of the Bonds subject to mandatory redemption in any such year.

If any maturity of the Bonds that is subject to mandatory sinking fund redemption shall be called for optional redemption in part, the School District shall be entitled to designate whether the principal amount redeemed is to be credited against the principal amount of the Bonds of such maturity required to be called for mandatory sinking fund redemption or in such

order of maturity as shall be directed in writing by the School District, in each case in multiples of \$5,000 principal amount.

If a Bond is of a denomination larger than \$5,000, a portion of such Bond may be redeemed. For the purposes of redemption, such Bond shall be treated as representing that number of Bonds which is obtained by dividing the principal amount thereof by \$5,000, each \$5,000 portion of such Bond being subject to redemption. In the event of a partial redemption of a Bond, payment of the redemption price shall be made only upon surrender of such Bond in exchange for Bonds of the same series and of authorized denominations in an aggregate principal amount equal to the unredeemed portion of the principal amount thereof.

Any redemption of Bonds shall be upon notice effected by mailing a copy of the redemption notice by first-class mail, postage prepaid, such notice to be sent not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption, addressed to the registered owners of Bonds to be redeemed at their addresses shown on the registration books kept by the Paying Agent (hereinafter defined) as of the date the Bonds are selected for redemption; provided, however, that failure to give such notice by mailing, or any defect therein or in the mailing thereof, shall not affect the validity of any proceeding for redemption of other Bonds called for redemption as to which proper notice has been given.

If at the time of mailing of the notice of redemption the School District shall not have deposited with the Paying Agent moneys sufficient to redeem all the Bonds called for redemption, such notice may state that it is conditional, that is, subject to the deposit of the redemption moneys with the Paying Agent no later than the opening of business on the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

On the date designated for redemption, notice having been provided as aforesaid, and money for payment of the principal and accrued interest being held by such Paying Agent, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and such Bonds or portions thereof shall cease to be entitled to any benefit or security under this Resolution, and registered owners of such Bonds shall have no rights with respect to such Bonds, except to receive payment of the principal of and accrued interest on such Bonds to the date fixed for redemption.

If the redemption date for any Bonds shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the Commonwealth are authorized by law or by executive order to remain closed, then the payment of such principal and interest upon such redemption need not be made on such date, but may be made on the next succeeding day which is not a Saturday, Sunday, legal holiday or day on which such banking institutions are authorized to remain closed, with the same force and effect as if made on the nominal date of redemption, and no interest shall accrue after such date.

Notwithstanding anything contained in this Section 5 to the contrary, in the event that one or more series of the Bonds are privately placed with one or more financial institutions the minimum denominations may be changed at the consent of the School District and such financial institutions.

Section 6. Appointment of Paying Agent, Registrar and Sinking Fund

Depository.

The proper officers of the School District are hereby authorized, empowered and directed to contract with Manufacturers and Traders Trust Company or such other bank or bank and trust company selected by the School District which is authorized to do business in the Commonwealth of Pennsylvania and which has an office in the Commonwealth of Pennsylvania (the "Paying Agent"), for its services as paying agent and sinking fund depository in accordance with the terms and conditions of the Proposal, this Resolution and the Act. Payment of the principal of and interest on the Bonds shall be made, when due, in accordance with the provisions of the Bonds, at the corporate trust office of the Paying Agent in lawful money of the United States of America. The School District may, by resolution, from time to time, appoint a successor paying agent, registrar or sinking fund depository to fill a vacancy or for any other reason.

Section 7. Form of Bonds.

(a) The Bonds shall be in substantially the form set forth in **Exhibit B** with appropriate insertions, omissions and variations. The form of the Bonds as submitted to the School District is hereby approved in substantially such form, with such changes, insertions and variations as are necessary or appropriate to reflect the final terms, including, but not limited to, the name or designation and the final redemption provisions, of the Bonds as specified to the School District in the delivery instructions of the Purchaser and such other changes as the President or Vice President of the Board may approve upon advice of counsel to the School District, such approval to be evidenced by such officer's execution and delivery of the Bonds.

(b) The Bonds shall be executed in the name and on behalf of the School District by the true or facsimile signature of the President or Vice President of the Board and the true or facsimile official seal of the School District shall be affixed thereunto, duly attested by the true or facsimile signature of the Secretary or Assistant Secretary of the School District. Said officers are authorized and directed to execute and attest the Bonds. The execution and delivery of the Bonds shall constitute conclusive proof of the approval of the final terms and provisions of the Bonds by the School District.

No Bond constituting one of the Bonds shall be entitled to any benefit under this Resolution nor shall it be valid, obligatory or enforceable for any purpose until such Bond shall have been registered and authenticated by the Certificate of Authentication endorsed thereon duly signed by the Paying Agent; and the Paying Agent is authorized to register and authenticate the Bonds in accordance with the provisions hereof. To the extent that any one signature on a Bond (including the signature of the authorized representative of the Paying Agent) is manual, all other signatures may be by facsimile. The Secretary or his or her delegate is hereby authorized and directed to deliver, or cause to be delivered, the Bonds to the Purchaser and receive payment therefor on behalf of the School District after sale of the same in the manner required by law and this Resolution.

The Bonds shall initially be issued in the form of one fully-registered Bond for the aggregate principal amount of the Bonds of each maturity, which Bonds shall be registered in the

name of Cede & Co., as nominee of The Depository Trust Company (“DTC”). The Bonds issued in the name of Cede & Co. in accordance with the provisions of this Section may be issued in typewritten form satisfactory to DTC. Except as provided below all of the Bonds shall be registered in the registration books kept by the Paying Agent in the name of Cede & Co., as nominee of DTC; provided that if DTC shall request that the Bonds be registered in the name of a different nominee, the Paying Agent shall exchange all or any portion of the Bonds for an equal aggregate principal amount of Bonds registered in the name of such nominee or nominees of DTC. No person other than DTC or its nominee shall be entitled to receive from the School District or the Paying Agent either a Bond or any other evidence of ownership of the Bonds, or any right to receive any payment in respect thereof unless DTC or its nominee shall transfer record ownership of all or any portion of the Bonds on the registration books maintained by the Paying Agent, in connection with discontinuing the book-entry system as below or otherwise.

So long as the Bonds or any portion thereof are registered in the name of DTC or any nominee thereof, all payments of the principal or redemption price, if any, of or interest on such Bonds shall be made to DTC or its nominee. Each such payment to DTC or its nominee shall be valid and effective to fully discharge all liability of the School District or the Paying Agent with respect to the principal or redemption price of or interest on the Bonds to the extent of the sum or sums so paid.

The School District and the Paying Agent shall treat DTC (or its nominee) as the sole and exclusive registered owner of the Bonds registered in its name for the purposes of payment of the principal or redemption price of or interest on the Bonds, selecting the Bonds or portions thereof to be redeemed, giving any notice permitted or required to be given to registered owners of the Bonds, registering the transfer of the Bonds, obtaining any consent or other action to be taken by registered owners of the Bonds and for all other purposes whatsoever; and neither the School District nor the Paying Agent shall be affected by any notice to the contrary. Neither the School District nor the Paying Agent shall have any responsibility or obligation to any participant in DTC, any person claiming a beneficial ownership interest in the Bonds under or through DTC or any such participant, or any other person which is not shown on the registration books of the Paying Agent as being a registered owner, with respect to: (1) the Bonds; (2) the accuracy of any records maintained by DTC or any such participant; (3) the payment by DTC or any such participant of any amount in respect of the principal or redemption price of or interest on the Bonds; (4) any notice which is permitted or required to be given to registered owners of the Bonds; (5) the selection by DTC or any such participant of any person to receive payment in the event of a partial redemption of the Bonds; or (6) any consent given or other action taken by DTC as the registered owner of the Bonds.

So long as the Bonds or any portion thereof are registered in the name of DTC or any nominee thereof, all notices required or permitted to be given to the registered owners of the Bonds under this Resolution shall be given to DTC.

In connection with any notice or other communication to be provided to registered owners of the Bonds pursuant to this Resolution by the School District or the Paying Agent with respect to any consent or other action to be taken by registered owners of the Bonds, DTC shall consider the date of receipt of notice requesting such consent or other action as the record date for such consent or other action, provided that the School District or the Paying Agent may

establish a special record date for such consent or other action. The School District or the Paying Agent shall give DTC notice of such special record date not less than 10 calendar days in advance of such special record date to the extent possible.

The book-entry system for registration of the ownership of the Bonds may be discontinued at any time if: (1) after notice to the School District and the Paying Agent, DTC determines to resign as securities depository for the Bonds; (2) after notice to DTC and the Paying Agent, the School District determines that continuation of the system of book-entry transfers through DTC (or through a successor securities depository) is not in the best interests of the School District or the beneficial owners of the Bonds. In any such event, unless the School District appoints a successor securities depository, the Bonds shall be delivered in registered certificate form to such persons, and in such maturities and principal amounts, as may be designated in writing by DTC, but without any liability on the part of the School District or the Paying Agent for the accuracy of such designation. Whenever DTC requests the School District and the Paying Agent to do so, the School District and the Paying Agent shall cooperate with DTC in taking appropriate action after reasonable written notice to arrange for another securities depository to maintain custody of certificates evidencing the Bonds.

Notwithstanding the foregoing, in the event that a series of Bonds is privately placed with one or more financial institutions, the School District and such financial institution may agree to not use the book-entry system for registration of the ownership of the Bonds.

#### Section 8. General Obligation Covenant.

The School District covenants to and with the registered owners from time to time of the Bonds that the School District (i) shall include in its budget in each fiscal year the amount of the debt service for each fiscal year of the School District in which such sums are payable, (ii) shall appropriate from its general revenues in each such fiscal year the amount required to pay debt service on the Bonds for such year, and (iii) shall duly and punctually pay or cause to be paid from its sinking fund or any other of its revenues or funds the principal amount of the Bonds and the interest due thereon at the dates and place and in the manner stated therein, according to the true intent and meaning thereof. For such budgeting, appropriation and payment, the School District shall and does pledge, irrevocably, its full faith, credit and taxing power. As provided in Section 8104 of the Act, the foregoing covenant of the School District shall be enforceable specifically.

#### Section 9. Sinking Funds.

(a) The School District hereby covenants to create and there is hereby created, pursuant to Section 8221 of the Act, a sinking fund for the Bonds, to be known as “Sinking Fund – Antietam School District, Berks County, Pennsylvania, General Obligation Bonds, Series of 2024” (the “Sinking Fund”) or such other name and with such designation as selected by the proper officers of the School District from time to time shall be established with the Paying Agent and administered in accordance with applicable provisions of the Act and this Resolution.

(b) The Paying Agent shall be the “sinking fund depository” with respect to the Sinking Fund created pursuant to Section 9(a). The School District covenants and agrees to

deposit in the Sinking Fund, on or before each Interest Payment Date, an amount which shall be sufficient to permit the Paying Agent to pay on such Interest Payment Date all principal and accrued interest becoming due with respect to the Bonds. After such deposit, the Paying Agent shall, without further authorization or direction from the School District or any of its officials, upon proper and timely presentation, execution and surrender of the Bonds, with respect to the payment of principal of the Bonds, or at the Interest Payment Date, with respect to the payment of interest on the Bonds, withdraw moneys from the Sinking Fund and apply such moneys to the prompt and full payment of such obligations in accordance with the terms thereof, the terms and conditions of this Resolution and the provisions of the Act.

#### Section 10. Bond Payment Dates.

Each Bond shall bear interest from the Interest Payment Date next preceding the date of registration and authentication of such Bonds, unless (a) such Bonds are registered and authenticated as of an Interest Payment Date, in which event such Bonds shall bear interest from said Interest Payment Date; or (b) the Bonds are registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding Interest Payment Date, in which event such Bonds shall bear interest from such Interest Payment Date, or (c) the Bonds are registered and authenticated on or prior to the Record Date preceding the first Interest Payment Date, in which event such Bonds shall bear interest from the dated date thereof, or (d) as shown by the records of the Paying Agent, interest on such Bonds shall be in default, in which event such Bonds shall bear interest from the date on which interest was last paid on such Bonds. Interest shall be paid semiannually on April 1 and October 1 of each year, commencing with the April 1 or October 1 following the delivery of the Bonds, until the principal sum is paid.

If the use of the Book-Entry Only System is discontinued for any reason, note certificates will be issued to the beneficial owners of the Bonds and interest on the Bonds is payable by check drawn on the Paying Agent, which shall be mailed to the registered owner whose name and address shall appear, at the close of business on the fifteenth (15th) day (whether or not a business day) next preceding each Interest Payment Date (the "Record Date"), on the registration books maintained by the Paying Agent, irrespective of any transfer or exchange of the Bonds subsequent to such Record Date and prior to such Interest Payment Date, unless the School District shall be in default in payment of interest due on such Interest Payment Date. In the event of any such default, such defaulted interest shall be payable to the person in whose name the Bonds are registered at the close of business on a special record date for the payment of such defaulted interest established by notice mailed by the Paying Agent to the registered owners of the Bonds not less than ten (10) days preceding such special record date. Such notice shall be mailed to the persons in whose names the Bonds are registered at the close of business on the fifth (5th) day preceding the date of mailing.

If the date for payment of the principal of or the interest on any Bonds shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the Commonwealth are authorized by law or executive order to remain closed, then the payment of such principal or interest need not be made on such date, but may be made on the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to remain closed, with the same force and effect as if made on the nominal date of redemption, and no interest shall accrue after such date.

The School District and the Paying Agent shall not be required: (i) to issue or to register the transfer of or exchange any Bonds then considered for redemption during a period beginning at the close of business on the fifteenth (15th) day next preceding any date of selection of Bonds to be redeemed and ending at the close of business on the day on which the applicable notice of redemption is given, or (ii) to register the transfer of or exchange any portion of any Bond selected for redemption, in whole or in part until after the date fixed for redemption. Bonds may be exchanged for a like aggregate principal amount of Bonds of other authorized denominations of the same maturity and interest rate.

The Bonds shall be transferable or exchangeable by the registered owner thereof upon surrender thereof to the Paying Agent, at its principal corporate trust office, accompanied by a written instrument or instruments in form, with instructions, and with guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner thereof or his attorney-in-fact or legal representative. The Paying Agent shall enter any transfer of ownership of the Bonds in the registration books of the School District maintained by the Paying Agent and shall authenticate and deliver in the name of the transferee or transferees new fully registered Bonds of authorized denominations of the same series and maturity for the aggregate amount which the transferee or transferees are entitled to receive at the earliest practicable time.

The School District and the Paying Agent may deem and treat the persons in whose names the Bonds shall be registered on the registration books of the School District maintained by the Paying Agent as the absolute owners thereof for all purposes, whether such Bonds shall be overdue or not, and payment of the principal of and/or interest on the Bonds shall be made only to or upon the order of the registered owners thereof or their legal representatives, but such registration may be changed, as herein and in the Bonds provided. All such payments shall be valid and effectual to satisfy in full and discharge the liability of the School District upon the Bonds so paid, to the extent of the sum or sums so paid, and neither the School District nor the Paying Agent shall be affected by any notice to the contrary.

The School District shall cause to be kept, and the Paying Agent shall keep, at the principal corporate trust office of the Paying Agent, books for the registration, exchange and transfer of Bonds in the manner provided herein and therein so long as the Bonds shall remain outstanding. Such registrations, exchanges and transfers shall be made without charge to bondholders, except for actual costs, including postage, insurance and any taxes or other governmental charges required to be paid with respect to the same.

#### Section 11. Investment Agreements.

If necessary, the School District hereby approves the execution of one or more investment agreements, the purchase of certain U.S. Treasury obligations or any other securities or investments (the "Investments") for investment of the proceeds of the Bonds in connection with the Project. The School District hereby authorizes and directs the President or Vice President of the Board to execute and the Secretary or Assistant Secretary of the School District to attest any investment agreement on behalf of the School District, in the form approved by the Solicitor and Bond Counsel of the School District. The Investments shall be limited to those authorized under law for proceeds of the Bonds.

Section 12. Debt Statement and Borrowing Base Certificate.

The President or Vice President of the Board and the Secretary or Assistant Secretary of the School District, and, if applicable, their duly qualified respective successors, are hereby authorized and directed, in the name and on behalf of the School District: (a) to prepare, execute and certify the debt statement and borrowing base certificate required by the Act; (b) to prepare, execute and file with the Department, as required by Section 8111 of the Act, a duly attested copy of this Resolution, with proofs of proper publication, the accepted Proposal of the Purchaser and a complete and accurate transcript of the proceedings relating to the incurring of the debt to be evidenced by the Bonds, including the debt statement and borrowing base certificate; (c) to pay or to cause to be paid to the Department all proper filing fees required by the Act in connection with the foregoing; (d) to pay or cause to be paid from proceeds of the Bonds or otherwise, all costs and expenses incurred by the School District in connection with the issuance of the Bonds; (e) to advertise the adoption of this Resolution, as required by the Act; (f) to file with the Department any notifications required by Section 8202 of the Act and to file with the Department a revised debt service schedule for the Bonds after the issuance thereof; and (g) to take any and all other action, and to execute and deliver any and all documents and other instruments, required or permitted by the Act or by the Proposal of the Purchaser, or which they, in their sole discretion, may deem necessary, proper or desirable to effect the issuance of the Bonds, to the extent not inconsistent with this Resolution or applicable law.

The President or Vice President of the Board or the Secretary or Assistant Secretary of the School District are each authorized and directed, if necessary or desirable, to cause to be prepared and filed with the Department appropriate statements required by Section 8026 of the Act which are necessary to qualify the nonelectoral or lease rental debt of the School District, which is subject to exclusion of self-liquidating or subsidized debt, for exclusion from the appropriate debt limits of the School District as self-liquidating or subsidized debt.

Section 13. Preliminary Official Statement and Official Statement.

The Board hereby approves the form of and the preparation, use and distribution of the Preliminary Official Statement by the Purchaser in connection with the marketing of the Bonds. The President or Vice President of the Board and the Secretary or Assistant Secretary of the School District are hereby authorized to execute and approve a final Official Statement relating to the Bonds and any amendments or supplements to the same, provided that the final Official Statement and any amendment and/or supplement shall have been approved by counsel to the School District. The Purchaser is hereby authorized to use the final Official Statement (and any amendment or supplement thereto) in connection with the sale of the Bonds.

Section 14. Compliance with Debt Act.

It is hereby declared that the debt to be evidenced by the Bonds, together with all other indebtedness of the School District, is not in excess of any applicable limitation imposed by the Act upon the incurring of debt by the School District.

#### Section 15. Delivery of the Bonds.

The proper officers of the School District are hereby authorized and directed to deliver the Bonds as and when issued to the Purchaser, upon due registration and authentication thereof as provided for herein, upon receipt of full and proper payment of the purchase price therefor, provided, however, that such delivery shall be effected only after the Department has certified its approval pursuant to Section 8204 of the Act.

#### Section 16. Internal Revenue Code Covenants.

The School District covenants to and with the registered owners of each series of the Bonds that it will make no use of the proceeds of such issue or issues or do or suffer any other action which, if such use or action had been reasonably expected on the date of issue of such Bonds, would cause such Bonds to be “arbitrage bonds” or “private activity bonds” as those terms are defined in Section 148 and Section 141 of the Code and the applicable regulations thereunder. The School District further covenants that it will comply with the requirements of such Section 148 and Section 141 and with the regulations thereunder throughout the term of this issue. In addition, the President or Vice President of the Board, being the official(s) responsible for issuing the Bonds, attested by the Secretary or Assistant Secretary of the School District, are hereby authorized and directed to execute and deliver, in the name and on behalf of the School District, any and all documents or other instruments which Bond Counsel may reasonably request in connection with the providing of its opinion that the Bonds are not “arbitrage bonds” or “private activity bonds” within the meanings of Section 148 and Section 141 of the Code and the regulations promulgated thereunder, including, without limitation, a certificate dated the date of issuance and delivery of the Bonds, which certificate shall set forth the reasonable expectations of the School District as to the amount and use of the proceeds of the Bonds.

In accordance with the provisions of Section 265(b) of the Internal Revenue Code of 1986, as amended (the “Code”), the School District hereby finds, determines and designates the Bonds as “qualified tax-exempt obligations” as defined in Section 265(b)(3)(B) of the Code, for the purposes of such Section 265(b) of the Code. The School District determines that it and all entities with which it is aggregated under Section 265(b)(3)(E) of the Code have not issued, and do not reasonably expect to issue, tax-exempt obligations which, in the aggregate, exceed or will exceed Ten Million Dollars (\$10,000,000) as calculated for purposes of such Section during the calendar year 2024. The School District also determines that it will not engage in any action or inaction which will or may cause the Bonds to fail or cease to constitute “qualified tax-exempt obligations” under Section 265(b)(3) of the Code.

#### Section 17. Bond Insurance.

If necessary or desirable, the Board hereby authorizes and directs the purchase of a municipal bond insurance policy or policies (the “Municipal Bond Insurance Policy”) to be issued by a municipal bond insurer acceptable to the Purchaser and the School District insuring the payment when due of the principal of and interest on the Bonds as provided therein. Proper officers of the School District are authorized and directed to take all required, necessary and/or appropriate action with respect to such insurance, including the payment of the premium thereof.

Proper officers of the School District are also authorized and directed to execute any and all documents or agreements with respect to such insurance, as may be required by the insurer.

Section 18. Reimbursement of Expenditures

The School District reasonably expects to reimburse original expenditures for the Project to be paid by the School District from general funds of the School District with the proceeds of the Bonds. This is a declaration of official intent intended to comply with the requirements of Section 1.150-2(e) of the United States Treasury Regulations. The maximum amount of debt expected to be issued to finance the Project is \$10,000,000 excluding costs of issuance.

Section 19. Continuing Disclosure Obligations.

The proper officers of the School District are hereby authorized to execute a Continuing Disclosure Certificate (hereinafter defined) on behalf of the School District and the School District hereby covenants and agrees that it will comply with and carry out all of the provisions of such Continuing Disclosure Certificate as required by applicable law. Notwithstanding any other provision of this Resolution, failure of the School District to comply with the Continuing Disclosure Certificate shall not be considered an event of default; however, any Bondholder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the School District to comply with its obligations under this Section.

As used herein, the term “Continuing Disclosure Certificate” shall mean one or more Continuing Disclosure Certificates to be executed by the School District in order to comply with Securities and Exchange Commission Rule 15c2-12, and dated the date of issuance and delivery of the Bonds from time to time, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

As used herein, the term “Beneficial Owner” shall mean any person which has or shares the power, directly or indirectly, to make investment decisions concerning ownership of any Bonds (including persons holding Bonds through nominees, depositories, or other intermediaries).

Section 20. Appointment of Bond Counsel.

The School District hereby appoints and engages Stevens & Lee, P.C., to act as Bond Counsel to the School District in connection with the issuance of the Bonds and to facilitate the intent of this Resolution and the President or Vice President of the Board are each hereby authorized and directed to execute an engagement letter with such counsel.

Section 21. Advertising.

The action of the officers of the School District in advertising a summary of this Resolution, as required by law, is ratified and confirmed. The officers of the School District, or any of them, are authorized and directed to advertise a notice of adoption of this Resolution in a newspaper of general circulation in the School District within 15 days after final adoption. The

Secretary of the School District is hereby directed to make a copy of this Resolution available for inspection by any citizen during normal office hours.

Section 22. Mandatory Provisions of Act.

This Resolution is enacted pursuant to the Act, the Pennsylvania School Code of 1949, as amended, and the laws and the Constitution of the Commonwealth of Pennsylvania, and the School District hereby determines and declares that each and every matter and thing provided for herein is necessary and desirable to carry out and effect the public purposes of the School District in accordance with such laws. All of the mandatory provisions of the Act shall apply hereunder whether or not explicitly stated herein and are specifically incorporated herein by reference.

Section 23. Contractual Obligation.

In consideration of the purchase and acceptance of the Bonds authorized to be issued hereunder by those who shall purchase the same from time to time, this Resolution shall be deemed to be and shall constitute a contract between the School District and the Holders from time to time of the Bonds; and the covenants and agreements herein set forth to be performed on behalf of the School District shall be for the benefit, protection and security of the Holders from time to time of the Bonds. If the School District shall default in the performance of any of its obligations hereunder, under the Bonds or under the Act, the holders or registered owners of the Bonds shall be entitled to all of the rights and remedies provided by the Act in the event of such default.

Section 24. General Authorization.

The officers and officials of the School District are hereby authorized and directed to execute and deliver such other documents and to take such other action as may be necessary or appropriate in order to effect the execution, issuance, sale and delivery of the Bonds, all in accordance with this Resolution.

Section 25. Invalidity.

In the event any provision, section, sentence, clause or part of this Resolution shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause or part of this Resolution, it being the intent of the School District that the remainder of this Resolution shall remain in full force and effect.

Section 26. Repeal of Inconsistent Resolutions.

All resolutions or parts of resolutions, insofar as the same shall be inconsistent herewith, shall be and the same expressly hereby are repealed.

Section 27. Effectiveness of Resolution.

This Resolution shall be effective in accordance with Section 8003 of the Act.

DULY RESOLVED, THIS 18TH DAY OF MARCH, 2024, BY THE BOARD OF SCHOOL DIRECTORS OF ANTIETAM SCHOOL DISTRICT, BERKS COUNTY, PENNSYLVANIA, IN LAWFUL SESSION DULY ASSEMBLED.

ANTIETAM SCHOOL DISTRICT,  
Berks County, Pennsylvania

(SEAL)

By: \_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary

**EXHIBIT A**

MAXIMUM DEBT SERVICE SCHEDULE

**ANTIETAM SCHOOL DISTRICT**  
BERKS COUNTY, PENNSYLVANIA

**GENERAL OBLIGATION BONDS, SERIES OF 2024**

MAXIMUM DEBT SERVICE REQUIREMENTS

DATE	MAX PRINCIPAL	MAX RATE	MAX INTEREST	MAX DEBT SERVICE	MAX ANNUAL DEBT SERVICE
1-May-24					
1-Oct-24			229,166.67	229,166.67	-
1-Apr-25	100,000.00	5.500%	275,000.00	375,000.00	604,166.67
1-Oct-25	-		272,250.00	272,250.00	-
1-Apr-26	100,000.00	5.500%	272,250.00	372,250.00	644,500.00
1-Oct-26	-		269,500.00	269,500.00	-
1-Apr-27	100,000.00	5.500%	269,500.00	369,500.00	639,000.00
1-Oct-27	-		266,750.00	266,750.00	-
1-Apr-28	100,000.00	5.500%	266,750.00	366,750.00	633,500.00
1-Oct-28	-		264,000.00	264,000.00	-
1-Apr-29	100,000.00	5.500%	264,000.00	364,000.00	628,000.00
1-Oct-29	-		261,250.00	261,250.00	-
1-Apr-30	50,000.00	5.500%	261,250.00	311,250.00	572,500.00
1-Oct-30	-		259,875.00	259,875.00	-
1-Apr-31	115,000.00	5.500%	259,875.00	374,875.00	634,750.00
1-Oct-31	-		256,712.50	256,712.50	-
1-Apr-32	160,000.00	5.500%	256,712.50	416,712.50	673,425.00
1-Oct-32	-		252,312.50	252,312.50	-
1-Apr-33	195,000.00	5.500%	252,312.50	447,312.50	699,625.00
1-Oct-33	-		246,950.00	246,950.00	-
1-Apr-34	205,000.00	5.500%	246,950.00	451,950.00	698,900.00
1-Oct-34	-		241,312.50	241,312.50	-
1-Apr-35	200,000.00	5.500%	241,312.50	441,312.50	682,625.00
1-Oct-35	-		235,812.50	235,812.50	-
1-Apr-36	200,000.00	5.500%	235,812.50	435,812.50	671,625.00
1-Oct-36	-		230,312.50	230,312.50	-
1-Apr-37	800,000.00	5.500%	230,312.50	1,030,312.50	1,260,625.00
1-Oct-37	-		208,312.50	208,312.50	-
1-Apr-38	1,745,000.00	5.500%	208,312.50	1,953,312.50	2,161,625.00
1-Oct-38	-		160,325.00	160,325.00	-
1-Apr-39	1,840,000.00	5.500%	160,325.00	2,000,325.00	2,160,650.00
1-Oct-39	-		109,725.00	109,725.00	-
1-Apr-40	1,940,000.00	5.500%	109,725.00	2,049,725.00	2,159,450.00
1-Oct-40	-		56,375.00	56,375.00	-
1-Apr-41	2,050,000.00	5.500%	56,375.00	2,106,375.00	2,162,750.00
	<b>10,000,000.00</b>		<b>7,687,716.67</b>	<b>17,687,716.67</b>	<b>17,687,716.67</b>

**EXHIBIT B**

BOND FORM

REGISTERED

REGISTERED

Number \_\_

\*\*\*\$ \_\_\_\_\_ \*\*\*

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation (“DTC”) to the Issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

ANTIETAM SCHOOL DISTRICT  
BERKS COUNTY, PENNSYLVANIA

GENERAL OBLIGATION BOND, SERIES OF 2024

<u>INTEREST</u>		<u>DATED DATE OF</u>	
<u>RATE</u>	<u>MATURITY DATE</u>	<u>SERIES</u>	<u>CUSIP</u>
	_____, ____	_____, 2024	

REGISTERED OWNER      CEDE & CO.

PRINCIPAL AMOUNT      \$ \_\_\_\_\_

ANTIETAM SCHOOL DISTRICT, Berks County, Pennsylvania (the “School District”), a school district existing under the laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, hereby acknowledges itself to be indebted and promises to pay to the order of the Registered Owner hereof, or registered assigns, on the maturity date stated hereon (or upon prior redemption, as hereinafter provided), upon presentation and surrender hereof, the Principal Amount shown above and to pay semiannually on April 1 and October 1 of each year prior to maturity or redemption (each an “Interest Payment Date”), beginning \_\_\_\_\_, 20\_\_, to the registered owner hereof, interest on such principal sum, at the rate per annum stated hereon, from the Interest Payment Date next preceding the date of registration and authentication of this Antietam School District, Berks County, Pennsylvania, General Obligation Bond, Series of 2024 (the “Bond”), unless (a) this Bond is registered and authenticated as of an Interest Payment Date, in which event this Bond shall bear interest from such Interest Payment Date, or (b) this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the next succeeding Interest Payment Date, in which event such Bond shall bear interest from such Interest Payment Date, or (c) this Bond is registered and

authenticated on or prior to the Record Date preceding \_\_\_\_\_, 20\_\_ , in which event such Bond shall bear interest from \_\_\_\_\_, 202\_\_, or (d) as shown by the records of Manufacturers and Traders Trust Company, as paying agent, at its offices located in Harrisburg, Pennsylvania, or its successor (the “Paying Agent”), interest on such Bond shall be in default, in which event such Bond shall bear interest from the date on which interest was last paid on such Bond. Interest on each Bond is payable by check drawn on the Paying Agent, which shall be mailed to the registered owner whose name and address shall appear, at the close of business on the fifteenth (15th) day (whether or not a business day) next preceding each Interest Payment Date (the “Record Date”), on the registration books maintained by the Paying Agent, irrespective of any transfer or exchange of the Bond subsequent to such Record Date and prior to such Interest Payment Date, unless the School District shall be in default in payment of interest due on such Interest Payment Date. In the event of any such default, such defaulted interest shall be payable to the person in whose name the Bond is registered at the close of business on a special record date for the payment of such defaulted interest established by notice mailed by the Paying Agent to the registered owners of Bonds (hereinafter defined) not less than ten (10) days preceding such special record date. Such notice shall be mailed to the persons in whose names the Bonds are registered at the close of business on the fifth (5th) day preceding the date of mailing. Interest on the Bonds will be calculated based upon a year of twelve (12) thirty (30) day month and 360 days.

Whenever the due date for payment of interest on or principal of the Bonds or the date fixed for redemption of any Bonds shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the Commonwealth are authorized by law or executive order to remain closed, then payment of such interest, principal, or redemption price need not be made on such date, but may be made on the next succeeding day which is not a Saturday, Sunday, legal holiday or a day upon which banks are authorized by law or executive order to remain closed, with the same force and effect as if made on the due date for payment of principal, interest or redemption price and no interest shall accrue thereon for any period after such due date.

This Bond is one of a series of bonds of the School District known generally as “Antietam School District, Berks County, Pennsylvania, General Obligation Bonds, Series of 2024” dated as of \_\_\_\_\_, 2024 (the “Bonds”), issued by the School District in the aggregate principal amount of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_).

The Bonds are in fully registered form, without coupons, and have been authorized and issued in accordance with the Local Government Unit Debt Act of the Commonwealth (the “Act”), without the assent of the electors, pursuant to a resolution (the “Resolution”) of the Board of School Directors of the School District duly adopted on March 18, 2024. The terms and provisions of the Resolution are hereby incorporated by reference as if set forth fully herein.

The School District has covenanted in the Resolution that it shall include in its budget the amount of the debt service for each fiscal year of the School District in which principal and/or interest on the Bonds is payable, that it shall appropriate from its general revenues any such sums for the payment of such debt service and that it shall duly and punctually cause to be paid when due principal and interest on the Bonds.

In the Resolution, the School District has covenanted to and with registered owners of the Bonds that it will make no use of the proceeds of the Bonds, or do or suffer any other action, which, if such use or action had been reasonably expected on the date of issuance of the Bonds, would cause the Bonds to be “arbitrage bonds” or “private activity bonds” as those terms are defined in Section 148 and Section 141 of the Internal Revenue Code of 1986, as amended (the “Code”), and the applicable regulations thereunder.

This Bond has been designated in the Ordinance by the School District as a “qualified tax-exempt obligation,” within the meaning of Section 265(b)(3)(B) of the Code.

This Bond shall not be entitled to any benefit under the Resolution nor shall it be valid, obligatory or enforceable for any purpose until this Bond shall have been authenticated by the Paying Agent.

The Bonds maturing on or after April 1, 20\_\_, shall be subject to redemption, prior to maturity, at the option of the School District, in whole or in part, in any order of maturities, at any time on or after \_\_\_\_\_, at a price equal to 100% of the principal amount of the Bonds to be redeemed and accrued interest thereon to the date fixed for such optional redemption. In the event that less than all Bonds of a particular maturity are to be redeemed, the Bonds of such maturity to be redeemed shall be drawn by lot by the Paying Agent.

The Bonds stated to mature on April 1, 20\_\_, are subject to mandatory redemption prior to maturity on April 1 of the years (at a price equal to the principal amount of the Bonds called for mandatory redemption plus accrued interest thereon to the date fixed for such mandatory redemption) and in the principal amounts as set forth in the following schedule, as drawn by lot by the Paying Agent:

<u>Year</u>	<u>Principal Amount</u>
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\*

\_\_\_\_\_  
\* at maturity

In lieu of such mandatory redemption, the Paying Agent, on behalf of the School District, may purchase, from money in the Sinking Fund, or the School District may tender to the Paying Agent, all or part of the Bonds subject to mandatory redemption in any such year.

If any maturity of the Bonds that is subject to mandatory sinking fund redemption shall be called for optional redemption in part, the School District shall be entitled to designate whether the principal amount redeemed is to be credited against the principal amount of the Bonds of such maturity required to be called for mandatory sinking fund redemption or in such order of maturity as shall be directed in writing by the School District, in each case in multiples of \$5,000 principal amount.

If a Bond is of a denomination larger than \$5,000, a portion of such Bond may be redeemed. For the purposes of redemption, such Bond shall be treated as representing that number of Bonds which is obtained by dividing the principal amount thereof by \$5,000, each \$5,000 portion of such Bond being subject to redemption. In the event of a partial redemption of a Bond, payment of the redemption price shall be made only upon surrender of such Bond in exchange for Bonds of the same series and of authorized denominations in an aggregate principal amount equal to the unredeemed portion of the principal amount thereof.

Any redemption of Bonds shall be upon notice effected by mailing a copy of the redemption notice by first-class mail, postage prepaid, such notice to be sent not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption, addressed to the registered owners of Bonds to be redeemed at their addresses shown on the registration books kept by the Paying Agent (hereinafter defined) as of the date the Bonds are selected for redemption; provided, however, that failure to give such notice by mailing, or any defect therein or in the mailing thereof, shall not affect the validity of any proceeding for redemption of other Bonds called for redemption as to which proper notice has been given.

If at the time of mailing of the notice of redemption the School District shall not have deposited with the Paying Agent moneys sufficient to redeem all the Bonds called for redemption, such notice may state that it is conditional, that is, subject to the deposit of the redemption moneys with the Paying Agent no later than the opening of business on the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

On the date designated for redemption, notice having been provided as aforesaid, and money for payment of the principal and accrued interest being held by such Paying Agent, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and such Bonds or portions thereof shall cease to be entitled to any benefit or security under this Resolution, and registered owners of such Bonds shall have no rights with respect to such Bonds, except to receive payment of the principal of and accrued interest on such Bonds to the date fixed for redemption.

If the redemption date for any Bonds shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the Commonwealth are authorized by law or by executive order to remain closed, then the payment of such principal and interest upon such redemption need not be made on such date, but may be made on the next succeeding day which is not a Saturday, Sunday, legal holiday or day on which such banking institutions are authorized to remain closed, with the same force and effect as if made on the nominal date of redemption, and no interest shall accrue after such date.

This Bond may be transferred or exchanged by the registered owner hereof only upon surrender of this Bond to the Paying Agent at its principal corporate trust office, accompanied by a written instrument or instruments of transfer in form, with instructions, and with guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner of this Bond or his attorney-in-fact or legal representative. The Paying Agent shall enter any transfer of ownership of this Bond in the registration books maintained by the Paying Agent and shall authenticate and deliver in the name of the transferee or transferees a new fully registered bond or bonds of the same series and of authorized denominations of the same

maturity and form for the aggregate amount which the transferee is entitled to receive at the earliest practicable time. The School District and the Paying Agent may deem and treat the registered owner hereof as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and the School District and the Paying Agent shall not be affected by any notice to the contrary. All payments made to the registered owner of a Bond, as herein provided, shall be valid and effectual to satisfy in full and discharge the liability of the School District upon the Bond as paid.

The School District and the Paying Agent shall not be required: (i) to issue or to register the transfer of or exchange any Bonds then considered for redemption during a period beginning at the close of business on the fifteenth (15th) day next preceding any date of selection of Bonds to be redeemed and ending at the close of business on the day on which the applicable notice of redemption is given, or (ii) to register the transfer of or exchange any portion of any Bond selected for redemption, in whole or in part until after the date fixed for redemption. Bonds may be exchanged for a like aggregate principal amount of Bonds of other authorized denominations of the same maturity and interest rate.

The School District has caused CUSIP numbers to be printed on the Bonds as a convenience to bondholders. No representation is made as to the accuracy of such numbers as printed on the Bonds.

No recourse shall be had for the payment of the principal of or interest on this Bond, or for any claim based hereon or on the Resolution, against any member, officer or employee, past, present, or future, of the School District or of any successor body, as such, either directly or through the School District or any such successor body, under any constitutional provision, statute or rule of law, or by the enforcement of any assessment or by any legal or equitable proceeding or otherwise, and all such liability of such members, officers or employees is released as a condition of and as consideration for the issuance of this Bond.

It is hereby certified that the approval of the Department of Community and Economic Development of the Commonwealth for the School District to issue and deliver this Bond has been duly given pursuant to the Act; that all acts, conditions and things required by the laws of the Commonwealth to exist, to have happened or to have been performed, precedent to or in connection with the issuance of this Bond or in the creation of the debt of which this Bond is evidence, exist, have happened and have been performed in regular and due form and manner as required by law; that this Bond, together with all other indebtedness of the School District is within every debt and other limit prescribed by the Constitution and the statutes of the Commonwealth; that the School District has established with the Paying Agent, as Sinking Fund Depository, a sinking fund for the Bonds and shall deposit therein amounts sufficient to pay the principal of and interest on the Bonds as the same shall become due and payable; and that for the prompt and full payment of all obligations of this Bond, the full faith, credit and taxing power of the School District are hereby irrevocably pledged.

STATEMENT OF INSURANCE

TO BE PROVIDED UPON SELECTION OF BOND INSURER

IN WITNESS WHEREOF, Antietam School District, Berks County, Pennsylvania, has caused this Bond to be signed in its name and on its behalf by the signature of the President of the Board of School Directors of the School District and its corporate seal to be hereunder affixed, duly attested by the signature of the Secretary of the School District, as of the \_\_\_\_ day of \_\_\_\_\_, 2024.

ANTIETAM SCHOOL DISTRICT,  
Berks County, Pennsylvania

By: \_\_\_\_\_  
President

(SEAL)

Attest: \_\_\_\_\_  
Secretary

(FORM OF PAYING AGENT'S CERTIFICATE)

CERTIFICATE OF AUTHENTICATION

It is certified that this Bond is a Bond issued under the provisions of the within-mentioned Resolution.

MANUFACTURERS AND TRADERS TRUST  
COMPANY, as Paying Agent

By \_\_\_\_\_  
Authorized Officer

Date of Authentication: \_\_\_\_\_, 2024

**(FORM OF ASSIGNMENT)**

ASSIGNMENT

FOR VALUE RECEIVED, \_\_\_\_\_ (the "Transferor"), the undersigned, hereby sells, assigns and transfers unto

\_\_\_\_\_  
Name (the "Transferee")

\_\_\_\_\_  
Address

\_\_\_\_\_  
Social Security or  
Federal Employer Identification No.

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ as attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Date: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
NOTICE: Signature(s) must be guaranteed by an approved eligible guarantor institution, an institution which is a participant in a Securities Transfer Association recognized signature guarantee program.

\_\_\_\_\_  
NOTICE: No transfer will be made in the name of the Transferee, unless the signature(s) to this assignment correspond(s) with the name(s) as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever and the Social Security or Federal Employer Identification Number of the Transferee is supplied. If the Transferee is a trust, the names and Social Security or Federal Employer Identification Numbers of the settlor and beneficiaries of the trust, the Federal Employer Identification Number and date of the trust, and the name of the trustee should be supplied.

(END OF BOND FORM)

## RESOLUTION

RESOLVED, that Board of School Directors award construction contracts for the Mt. Penn Primary Center Renovations for the Antietam School District, to the following Contractors in the amounts stated herein, and subject to conditions stated herein:

1. a) A General Construction Contract to **Uhrig Construction, Inc., 1700 North 5<sup>th</sup> Street, Reading, PA 19601**, in the Base Bid amount of **\$3,884,000**.  
b) AND, to reject all Alternates  
c) AND, to accept the General Construction Unit Prices and Allowances as submitted in the Bid Form  
d) **TOTAL GENERAL CONSTRUCTION CONTRACT TO BE** **\$3,884,000.**
  
2. a) A Plumbing Construction Contract to **Vision Mechanical, Inc., 135 Juniata Street, West Reading, PA 19611**, in the Base Bid amount of **\$896,670**.  
b) AND, to reject all Alternates  
c) AND, to accept the Plumbing Construction Unit Prices and Allowances as submitted in the Bid Form  
d) **TOTAL PLUMBING CONSTRUCTION CONTRACT TO BE** **\$896,670.**
  
3. a) An HVAC Construction Contract **The Warko Group, 18 Morgan Drive, Reading, PA 19608**, in the Base Bid amount of **\$1,778,360**.  
b) AND, to reject all Alternates  
c) AND, to accept the HVAC Construction Unit Prices\* and Allowances as submitted in the Bid Form  
d) **TOTAL HVAC CONSTRUCTION CONTRACT TO BE** **\$1,778,360.**  

\* Warko issued a clarification to rectify a typographical error between Unit Price 3-5 and Allowance 3-e which does not materially affect the Bid.
  
4. a) An Electrical Construction Contract to **H.B. Frazer Company – Pennsylvania, 3 Morgan Drive, Reading, PA 19608**, in the Base Bid amount of **\$665,000**.  
b) AND, to reject all Alternates  
c) AND, to accept the Electrical Construction Unit Prices and Allowances as submitted in the Bid Form  
d) **TOTAL ELECTRICAL CONSTRUCTION CONTRACT TO BE** **\$665,000.**
  
5. AND, to reject all other bids.

**TOTAL CONSTRUCTION CONTRACTS NOS. 1 THROUGH 4**

**\$7,224,030.**

AND, be it further RESOLVED that proper officers of the Board and Administration are hereby authorized to do all things necessary so that approval to proceed may be secured,

AND, be it further RESOLVED, that the Architect, AEM Architects, Inc., be authorized to issue Letters of Intent to the above named Contractors informing them of this action and requesting submission of complete and proper Payment Bonds, Performance Bonds and Insurance Certificates to the Solicitor for approval. The Letters of Intent are conditioned upon receipt of final approvals from all regulatory agencies, receipt of information complying with the Public Works Employment Verification Act, the legal sufficiency of Bid Forms, Bid Bonds, Payment Bonds, Performance Bonds, and Insurance Certificates,

AND, be it further RESOLVED, that upon the Solicitor’s approval, proper Officers of the Board are hereby authorized to execute the Contracts and to authorize the Architect to issue the Notice to Proceed so that construction may begin.

ADOPTED THIS 18th DAY OF MARCH 2024

ANTIETAM SCHOOL DISTRICT  
BOARD OF DIRECTORS

\_\_\_\_\_  
ATTEST:

\_\_\_\_\_