



Austintown Local School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through February

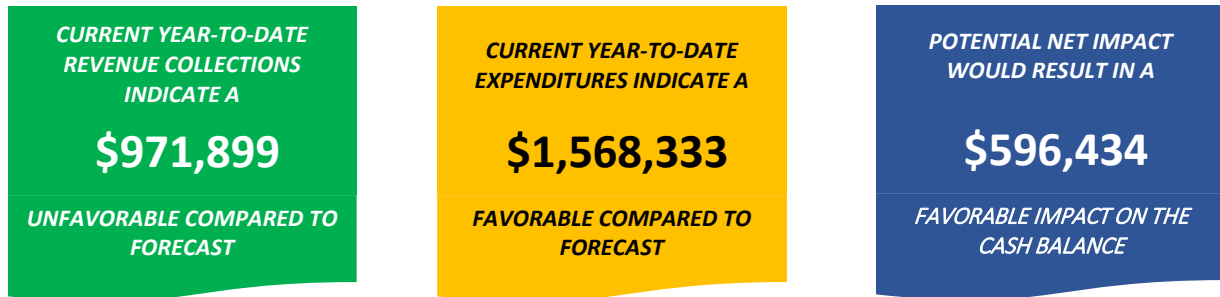
Treasurer/CFO, Blaise E. Karlovic

Table of Contents

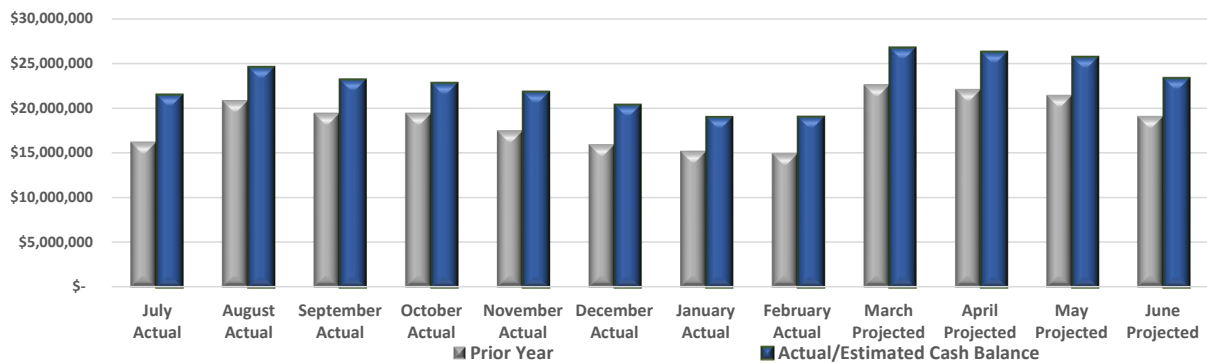
FISCAL YEAR 2025 REVENUE AND EXPENDITURE ANALYSIS THROUGH FEBRUARY	3
FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - FEBRUARY	4
FISCAL YEAR 2025 REVENUE ANALYSIS - JULY - FEBRUARY	5
FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY	6
FISCAL YEAR 2025 EXPENDITURE ANALYSIS - JULY - FEBRUARY	7

FISCAL YEAR 2025 REVENUE AND EXPENDITURE ANALYSIS THROUGH FEBRUARY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2025 CASH BALANCE OF

\$23,310,419

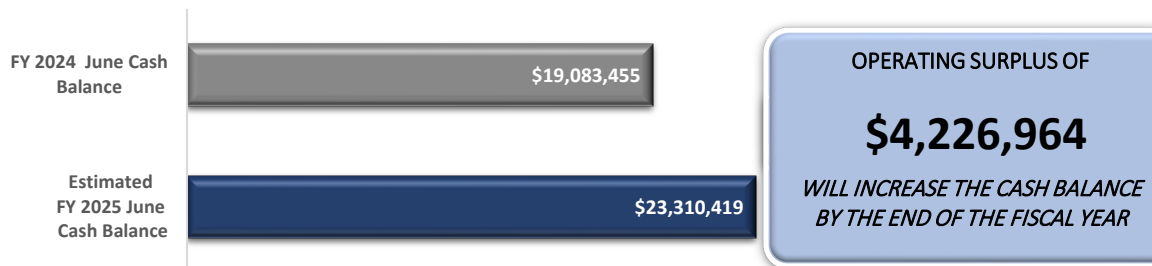
Current monthly cash flow estimates, including actual data through February indicate that the June 30, 2025 cash balance will be \$23,310,419, which is \$596,434 more than the five year forecast projection of \$22,713,986.

June 30 ESTIMATED CASH BALANCE IS

\$596,434

MORE THAN THE FORECAST/BUDGET AMOUNT

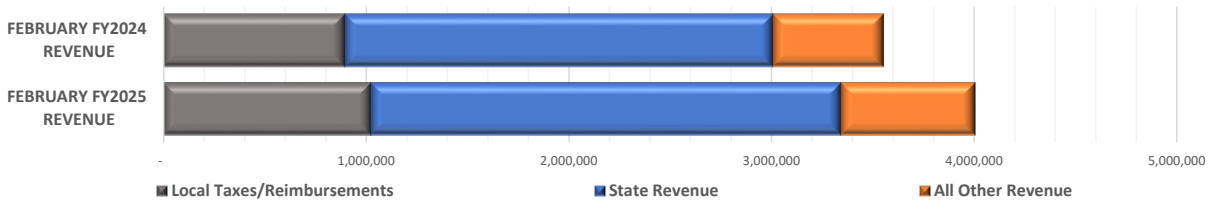
3. FISCAL YEAR 2025 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



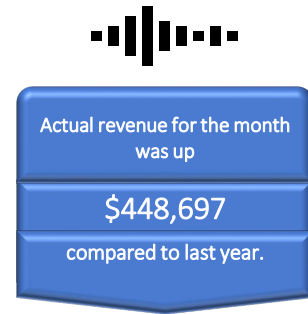
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$4,226,964 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$52,767,545 totaling more than estimated cash flow expenditures of \$48,540,581.

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - FEBRUARY

1. FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

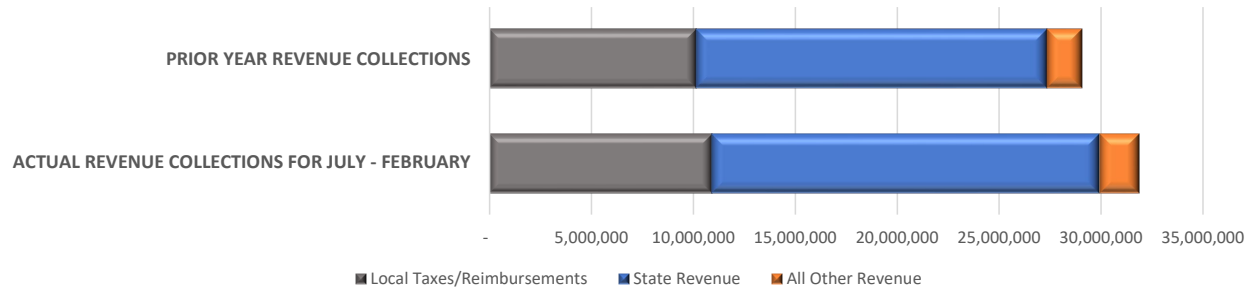


	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,022,000	895,000	127,000
State Revenue	2,319,446	2,113,394	206,052
All Other Revenue	662,094	546,449	115,645
Total Revenue	4,003,540	3,554,843	448,697



Overall total revenue for February is up 12.6% (\$448,697). The largest change in this February's revenue collected compared to February of FY2024 is higher restricted aid state (\$191,617) and higher local taxes (\$127,000). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	10,889,854	10,136,768	753,086
State Revenue	19,014,665	17,210,234	1,804,432
All Other Revenue	1,931,196	1,735,815	195,381
Total Revenue	31,835,716	29,082,817	2,752,899

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE
\$2,752,899
HIGHER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$31,835,716 through February, which is \$2,752,899 or 9.5% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through February to the same period last year is restricted aid state revenue coming in \$1,764,152 higher compared to the previous year, followed by local taxes coming in \$727,518 higher.

FISCAL YEAR 2025 REVENUE ANALYSIS - JULY - FEBRUARY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$971,899

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,009,190	22,106,357	97,167
State Revenue	28,611,288	27,657,873	(953,415)
All Other Revenue	3,118,966	3,003,315	(115,651)
Total Revenue	53,739,444	52,767,545	(971,899)

The top two categories (restricted aid state and unrestricted grants in aid), represents 98.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

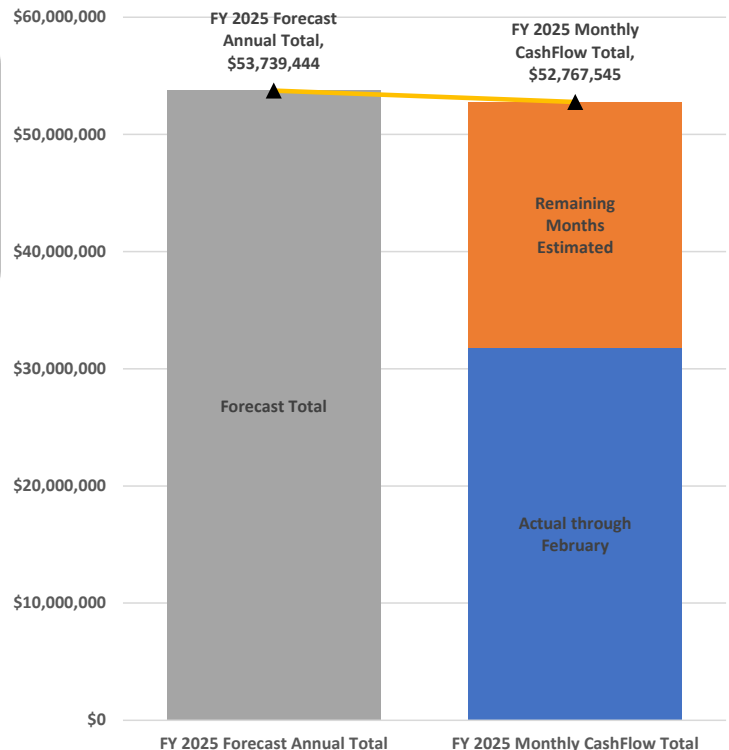
The total variance of \$971,899 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.81% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Aid State	(606,141)
Unrestricted Grants In Aid	(347,274)
Restricted Fed	(167,147)
Local Taxes	85,470
All Other Revenue Categories	63,193
Total Revenue	(971,899)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

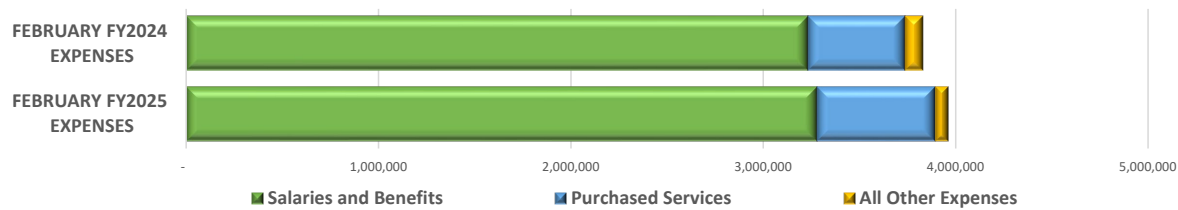
Results through February indicate an unfavorable variance of \$971,899 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.



The fiscal year is 67% complete. Monthly cash flow, comprised of 8 actual months plus 4 estimated months indicates revenue totaling \$52,767,545 which is -\$971,899 less than total revenue projected in the district's current forecast of \$53,739,444

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY

1. FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For February	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,280,233	3,233,773	46,460
Purchased Services	612,702	504,039	108,663
All Other Expenses	67,533	94,989	(27,457)
Total Expenditures	3,960,467	3,832,801	127,666



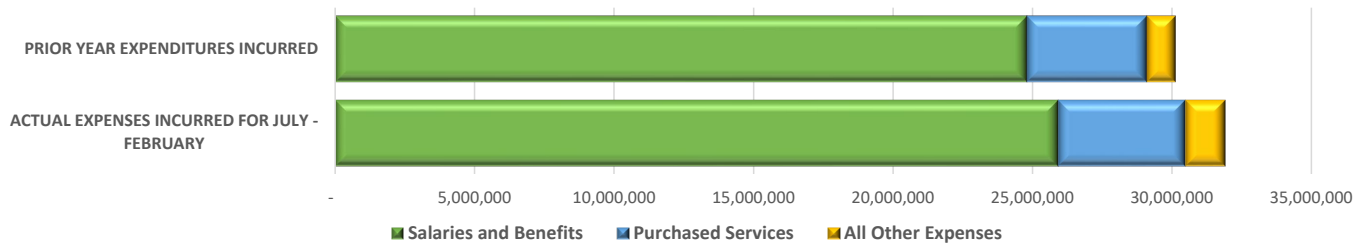
Actual expenses for the month was up

\$127,666

compared to last year.

Overall total expenses for February are up 3.3% (\$127,666). The largest change in this February's expenses compared to February of FY2024 is lower insurance certified (-\$77,783), higher regular certified salaries (\$60,091) and higher non - utility property services (\$43,136). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - February	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	25,914,820	24,805,611	1,109,209
Purchased Services	4,561,606	4,294,301	267,305
All Other Expenses	1,431,374	1,044,323	387,052
Total Expenditures	31,907,801	30,144,234	1,763,567

Compared to the same period, total expenditures are

\$1,763,567

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$31,907,801 through February, which is \$1,763,567 or 5.9% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through February to the same period last year is that all other certified salaries costs are \$388,175 higher compared to the previous year, followed by regular classified salaries coming in \$380,094 higher and regular certified salaries coming in \$368,450 higher.

FISCAL YEAR 2025 EXPENDITURE ANALYSIS - JULY - FEBRUARY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$1,568,333

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,262,220	38,636,105	(626,115)
Purchased Services	7,078,560	7,253,046	174,486
All Other Expenses	3,768,134	2,651,431	(1,116,704)
Total Expenditures	50,108,914	48,540,581	(1,568,333)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	(1,185,382)
Regular Certified Salaries	(574,552)
All Other Certified Salaries	193,350
All Other Classified Salaries	(131,225)
All Other Expense Categories	129,477
Total Expenses	(1,568,333)

The top two categories (transfers out and regular certified salaries), represents 112.2% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,568,333 (current expense estimates vs. amounts projected in the five year forecast) is equal to 3.1% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through February indicate that Fiscal Year 2025 actual/estimated expenditures could total \$48,540,581 which has a favorable expenditure variance of \$1,568,333. This means the forecast cash balance could be improved.

The fiscal year is approximately 67% complete. Monthly cash flow, comprised of 8 actual months plus 4 estimated months indicates expenditures totaling \$48,540,581 which is -\$1,568,333 less than total expenditures projected in the district's current forecast of \$50,108,914

