SCHOOLSFIRST PLAN ADMINISTRATION

2025 Retirement Plan Limits

CODE SECTION	EXPLANATION	2025	2024	2023	2022
402(g)(1) Elective Deferrals	Maximum amount employees can contribute to a 401(k) or 403(b) plan	**$23,500**	$23,000	$22,500	$20,500
457(b)(2) and 457(c)(1) Limits	Maximum amount an employee and/or employer can contribute to a 457 plan	**$23,500**	$23,000	$22,500	$20,500
414(v)(2)(B)(i) Catchup Contributions	Additional amount those over age 50 can contribute to a 401(k), 403(b) plan or governmental 457(b) plan	**$7,500**	$7,500	$7,500	$6,500
414(v)(2)(E)(i) Catchup Contributions	Additonal amount for those ages 60, 61, 62, and 63 can contribute to a 401(k), 403(b) plan or governmental 457(b) plan. (Amount includes over age 50 catchup.)	**$11,250**	N/A	N/A	N/A
415(c)(1)(A) Defined Contribution Limits	Annual limit on all contributions (employee and employer) for 401(k) and 403(b) plans	**$70,000**	$69,000	$66,000	$61,000
414(q)(1)(B) Highly Compensated Employee Threshold	Compensation amount used to determine highly compensated employees (lookback year)	**$160,000**	$155,000	$150,000	$135,000
Annual Compensation Limit	Maximum compensation for qualified plan purposes	**$350,000**	$345,000	$330,000	$305,000
Taxable Wage Base	Social Security wage base	**$176,100**	$168,600	$160,200	$147,000

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