

Financial Aid Presentation

Shauna Crosscup

Financial Aid Manager-New River Community College

Items Needed to Complete the FAFSA

- ▶ User Name and Password
 - ▶ This can be set-up prior to October 1st
- ▶ 2020 Taxes, W2s
 - ▶ If there has been a significant change in income from 2020 taxes-Please contact the school where the student is applying
- ▶ Untaxed Income
- ▶ Social Security Numbers (Parents and Student)
- ▶ Student's Driver's License Number
- ▶ Information on cash, savings, and checking
- ▶ Investments
 - ▶ Stocks and Bonds
 - ▶ Real Estate (Not the Home You Live In)
 - ▶ Business and Farm Assets

Welcome to the FAFSA® Form

Tell us about yourself.

[? Help](#) [↗ Exit FAFSA Form](#)

☐ I am a student and want to access the FAFSA form.



☐ I am a parent filling out a FAFSA form for a student.



☐ I am a preparer helping a student fill out his or her FAFSA form.



Welcome to the FAFSA® Form

Tell us about yourself.

[? Help](#) [↪ Exit FAFSA Form](#)

☒ I am a student and want to access the FAFSA form.



Log In to Continue

Create an FSA ID

or

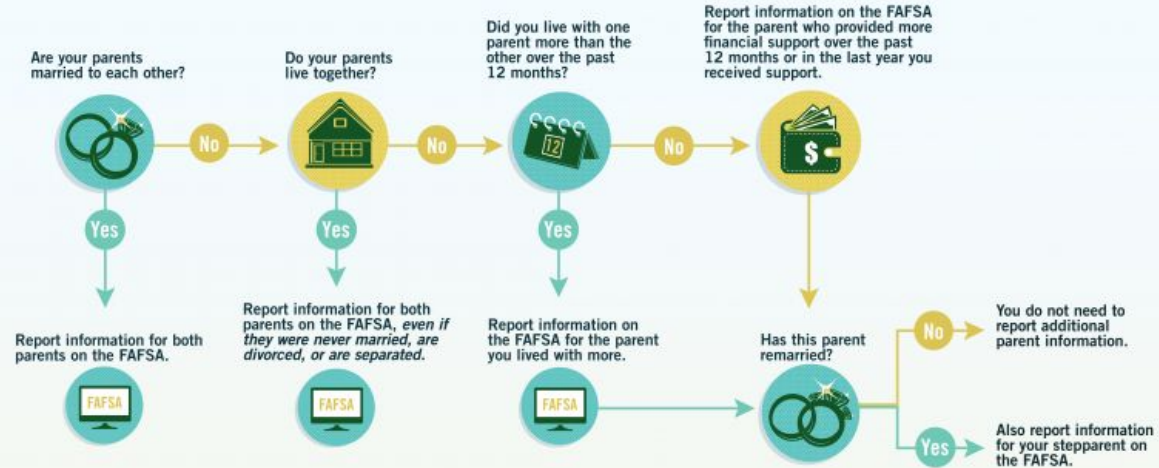
Use personal identifiers to access the FAFSA form.

Whose is considered a Parent?

WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the Free Application for Federal Student Aid (FAFSA).¹ For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit StudentAid.ed.gov/afsa/filling-out/parent-info or call 800-4-FED-AID (800-433-3243).

¹ If you're not sure whether you are a dependent student, go to StudentAid.gov/afsa/filling-out/dependency

Federal Student Aid
An Office of the U.S. Department of Education

PROUD SPONSOR of
the AMERICAN MIND®

Whose Information Should I Provide?

The screenshot shows the FAFSA application process at step 4, 'Parent Demographics'. The progress bar at the top indicates that 'Student Demographics', 'School Selection', and 'Dependency Status' are completed, while 'Parent Demographics' is the current step. Steps 5 ('Parent Financials'), 6 ('Student Financials'), and 7 ('Sign & Submit') are yet to be completed.

PARENT INFORMATION
Whose Information Should I Provide?

✓ Application was successfully saved.

i For additional assistance determining what parent information to report on the FAFSA® form, refer to *Who's my Parent When Filling Out the FAFSA form?* fact sheet.

Since you have been identified as a dependent student, you will need to provide information about your parent(s). You must identify and report information about your parent(s) even if you don't live with him or her. Use the following criteria to determine whose information you should report in the "Parent Demographics" and "Parent Financials" sections of the FAFSA® form:

My parents live together (married or unmarried).	☒
My parents are divorced or separated, and I live with one parent more than the other.	☐
My parents are divorced or separated, and I live with both parents equally.	☐
I was legally adopted.	☐

[Previous](#) [Continue](#)

Parent Marital Status

✓
Student Demographics

✓
School Selection

✓
Dependency Status

4
Parent Demographics

5
Parent Financials

6
Student Financials

7
Sign & Submit

PARENT INFORMATION

Parent Marital Status

i Because the FAFSA[®] form belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

As of today, what is the marital status of your parents?

Married or remarried

When did your parents get married or remarried?

Month

08

Year

1994

Previous

Continue

Legal Guardianship vs. Custody

- ▶ Who determines custody?
 - ▶ Juvenile & Domestic Relations Court
 - ▶ Found in Chapter 11 of Title 16.1 “Courts Not of Record” in the Code of Virginia
- ▶ When may custody be granted?
 - ▶ When a child is in need of services, during a divorce, or when allegations of abuse or neglect are being investigated.
- ▶ For how long?
 - ▶ Varies - best advice is to read the court order, but know that it is usually temporary

Legal Guardianship vs. Custody

- ▶ Who determines guardianship?
 - ▶ Circuit Court - the Court of Record in Virginia
 - ▶ Found in Chapter 17 of Title 64.2 “Wills, Trusts, and Fiduciaries”, Subtitle IV “Fiduciaries and Guardians”, Part C “Guardianship of Minors” in the Code of Virginia
- ▶ When may guardianship be granted?
 - ▶ When it is necessary for the benefit and protection of the child. Guardians assume physical and legal custody of the child and all rights and responsible of “natural guardians” (Parents)
- ▶ For how long?
 - ▶ Permanent; and usually only terminates via death of the guardian, the child reaching the age of majority, or further court order.

✓
Student Demographics

✓
School Selection

3
Dependency Status

4
Parent Demographics

5
Parent Financials

6
Student Financials

7
Sign & Submit

SCHOOL SELECTION

Student Additional Dependency Questions

Answer the following questions to determine if you are required to provide information about your parents on your FAFSA® form. Select all that apply or "None of the above." ⓘ

☐ Are you currently serving on active duty in the U.S. armed forces for purposes other than training?

☐ Are you a veteran of the U.S. armed forces?

☐ At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?

☐ As determined by a court in your state of legal residence, are you or were you an emancipated minor?

☐ Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?

☒ None of the above

Previous

Continue



Student Demographics



School Selection

3

Dependency Status

4

Parent Demographics

5

Parent Financials

6

Student Financials

7

Sign & Submit

SCHOOL SELECTION

Dependent Student Status

Based on your answers to the dependency status questions, you are considered a **"dependent"** student. This means you must provide **parental** information. Select the "I will provide information about my parent(s)" option and select "Continue" to continue to "Parent Demographics" section.

If you have a special circumstance and are unable to provide parental information, under very limited circumstances, you may be able to submit your FAFSA[®] form without parental information. Select the "I am unable to provide information about my parent(s)" option and select "Continue" to get additional information. [?](#)

- ☒ I will provide information about my parent(s).
- ☐ I am unable to provide information about my parent(s).

[Previous](#)[Continue](#)

Next Steps After Submitting FAFSA

- ▶ Admissions Applications
- ▶ Pay Close Attention to Deadlines
 - ▶ <https://schev.edu/index/tuition-aid/financial-aid-deadlines-2>
- ▶ Respond quickly to any request for additional information from schools
- ▶ Apply Yearly -FAFSA Opens October 1st

Questions



2022-2023

FAFSA

Available

Starting

October 1