

**BEAVERTON SCHOOL DISTRICT**



**Financial Report: January 2025**

# Overview



92  
Projects  
Underway



\$779,505,164  
Current Budget



\$473,415,444  
Current  
Commitments



\$226,051,161  
Actuals Paid



\$306,089,720  
Uncommitted Budget

# Executive Summary

## Budget Perspective

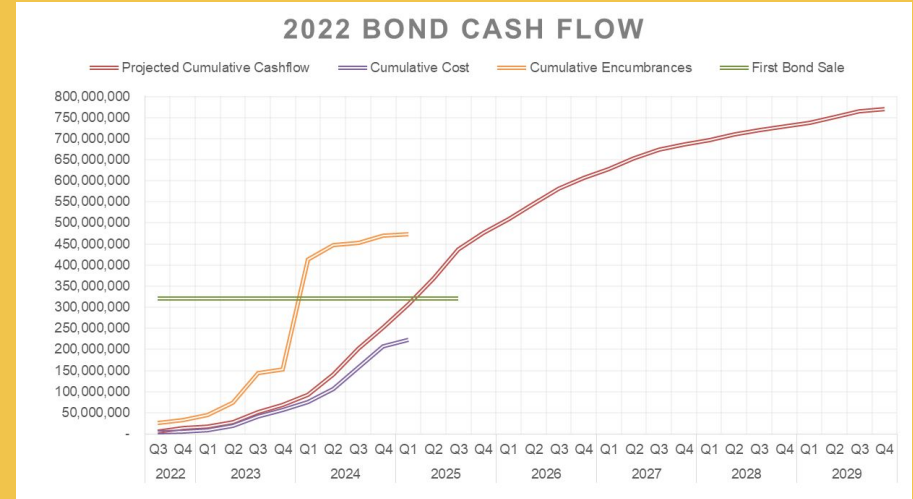
- The next bond sale continues to be planned for Spring 2025.
- \$4,650 received from Energy Trust of Oregon for Mountain View MS Seismic.

## Schedule Perspective

- The Stoller MS Addition is on schedule to be turned over by end of May.
- Beaverton HS Rebuild and the Raleigh Hills ES Replacement are both on schedule.

## Challenges and Opportunities

- Working with CoB/WaCo to understand how the implementation of fish habitat protection measures in Special Flood Hazard Area (FEMA rules) may impact a few of our sites.
- Tracking the potential impact of tariffs on projects under development.



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# **Overall Financial Summary**

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# Financial Statement

Revenue		
Bond Proceeds	\$723,000,000	*Bond sale amount
OSCIM Grant	\$8,000,000	*Included in Original Budget for Raleigh Hills
Raleigh Hills funding from 2014 Bond	\$11,821,753	*Included in Original Budget for Raleigh Hills
2022 Bond Sale Premium	\$16,637,675	
Interest on Investments	\$19,662,071	*Interest earned October - December 2024 - \$1,245,717.50
Energy Trust of Oregon Reimbursements	\$207,534	
SB1149 Reimbursements	\$176,131	
<b>Total Revenue</b>		<b>\$779,505,164</b>
Expenditures to Date		
Bond Issuance Costs	\$1,910,446	
Salaries & Overhead Expenses	\$15,152,070	
Building Improvements	\$179,711,841	
Equipment Purchases	\$29,276,805	
<b>Total Expenditures</b>		<b>\$226,051,161</b>
<b>Bond Cash Balance</b>		<b>\$553,454,003</b>

# 2022 Bond Financial Report

## January 2025

**Key:** Change was made to budget.  
 Project is complete.  
 Correction to previous report.

Project Name	Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
<b>01 Beaverton HS Replacement</b>	<b>253,000,000</b>	<b>0</b>	<b>630,000</b>	<b>253,630,000</b>	<b>242,783,734</b>	<b>74,239,825</b>		<b>10,846,266</b>
01 Beaverton HS Rebuild	253,000,000		630,000	253,630,000	242,783,734	74,239,825	29.27%	10,846,266
<b>02 Raleigh Hills Replacement</b>	<b>66,821,753</b>	<b>0</b>	<b>106,898</b>	<b>68,027,022</b>	<b>64,727,620</b>	<b>24,333,736</b>		<b>3,299,402</b>
02.001 Raleigh Hills Replacement	66,821,753		106,898	66,928,651	63,699,320	23,357,632	34.90%	3,229,331
02.002 Raleigh Hills Temporary Relocation	0	1,098,371		1,098,371	1,028,300	976,104	88.87%	70,071
<b>03 Allen Transportation Replacement</b>	<b>11,000,000</b>	<b>2,900,000</b>	<b>0</b>	<b>13,900,000</b>	<b>1,819,946</b>	<b>225,444</b>		<b>12,080,054</b>
03 Allen Transportation Replacement	11,000,000	2,900,000		13,900,000	1,819,946	225,444	1.62%	12,080,054
<b>04 Physical Education &amp; Athletics</b>	<b>17,500,000</b>	<b>10,700,000</b>		<b>28,200,000</b>	<b>5,669,234</b>	<b>5,302,323</b>		<b>22,530,766</b>
04.001 PhysEd/Athletics: Barnes Gym & Cafeteria	7,500,000			7,500,000			0.00%	7,500,000
04.002 Southridge HS SB/BB Artificial Turf	2,000,000	1,700,000	1,500,000	5,200,000	5,195,982	5,173,013	99.48%	4,018
04.003 Aloha HS SB/BB Artificial Turf	2,000,000	7,000,000		9,000,000	473,251	129,310	1.44%	8,526,749
04.004 Westview HS SB/BB Artificial Turf	2,000,000	2,000,000		4,000,000			0.00%	4,000,000
04.005 Beaverton HS SB/BB Artificial Turf	2,500,000			2,500,000			0.00%	2,500,000
<b>05 Additional Classrooms</b>	<b>17,500,000</b>	<b>675,000</b>	<b>1,634,575</b>	<b>19,809,575</b>	<b>17,572,681</b>	<b>9,777,333</b>		<b>2,236,894</b>
05.001 Sato Classroom Addition	3,000,000		-135,196	2,864,804	2,862,604	2,862,604	99.92%	2,200
05.002 Oak Hills Classroom Addition	2,500,000	675,000	1,558,717	4,733,717	4,032,613	600,764	12.69%	701,104
05.003 Stoller Gym & Added Classrooms	12,000,000		211,054	12,211,054	10,677,464	6,313,965	51.71%	1,533,590
<b>06 Office Relocations</b>	<b>10,000,000</b>	<b>1,185,000</b>	<b>1,056,600</b>	<b>12,241,600</b>	<b>10,693,229</b>	<b>10,085,617</b>		<b>1,548,371</b>
06.001 Aloha HS Office Relocation	6,000,000	985,000		6,985,000	6,958,940	6,941,443	99.38%	26,060
06.002 Westview HS Office Relocation	2,500,000	200,000	765,670	3,465,670	3,427,943	2,970,008	85.70%	37,727
06.003 Cooper Mtn. Office Relocation	1,500,000		290,930	1,790,930	306,346	174,167	9.72%	1,484,584
<b>07 Athletic Facilities</b>	<b>6,000,000</b>	<b>622,406</b>	<b>1,014,317</b>	<b>7,636,723</b>	<b>3,488,834</b>	<b>3,032,738</b>		<b>4,147,889</b>
07.001 Athletic Facilities: WHS Bathroom and Concessions	2,000,000	622,406	1,014,317	3,636,723	3,488,834	3,032,738	83.39%	147,889
07.002 Athletic Facilities: AHS	2,000,000			2,000,000			0.00%	2,000,000
07.003 Athletic Facilities: SRHS	2,000,000			2,000,000			0.00%	2,000,000
<b>08 Outdoor Learning</b>	<b>5,000,000</b>	<b>0</b>	<b>-2,000,000</b>	<b>5,000,000</b>	<b>878,774</b>	<b>394,696</b>		<b>4,121,226</b>
08.001 Outdoor Learning: Springville	1,000,000			1,000,000	878,774	394,696	39.47%	121,226
08.002 Outdoor Learning: Aloha Huber	2,000,000			2,000,000			0.00%	2,000,000
08.003 Outdoor Learning: Oak Hills	1,000,000		-1,000,000	0			0.00%	0
08.004 Outdoor Learning: McKinley	1,000,000		-1,000,000	0			0.00%	0
08.005 Outdoor Learning: Capital Center	0	2,000,000		2,000,000			0.00%	2,000,000
<b>09 Seismic Upgrades</b>	<b>40,000,000</b>	<b>295,030</b>	<b>39,496,447</b>	<b>79,791,477</b>	<b>34,599,365</b>	<b>23,724,275</b>		<b>45,192,112</b>
09.001 Five Oaks Seismic	6,600,000	295,030	6,429,970	13,325,000	13,277,055	12,229,641	91.78%	47,945
09.002 Mtn. View Seismic	6,600,000		13,966,477	20,566,477	20,106,224	10,690,225	51.98%	460,253
09.003 Meadow Park Seismic	6,600,000		19,100,000	25,700,000	1,071,792	681,570	2.65%	24,628,208
09.004 Cedar Park Seismic	6,600,000			6,600,000			0.00%	6,600,000
09.005 Whitford Seismic	6,600,000			6,600,000			0.00%	6,600,000
09.006 Highland Park Seismic	6,600,000			6,600,000			0.00%	6,600,000
09.007 Seismic Planning	400,000			400,000	144,295	122,839	30.71%	255,705
<b>10 School Modernization</b>	<b>24,000,000</b>	<b>50,000</b>	<b>-1,727,198</b>	<b>22,322,802</b>	<b>9,654,705</b>	<b>7,800,736</b>		<b>12,668,097</b>
10.001 Aloha HS Modernization	1,935,022		-69,326	1,865,696	1,542,361	830,495	44.51%	323,335
10.002 Aloha Huber Park Modernization	259,451		-10,323	249,128			0.00%	249,128
10.003 Barnes Modernization	584,050		14,500	598,550	333,961	39,119	6.54%	264,589
10.004 Beaver Acres Modernization	529,569		-24,106	505,463	354,227	352,727	69.78%	151,236
10.005 Bethany Modernization	292,596		-10,995	281,601			0.00%	281,601
10.006 Bonny Slope Modernization	162,300		-6,328	155,972			0.00%	155,972
10.007 BASE Modernization	610,338		-23,920	586,418	23,200	21,840	3.72%	563,218
10.008 Cedar Mill Modernization	285,739		-200,574	85,165	72,922	68,502	80.43%	12,243
10.009 Cedar Park Modernization	469,373		-26,049	443,324			0.00%	443,324
10.010 Chehalem Modernization	425,179		-15,233	409,946			0.00%	409,946
10.011 Conestoga Modernization	201,922		-17,110	184,812			0.00%	184,812

**2022 Bond Financial Report  
January 2025**

Project Name	Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
10.012 Cooper Mountain Modernization	301,740		-301,740	0			0.00%	0
10.013 Elmonica Modernization	530,331		-19,000	511,331	120,518	79,029	15.46%	390,813
10.014 Errol Hassel Modernization	322,885		-11,568	311,317			0.00%	311,317
10.015 Findley Modernization	245,862		-8,808	237,054			0.00%	237,054
10.016 Fir Grove Modernization	409,178		28,487	437,665	72,644	9,213	2.11%	365,021
10.017 Five Oaks Modernization	278,119		-10,477	267,642			0.00%	267,642
10.018 FLEX/CTP Modernization	271,261		-24,140	247,121	28,550	26,115	10.57%	218,571
10.019 Greenway Modernization	334,886			334,886	299,210	265,701	79.34%	35,676
10.020 Highland Park Modernization	473,183		-48,591	424,592	88,940	21,798	5.13%	335,652
10.021 Hiteon Modernization	375,651		-13,458	362,193			0.00%	362,193
10.022 ISB Modernization	630,149		-31,385	598,764	392,593	279,515	46.68%	206,171
10.023 Jacob Wismer Modernization	298,692		-10,701	287,991			0.00%	287,991
10.024 Kinnaman Modernization	384,795		-13,786	371,009			0.00%	371,009
10.025 McKay Modernization	297,168			297,168	229,900	206,637	69.54%	67,268
10.026 McKinley Modernization	713,204		973,935	1,687,139	91,920	28,958	1.72%	1,595,219
10.027 Meadow Park Modernization	659,104		-215,614	443,490	31,986	31,986	7.21%	411,504
10.028 Merlo Station Modernization	62,482			62,482	53,046	40,768	65.25%	9,436
10.029 Montclair Modernization	222,495	50,000	200,061	472,556	449,121	436,147	92.30%	23,435
10.030 Mountain View Modernization	984,084		-844,597	139,487	2,327	2,327	1.67%	137,160
10.031 Nancy Ryles Modernization	251,958		-9,027	242,931			0.00%	242,931
10.032 Oak Hills Modernization	579,478		-579,478	0			0.00%	0
10.033 Raleigh Park Modernization	366,888		-16,566	350,322	134,189	128,760	36.75%	216,133
10.034 Ridgewood Modernization	282,691		-10,641	272,050	162,149	159,342	58.57%	109,901
10.035 Rock Creek	316,217		-12,356	303,861			0.00%	303,861
10.036 Scholls Heights	322,059		-11,538	310,521			0.00%	310,521
10.037 Sexton Mountain	230,623		-8,263	222,360			0.00%	222,360
10.038 Southridge	550,523		-21,947	528,576	222,359	222,359	42.07%	306,216
10.039 Springville	179,571		-6,434	173,137			0.00%	173,137
10.040 Stoller	233,417		-232,710	707			0.00%	707
10.041 Sunset Modernization	1,459,934		-53,333	1,406,601	495,971	276,356	19.65%	910,630
10.042 Terra Linda	264,784		-9,486	255,298			0.00%	255,298
10.043 West TV Modernization	236,211		-9,500	226,711	74,256	73,035	32.21%	152,455
10.044 Westview Modernization	1,208,484		-714,182	494,302	375,252	374,452	75.75%	119,050
10.045 Whitford Modernization	866,359		-2,608	863,751	385,855	275,057	31.84%	477,896
10.046 Modernization Tech/AV	2,999,995		649,739	3,649,734	3,464,607	3,464,607	94.93%	185,127
10.047 Modernization Planning	100,000		-18,000	82,000	81,890	81,890	99.87%	110
10.048 Terra Nova OS Modernization	0		79,979	79,979	70,750	4,000	5.00%	9,229
<b>11 Deferred Maintenance</b>	<b>120,000,000</b>	<b>0</b>	<b>-39,487,995</b>	<b>80,512,005</b>	<b>24,624,004</b>	<b>17,703,357</b>		<b>55,888,001</b>
11.002 SRHS HVAC Upgrades	4,000,000		-2,050,492	1,949,508	747,507	496,428	25.46%	1,202,001
11.003 Sunset HS Track	2,000,000		455,640	2,455,640	2,318,057	2,317,109	94.36%	137,583
11.004 Mercury Gym Floor Replacements	2,000,000		-1,856,445	143,555	143,555	135,325	94.27%	0
11.005 Capital Center HVAC	4,000,000		1,283,097	5,283,097	5,179,418	4,668,285	88.36%	103,679
11.006 MS & SRHS Stage Improvements	20,000		3,500,000	3,520,000	566,430	104,958	2.98%	2,953,570
11.007 Landscape and Sitework Improvements	200,000		800,000	1,000,000	708,203	580,664	58.07%	291,797
11.008 Maintenance Repair Projects 22/23	1,000,000		-106,554	893,446	893,446	886,412	99.21%	0
11.009 ISB Boiler	135,000		-25,599	109,401	109,401	109,401	100.00%	0
11.010 Capital Center Paging	741,000		138,912	879,912	879,912	879,912	100.00%	0
11.012 SRHS Stadium Turf Replacement	1,000,000		299,846	1,299,846	1,116,485	878,694	67.60%	183,361
11.013 WHS Stadium Turf Replacement	1,000,000		1,934,803	2,934,803	2,920,201	2,763,610	94.17%	14,602
11.014 West TV HVAC	100,000		3,400,000	3,500,000	343,901	45,064	1.29%	3,156,099
11.015 Terra Linda Roof Replacement	2,000,000			2,000,000	446,295	328,660	16.43%	1,553,705
11.017 Aloha HS HVAC Upgrade	35,000		21,770,000	21,805,000	1,731,940	537,771	2.47%	20,073,060
11.018 Kinnaman Roof	25,000		1,545,000	1,570,000	99,450	43,768	2.79%	1,470,550
11.019 West TV Modular Roof	645,000			645,000	56,350	17,653	2.74%	588,650
11.020 Dishwasher Replacements	200,000			200,000	143,592	129,958	64.98%	56,408
11.022 Capital Center Café Roof	765,000			765,000	57,950	13,646	1.78%	707,050
11.023 Sexton Mountain ES Drainage	200,000			200,000	30,000	18,875	9.44%	170,000

**2022 Bond Financial Report  
January 2025**

Project Name	Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
11.024 Beaverton HS Stadium Turf	1,000,000			1,000,000	840,622	0	0.00%	159,378
11.025 Findley ES Kitchen Repairs	75,000		125,000	200,000	178,123	166,473	83.24%	21,877
11.026 2022 Bond Post Warranty	250,000			250,000			0.00%	250,000
11.040 Greenway ES HVAC	475,500			475,500	394,700	50,800	10.68%	80,800
11.042 Barnes ES / Errol Hassell Re-Pipe	400,000		38,000	438,000	250,819	124,493	28.42%	187,181
11.043 Paging Improvements	150,000		1,800,000	1,950,000	311,249	118,946	73.50%	22,235
11.501 5th St. South Catch Basin	11,000		-2,525	8,475	8,475	8,475	100.00%	0
11.502 Stoller Freezer	526,000			526,000	298,645	296,325	56.34%	227,355
11.503 Southridge HS Gym Roof	962,500			962,500	95,760	30,834	3.20%	866,740
11.504 Beaverton HS Theater Sound System	93,750		-11,826	81,924	81,924	81,924	100.00%	0
11.505 Aloha HS Courtyard Lighting	17,600		-6,251	11,349	11,349	11,349	100.00%	0
11.506 Stage Rigging Repairs	60,750			60,750	52,060	250	0.41%	8,690
11.507 ISB Gym Stage Renovations	88,250		-13,750	74,500	74,500	74,500	100.00%	0
11.508 Springville ES A/V Replacement	78,950			78,950	62,057	250	0.32%	16,893
11.509 ISB Hallway Floor Replacement	77,000		-24,333	52,667	52,667	52,667	100.00%	0
11.510 Hiteon Water Main Repair	88,000		-34,959	53,041	53,041	53,041	100.00%	0
11.511 Conestoga MS South Wall Stucco Replacement	33,800			33,800	28,348	28,348	83.87%	5,452
11.512 Beaverton HS Baseball Stadium Re-seal	231,335			231,335			0.00%	231,335
11.513 ACMA OS / Aloha HS Stage Curtain Repairs	55,000			55,000	48,025		0.00%	6,975
11.514 Whitford MS Stage Curtain Replacement	27,500			27,500	18,825		0.00%	8,675
11.800 Maintenance Repair Projects 23/24	2,000,000			2,000,000	1,507,672	1,028,020	51.40%	492,328
11.801 Maintenance Repair Projects 24/25	2,000,000			2,000,000	1,721,649	579,069	28.95%	278,351
Uncategorized Deferred Maintenance	41,400			41,400	41,400	41,400	100.00%	0
<b>Unallocated</b>	<b>91,190,665</b>		<b>-72,445,559</b>	<b>18,745,106</b>				<b>18,745,106</b>
<b>12 Security Upgrades</b>	<b>10,000,000</b>	<b>11,000,000</b>	<b>0</b>	<b>21,000,000</b>	<b>6,334,851</b>	<b>2,265,047</b>		<b>14,665,149</b>
12.001 Security Assessment	200,000		211,206	411,206	411,206	361,579	87.93%	0
12.002 HS Card Readers	1,000,000			1,000,000	351,148	312,388	31.24%	648,852
12.003 Security Trio: Cameras, Access Control, Intrusion	3,000,000	11,000,000		14,000,000	5,569,297	1,587,880	11.34%	8,430,703
12.005 Security Fencing	650,000			650,000	3,200	3,200	0.49%	646,800
12.006 Distributed Antenna System	3,000,000		-3,000,000	0	0		0.00%	0
Unallocated	2,150,000		2,788,794	4,938,794				4,938,794
<b>13 NS Upgrades</b>	<b>5,000,000</b>	<b>10,000,000</b>	<b>300,000</b>	<b>15,300,000</b>	<b>3,241,812</b>	<b>490,628</b>		<b>12,058,188</b>
13.001 Beaver Acres ES Kitchen	750,000	10,000,000	1,750,000	12,500,000	1,343,266	22,403	0.18%	11,156,734
13.002 Bottle Fillers	1,360,000		300,000	1,660,000	1,509,747	79,426	4.78%	150,253
13.003 Greenway Kitchen Improvements	777,144		-388,345	388,799	388,799	388,799	100.00%	0.00
Unallocated	2,112,856		-1,361,655	751,201				751,201
<b>14 Critical Equipment</b>	<b>7,000,000</b>	<b>0</b>	<b>0</b>	<b>7,000,000</b>	<b>3,180,337</b>	<b>2,892,837</b>		<b>3,819,663</b>
14.001 CE - Copiers	1,500,000			1,500,000	597,333	595,317	39.69%	902,667
14.002 CE - Athletic Director	1,000,000			1,000,000	347,540	169,887	16.99%	652,460
14.003 CE - Band Equipment	2,500,000			2,500,000	1,520,605	1,508,359	60.33%	979,395
14.004 CE - Maint Equipment	1,000,000			1,000,000	508,344	463,743	46.37%	491,656
14.005 CE - Furniture	1,000,000			1,000,000	206,517	155,531	15.55%	793,483
<b>15 Management &amp; OH</b>	<b>50,000,000</b>	<b>0</b>	<b>-736,898</b>	<b>49,263,102</b>	<b>17,099,057</b>	<b>17,062,516</b>		<b>32,164,045</b>
15.001 Year 1 - 22/23 Bond Program Management	5,731,850			5,731,850	5,731,850	5,731,850	100.00%	0
15.002 Year 2 - 23/24 Bond Program Management	7,000,000		4,174,493	11,174,493	11,102,104	11,082,104	99.17%	72,389
15.003 Year 3 - 24/25 Bond Program Management	8,107,965			8,107,965	265,102	248,561	3.07%	7,842,863
Unallocated	29,160,185		-4,911,391	24,248,794				24,248,794
<b>16 Bus Replacements</b>	<b>10,000,000</b>	<b>0</b>	<b>0</b>	<b>10,000,000</b>	<b>5,358,861</b>	<b>5,358,861</b>		<b>4,641,139</b>
16 Bus Replacements	10,000,000			10,000,000	5,358,861	5,358,861	53.59%	4,641,139
<b>17 Technology</b>	<b>44,000,000</b>	<b>0</b>	<b>0</b>	<b>44,000,000</b>	<b>21,212,459</b>	<b>21,025,107</b>		<b>22,787,541</b>
17 Technology	44,000,000			44,000,000	21,212,459	21,025,107	47.78%	22,787,541
<b>18 SPED Upgrades</b>	<b>2,000,000</b>	<b>0</b>	<b>-517,292</b>	<b>1,482,708</b>	<b>475,942</b>	<b>336,087</b>		<b>1,006,766</b>
18.001 Rock Creek ISC Modifications	90,000		108,129	198,129	95,129	57,129	28.83%	103,000
18.002 Capital Center SPED Upgrades	200,000			200,000			0.00%	200,000

## 2022 Bond Financial Report January 2025

Project Name		Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
	18.003 Seclusion Rooms	50,000		370,299	420,299	380,813	278,958	66.37%	39,486
	Unallocated	1,660,000		-995,720	664,280				664,280
<b>19 Kinder Upgrades</b>		<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>1,000,000</b>				<b>1,000,000</b>
	19 Kinder Upgrades	1,000,000			1,000,000			0.00%	1,000,000
<b>20 Contingency</b>		<b>43,000,000</b>	<b>-3,747,047</b>	<b>135,196</b>	<b>39,388,149</b>				<b>39,388,149</b>
<b>Grand Totals</b>		<b>742,821,753</b>	<b>33,680,389</b>	<b>-95,350</b>	<b>779,505,164</b>	<b>473,415,444</b>	<b>226,051,161</b>	<b>29.00%</b>	<b>306,089,720</b>

## Contingency Transfers

**Starting Balance**                    \$ **43,000,000.00**  
**Current Balance**                    \$ **39,388,149.18**

Budget Change No.	Date	From	To	Purpose	Amount
40	1/30/2025	2022 Bond Contingency	02 Raleigh Hills Replacement	02.002 Raleigh Hills ES Temp Relocation - Greenway Portables	-\$12,124.46
39	12/31/2024		2022 Bond Contingency	Interest Earned	\$1,245,717.50
38	12/23/2024	2022 Bond Contingency	07 Athletic Facilities	07.001 Athletic Facilities: Westview HS Bathroom and Concessions	-\$100,000.00
37	12/10/2024	2022 Bond Contingency	13.001 Beaver Acres ES Kitchen	Fall 2024 Budget Update	-\$10,000,000.00
36	12/10/2024	2022 Bond Contingency	12.003 Security Trio: Cameras, Access Control, Intrusion	Fall 2024 Budget Update	-\$11,000,000.00
35	12/10/2024	2022 Bond Contingency	08.005 Outdoor Learning: Capital Center	Fall 2024 Budget Update	-\$2,000,000.00
34	12/10/2024	2022 Bond Contingency	04.004 Westview HS SB/BB Artificial Turf	Fall 2024 Budget Update	-\$2,000,000.00
33	12/10/2024	2022 Bond Contingency	04.003 Aloha HS SB/BB Artificial Turf	Fall 2024 Budget Update	-\$7,000,000.00
32	12/10/2024	2022 Bond Contingency	03 Allen Transportation Replacement	Fall 2024 Budget Update	-\$2,900,000.00
31	12/2/2024	2022 Bond Contingency	05 Classroom Additions	05.002 Oak Hills ES Classroom Addition	-\$675,000.00
30	10/10/2024	2022 Bond Contingency	02 Raleigh Hills Replacement	02.002 Raleigh Hills ES Temp Relocation - Greenway Portables	-\$46,247.00
29	9/30/2024		2022 Bond Contingency	Interest Earned	\$5,611,177.41
28	9/18/2024	2022 Bond Contingency	09 Seismic	9.001 Five Oaks MS Seismic	-\$295,030.30
27	8/30/2024	2022 Bond Contingency	02 Raleigh Hills Replacement	02.002 Raleigh Hills ES Temp Relocation - Greenway Portables	-\$40,000.00

Budget Change No.	Date	From	To	Purpose	Amount
26	6/30/2024	ETO Incentive Checks	2022 Bond Contingency	06.001 Aloha HS Office Relocation	\$17,098.11
25	6/30/2024	SB1149 Reimbursement	2022 Bond Contingency	11.009 ISB Boiler	\$22,297.80
24	6/30/2024	SB1149 Reimbursement	2022 Bond Contingency	9.001 Five Oaks MS Seismic	\$153,832.75
23	6/30/2024	2022 Bond Contingency	06 Office Relocations	06.002 Westview HS Office Relocation	-\$200,000.00
22	6/30/2024		2022 Bond Contingency	Interest Earned - Q2 2024	\$2,342,598.07
21	4/23/2024	2022 Bond Contingency	07 Athletic Facilities	07.001 WHS Bathroom and Concessions	-\$422,406.00
20	3/31/2024		2022 Bond Contingency	Interest Earned - Q1 2024	\$1,888,083.47
19	2/27/2024	2022 Bond Contingency	04 Physical Education and Athletics	04.002 Southridge HS SB/BB Artificial Turf	-\$1,700,000.00
18	2/23/2024	2022 Bond Contingency	10 School Modernization	10.029 Montclair Modernization	-\$50,000.00
17	2/8/2024	2022 Bond Contingency	02 Raleigh Hills Replacement	02.002 Raleigh Hills Temporary Relocation	-\$1,000,000.00
16	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	ISB Boiler	\$6,493.50
15	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	Uncategorized Deferred Maintenance	\$5,195.00
14	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	Uncategorized Deferred Maintenance	\$12,000.00
13	12/31/2023	ETO Incentive Checks	2022 Bond Contingency	9.001 Five Oaks MS Seismic - Roof Insulation	\$141,197.55
12	12/31/2023		2022 Bond Contingency	Interest Earned - Q4 2023	\$2,523,003.42
11	11/30/2023	05.001 Sato Classroom Addition	2022 Bond Contingency	Project Savings	\$135,196.00
10	9/30/2023		2022 Bond Contingency	Interest Earned	\$1,686,006.36
9	6/30/2023		2022 Bond Contingency	Interest Earned	\$2,051,052.00

Budget Change No.	Date	From	To	Purpose	Amount
8	5/31/2023		2022 Bond Contingency	Interest Earned	\$378,729.00
7	4/30/2023		2022 Bond Contingency	Interest Earned to Date	\$1,935,704.00
6	3/6/2023	2022 Bond Contingency	Aloha HS Office Relocation		-\$985,000.00
5	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	Beaverton HS Replacement - Early Design Assistance	\$5,000.00
4	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	Raleigh Hills - Daylighting Study	\$8,400.00
3	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	Raleigh Hills - Early Design Assistance	\$5,000.00
2	1/11/2023	ETO Incentive Checks	2022 Bond Contingency	Aloha HS Office Relocation - Early Design Assistance	\$2,500.00
1	Sep-22		2022 Bond Contingency	Bond Premium	\$16,637,675.00

## Other Budget Transfers

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
106	1/30/2025	N/A	Energy Trust of Oregon	09 Seismic Upgrades	09.002 Mountain View MS Seismic	\$4,650.00
105	1/30/2025	Deferred Maintenance	11.010 Capital Center OS Paging	Deferred Maintenance	11.005 Capital Center HVAC	\$35,088.00
104	1/30/2025	School Modernizations	10.027 Meadow Park MS Modernization	09 Seismic Upgrades	09.003 Meadow Park Seismic	\$192,000.00
103	1/31/2025	Deferred Maintenance	Unallocated	09 Seismic Upgrades	09.003 Meadow Park Seismic	\$18,908,000.00
102	1/22/2025	Deferred Maintenance	Unallocated	Deferred Maintenance	11.042 Barnes ES / Errol Hassell ES Re-Pipe	\$38,000.00
101	1/14/2025	Deferred Maintenance	Unallocated	Athletic Facilities	7.001 Westview HS Bathroom and Concessions	\$100,000.00
100	1/8/2025	School Modernizations	10.012 Cooper Mountain Modernization	Office Relocations	06.003 Cooper Mtn. Office Relocation	\$290,930.00
99	12/31/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$70,000.00
98	12/23/2024	Deferred Maintenance	Unallocated	Office Relocations	06.002 Westview HS Office Relocation	\$100,000.00
97	12/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.004 Mercury Gym Floor Replacements	\$7,610.00
96	12/6/2024	Deferred Maintenance	11.013 Westview HS Stadium Turf Replacement	Athletic Facilities	7.001 Westview HS Bathroom and Concessions	\$51,117.93
95	11/21/2024	SPED Upgrades	Unallocated	SPED Upgrades	18.001 Rock Creek ES ISC Modifications	\$151,000.00
94	11/18/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.513 ACMA OS / Aloha HS Stage Curtain Repairs	\$55,000.00
93	11/18/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.512 Beaverton HS Baseball Stadium Re-Seal	\$231,335.00
92	11/14/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.043 Paging Improvements	\$1,800,000.00
91	11/13/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.043 Paging Improvements	\$150,000.00
90	11/13/2024	Security Upgrades	12.004 Paging Improvements	Security Upgrades	Unallocated	\$150,000.00
89	11/8/2024	Deferred Maintenance	11.510 Hiteon Water Main Repair (Project Complete)	Deferred Maintenance	Unallocated	\$34,959.00
88	11/8/2024	Deferred Maintenance	11.509 ISB Hallway Floor Replacement (Project Complete)	Deferred Maintenance	Unallocated	\$24,333.00
87	11/8/2024	Deferred Maintenance	11.010 Capital Center OS Paging	Deferred Maintenance	11.005 Capital Center HVAC	\$51,000.00
86	11/8/2024	SPED Upgrades	Unallocated	SPED Upgrades	18.003 Seclusion Rooms	\$150,000.00

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
85	11/5/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$245,717.00
84	11/7/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.042 Barnes ES / Errol Hassell ES Re-Pipe	\$400,000.00
83	11/4/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.040 Greenway ES HVAC	\$475,500.00
82	11/1/2024	School Modernizations	10.018 Flex/CTP Modernization	School Modernizations	10.016 Fir Grove Modernization	\$11,000.00
81	11/1/2024	School Modernizations	10.020 Highland Park Modernization	School Modernizations	10.016 Fir Grove Modernization	\$23,000.00
80	10/31/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.014 West Tualatin View ES HVAC	\$3,400,000.00
79	10/28/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 Westview HS Stadium Turf Replacement	\$759,186.19
78	10/28/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$28,000.00
77	10/23/2024	Nutrition Services	13.003 Greenway Kitchen Improvements (Project Complete)	Nutrition Services	Unallocated	\$387,283.81
76	10/21/2024	Deferred Maintenance	Unallocated	Athletic Facilities	07.001 Westview HS Bathroom and Concessions	\$42,000.00
75	10/16/2024	SPED Upgrades	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$25,276.00
74	10/16/2024	Deferred Maintenance	Unallocated	Athletic Facilities	7.001 Westview HS Bathroom and Concessions	\$28,600.00
73	10/14/2024	Deferred Maintenance	Unallocated	Seismic Upgrades	09.001 Five Oaks Seismic	\$229,969.70
72	10/14/2024	Nutrition Services	Unallocated	Nutrition Services	13.001 Beaver Acres ES Kitchen	\$1,750,000.00
71	9/23/2024	Outdoor Learning	8.004 Outdoor Learning: McKinley ES	School Modernization	10.026 McKinley ES Modernization	\$1,000,000.00
70	9/20/2024	Deferred Maintenance	Unallocated	Nutrition Services	13.002 Bottle Fillers	\$300,000.00
69	9/19/2024	Deferred Maintenance	11.507 ISB OS Gym Stage Renovations (Project Complete)	Deferred Maintenance	Unallocated	\$13,750.00
68	9/19/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.026 2022 Bond Post Warranty	\$250,000.00
67	9/19/2024	School Modernization	10.047 Modernization Planning	School Modernization	10.048 Terra Nova OS Modernization	\$20,000.00
66	9/19/2024	School Modernization	10.046 Modernization Tech/AV	School Modernization	10.048 Terra Nova OS Modernization	\$59,979.05
65	9/19/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.511 Conestoga MS South Wall Stucco Replacement	\$33,800.00
64	9/19/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.508 Springville ES A/V Replacement	\$78,950.00

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
63	9/13/2024	Deferred Maintenance	11.002 Southridge HS HVAC	Deferred Maintenance	Unallocated	\$2,543,191.15
62	9/10/2024	Deferred Maintenance	11.004 Mercury Gym Floor Replacements	Deferred Maintenance	Unallocated	\$948,055.06
61	9/10/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernization	10.029 Montclair Modernization	\$13,574.00
60	8/30/2024	SPED Upgrades	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$342,016.00
59	8/30/2024	Deferred Maintenance	11.002 Southridge HS HVAC	Deferred Maintenance	Unallocated	\$4,507,301.04
58	8/30/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.801 Maintenance Repair Projects 24/25	\$2,000,000.00
57	8/30/2024	Security Upgrades	Unallocated	Security Upgrades	12.006 Distributed Antenna System	\$3,000,000.00
56	8/22/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernization	10.029 Montclair Modernization	\$16,000.00
55	8/2/2024	Management and Overhead	Unallocated	02 Raleigh Hills Replace	02.001 Raleigh Hills ES Replacement	\$106,898.00
54	7/9/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernization	10.029 Montclair Modernization	\$21,000.00
53	7/3/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.019 West TV ES Modular Roof	\$645,000.00
52	7/3/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.018 Kinnaman ES Roof	\$1,545,000.00
51	6/30/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 Westview HS Stadium Turf Replacement	\$100,000.00
50	6/30/2024	School Modernization	10.044 Westview HS Modernization	Office Relocations	06.002 Westview HS Office Relocation	\$135,000.00
49	6/30/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$531,190.00
48	6/25/2024	Security Upgrades	Unallocated	Security Upgrades	12.001 Security Assessment	\$79,750.00
47	6/24/2024	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$217,682.00
46	5/31/2024	SPED Upgrades	Unallocated	SPED Upgrades	18.003 Seclusion Rooms	\$220,299.00
45	5/23/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.510 Hiteon Water Main Repair	\$88,000.00
44	5/14/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.007 Landscape & Sitework Improvements	\$800,000.00
43	5/14/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.025 Findley ES Kitchen Repairs	\$125,000.00
42	5/9/2024	Security Upgrades	Unallocated	Security Upgrades	12.001 Security Assessment	\$74,455.69

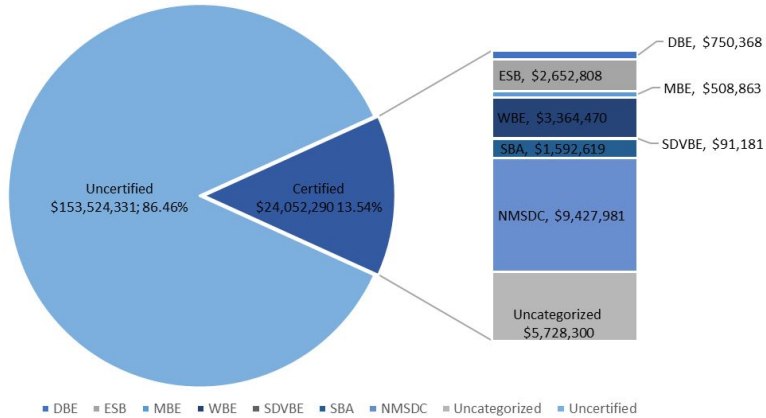
Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
41	5/7/2024	Management and Overhead		Beaverton HS Rebuild	01 Beaverton HS Rebuild	\$630,000.00
40	4/25/2024	SPED Upgrades	Unallocated	SPED Upgrades	18.003 Seclusion Rooms	\$50,000.00
39	4/25/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.509 ISB Hallway Floor Replacement	\$77,000.00
38	4/19/2024	Deferred Maintenance	Unallocated	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$499,167.00
37	4/18/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$424,369.53
36	4/17/2024	SPED Upgrades	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$150,000.00
35	4/11/2024	School Modernization	10.032 Oak Hills Modernization	Additional Classrooms	5.002 Oak Hills Classroom Addition	\$558,717.00
34	4/5/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.017 Aloha HS HVAC Upgrade	\$20,560,000.00
33	3/31/2024	School Modernization	10.013 Elmonica Modernization	School Modernizations	10.016 Fir Grove Modernization	\$2,256.86
32	3/28/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.006 MS & SRHS Stage Improvements	\$3,500,000.00
31	3/7/2024	Security Upgrades	Unallocated	Security Upgrades	12.001 Security Assessment	\$57,000.00
30	3/6/2024	School Modernization	10.044 Westview HS Modernization	Office Relocations	6.002 Westview HS Office Relocation	\$130,670.00
29	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$380,630.47
28	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.010 Capital Center Paging	\$225,000.00
27	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.012 Southridge HS Stadium Turf Replacement	\$299,846.00
26	2/22/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.017 Aloha HS HVAC Upgrade	\$1,210,000.00
25	2/14/2024	School Modernization	10.013 Elmonica Modernization	School Modernizations	10.016 Fir Grove Modernization	\$3,492.50
24	1/31/2024	SPED Upgrades	18.001 Rock Creek ISC Modifications (Project Complete)	SPED Upgrades	N/A	\$42,871.00
23	1/31/2024	Deferred Maintenance	11.501 5th Street South Catch Basin (Project Complete)	Deferred Maintenance	N/A	\$2,525.00
22	1/26/2024	Deferred Maintenance	N/A	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$175,750.00
21	1/19/2024	School Modernization	10.043 West TV Modernization	School Modernizations	10.003 Barnes Modernization	\$9,500.00
20	1/19/2024	School Modernization	10.016 Fir Grove Modernization	School Modernizations	10.003 Barnes Modernization	\$5,000.00

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
19	1/16/2024	Additional Classrooms	5.003 Stoller Gym & Added Classrooms	School Modernizations	10.040 Stoller Modernization	\$14,000.00
18	1/16/2024	School Modernization	Various	School Modernizations	10.046 Modernization Tech/AV	\$81,113.30
17	1/5/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernizations	10.029 Montclair Modernization	\$150,000.00
16	12/31/2023	School Modernization	10.044 Westview HS Modernization	Office Relocations	6.002 Westview HS Office Relocation	\$400,000.00
15	11/20/2023	Physical Education & Athletics	N/A	Physical Education & Athletics	04.002 Southridge HS SB/BB Artificial Turf	\$1,500,000.00
14	10/15/2023	Deferred Maintenance	11.009 ISB Boiler (Project Complete)	Deferred Maintenance	N/A	\$25,599.00
13	9/30/2023	Athletic Facilities	07.001 WHS Bathroom and Concessions	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$1,000,000.00
12	8/30/2023	Deferred Maintenance	N/A	Seismic	9.002 Mountain View Seismic	\$9,853,000.00
11	8/10/2023	School Modernizations	10.030 Mountain View Modernization	Seismic	9.002 Mountain View Seismic	\$808,827.00
10	7/31/2023	School Modernizations	10.040 Stoller Modernization	Additional Classrooms	5.003 Stoller Gym & Added Classrooms	\$225,054.00
9	6/30/2023	School Modernizations	Reallocation of Modernization funds	School Modernizations	10.046 Modernization Tech/AV	\$630,605.00
8	4/30/2023	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$1,000,000.00
7	3/6/2023	Outdoor Learning	08.003 Outdoor Learning: Oak Hills	Additional Classrooms	5.002 Oak Hills Classroom Addition	\$1,000,000.00
6	2/1/2023	Deferred Maintenance	11.004 Mercury Gym Floor Replacements	Seismic	9.001 Five Oaks Seismic and Roof	\$916,000.00
5	2/1/2023	Deferred Maintenance	N/A	Seismic	9.001 Five Oaks Seismic and Roof	\$1,284,000.00
4	1/20/2023	Deferred Maintenance	N/A	Seismic	9.002 Mountain View Seismic	\$3,300,000.00
3	12/1/2022	Deferred Maintenance	N/A	Deferred Maintenance	11.005 Capital Center HVAC	\$336,000.00
2	11/29/2022	Deferred Maintenance	N/A	Deferred Maintenance	11.002 SRHS HVAC Upgrades	\$5,000,000.00
1	6/28/2022	Deferred Maintenance	N/A	Seismic	9.001 Five Oaks Seismic and Roof	\$4,000,000.00

# Equity Report

## Equity Certification Types Total Bond Expenditures

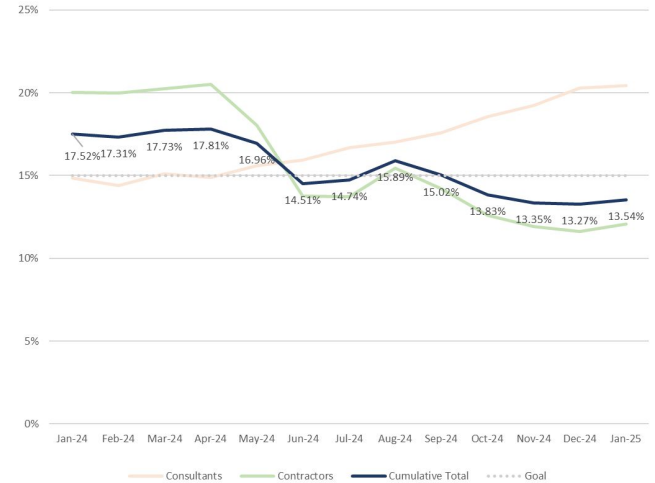
\*Excludes expenses for overhead, critical equipment, permit fees, technology equipment.  
\*\*Uncategorized includes certified expenditures through January 31, 2024.



## Cumulative Equity Report

\*Program-wide percentage of certified consultants and contractors.

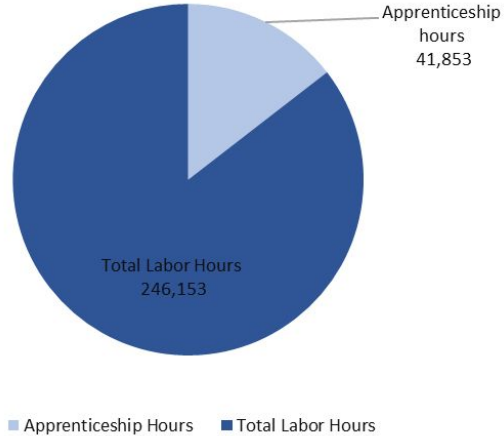
\*\*Prior to January 2024, data was based off contract values; beginning January 2024, data is actuals paid.



*Excludes expenses for overhead, critical equipment, technology equipment and permit fees.*

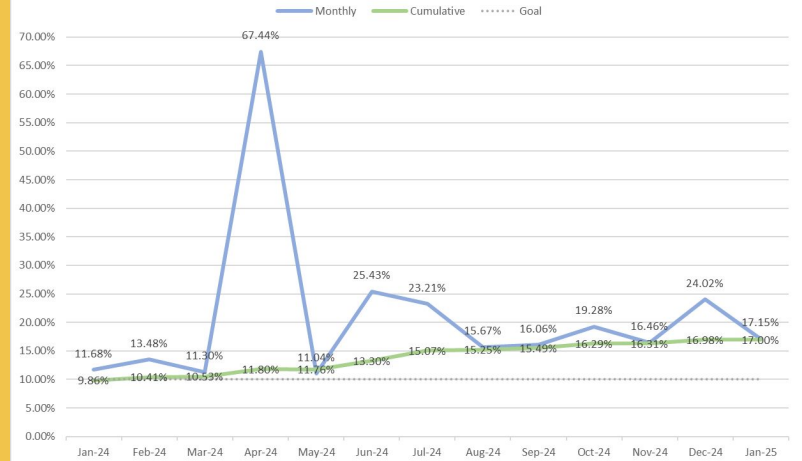
# Apprenticeship

Certified Payroll Cumulative Hours



Apprenticeship Hours

\*Based on contracts greater than \$200K.



*Percentage of hours worked by apprentices on contracts greater than \$200k.  
\*This graph reflects updated values based on information received for prior months.*

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Phone: 503-356-4364

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