

Rationale

A knowledge and understanding of economic concepts provide the analytical tools the student needs as a life-long learner to understand and make reasoned decisions about economic issues--both personal and societal. The preservation of the private enterprise system depends on the ability of individuals to make wise economic decisions related to their personal financial affairs, the successful operation of organizations, and the economic activities of the country. Finance decisions that the student makes today will greatly impact his/her personal finances for a lifetime.

Course Description

Personal Finance prepares the student for the challenges that they will encounter in the future. As a consumer, citizen, worker, and taxpayer, the student will learn how to manage their own finances and develop the skills necessary to live on their own. Topics covered during this course: career exploration, earning and managing income, income taxes, money and banking, saving and investing, credit, advertising, consumer's role in the marketplace, and fraud and consumer crimes. This class will fulfill the high school graduation requirement for Mehlville School District and the Missouri Department of Elementary and Secondary Education.

Prerequisites

Prerequisite: IEP team approval

Open to: 10, 11, 12

Credit: $\frac{1}{2}$; Unit - One Semester (Personal Finance Requirement)

Course Objectives

1. The student will be able to discuss the narrow versus the broad view of the role of the consumer in the marketplace with 80% accuracy assessed through chapter tests, worksheets, and projects. Locally assessed. (SS4; 1.10, 4.4)
2. The student will be able to discuss the pros and cons of advertising with 80% accuracy assessed through chapter tests, worksheets, and projects. Locally assessed. (SS4; 4.4, 1.10) (A+: Speaking)
3. The student will be able to describe how most consumer problems can be solved by seeking redress through one of the following channels: suppliers, arbitration, consumer action panels, legal action, or consumer organizations at the local, state, and federal level with 80% accuracy assessed through chapter tests, worksheets, vocabulary, and projects. Locally assessed. (SS4; 3.2, CA3; 2.2, 4.2) (A+: Reading)
4. The student will be able to describe the budget process with 80% accuracy assessed through chapter tests, worksheets, vocabulary, budgeting activities, and projects. Locally assessed. (MA1; 4.1, 3.8; CA1, 4.1)
5. The student will be able to explain the role of banks in facilitating the exchange of financial resources (loans, creating money, checking accounts, Federal Reserve System) with 80% accuracy assessed through chapter tests, vocabulary, worksheets, and projects. Locally assessed. (MA1; 4.1, 3.8; CA1, 4.1) (A+: Writing)
6. The student will be able to evaluate the costs and benefits of credit with 80% accuracy assessed through chapter tests, vocabulary, worksheets, and projects. Locally assessed. (MA5; 3.8; CA1, 3.7)
7. The student will be able to identify the types and availability of careers determined by labor market supply and demand with 80% accuracy assessed through chapter tests, worksheets, career research, and projects. Locally assessed. (CA4; 1.8, 2.1, 2.6, 4.8) (A+: Research)

BOE 11-6-14