

School District of Volusia County

Monthly Financial Statement



December 31, 2024

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

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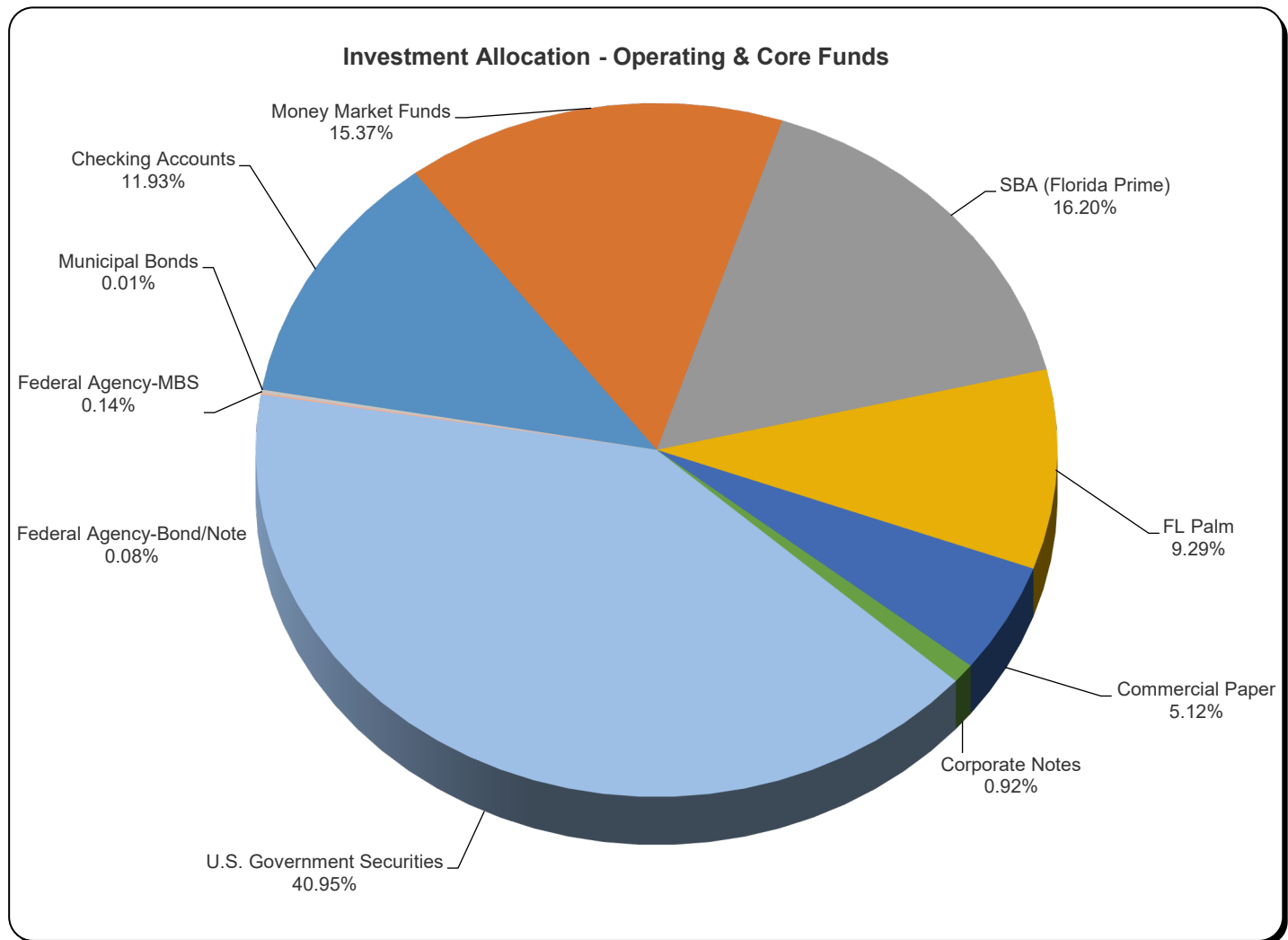
School Board of Volusia County, Florida

Cash and Investments for the Period Ending December 31, 2024

Operating & Core Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Current Yield</u>
Checking Accounts	\$ 62,446,457	\$ 62,446,457	11.93%	N/A	0.86%
Money Market Funds	80,457,753	80,457,753	15.37%	50%	4.26%
SBA (Florida Prime)	84,793,116	84,793,116	16.20%	25%	4.70%
FL Palm	48,657,945	48,657,945	9.29%	25%	4.66%
Commercial Paper	26,826,483	26,826,483	5.12%	35%	0.00%
Corporate Notes	4,825,646	4,803,456	0.92%	25%	4.26%
U.S. Government Securities	215,705,964	214,417,990	40.95%	100%	3.34%
Federal Agency-Bond/Note	375,645	393,818	0.08%	75%	2.85%
Federal Agency-MBS	712,588	711,397	0.14%	25%	2.19%
Municipal Bonds	58,999	60,000	0.01%	25%	1.30%
Totals	\$ 524,860,597	\$ 523,568,415	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* are liquid balances to meet cash flow needs.
Core Funds are generally stable and available for longer-term diversified investments.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending December 31, 2024

Individual Issuer Breakdown

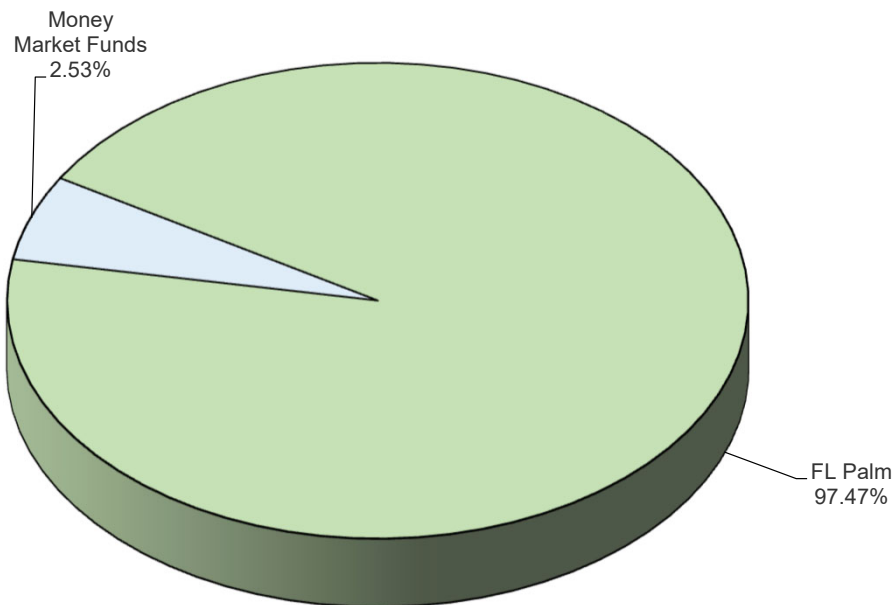
				% of	Permitted					% of	Permitted
<u>U.S Government Securities</u>				<u>Portfolio</u>	<u>by Policy</u>	<u>Corporate Notes</u>				<u>Portfolio</u>	<u>by Policy</u>
<u>Market Value</u>	<u>Cost</u>					<u>Market Value</u>	<u>Cost</u>				
U.S. Treasuries	\$ 215,705,964	\$ 209,442,546	40.00%	100%		Bank of New York Mellon	194,965	196,530	0.04%	5%	
Totals	\$ 215,705,964	\$ 209,442,546	40.00%			National Rural Util Corp	104,302	104,992	0.02%	5%	
						American Express	184,603	184,697	0.04%	5%	
						Truist Financial Corp	134,656	139,706	0.03%	5%	
<u>Federal Agency-Bond/Note</u>				<u>Portfolio</u>		Paccar Financial Corp	84,609	84,978	0.02%	5%	
<u>Market Value</u>	<u>Cost</u>					Wells Fargo & Company	179,449	180,000	0.03%	5%	
Federal Home Loan Bank.	\$ -	\$ -	0.00%	40%		Cintas Corporation	49,765	49,989	0.01%	5%	
Federal Home Loan Mortgage Corporation	521,007	516,940	0.10%	40%		Toyota Motor Credit Corp	109,687	109,974	0.02%	5%	
Federal National Mortgage Association	68,270	70,898	0.01%	40%		State Street Corp	305,337	305,000	0.06%	5%	
Totals	\$ 589,277	\$ 587,837	0.11%			Linde Inc	160,319	159,827	0.03%	5%	
						John Deere Capital Corp	150,666	149,891	0.03%	5%	
<u>Federal Agency-Mortgage Back Security (MBS)</u>				<u>Portfolio</u>		IBM Corp	129,898	129,744	0.02%	5%	
<u>Market Value</u>	<u>Cost</u>					Colgate Palmolive Co	60,271	59,930	0.01%	5%	
Federal National Mortgage Association	\$ 375,645	\$ 393,818	0.08%	40%		Goldman Sachs Group	132,550	128,868	0.02%	5%	
Federal Home Loan Mortgage Corporation	123,311	123,560	0.02%	40%		Citigroup Inc	117,921	114,342	0.02%	5%	
Totals	\$ 498,956	\$ 517,378	0.10%			American Honda Fin Corp	150,711	149,561	0.03%	5%	
						Morgan Stanley	149,325	145,278	0.03%	5%	
<u>Money Market Funds</u>				<u>Portfolio</u>		Bank of America	198,711	194,070	0.04%	5%	
<u>Market Value</u>	<u>Cost</u>					BMW US Capital	150,509	149,313	0.03%	5%	
Fidelity Institutional Government	\$ 80,457,753	\$ 80,457,753	15.37%	25%		Mercedes Benz Finance	151,088	149,096	0.03%	5%	
Totals	\$ 80,457,753	\$ 80,457,753	15.37%			United Health Group Inc	120,163	118,504	0.02%	5%	
						JP Morgan Chase	202,107	200,114	0.04%	5%	
<u>Municipal Bonds</u>				<u>Portfolio</u>		Cooperative Rabobank	252,373	248,133	0.05%	5%	
<u>Market Value</u>	<u>Cost</u>					Caterpillar Financial Service	140,649	140,159	0.03%	5%	
Florida State Board of Admin	\$ 58,999	\$ 60,000	0.01%	5%		National Australia Bank, NY	252,888	252,553	0.05%	5%	
Totals	\$ 58,999	\$ 60,000	0.01%			Home Depot, Inc	100,948	100,757	0.02%	5%	
						PNC Financial Services	95,459	95,000	0.02%	5%	
<u>Commercial Paper</u>				<u>Portfolio</u>		BlackRock Funding Inc	95,232	94,997	0.02%	5%	
<u>Market Value</u>	<u>Cost</u>					Honeywell International	90,328	89,997	0.02%	5%	
Mitsubishi UFJ Financial GRP Bank, NY	\$ 9,172,781	\$ 9,172,781	1.75%	5%		Hormel Foods Corp	100,431	100,969	0.02%	5%	
Natix New York Branch	9,706,467	9,706,467	1.85%	5%		Mastercard Inc	44,507	44,975	0.01%	5%	
Sheffield Receivables	7,947,236	7,947,236	1.52%	5%		Accenture Capital Inc.	29,563	29,961	0.01%	5%	
Totals	\$ 26,826,483	\$ 26,826,483	3.61%			BP Capital Markets America	151,628	151,551	0.03%	5%	
						Commonwealth Bank	250,030	250,000	0.05%	5%	
						Totals	\$ 4,825,646	\$ 4,803,456	0.88%		

School Board of Volusia County, Florida
Cash and Investments for the Period Ending December 31, 2024

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>		<u>Cost</u>	<u>% of Portfolio</u>
Checking Account	\$	-	\$	0.00%
Money Market Funds		956,706	956,706	2.53%
FL Palm		36,909,901	36,909,901	97.47%
U.S. Government Securities		-	-	0.00%
Totals	\$	37,866,607	\$ 37,866,607	100.00%

Investment Allocation - Certificates of Participation, Series 2021



Individual Issuer Breakdown

<u>U.S Government Securities</u>	<u>Market Value</u>		<u>Cost</u>	<u>% of Portfolio</u>
U.S. Treasuries	\$	-	\$	0.00%
Totals	\$	-	\$	0.00%

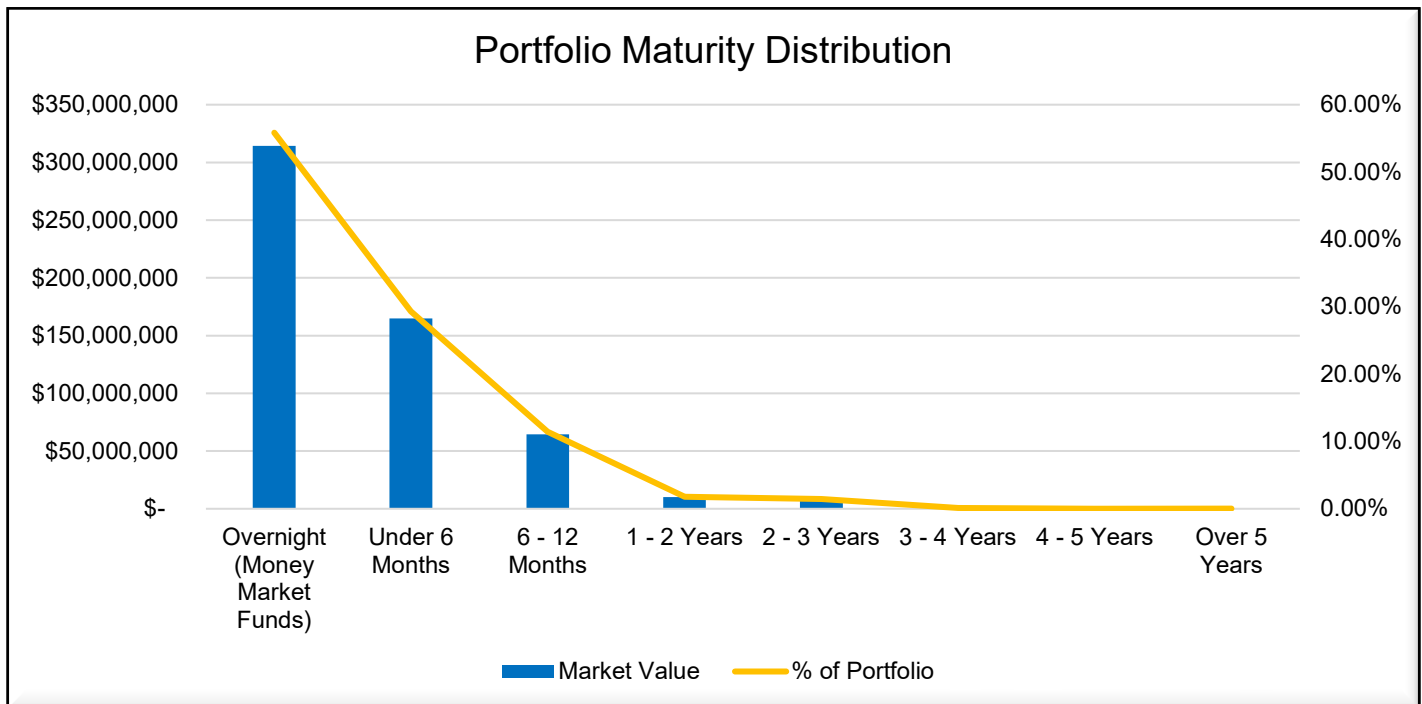
<u>Money Market Funds</u>	<u>Market Value</u>		<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$	956,706	\$ 956,706	2.53%
Totals	\$	956,706	\$ 956,706	2.53%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending December 31, 2024

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 314,221,877	55.84%
Under 6 Months	164,995,173	29.32%
6 - 12 Months	64,459,809	11.45%
1 - 2 Years	10,024,369	1.78%
2 - 3 Years	8,175,361	1.45%
3 - 4 Years	672,923	0.12%
4 - 5 Years	43,759	0.01%
Over 5 Years	133,931	0.02%
Totals	\$ 562,727,204	100.00%



Volusia County Schools
Monthly Financial Statement Summary Overview
Through December 31, 2024, for the Fiscal Year Ending June 30, 2025

The Monthly Financial Statement (MFS) for December 2024 presents a detailed financial update, comparing current year-to-date (YTD) figures with the prior year. This breakdown highlights trends in revenues, expenditures, and changes in fund balances, ensuring alignment with the district's fiscal year 2024-25 budget.

Key Financial Highlights:

General Fund

- **Sources - Revenues:**
 - **Current Year (2024-25):** \$346.8 million (59.9% of budget)
 - **Prior Year (2023-24):** \$335.5 million (61.1% of budget)
 - **Breakdown:** Revenues are \$11.3 million higher than last year, primarily due to an increase in Florida Education Finance Program (FEFP) funding, higher investment income, and earlier recording of school recognition funding.
 - **Uses - Expenditures:**
 - **Current Year:** \$259.1 million (38.0% of budget)
 - **Prior Year:** \$234.4 million (38.5% of budget)
 - **Breakdown:** Expenditures increased by \$24.7 million, mainly due to higher salaries, benefits, and other purchased services.
 - **Net Change in Fund Balance:**
 - **Current Year:** \$105.2 million increase
 - **Prior Year:** \$114.3 million increase
 - **Breakdown:** The General Fund balance increase is lower than last year's by \$9.1 million, mainly due to revenue and expenditure changes. The district's financial position remains strong with controlled use of reserves and stable revenue growth ensuring long-term sustainability while supporting educational priorities.
-

Debt Service Fund

- **Sources - Revenues:**
 - **Current Year:** \$8,880
 - **Prior Year:** \$6,019
 - **Breakdown:** Revenue growth was driven by higher investment earnings.
- **Uses - Expenditures:**
 - **Current Year:** \$88.9 million (69.9% of budget)
 - **Prior Year:** \$8.5 million (17.4% of budget)
 - **Breakdown:** The increase reflects the planned refunding of Certificates of Participation, Series 2014B, executed to lower borrowing costs and achieve an NPV

savings of \$5.2 million (6.64% of refunded bonds), strengthening the district's long-term debt management strategy.

- **Net Change in Fund Balance:**
 - **Current Year:** (\$1.1 million) decrease
 - **Prior Year:** (\$1.0 million) decrease
 - **Breakdown:** The change remains consistent with prior-year debt service payment trends.
-

Capital Projects Fund

- **Sources - Revenues:**
 - **Current Year:** \$107.3 million (58.3% of budget)
 - **Breakdown:** Property tax and sales tax collections continue to provide substantial funding for capital improvements.
 - **Uses - Expenditures:**
 - **Current Year:** \$57.6 million (15.6% of budget)
 - **Breakdown:** Major projects include HVAC replacements, security fencing, and building renovations.
 - **Net Change in Fund Balance:**
 - **Current Year:** \$23.7 million increase
 - **Breakdown:** The increase aligns with planned capital expenditures on school infrastructure, safety projects, and technology upgrades.
-

Special Revenue Fund - Food Service

- **Sources - Revenues:**
 - **Current Year:** \$15.1 million (38.1% of budget)
 - **Prior Year:** \$17.5 million (39.3% of budget)
 - **Breakdown:** Revenue collections remain on track with budgeted expectations.
 - **Uses - Expenditures:**
 - **Current Year:** \$18.1 million (40.5% of budget)
 - **Prior Year:** \$18.0 million (42.1% of budget)
 - **Breakdown:** Expenses remain consistent with budgeted meal service costs, including food procurement, labor, and operational expenses.
 - **Net Change in Fund Balance:**
 - **Current Year:** (\$3.0 million) decrease
 - **Prior Year:** (\$0.6 million) decrease
 - **Breakdown:** The fund balance decrease aligns with operational expectations, as the district continues to invest in providing nutritious meals for students.
-

Special Revenue Fund - Other Federal Programs

- **Sources - Revenues:**
 - **Current Year:** \$20.3 million (29.8% of budget)
 - **Prior Year:** \$18.0 million (34.8% of budget)
 - **Breakdown:** Primarily sources are from Title I and Individuals with Disabilities Education Act (IDEA) programs that support student learning initiatives.
 - **Uses - Expenditures:**
 - **Current Year:** \$20.3 million (29.8% of budget)
 - **Prior Year:** \$18.0 million (34.8% of budget)
 - **Breakdown:** Spending remains in compliance with grant requirements, focusing on instructional support, intervention programs, and student services.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to provide cost-effective printing solutions to schools and departments, maintaining efficiency and financial sustainability.

Conclusion

The district's financial position remains stable, reflecting the most recent data from the Florida Department of Education. The district is currently utilizing the FEFP Second Calculation as a reference for budget planning and financial management.

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal direct sources:						
Other federal direct sources	1,844,163	1,591,651	(252,512)	86.3%	89.5%	1,388,829
Total federal direct sources	1,844,163	1,591,651	(252,512)	86.3%	89.5%	1,388,829
Federal through state sources:						
Medicaid	3,003,924	68,720	(2,935,204)	2.3%	3.1%	51,615
Federal through Local	-	-	-	N/A	100.0%	188,177
Total federal through state sources	3,003,924	68,720	(2,935,204)	2.3%	12.9%	239,792
State sources:						
Florida Education Finance Program (FEFP)	235,933,422	118,262,563	(117,670,859)	50.1%	50.0%	111,303,068
CO&DS distribution	34,900	-	(34,900)	0.0%	0.0%	-
State funds from forest, lic., and lottery	864,000	307,542	(556,458)	35.6%	33.1%	286,263
Class size reduction	59,879,349	29,939,676	(29,939,673)	50.0%	50.0%	29,800,554
Voluntary prekindergarden	2,406,000	889,403	(1,516,597)	37.0%	36.6%	822,559
School recognition funds	3,919,748	3,919,748	-	100.0%	N/A	-
Other miscellaneous state sources	2,758,931	1,355,514	(1,403,417)	49.1%	51.8%	627,996
Total state sources	305,796,350	154,674,446	(151,121,904)	50.6%	49.8%	142,840,440
Local sources:						
Ad valorem property taxes - RLE & Discr	250,240,145	179,502,487	(70,737,658)	71.7%	76.0%	180,908,328
Rental income	596,242	352,702	(243,540)	59.2%	33.4%	75,064
Investment income	3,560,163	3,532,623	(27,540)	99.2%	62.6%	1,118,085
Gift, grants, and bequests	23,330	23,330	-	100.0%	92.5%	166,986
Other fees	6,743,247	3,543,338	(3,199,909)	52.5%	47.9%	3,305,655
Bus fees	147,588	147,588	-	100.0%	69.8%	121,705
Sale of surplus	402	402	-	100.0%	89.6%	4,482
Receipt of federal indirect	2,600,000	771,355	(1,828,645)	29.7%	37.1%	2,077,142
Other miscellaneous local sources	3,693,722	2,048,663	(1,645,059)	55.5%	54.6%	2,512,984
Refund of prior year expenditure	4,324	4,324	-	100.0%	1.3%	1,335
Textbook sales/loss collections	84,600	84,600	-	100.0%	100.0%	76,908
Receipt of food service indirect	1,000,000	503,506	(496,494)	50.4%	67.4%	674,457
Total local sources	268,693,763	190,514,918	(78,178,845)	70.9%	73.8%	191,043,131
Total sources	579,338,200	346,849,735	(232,488,465)	59.9%	61.1%	335,512,192
Uses - expenditures						
Salaries	358,954,098	145,600,139	(213,353,959)	40.6%	37.0%	130,793,429
Employee benefits	127,217,322	49,143,144	(78,074,178)	38.6%	39.2%	44,052,190
Professional & technical services	16,205,669	3,936,169	(12,269,500)	24.3%	46.0%	3,499,563
Insurance & board premiums	5,386,538	5,382,579	(3,959)	99.9%	97.7%	4,961,811
Travel	524,326	276,543	(247,783)	52.7%	53.3%	234,129
Repairs & maintenance	12,323,698	3,972,880	(8,350,818)	32.2%	43.0%	3,685,093
Rentals	14,705,076	6,770,839	(7,934,237)	46.0%	80.4%	7,116,883
Communications	10,652,279	760,719	(9,891,560)	7.1%	63.1%	1,246,915
Public utility services	3,730,686	1,762,313	(1,968,373)	47.2%	47.2%	1,748,789
Other purchased services	57,720,367	16,241,677	(41,478,690)	28.1%	38.7%	14,028,142
Electricity	13,100,000	6,590,053	(6,509,947)	50.3%	53.4%	6,882,154
Diesel fuel	2,377,616	682,111	(1,695,505)	28.7%	35.2%	910,279
Natural gas	250,000	73,459	(176,541)	29.4%	53.8%	99,473
Heating oil	3,000	-	(3,000)	0.0%	0.0%	-
Gasoline	629,642	171,091	(458,551)	27.2%	32.0%	170,480
Other energy services	4	-	(4)	0.0%	0.0%	-
Materials & Supplies	40,691,440	6,650,178	(34,041,262)	16.3%	27.7%	8,819,592
Capital outlay	8,950,061	4,109,185	(4,840,876)	45.9%	15.7%	1,021,725
Redemption of principal	1,097,303	1,097,303	-	100.0%	11.9%	763,798
Interest	23,076	21,561	(1,515)	93.4%	20.8%	12,941

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement Through
December 31, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
				Current Year Budget	Prior Year Budget	
Dues and Fees	1,817,459	991,342	(826,117)	54.5%	65.9%	742,889
Other personal services	4,173,353	3,407,668	(765,685)	81.7%	68.3%	2,456,652
Claims expense	205,000	-	(205,000)	0.0%	0.0%	-
Miscellaneous expense	1,875,698	1,429,407	(446,291)	76.2%	76.3%	1,111,243
Total uses	682,613,711	259,070,360	(423,543,351)	38.0%	38.5%	234,358,170
Excess (deficiency) of revenues over expenditures	(103,275,511)	87,779,375	191,054,886			101,154,022
Other financing sources						
Transfers in from capital outlay funds	33,804,010	17,213,797	16,590,213	50.9%	46.9%	13,900,315
Transfers out to capital outlay funds	(53,252)	(53,252)	-	100.0%	N/A	-
Transfers out to special revenue funds	(873,147)	(433,629)	(439,518)	49.7%	91.5%	(1,099,896)
Proceeds from sale of assets	96,139	96,139	-	100.0%	54.9%	274,302
Loss Recoveries	562,250	562,250	-	100.0%	100.0%	71,315
Total other financing sources	33,536,000	17,385,305	16,150,695	51.8%	45.4%	13,146,036
Net change in fund balance	(69,739,511)	105,164,680	174,904,191			114,300,058
Fund balance						
Beginning of year	117,040,806	117,040,806	-			88,138,125
Ending Balance	<u>\$ 47,301,295</u>	<u>\$ 222,205,486</u>	<u>\$ 174,904,191</u>			<u>\$ 202,438,183</u>

Volusia County Schools
Debt Service Funds - Consolidated - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

			Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
	Revised Annual Budget	Actual		Current Year Budget	Prior Year Budget	
Sources - revenues						
Local sources:						
Investment income	8,880	8,880	-	100.0%	60.2%	6,019
Total local sources	8,880	8,880	-	100.0%	60.2%	6,019
Total sources	8,880	8,880	-	100.0%	60.2%	6,019
Uses - expenditures						
Redemption of principal	28,810,000	2,215,000	(26,595,000)	7.7%	5.8%	2,110,000
Interest	17,384,793	5,692,953	(11,691,840)	32.7%	50.0%	6,384,428
Dues and Fees	773,615	773,615	-	100.0%	100.0%	7,450
Payments to refunded bond escrow agent	80,177,257	80,177,257	-	100.0%	N/A	-
Total uses	127,145,665	88,858,825	(38,286,840)	69.9%	17.4%	8,501,878
Deficiency of revenues under expenditures	(127,136,785)	(88,849,945)	38,286,840			(8,495,859)
Other financing sources						
Transfers in from capital outlay funds	48,279,285	8,829,945	39,449,340	18.3%	15.2%	7,446,753
Issuance of certificates of participation	73,730,000	73,730,000	-	100.0%	N/A	-
Premiums on long-term debt issued	5,191,193	5,191,193	-	100.0%	N/A	-
Total other financing sources	127,200,478	87,751,138	39,449,340	69.0%	15.2%	7,446,753
Net change in fund balance	63,693	(1,098,807)	(1,162,500)			(1,049,106)
Fund balance						
Beginning of year	1,934,493	1,934,493	-			1,873,403
Ending Balance	\$ 1,998,186	\$ 835,686	\$ (1,162,500)			\$ 824,297

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	2,266,500	-	(2,266,500)	0.0%
Charter School Capital Outlay Funding	1,148,691	1,148,691	-	100.0%
Other miscellaneous state sources	1,030,496	1,030,496	-	100.0%
Total state sources	4,445,687	2,179,187	(2,266,500)	49.0%
Local sources:				
Ad valorem property taxes - Capital	99,170,467	71,126,405	(28,044,062)	71.7%
Local sales tax	65,626,997	19,380,525	(46,246,472)	29.5%
Investment income	4,838,067	4,838,067	-	100.0%
Gift, grants, and bequests	2,165	2,165	-	100.0%
Other miscellaneous local sources	6,527	6,527	-	100.0%
Impact fees	10,014,300	9,729,962	(284,338)	97.2%
Miscellaneous local	24,055	24,055	-	100.0%
Total local sources	179,682,578	105,107,706	(74,574,872)	58.5%
Total sources	184,128,265	107,286,893	(76,841,372)	58.3%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	184,395	100,000	(84,395)	54.2%
Atlantic HS - Upgrade HVAC Ceiling and Lighting Bldgs 9 a	182,964	-	(182,964)	0.0%
Atlantic HS - CTE Metal Building	164,082	-	(164,082)	0.0%
Atlantic HS - Install Grandstands	351,611	303,578	(48,033)	86.3%
Atlantic HS - Pressbox Concession	300,000	-	(300,000)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	1,065,874	758,412	(307,462)	71.2%
Atlantic High - Rekey Doors Campus Wide	29,492	-	(29,492)	0.0%
Atlantic HS - Baseball Field Lighting	1,300,000	-	(1,300,000)	0.0%
Atlantic HS - Install Concrete Slab for Dumpsters	41,924	32,675	(9,249)	77.9%
Atlantic HS - Press Box and Restroom Buildings	1,383,000	-	(1,383,000)	0.0%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,160,000	-	(2,160,000)	0.0%
Atlantic HS - Softball Field Lighting	829,200	-	(829,200)	0.0%
Atlantic HS - Sand and Paint Gym Floors	36,000	140	(35,860)	0.4%
Blue Lake Elm - Asphalt and Concrete Repairs Campus Wi	44,899	25,822	(19,077)	57.5%
Blue Lake Elm - Renovate Basketball Courts	318,324	-	(318,324)	0.0%
Brewster Center - Replace Outside Air Units	4,930	4,930	-	100.0%
Brewster Center - Replace Emergency Generator	601,200	-	(601,200)	0.0%
Bus and Safety	5,124,611	21,324	(5,103,287)	0.4%
Campbell Mid - Repair Security Gates	1,095	1,095	-	100.0%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Centegix	1,478,460	-	(1,478,460)	0.0%
Charter School Capital Outlay LCIF Disbursements	1,034,127	-	(1,034,127)	0.0%
Chisholm Elm - Perimeter Fencing	61,839	-	(61,839)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Mon	174,000	1,000	(173,000)	0.6%
Contingency	15,114,109	-	(15,114,109)	0.0%
Contingency - Operations	11,915,011	-	(11,915,011)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lo	270,999	88,500	(182,499)	32.7%
Creekside Middle - Fire Alarm Replacement	12,613	12,613	-	100.0%
DeBary Elm - Resurface Bus Loop and Parking	384,432	276,837	(107,595)	72.0%
DeBary Elem - New Marquee	202,000	168,992	(33,008)	83.7%
DeLand Administrative Complex - Upgrade Data Center B	525,000	-	(525,000)	0.0%
DeLand Administration - Data Center HVAC	44,413	34,158	(10,255)	76.9%
DeLand Administrative Complex - Upgrade Access Control	8,399	669	(7,730)	8.0%
DeLand HS - Replace Cafeteria Chiller	436,523	288,566	(147,957)	66.1%
DeLand HS - Replace Site Generator	289,268	184,723	(104,545)	63.9%
DeLand HS - Baseball Field Lighting	443,865	500	(443,365)	0.1%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%

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DeLand HS - Upgrade HVAC Bldgs. 14 and 15	2,196,473	1,288,050	(908,423)	58.6%
DeLand HS - Softball Field Lighting	687,795	261,931	(425,864)	38.1%
DeLand HS - Renovate Tennis Courts	523,000	-	(523,000)	0.0%
DeLand HS - Bus Loop Security Fencing	57,069	-	(57,069)	0.0%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	1,740,000	-	(1,740,000)	0.0%
DeLand Mid - Bus Loop Security Fencing	65,000	-	(65,000)	0.0%
DeLand Warehouse - Lease	238,353	238,353	-	100.0%
Deltona Middle - Master Plan	4,994,790	-	(4,994,790)	0.0%
Deltona High - Intercom Replacement	2,135	-	(2,135)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	900,000	-	(900,000)	0.0%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting E	151,114	14,174	(136,940)	9.4%
Deltona Mid - Upgrade Interior Lighting Bldg. 10	41,062	-	(41,062)	0.0%
Deltona Mid - Playground	71,318	-	(71,318)	0.0%
Deltona HS - Foundation Repairs Bldgs. 12	1,255,334	975,367	(279,967)	77.7%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting E	2,588,636	1,875,213	(713,423)	72.4%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs	135,600	-	(135,600)	0.0%
Deltona HS - Repair Fencing	69,464	-	(69,464)	0.0%
Deltona HS - Install Security Gate	50,081	49,731	(350)	99.3%
Deltona HS - Foundation Repairs Bldg. 2	3,000,000	-	(3,000,000)	0.0%
Deltona HS - Replace Intercom Wiring	786,000	-	(786,000)	0.0%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monito	100,500	68,525	(31,975)	68.2%
Discovery Elm - Replace Chillers 1 and 2	1,500,000	29,987	(1,470,013)	2.0%
Edgewater Public Elm - Security Fencing	42,027	-	(42,027)	0.0%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monit	100,500	71,035	(29,465)	70.7%
Edgewater Elm - Replace Primary Playground	70,134	-	(70,134)	0.0%
Edgewater Public Elm - Renovate Media Center	360,000	2,875	(357,125)	0.8%
Enterprise Elm - K-8 Replacement School	68,036,619	-	(68,036,619)	0.0%
ERP Software - Enterprise Resource Planning	805,171	-	(805,171)	0.0%
Facilities Management	2,950,000	1,327,966	(1,622,034)	45.0%
Forest Lake Elm - Intermediate Playground	51,690	51,690	-	100.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,916,574	7,504	(1,909,070)	0.4%
Forest Lake Elm - Parent Loop Extension	1,000,000	13,205	(986,795)	1.3%
Freedom Elm - Replace Small Chiller Bldg. 7	277,316	108,874	(168,442)	39.3%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,300,000	52,853	(1,247,147)	4.1%
Friendship Elm - Replace Intercom	279,209	134,450	(144,759)	48.2%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towe	3,235,445	29,000	(3,206,445)	0.9%
Furn, Fix, Equip, Veh	2,028,508	539,558	(1,488,950)	26.6%
Galaxy Mid - Replace 50 KW Kitchen Generator	82,282	78,697	(3,585)	95.6%
George Marks Elm - Enclose Bldg. 1 Rms. 213 and 229	143,610	85,977	(57,633)	59.9%
George Marks Elm - Portables Installation	187,597	78,848	(108,749)	42.0%
George Marks Elm - Portables Power, Communications a	10,145	-	(10,145)	0.0%
Herbert Street - Upgrade Interior Lighting	22,210	-	(22,210)	0.0%
Herbert Street - Playground	71,175	71,175	-	100.0%
Heritage Mid - Replace Roof Campus Wide	3,827,484	2,787	(3,824,697)	0.1%
Heritage Mid - Replace Fire Alarm	1,207,000	-	(1,207,000)	0.0%
Heritage Mid - Reclaimed Water Connection	225,113	1,328	(223,785)	0.6%
Heritage Mid - Replace AC in Gym and Cafeteria	85,963	85,963	-	100.0%
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 5	277,068	13,100	(263,968)	4.7%
Holly Hill School - Replace Switchgear Bldg. 6	351,564	3,726	(347,838)	1.1%
Holly Hill School - Replace Gutters Phase 1	35,000	-	(35,000)	0.0%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Indian River Elm - Door Replacement Bldgs 1 and 4	32,455	6,470	(25,985)	19.9%
Indian River Elm - Replace Doors and Hardware Buildings	825,300	-	(825,300)	0.0%

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	Budget	Actual	Budget - (Under)/Over	Current Year Budget
Indian River Elm - Renovate Media Center	486,179	469,509	(16,670)	96.6%
Indian River Elm - New Marquee	200,326	191,726	(8,600)	95.7%
Mainland HS - Upgrade Chiller Plant	2,392,580	1,301,163	(1,091,417)	54.4%
Mainland HS - Stormwater Upgrades	1,500,000	7,100	(1,492,900)	0.5%
Mainland HS - Sand and Paint Gym Floors	40,000	-	(40,000)	0.0%
Manatee Cove Elm - 11 Classroom Addition	700,000	-	(700,000)	0.0%
McInnis Elementary - Potable Water and Sanitary Sewer	302,152	-	(302,152)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
New Smyrna Beach HS - Replace Intercom	351,939	43,060	(308,879)	12.2%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Beach HS – Upgrade Chillers 1 and 2	396,133	200,000	(196,133)	50.5%
New Smyrna Beach HS - Repair Storm Drains	123,800	123,800	-	100.0%
New Smyrna Beach HS - Storm Drain and Concrete Work	30,000	-	(30,000)	0.0%
New Smyrna Beach Mid - Demolish Racquetball Court	46,021	46,021	-	100.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Replace Ag Building Roof	35,000	-	(35,000)	0.0%
Orange City Elm - Renovations and Additions	46,215,462	5,839,383	(40,376,079)	12.6%
Ormond Beach Elm - Replace Intermediate Playground	55,924	-	(55,924)	0.0%
Ormond Beach Elm – Replace Perimeter Fencing	3,919	-	(3,919)	0.0%
Ormond Beach Elm - Security Fencing	53,066	53,066	-	100.0%
Osceola Elementary - Master Plan	508,007	6,000	(502,007)	1.2%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osceola/Tomoka Elm – Replace AC in Kitchen	85,886	85,886	-	100.0%
Osceola/Tomoka Elm - Reroof Bldg. 9	42,980	42,980	-	100.0%
Osceola/Tomoka Elm - Replace Media Center Storefront	35,000	31,932	(3,068)	91.2%
Osceola/Tomoka Elm - Replace South and West Perimeter	37,562	37,562	-	100.0%
Osteen Elm - Replace Gutters and Downspouts	556,390	16,960	(539,430)	3.0%
Palm Terrace Elementary - Replace Roof	933	933	-	100.0%
Palm Terrace Elm - Replace Fire Alarm	66,216	2,254	(63,962)	3.4%
Palm Terrace Elm - Replace Intermediate Playground	42,081	-	(42,081)	0.0%
Parking Lot Lease - City of DeLand	29,640	-	(29,640)	0.0%
Pathways Elm - Replace Fire Alarm	684,993	225,200	(459,793)	32.9%
Pathways Elm - Replace Intermediate Playground	54,679	-	(54,679)	0.0%
Pathways Elm - Replace Outside Air Units	1,000,000	-	(1,000,000)	0.0%
Pathways Elm - 11 Classroom Addition	700,000	368	(699,632)	0.1%
Pierson Elm - Upgrade Fire Suppression Water Tank	75,230	-	(75,230)	0.0%
Pierson Transportation - Remove Underground Fuel Tank	80,930	-	(80,930)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs	4,222	4,222	-	100.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	2,418,533	1,929,335	(489,198)	79.8%
Pine Ridge HS – Reclaimed Water Connection	223,321	1,714	(221,607)	0.8%
Pine Ridge HS - Grade and Sod Football Field	172,878	172,878	-	100.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	319,200	18,425	(300,775)	5.8%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	3,153,967	129,955	(3,024,012)	4.1%
Pine Ridge HS - 20 Classroom Addition	700,000	-	(700,000)	0.0%
Pine Trail Elm - Intercom Replacement	150,000	-	(150,000)	0.0%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Remodel Clinic and Office Toilet Room	146,727	101,634	(45,093)	69.3%
Port Orange Elm - Renovate Reception	130,164	124,609	(5,555)	95.7%
Port Orange Elm – Water Intrusion	4,372,812	156,949	(4,215,863)	3.6%
Port Orange Elm – Replace AC in Kitchen	64,630	-	(64,630)	0.0%
Portables - Moves and Compliance	1,198,321	425,020	(773,301)	35.5%
Portables - Refurbish 559 at Spruce Creek HS	35,000	13,757	(21,243)	39.3%
Portables - Refurbish 386 at Spruce Creek HS	35,000	1,717	(33,283)	4.9%
Portables - Refurbish 490 at Spruce Creek HS	35,000	7,754	(27,246)	22.2%
Pride Elm - Replace Shelter Generators	281,184	-	(281,184)	0.0%
Read Pattillo Elm - K-8 Replacement School	2,000,000	34,443	(1,965,557)	1.7%
River Springs Mid - Replace Gutters and Downspouts	648,000	15,319	(632,681)	2.4%

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Riverview Learning Center - Fire Alarm/Intercom System	166,948	165,773	(1,175)	99.3%
Riverview Learning Center - Repair and Paint Interior Carr	125,980	125,980	-	100.0%
Riverview Learning Center - Replace Flooring Bldg. 1	100,000	-	(100,000)	0.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Mo	100,500	36,485	(64,015)	36.3%
RJ Longstreet Elm - Replace AC Pit Fencing	79,938	75,401	(4,537)	94.3%
RJ Longstreet Elm - Replace AC Units Bldgs. 1, 3 and 5	104,805	-	(104,805)	0.0%
Seabreeze HS - Upgrade HVAC Bldgs 8 and 9	892,785	-	(892,785)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, a	151,867	(161)	(152,028)	(0.1%)
Seabreeze HS - Resurface Tennis Courts and Replace Fenc	9,500	-	(9,500)	0.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg.	910,703	13,233	(897,470)	1.5%
Seabreeze HS Upgrade HVAC Bldg. 1 and Tower	3,149,115	2,100,852	(1,048,263)	66.7%
Seabreeze HS - Reroof Bldg. 13	630,672	30,720	(599,952)	4.9%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	3,800,000	162,955	(3,637,045)	4.3%
Seabreeze HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Seabreeze HS - Replace OAU Bldg. 3	300,000	-	(300,000)	0.0%
Silver Sands Middle - Bldg. 12 WHSP Replacement	87,661	-	(87,661)	0.0%
Silver Sands Mid - Renovate Culinary Lab	176,011	16,840	(159,171)	9.6%
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	1,397	1,397	-	100.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bld	292,369	180,612	(111,757)	61.8%
Silver Sands Mid - Replace Stage Lighting and Sound Syst	900,000	-	(900,000)	0.0%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,467,000	87,930	(1,379,070)	6.0%
South Daytona Elm - Upgrade Fire Alarm and Intrusion M	174,000	1,125	(172,875)	0.6%
Southwestern Mid - Replace 250 Ton Chiller	649,865	190,052	(459,813)	29.2%
Southwestern Mid - Convert Classroom to Science Lab Bld	1,040,000	17,500	(1,022,500)	1.7%
Southwestern Mid - Renovate Kitchen and Multipurpose	6,000,000	29,550	(5,970,450)	0.5%
Southwestern Mid - Replace AC in Media Center	55,550	-	(55,550)	0.0%
Southwestern Mid - Bus Loop Security Fencing	42,474	42,474	-	100.0%
Southwestern Mid - Building to Building Security Fencing	100,000	95,983	(4,017)	96.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	1,218,452	617,037	(601,415)	50.6%
Spruce Creek HS - Classroom Addition and Auditorium Re	1,200,000	-	(1,200,000)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek Elm - Security Fencing	29,184	18,954	(10,230)	64.9%
Spruce Creek HS - Replace 7 AC Roof Top Units	2,313,088	1,630,851	(682,237)	70.5%
Spruce Creek HS - Renovate Culinary Lab	1,244,460	1,084,753	(159,707)	87.2%
Spruce Creek HS - Replace HVAC Unit Bldg. 14	5,105	-	(5,105)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	93,303	-	(93,303)	0.0%
Spruce Creek HS - Replace Athletic Field and Court Fencing	125,000	31	(124,969)	0.0%
Starke Elm - Renovations and Additions	38,653,245	7,280,100	(31,373,145)	18.8%
Stem Bus	74,886	158	(74,728)	0.2%
Stem Bus 2	98,925	37,603	(61,322)	38.0%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
Sugar Mill Elm - Potable Water Lines	238,205	-	(238,205)	0.0%
Sugar Mill Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Sunrise Elm - Replace Cafeteria A/C and Heat Pump	64,177	64,177	-	100.0%
Sweetwater Elm - Upgrade Fresh Air Unit Controls	34,205	34,205	-	100.0%
Sweetwater Elm - Replace 60 Ton Chiller	308,827	15,040	(293,787)	4.9%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketbal	58,092	57,319	(773)	98.7%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusio	100,500	62,305	(38,195)	62.0%
T. Dewitt Taylor Mid-HS - Hog Barn at Ag Farm	4,373	-	(4,373)	0.0%
Timbercrest Elm - Upgrade Chiller Plant Controls Bldg. 5	68,381	68,381	-	100.0%
Timbercrest Elm - Replace Cafeteria Storefront and Doors	90,000	43,450	(46,550)	48.3%
Tomoka Elm - Master Plan	8,483,656	2,751,301	(5,732,355)	32.4%
Transportation - Warehouse DeLand - Warehouse Additio	2,499,235	-	(2,499,235)	0.0%
Transportation Warehouse - DeLand - Replace Emergency	794,092	1,700	(792,392)	0.2%
Turie T. Small Elementary - Master Plan	11,832,242	10,116,537	(1,715,705)	85.5%

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Turie T. Small - Replace AC Unit in Cafeteria	3,973	-	(3,973)	0.0%
University HS - Install Grandstands	428,590	2,396	(426,194)	0.6%
University HS - Pressbox Concession	300,000	-	(300,000)	0.0%
University HS - Repair Wall Flashings Bldg 2	169,250	163,136	(6,114)	96.4%
University HS - Upgrade AHU Sensors, Dampers and Duct	35,299	21,785	(13,514)	61.7%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	437,865	966	(436,899)	0.2%
University HS - New Marquee	225,000	-	(225,000)	0.0%
University HS - Press Box	507,360	-	(507,360)	0.0%
University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitor	252,000	1,250	(250,750)	0.5%
University HS - Install Storage Building	54,500	22,925	(31,575)	42.1%
University HS - Extend Parent Loop	1,000,000	-	(1,000,000)	0.0%
Various - Security	3,053,028	1,220,549	(1,832,479)	40.0%
Various - Infrastructure for Technology	311,338	2,443	(308,895)	0.8%
Various - Minor Projects	3,075,014	465,419	(2,609,595)	15.1%
Various Locations - Rural Broadband	2,000,000	500,000	(1,500,000)	25.0%
Various Schools - BDA	1,657,709	8,800	(1,648,909)	0.5%
Various Schools - 23 School Hardening - Safety and Security	58,504	58,504	-	100.0%
Various Schools - 24 School Hardening - Safety and Security	731,598	28,618	(702,980)	3.9%
Various Schools - Leased Portables	100,000	19,712	(80,288)	19.7%
Various Schools & Depts - District Wide Technology Equipment	10,721,852	5,415,536	(5,306,316)	50.5%
Various Secondary Schools - CTE Technology Equipment	650,000	-	(650,000)	0.0%
Volusia Pines Elm- Replace AC Unit in Cafeteria	13,000	-	(13,000)	0.0%
Volusia Pines Elm - Replace Fire Alarm	1,260,000	-	(1,260,000)	0.0%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,978,000	125,605	(2,852,395)	4.2%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	2,679,904	452,162	(2,227,742)	16.9%
Woodward Elementary - Renovations and Addition	1,490,615	91,376	(1,399,239)	6.1%
Woodward Avenue Elm - Finishes and Infrastructure Bldg	4,500,000	-	(4,500,000)	0.0%
Total projects	368,554,124	57,595,365	(310,958,759)	15.6%
Total uses	368,554,124	57,595,365	(310,958,759)	15.6%
Excess (deficiency) of revenues over expenditures	(184,425,859)	49,691,528	234,117,387	
Other financing sources				
Transfers in from general fund	53,252	53,252	-	100.0%
Transfers out to general fund	(33,804,010)	(17,213,797)	(16,590,213)	50.9%
Transfers out to debt service funds	(48,279,285)	(8,829,945)	(39,449,340)	18.3%
Issuance of certificates of participation	151,800,000	-	151,800,000	0.0%
Premiums on long-term debt issued	12,200,000	-	12,200,000	0.0%
Total other financing sources	81,969,957	(25,990,490)	107,960,447	(31.7%)
Net change in fund balance	(102,455,902)	23,701,038	126,156,940	
Fund balance				
Beginning of year	257,350,388	257,350,388	-	
Ending Balance	<u>\$ 154,894,486</u>	<u>\$ 281,051,426</u>	<u>\$ 126,156,940</u>	

Volusia County Schools
Special Revenue Funds - Food Service - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
National school lunch program	38,000,000	14,085,111	(23,914,889)	37.1%	40.2%	15,105,437
Other federal through state sources	-	-	-	N/A	100.0%	1,529,540
Total federal through state sources	38,000,000	14,085,111	(23,914,889)	37.1%	42.5%	16,634,977
State sources:						
School breakfast supplement	165,000	90,851	(74,149)	55.1%	64.0%	82,922
School lunch supplement	162,000	103,298	(58,702)	63.8%	50.2%	81,278
Other miscellaneous state sources	8,751	8,751	-	100.0%	N/A	-
Total state sources	335,751	202,900	(132,851)	60.4%	56.3%	164,200
Local sources:						
Investment income	442,565	442,565	-	100.0%	64.1%	352,766
Food service	770,000	267,529	(502,471)	34.7%	6.3%	277,190
Other miscellaneous local sources	165,000	139,076	(25,924)	84.3%	85.3%	38,367
Total local sources	1,377,565	849,170	(528,395)	61.6%	13.4%	668,323
Total sources	39,713,316	15,137,181	(24,576,135)	38.1%	39.3%	17,467,500
Uses - expenditures						
Salaries	9,491,000	4,625,930	(4,865,070)	48.7%	40.8%	3,905,442
Employee benefits	4,575,026	1,971,540	(2,603,486)	43.1%	36.8%	1,693,132
Professional & technical services	330,823	35,982	(294,841)	10.9%	20.7%	55,458
Travel	29,000	5,300	(23,700)	18.3%	19.5%	6,841
Repairs & maintenance	147,868	69,729	(78,139)	47.2%	46.8%	81,946
Rentals	50,000	6,734	(43,266)	13.5%	57.7%	57,694
Communications	26,000	11,114	(14,886)	42.7%	44.4%	11,315
Public utility services	517,170	-	(517,170)	0.0%	16.6%	87,042
Other purchased services	1,849,500	505,920	(1,343,580)	27.4%	28.3%	785,313
Electricity	716,906	320,015	(396,891)	44.6%	47.5%	332,527
Gasoline	15,000	6,148	(8,852)	41.0%	45.3%	6,794
Materials & Supplies	22,028,424	10,177,584	(11,850,840)	46.2%	48.7%	10,078,458
Capital outlay	3,959,999	212,365	(3,747,634)	5.4%	23.6%	539,792
Dues and Fees	40,000	30,739	(9,261)	76.8%	79.6%	27,872
Other personal services	10,000	109	(9,891)	1.1%	35.2%	3,515
Miscellaneous expense	1,000,000	167,508	(832,492)	16.8%	36.0%	360,275
Total uses	44,786,716	18,146,717	(26,639,999)	40.5%	42.1%	18,033,416
Deficiency of revenues under expenditures	(5,073,400)	(3,009,536)	2,063,864			(565,916)
Net change in fund balance	(5,073,400)	(3,009,536)	2,063,864			(565,916)
Fund balance						
Beginning of year	22,938,251	22,938,251	-			23,242,682
Ending Balance	\$ 17,864,851	\$ 19,928,715	\$ 2,063,864			\$ 22,676,766

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual		Variance with	Current Year	Prior Year	Prior Year
	Budget	Actual	Budget -	Budget	Budget	Actual
			(Under)/Over			
Sources - revenues						
Federal through state sources:						
Career and technical education	1,083,192	357,133	(726,059)	33.0%	24.7%	207,435
Title II, grant to improve teacher quality	4,363,951	1,032,853	(3,331,098)	23.7%	37.7%	1,052,167
Individuals with disabilities education act	19,801,535	7,848,917	(11,952,618)	39.6%	43.2%	7,343,883
Title I, grant to improve academic standards	36,268,215	9,755,471	(26,512,744)	26.9%	29.8%	7,911,962
Title III, language instruction	628,431	203,308	(425,123)	0.0%	N/A	242,204
Title IV, twenty-first century schools	1,178,040	325,415	(852,625)	0.0%	N/A	419,704
Other federal through state sources	4,813,817	781,051	(4,032,766)	16.2%	29.0%	816,408
Total federal through state sources	68,137,181	20,304,148	(47,833,033)	29.8%	34.8%	17,993,763
Total sources	68,137,181	20,304,148	(47,833,033)	29.8%	34.8%	17,993,763
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	10,575,023	4,545,628	(6,029,395)	43.0%	45.8%	4,280,888
Benefits	3,755,499	1,588,925	(2,166,574)	42.3%	40.1%	1,456,512
Purchased Services	3,959,294	1,274,221	(2,685,073)	32.2%	37.0%	887,304
Energy Services	8,821	1,476	(7,345)	16.7%	54.2%	2,167
Materials & Supplies	612,152	191,826	(420,326)	31.3%	52.8%	286,719
Capital Outlay	251,795	24,542	(227,253)	9.7%	25.0%	59,104
Other	638,951	222,299	(416,652)	34.8%	43.8%	371,189
Total Individuals With Disabilities Act	19,801,535	7,848,917	(11,952,618)	39.6%	43.2%	7,343,883
Title I - Improving The Academic						
Salaries	18,289,764	4,968,877	(13,320,887)	27.2%	33.2%	4,983,717
Benefits	6,660,966	1,587,438	(5,073,528)	23.8%	32.5%	1,611,133
Purchased Services	5,191,513	1,559,984	(3,631,529)	30.0%	21.4%	545,010
Materials & Supplies	3,246,262	945,209	(2,301,053)	29.1%	10.0%	229,930
Capital Outlay	1,231,936	213,729	(1,018,207)	17.3%	41.8%	69,507
Other	1,647,774	480,234	(1,167,540)	29.1%	29.8%	472,668
Total Title I - Improving The Academic	36,268,215	9,755,471	(26,512,744)	26.9%	29.8%	7,911,965
Title II - Improving Teacher Quality						
Salaries	2,249,479	616,574	(1,632,905)	27.4%	36.1%	479,387
Benefits	619,434	177,936	(441,498)	28.7%	41.1%	130,061
Purchased Services	657,351	129,699	(527,652)	19.7%	35.1%	212,069
Materials & Supplies	421,579	49,360	(372,219)	11.7%	57.6%	153,294
Capital Outlay	428	-	(428)	0.0%	99.8%	2,321
Other	415,680	59,284	(356,396)	14.3%	27.5%	75,035
Total Title II - Improving Teacher Quality	4,363,951	1,032,853	(3,331,098)	23.7%	37.7%	1,052,167
21st Century Community Learning						
Salaries	840,732	243,370	(597,362)	28.9%	36.0%	296,957
Benefits	174,642	51,163	(123,479)	29.3%	36.4%	61,831
Purchased Services	22,477	8,871	(13,606)	39.5%	0.0%	-
Materials & Supplies	94,750	6,570	(88,180)	6.9%	25.2%	26,604
Capital Outlay	3,285	754	(2,531)	23.0%	N/A	-
Other	42,154	14,687	(27,467)	34.8%	43.0%	34,312
Total 21st Century Community Learning	1,178,040	325,415	(852,625)	27.6%	35.4%	419,704
Career And Technical Education						
Salaries	173,237	55,361	(117,876)	32.0%	32.3%	54,512
Benefits	54,823	15,769	(39,054)	28.8%	32.0%	14,778
Purchased Services	261,642	72,492	(189,150)	27.7%	25.2%	62,286
Materials & Supplies	308,948	153,247	(155,701)	49.6%	38.4%	34,918
Capital Outlay	239,781	32,365	(207,416)	13.5%	10.1%	25,225
Other	44,761	27,899	(16,862)	62.3%	43.0%	15,715
Total Career And Technical Education	1,083,192	357,133	(726,059)	33.0%	24.7%	207,434
Title III - Language Instruction						

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
				Current Year Budget	Prior Year Budget	
Salaries	351,244	129,869	(221,375)	37.0%	49.0%	174,310
Benefits	132,779	44,213	(88,566)	33.3%	44.1%	49,549
Purchased Services	67,260	9,241	(58,019)	13.7%	15.4%	8,389
Materials & Supplies	62,770	15,174	(47,596)	24.2%	21.8%	5,884
Capital Outlay	500	480	(20)	96.0%	N/A	-
Other	13,878	4,331	(9,547)	31.2%	28.6%	4,070
Total Title III - Language Instruction	628,431	203,308	(425,123)	32.4%	43.0%	242,202
Other Federal, State, And Local Programs						
Salaries	1,797,748	224,495	(1,573,253)	12.5%	30.0%	278,700
Benefits	553,119	59,549	(493,570)	10.8%	28.6%	78,546
Purchased Services	1,135,344	284,850	(850,494)	25.1%	25.1%	112,276
Materials & Supplies	538,337	68,970	(469,367)	12.8%	43.8%	141,063
Capital Outlay	244,063	71,895	(172,168)	29.5%	19.1%	64,236
Other	545,206	71,292	(473,914)	13.1%	28.2%	141,587
Total Other Federal, State, And Local Programs	4,813,817	781,051	(4,032,766)	16.2%	29.0%	816,408
Total uses	68,137,181	20,304,148	(47,833,033)	29.8%	34.8%	17,993,763
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	\$ -	\$ -	\$ -			\$ -

Volusia County Schools
Special Revenue Funds - Federal Stabilization Funds - Consolidated - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Educ Stabilization K-12	10,346,094	7,585,503	(2,760,591)	73.3%	N/A	27,057,084
Other federal through state sources	-	-	-	N/A	100.0%	807,000
Total federal through state sources	10,346,094	7,585,503	(2,760,591)	73.3%	3452.8%	27,864,084
Total sources	10,346,094	7,585,503	(2,760,591)	73.3%	3452.8%	27,864,084
Uses - expenditures						
Cares Act						
Salaries	3,552,191	1,203,063	(2,349,128)	33.9%	32.9%	16,390,883
Benefits	286,852	286,834	(18)	100.0%	29.2%	5,134,554
Purchased Services	4,553,377	4,553,377	-	100.0%	87.4%	2,464,706
Materials & Supplies	896,595	895,498	(1,097)	99.9%	77.6%	756,457
Capital Outlay	822,869	819,437	(3,432)	99.6%	68.7%	749,865
Other	234,210	(172,706)	(406,916)	(73.7%)	93.0%	2,367,619
Total Cares Act	10,346,094	7,585,503	(2,760,591)	73.3%	37.2%	27,864,084
Total uses	10,346,094	7,585,503	(2,760,591)	73.3%	37.2%	27,864,084
Excess of revenues over expenditures	-	-	-			-
Net change in fund balance	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	\$ -	\$ -	\$ -			\$ -

Volusia County Schools
Special Revenue Funds - School Internal Funds - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	90,442	90,442	-	100.0%	21.5%	39,758
Other miscellaneous local sources	6,129,521	6,129,521	-	100.0%	25.4%	3,177,011
Total local sources	6,219,963	6,219,963	-	100.0%	25.4%	3,216,769
Total sources	6,219,963	6,219,963	-	100.0%	25.4%	3,216,769
Uses - expenditures						
Materials & Supplies	16,688,289	4,329,198	(12,359,091)	25.9%	32.1%	4,311,864
Total uses	16,688,289	4,329,198	(12,359,091)	25.9%	32.1%	4,311,864
Excess (deficiency) of revenues over expenditures	(10,468,326)	1,890,765	12,359,091			(1,095,095)
Other financing sources						
Transfers in from general fund	873,147	433,629	(439,518)	49.7%	91.5%	1,099,896
Total other financing sources	873,147	433,629	(439,518)	49.7%	91.5%	1,099,896
Net change in fund balance	(9,595,179)	2,324,394	11,919,573			4,801
Fund balance						
Beginning of year	9,595,179	9,595,179	-			6,896,879
Ending Balance	\$ -	\$ 11,919,573	\$ 11,919,573			\$ 6,901,680

Volusia County Schools
Internal Service Funds - Self Insurance - Workers Compensation - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	2,738,000	1,543,666	(1,194,334)	56.4%	43.1%	1,253,389
Total operating revenues	2,738,000	1,543,666	(1,194,334)	56.4%	43.1%	1,253,389
Total sources	2,738,000	1,543,666	(1,194,334)	56.4%	43.1%	1,253,389
Operating expenses						
Salaries	110,933	55,091	(55,842)	49.7%	52.4%	36,659
Employee benefits	303,595	218,670	(84,925)	72.0%	99.0%	277,791
Professional & technical services	152,450	-	(152,450)	0.0%	26.4%	63,708
Insurance & board premiums	187,472	-	(187,472)	0.0%	35.3%	77,679
Other personal services	2,550	2,550	-	100.0%	N/A	-
Claims expense	2,131,000	1,356,861	(774,139)	63.7%	40.6%	885,099
Total uses	2,888,000	1,633,172	(1,254,828)	56.6%	44.3%	1,340,936
Operating loss	(150,000)	(89,506)	60,494			(87,547)
Other financing sources	-					
Investment income	150,000	89,506	(60,494)	59.7%	73.0%	87,547
Total other financing sources	150,000	89,506	(60,494)	59.7%	73.0%	87,547
Change in net position	-	-	-			-
Net position						
Beginning of year	566,012	566,012	-			566,012
Ending Balance	\$ 566,012	\$ 566,012	\$ -			\$ 566,012

Volusia County Schools
Internal Service Funds - Self Insurance - Property - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	4,713,091	4,713,091	-	100.0%	99.6%	4,205,442
Total operating revenues	4,713,091	4,713,091	-	100.0%	99.6%	4,205,442
Total sources	4,713,091	4,713,091	-	100.0%	99.6%	4,205,442
Operating expenses						
Salaries	397,278	397,278	-	100.0%	100.0%	11,727
Employee benefits	88,839	88,839	-	100.0%	N/A	-
Professional & technical services	13,663	13,663	-	100.0%	68.9%	61,576
Insurance & board premiums	4,293,789	4,261,176	(32,613)	99.2%	99.5%	4,170,196
Repairs & maintenance	435,109	435,109	-	100.0%	100.0%	10,270
Materials & Supplies	89,268	57,415	(31,853)	64.3%	100.0%	2,765
Capital outlay	-	-	-	N/A	96.5%	33,076
Other personal services	193	193	-	100.0%	N/A	-
Total uses	5,318,139	5,253,673	(64,466)	98.8%	98.9%	4,289,610
Operating loss	(605,048)	(540,582)	64,466			(84,168)
Other financing sources	-					
Investment income	150,000	85,534	(64,466)	57.0%	73.2%	84,168
Loss Recoveries	455,048	455,048	-	100.0%	N/A	-
Total other financing sources	605,048	540,582	(64,466)	89.3%	73.2%	84,168
Change in net position	-	-	-			-
Net position						
Beginning of year	4,727,770	4,727,770	-			4,727,770
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -			\$ 4,727,770

Volusia County Schools
Internal Service Funds - Self Insurance - General Liability - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	500,000	97,858	(402,142)	19.6%	25.1%	83,739
Total operating revenues	500,000	97,858	(402,142)	19.6%	25.1%	83,739
Total sources	500,000	97,858	(402,142)	19.6%	25.1%	83,739
Operating expenses						
Salaries	61,968	23,723	(38,245)	38.3%	N/A	-
Employee benefits	18,032	6,946	(11,086)	38.5%	N/A	-
Professional & technical services	350,000	76,632	(273,368)	21.9%	51.3%	105,588
Other purchased services	40,000	24,781	(15,219)	62.0%	40.7%	6,102
Claims expense	120,000	22,000	(98,000)	18.3%	8.0%	16,322
Total uses	590,000	154,082	(435,918)	26.1%	30.0%	128,012
Operating loss	(90,000)	(56,224)	33,776			(44,273)
Other financing sources	-					
Investment income	90,000	56,224	(33,776)	62.5%	48.1%	44,273
Total other financing sources	90,000	56,224	(33,776)	62.5%	48.1%	44,273
Change in net position	-	-	-			-
Net position						
Beginning of year	1,664,616	1,664,616	-			1,664,616
Ending Balance	<u>\$ 1,664,616</u>	<u>\$ 1,664,616</u>	<u>\$ -</u>			<u>\$ 1,664,616</u>

Volusia County Schools
Internal Service Funds - Self Insurance - Fleet - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	597,000	259,101	(337,899)	43.4%	27.6%	230,813
Total operating revenues	597,000	259,101	(337,899)	43.4%	27.6%	230,813
Total sources	597,000	259,101	(337,899)	43.4%	27.6%	230,813
Operating expenses						
Salaries	28,507	11,697	(16,810)	41.0%	N/A	-
Employee benefits	8,493	3,394	(5,099)	40.0%	N/A	-
Professional & technical services	75,000	33,604	(41,396)	44.8%	16.4%	16,448
Insurance & board premiums	239,000	185,819	(53,181)	77.7%	55.9%	202,811
Repairs & maintenance	280,000	49,274	(230,726)	17.6%	11.1%	46,989
Other purchased services	36,000	21,110	(14,890)	58.6%	2.1%	320
Total uses	667,000	304,898	(362,102)	45.7%	29.5%	266,568
Operating loss	(70,000)	(45,797)	24,203			(35,755)
Other financing sources	-					
Investment income	70,000	45,797	(24,203)	65.4%	52.6%	35,755
Total other financing sources	70,000	45,797	(24,203)	65.4%	52.6%	35,755
Change in net position	-	-	-			-
Net position						
Beginning of year	999,986	999,986	-			999,986
Ending Balance	\$ 999,986	\$ 999,986	\$ -			\$ 999,986

Volusia County Schools
Internal Service Funds - Print Shop - Monthly Financial Statement
Through December 31, 2024 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	1,504,000	767,058	(736,942)	51.0%	N/A	-
Total operating revenues	1,504,000	767,058	(736,942)	51.0%	N/A	-
Total sources	1,504,000	767,058	(736,942)	51.0%	N/A	-
Operating expenses						
Salaries	346,200	175,389	(170,811)	50.7%	N/A	-
Employee benefits	133,400	58,708	(74,692)	44.0%	N/A	-
Professional & technical services	50,000	28,209	(21,791)	56.4%	N/A	-
Travel	75	-	(75)	0.0%	N/A	-
Repairs & maintenance	337,460	98,674	(238,786)	29.2%	N/A	-
Other purchased services	4,000	18	(3,982)	0.5%	N/A	-
Materials & Supplies	573,683	320,948	(252,735)	55.9%	N/A	-
Capital outlay	139,000	99,584	(39,416)	71.6%	N/A	-
Total uses	1,583,818	781,530	(802,288)	49.3%	N/A	-
Operating loss	(79,818)	(14,472)	65,346			-
Other financing sources	-					
Investment income	918	918	-	100.0%	N/A	-
Total other financing sources	918	918	-	100.0%	N/A	-
Loss before transfers	(78,900)	(13,554)	-			-
Change in net position	(78,900)	(13,554)	65,346			-
Net position						
Beginning of year	122,831	122,831	-			-
Ending Balance	\$ 43,931	\$ 109,277	\$ 65,346			\$ -

Note: The Print Shop was moved to Internal Service Funds January 2024. Prior Actuals will become available January 2025.