



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending February 28, 2025

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending February 29, 2024)

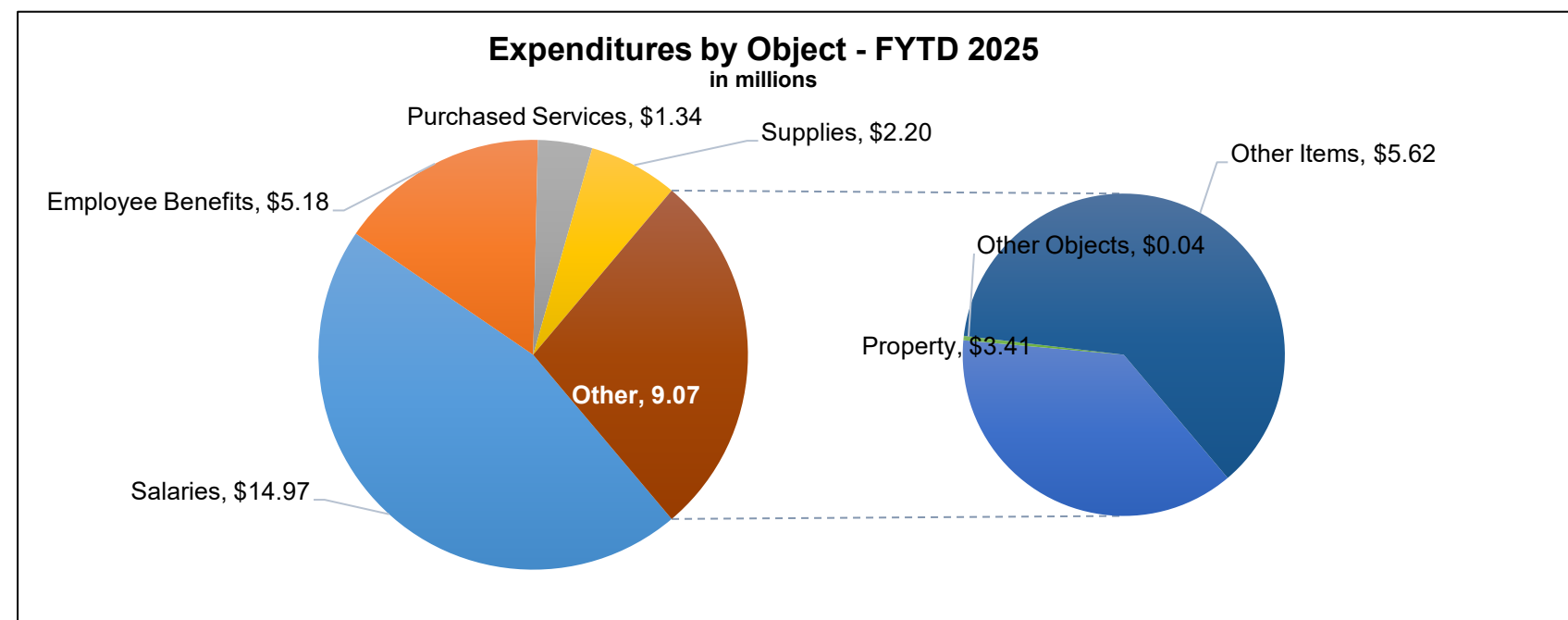
	COMPARATIVE ANALYSIS		
	All Funds FY 2024	All Funds 2025	FY % Incr/(Decr)
REVENUES			
Local	\$ 5,894,863.09	\$ 8,315,282.54	41.06%
Intermediate	\$206	\$169	(18.18%)
State	\$18,847,262	\$19,495,599	3.44%
Federal	\$1,416,603	\$928,548	(34.45%)
Other Financing Sources/Income Items	\$1,288,414	\$2,526,984	96.13%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$27,447,349	\$31,266,582	13.91%
EXPENDITURES			
Salaries	\$ 14,560,247.35	\$ 14,965,878.83	2.79%
Employee Benefits	\$6,775,526	\$5,184,612	(23.48%)
Purchased Services	\$761,750	\$1,336,323	75.43%
Supplies	\$2,190,400	\$2,200,611	0.47%
Property	\$5,229,167	\$3,405,533	(34.87%)
Other Objects	\$42,901	\$36,111	(15.83%)
Other Items	\$4,530,346	\$5,622,688	24.11%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$34,090,337	\$32,751,756	(3.93%)
SURPLUS / (DEFICIT)	(6,642,988)	(1,485,174)	
FUND BALANCE			
Beginning of Period	\$123,498,056	\$109,260,442	(11.53%)
End of Period	\$116,855,068	\$107,775,268	(7.77%)

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
Local	\$ 908,008	\$ -	\$ 81,084	\$ -	\$ 606,789	\$ 3,053,753	\$ 843,560
Intermediate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State	\$ 19,237,147	\$ -	\$ -	\$ -	\$ 91,762	\$ -	\$ -
Federal	\$ -	\$ -	\$ -	\$ -	\$ 797,143	\$ -	\$ -
Other Financing Sources/Income Items	\$ -	\$ -	\$ 2,481,592	\$ -	\$ -	\$ -	\$ -
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 20,145,156	\$ -	\$ 2,562,676	\$ -	\$ 1,495,694	\$ 3,053,753	\$ 843,560
Salaries	\$ 11,391,347	\$ -	\$ 2,529,777	\$ 27,997	\$ 337,781	\$ 6,771	\$ 251,493
Employee Benefits	\$ 3,841,755	\$ -	\$ 991,206	\$ 11,723	\$ 93,759	\$ 5,119	\$ 90,813
Purchased Services	\$ 191,679	\$ -	\$ 724,513	\$ 1,836	\$ 58,728	\$ 6,380	\$ 76,839
Supplies	\$ 467,477	\$ -	\$ 1,036,037	\$ -	\$ 358,142	\$ -	\$ 22,776
Property	\$ -	\$ -	\$ 1,788,226	\$ -	\$ 6,938	\$ -	\$ -
Other Objects	\$ 1,932	\$ -	\$ 14,739	\$ -	\$ 18,179	\$ -	\$ 780
Other Items	\$ 2,955,822	\$ -	\$ 198,555	\$ -	\$ -	\$ 2,468,311	\$ -
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 18,850,012	\$ -	\$ 7,283,053	\$ 41,557	\$ 873,527	\$ 2,486,581	\$ 442,702
SURPLUS / (DEFICIT)	\$ 1,295,144	\$ -	\$ (4,720,377)	\$ (41,557)	\$ 622,167	\$ 567,172	\$ 400,858
Beginning of Period	\$ 24,118,093	\$ 4,456,345	\$ 37,258,365	\$ 5,437,309	\$ 6,414,772	\$ 171,260	\$ 822,693
End of Period	\$ 25,413,236	\$ 4,456,345	\$ 32,537,987	\$ 5,395,752	\$ 7,036,939	\$ 738,432	\$ 1,223,551

Significant Revenue Changes:

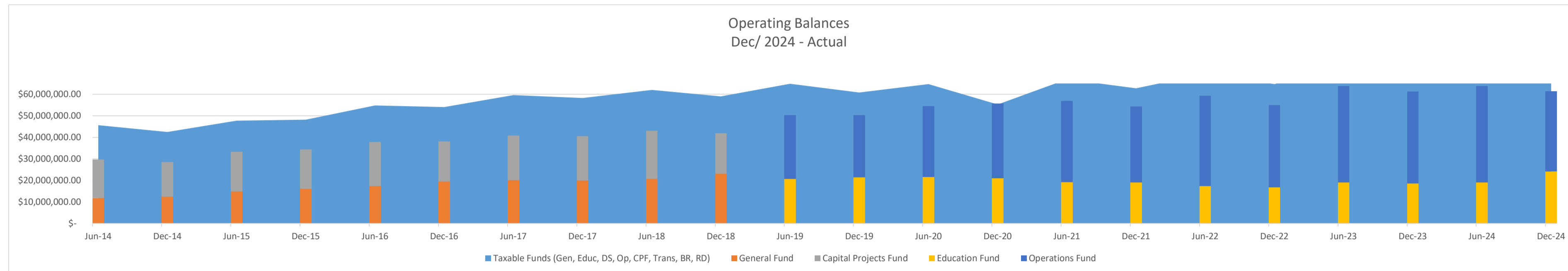
Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2023. This will continue in CY2024 as well as CY 2025

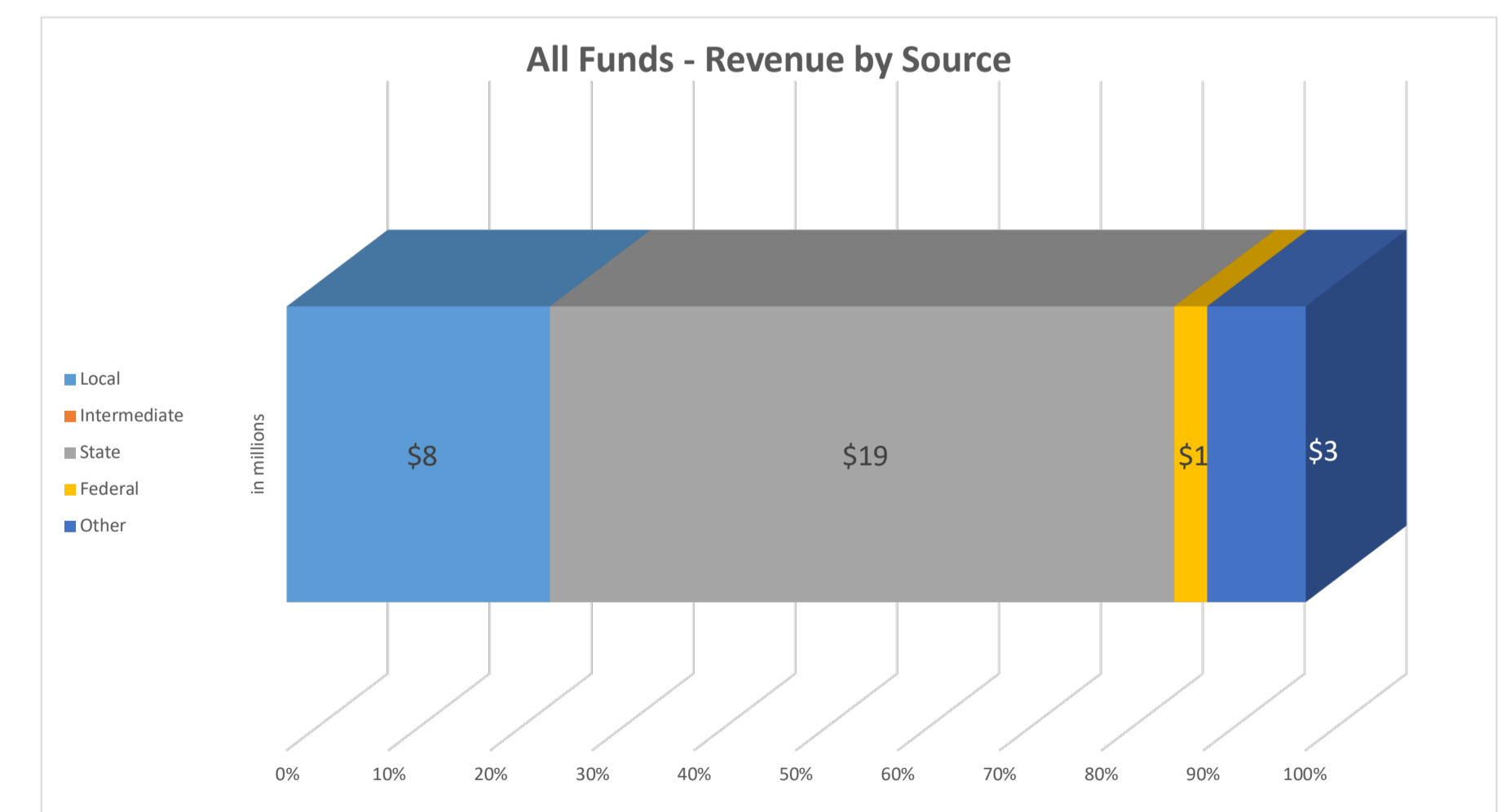
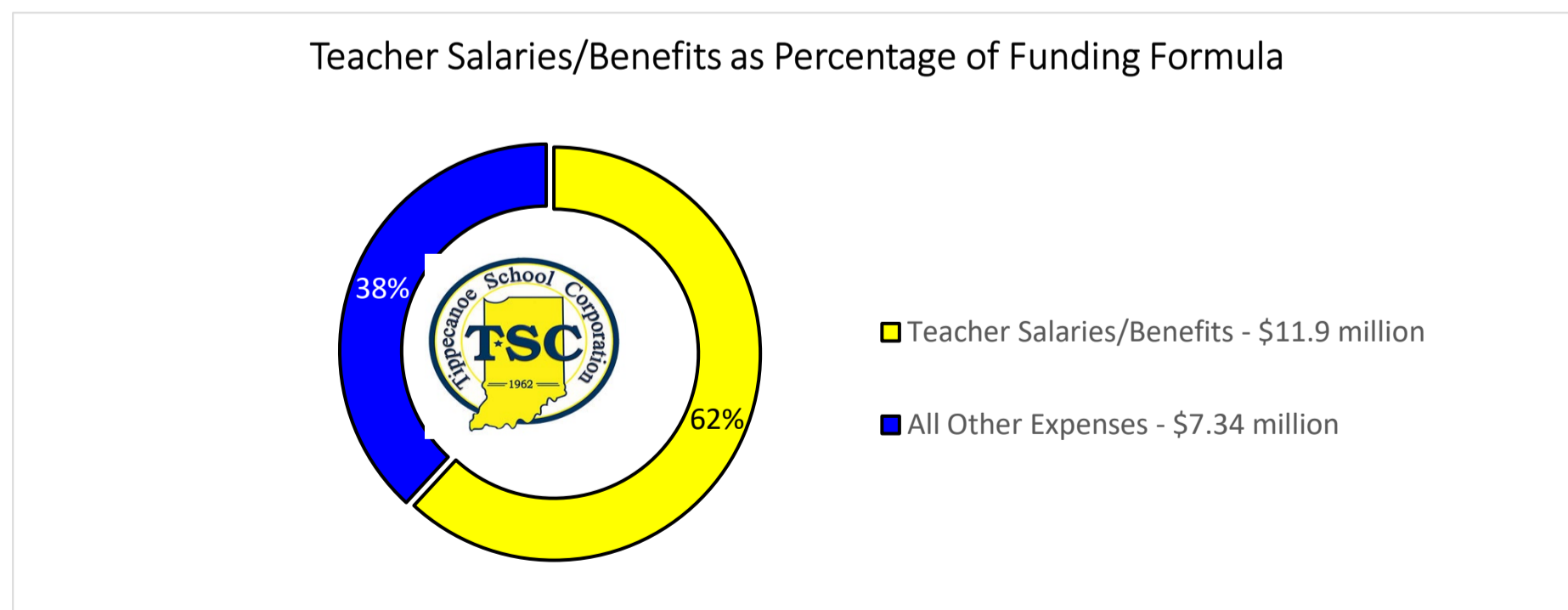
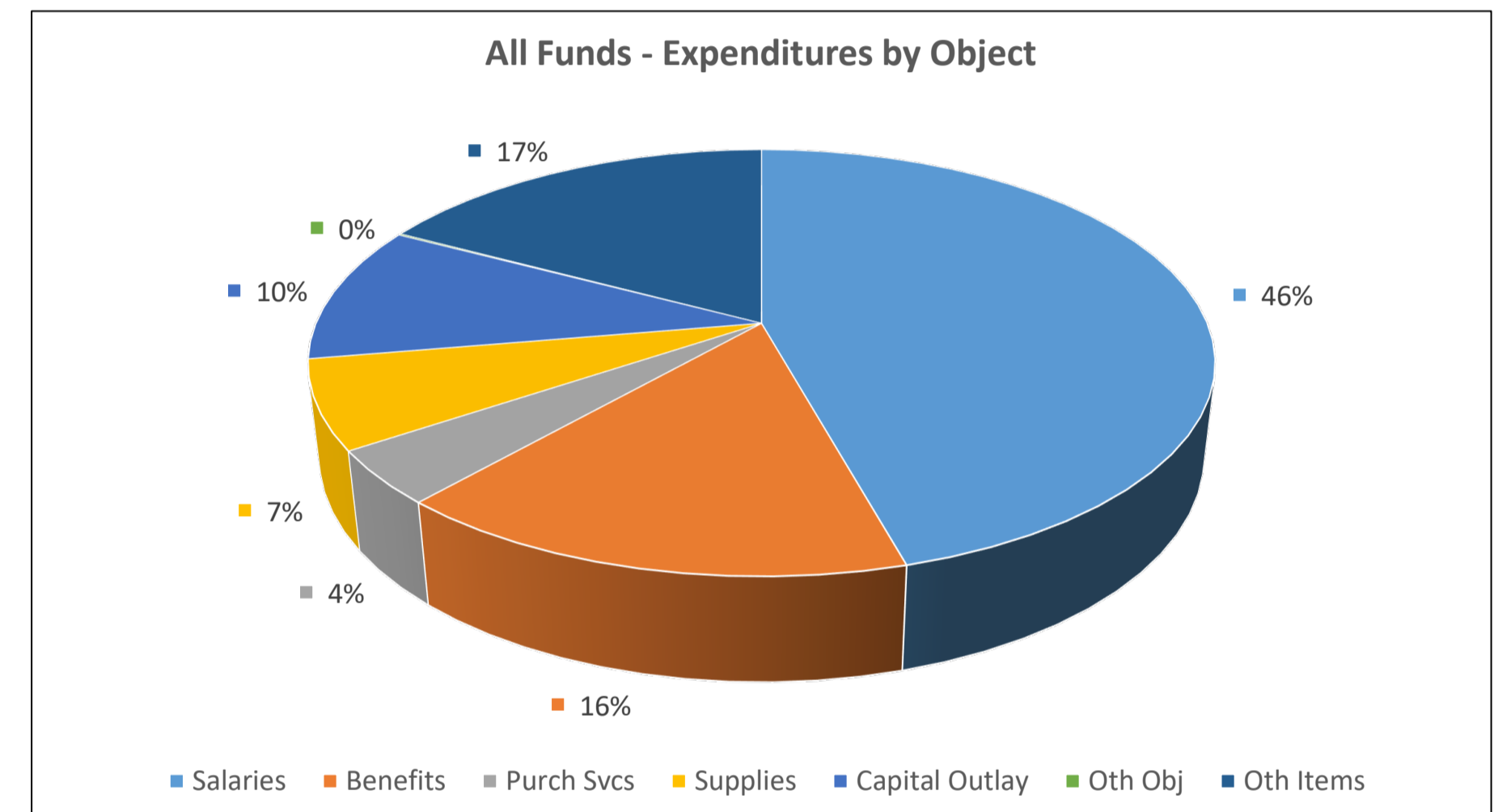


FINANCIAL SNAPSHOTS

For the Period Ending February 28, 2025



Per Pupil Expenditures by Cost Center - (1/1/25 - 2/28/25)				
	Pupil Count	Instructional	Operational	Total
1. Woodland Elementary	601	\$1,342.78	\$419.41	\$1,762.19
2. Wainwright Middle	320	\$1,304.80	\$435.46	\$1,740.26
3. McCutcheon High	1835.39	\$1,346.00	\$382.23	\$1,728.23
4. Cole Elementary	321	\$1,322.64	\$380.48	\$1,703.12
5. Wea Ridge Middle	675	\$1,277.93	\$421.23	\$1,699.16
6. Dayton Elementary	390	\$1,331.24	\$364.95	\$1,696.19
7. Wyandotte Elementary	522	\$1,314.06	\$377.84	\$1,691.90
8. Klondike Middle	448	\$1,191.77	\$490.87	\$1,682.64
9. Harrison High	2199.58	\$1,254.96	\$415.57	\$1,670.53
10. Mayflower Mill Elementary	585	\$1,286.15	\$381.55	\$1,667.70
11. Hershey Elementary	538	\$1,279.39	\$377.39	\$1,656.78
12. Battle Ground Middle	712.21	\$1,196.23	\$411.33	\$1,607.56
13. Mintonye Elementary	452	\$1,203.92	\$388.17	\$1,592.09
14. Wea Ridge Elementary	609	\$1,178.49	\$371.10	\$1,549.59
15. Southwestern Middle	491	\$1,200.86	\$347.08	\$1,547.94
16. Battle Ground Elementary	652	\$1,135.34	\$391.51	\$1,526.85
17. Klondike Elementary	905	\$1,146.53	\$329.47	\$1,476.00
18. East Tipp Middle	547	\$1,071.75	\$379.47	\$1,451.22
19. Burnett Creek Elementary	778	\$1,078.99	\$350.02	\$1,429.01
20. Tippecanoe Online Academy	88	\$579.52	\$234.95	\$814.47
Average All Cost Centers		\$1,202.17	\$382.50	\$1,584.67
Average All Title I Cost Centers		\$1,267.59	\$384.46	\$1,652.05



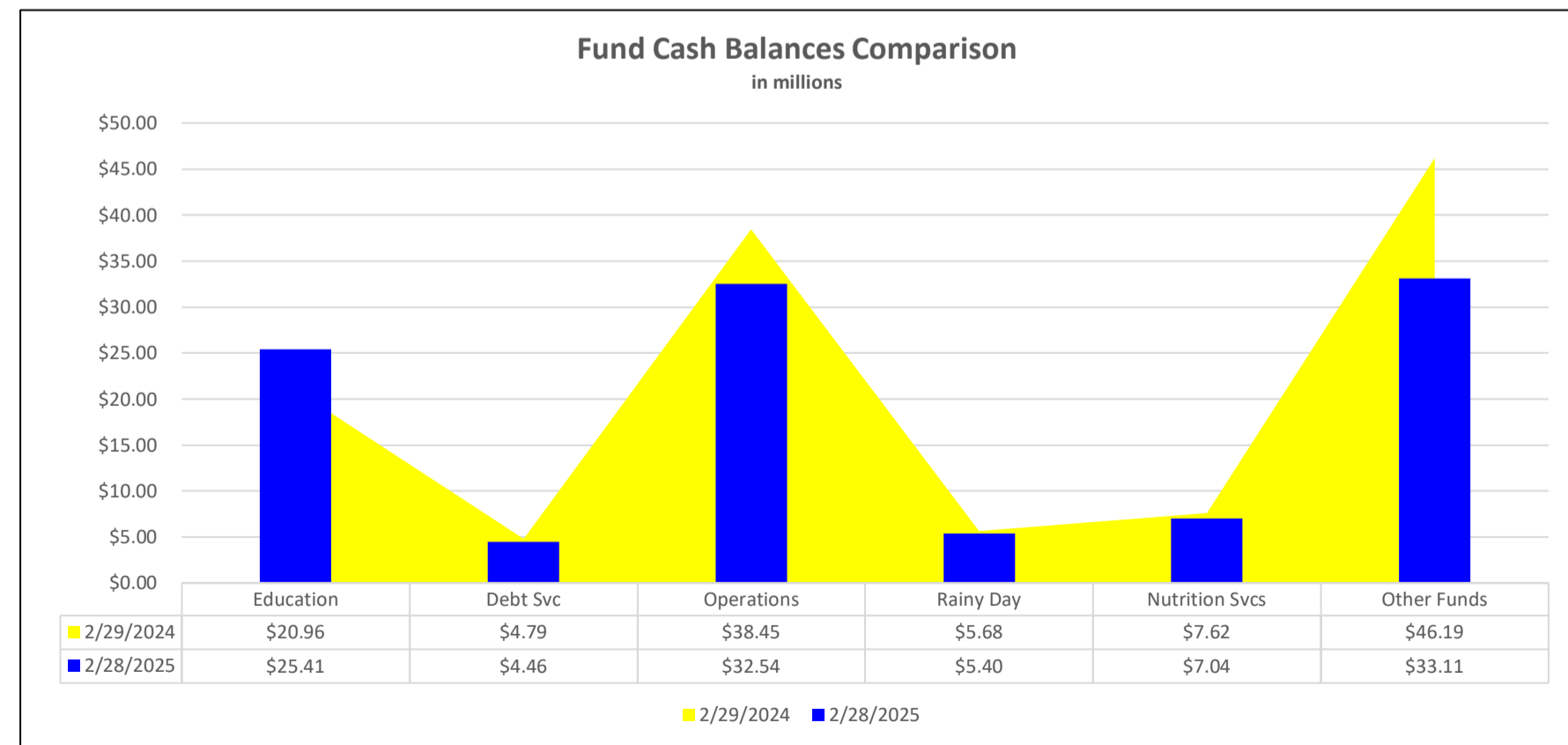
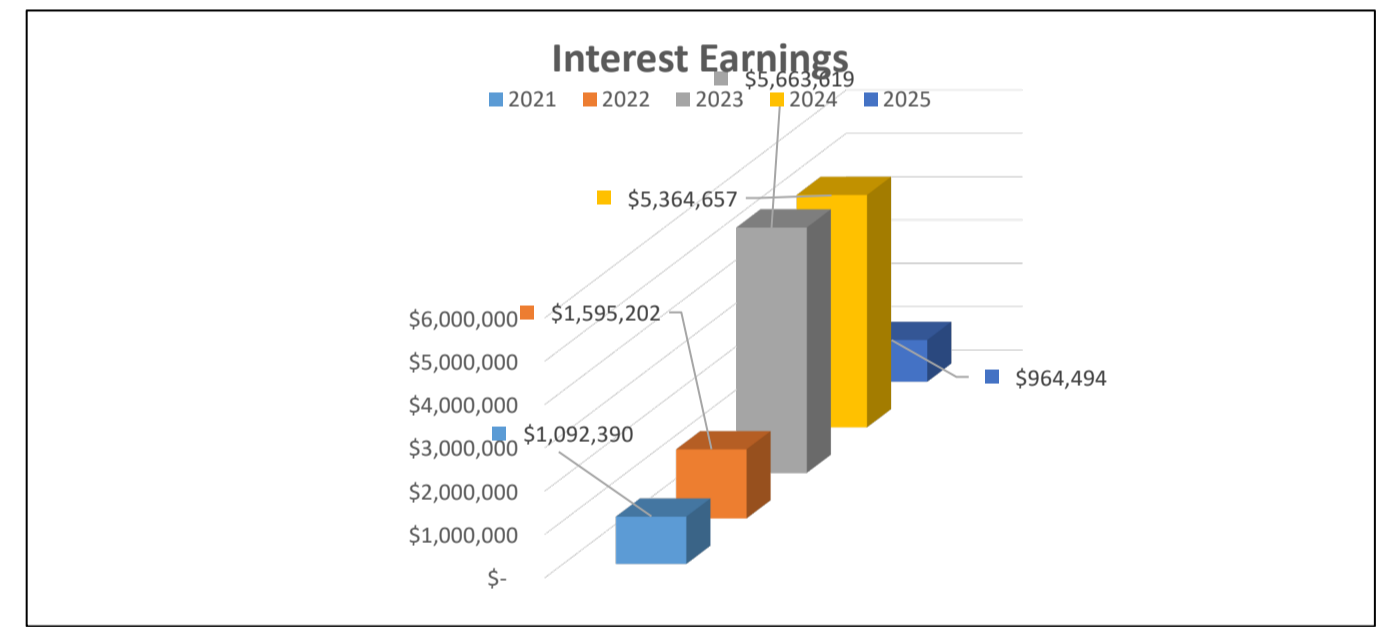
FINANCIAL SNAPSHOTS

For the Period Ending February 28, 2025

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
Jeans Day Donations - CO	2004.11	Local Grant	1/1/2025	\$ 192
2025 Anne DeCamp Scholarship	2004.12	Local Grant	1/1/2025	\$ 500
Perkins Reserve Grant	6206.25	Federal Grant	1/1/2025	\$ 150,000
Total New Funds				\$ 150,692

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
6/21/2003	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757
7/13/2023	7/11/2025	Flagstar Bank	\$ 3,100,000	5.360%	\$ 331,865
1/16/2024	3/17/2025	Centier Bank	\$ 2,000,000	5.100%	\$ 119,047
1/16/2024	5/19/2025	First Financial Bank	\$ 2,000,000	5.100%	\$ 136,652
1/16/2024	7/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 153,740
1/16/2024	9/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 171,134
3/28/2024	10/15/2025	State Bank	\$ 3,319,000	5.050%	\$ 259,910
3/28/2024	11/17/2025	State Bank	\$ 2,500,000	5.000%	\$ 205,137
3/28/2024	12/15/2025	State Bank	\$ 2,500,000	4.950%	\$ 212,579
3/28/2024	1/15/2026	State Bank	\$ 2,500,000	4.900%	\$ 220,836
4/16/2024	4/16/2026	Lake City ank	\$ 4,849,000	5.120%	\$ 496,538
8/7/2024	8/7/2026	State Bank	\$ 5,460,000	4.060%	\$ 443,352
10/3/2024	10/3/2026	State Bank	\$ 2,184,000	3.600%	\$ 120,629
Total Anticipated In					\$ 3,133,176

Interest Earnings					
	2021	2022	2023	2024	2025
January	\$ 69,442	\$ 174,483	\$ 607,314	\$ 867,296	\$ 288,161
February	\$ 94,414	\$ 40,546	\$ 245,513	\$ 640,370	\$ 676,334
March	\$ 136,387	\$ 52,577	\$ 305,212	\$ 374,762	
April	\$ 39,308	\$ 66,431	\$ 340,487	\$ 338,490	
May	\$ 115,211	\$ 8,810	\$ 418,265	\$ 666,703	
June	\$ 40,076	\$ 164,884	\$ 479,600	\$ 294,481	
July	\$ 98,964	\$ 163,234	\$ 268,985	\$ 273,847	
August	\$ 49,298	\$ 10,698	\$ 811,182	\$ 759,096	
September	\$ 107,171	\$ 380,417	\$ 495,579	\$ 274,959	
October	\$ 127,946	\$ 291,671	\$ 356,329	\$ 260,840	
November	\$ 43,304	\$ 229,803	\$ 1,104,482	\$ 198,374	
December	\$ 170,867	\$ 11,647	\$ 230,671	\$ 415,440	
Total	\$ 1,092,390	\$ 1,595,202	\$ 5,663,619	\$ 5,364,657	\$ 964,494

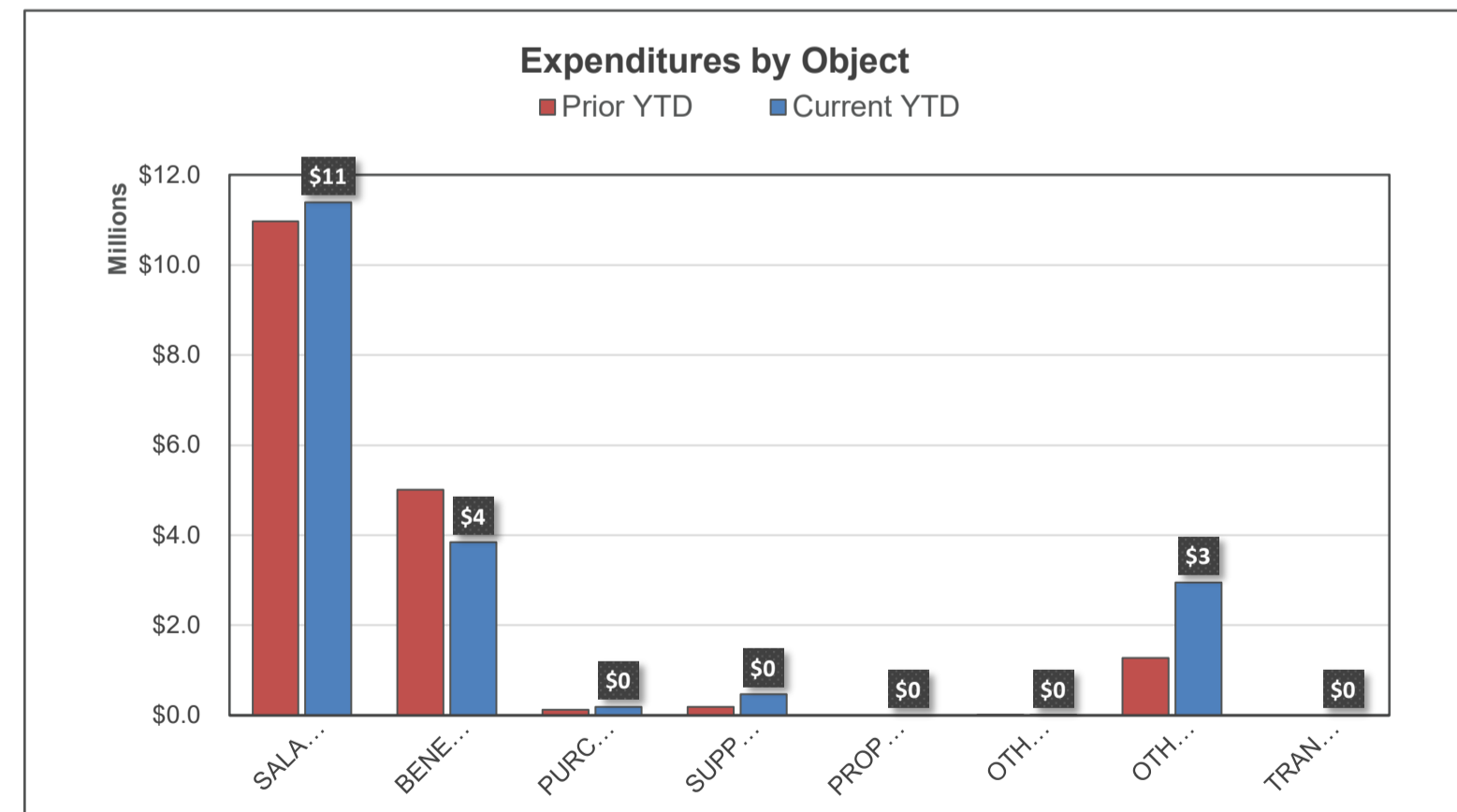
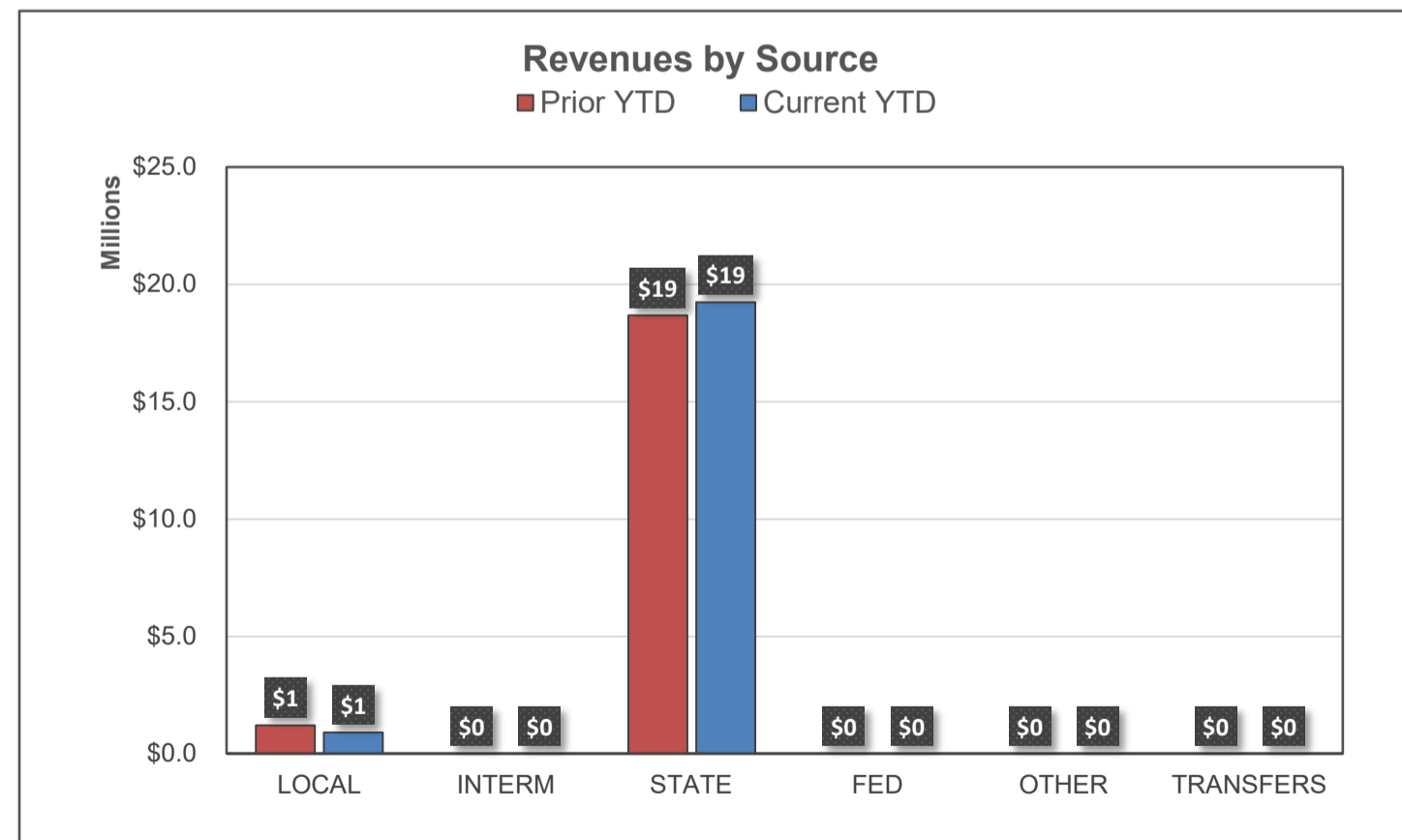


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending		FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 2/28/25		FY 2025 Annual Budget	Current YTD % of Budget
	2/29/24	2/29/2024			1/1/25 - 2/28/25	Ending 2/28/2025		
REVENUES								
Local	\$1,218,871	\$576,956	\$3,050,000	39.96%	\$908,008	\$648,160	\$3,511,280	25.86%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$18,678,947	\$9,477,062	\$111,298,964	16.78%	\$19,237,147	\$9,803,125	\$106,276,853	18.10%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$19,897,818	\$10,054,018	\$114,348,964	17.40%	\$20,145,156	\$10,451,285	\$109,788,133	18.35%
EXPENDITURES*								
Salaries	\$10,965,421	\$5,707,198	\$70,887,673	15.47%	\$11,391,347	\$5,841,089	\$72,980,220	15.61%
Employee Benefits	\$5,014,993	\$1,734,519	\$28,520,992	17.58%	\$3,841,755	\$1,951,502	\$41,614,823	9.23%
Purchased Services	\$130,083	\$105,790	\$5,932,271	2.19%	\$191,679	\$175,270	\$8,601,590	2.23%
Supplies	\$184,970	\$56,264	\$2,686,959	6.88%	\$467,477	\$392,389	\$7,026,308	6.65%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$8,995	\$8,995	\$56,011	16.06%	\$1,932	\$1,442	\$140,058	1.38%
Other Items	\$1,281,664	\$640,832	\$10,906,468	11.75%	\$2,955,822	\$1,660,721	\$10,736,216	27.53%
Transfers	\$0	\$0	\$14,049,591	0.00%	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$17,586,126	\$8,253,598	\$133,039,965	13.22%	\$18,850,012	\$10,022,413	\$141,099,214	13.36%
SURPLUS / (DEFICIT)	\$2,311,692	\$1,800,420	(\$18,691,001)		\$1,295,144	\$428,873	(\$31,311,081)	
BEGINNING FUND BALANCE	\$18,644,741				\$24,118,093		No. Mo Op Reserves	2.70
ENDING FUND BALANCE	\$20,956,433				\$25,413,236			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

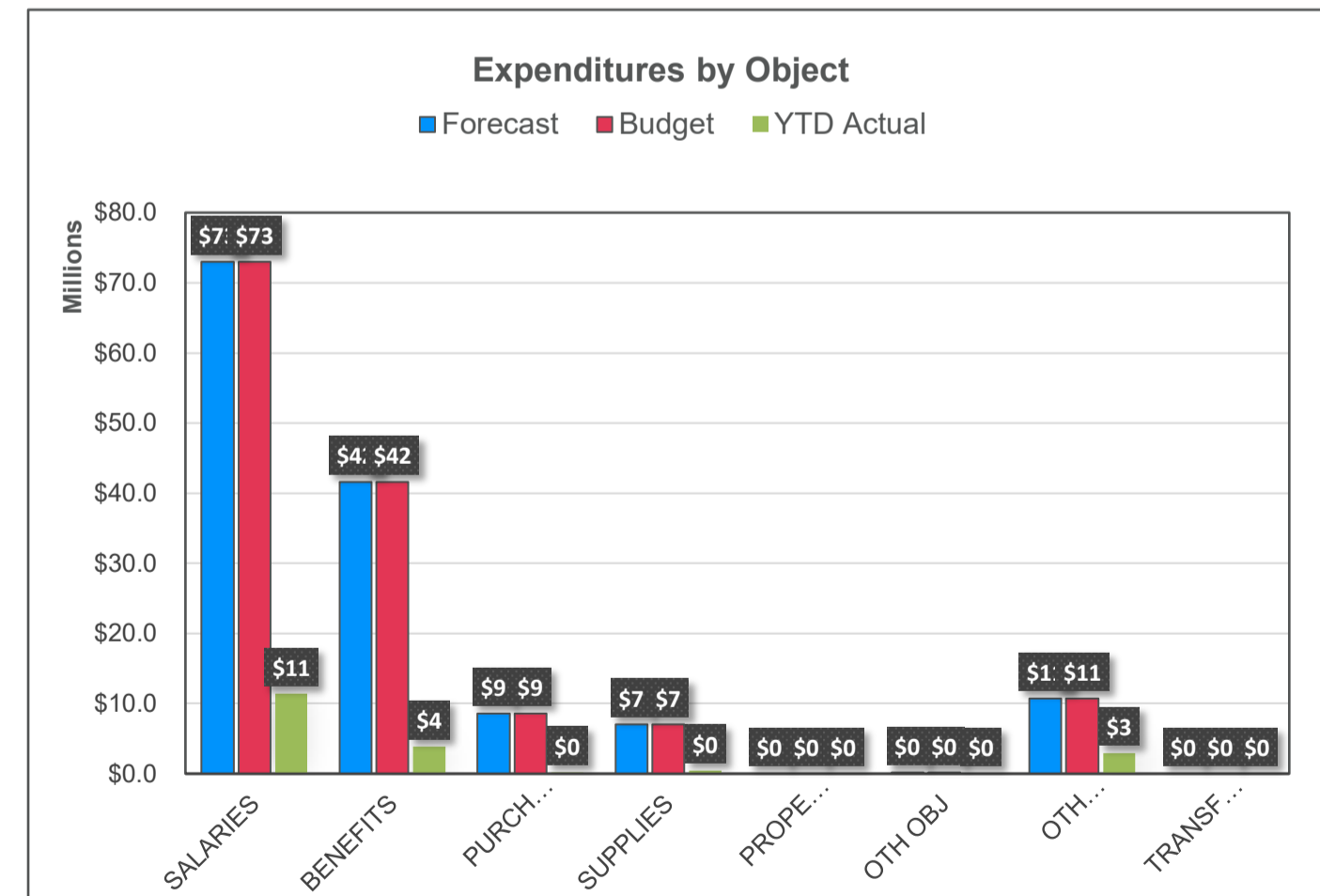
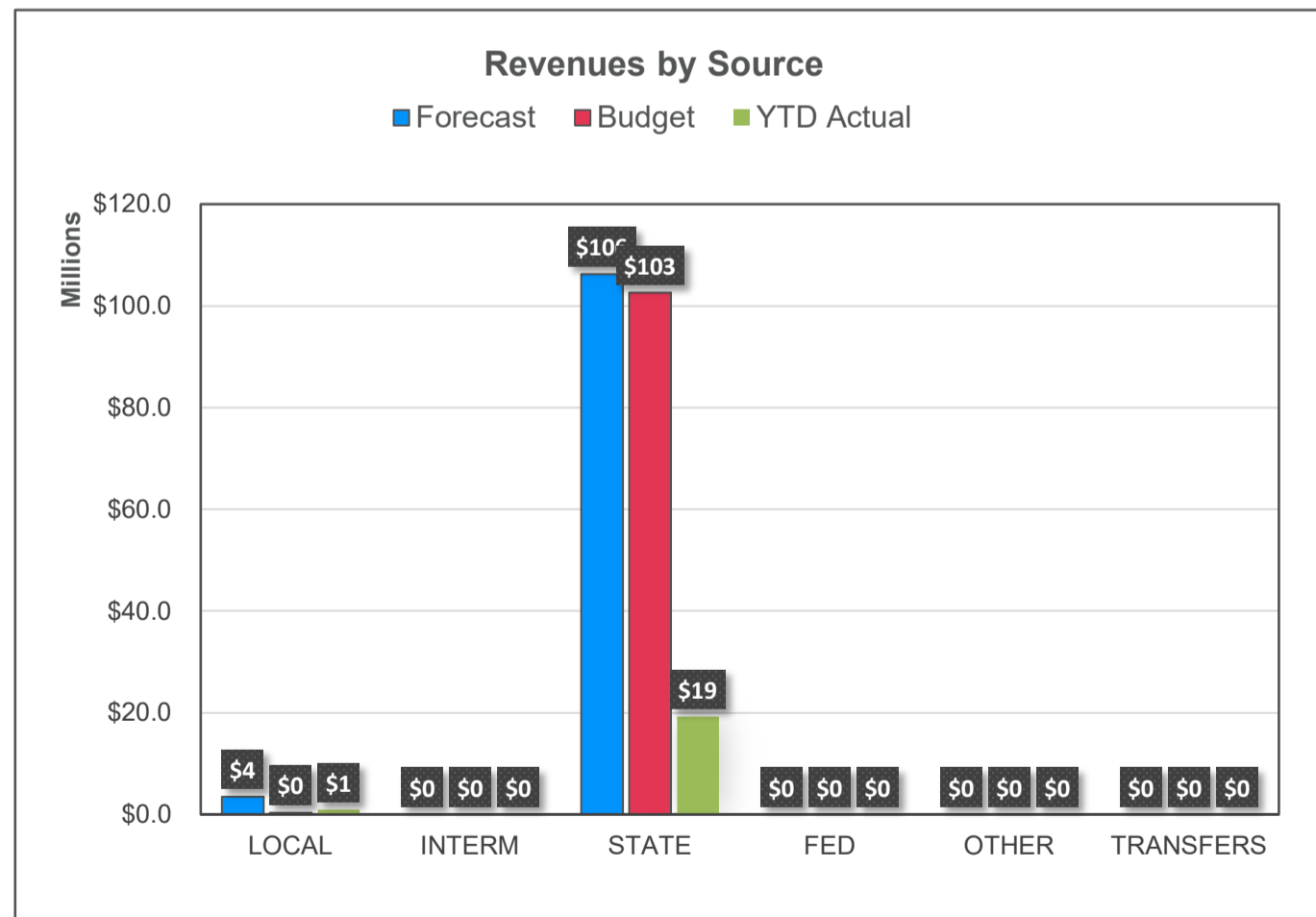


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$908,008	\$2,603,272	\$3,511,280	\$400,000	\$3,111,280	227.00%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$19,237,147	\$87,039,706	\$106,276,853	\$102,589,946	\$3,686,907	18.75%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$20,145,156	\$89,642,977	\$109,788,133	\$102,989,946	\$6,798,187	19.56%
EXPENDITURES*						
Salaries	\$11,391,347	\$61,588,873	\$72,980,220	\$72,980,220	\$0	15.61%
Employee Benefits	\$3,841,755	\$37,773,068	\$41,614,823	\$41,614,823	\$0	9.23%
Purchased Services	\$191,679	\$8,409,911	\$8,601,590	\$8,601,590	\$0	2.23%
Supplies	\$467,477	\$6,558,831	\$7,026,308	\$7,026,308	\$0	6.65%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$1,932	\$138,126	\$140,058	\$140,058	\$0	1.38%
Other Items	\$2,955,822	\$7,780,394	\$10,736,216	\$10,736,216	\$0	27.53%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$18,850,012	\$122,249,202	\$141,099,214	\$141,099,214	\$0	13.36%
SURPLUS / (DEFICIT)	\$1,295,144	(\$32,606,225)	(\$31,311,081)	(\$38,109,268)	\$6,798,187	
BEGINNING FUND BALANCE	\$24,118,093					
ENDING FUND BALANCE	\$25,413,236					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

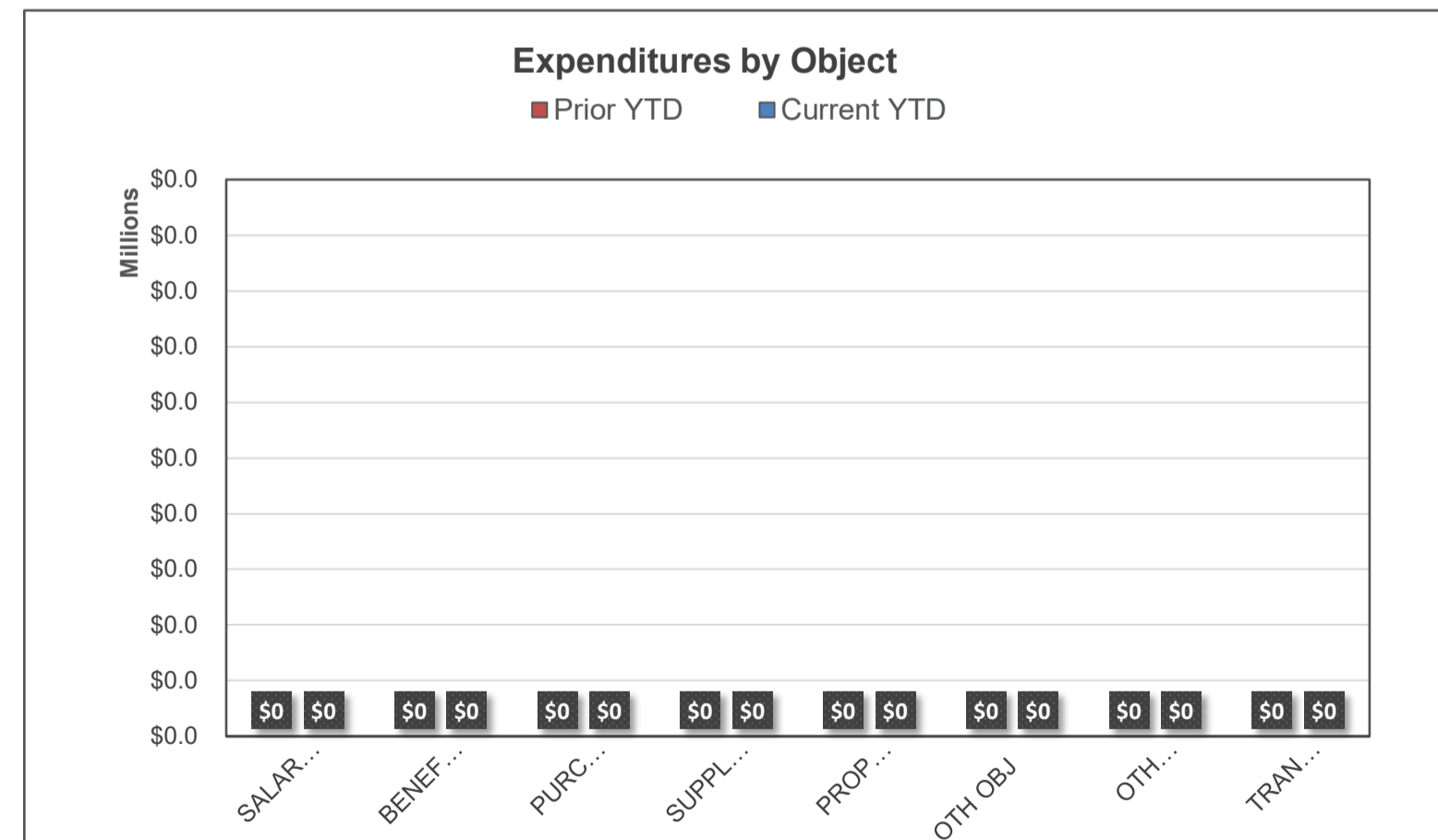
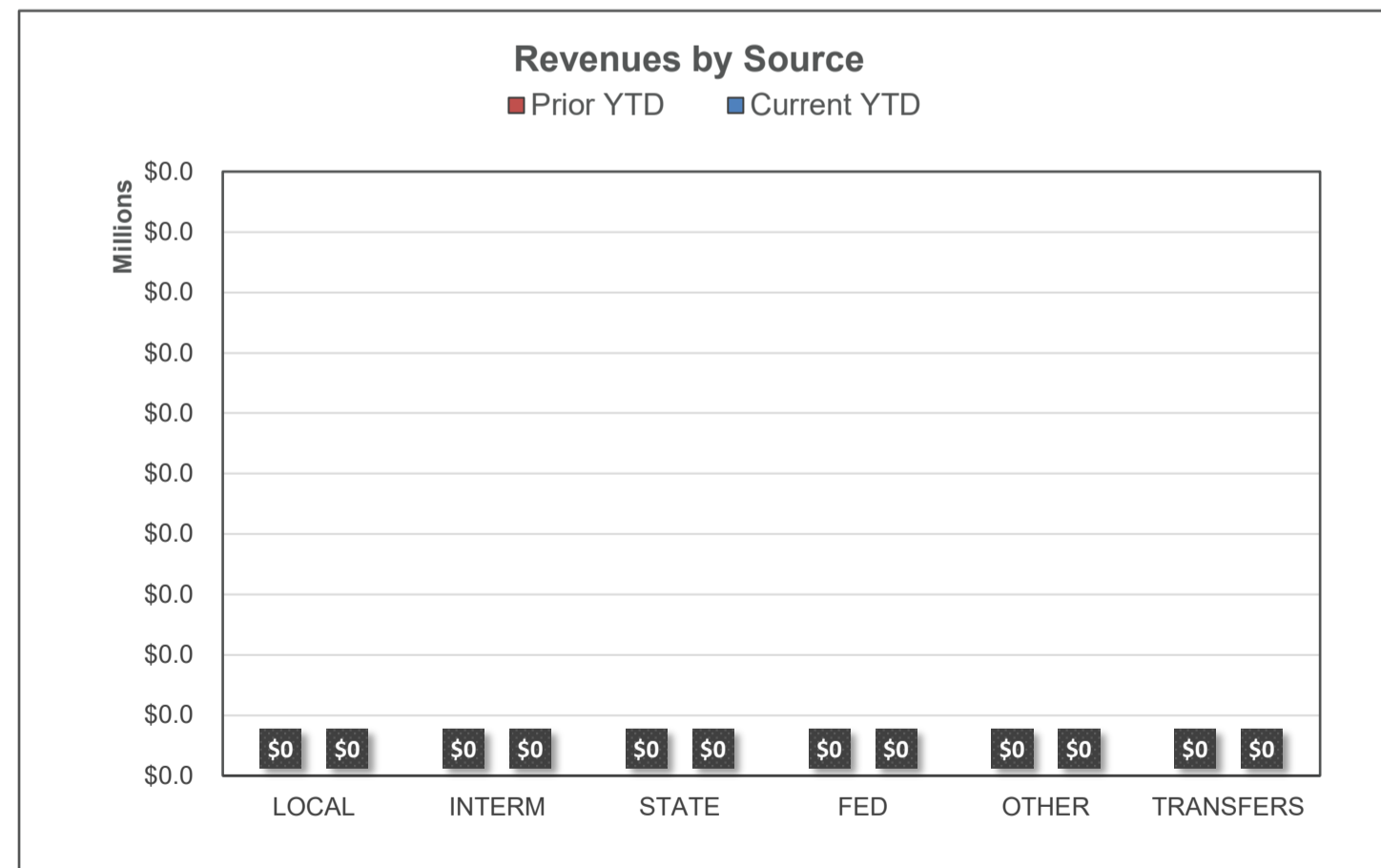


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending		FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 2/28/25		FY 2025 Annual Budget	Current YTD % of Budget
	2/29/24	2/29/2024			1/1/25 - 2/28/25	Ending 2/28/2025		
REVENUES								
Local	\$0	\$0	\$31,999,235	0.00%	\$0	\$0	\$35,786,332	0.00%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$31,999,235	0.00%	\$0	\$0	\$35,786,332	0.00%
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$32,908,048	0.00%	\$0	\$0	\$32,587,548	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$32,908,048	0.00%	\$0	\$0	\$32,587,548	0.00%
SURPLUS / (DEFICIT)	\$0	\$0	(\$908,813)		\$0	\$0	\$3,198,784	
BEGINNING FUND BALANCE	\$4,794,361				\$4,456,345			
ENDING FUND BALANCE	\$4,794,361				\$4,456,345			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

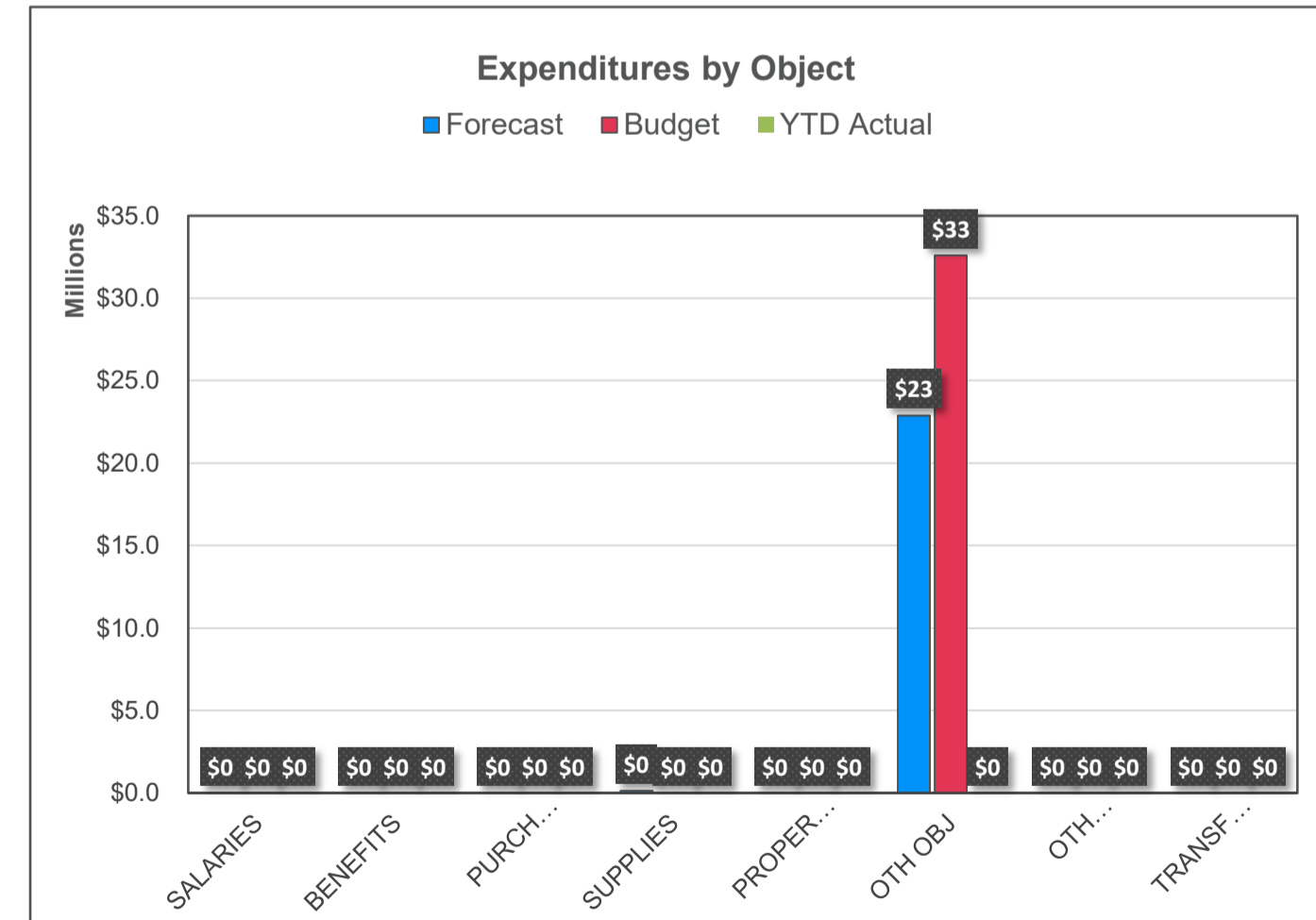
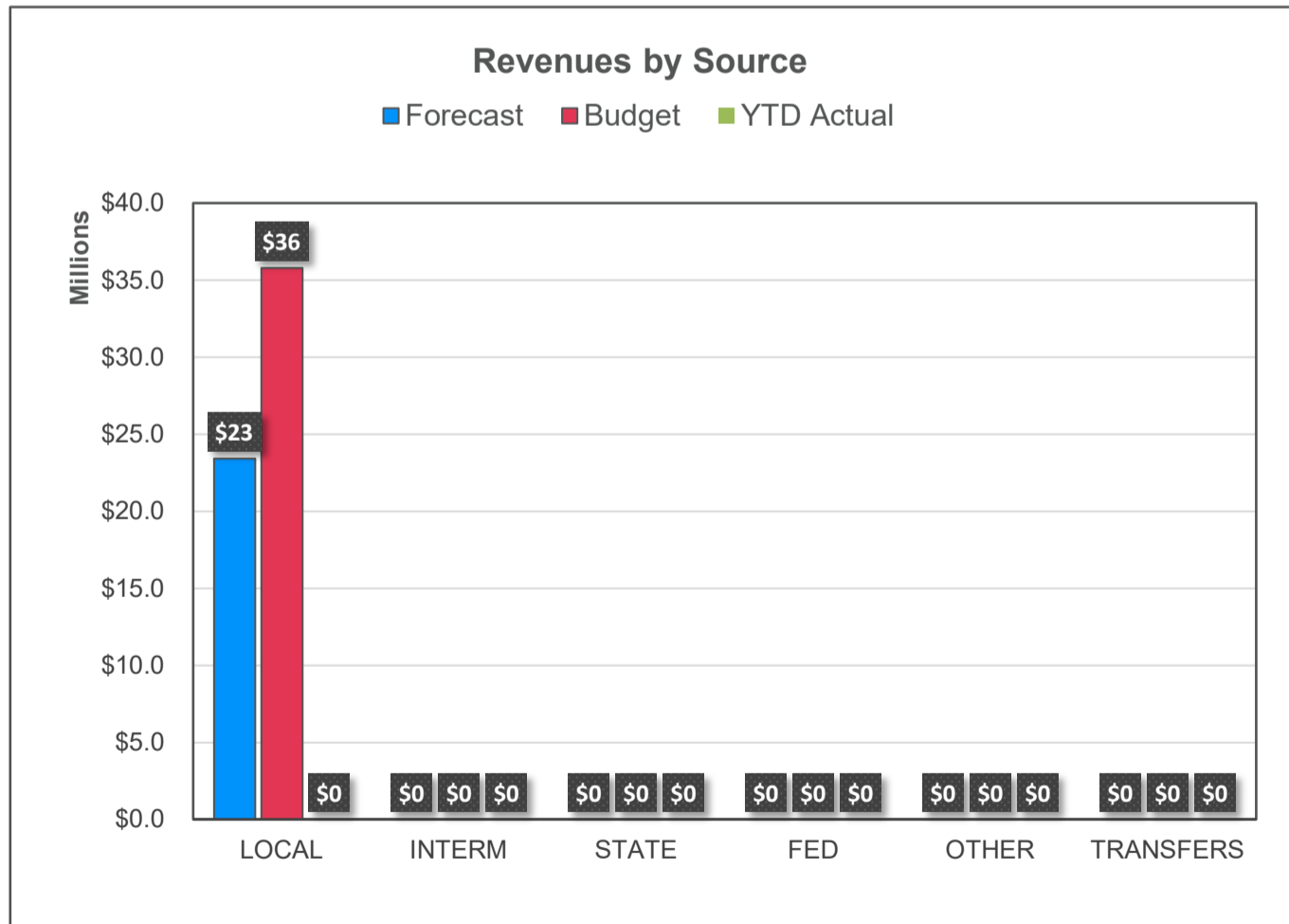


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$23,406,986	\$23,406,986	\$35,786,332	(\$12,379,346)	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$23,406,986	\$23,406,986	\$35,786,332	(\$12,379,346)	
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$0	(\$128,335)	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$22,908,833	\$22,908,833	\$32,587,548	\$9,678,715	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$23,037,168	\$23,037,168	\$32,587,548	\$9,550,380	
SURPLUS / (DEFICIT)	\$0	\$369,818	\$369,818	\$3,198,784	(\$2,828,966)	
BEGINNING FUND BALANCE	\$4,456,345					
ENDING FUND BALANCE	\$4,456,345					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

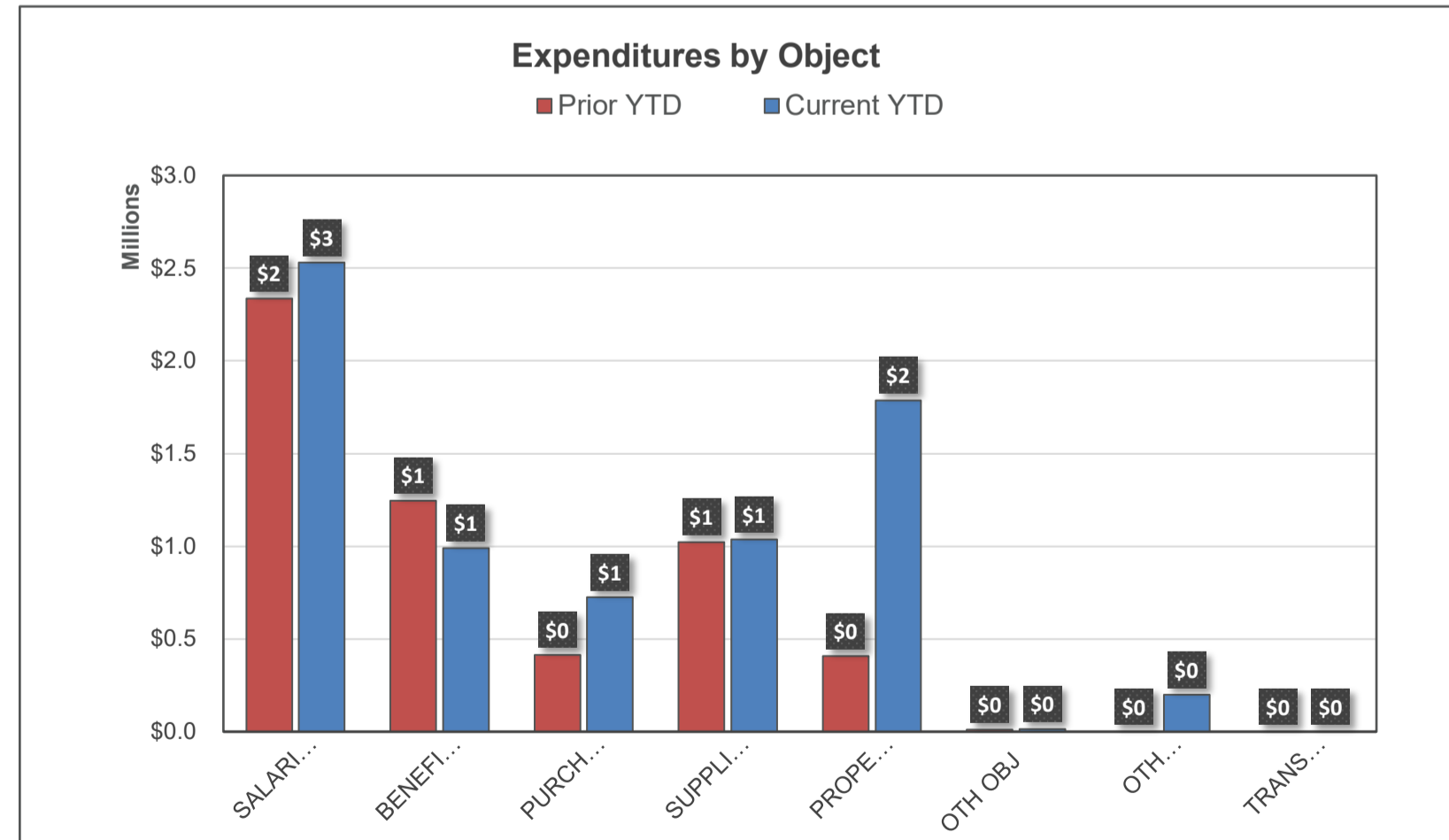
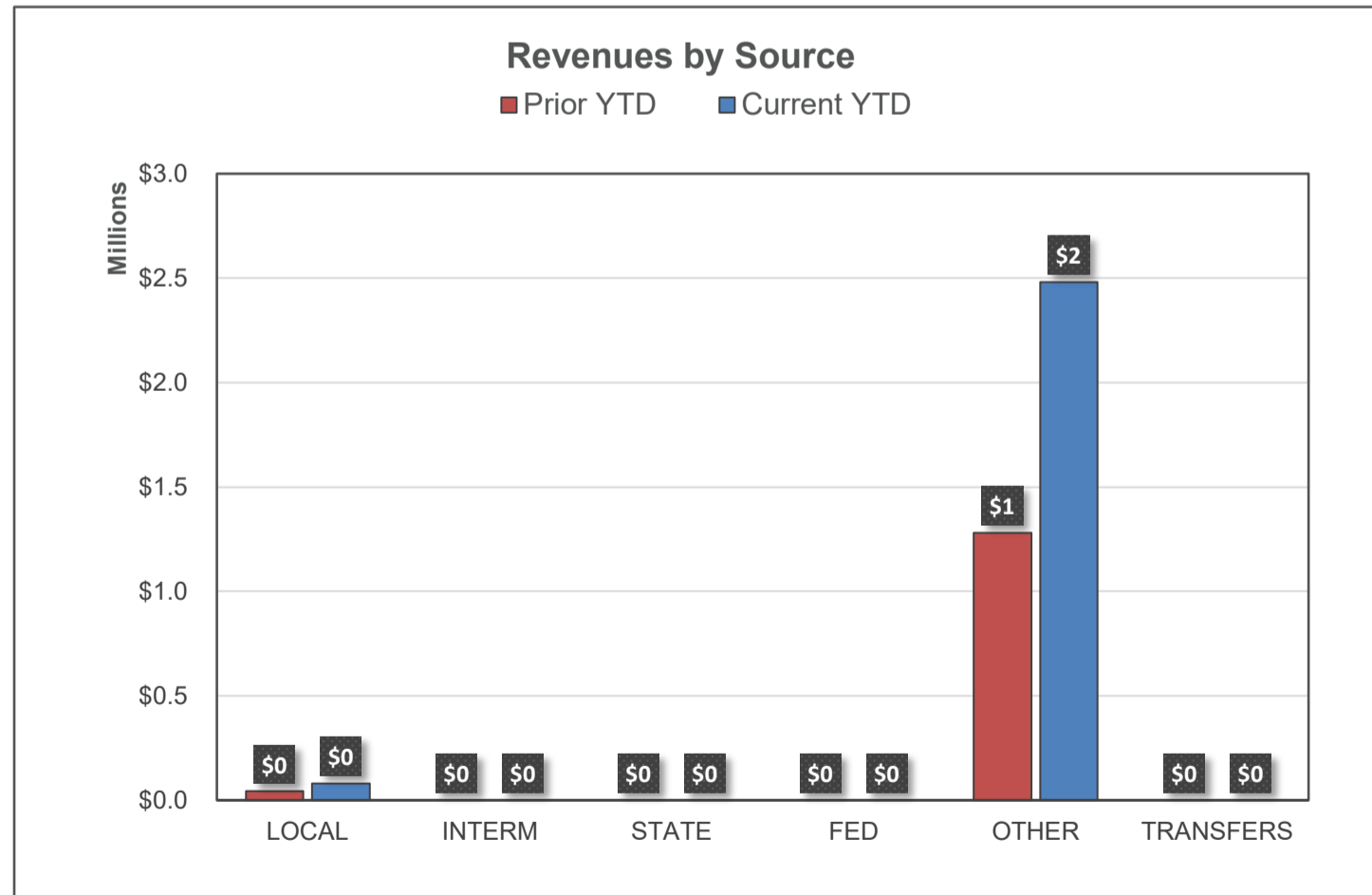


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending 2/29/24				Current Year to Date 1/1/25 - 2/28/25			
	Prior Year Month Ending 2/29/24	Prior Year Month Ending 2/29/2024	FY 2024 Annual Budget	Prior YTD % of Budget	Current Year Month Ending 2/28/2025	Current Year Month Ending 2/28/2025	FY 2025 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$42,662	\$58,973	\$29,136,864	0.15%	\$81,084	\$37,165	\$30,493,743	0.27%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$1,281,664	\$640,832	\$10,906,468	11.75%	\$2,481,592	\$1,186,491	\$53,259	4659.48%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$1,324,326	\$699,805	\$40,043,332	3.31%	\$2,562,676	\$1,223,656	\$30,547,002	8.39%
EXPENDITURES*								
Salaries	\$2,335,766	\$1,290,967	\$14,411,202	16.21%	\$2,529,777	\$1,345,543	\$16,464,650	15.36%
Employee Benefits	\$1,246,893	\$448,499	\$5,565,302	22.40%	\$991,206	\$518,015	\$6,421,464	15.44%
Purchased Services	\$415,349	\$278,905	\$20,753,125	2.00%	\$724,513	\$615,735	\$12,168,416	5.95%
Supplies	\$1,023,822	\$763,210	\$8,860,621	11.55%	\$1,036,037	\$747,934	\$9,709,050	10.67%
Property	\$407,139	\$196,436	\$34,825,487	1.17%	\$1,788,226	\$713,208	\$33,062,123	5.41%
Other Objects	\$11,205	\$6,742	\$98,542	11.37%	\$14,739	\$4,229	\$128,866	11.44%
Other Items	\$0	\$0	\$0		\$198,555	\$198,555	\$203,542	97.55%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$5,440,174	\$2,984,757	\$84,514,279	6.44%	\$7,283,053	\$4,143,219	\$78,158,111	9.32%
SURPLUS / (DEFICIT)	(\$4,115,848)	(\$2,284,952)	(\$44,470,947)		(\$4,720,377)	(\$2,919,563)	(\$47,611,109)	
BEGINNING FUND BALANCE	\$42,570,621				\$37,258,365			
ENDING FUND BALANCE	\$38,454,774				\$32,537,987			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

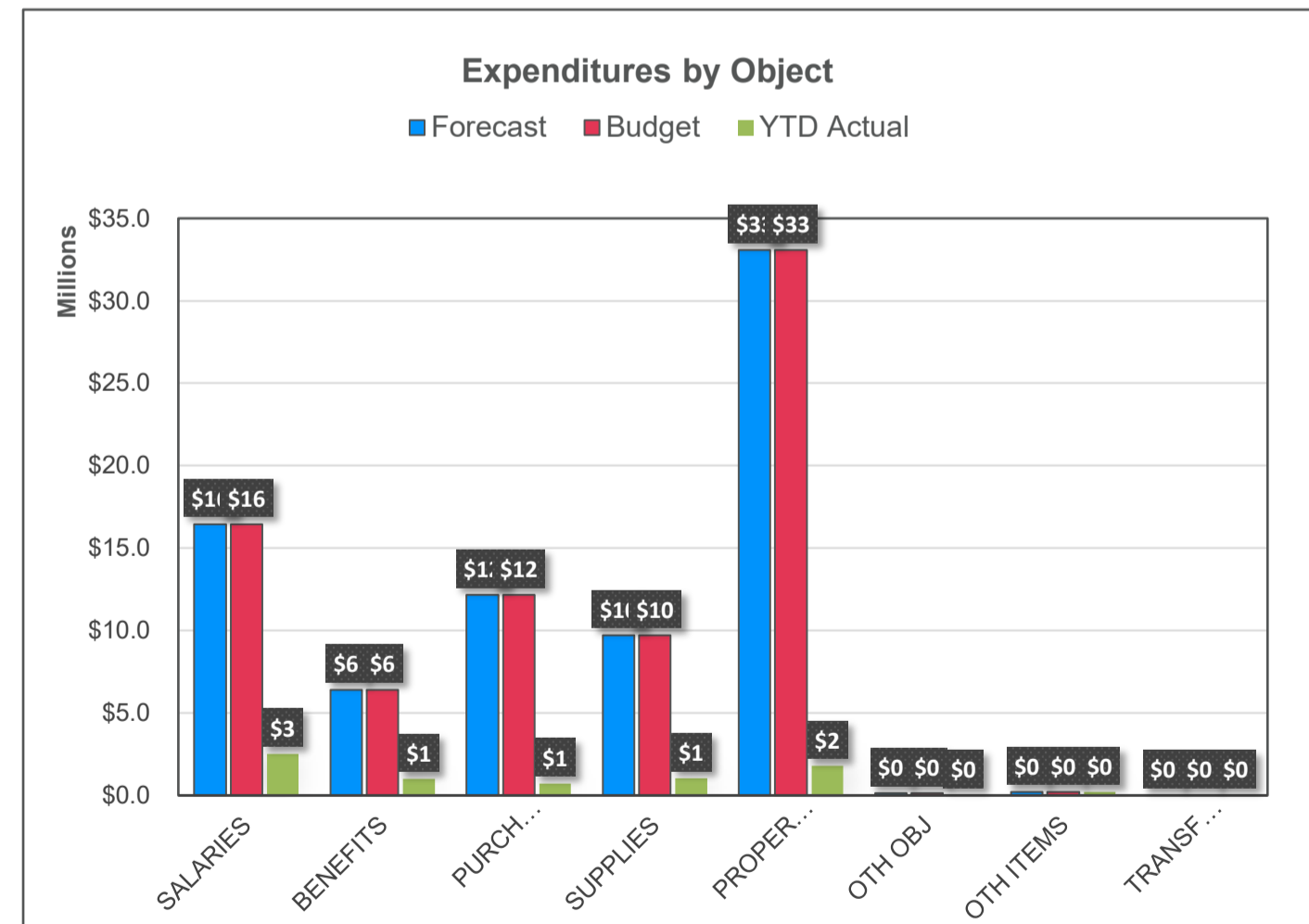
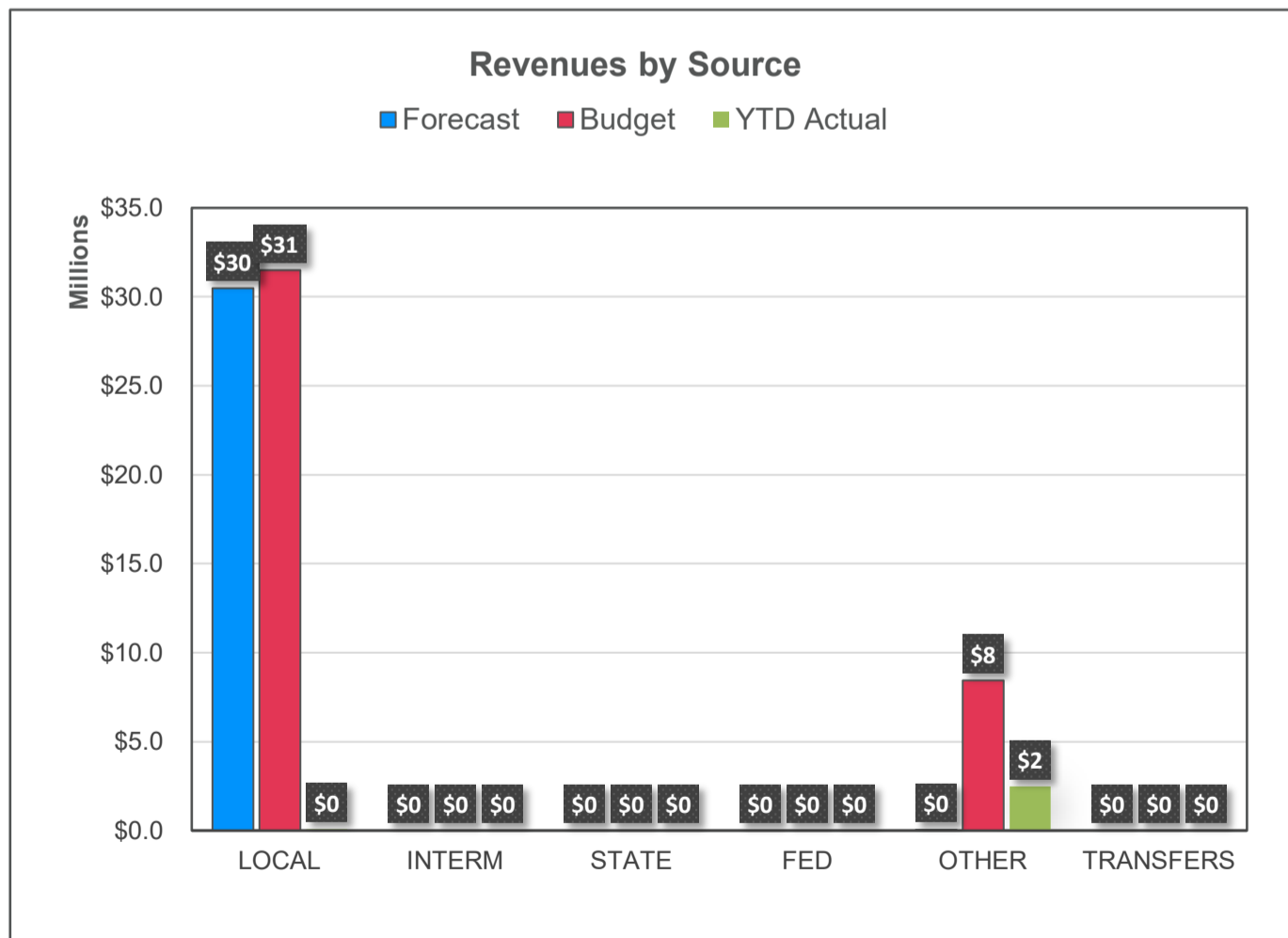


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$81,084	\$30,412,659	\$30,493,743	\$31,493,743	(\$1,000,000)	0.26%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$2,481,592	(\$2,428,333)	\$53,259	\$8,436,216	(\$8,382,957)	29.42%
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$2,562,676	\$27,984,326	\$30,547,002	\$39,929,959	(\$9,382,957)	6.42%
EXPENDITURES*						
Salaries	\$2,529,777	\$13,934,873	\$16,464,650	\$16,464,650	\$0	15.36%
Employee Benefits	\$991,206	\$5,430,258	\$6,421,464	\$6,421,464	\$0	15.44%
Purchased Services	\$724,513	\$11,443,904	\$12,168,416	\$12,168,416	\$0	5.95%
Supplies	\$1,036,037	\$8,673,013	\$9,709,050	\$9,709,050	\$0	10.67%
Property	\$1,788,226	\$31,273,897	\$33,062,123	\$33,062,123	\$0	5.41%
Other Objects	\$14,739	\$114,126	\$128,866	\$128,866	\$0	11.44%
Other Items	\$198,555	\$4,988	\$203,542	\$203,542	\$0	97.55%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$7,283,053	\$70,875,058	\$78,158,111	\$78,158,111	\$0	9.32%
SURPLUS / (DEFICIT)	(\$4,720,377)	(\$42,890,732)	(\$47,611,109)	(\$38,228,152)	(\$9,382,957)	
BEGINNING FUND BALANCE	\$37,258,365					
ENDING FUND BALANCE	\$32,537,987					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

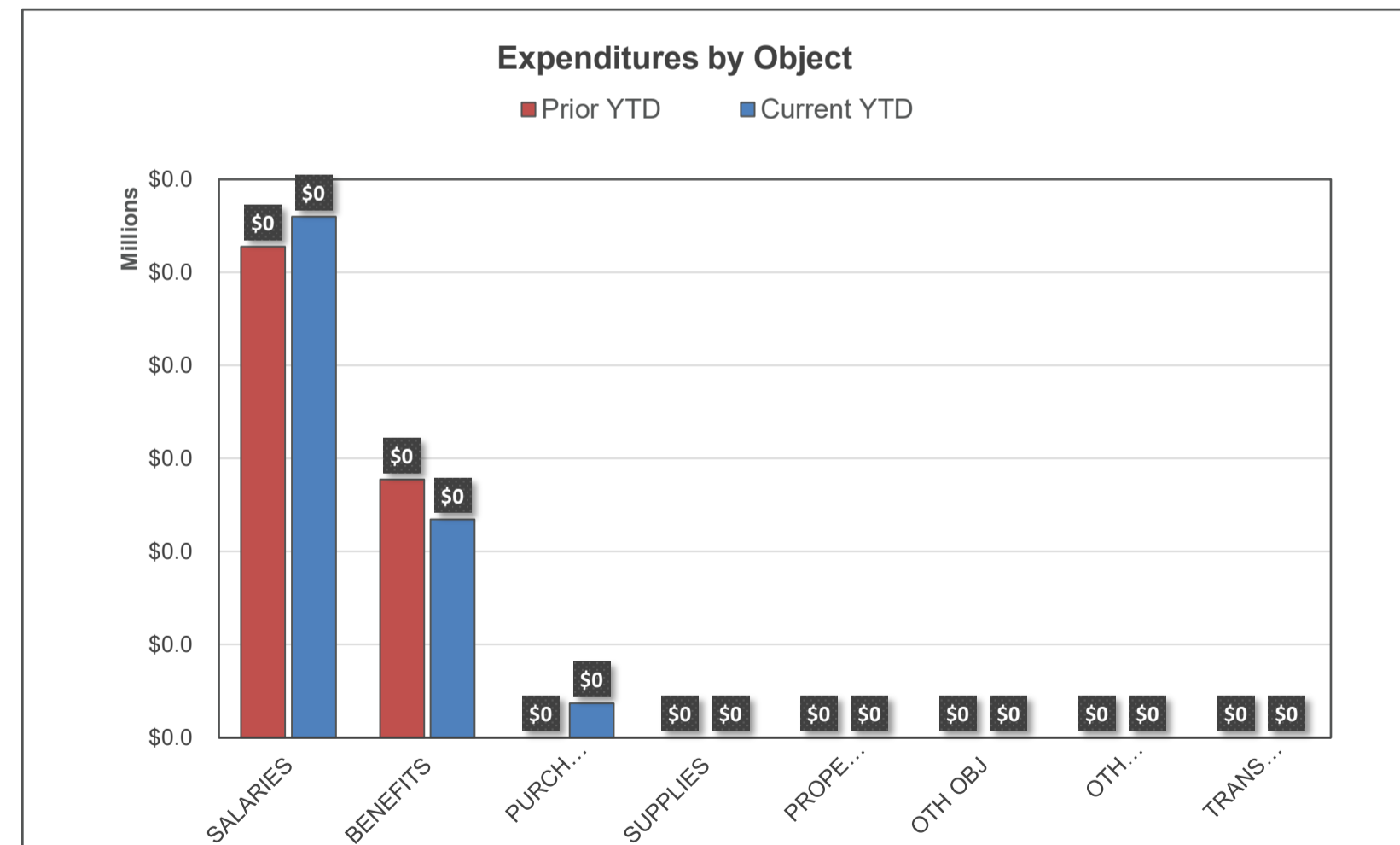
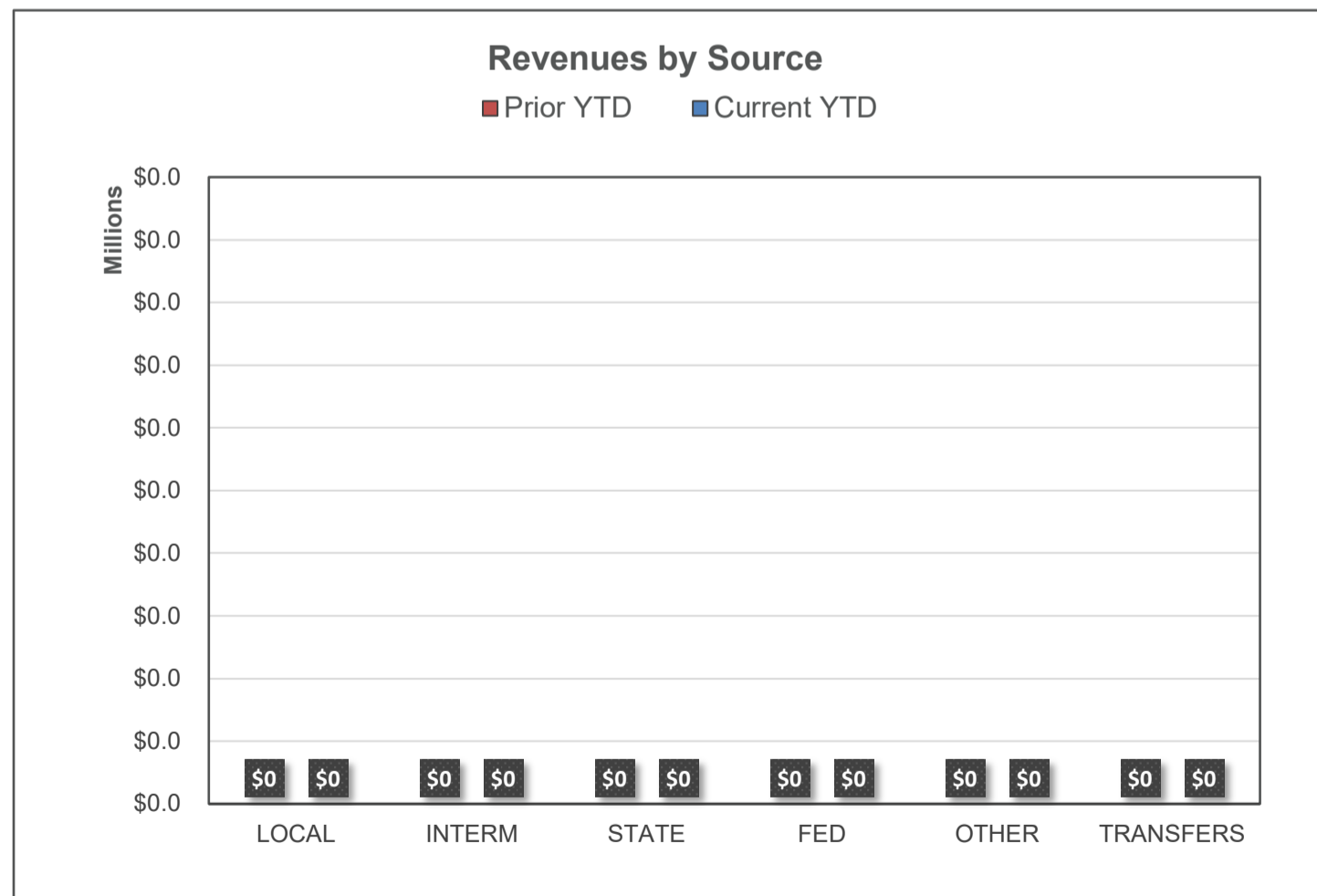


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending		FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 2/28/25		FY 2025 Annual Budget	Current YTD % of Budget
	2/29/24	2/29/2024			1/1/25 - 2/28/25	Ending 2/28/2025		
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$26,373	\$13,415	\$269,290	9.79%	\$27,997	\$13,999	\$205,073	13.65%
Employee Benefits	\$13,865	\$5,720	\$132,396	10.47%	\$11,723	\$5,862	\$78,873	14.86%
Purchased Services	\$0	\$0	\$5,318,187	0.00%	\$1,836	\$1,286	\$5,153,363	0.04%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$40,238	\$19,135	\$5,719,873	0.70%	\$41,557	\$21,147	\$5,437,309	0.76%
SURPLUS / (DEFICIT)	(\$40,238)	(\$19,135)	(\$5,719,873)		(\$41,557)	(\$21,147)	(\$5,437,309)	
BEGINNING FUND BALANCE	\$5,719,873				\$5,437,309			
ENDING FUND BALANCE	\$5,679,635				\$5,395,752			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

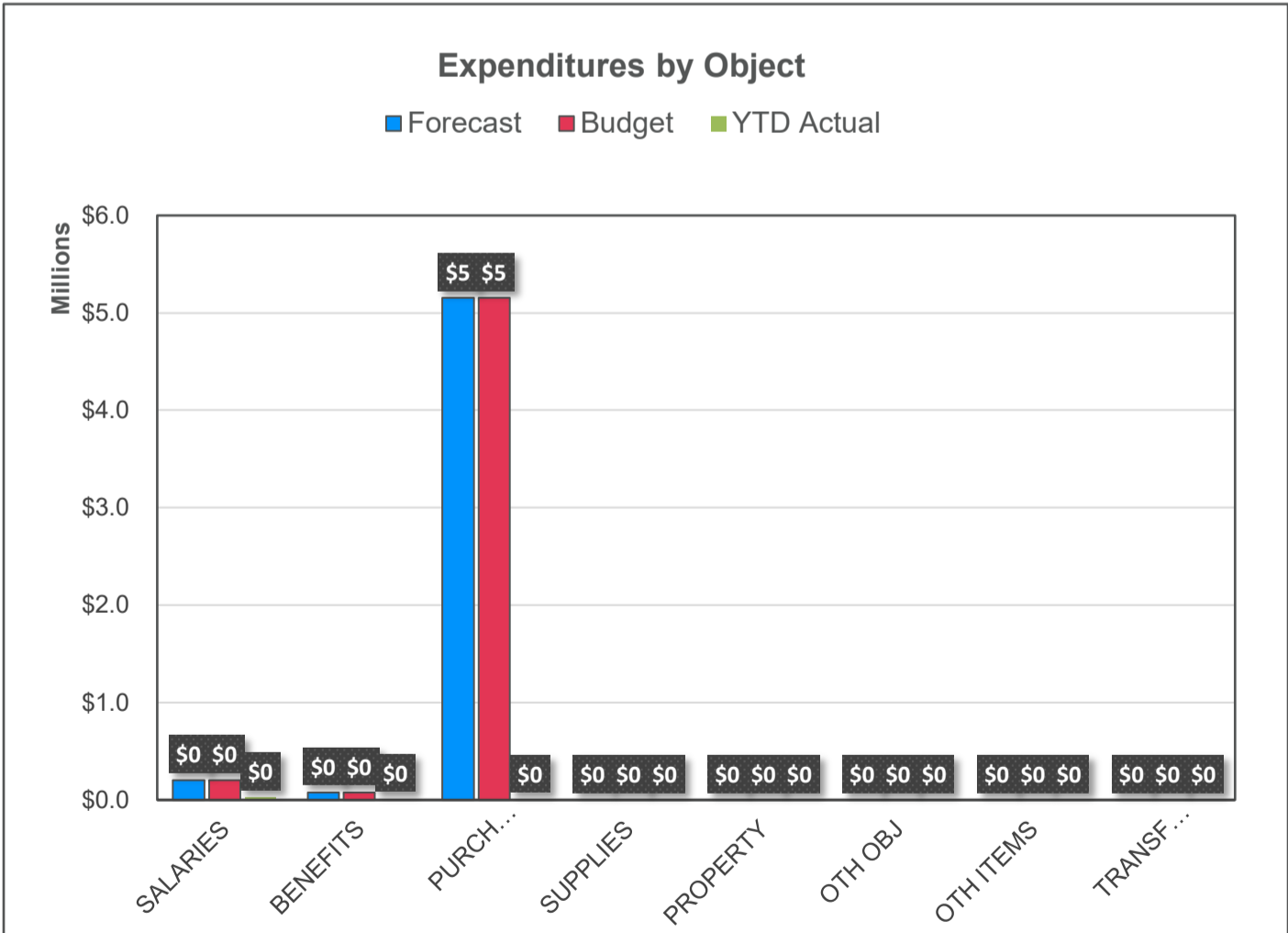
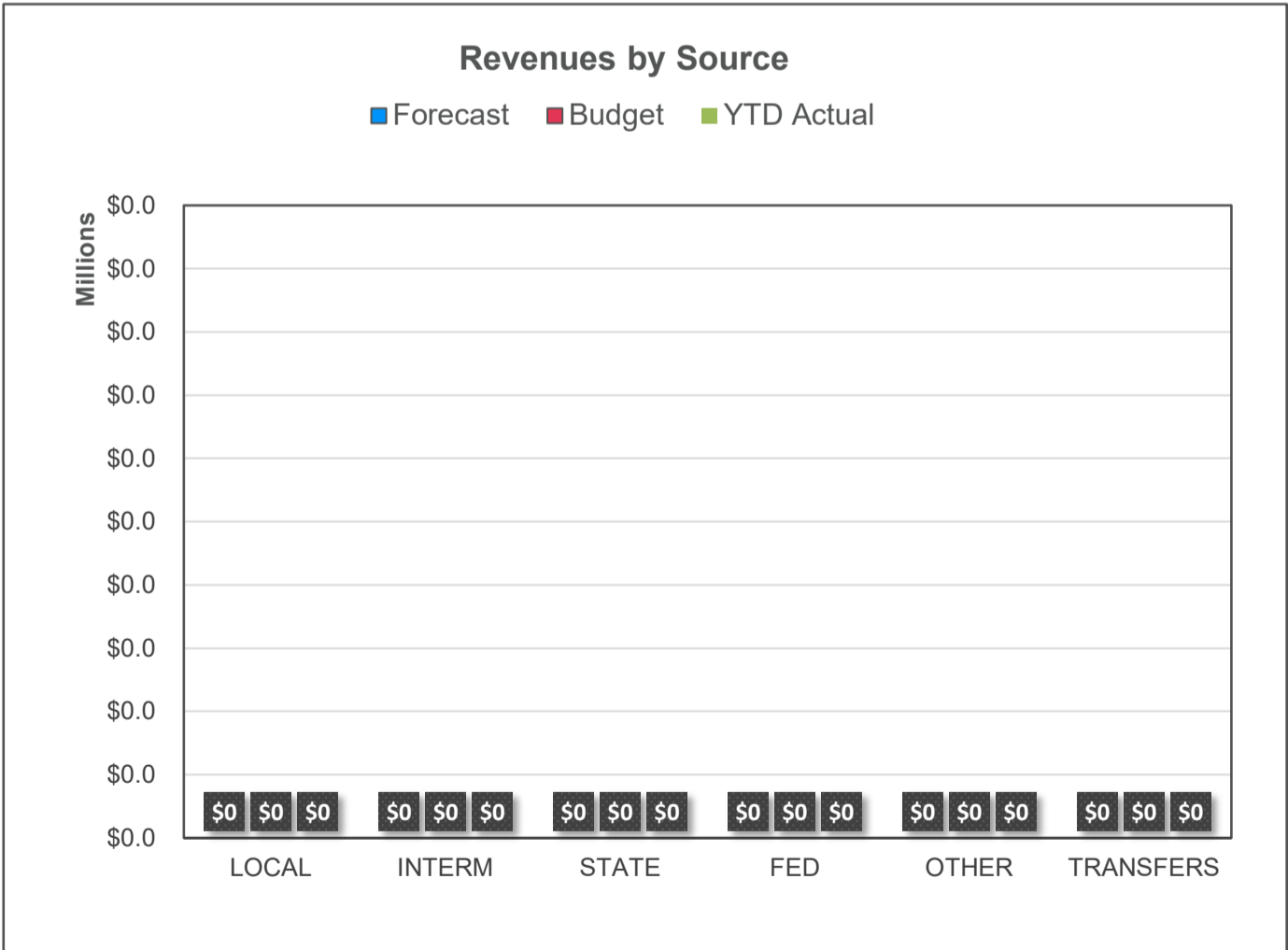


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$27,997	\$177,075	\$205,073	\$205,073	\$0	13.65%
Employee Benefits	\$11,723	\$67,150	\$78,873	\$78,873	\$0	14.86%
Purchased Services	\$1,836	\$5,151,527	\$5,153,363	\$5,153,363	\$0	0.04%
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$41,557	\$5,395,752	\$5,437,309	\$5,437,309	\$0	0.76%
SURPLUS / (DEFICIT)	(\$41,557)	(\$5,395,752)	(\$5,437,309)	(\$5,437,309)	\$0	
BEGINNING FUND BALANCE	\$5,437,309					
ENDING FUND BALANCE	\$5,395,752					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

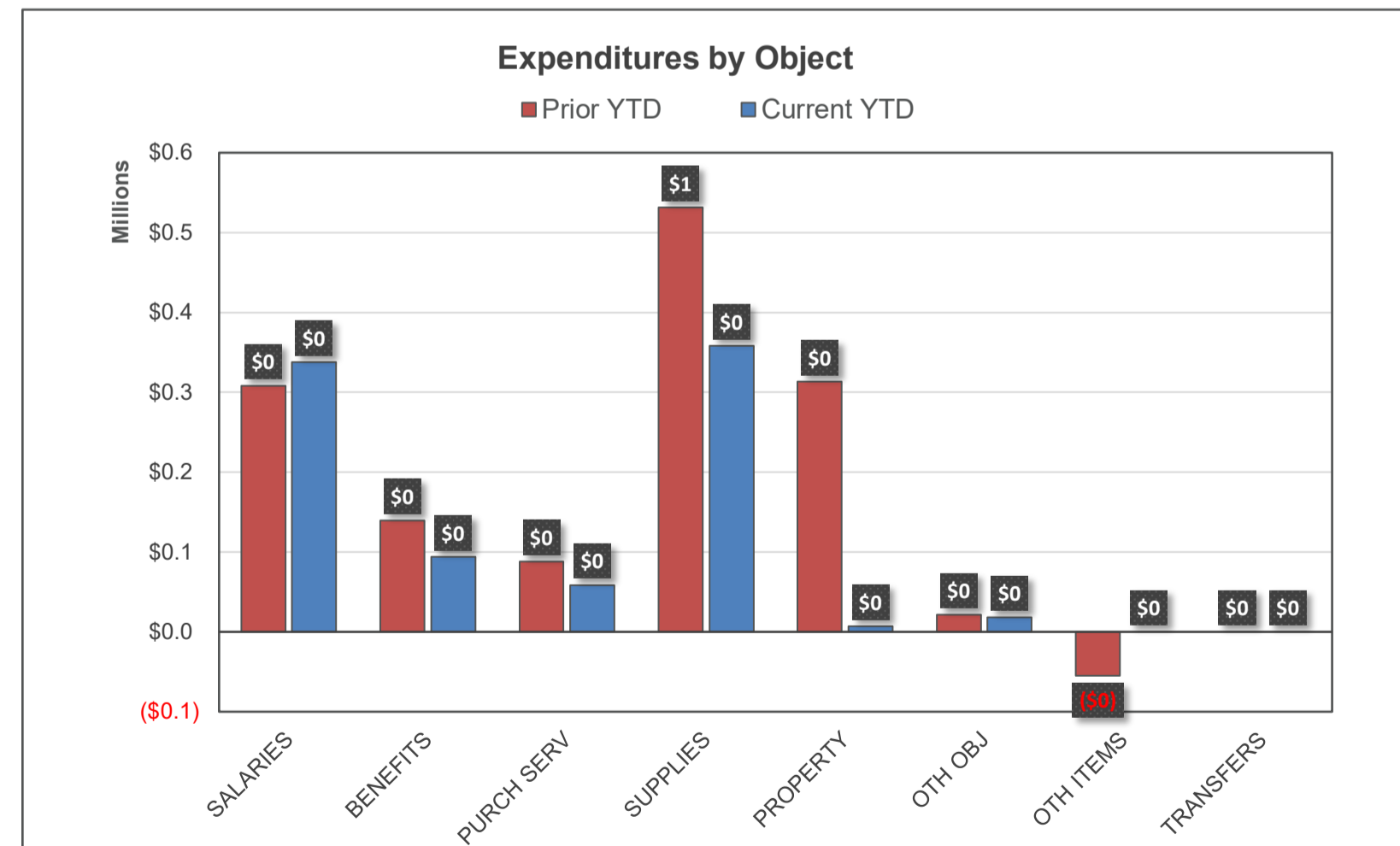
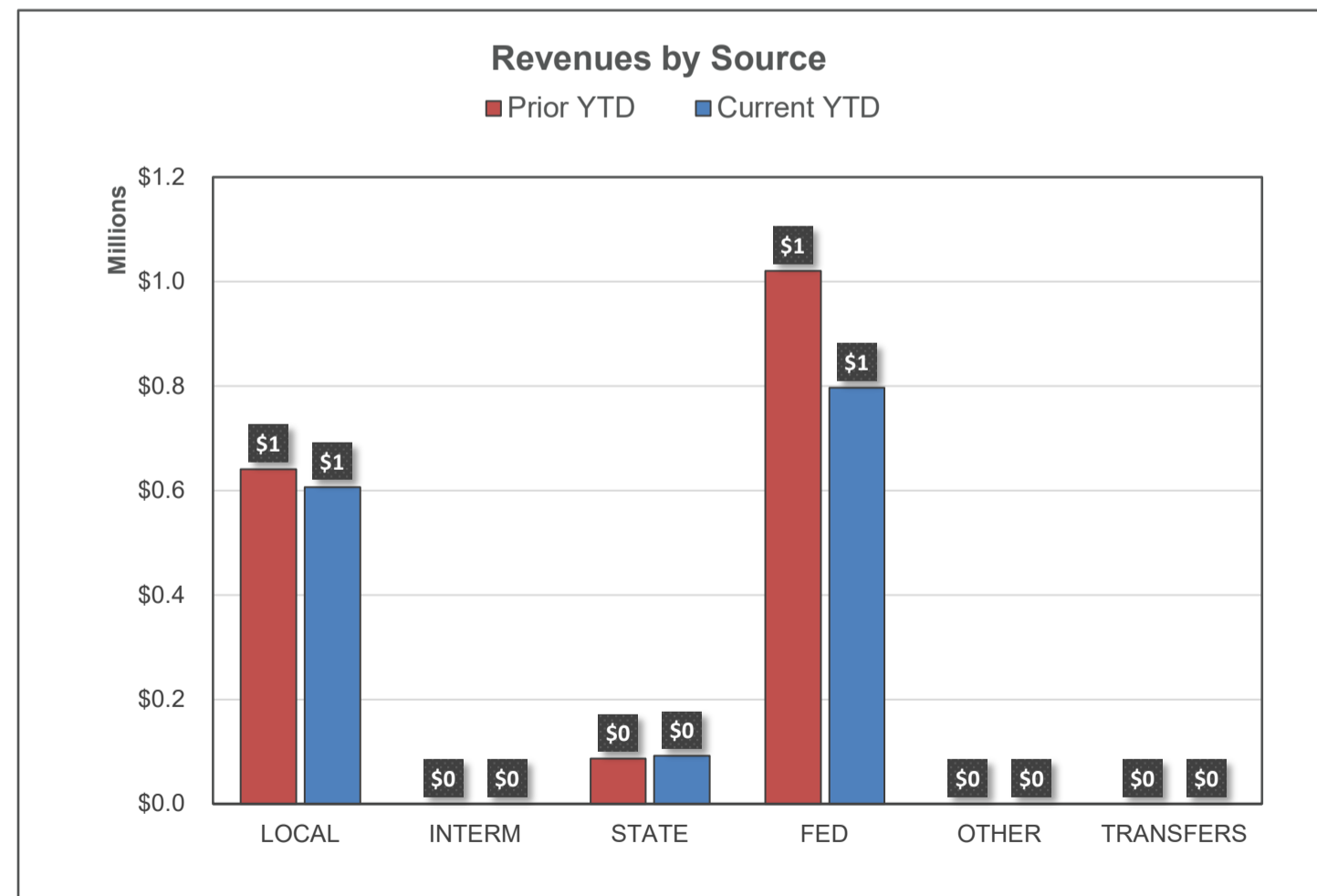


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending		FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 2/28/25		FY 2025 Annual Budget	Current YTD % of Budget
	2/29/24	2/29/2024			1/1/25 - 2/28/25	Ending 2/28/2025		
REVENUES								
Local	\$641,118	\$341,047	\$0		\$606,789	\$320,398	\$3,351,692	18.10%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$86,512	\$0	\$0		\$91,762	\$0	\$86,512	106.07%
Federal	\$1,020,160	\$705,719	\$0		\$797,143	\$797,143	\$4,042,425	19.72%
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$1,747,790	\$1,046,765	\$0		\$1,495,694	\$1,117,541	\$7,480,629	19.99%
EXPENDITURES*								
Salaries	\$308,228	\$171,556	\$1,776,984	17.35%	\$337,781	\$182,109	\$2,464,733	13.70%
Employee Benefits	\$139,790	\$49,737	\$607,221	23.02%	\$93,759	\$48,905	\$574,826	16.31%
Purchased Services	\$87,889	\$61,106	\$368,079	23.88%	\$58,728	\$45,336	\$433,199	13.56%
Supplies	\$531,474	\$327,271	\$3,105,111	17.12%	\$358,142	\$356,218	\$3,186,164	11.24%
Property	\$313,090	\$0	\$4,921,480	6.36%	\$6,938	\$6,938	\$1,993,538	0.35%
Other Objects	\$21,386	\$11,720	\$130,245	16.42%	\$18,179	\$10,144	\$114,461	15.88%
Other Items	(\$55,153)	\$0	\$0		\$0	\$0	\$659,706	0.00%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,346,704	\$621,389	\$10,909,120	12.34%	\$873,527	\$649,651	\$9,426,627	9.27%
SURPLUS / (DEFICIT)	\$401,086	\$425,376	(\$10,909,120)		\$622,167	\$467,890	(\$1,945,998)	
BEGINNING FUND BALANCE	\$7,218,433				\$6,414,772			
ENDING FUND BALANCE	\$7,619,519				\$7,036,939			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

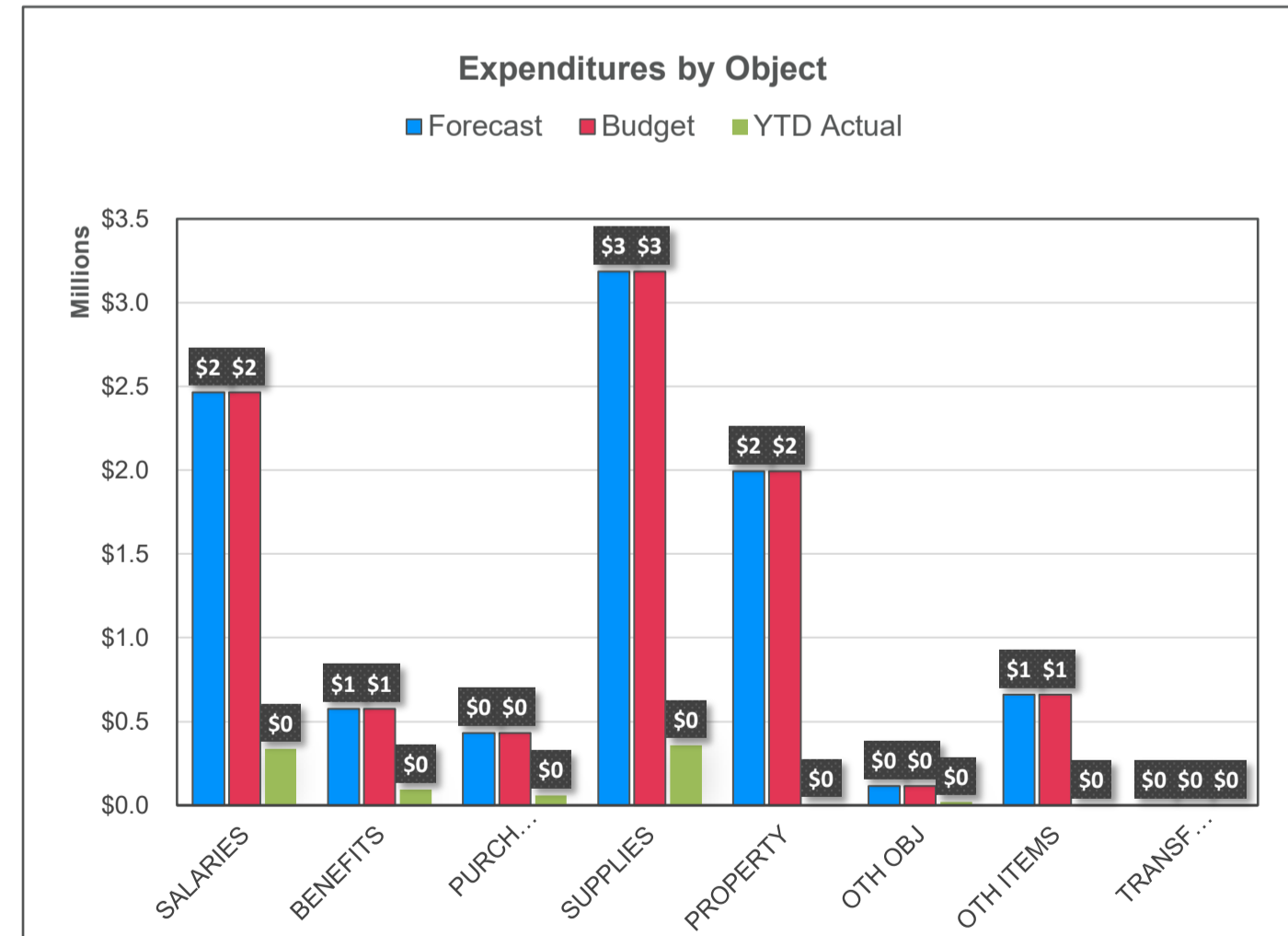
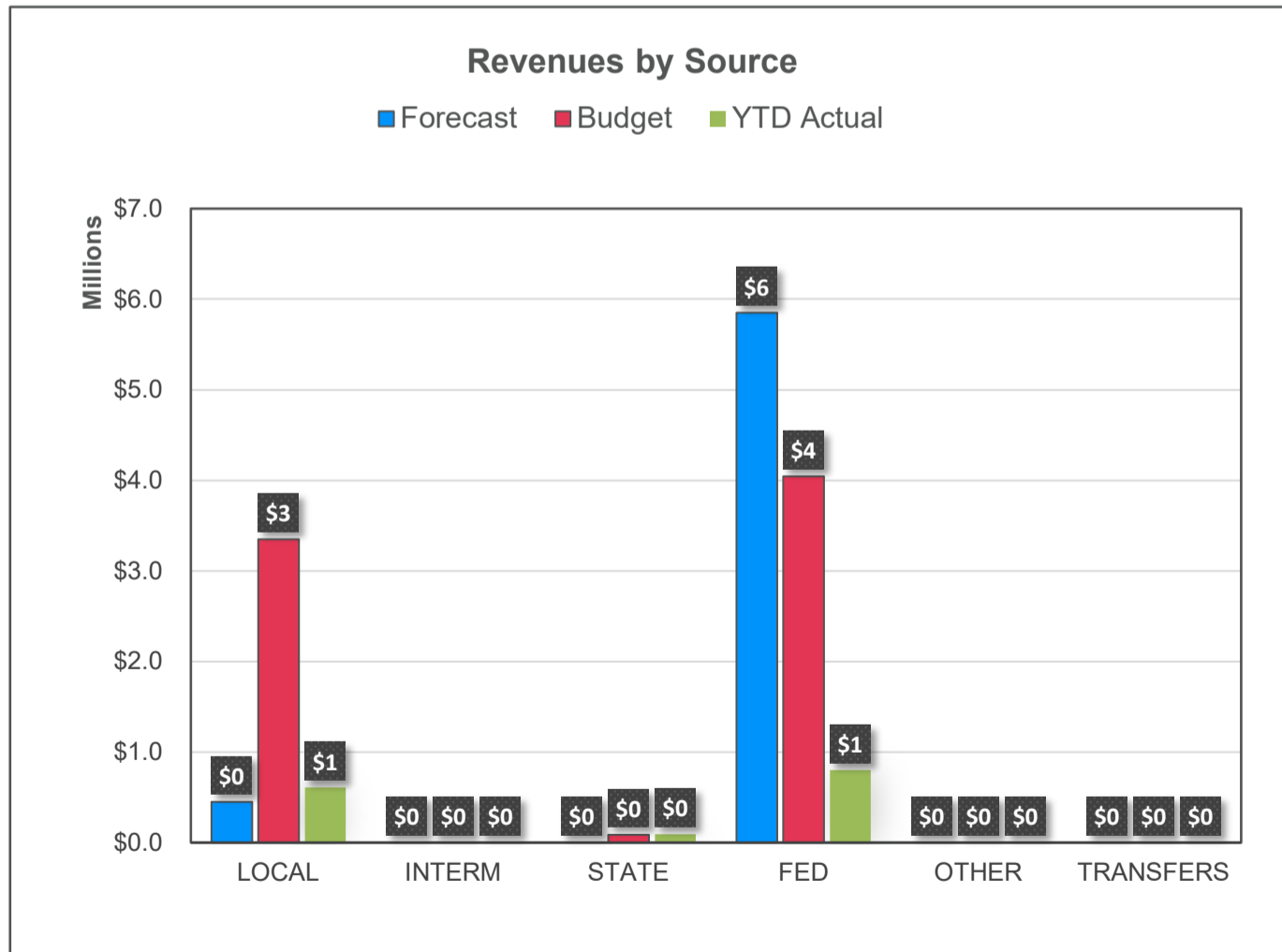


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$606,789	(\$156,789)	\$450,000	\$3,351,692	(\$2,901,692)	18.10%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$91,762	(\$91,762)	\$0	\$86,512	(\$86,512)	106.07%
Federal	\$797,143	\$5,052,857	\$5,850,000	\$4,042,425	\$1,807,575	19.72%
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$1,495,694	\$4,804,306	\$6,300,000	\$7,480,629	(\$1,180,629)	19.99%
EXPENDITURES*						
Salaries	\$337,781	\$2,126,951	\$2,464,733	\$2,464,733	\$0	13.70%
Employee Benefits	\$93,759	\$481,067	\$574,826	\$574,826	\$0	16.31%
Purchased Services	\$58,728	\$374,471	\$433,199	\$433,199	\$0	13.56%
Supplies	\$358,142	\$2,828,022	\$3,186,164	\$3,186,164	\$0	11.24%
Property	\$6,938	\$1,986,600	\$1,993,538	\$1,993,538	\$0	0.35%
Other Objects	\$18,179	\$96,283	\$114,461	\$114,461	\$0	15.88%
Other Items	\$0	\$659,706	\$659,706	\$659,706	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$873,527	\$8,553,099	\$9,426,627	\$9,426,627	\$0	9.27%
SURPLUS / (DEFICIT)	\$622,167	(\$3,748,794)	(\$3,126,627)	(\$1,945,998)	(\$1,180,629)	
BEGINNING FUND BALANCE	\$6,414,772					
ENDING FUND BALANCE	\$7,036,939					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

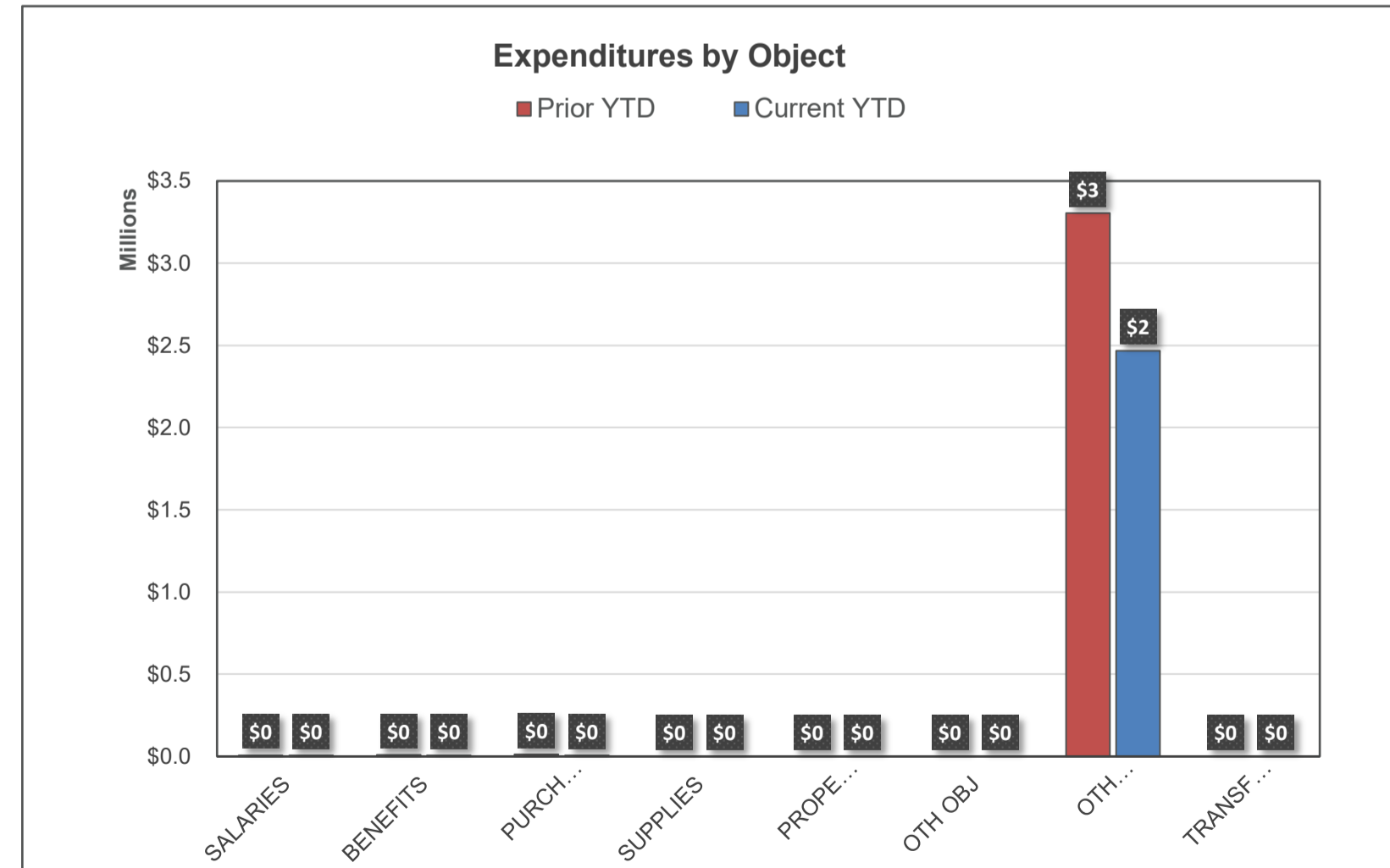
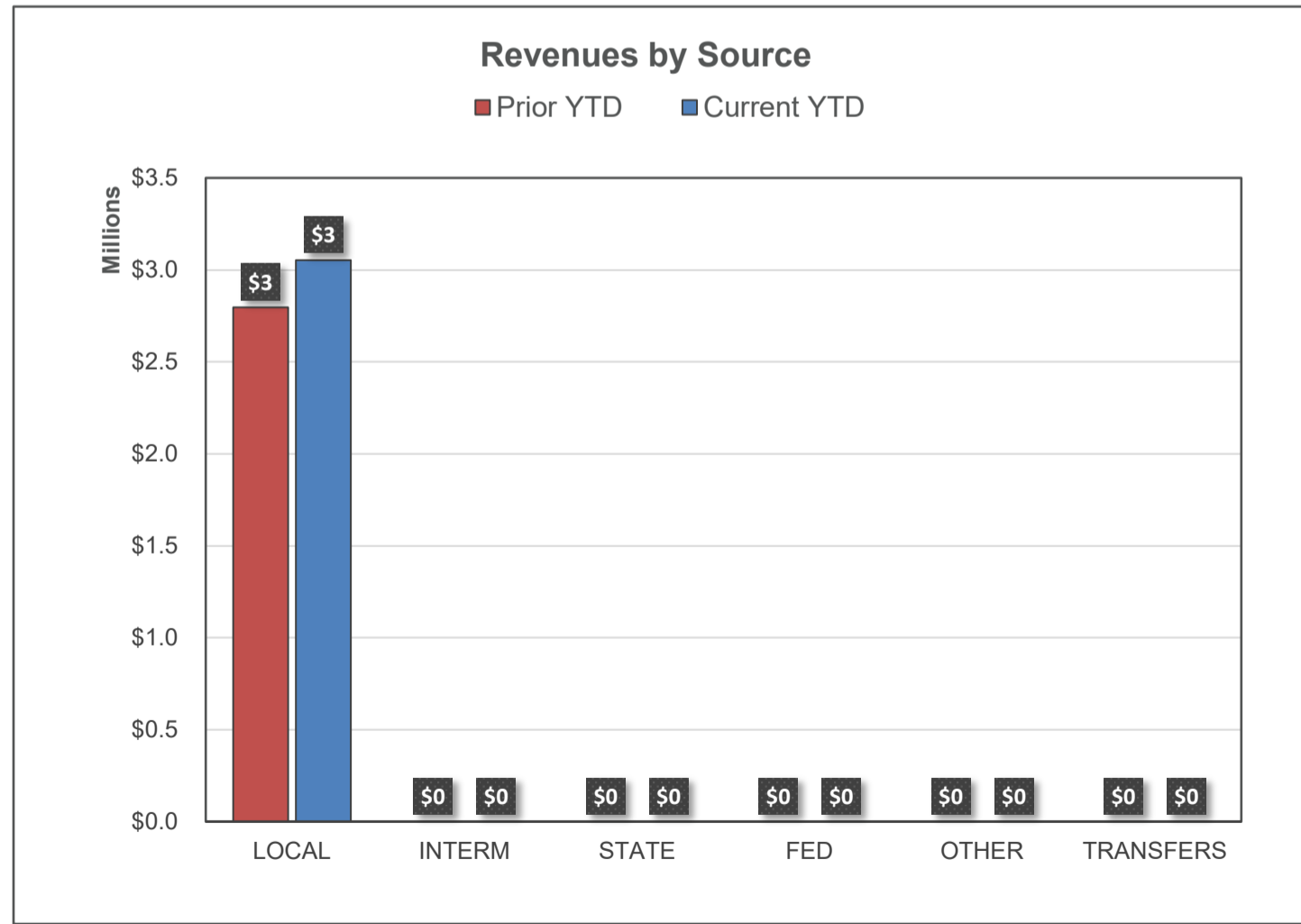


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending 2/29/24				Current Year to Date 1/1/25 - 2/28/25			
	Prior Year Month Ending 2/29/24	Prior Year Month Ending 2/29/2024	FY 2024 Annual Budget	Prior YTD % of Budget	Current Year Month Ending 2/28/2025	Current Year Month Ending 2/28/2025	FY 2025 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$2,797,255	\$1,445,840	\$15,000,000	18.65%	\$3,053,753	\$3,035,130	\$17,866,468	17.09%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$2,797,255	\$1,445,840	\$15,000,000	18.65%	\$3,053,753	\$3,035,130	\$17,866,468	17.09%
EXPENDITURES*								
Salaries	\$7,140	\$3,436	\$38,860	18.37%	\$6,771	\$3,291	\$43,244	15.66%
Employee Benefits	\$7,670	\$2,303	\$30,581	25.08%	\$5,119	\$2,537	\$31,231	16.39%
Purchased Services	\$11,149	\$5,595	\$0		\$6,380	\$6,380	\$68,988	9.25%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$3,303,835	\$1,366,361	\$14,000,000	23.60%	\$2,468,311	\$1,240,819	\$14,000,000	17.63%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$3,329,794	\$1,377,695	\$14,069,441	23.67%	\$2,486,581	\$1,253,027	\$14,143,463	17.58%
SURPLUS / (DEFICIT)	(\$532,539)	\$68,145	\$930,559		\$567,172	\$1,782,103	\$3,723,005	
BEGINNING FUND BALANCE	\$3,050,609				\$171,260			
ENDING FUND BALANCE	\$2,518,070				\$738,432			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

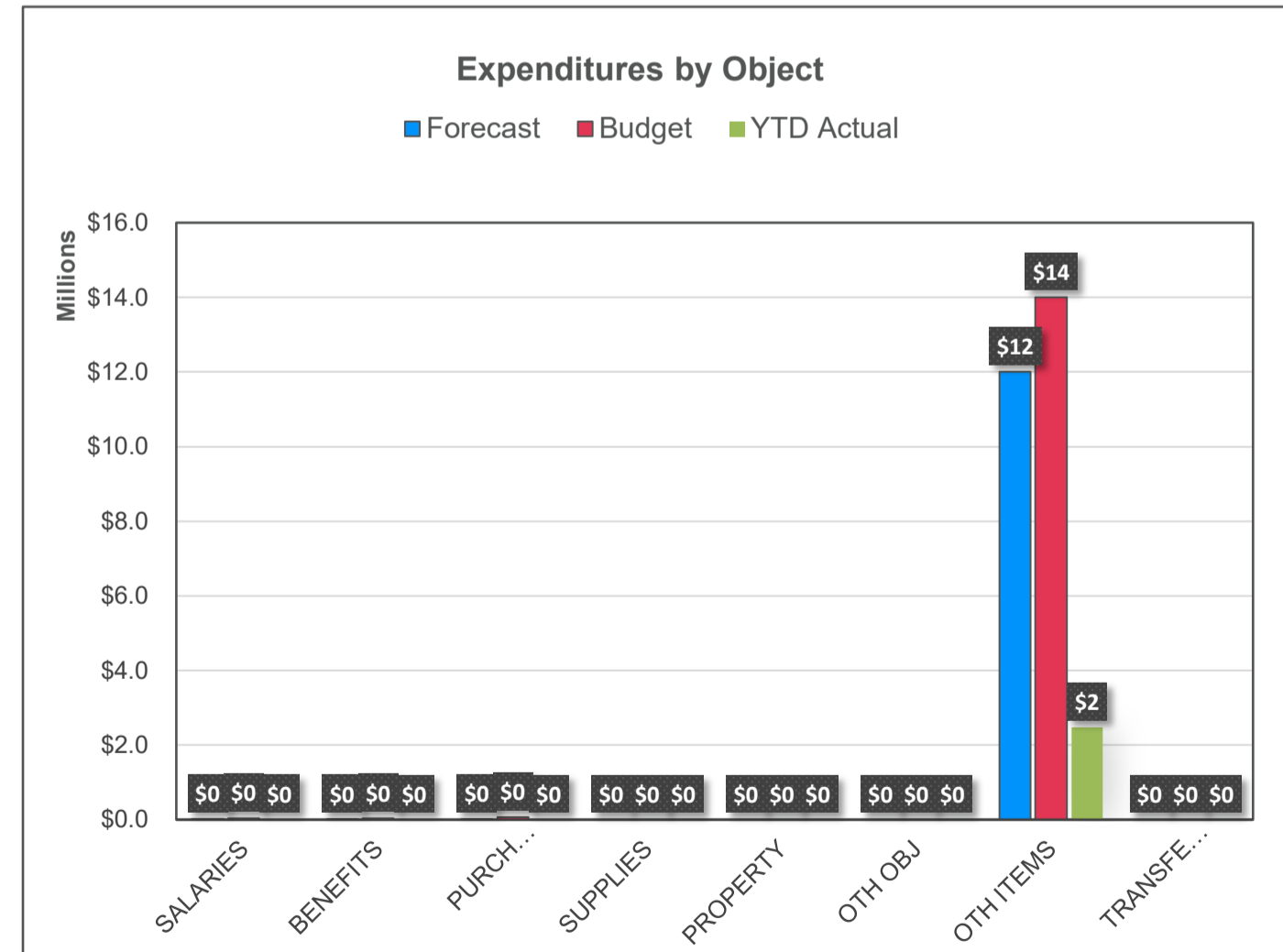
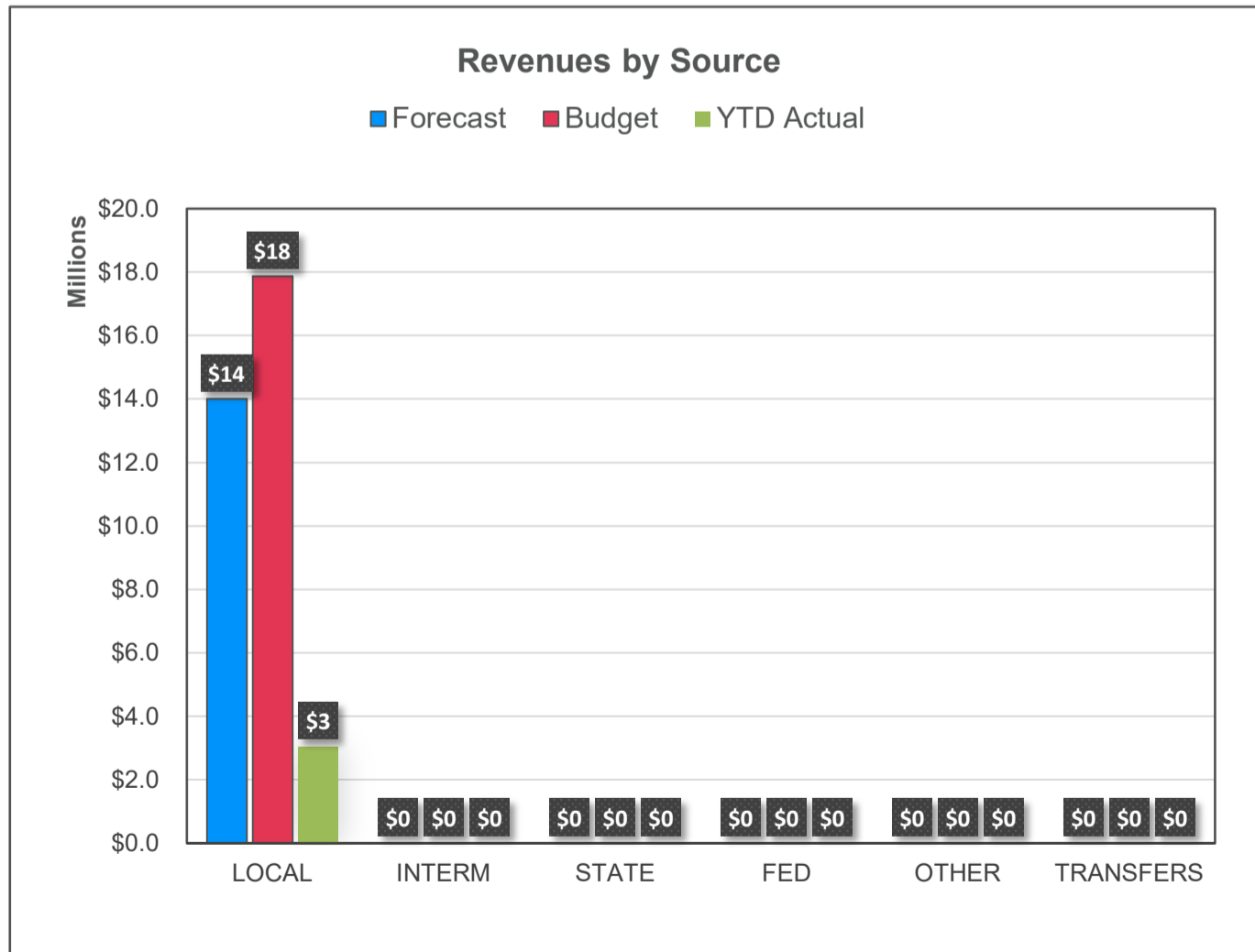


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$3,053,753	\$10,946,247	\$14,000,000	\$17,866,468	(\$3,866,468)	17.09%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$3,053,753	\$10,946,247	\$14,000,000	\$17,866,468	(\$3,866,468)	17.09%
EXPENDITURES*						
Salaries	\$6,771	\$9,229	\$16,000	\$43,244	\$27,244	15.66%
Employee Benefits	\$5,119	\$2,581	\$7,700	\$31,231	\$23,531	16.39%
Purchased Services	\$6,380	\$3,621	\$10,000	\$68,988	\$58,988	9.25%
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$2,468,311	\$9,531,689	\$12,000,000	\$14,000,000	\$2,000,000	17.63%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,486,581	\$9,547,119	\$12,033,700	\$14,143,463	\$2,109,763	17.58%
SURPLUS / (DEFICIT)	\$567,172	\$1,399,128	\$1,966,300	\$3,723,005	(\$1,756,705)	
BEGINNING FUND BALANCE	\$171,260					
ENDING FUND BALANCE	\$738,432					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

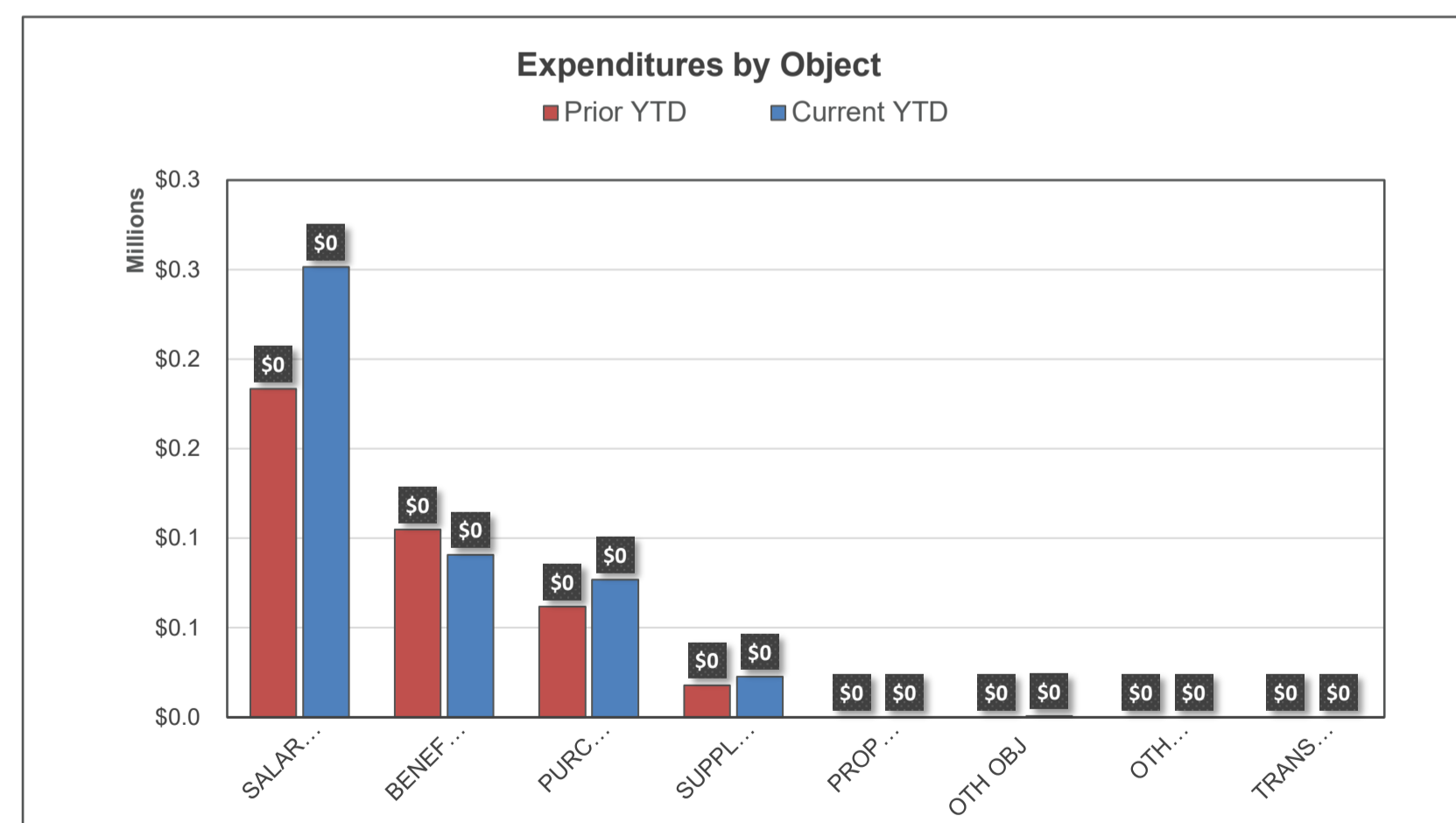
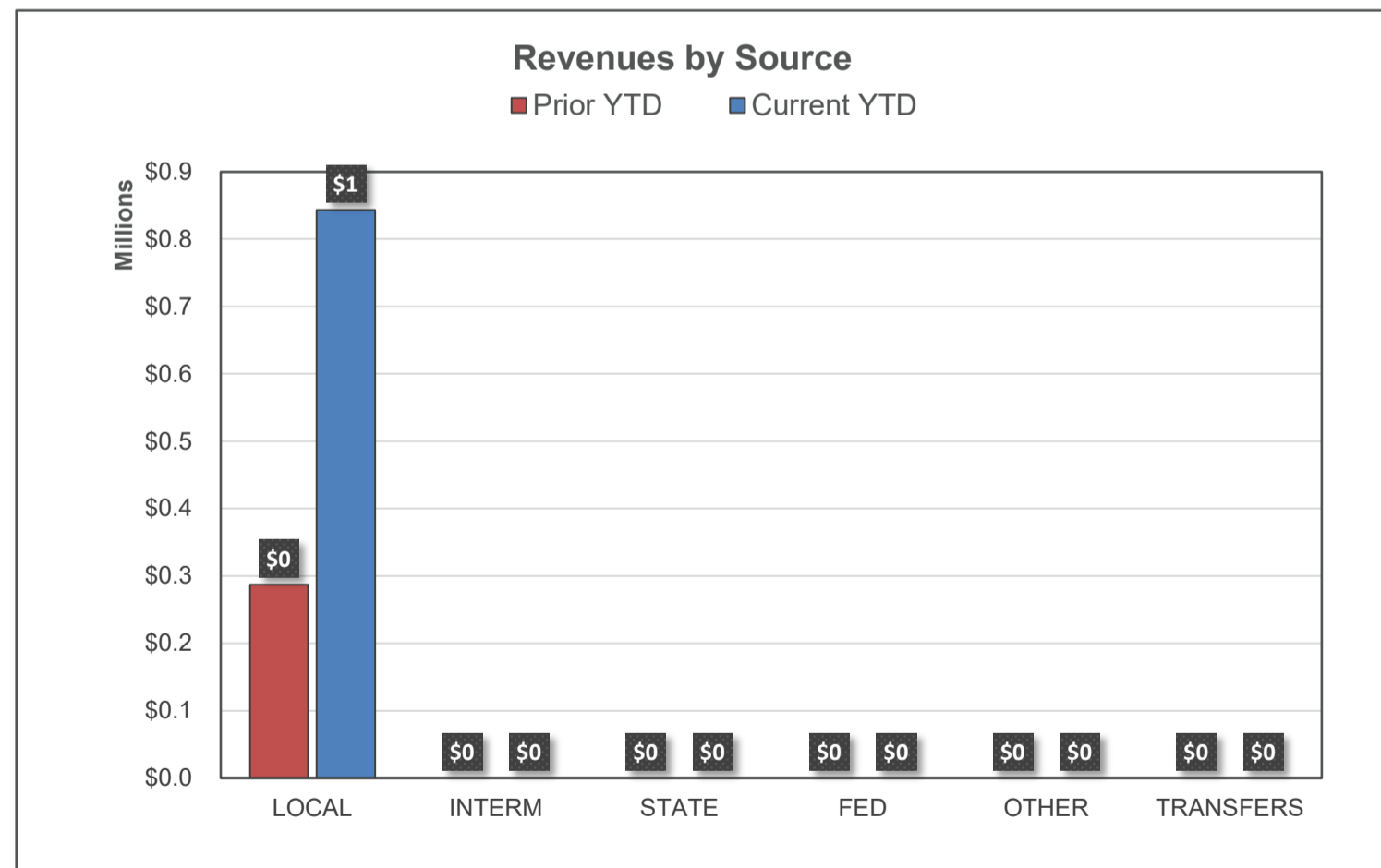


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2025

	Prior Year to Date 1/1/24 - Prior Year Month Ending		FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25 - 2/28/25		FY 2025 Annual Budget	Current YTD % of Budget
	2/29/24	2/29/2024			1/1/25 - 2/28/25	Ending 2/28/2025		
REVENUES								
Local	\$287,368	\$0	\$2,231,109	12.88%	\$843,561	\$559,089	\$3,230,239	26.11%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$287,368	\$0	\$2,231,109	12.88%	\$843,561	\$559,089	\$3,230,239	26.11%
EXPENDITURES*								
Salaries	\$183,596	\$93,118	\$998,386	18.39%	\$251,494	\$127,300	\$1,398,501	17.98%
Employee Benefits	\$104,796	\$34,325	\$410,928	25.50%	\$90,813	\$46,011	\$504,987	17.98%
Purchased Services	\$61,847	\$38,643	\$430,740	14.36%	\$76,839	\$74,544	\$520,306	14.77%
Supplies	\$18,008	\$12,045	\$269,791	6.67%	\$22,776	\$16,239	\$230,583	9.88%
Property	\$0	\$0	\$0		\$0	\$0	\$3,000	0.00%
Other Objects	\$0	\$0	\$1,223	0.00%	\$780	\$780	\$2,634	29.61%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$368,248	\$178,132	\$2,111,068	17.44%	\$442,703	\$264,875	\$2,660,011	16.64%
SURPLUS / (DEFICIT)	(\$80,879)	(\$178,132)	\$120,041		\$400,858	\$294,214	\$570,228	
BEGINNING FUND BALANCE	\$123,267				\$822,693			
ENDING FUND BALANCE	\$42,388				\$1,223,551			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$843,561	\$484,927	\$1,328,488	\$1,328,488	\$0	63.50%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$843,561	\$484,927	\$1,328,488	\$1,328,488	\$0	63.50%
EXPENDITURES*						
Salaries	\$251,494	\$1,147,007	\$1,398,501	\$1,398,501	\$0	17.98%
Employee Benefits	\$90,813	\$414,174	\$504,987	\$504,987	\$0	17.98%
Purchased Services	\$76,839	\$443,467	\$520,306	\$520,306	\$0	14.77%
Supplies	\$22,776	\$207,807	\$230,583	\$230,583	\$0	9.88%
Property	\$0	\$3,000	\$3,000	\$3,000	\$0	
Other Objects	\$780	\$1,854	\$2,634	\$2,634	\$0	29.61%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$442,703	\$2,217,308	\$2,660,011	\$2,660,011	\$0	16.64%
SURPLUS / (DEFICIT)	\$400,858	(\$1,732,381)	(\$1,331,523)	(\$1,331,523)	\$0	
BEGINNING FUND BALANCE	\$822,693					
ENDING FUND BALANCE	\$1,223,551					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

