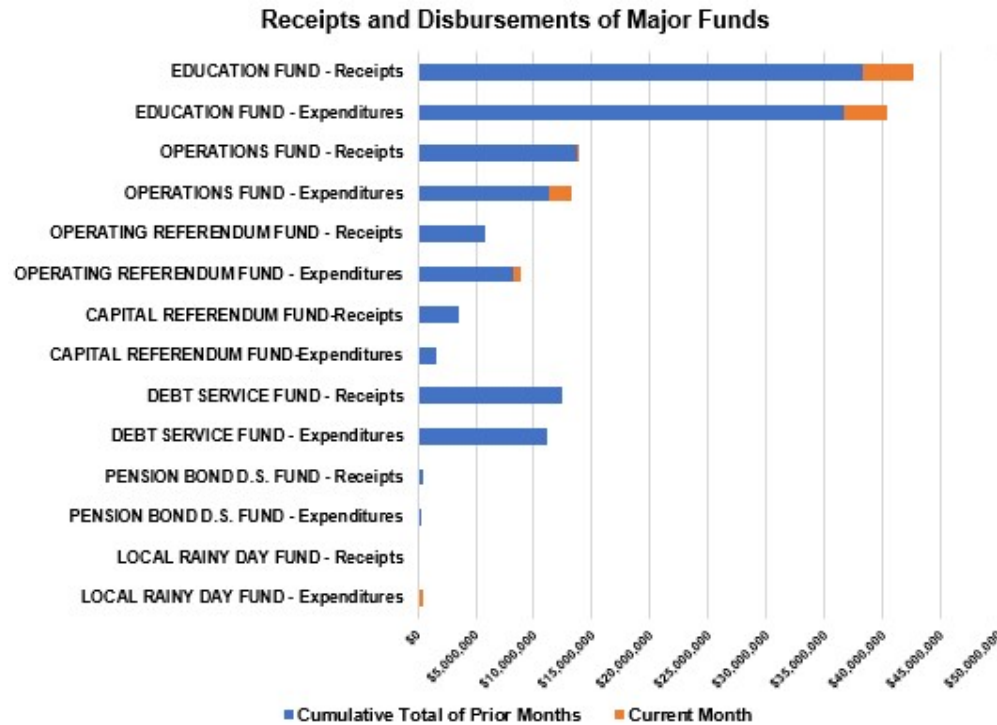
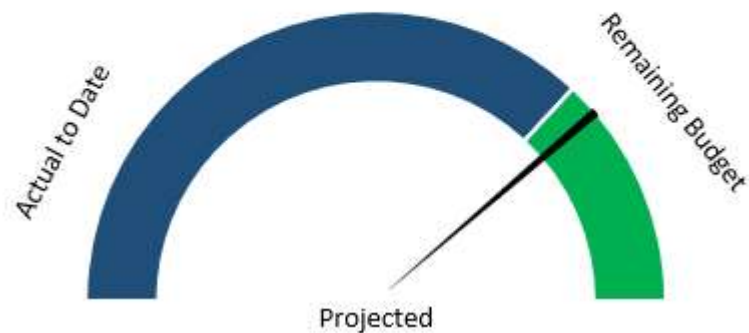


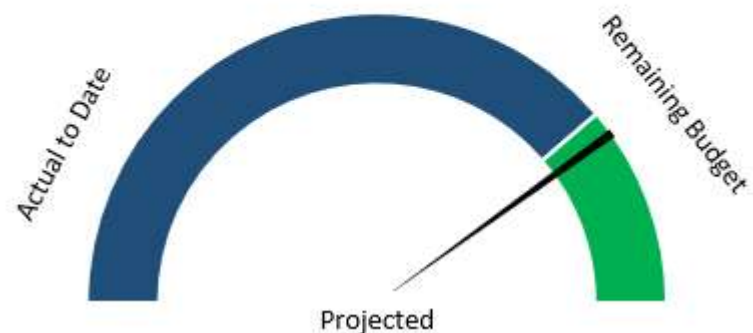
Financial Overview- October 2022



Education Fund
Comparison of Actual to Date with Budget



Operations Fund
Comparison of Actual to Date with Budget



Zionsville Community Schools
Monthly Financial Summary
Report of Revenues, Expenditures, Transfers and Balances
For the Month Ending October 31, 2022

Fund	Description	Beginning Balance January 1, 2022	Previous YTD Receipts	Previous YTD Expenditures	Ending Balance September 30, 2022	Monthly Receipts	Monthly Expenditures	Ending Balance October 31, 2022
101	EDUCATION FUND	10,870,231.78	38,300,833.22	36,626,908.48	12,544,156.52	4,419,693.52	3,730,057.67	13,233,792.37
160	OPERATING REFERENDUM FUND	5,822,761.09	5,778,724.26	8,159,056.28	3,442,429.07	-	696,622.12	2,745,806.95
200	DEBT SERVICE FUND	9,237,299.47	12,491,189.86	11,206,978.61	10,521,510.72	-	-	10,521,510.72
250	PENSION BOND DEBT SERVICE FUND	351,079.58	405,744.24	333,835.19	422,988.63	-	-	422,988.63
292	CAPITAL REFERENDUM FUND	377,089.04	3,544,332.20	1,675,000.00	2,246,421.24	-	-	2,246,421.24
300	OPERATIONS FUND	6,946,789.19	13,706,174.92	11,277,528.54	9,375,435.57	253,980.13	1,885,551.51	7,743,864.19
610	LOCAL RAINY DAY FUND	6,404,469.36	-	136,066.00	6,268,403.36	-	326,720.88	5,941,682.48
701	2017 A CONSTRUCTION FUND	32,512.40	759.28	-	33,271.68	8.48	-	33,280.16
702	2017 B CONSTRUCTION FUND	46,694.25	763.61	-	47,457.86	12.09	-	47,469.95
703	2018 A CONSTRUCTION FUND	318,845.94	-	227,782.00	91,063.94	-	41,615.00	49,448.94
704	2018 B CONSTRUCTION FUND	275,123.09	20,000.00	31,300.00	263,823.09	-	263,823.09	-
705	2020 CONSTRUCTION FUND	3,300.36	37,218.40	40,518.76	-	-	-	-
706	2021 CONSTRUCTION FUND	34,149,014.70	111,205.17	18,809,050.52	15,451,169.35	8,681.39	23,206.29	15,436,644.45
707	2022 A CONSTRUCTION FUND	-	5,784,537.30	-	5,784,537.30	2,804.83	64,648.37	5,722,693.76
708	2022 B CONSTRUCTION FUND	-	5,784,391.62	-	5,784,391.62	2,804.76	42,288.75	5,744,907.63
3028	FORMATIVE ASSESSMENT GRANT	88,411.96	89,625.00	69,301.60	108,735.36	-	-	108,735.36
3029	SPECIAL ED EXCESS COST GRANTS	(117,904.46)	199,727.84	81,823.38	-	-	-	-
3270.22	SECURED SCHOOLS SAFETY GRANT	(100,000.00)	100,000.00	-	-	-	81,717.98	(81,717.98)
3283	ROBOTS4AUTISUM GRANT	-	107,692.28	107,692.28	-	-	-	-
3300	ALTERNATIVE EDUCATION FUND	29,802.77	28,195.83	3,099.19	54,899.41	-	-	54,899.41
3400.22	EARLY INTERVENTION GRANT	(2,046.00)	26,183.32	24,014.89	122.43	-	-	122.43
3400.23	EARLY INTERVENTION GRANT	-	7,100.00	1,500.00	5,600.00	7,100.00	-	12,700.00
3600	LILLY COUNSELING GRANT	15,053.34	-	15,053.34	-	-	-	-
3710.22	NESP-NON ENGLISH SPEAKING GRANT	(48.02)	22,521.71	22,473.69	-	-	4,796.54	(4,796.54)
3750.02	PERFORMANCE BASED AWARDS FUND	1.85	-	-	1.85	-	-	1.85
3769.22	HIGH ABILITY GRANT	2,567.72	40,439.20	37,631.74	5,375.18	-	5,375.18	-
3769.23	HIGH ABILITY GRANT	-	-	240.00	(240.00)	11,044.60	5,874.98	4,929.62
3780	CONNECTIVITY GRANT	37,613.36	12,759.62	323.73	50,049.25	-	119.90	49,929.35
5210.22	SPEC ED GRANT FUND	(61,154.90)	967,327.34	908,992.21	(2,819.77)	-	800.72	(3,620.49)
5210.23	SPEC ED GRANT FUND	-	-	56,920.69	(56,920.69)	-	113,040.47	(169,961.16)
5410.22	SPEC ED PRE-SCHOOL GRANT	(1,906.87)	10,478.83	8,571.96	-	-	-	-
5410.23	SPEC ED PRE-SCHOOL GRANT	-	-	2,117.42	(2,117.42)	2,117.42	4,234.84	(4,234.84)
6841.22	TITLE II PART A GRANT FUND	(1,625.00)	6,706.21	5,081.21	-	-	-	-
6841.23	TITLE II PART A GRANT FUND	(20,400.00)	29,134.80	11,560.80	(2,826.00)	2,338.00	486.49	(974.49)
6845	TEACHER LEADERS BOOTCAMP GRANT	-	1,500.00	1,500.00	-	-	-	-
7911	ARP PART B 611 FUND	-	8,504.36	11,069.24	(2,564.88)	2,554.48	5,770.00	(5,780.40)
7912	ARP PART B 619 FUND	-	-	-	-	-	-	-
7923	ESSER III FUND	-	31,021.17	37,854.61	(6,833.44)	6,253.76	17,456.13	(18,035.81)
7931	ESSER II FUND	(14.35)	14.35	-	-	-	-	-
7941	CARES ACT-EDUC STABILIZATION GRANT	-	-	-	-	-	-	-
7960	FEMA COVID FUNDS	-	92,099.75	92,099.75	-	-	-	-
	ALL OTHER FUNDS	4,639,715.36	22,442,710.41	21,398,019.36	5,684,406.41	2,785,807.63	2,591,548.91	5,878,665.13
Total All Funds		79,343,277.01	102,119,975.52	100,176,163.79	78,111,927.64	7,505,201.09	9,905,755.82	75,711,372.91

Highlighted Funds are Reimbursable Grant Funds. Negative balances are awaiting reimbursement from other entities.

**Zionsville Community Schools
Cash and Investment Balances
For the Month Ending October 31, 2022**

Bank #	Bank Name	Cash Balance
5	BMO Harris Bank	6,629,362.99
14	Old National Bank	2,233,238.95
16	Huntington Bank	33,280.16
17	Huntington Bank	47,469.95
18	Key Bank	297,345.94
19	Key Bank	-
20	Key Bank	19,190,490.94
22	STAR Bank	6,155,604.92
23	Key Bank	-
24	Trust Indiana	1,698.75
25	STAR Bank	15,402,192.35
26	STAR Bank	5,787,306.05
27	STAR Bank	5,787,160.30
		<u>61,565,151.30</u>

Investments

	Amount	Purchase Date	Maturity Date	Rate
Huntington Investments				
Cash & Equiv (Hoosier Fund)	238,800.60			
US Treasury	2,984,286.25	5/10/2022	2/15/2023	0.2
CD- State Bank 11/10/2022	3,000,000.00	11//2021	11/10/2022	0.45
CD- State Bank 2/10/2023	3,038,000.00	11/9/5021	2/10/2023	0.5
CD- BMO Harris Bank 8/21/2023	1,577,000.00	8/18/2022	8/21/2023	3.698
CD- BMO Harris Bank 2/12/2024	1,993,000.00	8/9/2022	2/12/2024	3.72
CD- BMO Harris Bank 5/20/2024	1,500,000.00	8/18/2022	5/20/2024	3.655
Total Investments	<u>14,331,086.85</u>			
Total Cash and Investments	<u>75,896,238.15</u>			
Less o/s items:	184,865.24			
Total Available Cash and Investments	<u><u>75,711,372.91</u></u>			
Total All Funds	<u><u>75,711,372.91</u></u>			

Zionsville Community Schools
Monthly Financial Summary
Actual Revenues and Expenditures Compared to Monthly Projections
For the Month Ending October 31, 2022

	Actual For Month	Projection For Month	Variance Favorable (Unfavorable) 10/31/2022	Notes on Significant Variances & Comments	Comparison: State Approved 2022 Annual Budget
REVENUES:					
Education Fund					
State Aid	4,419,594.50	4,419,594.50	-		51,624,520.00
Other	99.02	1,000.00	(900.98)		
Subtotal - Education Fund	4,419,693.52	4,420,594.50	(900.98)		51,624,520.00
Debt Service Fund- Prop./Excise Tax	-	-	-		21,374,394.00
Debt Service- Other	-	-	-		
Pension Bond Debt Service Fund	-	-	-		694,579.00
Operations Fund					
Rental and Earned Income	107,474.50	100,000.00	7,474.50		960,000.00
Property and Excise Taxes	-	-	-		10,318,426.00
Transfers In from Education Fund	-	-	-		7,508,180.00
Other	146,505.63	140,413.74	6,091.89		335,000.00
Subtotal - Operations Fund	253,980.13	240,413.74	13,566.39		19,121,606.00
Operating Referendum Fund	-	-	-		9,807,447.00
Capital Referendum Fund	-	-	-		6,019,302.00
Rainy Day Fund	-	-	-		5,000.00
2017A Bonds - Construction Fund	8.48	-	8.48		-
2017B Bonds - Construction Fund	12.09	-	12.09		-
2018A Bonds - Construction Fund	-	-	-		-
2018B Bonds - Construction Fund	-	-	-		-
2020 Bond Fund	-	-	-		-
2021 Bond Fund	8,681.39	-	8,681.39		-
2022A Bonds - Construction Fund	2,804.83	-	2,804.83		-
2022B Bonds - Construction Fund	2,804.76	-	2,804.76		-
Lilly Counseling Grant	-	-	-		-
TOTAL REVENUES	4,687,985.20	4,661,008.24	26,976.96		108,646,848.00
EXPENDITURES:					
Education Fund					
Personnel Salaries and Benefits	3,537,810.76	3,534,988.92	(2,821.84)		
Contracted Services	82,911.43	96,508.00	13,596.57	1	
Supplies and Materials	107,478.26	111,095.00	3,616.74	1	
Transfers Out to Operations Fund	-	-	-		
Transfer Out to Rainy Day Fund	-	-	-		
All Other	1,857.22	-	(1,857.22)		
Subtotal - Education Fund	3,730,057.67	3,742,591.92	12,534.25		47,164,867.00
Debt Service Fund	-	-	-		21,900,789.00
P.B. Debt Service Fund	-	-	-		650,673.00
Operations Fund					
Personnel Salaries and Benefits	624,444.39	630,218.67	5,774.28		
Building and Equip. Maintenance	203,275.59	199,918.00	(3,357.59)	1	
Contracted Services	471,024.70	475,092.00	4,067.30	1	
Utilities and P&C Ins	435,221.05	440,346.00	5,124.95	1	
Supplies and Materials	144,507.28	144,327.00	(180.28)	1	
All Other	7,078.50	10,000.00	2,921.50	1	
Subtotal - Operations Fund	1,885,551.51	1,899,901.67	14,350.16		19,454,676.00
Operating Referendum Fund					
Personnel Salaries and Benefits	696,622.12	701,000.00	4,377.88		11,510,209.00
Capital Referendum Fund	-	-	-		5,097,000.00
Rainy Day Fund	326,720.88	-	(326,720.88)	2	3,505,000.00
2017A Bonds - Construction Fund	-	-	-		
2017B Bonds - Construction Fund	-	-	-		
2018A Bonds - Construction Fund	41,615.00	-	(41,615.00)	2	
2018B Bonds - Construction Fund	263,823.09	-	(263,823.09)	2	
2020 Bond Fund	-	-	-		
2021 Bond Fund	23,206.29	-	(23,206.29)	2	
2022A Bonds - Construction Fund	-	-	-		
2022B Bonds - Construction Fund	-	-	-		
Lilly Counseling Grant Fund	-	-	-		
TOTAL EXPENDITURES	6,967,596.56	6,343,493.60	(624,102.97)		109,283,214.00
COMBINED SURPLUS (DEFICIT) FOR THE PERIOD	(2,279,611.36)	(1,682,485.36)	(597,126.01)	3	(636,366.00)

Zionsville Community Schools
Monthly Financial Summary
Notes on Variances and Other Comments
October 31, 2022

Notes

- 1 These are normal variations in expenditures based on the ebb and flow of purchasing in a normal operating setting. These are not expected to have a significant budgetary impact for the entire year taken as a whole.

- 2 Typically the Rainy Day Fund and the construction funds do not have a monthly projection. Expenditures are processed as items are received and/or the projects reach completion.

- 3 In a typical month, we expend more than we receipt given the nature of our funding cycle. The exceptions to this generality are the months when we receive our full property tax distributions - June and December.