



Fiscal Year 2026 Budget: Anticipated Revenues

March 3, 2025

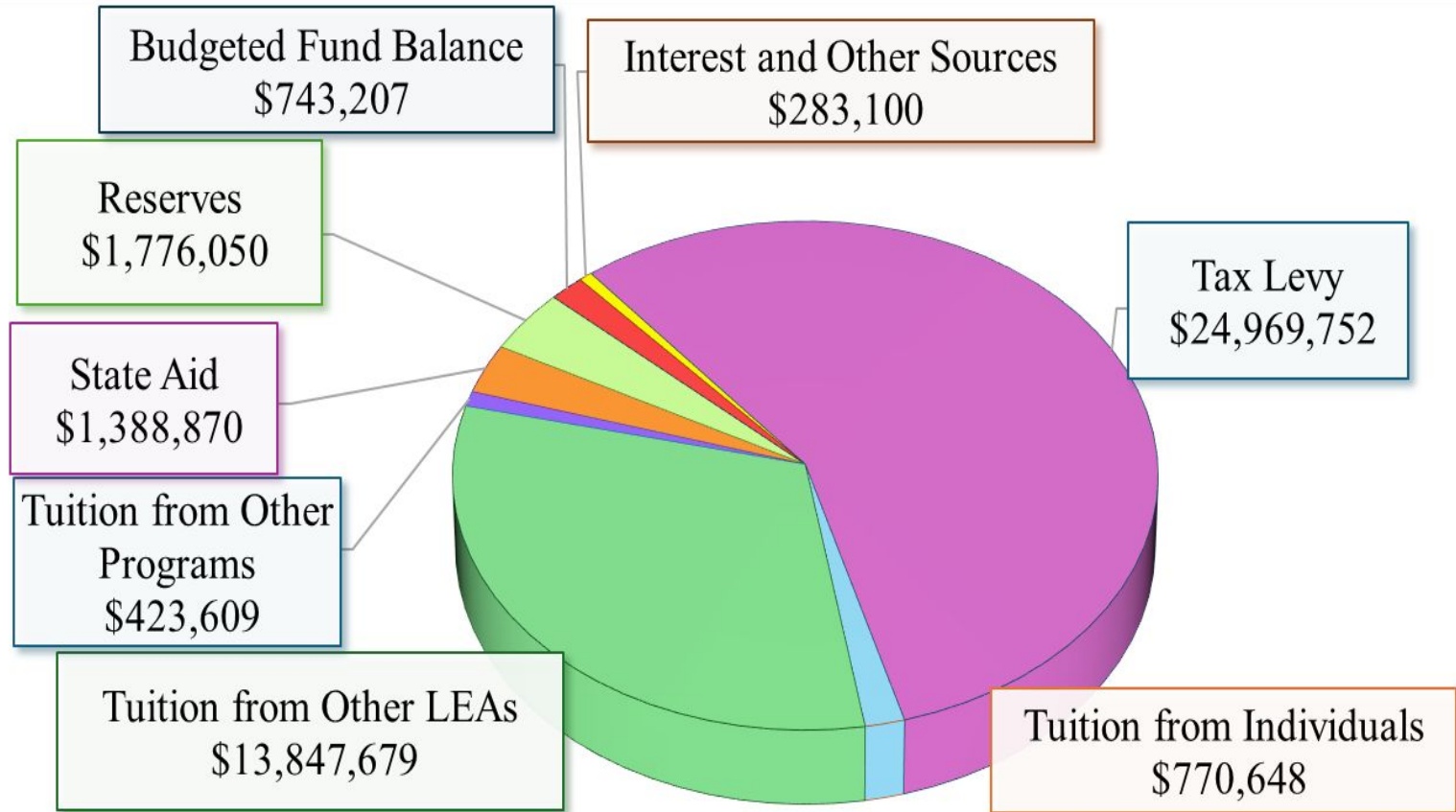
Overview

- Revenue Sources
- Anticipated Revenues: General Fund
- Revenues: FY25 vs. FY26
- Next Steps

Revenue Sources

- Budgetary Funds
 - General
 - Tax Levy
 - Tuition
 - State Aid
 - Fund Balance
 - Reserve Accounts
 - Other Sources
 - Special Revenue
 - Debt Service

Anticipated Revenues: General Fund



Total General Fund: \$44,202,915

Revenues: FY25 vs. FY26

| Description | FY25 Budgeted | FY25 Anticipated | FY26 Proposed |
|-----------------------------------|-------------------|-------------------|-------------------|
| Tax Levy | 24,243,795 | 24,243,795 | 24,969,752 |
| Nonresident students - other | 335,398 | 392,526 | 325,255 |
| Nonresident students - faculty | 10,873 | 9,000 | 9,000 |
| Preschool tuition | 419,609 | 443,730 | 436,393 |
| Before/After care | 363,000 | 378,356 | 350,000 |
| Summer Academy | 63,964 | 73,609 | 73,609 |
| Boonton Township | 3,976,632 | 3,742,963 | 3,799,620 |
| Lake Drive SY | 8,179,730 | 9,527,798 | 8,707,584 |
| Lake Drive ESY | 554,625 | 676,377 | 564,928 |
| Lake Drive Itinerant | 761,746 | 738,616 | 775,547 |
| Transportation | 8,000 | 8,000 | 8,000 |
| Interest | 178,307 | 286,973 | 200,000 |
| Interest on Capital Reserve | 100 | 100 | 100 |
| Other revenue - Facility use | 16,000 | 18,241 | 20,000 |
| Refund to prior year expenditures | 50,000 | 37,129 | 35,000 |
| Misc revenue | 3,999 | 98,916 | 20,000 |
| Categorical Transportation Aid | 78,377 | 78,377 | 65,857 |
| Extraordinary Aid | 84,437 | 84,437 | 84,437 |
| Categorical Special Education Aid | 1,179,750 | 1,179,750 | 1,090,282 |
| Categorical Security Aid | 86,649 | 86,649 | 148,294 |
| Budgeted Fund Balance | 953,621 | 953,621 | 743,207 |
| Capital Reserve | 794,204 | 794,204 | 930,000 |
| Maintenance Reserve | 554,000 | 554,000 | 646,050 |
| Tuition Reserve | 100,000 | 100,000 | 200,000 |
| Total Fund 10 Revenues | 42,996,816 | 44,507,167 | 44,202,915 |

Next Steps

- Fine tune revenue projections
- Finalize appropriations
- NJDOE County Office review
- Public Hearing

Summary

- Revenue Sources
- Anticipated Revenues
- Revenues: FY25 vs. FY26
- Next Steps

Questions:

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