

COMMUNITY ISD

Copeville | Josephine | Lavon | Nevada



2023 Resolution of the Board to Set Tax Rate

On this date, we, the Board of Trustees of the Community Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2023 at a total tax rate of \$1.2575, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.7575 for the purpose of maintenance and operations, and

\$0.5000 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.35 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-185.40

DULY PASSED on this 21st day of August 2023

FOR 7

AGAINST 0



President, Board of Trustees
Community Independent School District

8/21/2023

Date



Secretary, Board of Trustees
Community Independent School District

8/21/23

Date

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
Community Independent School District

Date: 08/08/2023 11:00 AM

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No New Revenue Tax Rate Worksheet.	\$1,903,223,900
2. Last year's M&O tax rate.	\$0.942900
3. M&O taxes refunded for years preceding tax year 2022.	\$93,372
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$18,038,870
5. This year's total taxable value. Enter line 20 of the No New Revenue Tax Rate Worksheet.	\$2,263,072,499
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.757500
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$17,142,774
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$-896,096
Comparison of Total Tax Rates	
9. No New Revenue Total Tax Rate.	\$1.182381
10. This year's proposed total tax rate.	\$1.257500
11. This year's rate minus no new revenue rate. Subtract line 9 from line 10.	\$0.075119
12. Percentage change in total tax rate. Divide Line 11 by line 9.	6.35%
Comparison of M&O Tax Rates	
13. No New Revenue M&O Tax Rate.	\$1.045300
14. This year's proposed M&O tax rate.	\$0.757500
15. This year's rate minus no new revenue rate. Subtract line 13 from line 14.	\$-0.287800
16. Percentage increase/decrease. Divide line 15 by line 13.	-27.53%
Raised M&O Taxes on a \$100,000 Home	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$0.942900
19. This year's proposed M&O tax rate.	\$0.757500
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17. Divide by 100.	\$-185.40
21. Percentage increase/decrease. Divide line 20 by line 18. Divide by 10.	-19.66%