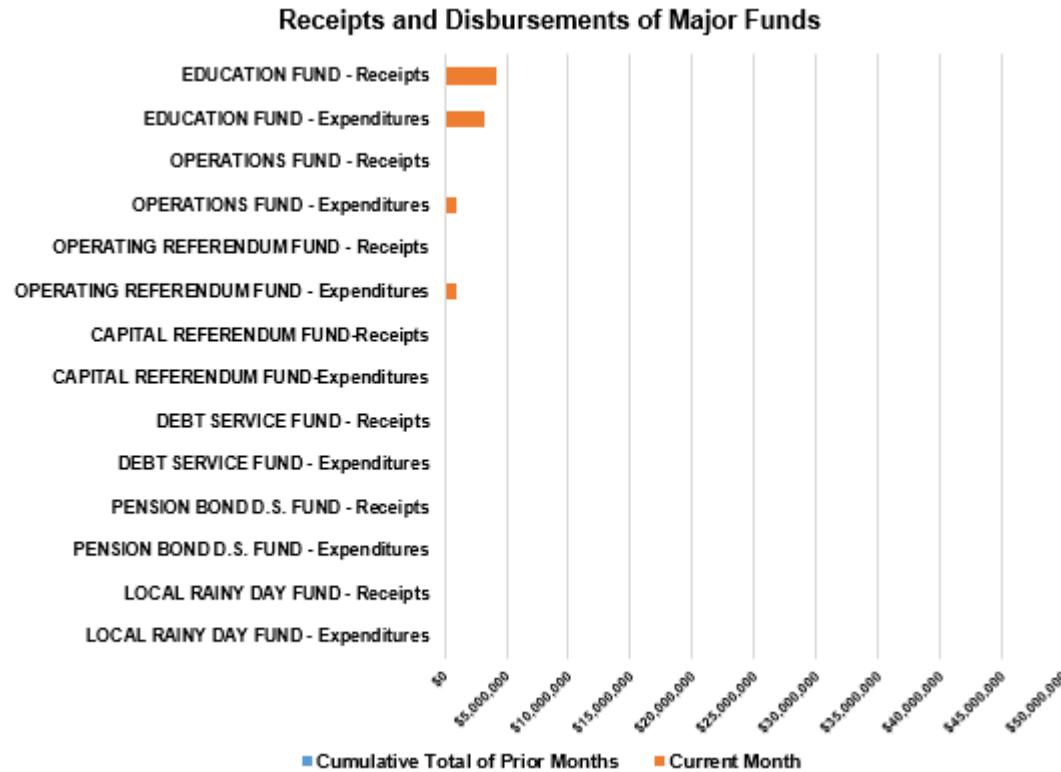
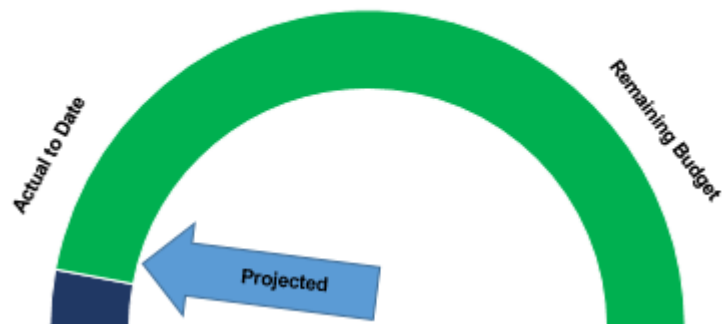


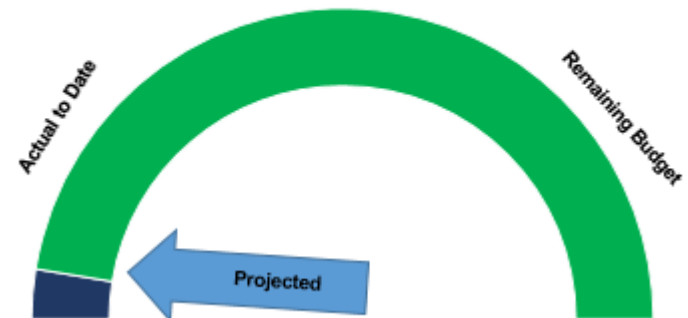
Financial Overview- January 2022



Education Fund
Comparison of Actual to Date with Budget



Operations Fund
Comparison of Actual to Date with Budget



Zionsville Community Schools
Monthly Financial Summary
Report of Revenues, Expenditures, Transfers and Balances
Budgeted and Special Funds - January 2022

<u>Fund No.</u>	<u>Fund Title</u>	<u>Beginning Balance Jan. 1, 2022</u>	<u>Current Month Receipts</u>	<u>Current Month Expenditures</u>	<u>Ending Balance January 31, 2022</u>
101	EDUCATION FUND	10,870,231.78	4,170,773.59	3,229,639.02	11,811,366.35
160	OPERATING REFERENDUM FUND	5,822,761.09	-	909,794.39	4,912,966.70
200	DEBT SERVICE FUND	9,237,299.47	-	-	9,237,299.47
250	PENSION BOND D.S. FUND	351,079.58	-	-	351,079.58
292	CAPITAL REFERENDUM FUND	377,089.04	-	-	377,089.04
300	OPERATIONS FUND	6,946,789.19	100,219.26	883,227.19	6,163,781.26
610	RAINY DAY FUND	6,404,469.36	-	-	6,404,469.36
701	2017 A BOND FUND	32,512.40	0.12	-	32,512.52
702	2017 B BOND FUND	46,694.25	0.24	-	46,694.49
703	2018 A BOND FUND	318,845.94	-	-	318,845.94
704	2018 B BOND FUND	275,123.09	-	-	275,123.09
705	2020 BOND FUND	3,300.36	-	-	3,300.36
706	2021 BOND FUND	34,149,014.70	45.02	-	34,149,059.72
3600	LILLY COUNSELING GRANT	15,053.34	-	-	15,053.34
TOTALS		74,850,263.59	4,271,038.23	5,022,660.60	74,098,641.22

Zionsville Community Schools
Monthly Financial Summary
Actual Revenues and Expenditures Compared to Monthly Projections
Budgeted and Special Funds - January 2022

	Actual For Month	Projection For Month	Variance Favorable (Unfavorable) 1/31/2022	Notes on Significant Variances & Comments	Comparison: State Approved 2022 Annual Budget
REVENUES:					
Education Fund					
State Aid	4,156,238.16	4,156,238.16	-		51,624,520.00
Other	14,535.43	10,000.00	4,535.43		
Subtotal - Education Fund	4,170,773.59	4,166,238.16	4,535.43		51,624,520.00
Debt Service Fund- Prop./Excise Tax	-	-	-		21,374,394.00
Debt Service- Other	-	-	-		
Pension Bond Debt Service Fund	-	-	-		694,579.00
Operations Fund					
Rental and Earned Income	96,415.91	90,000.00	6,415.91		960,000.00
Property and Excise Taxes	-	-	-		10,318,426.00
Transfers In from Education Fund	-	-	-		7,508,180.00
Other	3,803.35	-	3,803.35		335,000.00
Subtotal - Operations Fund	100,219.26	90,000.00	10,219.26		19,121,606.00
Operating Referendum Fund	-	-	-		9,505,597.00
Capital Referendum Fund	-	-	-		5,834,041.00
Rainy Day Fund	-	-	-		5,000.00
2017A Bonds - Construction Fund	0.12	-	0.12		-
2017B Bonds - Construction Fund	0.24	-	0.24		-
2018A Bonds - Construction Fund	-	-	-		-
2018B Bonds - Construction Fund	-	-	-		-
2020 Bond Fund	-	-	-		-
2021 Bond Fund	45.02	-	45.02		-
Lilly Counseling Grant	-	-	-		-
TOTAL REVENUES	4,271,038.23	4,256,238.16	14,800.07		108,159,737.00
EXPENDITURES:					
Education Fund					
Personnel Salaries and Benefits	3,175,342.20	3,184,988.92	9,646.72		
Contracted Services	51,002.50	106,343.00	55,340.50	2	
Supplies and Materials	2,640.16	76,747.00	74,106.84	2	
Transfers Out to Operations Fund	-	-	-		
Transfer Out to Rainy Day Fund	-	-	-		
All Other	654.16	-	(654.16)		
Subtotal - Education Fund	3,229,639.02	3,368,078.92	138,439.90		47,164,867.00
Debt Service Fund	-	-	-		21,900,789.00
P.B. Debt Service Fund	-	-	-		650,673.00
Operations Fund					
Personnel Salaries and Benefits	543,438.49	559,218.67	15,780.18	1	
Building and Equip. Maintenance	-	8,457.00	8,457.00	2	
Contracted Services	156,110.75	224,783.00	68,672.25	2	
Utilities and P&C Ins	182,153.81	203,093.00	20,939.19	2	
Supplies and Materials	1,387.14	30,272.00	28,884.86	2	
All Other	137.00	19,472.00	19,335.00	2	
Subtotal - Operations Fund	883,227.19	1,045,295.67	162,068.48		19,454,676.00
Operating Referendum Fund					
Personnel Salaries and Benefits	864,294.72	884,184.08	19,889.36	1	11,510,209.00
Capital Referendum Fund	-	-	-		5,097,000.00
Rainy Day Fund	-	-	-		3,505,000.00
2017A Bonds - Construction Fund	-	-	-		
2017B Bonds - Construction Fund	-	-	-		
2018A Bonds - Construction Fund	-	-	-		
2018B Bonds - Construction Fund	-	-	-		
2020 Bond Fund	-	-	-		
Lilly Counseling Grant Fund	-	-	-		
TOTAL EXPENDITURES	4,977,160.93	5,297,558.67	320,397.74		109,283,214.00
COMBINED SURPLUS (DEFICIT) FOR THE PERIOD	(706,122.70)	(1,041,320.51)	335,197.81	3	(1,123,477.00)

Zionsville Community Schools
Monthly Financial Summary
Notes on Variances and Other Comments
January 31, 2022

Notes

- 1 Salaries and benefits are lower than projections for the month of January. This is in part due to open positions and those employees who are unpaid over the winter break. This small variance is not expected to create a material difference by the end of the calendar year.

- 2 January expenditures are typically one of our lowest months due to the purchasing freeze that occurs in November and the winter break time period. These variances, while less than the rolling two year average in our spending pattern, are not expected to have a material impact when looking at the year as a whole.

- 3 In a typical month, we expend more than we receipt given the nature of our funding cycle. The exceptions to this generality are the months when we receive our property tax distributions - June and December.