

# **College Station Independent School District**

**DEBT TRANSPARENCY**

**AS OF AUGUST 31, 2024**

Local Government Debt Transparency Report required by the 84th Legislature, House Bill 1378  
under Governmental Code, Section 140.008 Debt Obligation Reporting effective June 1, 2016.

**College Station Independent School District**  
**Debt Transparency - HB 1378**  
**As of 8/31/2024**

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
U/L Tax School Building Bonds Series 2014	78,790,000	-	78,790,000	628.72	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax Refunding Bonds Series 2015	46,455,000	-	46,455,000	370.70	Refunding	a
U/L Tax School Building Bonds Series 2016	64,100,000	-	64,100,000	511.50	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax Refunding Bonds Series 2016	37,345,000	-	37,345,000	298.00	Refunding	a
U/L Tax School Building Bonds Series 2017	65,450,000	-	65,450,000	522.27	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax Refunding Bonds Series 2017	46,125,000	-	46,125,000	368.06	Refunding	a
U/L Tax Refunding Bonds Series 2020	10,930,000	-	10,930,000	87.22	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax School Building Bonds Series 2022	73,470,000	-	73,470,000	586.27	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
U/L Tax School Building Bonds Series 2024	94,445,000	-	94,445,000	753.64	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
2023 Authorized General Obligation Bonds Not included in Bond Series Above	-	254,120,000	254,120,000	2,027.80	Construction, acquisition and equipment of school buildings, including renovation and repair of school buildings	a
<b>Total</b>			<b>\$ 771,230,000</b>	<b>\$ 6,154.18</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

(a) **Debt Service Fund** - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - Accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund	Underlying Credit Rating
Moody's Investor Service:	Aaa	Aa1

**Per Capita Information:**

**District Population** 125,318  
**Year** 2023-2024  
**Source** Municipal Advisory Council of Texas

**College Station Independent School District**  
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**As of 8/31/2024**

<u>Year Ending August 31</u>	<u>Principal Value at Maturity</u>	<u>Interest</u>	<u>Total Requirements</u>	<u>Outstanding Debt + Interest Per Capita</u>
2025	28,385,000	15,501,439	43,886,439	350.20
2026	21,145,000	13,849,381	34,994,381	279.24
2027	21,860,000	12,931,931	34,791,931	277.63
2028	18,185,000	11,988,931	30,173,931	240.78
2029	18,995,000	11,197,831	30,192,831	240.93
2030	19,845,000	10,348,131	30,193,131	240.93
2031	17,650,000	9,557,294	27,207,294	217.11
2032	21,490,000	8,764,700	30,254,700	241.42
2033	22,595,000	7,986,088	30,581,088	244.03
2034	23,385,000	7,224,481	30,609,481	244.25
2035	22,205,000	6,420,122	28,625,122	228.42
2036	18,870,000	5,646,325	24,516,325	195.63
2037	16,910,000	4,973,428	21,883,428	174.62
2038	13,995,000	4,367,069	18,362,069	146.52
2039	13,665,000	3,870,559	17,535,559	139.93
2040	14,145,000	3,386,325	17,531,325	139.89
2041	14,660,000	2,872,775	17,532,775	139.91
2042	11,695,000	2,337,650	14,032,650	111.98
2043	8,025,000	1,946,763	9,971,763	79.57
2044	8,300,000	1,669,950	9,969,950	79.56
2045	8,595,000	1,373,775	9,968,775	79.55
2046	8,915,000	1,060,119	9,975,119	79.60
2047	9,230,000	739,494	9,969,494	79.55
2048	5,355,000	464,950	5,819,950	46.44
2049	5,585,000	237,363	5,822,363	46.46
	393,685,000	150,716,873	544,401,873	\$ 4,344.16

**Population** 125,318

**College Station Independent School District**  
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**As of 8/31/2024**

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2014	78,790,000	78,790,000	-
Series 2016	64,100,000	64,100,000	-
Series 2017	65,450,000	65,450,000	-
Series 2022	73,470,000	70,263,738	3,206,262
Series 2024	94,445,000	10,618,781	83,826,219
	<u>376,255,000</u>	<u>289,222,518</u>	<u>87,032,482</u>

Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**College Station Independent School District  
Debt Transparency - HB 1378  
For Fiscal Year Ending 8/31/2024**

<u>Series</u>	<u>Interest Rate Payable</u>	<u>Amount of Original Issue</u>	<u>Final Maturity</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita</u>	<u>Outstanding Debt Per ADA</u>
U/L Tax School Building Bonds Series 2014	3.00-4.25	78,790,000	2039	54,275,000	-	(10,500,000)	43,775,000	349	3,284
U/L Tax Refunding Bonds Series 2015	3.50-5.00	46,455,000	2027	16,925,000	-	(3,945,000)	12,980,000	104	974
U/L Tax School Building Bonds Series 2016	3.00-5.00	64,100,000	2041	47,110,000	-	(1,875,000)	45,235,000	361	3,393
U/L Tax Refunding Bonds Series 2016	3.00-5.00	37,345,000	2034	28,845,000	-	(3,775,000)	25,070,000	200	1,881
U/L Tax School Building Bonds Series 2017	3.00-5.00	65,450,000	2042	56,290,000	-	(2,035,000)	54,255,000	433	4,070
U/L Tax Refunding Bonds Series 2017	3.00-5.00	46,125,000	2036	45,510,000	-	-	45,510,000	363	3,414
U/L Tax Refunding Bonds Series 2020	5.00	10,930,000	2024	2,285,000	-	(2,285,000)	-	-	-
U/L Tax School Building Bonds Series 2022	2.25-5.00	73,470,000	2047	73,470,000	-	(1,055,000)	72,415,000	578	5,432
U/L Tax School Building Bonds Series 2024	4.00-5.00	94,445,000	2049	94,445,000	-	-	94,445,000	754	7,084
		517,110,000		419,155,000	-	(25,470,000)	393,685,000	3,141.49	29,530.93

**Per Capita Information**  
District Population  
District Refined ADA  
Year

**Source**  
125,318 Municipal Advisory Council of Texas  
13,331 TEA Near Final Summary of Finance  
2024