

MEMORANDUM

To: Dr. Douglas Howell, Superintendent
From: Jonathan R. Balls, Director of Business Operations
Date: March 03, 2025
RE: **Draft Highland High School Rebuild Budget**

The Highland High School rebuild project will utilize various funding sources. Below are the estimated amounts recommended to pay for the total project. This includes construction costs totaling \$48,753,512 and our additional project costs which include, but are not limited to, architect and engineering fees, furniture, equipment, permits, and special inspections totaling \$7,788,528.

Estimated Amount

Fire Insurance:

Proceeds	\$23,582,714
Interest earned to 1/31/2025	\$676,740
Interest Future Estimate	<u>\$223,900</u>
Sub Total	\$24,483,354

School Modernization Facilities Fund:

Net amount to spend	\$30,000,000
Interest earned to 1/31/2025	\$418,980
Interest Future Estimate	<u>\$1,639,706</u>
Sub Total	\$32,058,686

Grand Total:	<u><u>\$56,542,040</u></u>
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