FREEPORT AREA SCHOOL DISTRICT
SUMMARY OF NEW MONEY SCENARIO
ESTIMATED - For Illustrative Purposes

	1	2	3	4
	2025 NEW MONEY	*2026 NEW MONEY*	*2027 NEW MONEY*	**TOTAL**
Bond Proceeds	$9,995,000	$9,995,000	$5,635,000	$25,625,000
District Cash	$0	$0	$0	$0
Available for Project	$9,768,414	$9,768,604	$5,464,075	$25,001,094
Settlement	June, 2025	March, 2026	March, 2027	NA
Structure	Wrap	Wrap	Wrap	Wrap

5	6	7	8	9	10	11	12	11	12	13
Fiscal Year Ending	Existing Local Effort	Proposed Local Effort [1][2]	Total Local Effort	Proposed Local Effort [1][2]	Total Local Effort	Proposed Local Effort [1][2]	Total Local Effort	District Cash for Capitalized Interest	Net Local Effort	Net Annual Local Effort Increase
6/30/2025	3,240,870		3,240,870		3,240,870		3,240,870		3,240,870	
6/30/2026	3,241,407	429,903	3,671,311		3,671,311		3,671,311	(100,000)	3,571,311	330,441
6/30/2027	3,242,745	520,768	3,763,513	561,334	4,324,847		4,324,847	(420,000)	3,904,847	333,537
6/30/2028	3,239,980	520,538	3,760,517	523,040	4,283,557	314,251	4,597,807	(360,000)	4,237,807	332,960
6/30/2029	3,237,122	520,307	3,757,429	522,809	4,280,238	294,962	4,575,200		4,575,200	337,392
6/30/2030	3,239,194	520,074	3,759,268	522,576	4,281,844	294,729	4,576,573		4,576,573	
6/30/2031	3,167,035	519,839	3,686,874	522,341	4,209,215	294,494	4,503,709		4,503,709	
6/30/2032	3,168,211	519,601	3,687,811	522,103	4,209,914	294,256	4,504,169		4,504,169	
6/30/2033	3,166,832	519,359	3,686,191	521,861	4,208,052	294,014	4,502,066		4,502,066	
6/30/2034	686,020	1,021,498	1,707,517	867,920	2,575,437	625,440	3,200,877		3,200,877	
6/30/2035	685,649	1,020,242	1,705,891	869,676	2,575,566	623,060	3,198,626		3,198,626	
6/30/2036	685,924	1,022,408	1,708,332	865,416	2,573,748	629,545	3,203,293		3,203,293	
6/30/2037	685,771	1,022,905	1,708,676	865,164	2,573,840	629,793	3,203,633		3,203,633	
6/30/2038	684,166	1,021,718	1,705,883	868,660	2,574,543	628,918	3,203,460		3,203,460	
6/30/2039		1,208,872	1,208,872	1,362,934	2,571,805	631,778	3,203,583		3,203,583	
6/30/2040		1,208,950	1,208,950	1,362,286	2,571,236	633,235	3,204,471		3,204,471	
6/30/2041		1,211,281	1,211,281	1,363,594	2,574,876	628,376	3,203,252		3,203,252	
6/30/2042		1,210,460	1,210,460	1,366,290	2,576,749	627,058	3,203,807		3,203,807	
6/30/2043		1,211,245	1,211,245	1,360,250	2,571,495	633,834	3,205,329		3,205,329	
6/30/2044		1,208,491	1,208,491	1,365,192	2,573,683	628,696	3,202,379		3,202,379	
6/30/2045		1,211,860	1,211,860	1,360,775	2,572,635	631,605	3,204,240		3,204,240	
6/30/2046										
6/30/2047										
6/30/2048										
6/30/2049										
6/30/2050										
TOTAL	**32,370,926**	**17,650,316**	**50,021,241**	**17,574,217**	**67,595,459**	**9,338,042**	**76,933,501**	**(880,000)**	**76,053,501**	**1,334,330**

[1] Estimated based on current market rates. Actual rates to be determined at time of pricing.
[2] Assumes no state reimbursement.
[3] Dollars identified in existing budget to be estimated by Administration.
[4] Term of financing cannot exceed the useful life of the assets to be financed.

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District Cash	$0	$0	$0	$0
Available for Project	$9,768,414	$9,768,604	$5,464,075	$25,001,094
Settlement	June, 2025	March, 2026	March, 2027	NA
Structure	Wrap	Wrap	Wrap	Wrap

5	6	7	8	9	10	11	12	11	12	13
Fiscal Year Ending	Existing Local Effort	Proposed Local Effort [1][2]	Total Local Effort	Proposed Local Effort [1][2]	Total Local Effort	Proposed Local Effort [1][2]	Total Local Effort	Less: Dollars Identified In Existing Budget	Net Local Effort	Net Annual Local Effort Increase
6/30/2025	3,239,096		3,239,096		3,239,096		3,239,096		3,239,096	
6/30/2026	3,239,618	429,903	3,669,521		3,669,521		3,669,521		3,669,521	430,425
6/30/2027	3,240,939	520,768	3,761,707	561,334	4,323,041		4,323,041		4,323,041	653,520
6/30/2028	3,238,155	520,538	3,758,693	523,040	4,281,732	314,251	4,595,983		4,595,983	272,942
6/30/2029	3,236,181	520,307	3,756,488	522,809	4,279,296	294,962	4,574,258		4,574,258	
6/30/2030	3,238,242	520,074	3,758,316	522,576	4,280,892	294,729	4,575,622		4,575,622	
6/30/2031	3,167,035	519,839	3,686,874	522,341	4,209,215	294,494	4,503,709		4,503,709	
6/30/2032	3,168,211	519,601	3,687,811	522,103	4,209,914	294,256	4,504,169		4,504,169	
6/30/2033	3,166,832	519,359	3,686,191	521,861	4,208,052	294,014	4,502,066		4,502,066	
6/30/2034	686,020	1,021,498	1,707,517	867,920	2,575,437	625,440	3,200,877		3,200,877	
6/30/2035	685,649	1,020,242	1,705,891	869,676	2,575,566	623,060	3,198,626		3,198,626	
6/30/2036	685,924	1,022,408	1,708,332	865,416	2,573,748	629,545	3,203,293		3,203,293	
6/30/2037	685,771	1,022,905	1,708,676	865,164	2,573,840	629,793	3,203,633		3,203,633	
6/30/2038	684,166	1,021,718	1,705,883	868,660	2,574,543	628,918	3,203,460		3,203,460	
6/30/2039		1,208,872	1,208,872	1,362,934	2,571,805	631,778	3,203,583		3,203,583	
6/30/2040		1,208,950	1,208,950	1,362,286	2,571,236	633,235	3,204,471		3,204,471	
6/30/2041		1,211,281	1,211,281	1,363,594	2,574,876	628,376	3,203,252		3,203,252	
6/30/2042		1,210,460	1,210,460	1,366,290	2,576,749	627,058	3,203,807		3,203,807	
6/30/2043		1,211,245	1,211,245	1,360,250	2,571,495	633,834	3,205,329		3,205,329	
6/30/2044		1,208,491	1,208,491	1,365,192	2,573,683	628,696	3,202,379		3,202,379	
6/30/2045		1,211,860	1,211,860	1,360,775	2,572,635	631,605	3,204,240		3,204,240	
6/30/2046										
6/30/2047										
6/30/2048										
6/30/2049										
6/30/2050										
TOTAL	**32,361,838**	**17,650,316**	**50,012,154**	**17,574,217**	**67,586,371**	**9,338,042**	**76,924,413**		**76,924,413**	**1,356,887**

[1] Estimated based on current market rates. Actual rates to be determined at time of pricing.
[2] Assumes no state reimbursement.
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