

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BONDURANT-FARRAR Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Intermediate School - Multipurpose Room 300 Garfield St. SW Bondurant, IA 50035	Date of Public Hearing: 3/31/2025	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: www.bfschools.org/taxlevy		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	7,836,056	7,836,056	8,048,709
Instructional Support Levy	2	1,280,197	1,280,197	1,336,553
Management	3	458,236	458,236	640,780
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,400,082	1,400,082	1,547,952
Regular Physical Plant and Equipment	6	344,796	344,796	381,212
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	4,231,590	4,231,590	4,678,512
Grand Total	10	15,550,957	15,550,957	16,633,718
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		17.00008	15.95336	17.00936
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		788	887	12.56
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,477	3,966	14.06

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Consistent increasing enrollment, the need for new facilities and a need to recruit/retain quality staff.