



**MILLBROOK**  
CENTRAL SCHOOL DISTRICT

# Capital Project Discussion

February 25, 2025  
Project Scope Recommendations

# PROPOSED PROPOSITION 2

## MILLBROOK MIDDLE SCHOOL REPAIRS AND MILLBROOK HS EFFICIENCY UPGRADES



PROJECT FUNDS WILL COME FROM THE FOLLOWING AREAS:		
NYS Building Aid	\$	5,115,733
Capital Reserve	\$	12,000,000
Retiring Debt Service	\$	11,296,305
New Debt Service (Tax Impact)	\$	8,782,473
<b>Total Cost of Project (Excluding EPC)</b>	<b>\$</b>	<b>37,194,511</b>
Proposed EPC	\$	656,251
<b>Total Cost of Project</b>	<b>\$</b>	<b>37,850,762</b>

PROJECT FUNDS WILL COME FROM THE FOLLOWING AREAS:		
NYS Building Aid	\$	302,746
Capital Reserve	\$	-
Retiring Debt Service	\$	-
New Debt Service (Tax Impact)	\$	1,580,353
<b>Total Cost of Project (Excluding EPC)</b>	<b>\$</b>	<b>1,883,099</b>
Proposed EPC	\$	2,347,659
<b>Total Cost of Project</b>	<b>\$</b>	<b>4,230,758</b>

MMS Scope Includes:

- Roof & Windows Replacement
- Full HVAC system replacement
- EPC work (cost neutral)
- ADA Improvements

Net Impact to Taxpayers:

- \$0.32 / \$1,000 Full Value

MHS Scope Includes:

- HVAC System Repairs & Efficiency Upgrades
- EPC work (cost neutral)

Net Impact to Taxpayers:

- \$0.05 / \$1,000 Full Value

**TOTAL NET IMPACT TO TAXPAYERS:**

- **\$0.37 / \$1,000 Full Value**

# PROPOSED PROPOSITION 3

## ELM DRIVE & ALDEN PLACE ELEMENTARY SCHOOLS HVAC REPLACEMENTS & RELATED WORK



PROJECT FUNDS WILL COME FROM THE FOLLOWING AREAS:	
NYS Building Aid	\$ 1,603,656
Capital Reserve	\$ -
Retiring Debt Service	\$ -
New Debt Service (Tax Impact)	\$ 9,393,850
<b>Total Cost of Project (Excluding EPC)</b>	<b>\$ 10,997,506</b>
Proposed EPC	\$ 1,274,533
<b>Total Cost of Project</b>	<b>\$ 12,272,039</b>

PROJECT FUNDS WILL COME FROM THE FOLLOWING AREAS:	
NYS Building Aid	\$ 1,681,788
Capital Reserve	\$ -
Retiring Debt Service	\$ -
New Debt Service (Tax Impact)	\$ 8,900,156
<b>Total Cost of Project (Excluding EPC)</b>	<b>\$ 10,581,944</b>
Proposed EPC	\$ 1,280,647
<b>Total Cost of Project</b>	<b>\$ 11,862,591</b>

Elm Drive Elementary Scope Includes:

- Full HVAC system replacement
- Windows Replacement
- Electrical Upgrades
- EPC work (cost neutral)

Net Impact to Taxpayers:

- \$0.33 / \$1,000 Full Value

Alden Place Scope Includes:

- Full HVAC system replacement
- Boiler Replacement
- EPC work (cost neutral)

Net Impact to Taxpayers:

- \$0.30 / \$1,000 Full Value

**TOTAL NET IMPACT TO TAXPAYERS:**

- **\$0.63 / \$1,000 Full Value**