



**TOTAL STUDENT
ENROLLMENT – FY24**

**ADJUSTED PUPIL
UNITS – 1,424**



**TOTAL BUDGET
ALL FUNDS**

\$25,544,017



Total Staff – 200

**Certified - 123
Non-Certified – 77
(4 Open Positions –
Non-Certified Not filled)**

Glencoe-Silver
Lake Schools
Fiscal Year
2024

Financial *focus*

**ADDRESSING THE NEEDS OF STUDENTS AND FAMILIES
FOR THE GSL SCHOOL DISTRICT #2859**

**Salaries
Certified and Non-Certified
\$11,028,548**



**Benefits
\$3,301,576**



**Purchased Services
\$4,729,436**



**Supplies
\$869,722**



**Equipment & Capital Purchases
\$840,030**



**Dues & Memberships
\$218,158**

GENERAL FUND EXPENDITURES

\$20,960,549

GENERAL FUND REVENUES

\$21,769,845

State Source - \$17,218,047

Federal Sources - \$717,662

Local Property Taxes - \$2,810,915

Investment Earnings – \$324,050

Other - \$699,171

(Does not include fund 10 or fund 21)

*Unassigned General Fund – Fund Balance – 25.11%
Fund Balance Including Restricted Accounts – 26.6%*

Fund Balance Policy – 20%

Other Funds

The District also operates a food service fund, a community service fund, debt service fund, trust fund, internal service fund and student activity funds.. All of these are designated funds providing a specified service. All of these funds have a positive fund balance at year ending FY24.

Food Service - \$369,103

Community Service - \$669,619

Debt Service - \$380,886

Trust Fund - \$916,398

Assigned Fund Balance - \$400,000

Student Activity Funds –

Funds 10 and Fund 21 - \$155,361



LOOKING AHEAD TO FY25 and Beyond

ESSER Funds Ended 9/30/24 – All funds have been spent.

Roof Replacement Project

- Election Timeframe
- Project Timeframe

New Legislative Mandates

Summer Term Unemployment –

June, July, August 2024 - \$127,034.47

READ ACT

Compensatory Funding

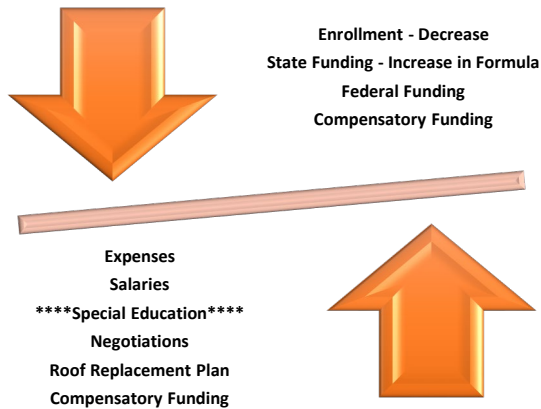
Silver Lake City Street Project - \$86,000

Future Projects
Utilizing Long
Term Facilities
Maintenance
Revenue



Restroom remodeling HS
Classroom lights and ceilings
at LS and HS.
Ventilation improvements
Carpet and painting
HS Lockers
Tennis Court Resurfacing
FH Walking Track
LS Cafeteria Windows
HS Water Lines – Phase IV

Future Considerations to Carefully Monitor



Compensatory Funding **Based on Free/Reduced Applications**

FY20 - \$543,439
FY21 - \$500,112
FY22 - \$326,781
FY23 - \$435,071
FY24 - \$1,069,802
FY25 - \$1,218,891
FY26 - ?????



Operating Referendum

Voters of the District voted on November 5, 2019 to approve an Operating Levy Referendum for \$460.00 per pupil unit. This new referendum will be effective for taxes payable in 2020 for school revenue for the 2020-2021. The length of the operating referendum is 10 years and includes inflationary language. The levy authority for FY25 is \$554.17

2024-2025 Original Budget **Revenue** **Expenditures**

General Fund	\$20,501,722	\$21,304,674
Food Service	\$1,180,280	\$1,154,371
Community Service	\$1,256,362	\$1,243,037
Student Activities	\$329,700	\$292,835
Debt	\$1,538,121	\$1,541,038
Scholarship	\$16,050	\$24,200
	\$24,822,235	\$25,560,155