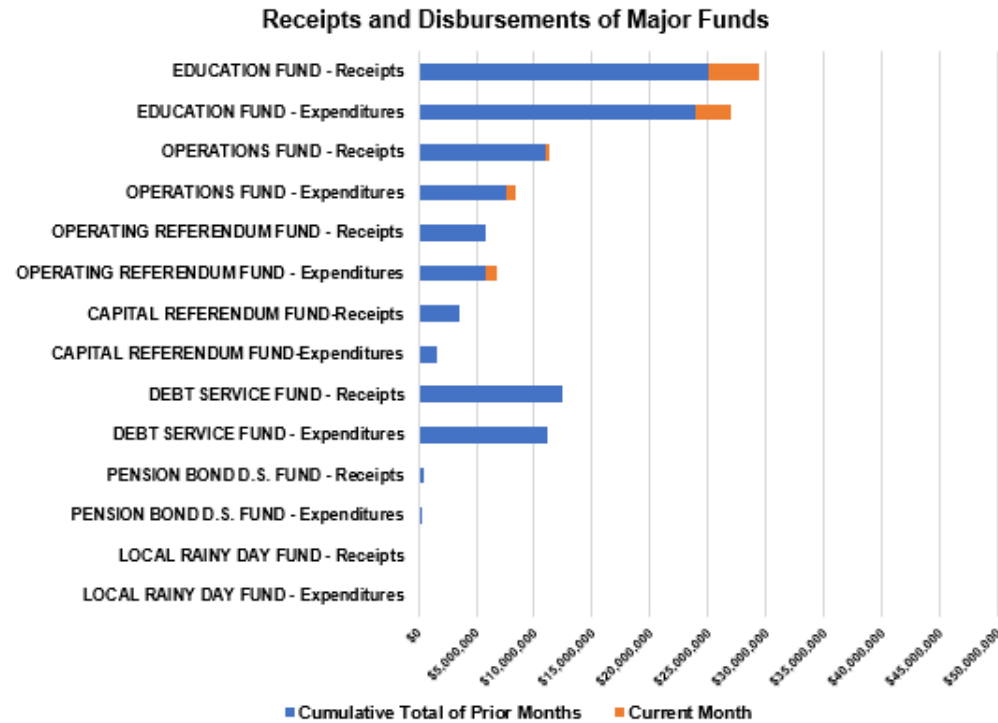
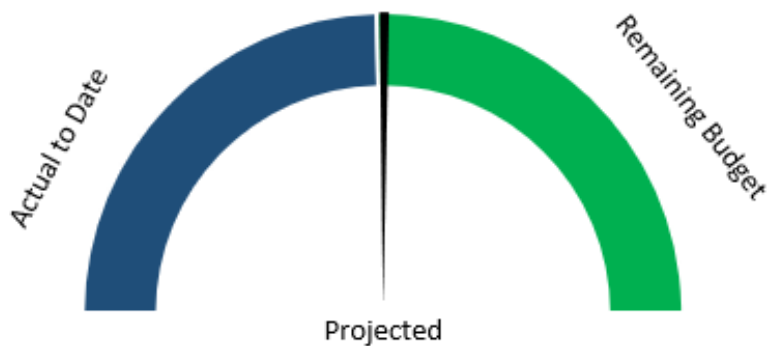


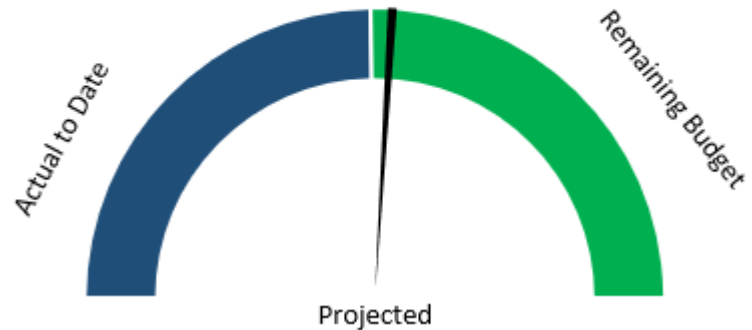
Financial Overview- July 2022



Education Fund
Comparison of Actual to Date with Budget



Operations Fund
Comparison of Actual to Date with Budget



Zionsville Community Schools
Monthly Financial Summary
Report of Revenues, Expenditures, Transfers and Balances
For the Month Ending July 31, 2022

Fund	Description	Beginning Balance January 1, 2022	Previous YTD Receipts	Previous YTD Expenditures	Ending Balance June 30, 2022	Monthly Receipts	Monthly Expenditures	Ending Balance July 31, 2022
101	EDUCATION FUND	10,870,231.78	25,023,002.06	23,944,806.93	11,948,426.91	4,437,732.08	3,037,860.00	13,348,298.99
160	OPERATING REFERENDUM FUND	5,822,761.09	5,778,724.26	5,810,426.22	5,791,059.13	-	915,657.36	4,875,401.77
200	DEBT SERVICE FUND	9,237,299.47	12,491,189.86	11,206,978.61	10,521,510.72	-	-	10,521,510.72
250	PENSION BOND DEBT SERVICE FUND	351,079.58	405,744.24	333,835.19	422,988.63	-	-	422,988.63
292	CAPITAL REFERENDUM FUND	377,089.04	3,544,332.20	1,675,000.00	2,246,421.24	-	-	2,246,421.24
300	OPERATIONS FUND	6,946,789.19	10,992,308.72	7,546,853.98	10,392,243.93	224,558.51	879,810.15	9,736,992.29
610	LOCAL RAINY DAY FUND	6,404,469.36	-	-	6,404,469.36	-	-	6,404,469.36
701	2017 A CONSTRUCTION FUND	32,512.40	750.71	-	33,263.11	2.83	-	33,265.94
702	2017 B CONSTRUCTION FUND	46,694.25	751.39	-	47,445.64	4.03	-	47,449.67
703	2018 A CONSTRUCTION FUND	318,845.94	-	21,500.00	297,345.94	-	-	297,345.94
704	2018 B CONSTRUCTION FUND	275,123.09	20,000.00	31,300.00	263,823.09	-	-	263,823.09
705	2020 CONSTRUCTION FUND	3,300.36	37,218.40	40,136.91	381.85	-	-	381.85
706	2021 CONSTRUCTION FUND	34,149,014.70	71,919.21	11,532,073.63	22,688,860.28	6,542.69	1,299,772.46	21,395,630.51
3028	FORMATIVE ASSESSMENT GRANT	88,411.96	-	69,301.60	19,110.36	-	-	19,110.36
3029	SPECIAL ED EXCESS COST GRANTS	(117,904.46)	189,751.76	71,847.30	-	-	9,976.08	(9,976.08)
3270.22	SECURED SCHOOLS SAFETY GRANT	(100,000.00)	100,000.00	-	-	-	-	-
3300	ALTERNATIVE EDUCATION FUND	29,802.77	-	107.19	29,695.58	-	-	29,695.58
3400.22	EARLY INTERVENTION GRANT	(2,046.00)	26,183.32	23,090.89	1,046.43	-	-	1,046.43
3600	LILLY COUNSELING GRANT	15,053.34	-	15,053.34	-	-	-	-
3710.22	NESP-NON ENGLISH SPEAKING GRANT	(48.02)	22,521.71	22,473.69	-	-	-	-
3750.02	PERFORMANCE BASED AWARDS FUND	1.85	-	-	1.85	-	-	1.85
3769.22	HIGH ABILITY GRANT	2,567.72	40,439.20	16,603.21	26,403.71	-	13,013.16	13,390.55
3780	CONNECTIVITY GRANT	37,613.36	12,759.62	239.80	50,133.18	-	-	50,133.18
5210.22	SPEC ED GRANT FUND	(61,154.90)	719,041.98	706,777.72	(48,890.64)	48,890.64	98,347.20	(98,347.20)
5410.22	SPEC ED PRE-SCHOOL GRANT	(1,906.87)	10,478.83	8,571.96	-	-	-	-
6841.22	TITLE II PART A GRANT FUND	(1,625.00)	6,706.21	5,081.21	-	-	-	-
6841.23	TITLE II PART A GRANT FUND	(20,400.00)	23,088.30	6,938.30	(4,250.00)	3,000.00	561.00	(1,811.00)
6845	TEACHER LEADERS BOOTCAMP GRANT	-	1,500.00	1,500.00	-	-	-	-
7911	ARP PART B 611 FUND	-	-	-	-	-	2,348.94	(2,348.94)
7912	ARP PART B 619 FUND	-	-	-	-	-	-	-
7923	ESSER III FUND	-	-	22,469.52	(22,469.52)	-	3,690.27	(26,159.79)
7931	ESSER II FUND	(14.35)	14.35	-	-	-	-	-
7941	CARES ACT-EDUC STABILIZATION GRANT	-	-	-	-	-	-	-
7960	FEMA COVID FUNDS	-	92,099.75	92,099.75	-	-	-	-
	ALL OTHER FUNDS	4,639,715.36	14,298,884.11	12,892,345.14	6,046,254.33	2,155,997.55	1,980,404.38	6,221,847.50
Total All Funds		79,343,277.01	73,909,410.19	76,097,412.09	77,155,275.11	6,876,728.33	8,241,441.00	75,790,562.44

Highlighted Funds are Reimbursable Grant Funds. Negative balances are awaiting reimbursement from other entities.

**Zionsville Community Schools
Cash and Investment Balances
For the Month Ending July 31, 2022**

Bank #	Bank Name	Cash Balance
5	BMO Harris Bank	3,674,972.75
14	Old National Bank	2,232,901.27
16	Huntington Bank	33,265.94
17	Huntington Bank	47,449.67
18	Key Bank	297,345.94
19	Key Bank	263,823.09
20	Key Bank	25,919,343.59
22	STAR Bank	6,106,648.61
23	Key Bank	381.85
24	Trust Indiana	1,689.11
25	STAR Bank	21,759,308.14
		<u>60,337,129.96</u>

Investments

	Amount	Purchase Date	Maturity Date	Rate
BMO Harris Bank:				
CD 6900676345	1,000,000.00	5/24/2022	8/24/2022	0.969
CD 6900676344	1,000,000.00	5/24/2022	8/24/2022	0.969
Huntington Investments				
Cash & Equiv (Hoosier Fund)	236,254.39			
US Treasury	2,988,980.00	5/10/2022	2/15/2023	0.2
CD- First Financial Bank 8/3/2022	1,990,000.00	2/2/2022	8/3/2022	0.39
CD- Merchants 8/15/2022	3,019,000.00	2/11/2021	8/15/2022	0.6
CD- State Bank 11/10/2022	3,000,000.00	11//2021	11/10/2022	0.45
CD- State Bank 2/10/2023	3,038,000.00	11/9/5021	2/10/2023	0.5
Total Investments	<u>16,272,234.39</u>			
Total Cash and Investments	<u>76,609,364.35</u>			
Less o/s items:	818,801.91			
Total Available Cash and Investments	<u><u>75,790,562.44</u></u>			
Total All Funds	<u><u>75,790,562.44</u></u>			

Zionsville Community Schools
Monthly Financial Summary
Actual Revenues and Expenditures Compared to Monthly Projections
For the Month Ending July 31, 2022

	Actual For Month	Projection For Month	Variance Favorable (Unfavorable) 7/31/2022	Notes on Significant Variances & Comments	Comparison: State Approved 2022 Annual Budget
REVENUES:					
Education Fund					
State Aid	4,419,594.50	4,419,594.50	-		51,624,520.00
Other	18,137.58	17,500.00	637.58		
Subtotal - Education Fund	4,437,732.08	4,437,094.50	637.58		51,624,520.00
Debt Service Fund- Prop./Excise Tax	-	-	-		21,374,394.00
Debt Service- Other	-	-	-		
Pension Bond Debt Service Fund	-	-	-		694,579.00
Operations Fund					
Rental and Earned Income	216,104.19	215,000.00	1,104.19		960,000.00
Property and Excise Taxes	-	-	-		10,318,426.00
Transfers In from Education Fund	-	-	-		7,508,180.00
Other	8,454.32	-	8,454.32		335,000.00
Subtotal - Operations Fund	224,558.51	215,000.00	9,558.51		19,121,606.00
Operating Referendum Fund	-	-	-		9,807,447.00
Capital Referendum Fund	-	-	-		6,019,302.00
Rainy Day Fund	-	-	-		5,000.00
2017A Bonds - Construction Fund	2.83	-	2.83		-
2017B Bonds - Construction Fund	4.03	-	4.03		-
2018A Bonds - Construction Fund	-	-	-		-
2018B Bonds - Construction Fund	-	-	-		-
2020 Bond Fund	-	-	-		-
2021 Bond Fund	6,542.69	-	6,542.69		-
Lilly Counseling Grant	-	-	-		-
TOTAL REVENUES	4,668,840.14	4,652,094.50	16,745.64		108,646,848.00
EXPENDITURES:					
Education Fund					
Personnel Salaries and Benefits	2,731,910.04	2,734,988.92	3,078.88		
Contracted Services	19,388.23	25,064.00	5,675.77		
Supplies and Materials	285,854.68	275,211.00	(10,643.68)	1	
Transfers Out to Operations Fund	-	-	-		
Transfer Out to Rainy Day Fund	-	-	-		
All Other	707.05	-	(707.05)		
Subtotal - Education Fund	3,037,860.00	3,035,263.92	(2,596.08)		47,164,867.00
Debt Service Fund	-	-	-		21,900,789.00
P.B. Debt Service Fund	-	-	-		650,673.00
Operations Fund					
Personnel Salaries and Benefits	327,022.77	329,218.67	2,195.90		
Building and Equip. Maintenance	27,400.81	51,207.00	23,806.19	1	
Contracted Services	307,854.83	286,529.00	(21,325.83)	2	
Utilities and P&C Ins	205,179.98	203,015.00	(2,164.98)		
Supplies and Materials	10,562.17	66,449.00	55,886.83	1	
All Other	1,789.59	2,500.00	710.41		
Subtotal - Operations Fund	879,810.15	938,918.67	59,108.52		19,454,676.00
Operating Referendum Fund					
Personnel Salaries and Benefits	915,657.36	916,002.27	344.91		11,510,209.00
Capital Referendum Fund	-	-	-		5,097,000.00
Rainy Day Fund	-	-	-		3,505,000.00
2017A Bonds - Construction Fund	-	-	-		
2017B Bonds - Construction Fund	-	-	-		
2018A Bonds - Construction Fund	-	-	-		
2018B Bonds - Construction Fund	-	-	-		
2020 Bond Fund	-	-	-		
2021 Bond Fund	1,299,772.46	-	(1,299,772.46)		
Lilly Counseling Grant Fund	-	-	-		
TOTAL EXPENDITURES	6,133,099.97	4,890,184.86	(1,242,915.11)		109,283,214.00
COMBINED SURPLUS (DEFICIT) FOR THE PERIOD	(1,464,259.83)	(238,090.36)	(1,226,169.47)	3	(636,366.00)

Zionsville Community Schools
Monthly Financial Summary
Notes on Variances and Other Comments
July 31, 2022

Notes

- 1 These are normal variations in expenditures based on the ebb and flow of purchasing and billing patterns. These are not expected to have a significant budgetary impact for the entire year taken as a whole.

- 2 Actual expenditures for the month of July in the Operations Fund for Contracted Services were under projection for the month as part of a normal ebb and flow of purchasing and billing patterns. However, there were also payments made on behalf of our upcoming project on the 875 campus totalling \$57,963.25. These costs for the 875 campus project will be reimbursed by the 2022 GO Bonds once issued.

- 3 In a typical month, we expend more than we receipt given the nature of our funding cycle. The exceptions to this generality are the months when we receive our full property tax distributions - June and December.