

**SWEET HOME CENTRAL SCHOOL DISTRICT
OF AMHERST AND TONAWANDA**

M E M O R A N D U M

TO: Michael V. Ginestre, Superintendent of Schools

FROM: Donald G. Feldmann, Asst. Superintendent for Finance & Plant Services

DATE: March 7, 2025

RE: External Auditor Request for Proposal (RFP) recommendation

WV6
3/7/25

AF

The District Audit Committee met on February 3, 2025 to review proposals submitted by firms and its serve as the Internal Auditor for Sweet Home Schools. The committee reviewed three proposals from high quality individuals and firms with extensive experience in school and government accounting. The committee unanimously recommends the firm of **The Bonadio Group, LLC** to serve as External Auditor for the 2025-26 school year. Bonadio will be paid \$29,000 for their services during the 2025-26 school year with the option to renew for four additional years. Our present firm, Lumsden McCormick, was paid \$24,800 for the most recently completed external audit.

If the District were to renew the contract for services with The Bonadio Group for four additional years, the cost for services breakdown would be as follows:

2026: \$25,500
2027: \$27,100
2028: \$28,800
2029: \$30,500

The Bonadio Group is a large accounting/auditing firm with eight offices in New York State. Bonadio is currently the external auditor for one local district and has been recently named as an external auditing firm for another. Bonadio currently serves as auditing firm for Auburn Enlarged School District, Randolph Union Free School District, York Central School District and Trumansburg Central School District. Their governmental engagements include Monroe County, Onondaga County, City of Syracuse and Niagara County Community College.

The Audit Committee is confident that The Bonadio Group, LLC is the firm best suited to perform as the external auditor for Sweet Home Central School. I respectfully ask that you take this recommendation by the Audit Committee to the Board of Education for review and approval.