

2025-2026 BUDGET – DRAFT #1

FEBRUARY 3, 2025
BOARD OF EDUCATION MEETING



WHAT WE KNOW SO FAR

- 2025-26 Executive Budget Revenue Projections
- All known contractual obligations rolled over into 2025-2026
- TRS contribution rate set at 10.0%
- ERS contribution rate set at 16.5%
- Health insurance rates – set at 4 % increase
- Worker's compensation insurance rate set at \$139,813
- Contract transportation rates – waiting for NYS to set CPI for next year
- Updated debt service and state building aid per meeting with Fiscal Advisors
- BOCES service requests will be finalized in February or early March

2025-2026 BUDGET

DRAFT #1

MEDINA CENTRAL SCHOOLS				
Exported on: 1/30/2025 at 9:46 AM				
Appropriation Status Report For 25-26 GENERAL FUND APPROPRIATIONS BUDGET (Consolidated)				
		Proposed	Approved	
Range	Description	2025 - 26 Budget	2024 - 25 Budget	Difference
1000 - 1999	GENERAL SUPPORT	\$ 5,040,942	\$ 4,981,172	\$ 59,770
2000 - 2999	INSTRUCTION	\$ 21,826,938	\$ 21,246,470	\$ 580,468
5000 - 5999	TRANSPORTATION	\$ 3,995,848	\$ 3,623,205	\$ 372,643
7000 - 8999	COMMUNITY SERVICES	\$ 500	\$ 500	\$ -
9000 - 9099	EMPLOYEE BENEFITS	\$ 9,984,608	\$ 9,706,280	\$ 278,328
9700 - 9799	DEBT SERVICE	\$ 6,130,748	\$ 2,605,294	\$ 3,525,454
	GRAND TOTALS	\$ 46,979,584	\$ 42,162,921	\$ 4,816,663

2025-2026 REVENUE BUDGET

DRAFT #1

MEDINA CENTRAL SCHOOLS				
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Revenue Status Report For 25-26 GENERAL FUND REVENUE BUDGET				
Account	Description	Proposed 2025 - 26 Budget	Approved 2024 - 25 Budget	Difference
A 1001	REAL PROPERTY TAXES	\$ 8,990,990	\$ 8,990,990	\$ -
A 1040	APPROPRIATION OF PLANNED BALANCE NON CIT	\$ 1,000,000	\$ 1,603,832	\$ (603,832)
A 1081	OTHER PAYMENTS IN LIEU OF	\$ 564,765	\$ 471,339	\$ 93,426
A 1085	SCHOOL TAX RELIEF REIMBURSEMENT	\$ -	\$ -	\$ -
A 1090	INTEREST AND PENALTIES ON	\$ 30,000	\$ 20,000	\$ 10,000
A 1320	SUMMER SCHOOL TUITION	\$ 2,500	\$ 2,500	\$ -
A 1320.001	MUSIC TUITION	\$ 1,500	\$ 1,500	\$ -
A 1320.003	SUMMER MUSIC FESTIVAL	\$ 4,000	\$ 4,000	\$ -
A 1335.001	LOST CALCULATORS & CHROMEBOOKS	\$ 500	\$ 500	\$ -
A 1410	ADMISSIONS FROM INDIVIDUA	\$ 8,000	\$ 8,000	\$ -
A 1489	CHARGES FOR SVC MISC	\$ 1,000	\$ 1,000	\$ -
A 1489.001	CHARGES FOR SVC VETS	\$ 300	\$ 300	\$ -
A 2230	DAY SCHOOL TUITION OTHER DISTRICTS	\$ 40,000	\$ 40,000	\$ -
A 2401	INTEREST AND EARNINGS	\$ 175,000	\$ 175,000	\$ -
A 2413	RENTAL OF REAL PROPERTY BOCES	\$ 100	\$ 100	\$ -
A 2650	SALES OF SCRAP AND EXCESS	\$ 1,000	\$ 1,000	\$ -
A 2701	REF PRIOR YRS BOCES	\$ 195,000	\$ 195,000	\$ -
A 2770	UNCLASSIFIED REVENUES	\$ 10,000	\$ 10,000	\$ -
A 3101	BASIC FORMULA	\$ 31,631,872	\$ 26,296,107	\$ 5,335,765
A 3101.001	SA25 MEDICAID	\$ 70,000	\$ 70,000	\$ -
A 3101.002	SA25 EXCESS COST	\$ 1,245,581	\$ 1,072,958	\$ 172,623
A 3103	BOARD OF COOPERATIVE EDUC	\$ 2,045,806	\$ 2,448,850	\$ (403,044)
A 3260	TEXTBOOKS	\$ 75,900	\$ 79,861	\$ (3,961)
A 3262	COMPUTER SOFTWARE AID	\$ 19,519	\$ 20,403	\$ (884)
A 3262.B	COMPUTER HARDWARE AID	\$ 26,045	\$ 27,456	\$ (1,411)
A 3263	LIBRARY A/V LOAN PROGRAM	\$ 8,144	\$ 8,513	\$ (369)
A 4601	MEDICAID REIMB - FEDERAL	\$ 60,000	\$ 60,000	\$ -
A 5031	INTERFUND TRANSFERS	\$ 352,620	\$ 553,712	\$ (201,092)
GRAND TOTALS		\$ 46,560,142	\$ 42,162,921	\$ 4,397,221

2025-2026 Tax Cap Calculation (unsubmitted)

Form Status: Unsubmitted

Step 14 of 15 - Summary

Please review this summary screen for accuracy and make any necessary changes before submitting on the next screen. Although the form assists you with the levy limit calculation, it is your responsibility to ensure the accuracy of all elements used in determining your tax levy limit.

Tax Levy Limit, Before Adjustments and Exclusions		
✓	Real Property Tax Levy FYE 2025	\$8,990,990
✓	Tax Cap Reserve Offset from FYE 2024 Used to Reduce FYE 2025 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2025	---
✓	Tax Base Growth Factor	1.0076
✓	PILOTs Receivable FYE 2025	\$471,339
✓	Tort Exclusion Amount Claimed in FYE 2025	\$0
✓	Capital Tax Levy Exclusion FYE2025	\$0
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2026	\$564,765
✓	Available Carryover from FYE 2025	\$131,848
Tax Levy Limit Before Adjustments/Exclusions		\$9,288,357
Exclusions		
✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2026	\$6,724
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$0
Total Exclusions		\$6,724
Your FYE 2026 Tax Levy Limit, Adjusted for Transfers plus Exclusions		\$9,295,081
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2026 Levy	---
✓	FYE 2026 Proposed Levy, Net of Reserve	\$8,990,990
Difference Between Tax Levy Limit and Proposed Levy		\$304,091
✓	Do you plan to override the Tax Cap for FYE 2026 ?	No

Cancel

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2025-2026 TAX LEVY EXAMPLES

% Increase/Decrease	2024-25 Tax Levy	2025-26 Tax Levy	Difference
0%	\$8,990,990	\$8,990,990	\$0
1%	\$8,990,990	\$9,080,899	\$89,909
2%	\$8,990,990	\$9,170,809	\$179,819
3%	\$8,990,990	\$9,260,719	\$269,729
Max Levy = 3.39%	\$8,990,990	\$9,295,081	\$304,091
-1%	\$8,990,990	\$8,901,089	<\$89,901>
-2%	\$8,990,990	\$8,811,171	<\$179,819>

2025-2026

REVENUE VS EXPENSES

DRAFT #1	
EXPENSES	\$46,560,142
REVENUE	<u>\$46,979,585</u>
DIFFERENCE	<\$419,443>

RESERVE REVIEW

RESERVE	BALANCE 6/30/2024	BALANCE 1/31/2025	HOW TO USE
RETIREMENT RESERVE (A827)	\$2,246,107	\$1,779,994	BOARD RESOLUTION
UNEMPLOYMENT RESERVE (A815)	\$1,320,971	\$528,153	BOARD RESOLUTION
INSURANCE RESERVE (A863)	\$607,691	\$5,828	BOARD RESOLUTION
PROPERTY LOSS RESERVES (A861/A862)	\$599,848	\$19,647	BOARD RESOLUTION
EMPLOYEE BENEFIT LIABILITY (A889)	\$35,511	\$35,971	BOARD RESOLUTION
TAX CERTIORARI (A864)	\$0	\$0	BOARD RESOLUTION
REPAIR RESERVE (A882)	\$844,944	\$859,094	PUBLIC HEARING
CAPITAL RESERVE (A878)	\$292,599	\$322,984	VOTER APPROVAL

UPCOMING DATES:

- February 3, 2025: BOE to set 2025-26 Tax Levy Limit
- March 1, 2025: Submit 2025-26 Tax Levy Limit to NYS
- March 10, 2025: Budget Draft #2
- March 24, 2025: Budget Work Session – Draft #3

DISCUSSION