

## **Advanced Placement Macroeconomics**

General Course Information

AP College Board Course Outline and Units

**Power Standards** 

**Unit I: Basic Economic Concepts** 

**Unit II: Major Macroeconomic Measures** 

Unit III: The Macroeconomic Framework & Economic Growth

**Unit IV: The Financial Sector and Monetary Policy** 

**Unit V: The International Sector** 

Unit VIII:

#### **General Course Information**

Course Name: Advanced Placement Macroeconomics		
Department: Social Studies	Grade Level(s): 11, 12	
Duration/Credits: 1 sem/ .5 credit	Prerequisites: Students who are successful in AP Macroeconomics must be strong independent and team learners, capable of reading at a college level, and capable of reading and constructing basic graphs. Students must be motivated to complete college level work. Successful completion of a previous social studies course is required as is successful completion of Algebra I.	
BOE Approval Date: 11/19/18	Course Code: 1355W	

### **Course Description:**

The purpose of the AP course in macroeconomics is to give students a thorough understanding of the principles of economics that apply to an economic system as a whole. The course places particular emphasis on the study of national income and price-level determination, and also develops' familiarity with economic performance measures, the financial sector, stabilization policies, economic growth, and international economics. Throughout the course, the students will develop their economic reasoning skills as they practice the economic way of thinking.

#### **Course Rationale:**

This college level course will provide the student with the solid understanding of economics that is foundational for active citizenship.

#### **Course Objectives:**

- 1. The student will be able to define and explain basic economic concepts.
- 2. The student will research business cycles and develop a personal portfolio of economic data for use in economic forecasting. (A+: Research)
- 3. The student will read articles (available through electronic media) about and demonstrate an understanding of the major macroeconomic concepts of growth, unemployment, inflation, and Gross Domestic Product. (A+: Reading)
- 4. The student will understand national income and price-level determination through the use of the AS/AD model.

- 5. The student will explain through graphical modeling and in written form the effects of fiscal and monetary stabilization policies, including their limitations. (A+: Writing)
- 6. The student will understand the structure and purpose of the U.S. banking system as well as the structure and role of the Federal Reserve System within the banking system.
- 7. The student will demonstrate their knowledge of monetary policy through a mock Federal Open Market Committee forecasting presentation. (A+: Speaking)
- 8. The student will demonstrate their understanding of the Balance of Payments and currency markets.

## **Standards Alignment:**

<u>College Board Course Description for AP Economics</u> Voluntary National Content Standards in Economics

## **AP College Board Course Outline and Units**

Click <u>here</u> to view full College Board site information, including unit descriptions and goals.

# **Power Standards**

List Standards -
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Unit I: Basic Economic Concepts	Duration:	
Unit Description:		
Unit Standards	Key Learning Targets	
Insert unit standards	Insert learning targets	
Essential Questions	Enduring Understandings	
Insert essential questions	Insert enduring understandings	
Resources:		
Previous knowledge and skills needed:		
Key Unit Vocabulary:		
Additional Information:		

Unit II: Major Macroeconomic Measures	Duration:	
Unit Description:		
Unit Standards	Key Learning Targets	
Insert unit standards	Insert learning targets	
Essential Questions	Enduring Understandings	
Insert essential questions	Insert enduring understandings	
Resources:		
Previous knowledge and skills needed:		
Key Unit Vocabulary:		
Additional Information:		

Unit III: The Macroeconomic Framework & Economic Growth	Duration:	
Unit Description:		
Unit Standards	Key Learning Targets	
Insert unit standards	Insert learning targets	
Essential Questions	Enduring Understandings	
Insert essential questions	Insert enduring understandings	
Resources:		
Previous knowledge and skills needed:		
Key Unit Vocabulary:		
Additional Information:		

Unit IV: The Financial Sector and Monetary Policy	Duration:
Unit Description:	
Unit Standards	Key Learning Targets
Insert unit standards	Insert learning targets
Essential Questions	Enduring Understandings
Insert essential questions	Insert enduring understandings
Resources:	
Previous knowledge and skills needed:	
Key Unit Vocabulary:	
Additional Information:	

Unit V: The International Sector	Duration:	
Unit Description:		
Unit Standards	Key Learning Targets	
Insert unit standards	Insert learning targets	
Essential Questions	Enduring Understandings	
Insert essential questions	Insert enduring understandings	
Resources:		
Previous knowledge and skills needed:		
Key Unit Vocabulary:		
Additional Information:		

Unit VIII:		Duration:	
Unit Description:			
Unit Standards		Key Learning Targets	
Insert unit standards		Insert learning targets	
Essential Questions		Enduring Understandings	
Insert essential questions		Insert enduring understandings	
Resources:			
Previous knowledge and skills needed:			
Key Unit Vocabulary:			
Additional Information:			