

Boulder Valley School District District Code: 0480 Adopted OR Revised Budget Revised: January 9, 2025 Budgeted Pupil Count: 358		Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance			870,286	870,286
Revenues				
Local Sources	1000 - 1999		179,285	179,285
Intermediate Sources	2000 - 2999		-	-
State Sources	3000 - 3999		5,390,882	5,390,882
Federal Sources	4000 - 4999		-	-
Total Revenues			5,570,167	5,570,167
Total Beginning Fund Balance and Reserves			6,440,453	6,440,453
Total Allocations To/From Other Funds	5600,5700,		-	-
Transfers To/From Other Funds	5200 - 5300		-	-
Other Sources	5100,5400,		-	-
Available Beginning Fund Balance & Revenues			6,440,453	6,440,453
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100		2,305,158	2,305,158
Employee Benefits, including object 0280	0200		940,772	940,772
Purchased Services	0300,0400,		846,173	846,173
Supplies and Materials	0600		102,237	102,237
Property	0700		52,500	52,500
Other	0800, 0900		150,298	150,298
Total Instruction			4,397,138	4,397,138
Supporting Services				
Students - Program 2100				
Salaries	0100		127,879	127,879
Employee Benefits, including object 0280	0200		48,112	48,112
Purchased Services	0300,0400,		15,472	15,472
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		-	-
Total Students			191,463	191,463
Instructional Staff - Program 2200				
Salaries	0100		-	-
Employee Benefits, including object 0280	0200		-	-
Purchased Services	0300,0400,		13,400	13,400
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		-	-
Total Instructional Staff			13,400	13,400
General Administration - Program 2300, including				
Salaries	0100		-	-
Employee Benefits, including object 0280	0200		-	-
Purchased Services	0300,0400,		69,093	69,093
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		-	-
Total School Administration			69,093	69,093
School Administration - Program 2400				
Salaries	0100		440,377	440,377

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Employee Benefits, including object 0280		0200	138,389	138,389
Purchased Services		0300,0400,	16,188	16,188
Supplies and Materials		0600	13,650	13,650
Property		0700	5,000	5,000
Other		0800, 0900	-	-
Total School Administration			613,604	613,604
Business Services - Program 2500, including				
Salaries		0100	-	-
Employee Benefits, including object 0280		0200	-	-
Purchased Services		0300,0400,	70,738	70,738
Supplies and Materials		0600	-	-
Property		0700	-	-
Other		0800, 0900	-	-
Total Business Services			70,738	70,738
Operations and Maintenance - Program 2600				
Salaries		0100	116,031	116,031
Employee Benefits, including object 0280		0200	45,329	45,329
Purchased Services		0300,0400,	324,672	324,672
Supplies and Materials		0600	9,000	9,000
Property		0700	513	513
Other		0800, 0900	(349,900)	(349,900)
Total Operations and Maintenance			145,645	145,645
Student Transportation - Program 2700				
Salaries		0100	-	-
Employee Benefits, including object 0280		0200	-	-
Purchased Services		0300,0400,	-	-
Supplies and Materials		0600	-	-
Property		0700	-	-
Other		0800, 0900	-	-
Total Student Transportation			-	-
Central Support - Program 2800, including Program				
Salaries		0100	-	-
Employee Benefits, including object 0280		0200	-	-
Purchased Services		0300,0400,	320,004	320,004
Supplies and Materials		0600	-	-
Property		0700	-	-
Other		0800, 0900	(192,581)	(192,581)
Total Central Support			127,423	127,423
Other Support - Program 2900				
Salaries		0100	-	-
Employee Benefits, including object 0280		0200	-	-
Purchased Services		0300,0400,	-	-
Supplies and Materials		0600	-	-
Property		0700	-	-
Other		0800, 0900	-	-
Total Other Support			-	-
Food Service Operations - Program 3100				
Salaries		0100	-	-
Employee Benefits, including object 0280		0200	-	-

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Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,231,366	1,231,366
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers			
Salaries	0100	N/A	-
Employee Benefits, including object 0280	0200	N/A	-
Purchased Services	0300,0400,	N/A	-
Supplies and Materials	0600	N/A	-
Property	0700	N/A	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		5,628,504	5,628,504
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-

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Other Restricted Reserves (932X)	0840	-	-			
Reserved Fund Balance (9100)	0840	-	-			
District Emergency Reserve (9315)	0840	-	-			
Reserve for TABOR 3% (9321)	0840	-	-			
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-			
Total Reserves		-	-			
Total Expenditures and Reserves		5,628,504	5,628,504			
BUDGETED ENDING FUND BALANCE						
Non-spendable fund balance (9900)	6710	158,314	158,314			
Restricted fund balance (9900)	6720	134,525	134,525			
TABOR 3% emergency reserve (9321)	6721	161,966	161,966			
TABOR multi year obligations (9322)	6722	-	-			
District emergency reserve (letter of credit or real	6723	-	-			
Colorado Preschool Program (CPP) (9324)	6724	-	-			
Risk-related / restricted capital reserve (9326)	6726	-	-			
BEST capital renewal reserve (9327)	6727	30,000	30,000			
Total program reserve (9328)	6728	-	-			
Committed fund balance (9900)	6750	-	-			
Committed fund balance (15% limit) (9200)	6750	-	-			
Assigned fund balance (9900)	6760	-	-			
Unassigned fund balance (9900)	6770	327,144	327,144			
Net investment in capital assets (9900)	6790	-	-			
Restricted net position (9900)	6791	-	-			
Unrestricted net position (9900)	6792	-	-			
Total Ending Fund Balance		811,949	811,949			
Total Available Beginning Fund Balance & Revenues		-	-			
Use of a portion of beginning fund balance resolution		Yes	Yes			

Resolution:

Be it resolved by the Horizons K8 School Board of Directors that \$58,337 of the beginning fund balance shall be used for one-time Fund 11 expenses for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

The FY24 beginning balance is \$870,286 of which \$58,337 shall be one-time expenses, \$161,966 is reserved for TABOR, \$30,000 is reserved for the BEST Capital renewal reserve, \$134,525 is reserved capital construction funds, and \$158,314 is reserved for the Operating Reserve.

Therefore, \$327,144 remains as an unassigned balance. The expenditure of \$58,337 shall not lead to an ongoing deficit as it is a one-time only expense.