



Board of Finance Budget Review Minutes

March 3, 2025

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4. Budget Review (continued)
  - g. Debt Service – Debt service will be \$2,070,175 in next year's budget, a slight decrease from the current year budget. The BOF suggested adding a footnote to the budget package to disclose the authorized but unissued debt and discussed the potential impact of the new projects on the debt service in the following fiscal year. Ms. Moore will add authorized but unissued debt and estimated future interest to the debt service schedule in the budget book.
5. **Mr. Frenaye made a motion to adjourn. Mr. Childs seconded. All in favor and the meeting adjourned at 8:07 pm.**

Respectfully submitted,

Connie Irwin  
Recording Secretary