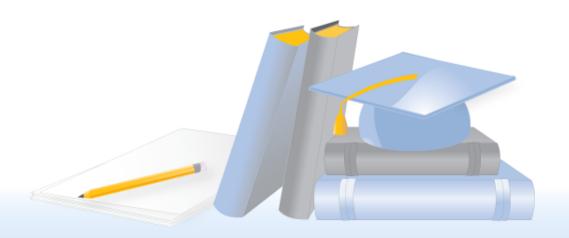


# Filling the Gap: Scholarships



#### **College Funding: Exploring The Options**

- FAFSA
- Federal Loans and Grants
- College Savings Accounts
- Scholarships
- Private Lending Agencies: Student Loans





- WHAT types of scholarships are out there?
- WHERE can scholarships be found?
- WHEN should students apply for scholarships?
- HOW do we navigate the process?





Merit-based vs. Need-based

Merit-based	Need-based
<ul> <li>Academic or merit-based scholarships are awarded to recognize outstanding academic performance, talents and leadership abilities.</li> </ul>	<ul> <li>Need-based scholarships are awarded to those who demonstrate financial need.</li> </ul>





Academics vs. Athletics

Academics	Athletics
<ul> <li>Scholarships awarded based on a student's intended are of study</li> <li>Most common areas of study: education, health, science, technology</li> <li>Professional organizations or companies affiliated with majors offer scholarships to entice students into their field.</li> </ul>	<ul> <li>Traditional athletic scholarships are very competitive</li> <li>Scholarships offered by colleges will be run by the NCAA, NAIA or NJCAA</li> <li>Scholarships also available for athletes who play not to make a career of a sport, but because they enjoy the game.</li> </ul>



- Other types of scholarship opportunities
  - Scholarships by grade level
  - Scholarships by State
  - Scholarships by Type





- Scholarships by Grade Level
  - Majority of scholarships will target college-bound high school students
  - Scholarships are available at every grade level
     (high school, undergraduate & graduate levels)





- Scholarships by State
  - Some of the most common and easy to find scholarships are state scholarships
  - State scholarships are need-based & merit-based
  - State scholarships pay particular attention to applicants pursuing certain high need fields





- Scholarships by Type
  - Different types include scholarships based on:
    - Ethnic background
    - Medical disabilities (Cancer, Epilepsy, etc.)
    - Community service
    - Religious convictions
    - Artistic abilities (art, film, dance, music)
    - Environmental causes





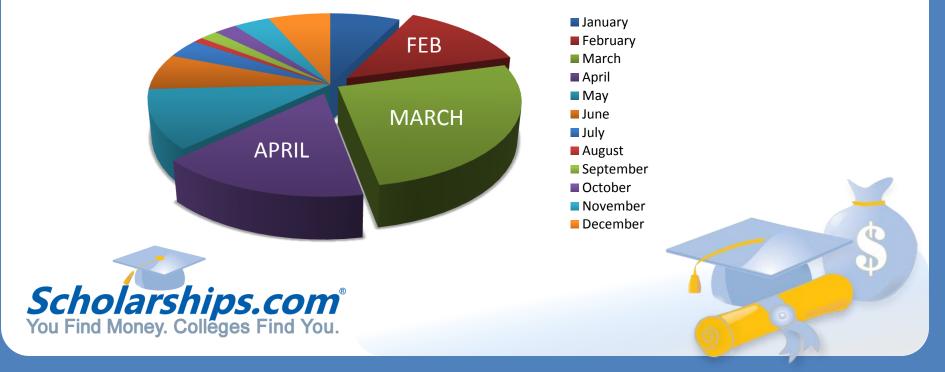
- Where to find scholarships
  - Check the Financial Aid Office of the school the student plans on attending
  - Check with local organizations and community foundations
  - Sign up with scholarship search sites like
     Scholarships.com



- When to apply for scholarships?
  - Scholarships are offered year round
  - Best time to apply is NOW
  - Conduct a search regularly throughout the year to ensure you find recently added scholarships



- When to apply for scholarships?
  - Large majority of scholarship deadlines are within the months of February-April



- How to navigate the process
  - 1. Get organized
    - Pull together the information that may be needed for all scholarship applications
      - Academic Information (GPA, SAT/ACT scores)
      - Recommendation letters
      - College choices
      - Personal essay
      - Community/volunteer work





- How to navigate the process
  - 2. Create a list of eligible scholarships
  - 3. Sort the scholarship list by deadline
  - 4. Start applying
    - Be sure to read the directions, qualifications, and fine print carefully
    - Watch out for scholarship scams





#### **Questions & Answers**

- Visit the Resource and Educators sections of Scholarships.com for more tips on how to fund a college education and free materials for financial aid nights.
  - Resources Link: <a href="http://www.scholarships.com/resources/">http://www.scholarships.com/resources/</a>
  - Educators Link: <a href="http://www.scholarships.com/educators/">http://www.scholarships.com/educators/</a>



