

GLEN COVE CITY
SCHOOL DISTRICT

**2025-2026 BUDGET
WORKSHOP #2
FEBRUARY 12, 2025**

OVERVIEW

STATE AID

APPROPRIATION BUDGET

* Capital Component

* Administrative Component

RESERVES

STATE AID

STATE AID	2025-26 Preliminary Budget	2024-25 Executive Budget
FOUNDATION AID	22,767,159	22,155,144
NYS EXCESS COST AID	2,110,195	2,100,030
BOCES AID	1,373,151	1,202,499
TEXTBOOK AID	205,739	208,361
COMPUTER SOFTWARE & HARDWARE AID	87,063	88,355
LIBRARY AID	23,594	23,893
HIGH TAX AID	317,335	317,335
BUILDING AID	143,584	172,997
TRANSPORTATION AID	2,204,730	2,128,748
TOTAL STATE AID	\$29,232,550	\$28,397,362

2025-2026 PROJECTED APPROPRIATION BUDGET CAPITAL COMPONENT

Account	Description	2025-26 Projected Budget	2024-25 Budget	2023-24 Actual Expenses
A1620	Operation of Plant	\$6,832,232	\$6,099,606	\$5,641,462
A1621	Maintenance Of Plant	\$930,317	\$893,848	\$787,403
A1964	Refund-Real Property Taxes	\$550,000	\$550,000	\$615,183
A9711	Bond – P&I	\$258,438	\$266,875	\$275,000
A9731	BAN – P&I	\$1,295,000	\$820,000	\$257,756
A9785	EPC – P&I	\$506,890	\$506,890	\$506,890
A9950	Transfer to Capital Fund	\$1,000,000	\$1,000,000	\$1,000,000
TOTAL		\$11,372,877	\$10,137,219	\$9,083,694

2025-2026 PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2025-26 Projected Budget	2024-25 Budget	2023-24 Actual Expenses
A1010	BOE	\$83,151	\$70,181	\$72,071
A1060	District Meeting	\$65,750	\$60,750	\$49,041
A1240	Office of the Superintendent	\$406,033	\$427,761	\$388,062
A1310	Business Office	\$660,531	\$680,905	\$673,718
A1320	Auditing	\$146,825	\$140,000	\$139,208

2025-2026 PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2025-26 Projected Budget	2024-25 Budget	2023-24 Actual Expenses
A1325	Treasurer	\$88,434	\$86,700	\$76,981
A1330	Tax Collector	\$50,000	\$50,000	\$50,000
A1380	Fiscal Agent Fee	\$15,000	\$15,000	\$18,857
A1420	Legal	\$295,000	\$290,000	\$304,817
A1430	Personnel Office	\$372,062	\$348,207	\$337,504
A1460	Records Management	\$82,710	\$50,988	\$92,104

2025 -2026

PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2025-26 Projected Budget	2024-25 Budget	2023-24 Actual Expenses
A1480	Public Information	\$118,578	\$103,150	\$107,882
A1670	Central Printing & Mailing	\$256,000	\$256,000	\$192,777
A1910	Unallocated Insurance	\$784,500	\$634,662	\$551,056
A1920	School Assoc. Dues	\$45,500	\$45,500	\$27,358
A1981	Administration Charges - BOCES	\$525,945	\$515,632	\$480,458

2025-2026 PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2025-26 Projected Budget	2024-25 Budget	2023-24 Actual Expenses
A2010	Curriculum Development	\$2,600,464	\$2,557,080	\$2,534,835
A2020	Supervision Regular School	\$2,359,459	\$2,346,257	\$2,251,576
TOTAL		\$8,955,942	\$8,678,773	\$8,348,305

RESERVES

RESERVE	Balance 06/30/24	2024-25 Budget Use of Reserves	Estimated Balance 06/30/25 (if all \$ is used and no \$ is added back to reserves)
EBALR	\$6,274,209	\$675,000	\$5,599,209
Unemployment	\$441,113	\$20,000	\$421,113
Worker's Compensation	\$4,053,353	\$200,000	\$3,853,353
Tax Certiorari	\$6,429,660	\$550,000	\$5,879,660
ERS	\$3,914,497	\$250,000	\$3,664,497
TRS	\$4,020,265	\$184,000	\$3,836,265
Capital Facilities Improvements	\$12,755,949	\$9,000,000	\$3,755,949
Capital Facilities, Security & Technology Improvements – Approved May 2024			

MARCH 5, 2025

Budget Workshop #3

❖ **PROGRAM COMPONENT**

❖ **UPDATE ON STATE AID**

❖ **TAX LEVY**

QUESTIONS?

tkahan@glencoveschools.org

