LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE
2019-20	6,438
2020-21	6,567
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281
2025-26*	7,465
2026-27*	7,614

*FORECAST ESTIMATES, SUBJECT TO CHANGE

WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER
PRE-KGN HCP:	1.000
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2019 MARKET VALUE	1,689,470,600
2	2020 MARKET VALUE	1,760,596,157
3	2021 MARKET VALUE	1,817,344,776
4	2022 MARKET VALUE	2,137,233,587
5	2023 MARKET VALUE	2,517,919,690

REFERENDUM MARKET VALUE (RMV)

6	2019 RMV	957,417,250
7	2020 RMV	1,026,993,875
8	2021 RMV	1,081,944,725
9	2022 RMV	1,274,942,601
10	2023 RMV	1,389,907,805

NET TAX CAPACITY (NTC)

11	2019 NTC	15,691,939
12	2020 NTC	16,372,303
13	2021 NTC	16,914,473
14	2022 NTC	20,089,270
15	2023 NTC	23,563,824

SALES RATIO

16	2019 SALES RATIO	96.4%
17	2020 SALES RATIO	96.9%
18	2021 SALES RATIO	94.6%
19	2022 SALES RATIO	88.7%
20	2023 SALES RATIO	90.2%

UNLIMITED ADJUSTED NTC (UANTC)

21	2019 UANTC=(11)/(16)=	16,274,183
22	2020 UANTC=(12)/(17)=	16,894,326
23	2021 UANTC=(13)/(18)=	17,871,778
24	2022 UANTC=(14)/(19)=	22,649,023
25	2023 UANTC=(15)/(20)=	26,105,300

ADJUSTED NTC (ANTC)

26	2019 ANTC	16,274,183
27	2020 ANTC	16,894,326
28	2021 ANTC	17,871,778
29	2022 ANTC	21,267,416
30	2023 ANTC	25,308,225

AG MODIFIED ANTC FOR LTFM

31	2019 AG MODIFIED ANTC	13,127,677
32	2020 AG MODIFIED ANTC	13,633,312
33	2021 AG MODIFIED ANTC	14,645,282
34	2022 AG MODIFIED ANTC	17,427,885
35	2023 AG MODIFIED ANTC	20,692,665

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)

36	2021-22 RES ADM (ACT)	1,851.28
37	2022-23 RES ADM (ACT)	1,818.13
38	2023-24 RES ADM (PRE)	1,780.07
39	2024-25 RES ADM (EST)	1,780.00
40	2025-26 RES ADM (EST)	1,682.00
41	2026-27 RES ADM (EST)	

RESIDENT PUPIL UNITS

42	2021-22 RES PU (ACT)	2,039.98
43	2022-23 RES PU (ACT)	2,003.51
44	2023-24 RES PU (PRE)	1,959.22
45	2024-25 RES PU (EST)	1,959.00
46	2025-26 RES PU (EST)	1,850.20

ADJUSTED ADM

47	2021-22 ADJ ADM (ACT)	1,462.56
48	2022-23 ADJ ADM (ACT)	1,444.82
49	2023-24 ADJ ADM (PRE)	1,424.04
50	2024-25 ADJ ADM (EST)	1,386.00
51	2025-26 ADJ ADM (EST)	1,339.00
52	2026-27 ADJ ADM (EST)	1,314.00

ADJUSTED PUPIL UNITS

53	2021-22 ADJ PU (ACT)	1,610.07
54	2022-23 ADJ PU (ACT)	1,591.39
55	2023-24 ADJ PU (PRE)	1,567.27
56	2024-25 ADJ PU (EST)	1,528.60
57	2025-26 ADJ PU (EST)	1,474.80

VOLUNTARY PRE-K ADJUSTED ADM

58	2021-22 ADJ VPK ADM	
59	2022-23 ADJ VPK ADM	
60	2023-24 ADJ VPK ADM	
61	2024-25 ADJ VPK ADM	
62	2025-26 ADJ VPK ADM	

VOL PRE-K ADJUSTED PUPIL UNITS

63	2021-22 ADJ VPK PU	
64	2022-23 ADJ VPK PU	
65	2023-24 ADJ VPK PU	
66	2024-25 ADJ VPK PU	
67	2025-26 ADJ VPK PU	

PUPIL DATA CONT.

SCHOOL READINESS PLUS ADJUST ADM

68	2021-22 ADJ SRP ADM	
69	2022-23 ADJ SRP ADM	
70	2023-24 ADJ SRP ADM	
71	2024-25 ADJ SRP ADM	
72	2025-26 ADJ SRP ADM	

SCHOOL READINESS PLUS PUPIL UNITS

73	2021-22 ADJ SRP PU	
74	2022-23 ADJ SRP PU	
75	2023-24 ADJ SRP PU	
76	2024-25 ADJ SRP PU	
77	2025-26 ADJ SRP PU	

(NOTE: VPK & SRP ADM AND PUPIL
UNITS INCLUDED IN LINES (36-41),
(42-46), (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

78	2021-22 EXT ADM (ACT)	.16
79	2022-23 EXT ADM (ACT)	.46
80	2023-24 EXT ADM (PREL	.06
81	2024-25 EXT ADM (EST)	
82	2025-26 EXT ADM (EST)	
83	2026-27 EXT ADM (EST)	

EXTENDED TIME PU

84	2021-22 EXT TIME PU	.20
85	2022-23 EXT TIME PU	.56
86	2023-24 EXT TIME PU	.06
87	2024-25 EXT TIME PU	
88	2025-26 EXT TIME PU	

GENERAL EDUCATION REVENUE

BASIC REVENUE

100	FY2026 FORMULA ALLOW	7,465
57	2025-26 ADJ PU (EST)	1,474.80
101	BASIC REVENUE = (57)X(100) =	11,009,382.00

DECLINING ENROLLMENT REV

56	2024-25 ADJ PU (EST)	1,528.60
57	2025-26 ADJ PU (EST)	1,474.80

DECLINING ENROLLMENT REV CONT.

102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57)	53.80
103	DECLINING ENROLL ALLOW =(100)X0.28=	2,090.20
104	DECLINING ENROLL REV = (102)X(103) =	112,452.76

PENSION ADJUSTMENT REVENUE

105	PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	
106	INITIAL PENSION ADJ REV = (57)X(105) =	
107	FY2025 RETIRE SALARY	8,825,468.05
108	PENSION ADJUST RATE	.0200
109	RETIRE PENSION ADJUST = (107)X(108) =	176,509.36
110	TOTAL PENSION ADJ REV = (106)+(109) =	176,509.36

GIFTED & TALENTED REVENUE

111	GIFTED & TALENTED REV = (57)X$13.00 =	19,172.40

EXTENDED TIME REVENUE

88	2025-26 EXT PU (EST)	
112	EXTENDED TIME REVENUE = (88)X$5,117 =	

COMPENSATORY REVENUE

113	FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)=	1,177,518.00
114	COMPENSATORY PILOT	
115	TOTAL COMPENSATORY REV =(113)+(114)=	1,177,518.00

ENGLISH LEARNER (EL)

116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	90.00
117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =	90.00
118	EL REVENUE = (117)X$1,228 =	110,520.00
119	2025-26 ADM SRV (EST)	1,356.42
120	EL CONCENTRATION RATIO = (116)/(119) =	.06635113
121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =	.57696635
122	EL PUPIL UNITS = (116)X(121) =	51.93
123	EL CONCENTRATION REV = (122)X$436 =	22,641.48
124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =	133,161.48
125	BASIC SKILLS REVENUE = (113)+(124) =	1,310,679.48

SPARSITY REVENUE

126	ATTENDANCE AREA FOR SPARSITY	270.18
127	DIST TO NEAREST HS	11.3
128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	23.5
129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	.05
130	2025-26 ADM SRV, 7-12	651.60

SPARSITY REVENUE CONT.

131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	
132	SECONDARY SPARSITY REVENUE = [(100)-$530] X(129)X(130)X(131) OR MEMO:	
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	
134	PRELIM SPARSITY REVENUE = (132)+(133) =	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT?	NO
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	

SMALL SCHOOLS REVENUE

57	2025-26 ADJ PU (EST)	1,474.80
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	
139	SMALL SCHOOLS ALLOWANCE = (138)X$544 =	
140	SMALL SCHOOLS REVENUE = (57)X(139) =	

TRANSPORTATION SPARSITY

141	ATTENDANCE AREA	270.18
142	SQUARE MILES PER RES PU =(141)/(46)=	.1460
143	SPARSITY INDEX = GTR OF (142) OR 0.2 =	.2000
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 =	.1460

TRANSPORTATION SPARSITY CONT.

145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) =	539.36
146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) -[.0466X(100)]=	191.49
147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =	282,409.45
148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST)	815,349.11
149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST)	825,488.47
150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	866,762.89
151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	815,349.11
152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46)	11,064,207.60
153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 =	515,592.07
154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121)	280,303.51
155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	
156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	
157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) =	795,895.58

TRANSPORTATION SPARSITY CONT.

158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =	19,453.53
159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =	3,540.54
160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) =	285,949.99

INITIAL GEN ED REVENUE

101	BASIC	11,009,382.00
104	DECLINING ENROLL	112,452.76
110	PENSION ADJUSTMENT	176,509.36
111	GIFTED & TALENTED	19,172.40
112	EXTENDED TIME	
125	BASIC SKILLS	1,310,679.48
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	285,949.99
161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) =	12,914,145.99

OPERATING CAPITAL

162	AVE BUILDING AGE (EST) (NOT > 50 YEARS)	36.32
163	MAINTENANCE COST INDEX = 1+[.01X(162)] =	1.3632
164	OPERATING CAPITAL ALLOWANCE = $79 +[$109X(163)] =	227.59
165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =$2=	2
166	YEAR ROUND PU SERVED	
167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X$31 =	338,599.33
168	UNEQUALIZED REVENUE =(57)X(165)=	2,949.60

LOCAL OPTIONAL REVENUE

169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724
170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
57	2025-26 ADJ PU (EST)	1,474.80
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	1,067,755.20
172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	724
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00
176	TOTAL, TIER 1 = (57)X(174) =	442,440.00
177	TOTAL, TIER 2 = (57)X(175) =	625,315.20

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)	
179	PHASEOUT OF LINE (178)	
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	
181	FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS	

REF AUTH WITH INFLATION

182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	554.17
183	PHASEOUT OF LINE (182)	
184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	554.17
185	FY2026 ANNUAL INFLATION FACTOR	1.0243
186	FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	567.64
187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	
189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	
190	FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) =	567.64
191	FY2026 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	567.64

NEW ELECTIONS WITHOUT INFLATION

192	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
193	FY2026 $/APU ADDED BY ELECTIONS HELD IN CY 2024	

NEW ELECTIONS WITH INFLATION

194	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
195	FY2026 $/APU ADDED BY ELECTIONS HELD IN CY 2024	
196	FY2026 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	567.64

REFERENDUM CAPS

197	INFLATION FACTOR AS SET IN STATUTE	1.2341
198	STANDARD CAP = [2079.50X(197)] - $300=	2,266.31
199	FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+$300	922.75
200	FY2026 ALT CAP =[(199)X(197)] -$300 =	838.77
137	SPARSITY REVENUE	
201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	2,266.31
202	FY2026 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	567.64
57	2025-26 ADJ PU (EST)	1,474.80
203	FY2026 REFER REVENUE = (57)X(202) =	837,155.47

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	33.88
205	TRANSITION REVENUE = (57)X(204) =	49,966.22

EQUITY REVENUE

206	METRO 5TH PERCENTILE	7,775.96
207	METRO 95TH PERCENTILE	10,065.03
208	METRO GAP =(207)-(206) =	2,289.07
209	RURAL 5TH PERCENTILE	7,765.00
210	RURAL 95TH PERCENTILE	10,038.13
211	RURAL GAP =(210)-(209) =	2,273.13
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR
213	DIST'S REGION'S EQUITY GAP = (208) OR (211)=	2,273.13
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	10,038.13
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(203)+(205)+ [(172)X(57)]/(57) =	8,366.52
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	1,671.61
217	EQUITY INDEX = (216)/(213) =	.73537809
218	= $80X(217) =	58.83
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=$14+(218)	72.83
57	2025-26 ADJ PU (EST)	1,474.80
220	= (57)X(219) =	107,409.68
221	FY2026 STATE AVERAGE REF REV & TIER 1 LOR	1,347.01
222	=0.10X[(221)] =	134.70

EQUITY REVENUE CONT.

202	FY2026 DISTRICT REFERENDUM REV/ADJ PU	567.64
172	TIER 1 LOR CAP/APU	300.0
223	= GTR OF ZERO OR [(222)-(202)-(172)] =	
57	2025-26 ADJ PU (EST)	1,474.80
224	= LSR OF $100,000 OR [(57)X(223)] =	
225	= (220)+(224) =	107,409.68
226	BOTH RUR AND MET = = 0.25X(225)	26,852.42
57	2025-26 ADJ PU (EST)	1,474.80
227	= $50.00X(57) =	73,740.00
228	EQUITY REVENUE =(225)+(226)+(227)=	208,002.10

OPERATING CAPITAL AIDS & LEVIES

167	OPERATING CAP REVENUE	338,599.33
168	UNEQUALIZED REVENUE =(57)X(165)=	2,949.60
229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(167)-(168)=	335,649.73
30	2023 ANTC	25,308,225
57	2025-26 ADJ PU (EST)	1,474.80
230	FY2026 ANTC/ADJ PU =(30)/(57)=	17,160.45
231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/$22,912 =	.74897215
232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	251,392.30
233	OPERATING CAP AID =(167)-(232)=	87,207.03

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57)X(174) =	442,440.00
177	TOTAL, TIER 2 = (57)X(175) =	625,315.20
10	2023 RMV	1,389,907,805
46	2025-26 RES PU (EST)	1,850.20
234	FY2026 RMV/RES PU = (10)/(46) =	751,220.30
235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/$880,000 =	.85365943
236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/$642,038=	1.00000000
237	TIER 1 LOR LEVY = (176)X(235) =	377,693.08
238	TIER 2 LOR LEVY = (177)X(236) =	625,315.20
239	TIER 1 LOR AID = (176)-(237) =	64,746.92
240	TIER 2 LOR AID = (177)-(238) =	

EQUITY AIDS & LEVIES

228	EQUITY REVENUE	208,002.10
241	LEVY RATIO FOR EQUITY =(234)/$510,000	1.00000000
242	EQUITY LIMIT = (228)*(241) =	208,002.10
243	EQUITY AID = (228)-(242) =	

TRANSITION AIDS & LEVIES

205	TRANSITION REVENUE	49,966.22
244	LEVY RATIO FOR TRANSITION =(234)/$510,000	1.00000000

TRANSITION AIDS & LEVIES CONT.

245	TRANSITION LIMIT = (205)X(244) =	49,966.22
246	TRANSITION AID =(205)-(245) =	

REFERENDUM AIDS & LEVIES

202	REFER $/APU ALL AUTHORITIES	567.64
247	TIER 1 CAP/APU	460
248	TIER 2 CAP/APU = 0.25X(100)-$300 =	1,566.25
137	SPARSITY REVENUE	
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248)	1,566.25
	BREAKDOWN OF $/APU BY TIER, ALL AUTHORITIES	
250	TIER 1 = LSR OF (202) OR (247) =	460.00
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	107.64
252	UNEQUALIZED = (202)-(250) -(251) =	

BREAKDOWN OF REFERENDUM REVENUES

203	REFERENDUM REVENUE ALL AUTHORITIES	837,155.47
253	TOTAL, TIER 1 = (57)X(250) =	678,408.00
254	TOTAL, TIER 2 = (57)X(251) =	158,747.47
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	

REFERENDUM LEVY PORTIONS

234	FY2026 RMV/RES PU	751,220.30
256	TIER 1 = LSR OF 1 OR (234)/$567,000 =	1.00000000
257	TIER 2 = LSR OF 1 OR (234)/$290,000 =	1.00000000

INITIAL REFERENDUM LEVY

258	TIER 1 LEVY = (253)X(256) =	678,408.00
259	TIER 2 LEVY = (254)X(257) =	158,747.47
255	UNEQUALIZED LEVY	
260	TOTAL = (258) +(259)+(255) =	837,155.47

INITIAL REFERENDUM AID

261	TIER 1 AID = (253)-(258) =	
262	TIER 2 AID = (254)-(259) =	
263	TOTAL AID = (261)+(262) =	

EQUALIZATION AID LIMIT

100	FY2026 FORMULA ALLOW	7,465
57	ADJ PU (EST)	1,474.80
264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -$300]X(57)	2,309,905.50
265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	

REFERENDUM LEVY WITH AID LIMIT

266	TIER 1 LEVY = (258)+(265) =	678,408.00
259	TIER 2 LEVY	158,747.47
255	UNEQUALIZED LEVY	
267	TOTAL = (266) +(259)+(255) =	837,155.47

REFERENDUM AID WITH AID LIMIT

268	TIER 1 AID = (261)-(265) =	
262	TIER 2 AID	
269	TOTAL AID = (268)+(262) =	

TAX BASE REPLACEMENT AID (TBRA)

270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	37,140.52
271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	69.04
272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	867.64
273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	37,140.52
274	REF AND LOR REV = (176)+(203) =	1,279,595.47
275	CAPPED TBRA = LSR OF (273) OR (274) =	37,140.52

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

276	TIER 2 REF AID	
277	TIER 1 REF AID	
278	TIER 1 LOR AID	37,140.52
279	TIER 1 LOR LEVY	
280	TIER 1 REF LEVY	
281	TIER 2 REF LEVY	
282	UNEQL REF LEVY	

***APPLYING THESE REDUCTIONS: ***

275	TAX BASE REPLACE AID	37,140.52
283	TIER 1 REF AID = (268)-(277) =	
284	TIER 2 REF AID = (262)-(276) =	
285	TIER 1 LOR AID = (239)-(278)	27,606.40
286	TIER 1 LOR LEVY = (237)-(279)	377,693.08
287	TIER 1 REF LEVY = (266)-(280) =	678,408.00
288	TIER 2 REF LEVY = (259)-(281) =	158,747.47
289	UNEQL REF LEVY = (255)-(282) =	
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) +(284)+(285) =	64,746.92
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) +(288)+(289) =	1,214,848.55

REFERENDUM AID GUARANTEE

292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289)	818,154.40
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)	727,431.36
295	FY 2015 COMBINED REVENUE = (293)+(294) =	1,545,585.76
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)	391,433.66

REFERENDUM AID GUARANTEE CONT.

297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	256,483.36
298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) =	647,917.02
299	FY2026 COMBINED REVENUE = (171)+(203) =	1,904,910.67
300	FY2026 COMBINED INITIAL AID = (240)+(290) =	64,746.92
301	REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] =	1.00000000
302	2012 RMV	705,710,810
10	2023 RMV	1,389,907,805
303	RMV RATIO = LESSER OF 1 OR [(302) /(10)] =	.50773930
304	FY2026 MINIMUM COMBINED AID = (298)X(301)X(303) =	328,972.93
305	FY2026 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

306	TIER 1 LOR LEVY	
307	TIER 1 REF LEVY	
308	TIER 2 REF LEVY	
309	UNEQL REF LEVY	

LOCAL OPT AID & LEVY SUMMARY AFTER REF AID GUARANTEE

310	TIER 1 LOR LEVY = (286)-(306) =	377,693.08
238	TIER 2 LOR LEVY = (238)	625,315.20

OPT AID & LEVY SUMMARY CONT.

311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) =	1,003,008.28
312	LOCAL OPTIONAL AID =(240)+ (278)+ (279)= =(285)+ (306)=	64,746.92

REF AID & LEVY SUMMARY AFTER REF AID GUARANTEE

313	TIER 1 REF LEVY = (287)-(307) =	678,408.00
314	TIER 2 REF LEVY = (288)-(308) =	158,747.47
315	UNEQL LEVY = (289)-(309) =	
316	TOTAL REFERENDUM LEVY =(313)+(314)+(315)=	837,155.47
317	TOTAL REFERENDUM EQUALIZATION AID =(275)+(283)+(284) +(307)+(308)+(309) -(278)-(279) =	

ALTERNATIVE ATTENDANCE ADJUST (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)

145	TRANSPORT ALLOWANCE	539.36
318	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
319	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
320	CHARTER ALT ATTENDANCE ADJUST = (145)X(318) +$223X(319) =	
321	2025-26 RES PU ATTENDING MN STATE ACADEMIES	
322	MN STATE ACADEMIES ALT ATTENDANCE ADJ =-(100)X(321) =	
323	ALT ATTEND ADJUST TO AID = (320)+(322) =	

GENERAL ED REVENUE SUMMARY

101	BASIC	11,009,382.00
104	DECLINING ENROLL	112,452.76
110	PENSION ADJUSTMENT	176,509.36
111	GIFTED & TALENTED	19,172.40
112	EXTENDED TIME	
125	BASIC SKILLS	1,310,679.48
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	285,949.99
167	OPERATING CAPITAL	338,599.33
171	LOCAL OPTIONAL	1,067,755.20
203	REFERENDUM	837,155.47
205	TRANSITION	49,966.22
228	EQUITY REVENUE	208,002.10
323	ALT ATTENDANCE ADJ	
324	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) +(167)+(171)+(203) +(205)+(228)+(323) =	15,415,624.31

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	251,392.30
242	EQUITY LEVY	208,002.10
245	TRANSITION LEVY	49,966.22
311	LOCAL OPTIONAL	1,003,008.28
316	TOTAL REFERENDUM LEVY	837,155.47
325	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(316) =	2,349,524.37
326	TOTAL GENERAL ED AID = (324)-(325)=	13,066,099.94

ALTERNATIVE TEACHER COMP REV

327	ENROLLMENT AS OF OCT 1, 2023 AT PARTICIPATING SITES (FY2025 GENERAL EDUC RPT, LINE 329)	
328	EST ENROLLMENT AS OF OCTOBER 1, 2024 AT PARTICIPATING SITES = (327)X[(50)/(49)] =	
329	ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00X(328) =	

ALT TEACHER COMP AIDS & LEVIES

330	ALT COMP REVENUE	
331	ALT COMP BASIC AID = 0.65X(330) =	
332	BASIC AID PRORATION	1.00000000
333	PRORATED BASIC AID = (331)X(332) =	
334	PRO BASIC AID TO LEVY = (331)-(333) =	
335	ALT COMP LEVY REVENUE =(330)-(331)+(334)=	
230	FY2026 ANTC/ADJ PU	17,160.45
336	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/$6,100] =	1.00000000
337	ALT TEACHER COMP LEVY = (335)X(336) =	
338	ALT COMP EQUALIZATION AID = (330)-(333)-(337) =	

MISCELLANEOUS AIDS

**ESTIMATES OF FY2026 MISC AIDS BELOW ARE BASED ON END OF SESSION 2024 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

339	SPEC ED REGULAR BEFORE TUITION ADJ	2,338,736.33
340	NET TUITION ADJUST	836,926.24-
341	EXCESS COST AID	635,183.38
342	HOLD HARM/GROWTH LMT	
343	CROSS SUB REDUC AID	983,994.03
344	TOTAL SPECIAL EDUC AID = (339) TO (343) =	3,120,987.50
345	FY 2026 NON-PUBLIC TRANSPORTATION AID	110,219.81

ACHIEVEMENT AND INTEGRATION REVENUE

57	2025-26 ADJ PU (EST)	1,474.80
346	FY2026 EST INITIAL BUDGET	
347	FY2026 EST INCENTIVE BUDGET	
348	FY2026 ADJ INITIAL BUDGET = (346)X1.003 =	
349	OCT 1, 2023 ENROLL OF PROTECTED STUDENTS	416.00
350	EST OCT 1, 2024 ENROLL OF PROTECTED STUDENTS = (349) =	416.00
351	OCT 1, 2023 TOTAL ENROLLMENT	1,433.00
352	EST OCT 1, 2024 TOTAL ENROLLMENT = (351) =	1,433.00
353	PROTECTED ENROLLMENT RATIO =(350)/(352)=	.29030007
354	INITIAL ACHIEVE & INTEG REVENUE FORMULA =IF (346) > 0 = $350 X(57)X(353)=	
355	INTEG HOLD HARMLESS (FROM FY2025 INTEG REV RPT, LINE 11)	
356	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] =	
357	INCENTIVE REV = LSR OF(347) OR [(57)X$10]=	
358	ACHIEVE & INTEG REVENUE = (356)+(357) =	
359	ACHIEVE & INTEG LEVY = (358)X.30	
360	TRANSFER TO MDE IF (356)=(348) THEN (360)=(348)-(346) ELSE (360)=(356)X.003	
361	ACHIEVE & INTEG AID =(358)-(359)-(360)=	

REEMPLOYMENT INSURANCE LEVY

362	EST FY2025 EXPEND	25,000.00
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=	25,000.00

SAFE SCHOOLS LEVY

364	SAFE SCH LVY REQUEST?	YES
57	2025-26 ADJ PU (EST)	1,474.80
365	SAFE SCH LEVY LIMIT = $36X(57) =	53,092.80

SAFE SCHOOLS INTERMEDIATE LEVY

366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO
367	INTERMEDIATE LEVY ALLOWANCE <= $15	
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =	

JUDGMENT LEVY

369	DISTRICT JUDGMENTS	
370	INTERMED JUDGMENTS	
371	JUDGMENT LIMIT =(369)+(370) =	

ICE ARENA LEVY

372	FY2024 NET OPR COSTS	
373	ICE ARENA LEVY LIMIT = 100% OF (372) =	

FY2025 CAREER & TECHNICAL

374	SHARE OF FY2025 EST COOPERATIVE BUDGET	
375	FY2025 ESTIMATED DISTRICT BUDGET	202,774.00
376	FY2025 EST BUDGET = (374)+(375) =	202,774.00
377	PRELIMINARY REVENUE = .35X(376) =	70,970.90

FY2025 CAREER & TECH CONT.

378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	72,964.62
379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	72,964.62
380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	72,964.62
381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
382	CAREER TECH REVENUE = (380)+(381) =	72,964.62
29	2022 ANTC	21,267,416
56	2024-25 ADJ PU (EST)	1,528.60
383	FY2025 ANTC/ADJ PU = (29)/(56) =	13,913.00
384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/$7,612 =	1.00000000
385	CAREER TECH LEVY LIMIT = (382)X(384) =	72,964.62
386	EST CAREER TECH AID = (382)-(385) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	
388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)

400	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57	2025-26 ADJ PU (EST)	1,474.80
401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	42.86
402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	1.00000000
403	INITIAL LTFM REVENUE = $380X(57)X(402) =	560,424.00

ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000

764	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	
404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
405	NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K	
406	TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (404)+(405) +(764)+(765) =	

ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN

766	NET LTFM REQ DEBT SERVICE FOR VPK	
407	NEW PAYGO LTFM LEVY FOR VPK	
408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) =	560,424.00

OLD LAW HEALTH & SAFETY (H&S)

409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	87,000.00
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	
766	NET LTFM REQ DEBT SERVICE FOR VPK	
407	NEW PAYGO LTFM LEVY FOR VPK	
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	

OLD LAW DEFERRED MAINTENANCE

415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE?	YES
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 =	94,387.20
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) =	181,387.20

LTFM REVENUE

418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) =	560,424.00
419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	
420	DISTRICT LTFM REVENUE = (418)-(419) =	560,424.00
421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	
422	TOTAL LTFM REVENUE = (420)+(421) =	560,424.00

LTFM TOTAL AIDS & LEVIES

57	2025-26 ADJ PU (EST)	1,474.80
423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR $380X(57) =	560,424.00
35	2023 AG MODIFIED ANTC FOR LTFM REVENUE	20,692,665
54	2022-23 ADJ PU (ACT)	1,591.39
424	FY2023 ANTC PER APU = (35)/(54) =	13,002.89
425	STATEWIDE ANTC/APU	13,579.03
426	LTFM EQUAL FACTOR = 123% OF (425) =	16,702.21
427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) =	.77851314
428	LTFM AID RATIO = = 1-(427) =	.22148686
429	LTFM INITIAL EQUAL AID = (423)X(428) =	124,126.55
430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) =	436,297.45
431	2015 TOTAL ALT FAC GRANDFATHER AID	

LTFM TOTAL AIDS & LEVIES CONT.

432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) =	124,126.55
433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) =	436,297.45
434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =	
435	TOTAL LTFM LEVY = (433)+(434) =	436,297.45

DEBT SERV PORTION OF LTFM REV

763	NET ALT FAC REG DEBT	
764	NET ALT FAC/H&S DEBT	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
766	NET LTFM REQ DEBT SERVICE FOR VPK	
767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	
768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) =	
436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) =	
428	LTFM AID RATIO	.22148686
437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) =	
438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) =	
439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) =	
440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =	

GEN FUND PORTION OF LTFM REV

422	TOTAL LTFM REVENUE	560,424.00
441	TOTAL GENERAL FUND LTFM REVENUE = (422)-(768) =	560,424.00
442	LTFM GEN FUND EQUAL REV = (423)-(436) =	560,424.00
443	LTFM GEN FUND EQUAL AID = (432)-(438) =	124,126.55
444	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (442)-(443) =	436,297.45
445	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (441)-(443)-(444) =	
446	TOTAL GEN FUND LTFM LEVY = (444)+(445) =	436,297.45

DISABLED ACCESS LIMIT

447	FY 1992-FY2026 APPROV DIS ACC COSTS	300,000.00
448	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 =	300,000.00
449	LSR OF (447) OR (448)	300,000.00
450	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	1992
451	LAST YEAR TO CERTIFY = (450)+7 YEARS =	1999
452	TOTAL CUM CERT LEVY (PAY 93 TO PAY 23)	300,000.00
453	CERT LEVY PAY 2024	
454	TOTAL CERTIFIED LEVY = (452)+(453) =	300,000.00
455	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=	

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTS 287, 288, 916 AND 917

APPROVED INTERMED OPERATING

	ADMINISTRATIVE SPACE	
456	FY2025 JOINT	
457	FY2026 JOINT	
	INSTRUCTIONAL/STORAGE	
458	FY2025 JOINT	7,301.00
459	FY2026 JOINT	
460	TOT INTERMED OPERATING = (456) TO (459) =	7,301.00

APPROVED INTERMED CAPITALIZED

	ADMINISTRATIVE SPACE	
461	FY2025 JOINT	
462	FY2026 JOINT	
	INSTRUCTIONAL/STORAGE	
463	FY2025 JOINT	35,764.00
464	FY2026 JOINT	
	EXCESS FUNDS CAP LEASE	
465	FY2025 JOINT	
466	FY2026 JOINT	
467	TOT INTERMED CAPITALIZED = SUM[(461) TO (464)] -(465)-(466) =	35,764.00
468	TOT INTERMED LEASE COSTS = (460)+(467) =	43,065.00
57	2025-26 ADJ PU (EST)	1,474.80
469	INTERMED PUPIL UNIT MAX LIMIT = $65X(57) =	95,862.00
470	INTERMED LEASE LIMIT =LSR (468) OR (469) =	43,065.00
471	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (468)-(470) =	

APPROVED REG OPERATING LEASES

	ADMINISTRATIVE SPACE	
472	FY2025 NONJOINT	
473	FY2026 NONJOINT	

APPROVED REG OP LEASES CONT.

	INSTRUCTIONAL/STORAGE	
474	FY2025 NONJOINT	
475	FY2026 NONJOINT	
476	REG OPERATING LEASES = SUM (472) TO (475)=	

APPROVED REGULAR CAPITALIZED LEASES

	ADMINISTRATIVE SPACE	
477	FY2025 NONJOINT	
478	FY2026 NONJOINT	
	INSTRUCTIONAL/STORAGE	
479	FY2025 NONJOINT	
480	FY2026 NONJOINT	
	EXCESS FUNDS CAP LEASE	
481	FY2025 NONJOINT	
482	FY2026 NONJOINT	
483	REG CAPITALIZED LEASES = [SUM (477) TO (480)] -[(481)+(482)] =	
484	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(471)+(476)+(483)=	
57	2025-26 ADJ PU (EST)	1,474.80
485	REG PUPIL UNIT MAXIMUM LIMIT = $212X(57) =	312,657.60
486	COMM APPROVED LIMIT	
487	REGULAR MAX LIMIT =GTR (485) OR (486)=	312,657.60
488	REGULAR LEASE LIMIT =LSR (484) OR (487)=	
489	TOTAL LEASE LEVY LIMIT = (470)+(488) =	43,065.00

INITIAL CAPITAL RELATED LEVIES

232	OPERATING CAPITAL	251,392.30
446	LT FAC MAINTENANCE	436,297.45
455	DISABLED ACCESS	
489	LEASE LEVY	43,065.00
490	COOP BLDG REPAIR	
491	OTHER CAPITAL (MEMO)	
492	CAP PROJECTS REFER	
493	CAPITAL RELATED LIMITS = (232)+(446)+(455) +(489)+(490)+(491) +(492) =	730,754.75

OTHER INITIAL GENERAL LEVIES

494	CONSOLIDATION/ TRANSITION	
495	REORGANIZATION OPERATING DEBT	
496	HEALTH BENEFITS	
497	ADDL RETIREMENT (MPLS AND STP)	
498	SEVERANCE	
499	ADMIN DISTRICT	
500	SWIMMING POOL	
501	TREE GROWTH	
502	CONSOLIDATION/ RETIREMENT	
503	ECON DEVELOP ABATE	
504	OTHER GENERAL (MEMO)	
505	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (494) TO (504) =	

INITIAL GENERAL FUND LEVY

506	GENERAL RMV VOTER APPROVED =(316) =	837,155.47
507	GENERAL RMV OTHER = (311)+(242) +(245) =	1,260,976.60
508	GENERAL NTC VOTER APPROVED = (492)	
509	GENERAL NTC OTHER =(337)+(359)+(363) +(365)+(368)+(371) +(373)+(385)+(389) +(493)-(492)+(505) =	881,812.17

INITIAL GEN FUND LEVY CONT.

510	TOTAL INITIAL GENERAL LEVY LIMITATION =(506)+(507)+(508) +(509) =	2,979,944.24

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

600	POPULATION (YR 2020)	12,817
601	GTR OF (600) OR 1,335	12,817
602	YOUTH SERVICE PROG?	YES
603	AFTER SCHOOL ENRICHMENT?	YES
604	FY2026 GENERAL REVENUE = $6.35X(601) =	81,387.95
605	FY2026 YOUTH SERVICE REV = $1.00X(601) =	12,817.00
606	FY2026 AFTER SCHOOL REVENUE = $1.85X(601) NOT TO EXCEED 10,000 AND $0.43XPOPULATION IN EXCESS OF 10,000	19,711.31
607	FY2026 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) =	113,916.26
30	2023 ANTC	25,308,225
608	STANDARD COMM ED LEVY = 0.003298X(30) =	83,466.53
609	COMM ED LEVY LIMIT LSR (607) OR (608) =	83,466.53
610	FY2026 EST GROSS COMM ED AID = (607)-(609) =	30,449.73

EARLY CHILD FAMILY EDUCATION

FY2024 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY2026

611	DIST PLANS TO LEVY FOR FY2026 ECFE REVENUE?	YES

ECFE CONT.

612	ECFE ANNUAL REPORT SUBMITTED?	YES
613	POPULATION UNDER FIVE YEARS OF AGE	587
614	GTR OF 150 OR (613) =	587
615	ECFE ALLOWANCE 0.023X(100) =	171
616	FY2026 EARLY CHILD FAMILY REVENUE IF (611) = YES = (614)X(615), IF ANNUAL REPT = YES	98,299.02
30	2023 ANTC	25,308,225
617	ECFE TAX RATE	.00199907
618	= (617)X(30) =	50,592.91
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	50,592.91
620	EST FY2026 EARLY CHILD AID = (616)-(619) =	47,706.11

HOME VISITING LIMIT

621	DIST PLANS TO LEVY FOR FY2026 HOME VISIT?	YES
622	HOME VISITING REVENUE IF (621) = YES AND (618) > $0, = $3.00X(613), ELSE = $0	1,761.00
230	FY2026 ANTC/ADJ PU	17,160.45
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/$17,250 =	.99480870
624	FY2026 HOME VISIT LIMIT = (622)X(623)	1,751.86
625	FY2026 EST HOME VISIT AID =(622)-(624)	9.14

ADULTS WITH DISABILITIES

626	ADULTS WITH DISABILITIES REQUEST?	NO
627	DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =	
628	FY2024 ADULTS WITH DISABILITIES REVENUE	
629	TOTAL REVENUE, = GREATER OF (627) OR (628)=	
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 =(30)X0.0053 =	
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	

SCHOOL-AGE CARE

633	FY2026 SCH-AGE CARE REV (FY2026 EST COST)	12,500.00
30	2023 ANTC	25,308,225
46	2025-26 RES PU (EST)	1,850.20
634	ANTC/RES PU = (30)/(46) =	13,678.64
635	LEVY RATIO = LSR OF 1 OR (634)/$2,318 =	1.00000000
636	FY2026 SCH-AGE CARE LIM = (633)X(635) =	12,500.00
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	

COMMUNITY SERVICE SUMMARY

638	OTHER COMM ED (MEMO)	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	148,311.30

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV

700	ALT FAC REGULAR REQ DEBT SERV LEVY	
701	ALT FAC/H&S REQ DEBT SERV LEVY	
702	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
703	NEW LTFM REQ DEBT SERVICE FOR VPK	
704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	
705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704) =	

REQ DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

706	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

707	TACONITE BONDS REQ DEBT SERV LEVY	
708	TAC FUNDING FOR BONDS (NOT IRRRB)	
709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	
710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	
711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024	1,463,687.00
712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	

DEBT EQUAL AID CONT.

713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024	
714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(710)+(711) +(712)+(713)=	1,463,687.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID	681,191.00
716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID	
717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =	681,191.00

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	

NON-VOTER APPR INELIG BONDS

719	FACIL BOND-MS 123B.62	
720	EQUIP BOND-MS 123B.61	
721	REORG OPER DEBT	
722	ECON DEV ABATEMENT	153,038.00
723	JUDGMENT	
724	OTHER NON-VOTER	
725	INELG LEASE PURCHASE	
726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(719) THRU (725)=	153,038.00
727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =	153,038.00
728	GDS REQ DEBT SERV LEVY =(705)+(706)+(714) +(717)+(718)+(727) =	2,297,916.00

NON-VTR APPR INELIG BOND CONT.

729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) =	2,144,878.00
30	2023 ANTC	25,308,225
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE	%
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] =	1,463,687.00
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	

FUND 7 DEBT BALANCE

735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS)	336,125.17
740	PAY 23 DEBT EXCESS LEVY REDUCTION	77,555.59
741	PAY 24 DEBT EXCESS LEVY REDUCTION	84,167.67
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%=	114,895.80
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] =	59,506.11

FUND 7 DEBT BALANCE CONT.

744	RETAIN FOR CAPITAL LOAN REPAYMENT	
745	APPROVED DEBT EXCESS TO BE RETAINED	
746	DISTRICT REQUESTED ADDITIONAL EXCESS	
747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)=	59,506.11
748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	
749	ADJUSTED DEBT EXCESS = (747)-(748) =	59,506.11

BREAKDOWN OF NET DEBT EXCESS

750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)=	1,616,725.00
751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)=	.03680658
752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) =	53,873.31
753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	
754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	
755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	
756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	
757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) =	

NET DBT EXCESS BREAKDOWN CONT.

758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) =	
759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =	

NET DEBT EXCESS SUMMARY

760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) =	53,873.31
761	DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (749)-(759)-(760) =	5,632.80
762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) =	59,506.11

LONG TERM FACILITIES MAINT AID

763	NET ALT FAC REG DEBT = (700)-(753) =	
764	NET ALT FAC/H&S DEBT = (701)-(754) =	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(755) =	
766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =	
767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) =	
768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) =	
436	LTFM DEBT EQUAL REV	
438	LTFM DEBT EQUAL AID	
439	LTFM DEBT EQUAL LEVY	
440	LTFM DEBT UNEQUAL LVY	
769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)=	

NATURAL DISASTER DEBT EQUAL

30	2023 ANTC	25,308,225
770	TEN PERCENT ANTC = 0.10X(30) =	2,530,822
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =	
54	2022-23 ADJ PU (ACT)	1,591.39
772	FY2023 ANTC PER APU = (30)/(54) =	15,903.22
773	STATEWIDE AVE ANTC INC PER APU	14,473.42
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.36626258
776	DISASTER AID RATIO = = 1-(775) =	.63373742
777	DISASTER DEBT EQUAL AID = (771)X(776) =	
778	DISASTER LEVY LIMIT = (706)-(777) =	

DEBT EQUALIZATION AID

732	DEBT EQUAL BASE	1,463,687.00
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	53,873.31
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	1,409,813.69
30	2023 ANTC	25,308,225
781	= .1050X(30) =	2,657,363.63
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	3,983,514.62

DEBT EQUALIZATION AID CONT.

783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	
784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	
785	PRELIM TIER 2 EQU REV = (783)-(784) =	
731	MAXIMUM EFFORT DEBT SERVICE LEVY	
786	MAX EFFORT TIER 1 REV	
787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	
788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	
789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	
54	2022-23 ADJ PU (ACT)	1,591.39
790	2023 ANTC /ADJ APU = (30)/(54) =	15,903.22
791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF $4,430 OR 55.33% OF (773)] =	1.00000000
792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF $8,000 OR 100% OF (773)] =	1.00000000
793	TIER 1 DEBT EQU AID RATIO = 1-(791) =	
794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	
795	TIER 1 DEBT AID = (788)X(793) =	
796	TIER 2 DEBT AID = (789)X(794) =	
797	TOTAL DEBT EQ AID = (795)+(796) =	
798	NON VOTER DEBT AID = (797)X(712)/(714) =	
799	VOTER APPR DEBT AID = (797)-(798) =	

MINIMUM EST MAX EFFORT PAYMENT

732	MAX EFFORT DEBT LEVY	
800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =	
801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =	
806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)]=	1,463,687.00
807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =	
808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =	681,191.00
809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =	153,038.00
769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED	
778	DISASTER LEVY LIMIT VOTER APPROVED	

INITIAL GEN DEBT SERVICE CONT.

810 INITIAL GDS LEVY LIM
VOTER APPROVED
=(806)+(808)+(778) = 2,144,878.00

811 INITIAL GDS LEVY LIM
NON VOTER APPROVED
= (807)+(809)+(769) = 153,038.00

812 TOTAL INITIAL GDS LEVY
LIMIT = (810)+(811) = 2,297,916.00

OTR POSTEMPLOY BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST
VOTER APPROVED

901 LEVY BONDS REVOC TRUST
VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB
BONDS VOTER APPROVED
= (900)+(901) =

903 LEVY BONDS IRREV TRUST
NON-VOTER APPROVED
904 LEVY BONDS REVOC TRUST
NON-VOTER APPROVED

905 REQUIRED DEBT SERVICE
LEVY FOR OPEB BONDS
NON-VOTER APPROVED
= (903)+(904)=

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR
PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (905)+(906) =

908 JUNE 2023 FUND 47-425
BAL FOR BOND REFUND
909 JUNE 2023 FUND 47-460
BALANCE NONSPENDABLE
910 JUNE 2023 FUND 47-463
BALANCE UNASSIGN NEG
911 JUNE 2023 FUND 47-464
BALANCE RESTRICTED
912 JUNE 2023 FUND 47-464
BALANCE VOTER APPROV
913 JUNE 2023 FUND 47-464

FUND 47 DEBT BALANCE CONT.

BAL NON-VOTER APPROV
= (911)-(912) =

914 PAY 23 OPEB DEBT EXC
REDUCTION NON-VOTER
915 PAY 24 OPEB DEBT EXC
REDUCTION NON-VOTER
916 5% OF REQUIRED OPEB
DEBT SERV LEVY VOTER
= (902)X5% =
917 5% OF REQUIRED OPEB
DEBT SERV LEVY NONVOT
= (907)X5% =

918 RETAIN FOR CAP LOAN
REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO
BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE
BALANCE VOTER APPROVED
= GREATER OF ZERO OR
[(912)-(916)] =

921 FUND 47 AVAILABLE
BALANCE NON-VOTER
= GTR ZERO OR [(913)-
SUM (914) TO (919)] =

922 CLOSING FUND 47 TO
FUND 7 TRANSFER
IF (921) GTR ZERO AND
(907) = ZERO, ELSE 0

923 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY
FOR VOTER APPROVED
OPEB/PENSION BONDS
= (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (907)-(921)-(924) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY2025 OPERATING
CAPITAL LEVY ADJUSTMENT

1000 FY2025 OPER CAP LEVY AUTH
(FROM FY2025 GENERAL EDUC
REV REPORT, LINE 197) 209,190.50

1001 23 PAY 24 LIMIT 210,827.04
1002 23 PAY 24 LEVY 210,827.04

1003 FY2025 OPER CAPITAL
LEVY ADJUSTMENT
= ((1000)-(1002)) = 1,636.54-

FY2025 LOR TIER 1 LEVY ADJUST

1004 FY2025 LOR TIER 1
(FROM FY2025 GENERAL
EDUC REVENUE REPORT,
LINE 204) 337,150.70

1005 ALLOCATION OF TBRA
(FROM PAY 24 LEVY
REPORT, LINE 278)

1006 ALLOC OF REF HOLD HARM
(FROM PAY 24 LEVY
REPORT, LINE 305)

1007 23 PAY 24 LIMIT 342,168.81
1008 23 PAY 24 LEVY 342,168.81

1009 PAY 24 LIMIT BEFORE
TBRA AND HOLD HARM ADJ =(1005)
+(1006)+(1007)= 342,168.81

1010 PAY 24 LEVY BEFORE
TRBA AND HOLD HARM ADJ =(1005)
+(1006)+(1008)= 342,168.81

1011 FY2025 LOR TIER 1
LEVY ADJUSTMENT
= ((1004)-(1010)) = 5,018.11-

FY2025 LOR TIER 2
LEVY ADJUSTMENT

1012 FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205) 644,310.40

1013 23 PAY 24 LIMIT 640,748.80
1014 23 PAY 24 LEVY 640,748.80

1015 FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013)) 3,561.60

FY2025 EQUITY LEVY ADJUSTMENT

1016 FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217) 212,857.98

1017 23 PAY 24 LIMIT 211,057.97
1018 23 PAY 24 LEVY 211,057.97
1019 FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) = 1,800.01

FY2025 TRANSITION LEVY ADJUST

1020 FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225) 51,484.05

1021 23 PAY 24 LIMIT 51,199.45
1022 23 PAY 24 LEVY 51,199.45

1023 FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) = 284.60

FY2025 1ST TIER REFERENDUM
LEVY ADJUST

1024 FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254) 699,016.00

1025 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)

FY2025 1ST TIER REF ADJ CONT.

1026 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)

1027 23 PAY 24 LIMIT 695,152.00
1028 23 PAY 24 LEVY 695,152.00

1029 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) = 695,152.00

1030 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) = 695,152.00

1031 FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) = 3,864.00

FY2025 2ND TIER REF LEVY ADJUST

1032 FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256) 143,100.73

1033 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)

1034 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)

1035 23 PAY 24 LIMIT 141,493.66
1036 23 PAY 24 LEVY 141,493.66

1037 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) = 141,493.66

1038 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) = 141,493.66

1039 FY2025 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) = 1,607.07

FY2025 UNEQUAL REF LEVY ADJ

1040 FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)

1041 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)

1042 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)

1043 23 PAY 24 LEVY
1044 23 PAY 24 LEVY

1045 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =

1046 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =

1047 FY2025 UNEQUALIZED REF LEVY ADJUSTMENT

FY2025 TBRA ALLOCATION ADJUST
TO VOTER-APPROVED LEVIES

FY2025 ALLOCATION OF TBRA
TO REF LEVY CATEGORIES
(FROM FY2025 GENERAL
EDUC REVENUE REPORT,
LINES 269 TO 271)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY

1051 TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =

1052 TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =

1053 FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY2025 LOR TBRA ALLOCATION ADJ

1054 FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)

1005 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)

1055 FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

FY2025 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES

1056 FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=

1062 FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

FY2025 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES

1063 FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)

1006 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA

1064 FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

FY2025 INTEGRATION ADJUSTMENT

1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	30,109.28
1066	23 PAY 24 LIMIT	
1067	23 PAY 24 LEVY	
1068	FY2025 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) =	30,109.28

FY2025 ALT TEACHER COMP ADJ

1069 FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)
1070 23 PAY 24 LIMIT
1071 23 PAY 24 LEVY
1072 FY2025 ALT TEACH COMP LEVY ADJUSTMENT

FY 25 & FY 24 CAPITAL RELATED ADJ

FY2025 LTFM EQUAL LEVY ADJ

1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63)	417,968.90
1074	23 PAY 24 LIMIT	413,206.78
1075	23 PAY 24 LEVY	413,206.78
1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) =	4,762.12

FY2025 LTFM UNEQUAL LEVY ADJ

1077 FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)
1078 23 PAY 24 LIMIT
1079 23 PAY 24 LEVY
1080 FY2025 LTFM UNEQUALIZED LEVY ADJUST

FY2025 HEALTH & SAFETY

1081 FY2025 HEALTH AND SAFETY REBATES ADJUST

FY2024 LTFM EQUAL LEVY ADJUST

1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)	407,115.07
1083	22 PAY 23 LIMIT	393,093.91
1084	22 PAY 23 LEVY	393,093.91
1085	TOTAL ADJUSTMENT = (1082)-(1083) =	14,021.16
1086	23 PAY 24 ADJ LIMIT	15,960.55
1087	23 PAY 24 ADJ LEVY	15,960.55
1088	FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1087) =	1,939.39-

FY2024 LTFM UNEQUAL LEVY ADJ

1089 FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1090 22 PAY 23 LIMIT
1091 22 PAY 23 LEVY
1092 TOTAL ADJUSTMENT
1093 23 PAY 24 ADJ LIMIT
1094 23 PAY 24 ADJ LEVY
1095 FY2024 LTFM UNEQUALIZED LEVY ADJUST

3 YEAR PRIOR ADJUSTMENTS

FY2023 OPERATING CAPITAL LEVY ADJUSTMENT

1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183)	167,483.27
1097	21 PAY 22 LIMIT	167,630.75
1098	21 PAY 22 LEVY	167,630.75

FY2023 OPER CAP ADJ CONT.

1099 TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1098)) = 147.48-

1100 22 PAY 23 ADJ LIMIT 471.86-
1101 22 PAY 23 ADJ LEVY 471.86-

1102 FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) = 324.38

FY2023 LOR TIER 1 LEVY ADJ

1103 FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198) 299,050.94

1104 21 PAY 22 LIMIT 278,564.58
1105 21 PAY 22 LEVY 278,564.58

1106 TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) = 20,486.36

1107 22 PAY 23 ADJ LIMIT 9,057.02-
1108 22 PAY 23 ADJ LEVY 9,057.02-

1109 FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) = 29,543.38

FY2023 LOR TIER 2 LEVY ADJUST

1110 FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200) 630,189.96

1111 21 PAY 22 LIMIT 631,256.46
1112 21 PAY 22 LEVY 631,256.46

1113 TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1112)) 1,066.50-

1114 22 PAY 23 ADJ LIMIT 20,524.16-
1115 22 PAY 23 ADJ LEVY 20,524.16-

1116 FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114)) 19,457.66

FY2023 EQUITY LEVY ADJUSTMENT

1117 FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207) 222,754.81

1118 21 PAY 22 LIMIT 208,191.80
1119 21 PAY 22 LEVY 208,191.80

1120 TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1118)) = 14,563.01

1121 22 PAY 23 ADJ LIMIT 6,570.92-
1122 22 PAY 23 ADJ LEVY 6,570.92-

1123 FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) = 21,133.93

FY2023 TRANSITION LEVY ADJ

1124 FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215) 53,916.29

1125 21 PAY 22 LIMIT 50,440.96
1126 21 PAY 22 LEVY 50,440.96

1127 TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1125)) = 3,475.33

1128 22 PAY 23 ADJ LIMIT 1,639.99-
1129 22 PAY 23 ADJ LEVY 1,639.99-

1130 FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) = 5,115.32

FY2023 1ST TIER VOTER APPROVED REFER LEVY ADJUST

1131 FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240) 661,801.49

1132 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030) 662,921.47

FY2023 1ST TIER VTR APPROVED REFER LEVY ADJUST CONT.

1133 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031) 662,921.47

1134 TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1133)) = 1,119.98-

1135 22 PAY 23 ADJ LIMIT 21,553.68-
1136 22 PAY 23 ADJ LEVY 21,553.68-

1137 FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) = 20,433.70

FY2023 2ND TIER REF LEVY ADJ

1138 FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242) 101,594.34

1139 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038) 36,038.18

1140 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039) 36,038.18

1141 TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1139)) = 65,556.16

1142 22 PAY 23 ADJ LIMIT 57,802.25
1143 22 PAY 23 ADJ LEVY 57,802.25

1144 FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) = 7,753.91

FY2023 UNEQUAL REF LEVY ADJ

1145 FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)

1146 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)

1147 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)

1148 TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH

1149 22 PAY 23 ADJ LIMIT
1150 22 PAY 23 ADJ LEVY

1151 FY2023 UNEQUAL REF LEVY ADJUSTMENT

FY2023 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES

1152 FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)

1153 PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)

1154 FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =

1155 22 PAY 23 ADJ LIMIT
1156 22 PAY 23 ADJ LEVY

1157 FY2023 TBRA ALLOC LEVY ADJUSTMENT

FY2023 LOR TBRA ADJUST

1158 FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)

1159 ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)

1160 FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =

1161 22 PAY 23 ADJ LIMIT
1162 22 PAY 23 ADJ LEVY

1163 FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT

FY2023 REFERENDUM HOLD HARM

1164 FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)

1165 PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)

1166 FY2023 HOLD HARM TOTAL = (1165)-(1164) =

1167 22 PAY 23 ADJ LIMIT
1168 22 PAY 23 ADJ LEVY

1169 FY2023 HOLD HARM ALLOC

FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1170 FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)

1171 PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)

FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT CONT.

1172 FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1173 22 PAY 23 ADJ LIMIT
1174 22 PAY 23 ADJ LEVY

1175 FY2022 TIER 1 HOLD HARM ADJUSTMENT

FY2023 INTEGRATION ADJUSTMENT

1176 FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1177 21 PAY 22 LIMIT
1178 21 PAY 22 LEVY

1179 TOTAL ADJUSTMENT

1180 22 PAY 23 ADJ LIMIT
1181 22 PAY 23 ADJ LEVY

1182 FY2023 INTEGRATION ADJUSTMENT LIMIT

FY2023 REEMPLOYMENT ADJUSTMENT

1183	FY2023 EXPEND ACTUAL	1,800.46
1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	1,800.46
1185	22 PAY 23 LIMIT	20,000.00
1186	22 PAY 23 LEVY	20,000.00
1187	FY2023 REEMPLOY ADJUST = ((1184)-(1186) =	18,199.54-

FY2023 SAFE SCHOOLS ADJUST

1188	SAFE SCH LVY REQUEST	YES
54	2022-23 ADJ PU (ACT)	1,591.39
1189	FY2023 SAFE SCHOOLS AUTH $36X(54) =	57,290.04

FY2023 SAFE SCHOOLS ADJ CONT.

1190 21 PAY 22 LIMIT 57,355.20
1191 21 PAY 22 LEVY 57,355.20

1192 FY2023 SAFE SCH ADJUST
= ((1189)-(1191)) = 65.16-

FY2023 SAFE SCHOOLS
INTERMEDIATE ADJUST

1193 SAFE SCH INTERMEDIATE
LEVY ALLOW

54 2022-23 ADJ PU (ACT) 1,591.39

1194 FY2023 SAFE SCHOOLS
INTERMEDIATE AUTHORITY
= (1193)X(54) =

1195 21 PAY 22 LIMIT
1196 21 PAY 22 LEVY

1197 FY2023 SAFE SCHOOLS
INTERMEDIATE ADJUST

FY2023 ALTERNATE TEACHER
COMPENSATION LEVY ADJUST

1198 FY2023 ALT COMP LEVY AUTH
(FROM FY2023 GENERAL
EDUC REVENUE REPORT,
LINE 324)

1199 21 PAY 22 LIMIT
1200 21 PAY 22 LEVY

1201 TOTAL ADJUST TO PAY 22
ALT COMP LEVY AUTH

1202 22 PAY 23 ADJ LIMIT
1203 22 PAY 23 ADJ LEVY

1204 FY2023 ALT TEACH COMP LEVY ADJUST

FY2023 LTFM EQUALIZED LEVY ADJ

1205 FY2023 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY2023 WEBSITE
REPORT, LINE 63) 408,426.49

FY2023 LTFM EQUAL ADJ CONT.

1206 21 PAY 22 LIMIT 408,896.15
1207 21 PAY 22 LEVY 408,896.15

1208 TOTAL ADJUSTMENT
= (1205)-(1207) = 469.66-

1209 22 PAY 23 ADJ LIMIT 22,128.15-
1210 22 PAY 23 ADJ LEVY 22,128.15-

1211 23 PAY 24 ADJ LIMIT 17,144.06
1212 23 PAY 24 ADJ LEVY 17,144.06

1213 FY2023 EQUAL LIMIT ADJUST
= (1209)+(1211) = 4,984.09-

1214 FY2023 EQUAL LEVY ADJUST
= (1210)+(1212) = 4,984.09-

1215 FY2023 LTFM EQUALIZED
LEVY ADJUST
= (1208)-(1213) = 4,514.43

FY2023 LTFM UNEQUAL LEVY ADJ

1216 FY2023 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY2023 WEBSITE
REPORT, LINE 64)

1217 21 PAY 22 LIMIT
1218 21 PAY 22 LEVY

1219 TOTAL ADJUSTMENT

1220 22 PAY 23 ADJ LIMIT
1221 22 PAY 23 ADJ LEVY

1222 23 PAY 24 ADJ LIMIT
1223 23 PAY 24 ADJ LEVY

1224 FY2023 UNEQUAL LIMIT ADJUST
= (1220)+(1222) =

1225 FY2023 UNEQUAL LEVY ADJUST
= (1221)+(1223) =

1226 FY2023 LTFM UNEQUALIZED
LEVY ADJUST

FY2023 CAREER TECHNICAL ADJ

1227 FY2023 CAREER TECH
LEVY AUTHORITY
(FY2023 CTE AID REPORT
LINE 21) 72,964.62

1228 22 PAY 23 LIMIT 74,070.85
1229 22 PAY 23 LEVY 74,070.85

1230 FY2023 CAREER TECH
ADJUSTMENT
= ((1227)-(1229)) = 1,106.23-

FY2023 HEALTH BENEFIT
LEVY ADJUST

1231 FY2023 ACTUAL COST
(LIMITED TO $600,000)

1232 22 PAY 23 LIMIT
1233 22 PAY 23 LEVY

1234 FY2023 HEALTH
BENEFITS ADJUST

FY2023 ANNUAL OPEB LEVY ADJ

1235 FY2023 ACTUAL COST
(FIN 797+OBJ 291)

1236 PRORATION FACTOR TO
REFLECT STATEWIDE CAP 1.00000000

1237 PRORATED ANNUAL
OPEB LEVY AUTH

1238 23 PAY 24 LIMIT
1239 23 PAY 24 LEVY

1240 FY2023 ANNUAL
OPEB ADJUSTMENT
(NO ADJUSTMENT)

PAY 22 LEASE LEVY ADJUST

FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

**PAY 22 FY2022 LEASE COSTS
LEASE COSTS

REG OPERATING LEASES

1300	INTERMEDIATE	6,999.00
1301	NON-JOINT	

** CAPITALIZED LEASES **

1302	INTERMEDIATE	5,961.00
1303	NON-JOINT	160,792.60
1304	PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+(1301)+(1302)+(1303)=	173,752.60

PAY 22 FY2023 LEASE COSTS

REG OPERATING LEASES

1305	INTERMEDIATE	
1306	NON-JOINT	

** CAPITALIZED LEASES **

1307	INTERMEDIATE	
1308	NON-JOINT	
1309	PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+(1306)+(1307)+(1308)=	
1310	FY2022 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307)=	12,960.00
54	2022-23 ADJ PU (ACT)	1,591.39
1311	INTERM PUPIL UNIT AUTH = $65X(54) =	103,440.35
1312	INTERM LEASE AUTH = LSR OF (1310) OR (1311) =	12,960.00

1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=	
1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+(1306)+(1308)=	160,792.60
54	2022-23 ADJ PU (ACT)	1,591.39
1315	PAY 22 PUPIL UNIT MAX AUTH = $212X(54) =	337,374.68
1316	PAY 22 COMMISSIONER APPROVED LIMIT	
1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	337,374.68
1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	160,792.60
1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	173,752.60

PAY 22 NET LEASE COSTS

1320	21 PAY 22 LIMIT	182,500.60
1321	21 PAY 22 LEVY	182,500.60
1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT = (1319) - (1321) =	8,748.00-

CAPITAL RELATED ADJ SUMMARY

1003	FY2025 OPER CAP ADJ	1,636.54-
1102	FY2023 OPER CAP ADJ	324.38
1076	FY2025 LTFM EQ ADJ	4,762.12
1080	FY2025 LTFM UNEQ ADJ	
1081	FY2025 H&S REBATES	
1088	FY2024 LTFM EQ ADJ	1,939.39-
1095	FY2024 LTFM UNEQ ADJ	
1215	FY2023 LTFM EQ ADJ	4,514.43
1226	FY2023 LTFM UNEQ ADJ	
1322	PAY 22 LEASE LEVY ADJ	8,748.00-
1323	LEASE LEVY ADJ (MEMO)	
1324	OTHER CEX ADJ (MEMO)	
1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+(1080)+(1081)+(1088)+(1095)+(1215)+(1226)+(1322)+(1323)+(1324)=	2,723.00-

OTHER GENERAL LIMITATION ADJ

758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1326	ECON DEV ABATE ADJUST (MEMO)	
1327	DEBT SURPLUS TRANSFER (MEMO)	
1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1331	MAINT PU VAR (MEMO)	

OTHER GENERAL LIMITATION ADJ

1332	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	
1333	OTHER ADJUST, GEN RMV OTHER (MEMO)	
1334	TOTAL OTHER ADJUST GEN OTHER RMV =(1331) +(1332)+(1333)=	
1335	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	
1336	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)	
1337	TOTAL OTHER ADJUST GEN NTC VOTER APPR =(1335)+(1336)=	
1338	TIF ADJUST (MEMO)	
1339	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	
1340	OTHER ADJUST, GEN NTC OTHER (MEMO)	
1341	TOTAL OTHER ADJUST, GEN NTC OTHER =(1338)+(1339) +(1340) =	

GEN FUND ADJUST SUMMARY

1342	GENERAL RMV VOTER APPROVED =(1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) =	33,658.68
1343	GENERAL RMV OTHER =(1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334)=	75,878.39
1344	GENERAL NTC VOTER =(1337) =	

GEN FUND ADJUST SUMMARY CONT.

1345	GENERAL NTC OTHER = (758)+(1068)+(1072) +(1182)+(1187)+(1192) +(1197)+(1204)+(1230) +(1234)+(1240)+(1325) +(1326)+(1327)+(1341)	8,015.35
1346	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) + (1344)+(1345) =	117,552.42

COMMUNITY SERVICE FUND ADJUST

FY2025 EARLY CHILD FAMILY ADJ

1400	FY2025 REVISED ECFE LEVY AUTH (FROM FY2025 ECFE AID REPORT, LINE 1.7)	42,515.20
1401	23 PAY 24 LIMIT	42,592.68
1402	23 PAY 24 LEVY	42,592.68
1403	FY2025 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) =	77.48-

FY2023 HOME VISITING ADJ

1404	FY2023 HOME VISITING FINAL ADJUSTMENT (FROM FY2023 ECFE HOME VISITING AID REPORT, LINE 8)	1,039.45
1405	21 PAY 22 LIMIT	1,067.78
1406	21 PAY 22 LEVY	1,067.78
1407	FY2023 HOME VISIT ADJUSTMENT = ((1404)-(1406)) =	28.33-

FY2023 SCHOOL-AGE CARE

1408	FY2023 AUTHORITY (FROM UFARS EXPENDITURES)	12,000.00
1409	21 PAY 22 LIMIT	12,000.00
1410	21 PAY 22 LEVY	12,000.00
1411	FY2023 SCH-AGE CARE ADJUSTMENT	

COMMUNITY SERVICE ADJUST

1412	***ADULTS W/DISABILITIES*** ADJUST	
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	
1414	OTHER ADJUST (MEMO)	
1415	TOTAL OTHER ADJUST =(1413)+(1414)=	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) +(1412)+(1415) =	105.81-

GENERAL DEBT SERVICE ADJUST

1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (760) X-1 =	53,873.31-
1701	OTHER ADJUST (MEMO) VOTER APPROVED	
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	53,873.31-
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (761) X -1 =	5,632.80-
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	

FY2025 LTFM DEBT LEVY ADJ

1705	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)	
1706	23 PAY 24 LIMIT	
1707	23 PAY 24 LEVY	
1708	FY2025 LTFM DEBT LEVY ADJ =(1705)-(1706)=	

FY2024 LTFM DEBT LEVY ADJUST

1709	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)	

FY2024 LTFM DEBT LEVY ADJ CONT.

1710	22 PAY 23 LIMIT	
1711	22 PAY 23 LEVY	
1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710)=	
1713	23 PAY 24 ADJ LIMIT	
1714	23 PAY 24 ADJ LEVY	
1715	FY2024 LTFM DEBT LEVY ADJ =(1712)-(1713)=	

FY2023 LTFM DEBT LEVY ADJUST

1716	FY2023 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2023 RPT, LINE 59)	
1717	21 PAY 22 LIMIT	
1718	21 PAY 22 LEVY	
1719	TOTAL ADJUSTMENT = (1716)-(1717) =	
1720	22 PAY 23 ADJ LIMIT	
1721	22 PAY 23 ADJ LEVY	
1722	23 PAY 24 ADJ LIMIT	
1723	23 PAY 24 ADJ LEVY	
1724	FY2023 DEBT LIMIT ADJUST = (1720)+(1722) =	
1725	FY2023 DEBT LEVY ADJUST = (1721)+(1723) =	
1726	FY2023 LTFM DEBT LEVY ADJ =(1719)-(1724)=	
1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	5,632.80-

OTH POSTEMPLOYMENT BENE (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1900	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)] X-1 =	
1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	

OPEB & PEN DBT SERV ADJ CONT.

1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1903	REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 =	
1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUST

2000	SCHOOL TAXES ABATED IN 2023	11,632.70-
2001	SCHOOL TAXES ADDED IN 2023	2,434.96
2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	9,197.74-
2003	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1X(2002)]	9,197.74
2023	FY2025 ABATEMENT AID	2,623.18
2004	INITIAL ABATEMENT LEVY ADJUSTMENT = (2003)-(2023) =	6,574.56

PAY 22 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	2,804,843.67
2006	COMMUNITY SERVICE	157,660.93
2007	GENERAL DEBT SERVICE	1,530,252.56
2008	OPEB DEBT SERVICE	
2009	TOTAL	4,492,757.16

CERTIFIED LEVY RATIO BY FUND

2010	GENERAL =(2005)/(2009)=	.62430343
2011	COMMUNITY SERVICE =(2006)/(2009)=	.03509224
2012	GEN DEBT SERVICE =(2007)/(2009)=	.34060433
2013	OPEB DEBT SERVICE =(2008)/(2009)=	
2014	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY2025 ABATE AID RPT)

2015	GENERAL	2,537.44
2016	COMMUNITY SERVICE	85.74
2017	GENERAL DEBT SERVICE	
2018	TOTAL	2,623.18
2019	EST FY2025 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2020	GENERAL =(2019)X(2015)=	2,537.44
2021	COMMUNITY SERVICE =(2019)X(2016)=	85.74
2022	GENERAL DEBT SERVICE =(2019)X(2017)=	
2023	TOTAL	2,623.18

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2024	GENERAL=(2003)-(2023)- (2025)-(2026)-(2027)=	3,204.74
2025	COMMUNITY SERVICE [(2003)X (2011)]-(2021) =	237.03
2026	GENERAL DEBT SERV DBT [(2003)X (2012)]-(2022) =	3,132.79
2027	OPEB DEBT [(2003)X (2013)] =	
2004	TOTAL = (2003)-(2023)	6,574.56

ABATEMENT INTEREST ADJUSTMENT

2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2023	

ABATEMENT INTEREST ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	
2030	COMMUNITY SERVICE =(2028)X(2011)=	
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	
2032	OPEB DEBT SERVICE =(2028)X(2013)=	
2028	TOTAL	

FY2023 ABATEMENT AID ADJUST
(ZERO IF NO LEVY AUTHORITY IN FUND)

2033	GENERAL	
2034	COMMUNITY SERVICE	
2035	GENERAL DEBT SERVICE	
2036	OPEB DEBT SERVICE	
2037	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2038	GENERAL = (2024)+(2029)+(2033)=	3,204.74
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	237.03
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	3,132.79
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	
2042	TOTAL	6,574.56

CARRY-OVER ABATE LEVY AUTHORITY

PAY 24 REGULAR ABATEMENT LIMIT

2043	GENERAL	365.85
2044	COMMUNITY SERVICE	36.27
2045	GENERAL DEBT SERVICE	478.14
2046	OPEB DEBT SERVICE	

PAY 24 REGULAR ABATEMENT LEVY

2047	GENERAL	365.84
2048	COMMUNITY SERVICE	36.27
2049	GENERAL DEBT SERVICE	478.15
2050	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIM
(ZERO IF NO LEVY AUTHORITY IN FUND)

2051	GENERAL=(2043)-(2047) OR MEMO	.01
2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	
2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	.01-
2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	
2055	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024	401.26-
2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024	1,464.72
2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	1,063.46
2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)]	

ADVANCE ABATEMENT AUTH BY FUND

2060	GENERAL = (2059) -(2061)-(2062)-(2063)	
2061	COMMUNITY SERVICE =(2059)X(2011)=	
2062	GENERAL DEBT SERVICE =(2059)X(2012)=	
2063	OPEB DEBT SERVICE =(2059)X(2013)	
2059	TOTAL	

PREVIOUS ADVANCE ABATEMENT LEVY
(PAY 23 PREVIOUS ADVANCE PLUS
PAY 24 ADVANCE LEVY)

2064	GENERAL	
2065	COMMUNITY SERVICE	
2066	GENERAL DEBT SERVICE	
2067	OPEB DEBT SERVICE	
2068	TOTAL	

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069	GENERAL=(2059)-(2068)-(2070)-(2071)-(2072)=	
2070	COMMUNITY SERVICE =(2061)-(2065)=	
2071	GENERAL DEBT SERVICE =(2062)-(2066)=	
2072	OPEB DEBT SERVICE =(2063)-(2067)=	
2073	TOTAL	

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000	GENERAL RMV VOTER APPROVED = (506)+(1342) =	870,814.15
3001	GENERAL RMV OTHER = (507)+(1343) =	1,336,854.99
3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =	
3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) =	893,032.27
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) =	3,100,701.41

COM SERV INITIAL LEVY SUMMARY

3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) =	148,442.52

**GEN DBT SERV INITIAL LEVY SUMMARY*

3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) =	2,094,137.47
3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) =	147,405.20

GEN DBT SERV INI SUMMARY CONT.

3008 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3006)+(3007) = 2,241,542.67

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY***

3009 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
= (902)+(1900)+(2041)
+ (2054)+(2072) =

3010 OPEB/PENSION DEBT
SERVICE OTHER
=(907)+(1903)+(2041)
+ (2054)+(2072) =

3011 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3009)+(3010) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GENERAL RMV VOTER POSITIVE OFFSET
GTR 0 OR [0-(3000)]

3016 GENERAL RMV OTHER POSITIVE OFFSET
GTR 0 OR [0-(3001)]

3017 GENERAL NTC VOTER POSITIVE OFFSET
GTR 0 OR [0-(3002)]

3018 GENERAL NTC OTHER POSITIVE OFFSET
GTR 0 OR [0-(3003)]

3019 COMMUNITY SERVICE POSITIVE OFFSET
GTR 0 OR [0-(3005)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER
NEGATIVE OFFSET

3021 GEN RMV OTHER
NEGATIVE OFFSET

3022 GEN NTC VOTER
NEGATIVE OFFSET

3023 GEN NTC OTHER
NEGATIVE OFFSET

3024 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER
NET OFFSET ADJ
= (3015)+(3020) =

3026 GEN RMV OTHER
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN NTC VOTER
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC OTHER
NET OFFSET ADJ
= (3018)+(3023) =

3029 COM SERV
NET OFFSET ADJ
= (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VOTER
POSITIVE OFFSET
GTR OF 0 OR [-(3006)]

3031 GDS OTHER
POSITIVE OFFSET
GTR OF 0 OR [-(3007)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER
NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTH
NEGATIVE OFFSET

3034 GDS VOTER
NET OFFSET ADJ
= (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ
= (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE
VOTER POSITIVE OFFSET
GTR OF 0 OR [-(3009)]

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
OTHER POSITIVE OFFSET
GTR OF 0 OR [-(3010)]

3038 OPEB/PENSION DEBT SERVICE
VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
VOTER NET OFFSET ADJ
= (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE
OTHER NET OFFSET ADJ
= (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE
FORWARD = (3012)-(3025)
-(3026)-(3027)-(3028)
-(3029) =

3043 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD =(3013)
-(3034)-(3035) =

3044 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
=(3040)-(3041)=

3045 TOTAL ADJUST BALANCE
FORWARD =(3042)
+(3043)+(3044)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500 GEN DEBT VOTER APPR 2,094,137.47
3501 GEN DEBT OTHER 147,405.20

MAXIMUM EFFORT LOAN AID

3502 ACT MAX EFF LOAN AID
FOR FY2018 - FY2025

3503 PAY 17 - PAY 24 ACT MAX
EFF LOAN AID LEVY LIMIT
ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY2026

3505 BAL AVAIL END FY2026
(3502)+(3503) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ =
=(3506)+(3507)=

3509 MAX EFFORT LOAN AID RETAINED
FOR FUTURE USE
=(3505)+(3508) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000 1983-84 RESIDENT PU
4001 2011-12 RESIDENT PU
44 2023-24 RES PU (PRE) 1,959.22
57 2025-26 ADJ PU (EST) 1,474.80

4002 TACONITE REG REF PU
=GTR (4000) OR (44)=

4003 2011 NET TAX CAPACITY

4004 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
= (4003)X1.8% =

FY2026 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA
= (4002)X$175 =
4006 TAC REG REF REV = GTR
0 OR [(4005)-(4004)]=

FY2026 TAC ADD REF REV

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE
= (4007)+$415 =
4009 ADD FRONT END FORMULA
= (4001)X(4008) =
4010 TAC ADD BASE = GTR 0
OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE
= (4010)X22.5% =

FY2026 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV
= (4006)+(4011) =
4013 MAXIMUM EC RESERVE
= (57)X$25 =
4014 RSVD EARLY CHILDHOOD = LSR
OF (4012) OR (4013)=

FY2024 TACONITE RECEIPTS
(FEB 2024 & AUG 2024 PYMT)
USED TO CALCULATE PAY 25
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE
= (4015)-(4016)
-(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY2024 ELIGIBLE TAC
RECEIPTS BASE AMOUNT
=SUM (4019)TO(4022)=

4024 MAX TAC REDUCT = 95%
OF [(4023)+(4018)]

4025 TOTAL PAY 23 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4026 FY2024 ELIG DIST TAC
REPL AMT PLUS PAY 23
TAC LEVY ADJUSTMENT =(4023)
+(4025)-(4018)=

4027 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 23 LEVY REPLACMENT
[NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 23 LEVY REPLACMENT
[NOT INCL IN (4023)]

4029 FY2024 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4023)]

FY2024 TACONITE RECEIPT CONT.

4030 FY2024 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR
OF (4024) OR (4031))=
4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR
OF (4033) OR (4046))=
4048 REMAINING REDUCTION
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4039) OR (4048))=
4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4042) OR (4050))=

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT.

4052 REMAINING REDUCTION
= (4048)+(4051) =

4053 GEN OTH RMV = -1 X (LSR
OF (4034) OR (4052))=
4054 REMAINING REDUCTION
= (4052)+(4053) =

4055 OPER REF = -1 X (LSR
OF (4036) OR (4054))=
4056 REMAINING REDUCTION
= (4054)+(4055) =

4057 CAP PROJ = -1 X (LSR
OF (4038) OR (4056))=
4058 REMAINING REDUCTION
= (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4041) OR (4058))=

4060 REMAINING REDUCTION
= (4058)+(4059) =

4061 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4044) OR (4060))=

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

FY2026 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

5000 ***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)=	870,814.15
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	1,336,854.99
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)=	893,032.27
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	3,100,701.41
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)=	16,423,971.24
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)=	19,524,672.65

COMMUNITY SERVICE FUND

5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)=	148,442.52
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =	78,250.72
5011	TACONITE RECEIPTS = -1*(4045) =	
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011)	226,693.24

GENERAL DEBT SERVICE FUND

5013	GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	2,094,137.47
5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	147,405.20
5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	2,241,542.67
5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =	
5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	
5018	TACONITE RECEIPTS = -(4051)-(4061) =	
5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) +(5017)+(5018)=	2,241,542.67

OPEB/PENSION DEBT SERVICE FUND

5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=	
5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=	
5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5023	TACONITE RECEIPTS = -(4049)-(4059) =	
5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)	

TOTAL, ALL FUNDS

5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =	5,490,686.60
5026	TOTAL AID = (5006)+(5010) + (5016) =	16,502,221.96
5027	TOTAL MAX EFFORT AID USED = (5017) =	
5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =	
5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) =	21,992,908.56

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	837,155.47	33,658.68	N/A			870,814.15
GEN-RMV OTHER-EXEMP	1,260,976.60	75,878.39	N/A			1,336,854.99
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	881,812.17	8,015.35	3,204.75			893,032.27
TOTAL GENERAL	2,979,944.24	117,552.42	3,204.75			3,100,701.41
COM SERV-EXEMP	148,311.30	105.81-	237.03			148,442.52
DEBT-VOTER-NONEXEMP	2,144,878.00	53,873.31-	3,132.78			2,094,137.47
DEBT-OTHER-NONEXEMP	153,038.00	5,632.80-				147,405.20
TOTAL DEBT SERV	2,297,916.00	59,506.11-	3,132.78			2,241,542.67
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	5,426,171.54	57,940.50	6,574.56			5,490,686.60

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,975,401.91	3,100,701.41	125,299.50	4.21
COMMUNITY SERVICE	133,589.64	148,442.52	14,852.88	11.12
GENERAL DEBT SERVICE	1,533,120.56	2,241,542.67	708,422.11	46.21
OPEB DEBT SERVICE				
TOTAL	4,642,112.12	5,490,686.60	848,574.48	18.28

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,941,102.51			
COMMUNITY SERVICE	133,589.64			
GENERAL DEBT SERVICE	1,533,120.57			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	4,607,812.72			

LINE # LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001) GENERAL-RMV VOTER	867,920.26	867,920.26	870,814.15	870,814.15		
(5002) GENERAL-RMV OTHER	1,244,899.09	1,244,899.09	1,336,854.99	1,336,854.99		
(5003) GENERAL-NTC VOTER						
(5004) GENERAL-NTC OTHER	862,582.56	828,283.16	893,032.27	893,032.27		
(5009) COMMUNITY SERV-NTC OTHER	133,589.64	133,589.64	148,442.52	148,442.52		
(5013) GENL DEBT-NTC VOTER	1,387,301.97	1,387,301.97	2,094,137.47	1,382,110.97		*1
(5014) GENL DEBT-NTC OTHER	145,818.59	145,818.60	147,405.20	144,181.15		*1
(5020) OPEB DEBT-NTC VOTER						
(5021) OPEB DEBT-NTC OTHER						
SUBTOTALS BY FUND						
(5005) GENERAL FUND	2,975,401.91	2,941,102.51	3,100,701.41	3,100,701.41		
(5009) COMMUNITY SERVICES FUND	133,589.64	133,589.64	148,442.52	148,442.52		
(5015) GENERAL DEBT SERVICE FUND	1,533,120.56	1,533,120.57	2,241,542.67	1,526,292.12		
(5022) OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE						
REFERENDUM MARKET VALUE	2,112,819.35	2,112,819.35	2,207,669.14	2,207,669.14		
NET TAX CAPACITY	2,529,292.76	2,494,993.37	3,283,017.46	2,567,766.91		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
VOTER APPROVED	2,255,222.23	2,255,222.23	2,964,951.62	2,252,925.12		
OTHER	2,386,889.88	2,352,590.49	2,525,734.98	2,522,510.93		
TOTAL LEVY						
TOTAL LEVY	4,642,112.12	4,607,812.72	5,490,686.60	4,775,436.05		
ALLOWABLE INCREASE						
ALLOWABLE INCREASE AMOUNT				715,250.55		
MAXIMUM ALLOWABLE CERTIFIED LEVY				5,490,686.60		

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(313)	1ST TIER RMV REFER	695,152.00	695,152.00	678,408.00	678,408.00		*2
(314)	2ND TIER RMV REFER	141,493.66	141,493.66	158,747.47	158,747.47		*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2025 1ST TIER REF ADJUST	62.47	62.47	3,864.00	3,864.00		*2
(1039)	FY2025 2ND TIER REF ADJUST	12,479.70	12,479.70	1,607.07	1,607.07		*2
(1047)	FY2025 UNEQUAL REF ADJUST						
(1053)	FY2025 TBRA ALLOC ADJUST						*2
(1062)	FY2025 REF HOLD HARMLESS ADJ						
(1137)	FY2023 1ST TIER REF ADJUST	12,140.28-	12,140.28-	20,433.70	20,433.70		
(1144)	FY2023 2ND TIER REF ADJUST	30,872.71	30,872.71	7,753.91	7,753.91		
(1151)	FY2023 UNEQUAL REF ADJUST						
(1157)	FY2023 TBRA ALLOC ADJUST						
(1169)	FY2023 REF HOLD HARMLESS ADJ						
(1334)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	867,920.26	867,920.26	870,814.15	870,814.15		
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	342,168.81	342,168.81	377,693.08	377,693.08	377,693.08	*3
(238)	2ND TIER LOCAL OPTIONAL	640,748.80	640,748.80	625,315.20	625,315.20	625,315.20	*3
(242)	EQUITY	211,057.97	211,057.97	208,002.10	208,002.10		*3
(245)	TRANSITION	51,199.45	51,199.45	49,966.22	49,966.22		*3
(1011)	FY2025 LOR TIER 1 ADJUST	26.25	26.25	5,018.11-	5,018.11-		*3
(1015)	FY2025 LOR TIER 2 ADJUST	14,670.40	14,670.40	3,561.60	3,561.60		*3
(1019)	FY2025 EQUITY ADJUST	6,382.36	6,382.36	1,800.01	1,800.01		*3
(1023)	FY2025 TRANSITION ADJUST	1,172.25	1,172.25	284.60	284.60		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2023 LOR TIER 1 ADJUST	5,101.44-	5,101.44-	29,543.38	29,543.38	29,543.38	
(1116)	FY2023 LOR TIER 2 ADJUST	12,440.84-	12,440.84-	19,457.66	19,457.66	19,457.66	
(1123)	FY2023 EQUITY ADJUST	3,990.83-	3,990.83-	21,133.93	21,133.93		
(1130)	FY2023 TRANSITION ADJUST	994.09-	994.09-	5,115.32	5,115.32		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST						
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS						
(1339)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	1,244,899.09	1,244,899.09	1,336,854.99	1,336,854.99		

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:							
(492)	CAPITAL PROJECT REFERENDUM						
(1337)	OTHER NTC VOTER ADJ						
(4057)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED						

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
	INITIAL LEVIES:						
(232)	OPERATING CAPITAL	210,827.04	210,827.04	251,392.30	251,392.30		*3
(337)	ALT TEACHER COMP (Q COMP)						*4
(359)	ACHIEVEMENT & INTEGRATION						*5
(363)	FY2025 REEMPLOYMENT INS	25,000.00	25,000.00	25,000.00	25,000.00		
(365)	SAFE SCHOOLS	54,403.19	54,403.20	53,092.80	53,092.80		
(368)	SAFE SCHOOLS INTERMEDIATE						
(371)	JUDGMENT						*6
(373)	ICE ARENA						
(385)	FY2025 CAREER TECHNICAL	74,070.85	74,070.85	72,964.62	72,964.62		
(389)	FY2024 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)						
(444)	LT FACILITIES EQUAL	413,206.78	413,206.78	436,297.45	436,297.45		*4
(445)	LT FACILITIES UNEQUAL						
(455)	DISABLED ACCESS						
(489)	BUILDING/LAND LEASE	21,987.00	21,987.00	43,065.00	43,065.00		
(490)	COOP BUILDING REPAIR						
(491)	OTHER CAPITAL (MEMO)						
(494)	CONSOL/TRANSITION						
(495)	REORG OPERATING DEBT						
(496)	FY2025 HEALTH BENEFITS						
(497)	ADDITIONAL RETIREMENT						
(498)	SEVERANCE						
(499)	ADMINISTRATIVE DISTRICT						
(500)	SWIMMING POOL						
(501)	TREE GROWTH						
(502)	CONSOL/RETIREMENT						
(503)	ECON DEV ABATEMENT						
(504)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	799,494.86	799,494.87	881,812.17	881,812.17		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	343.23	343.23	1,636.54-	1,636.54-		*3
(1102)	FY2023 OPER CAPITAL ADJUST	319.73	319.73	324.38	324.38		
(1072)	FY2025 ALT TEACHER COMP ADJUST						*7
(1204)	FY2023 ALT TEACHER COMP ADJUST						
(1068)	FY2025 ACHIEVE & INTEG ADJUST	34,299.40		30,109.28	30,109.28		*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST						*5
(1187)	FY2023 REEMPLOYMENT ADJUST	5,000.00-	5,000.00-	18,199.54-	18,199.54-		
(1192)	FY2023 SAFE SCHOOLS ADJUST	760.68-	760.68-	65.16-	65.16-		
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ						
(1230)	FY2023 CAREER TECHNICAL ADJUST			1,106.23-	1,106.23-		
(1234)	FY2023 HEALTH BENEFITS ADJUST						
(1240)	FY2023 ANNUAL OPEB ADJUST						
(1076)	FY2025 LTFM EQUAL ADJUST	15,960.55	15,960.55	4,762.12	4,762.12		
(1080)	FY2025 LTFM UNEQUAL ADJUST						
(1081)	FY2025 H&S REBATE ADJ						
(1088)	FY2024 LTFM EQUAL ADJUST	17,144.06	17,144.06	1,939.39-	1,939.39-		
(1095)	FY2024 LTFM UNEQUAL ADJUST						
(1215)	FY2023 LTFM EQUAL ADJUST	3,213.93	3,213.93	4,514.43	4,514.43		
(1226)	FY2023 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	65,520.22	31,220.82	16,763.35	16,763.35		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER (CON'T):						
	LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	2,330.00-	2,330.00-	8,748.00-	8,748.00-		
(1328)	LEASE LEVY ADJ (MEMO)						
(1329)	OTHER CAPITAL ADJUST (MEMO)						
(758)	FY2026 FAC & EQUIP BOND ADJUST						
(1331)	ECON DEV ABATE ADJUST						
(1332)	DEBT SURPLUS ADJUST						
(1346)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT	365.85	365.84	3,204.74	3,204.74		*10
(2051)	CARRY-OVER ABATEMENT ADJUST			.01	.01		*11
(2069)	ADVANCE ABATEMENT ADJUST	468.37-	468.37-				*12
(4047)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	2,432.52-	2,432.53-	5,543.25-	5,543.25-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	799,494.86	799,494.87	881,812.17	881,812.17		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	65,520.22	31,220.82	16,763.35	16,763.35		
(5004)	TOTAL GENERAL - NTC OTHER	862,582.56	828,283.16	893,032.27	893,032.27		

FOOTNOTES:
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	79,752.80	79,752.81	83,466.53	83,466.53		*13
(619)	EARLY CHILD FAMILY	42,592.68	42,592.68	50,592.91	50,592.91		*14
(624)	HOME VISITING	1,387.74	1,387.74	1,751.86	1,751.86		
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE	12,000.00	12,000.00	12,500.00	12,500.00		*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2025 EARLY CHILD FAMILY ADJ	2,155.51-	2,155.51-	77.48-	77.48-		
(1407)	FY2023 HOME VISITING ADJUST	4.51	4.51	28.33-	28.33-		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	36.27	36.27	237.03	237.03		*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	28.86-	28.86-				*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	133,589.64	133,589.64	148,442.52	148,442.52		

FOOTNOTES:
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(806)	DEBT SERVICE-AID ELIG	1,463,267.00	1,463,267.00	1,463,687.00	1,463,687.00		*15
(808)	DEBT SERVICE-AID INELIG			681,191.00			*15
(778)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	76,161.26-	76,161.26-	53,873.31-	84,708.81-		
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	478.15	478.15	3,132.79	3,132.79		*10,16
(2053)	CARRY OVER ABATEMENT			.01-	.01-		*11,16
(2071)	ADVANCE ABATE ADJUST	281.92-	281.92-				*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	1,387,301.97	1,387,301.97	2,094,137.47	1,382,110.97		*1
DEBT SERVICE OTHER:							
(807)	DEBT SERVICE-AID ELIG						*15
(809)	DEBT SERVICE-AID INELIG	153,825.00	153,825.00	153,038.00	153,038.00		*15
(769)	LT FACILITIES DEBT SERVICE						*15
(1708)	FY2025 LTFM DEBT SERV ADJ						
(1715)	FY2024 LTFM DEBT SERV ADJ						
(1726)	FY2023 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	8,006.41-	8,006.41-	5,632.80-	8,856.85-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	145,818.59	145,818.60	147,405.20	144,181.15		*1

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
	OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:

*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.

*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT