

## **ALTUS SCHOOLS SAN DIEGO**

*DBA – ALTUS SCHOOLS AUDEO · ALTUS SCHOOLS CHARTER SCHOOL OF SAN DIEGO*

(A California Non-Profit Public Benefit Corporation)

*Tim Morton – Chairman,  
Len Hering RADM, USN (ret) – Vice Chair and Member, Scott Barton – Member,  
Chris Megison – Member, Eric Schweinfurter - Member*

### **SPECIAL BOARD OF DIRECTORS MEETING**

**Thursday, March 6, 2025, 8:30 a.m.**

#### **Via Teleconference at**

6965 El Camino Real, Suite D202, Carlsbad, CA 92009, 722 W California Avenue, Vista, CA 92083,  
25104 Creek Hollow Drive, Ramona, CA 92065, 1063 Cactus Cut Rd, Middleburg, FL, 32068, 5183 Mercury Pt, San Diego,  
CA 92111

and at

*Clairemont RC 4340 Genesee Avenue, Suite 109, SD 92117, College Avenue RC 4585 College Drive, Suite C, SD, 92115,  
Downtown RC 1095 K Street Suite A, SD 92101, Euclid RC 220 Euclid Avenue, Suite 80, SD 92114, Lake Murray RC 8776 Lake Murray  
Blvd., SD, 92119, Mira Mesa RC 8290 B, Mira Mesa Blvd., SD 92126, North Park RC 2940 North Park Way, SD 92104, Northgate RC 4125  
Alpha Street, Suite C, SD, 92113, Old Town Office , 2245 San Diego Avenue, Suite 115, SD 92110, Petco RC 1091 K Street, Suite A101, SD  
92101, Point Loma RC 3145 Rosecrans Street, Suite D, SD 92110, Scripps Ranch RC 9910 Mira Mesa Blvd, Suite A2, SD 92131,  
Sorrento Mesa Resource Center 10170 Huennekens Street, SD, 92121, Tierrasanta RC 10425 Tierrasanta Blvd, Suite 101, SD 92124,  
Woodman RC 2939 Alta View Drive, Suite B/C, SD 92139, and Kearny Mesa RC 7520 Mesa College Drive, SD 92111,  
La Jolla RC 7458 Girard Avenue, SD 92037, Pacific Beach RC 959 Hornblend Street, SD 92109,  
Tierrasanta K5 Home School Resource Center 10725 Tierrasanta Boulevard, CA 92124*

Access to the live video conference will be accessible prior to the start of the meeting at

Audeo: <https://www.altusaudeo.com/about/board-of-directors>

CSSD: <https://www.altuscssd.com/about/board-of-directors>

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This agenda contains a brief, general description of each item to be considered.

Except as otherwise provided by law, no action shall be taken on any item not appearing in the following agenda.

#### **1.0 OPEN SESSION**

- 1.1 Call to Order
- 1.2 Roll Call
- 1.3 Establishment of Quorum
- 1.4 Pledge of Allegiance
- 1.5 Approval of Agenda **P.1-2**

#### **2.0 PUBLIC COMMENT**

Public comment for items of interest to the public and within the scope of Altus Schools San Diego Board (non-agenda) shall be no longer than two (2) minutes. Public comment for agenda items shall be no longer than three (3) minutes. Speakers may not yield their time. In meetings held over Zoom, any person who wishes to make a comment on either non-agenda or agenda items shall use the “Raise Hand” feature of Zoom to notify the Board. In accordance with the Brown Act, no discussion or action may occur at this time, but it is the Board’s prerogative to respond or give directions to staff. All public comments will be heard at this point in the agenda as ordered below. Each agenda item being commented on will have a maximum of 20 minutes allotted and each non-agenda item will have a maximum of 10 minutes allotted. If necessary, the Board Chair may equivalently decrease the time for each speaker in order to stay within the allotted maximum.

- 2.1 Non-Agenda Public Comment
- 2.2 Agenda Public Comment

### 3.0 CONSENT AGENDA

All matters listed under the consent agenda are considered by the Board to be routine and will be approved/enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Board votes on them. The Superintendent School Services and Founder recommends approval of all consent agenda items.

#### 3.1 Consent Action Items for Altus Schools Audeo and Altus Schools Charter School of San Diego for Each School

- 3.1.1 Consideration and Approval of Board Meeting Minutes for December 5, 2024 [P.3-7](#)

### 4.0 ACTION ITEMS

#### 4.1 Actions Items for Altus Schools Audeo

- 4.1.1 Consideration and Approval of the Second Interim Report 2024-2025 [P.8-19](#)  
 4.1.2 Review the February Revised Operational Budget Assumptions FY 2024-2025 and Consider Approval of the February Revised Operational Budget FY 2024-2025 [P.20-29](#)

#### 4.2 Actions Items for Altus Schools Charter School of San Diego

- 4.2.1 Consideration and Approval of the Second Interim Report 2024-2025 [P.30-41](#)  
 4.2.2 Review the February Revised Operational Budget Assumptions FY 2024-2025 and Consider Approval of the February Revised Operational Budget FY 2024-2025 [P.42-52](#)

### 5.0 BOARD ANNOUNCEMENTS AND COMMENTS

From time to time, the Board has topics of interest that they would like to share with the community. These are informational in nature and do not require action.

### 6.0 ADJOURNMENT

**Next Board Meeting: Thursday, June 26, 2025, 8:30 a.m.**

Meeting Agenda available at:

[www.altusaudeo.com](http://www.altusaudeo.com), [www.altuscscsd.com](http://www.altuscscsd.com)

**Accommodation** – Altus Schools San Diego (School's), does not discriminate on the basis of disability in the admission or access to, or treatment or employment in, its programs or activities. Angela Neri, has been designated to receive requests for disability-related modifications or accommodation in order to enable individuals with disabilities to participate in School's open and public meetings. Please notify Angela Neri at (858) 678-2020 twenty-four (24) hours or more prior to disability accommodations being needed in order to participate in the meeting. Translation services are available by notifying Angela Neri at (858) 678-2045 twenty-four (24) hours or more prior to the board meeting. In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the board in advance of a meeting may be viewed at 10170 Huennekens Street, San Diego, CA 92121, or at the scheduled meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Angela Neri (858) 678 -2020.

#### **Certification of Posting**

*I, Angela Neri, hereby certify that this agenda is posted at the Altus Schools Resource Centers and Offices noted on this agenda and has been posted on the Altus Schools Audeo and Altus Schools Charter School of San Diego webpage on Monday, March 3, 2025.*

## ALTUS SCHOOLS SAN DIEGO

*DBA – ALTUS SCHOOLS AUDEO · ALTUS SCHOOLS CHARTER SCHOOL OF SAN DIEGO*

(A California Non-Profit Public Benefit Corporation)

*Tim Morton – Chairman,*

*Scott Barton – Member, David Crean – Member, Len Hering RADM, USN (ret) – Member, Eric Schweinfurter - Member*

### REGULAR BOARD OF DIRECTORS MEETING MINUTES

**Thursday, December 5, 2024, 8:30 a.m.**

**Via Teleconference at**

6965 El Camino Real, Suite D202, Carlsbad, CA 92009, 10945 Vista Sorrento Parkway, Suite 100, San Diego, CA 92130

1063 Cactus Cut Rd, Middleburg, FL, 32068, 5183 Mercury Pt, San Diego, CA 92111

and at

*Clairemont RC 4340 Genesee Avenue, Suite 109, SD 92117, College Avenue RC 4585 College Drive, Suite C, SD, 92115,*

*Downtown RC 1095 K Street Suite A, SD 92101, Euclid RC 220 Euclid Avenue, Suite 80, SD 92114, Lake Murray RC 8776 Lake Murray Blvd., SD, 92119, Mira Mesa RC 8290 B, Mira Mesa Blvd., SD 92126, North Park RC 2940 North Park Way, SD 92104, Northgate RC 4125 Alpha Street, Suite C, SD, 92113, Old Town Office , 2245 San Diego Avenue, Suite 115, SD 92110, Petco RC 1091 K Street, Suite A101, SD 92101, Point Loma RC 3145 Rosecrans Street, Suite D, SD 92110, Scripps Ranch RC 9910 Mira Mesa Blvd, Suite A2, SD 92131, Sorrento Mesa Resource Center 10170 Huennekens Street, SD, 92121, Tierrasanta RC 10425 Tierrasanta Blvd, Suite 101, SD 92124, Woodman RC 2939 Alta View Drive, Suite B/C, SD 92139, and Kearny Mesa RC 7520 Mesa College Drive, SD 92111, La Jolla RC 7458 Girard Avenue, SD 92037, Mission Valley RC 3430 Camino Del Rio North, SD 92108, Pacific Beach RC 959 Hornblend Street, SD 92109, Tierrasanta K5 Home School Resource Center 10725 Tierrasanta Boulevard, CA 92124*

Access to the live video conference was accessible prior to the start of the meeting at

Audeo: <https://www.audeocharterschool.net/board-of-directors/>

CSSD: <https://charterschool-sandiego.net/board-governance/>

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#### 1.0 OPEN SESSION

##### 1.1 Call to Order

Superintendent Bixby called the meeting to order at 8:30 a.m.

Pursuant to Section 5.7 of the Bylaws, in the absence of the Chair of the Board, the Superintendent School Services and Founder shall preside over the Board Meeting.

##### 1.2 Roll Call

Members present at the meeting were Scott Barton, Len Hering, and Eric Schweinfurter.

Absent: David Crean and Tim Morton.

Also in attendance: Lynne Alipio, Mary Bixby, Veneeta Chan, Alaura Dorociak, Allison Fleck, Jay Garrity, Angela Neri, Elizabeth Orona, Cathryn Rambo, Tim Tuter, and Tiffany Yandell.

##### 1.3 Establishment of Quorum

It was moved by Board member Hering and seconded by Board member Schweinfurter that the following Directors, constituting a quorum of the board were present at the meeting: Scott Barton, Len Hering, and Eric Schweinfurter.

Ayes – 3, Nays- 0, Absent – 2, Abstain – 0, Motioned Approved.

##### 1.4 Pledge of Allegiance

Superintendent Bixby led all in the Pledge of Allegiance.

##### 1.5 Approval of Agenda

It was moved by Board member Hering and seconded by Board member Barton to Approve the Agenda.

Ayes – 3, Nays- 0, Absent – 2, Abstain – 0, Motioned Approved.

## 2.0 PUBLIC COMMENT

Public comment for items of interest to the public and within the scope of Altus Schools San Diego Board (non-agenda) shall be no longer than two (2) minutes. Public comment for agenda items shall be no longer than three (3) minutes. Speakers may not yield their time. In meetings held over Zoom, any person who wishes to make a comment on either non-agenda or agenda items shall use the “Raise Hand” feature of Zoom to notify the Board. In accordance with the Brown Act, no discussion or action may occur at this time, but it is the Board’s prerogative to respond or give directions to staff. All public comments will be heard at this point in the agenda as ordered below. Each agenda item being commented on will have a maximum of 20 minutes allotted and each non-agenda item will have a maximum of 10 minutes allotted. If necessary, the Board Chair may equivalently decrease the time for each speaker in order to stay within the allotted maximum.

### 2.1 Non-Agenda Public Comment

There were no comments from the public.

### 2.2 Agenda Public Comment

There were no comments from the public.

## 3.0 CORPORATION ACTION ITEM

### 3.1 The Board will consider the appointment of a Vice Chair of the Board pursuant to Section 5.1 of the Bylaws. The Vice Chair will take on the duties of the Board Chair if he is absent for any reason.

It was moved by Board Member Barton and seconded by Board Member Schweinfurter to nominate and appoint Board Member Len Hering as Vice Chair.

Ayes – 2, Nays – 0, Absent – 2, Abstain – 1, Motion Approved.

*Abstain- Board Member Hering*

## 4.0 CLOSED SESSION

### 4.1 Board Chairman Announcement Regarding Closed Session Items

Vice Chair Hering announced Closed Session Items.

#### 4.1.1 Conference With Legal Counsel—Anticipated Litigation

Significant Exposure to Litigation Pursuant to Paragraph (2) or (3) of Subdivision (d) of section 54956.9: (one case)

#### 4.1.2 Conference with Labor Negotiators

Agency Designated Representative: Board Chair

Unrepresented Employee: Superintendent Schools Services and Founder

### 4.2 Public Comment on Closed Session Items

There were no comments from the public.

### MOVE TO CLOSED SESSION

Closed Session convened at 8:40 a.m.

## 5.0 RETURN TO OPEN SESSION

Open Session resumed at 9:31 a.m.

### 5.1 Report out of action taken in closed session, if any.

There was no action taken at Closed Session.

## 6.0 ADMINISTRATIVE ITEMS

### 6.1 Approval of Board Resolution No. 20241205E, Establishing Alternative Retirement Plan for Superintendent School Services and Founder

Vice Chair Hering reported that Altus Schools has contributed to the retirement of our Superintendent School Services for decades. The establishment of this alternative retirement plan is based on the intention to provide the Superintendent School Services and Founder the value of any lost financial benefits resulting from a failure to receive her retirement benefits under the current retirement plan. The alternative retirement plan will



provide the Superintendent School Services and Founder with the same level of benefits she would have received from the current plan.

It was moved by Board Member Barton and seconded by Board Member Schweinfurter to Approve the Board Resolution No. 20241205E, Establishing Alternative Retirement Plan for Superintendent School Services and Founder.

Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.

## 6.2 Review and Approval of the Alternative Retirement Plan Documents

Vice Chair Hering reported that agenda item 6.2 has been tabled.

## 6.3 Board Chairperson Oral Report Regarding Amendment to the Superintendent School Services and Founder's Employment Agreement

Vice Chair Hering read out loud that regarding approval of the Superintendent School Services and Founder's employment agreement amendment, it is required by law to indicate, prior to any vote on the employment agreement amendment, that the amendment provides for an alternative retirement plan that shall provide the Superintendent School Services and Founder with a level of retirement benefits equivalent to which she would have received but that are not paid to her by the current retirement plan. The alternative retirement plan will be provided so as not to duplicate any benefits the Superintendent School Services and Founder would actually receive from the current plan.

All other terms in the Superintendent School Services and Founder's employment agreement remain unchanged.

## 6.4 Approval of the Amendment to the Employment Agreement of Superintendent School Services and Founder

Vice Chair Hering noted that the approval of the amendment to the employment agreement of the Superintendent School Services and Founder, are solely limited to updating the employment agreement to provide the Superintendent School Services and Founder with an alternative retirement plan as outlined in Resolution No. 20241205E approved by the Board. All other terms and conditions of this position's employment agreement would remain the same.

It was moved by Board Member Barton and seconded by Board Member Schweinfurter to Approve the Amendment to the Employment Agreement of Superintendent School Services and Founder.

Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.

## 6.5 Acceptance of Board Member David Crean's Resignation effective December 31, 2024

It was moved by Board Member Barton and seconded by Board Member Schweinfurter to Accept Board Member David Crean's Resignation effective December 31, 2024

Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.

## 6.6 Superintendent School Services and Founder's Report

### 6.6.1 Early College Credit Presentation by Allion Fleck and Alaura Dorociak

The Board Members thanked Allison Fleck and Alaura Dorociak for the informative presentation.

## 6.7 Strategic Plan Update

### 6.7.1 Audeo Charter School

6.7.1.1 School Participation Report for the Period of 2024-2025  
Months 1-3: 07/01/2024 – 09/20/2024

### 6.7.2 The Charter School of San Diego

6.7.2.1 School Participation Report for the Period of 2024-2025  
Months 1-3: 07/01/2024 – 09/20/2024

Tim Tuter reviewed the School Productivity Indicators with the Board.

## 7.0 CONSENT AGENDA

All matters listed under the consent agenda are considered by the Board to be routine and will be approved/enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Board votes on them. The Superintendent School Services and Founder recommends approval of all consent agenda items.

### 7.1 Consent Action Items for Altus Schools Audeo and Altus Schools Charter School of San Diego for Each School

- 7.1.1 Approval of Board Meeting Minutes for November 14, 2024, November 6, 2024, and September 5, 2024
- 7.1.2 Acceptance of the Audit Report Financial Statements and Supplemental Information for Year Ended June 30, 2024

It was moved by Board Member Schweinfurter and seconded by Board Member Barton to Approve the Consent Action Items 7.1.1 – 7.1.2.  
Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.

## 8.0 ACTION ITEMS

### 8.1 Actions Items for Altus Schools Audeo

- 8.1.1 Approval of the First Interim Report 2024-2025  
It was moved by Board Member Schweinfurter and seconded by Board Member Barton to Approve the First Interim Report 2024-2025.  
Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.
- 8.1.2 Review the Revised Preliminary Operational Budget Assumptions FY 2024-2025 and Approval of Revised Preliminary Operational Budget FY 2024-2025  
The Board Reviewed the Revised Preliminary Operational Budget Assumptions FY 2024-2025.  
It was moved by Board Member Schweinfurter and seconded by Board Member Barton to Approve Revised Preliminary Operational Budget FY 2024-2025.  
Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.
- 8.1.3 Approval of Audeo Charter School Resolution to Close 57935 Oracle Fund
- 8.1.4 Approval of Altus Schools Audeo Resolution to Establish a Charter School Enterprise Fund (62-00)  
It was moved by Board Member Schweinfurter and seconded by Board Member Barton to Combine and Approve Agenda Items 8.1.3 and 8.1.4.  
Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.

### 8.2 Actions Items for Altus Schools Charter School of San Diego

- 8.2.1 Approval of the First Interim Report 2024-2025  
It was moved by Board Member Schweinfurter and seconded by Board Member Barton to Approve the First Interim Report 2024-2025.  
Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved
- 8.2.2 Review the Revised Preliminary Operational Budget Assumptions FY 2024-2025 and Approval of Revised Preliminary Operational Budget FY 2024-2025  
The Board Reviewed the Revised Preliminary Operational Budget Assumptions FY 2024-2025.  
It was moved by Board Member Schweinfurter and seconded by Board Member Barton to Approve Revised Preliminary Operational Budget FY 2024-2025.  
Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.

8.2.3 Approval of The Charter School Resolution to Close 57860 Oracle Fund

8.2.4 Approval of Altus Schools Charter School of San Diego Resolution to Establish a Charter School Enterprise Fund (62-00)

It was moved by Board Member Schweinfurter and seconded by Board Member Barton to Combine and Approve Agenda Items 8.2.3 and 8.2.4.

Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.

## **9.0 BOARD ANNOUNCEMENTS AND COMMENTS**

From time to time, the Board has topics of interest that they would like to share with the community. These are informational in nature and do not require action.

The Board Members wished everyone Happy Holiday's.

## **10.0 ADJOURNMENT**

It was moved by Board Member Barton and seconded by Board Member Schweinfurter to adjourn the meeting at 10:18 a.m.

Ayes – 3, Nays – 0, Absent – 2, Abstain – 0, Motion Approved.

**Charter School Second Interim Report**

Charter School Name:	Altus Schools Audeo
CDS #:	37-68338-3731395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	406

FY 2024-2025  
For the Period July 1, 2024 through January 31, 2025  
Accrual Basis

Financial Accounting Department  
Charter Schools Accounting Office  
Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)  
Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)  
☒ Yes. (Enter board approved revised budget)

Revised Date: 3/6/2025

☐ No. (Enter budget forecast)

□ No. (Enter budget forecast)						(A + C)	(B + D)	(E + H)	(G - E)
		A	B	C	D	E	F	G	H
Description	Object Code	Unrestricted Budget	Unrestricted Actuals through 01/31/25	Restricted Budget	Restricted Actuals through 01/31/25	Total Budget	Total Actuals through 01/31/25	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
A. REVENUES (8000-8799)									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	2,535,005	1,284,128			2,535,005	1,284,128	2,535,005	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	115,776	53,573			115,776	53,573	115,776	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-			-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	5,311,548	2,457,812			5,311,548	2,457,812	5,311,548	-
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-
Total, LCFF Sources		7,962,329	3,795,513	-	-	7,962,329	3,795,513	7,962,329	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			127,941	61,694	127,941	61,694	127,941	-
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290			14,257	6,301	14,257	6,301	14,257	-
ESEA (ESSA) : Title III, English Learner Student Program (Res 4203)	8290			4,689	1,172	4,689	1,172	4,689	-
ESEA (ESSA) : Title III, Immigrant Student Program (Res 4201)	8290			-	-	-	-	-	-
ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290			-	-	-	-	-	-
ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290			10,000	4,701	10,000	4,701	10,000	-
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290			-	-	-	-	-	-
Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			56,280	-	56,280	-	56,280	-
Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182			5,311	-	5,311	-	5,311	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220			-	-	-	-	-	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-			-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	21,304	21,304	2,246	2,246	23,550	23,550	23,550	-
Total - Federal Revenues		21,304	21,304	220,724	76,114	242,028	97,418	242,028	-
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			519,192	255,413	519,192	255,413	519,192	-
State Special Education Mental Health Services (Res 6512)	8590			44,495	24,475	44,495	24,475	44,495	-
Mandate Block Grant (Res 0000)	8550	23,917	23,917			23,917	23,917	23,917	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590			-	-	-	-	-	-
Common Core Standards Implementation (Res 7405)	8590			-	-	-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590			-	-	-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590			-	-	-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	140,082	59,240			140,082	59,240	140,082	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			63,446	13,867	63,446	13,867	63,446	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590			-	-	-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599	970	970	475,719	270,544	476,688	271,514	476,688	-
Total - Other State Revenues		164,969	84,127	1,102,852	564,299	1,267,821	648,426	1,267,821	-
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	121,540	100,619	20,272	10,771	141,812	111,390	141,812	-
Total - Local Revenues		121,540	100,619	20,272	10,771	141,812	111,390	141,812	-
5. TOTAL REVENUES									
		8,270,142	4,001,563	1,343,848	651,184	9,613,990	4,652,747	9,613,990	-
B. EXPENDITURES AND OTHER OUTGO (1000-7499)									
1. Certificated Salaries									
Teachers' Salaries	1100	1,709,025	973,133	857,547	477,953	2,566,572	1,451,087	2,566,572	-
Pupil Support Salaries	1200	200,579	116,205	59,326	32,163	259,905	148,368	259,905	-
Supervisors' and Administrators' Salaries	1300	190,635	107,351	48,861	29,404	239,496	136,755	239,496	-
Other Certificated Salaries	1900	180,775	33,927	-	-	180,775	33,927	180,775	-
Total, Certificated Salaries		2,281,014	1,230,616	965,734	539,520	3,246,748	1,770,137	3,246,748	-

## Charter School Second Interim Report

FY 2024-2025

For the Period July 1, 2024 through January 31, 2025

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Charter School Name: Altus Schools Audeo  
 CDS #: 37-68338-3731395  
 Charter Approving Entity: San Diego Unified School District  
 County: San Diego  
 SBE Charter #: 406

Has board approved a revised budget? (check box below)

☒ Yes. (Enter board approved revised budget)

Revised Date: 3/6/2025

☐ No. (Enter budget forecast)

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/25	Restricted Budget	Restricted Actuals through 01/31/25	Total Budget	Total Actuals through 01/31/25	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
2. Classified Salaries									
Instructional Salaries	2100	48,635	6,414	-	-	48,635	6,414	48,635	-
Support Salaries	2200	14,911	5,458	-	-	14,911	5,458	14,911	-
Supervisors' and Administrators' Salaries	2300	124,644	67,481	-	1,516	124,644	68,997	124,644	-
Clerical and Office Salaries	2400	292,157	149,137	-	17	292,157	149,155	292,157	-
Other Classified Salaries	2900	10,922	6,371	-	-	10,922	6,371	10,922	-
Total, Classified Salaries		491,269	234,861	-	1,533	491,269	236,395	491,269	-
3. Employee Benefits									
STRS	3101-3102	491,386	238,789	135,915	103,338	627,301	342,127	627,301	-
PERS	3201-3202	116,584	56,496	6,303	5	122,887	56,500	122,887	-
OASDI/Medicare (Social Security)	3301-3302	25,559	34,560	57,172	7,849	82,731	42,409	82,731	-
Health and Welfare Benefits	3401-3402	637,099	317,636	182,032	127,802	819,131	445,437	819,131	-
Unemployment Insurance	3501-3502	1,504	733	365	271	1,869	1,003	1,869	-
Workers' Compensation Insurance	3601-3602	32,660	15,920	7,843	5,884	40,503	21,803	40,503	-
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-
Total, Employee Benefits		1,304,792	664,133	389,630	245,148	1,694,422	909,281	1,694,422	-
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials	4100	3,000	-	7,000	3,729	10,000	3,729	10,000	-
Books and Other Reference Materials	4200	11,000	22	11,258	537	22,258	560	22,258	-
Materials and Supplies	4300	109,466	58,776	110,220	35,299	219,686	94,076	219,686	-
Non-capitalized Equipment	4400	-	6,954	53,193	21,294	53,193	28,248	53,193	-
Food (Food used in food-service activities for which the purpose is nutrition)	4700	-	-	18,000	9,784	18,000	9,784	18,000	-
Total, Books and Supplies		123,466	65,753	199,671	70,644	323,137	136,397	323,137	-
5. Services and Other Operating Expenditures									
Subagreements for Services	5100	-	-	-	-	-	-	-	-
Travel and Conferences	5200	57,745	9,989	19,732	15,159	77,477	25,148	77,477	-
Dues and Memberships	5300	6,992	8,503	10,989	5,608	17,981	14,111	17,981	-
Insurance	5400	60,224	59,772	151	131	60,375	59,903	60,375	-
Operations and Housekeeping Services	5500	362,219	180,148	-	-	362,219	180,148	362,219	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	601,988	346,815	16,760	15,002	618,748	361,817	618,748	-
Transfer of Direct Costs ( <b>MUST</b> net to zero)	5700	-	-	-	-	-	-	-	-
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	892,062	439,838	763,105	318,411	1,655,167	758,249	1,655,167	-
Communications	5900	46,879	21,054	-	-	46,879	21,054	46,879	-
Total, Services and Other Operating Expenditures		2,028,109	1,066,119	810,737	354,311	2,838,846	1,420,430	2,838,846	-
6. Capital Outlay									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	199,674	117,073	-	-	199,674	117,073	199,674	-
Total, Capital Outlay		199,674	117,073	-	-	199,674	117,073	199,674	-
7. Other Outgo									
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143	-	-	-	-	-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	-	-	-	-	-
All Other Transfers	7280-7299	-	-	-	-	-	-	-	-
Transfers of Indirect Costs ( <b>MUST</b> net to zero)	7300-7399	(11,084)	-	11,084	-	-	-	-	-
Debt Service - Interest	7430-7439	2,704	-	-	-	2,704	-	2,704	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	-	-	-	-	-
Total, Other Outgo		(8,380)	-	11,084	-	2,704	-	2,704	-
<b>8. TOTAL EXPENDITURES</b>		<b>6,419,944</b>	<b>3,378,556</b>	<b>2,376,856</b>	<b>1,211,156</b>	<b>8,796,800</b>	<b>4,589,712</b>	<b>8,796,800</b>	-
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.									
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,850,198	623,007	(1,033,008)	(559,972)	817,190	63,035	817,190	

Charter School Name:Altus Schools Audeo

CDS #:37-68338-3731395

Charter Approving Entity:San Diego Unified School District

County:San Diego

SBE Charter #:406

Has board approved a revised budget? (check box below)

☒ Yes. (Enter board approved revised budget)

Revised Date:3/6/2025

☐ No. (Enter budget forecast)

Charter School Second Interim Report

FY 2024-2025

For the Period July 1, 2024 through January 31, 2025

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)





BUDGET VARIANCE ANALYSIS  
2nd Interim Budget vs Preliminary Budget  
FY 2024-25

Charter School Name:	Altus Schools Audeo
CDS #:	37-68338-3731395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	406

**Instructions:**  
Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2024)  
Column H "1st Interim Budget" - will automatically populate (linked to Interim Input tab)  
Column I "\$ Difference" - will automatically populate  
Column J "% Change" - will automatically populate  
Column K "Explanation" - provide an explanation if Column J is highlighted in RED

		2nd Interim Budget vs Preliminary Budget Favorable / (Unfavorable)				
Description	Object Code	Preliminary Budget (A)	Revised 2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	Explanation of Change (e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.) =>10% and =>(-10%)
A. REVENUES (8000-8799)						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	2,436,968	2,535,005	98,037	4%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	108,140	115,776	7,636	7%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	4,903,387	5,311,548	408,161	8%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
<b>Total, LCFF Sources</b>		<b>7,448,495</b>	<b>7,962,329</b>	<b>513,834</b>	<b>7%</b>	
2. Federal Revenues (8100-8299)						
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	133,295	127,941	(5,354)	-4%	
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290	9,457	14,257	4,800	51%	Total allocation is based on CDE schedule of 2024-25 Title II Revised Allocation Jan 2025
ESEA (ESSA) : Title III, English Learner Student Program (Res 4203)	8290	4,689	4,689	-	0%	
ESEA (ESSA) : Title III, Immigrant Student Program (Res 4201)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	11,273	10,000	(1,273)	-11%	Total allocation is based on CDE schedule of 2024-25 Title IV Revised Allocation Jan 2025
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	64,626	56,280	(8,346)	-13%	Total allocation based on decreased \$140 per CBEDS
Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	5,311	5,311	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	-	-	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	-	23,550	23,550	0%	
<b>Total - Federal Revenues</b>		<b>223,340</b>	<b>242,028</b>	<b>18,688</b>	<b>8%</b>	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	479,817	519,192	39,375	8%	
State Special Education Mental Health Services (Res 6512)	8590	43,753	44,495	742	2%	
Mandate Block Grant (Res 0000)	8550	23,917	23,917	-	0%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	99,959	140,082	40,123	40%	Increased Lottery rates based on FY 24-25 Enacted State Budget; PY adjustments received in 24-25
Lottery, Restricted - Prop 20 (Res 6300)	8560	40,661	63,446	22,785	56%	Increased Lottery rates based on FY 24-25 Enacted State Budget; PY adjustments received in 24-25
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	738,635	476,688	(261,947)	-35%	
<b>Total - Other State Revenues</b>		<b>1,426,742</b>	<b>1,267,821</b>	<b>(158,921)</b>	<b>-11%</b>	AMIMBG, CCAP, A-G Grants, LREBG, Ethnic Studies funds recognized in FY 23-24
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	104,387	141,812	37,425	36%	Interest income estimated to be higher; LEA BOP & SMAA Reimbursement new revenues
<b>Total - Local Revenues</b>		<b>104,387</b>	<b>141,812</b>	<b>37,425</b>	<b>36%</b>	
<b>5. TOTAL REVENUES</b>		<b>9,202,964</b>	<b>9,613,990</b>	<b>411,026</b>		
B. EXPENDITURES AND OTHER OUTGO (1000-7499)						
1. Certificated Salaries						
Teachers' Salaries	1100	2,707,578	2,566,572	(141,006)	-5%	
Pupil Support Salaries	1200	300,036	259,905	(40,131)	-13%	Anticipated budget positions have not been filled
Supervisors' and Administrators' Salaries	1300	276,239	239,496	(36,743)	-13%	Anticipated budget positions have not been filled
Other Certificated Salaries	1900	222,110	180,775	(41,335)	-19%	Anticipated budget positions have not been filled
<b>Total, Certificated Salaries</b>		<b>3,505,962</b>	<b>3,246,748</b>	<b>(259,214)</b>	<b>-7%</b>	
2. Classified Salaries						
Instructional Salaries	2100	72,131	48,635	(23,496)	-33%	Anticipated budget positions have not been filled
Support Salaries	2200	13,822	14,911	1,089	8%	
Supervisors' and Administrators' Salaries	2300	121,273	124,644	3,371	3%	
Clerical and Office Salaries	2400	316,672	292,157	(24,515)	-8%	
Other Classified Salaries	2900	10,922	10,922	0	0%	
<b>Total, Classified Salaries</b>		<b>534,820</b>	<b>491,269</b>	<b>(43,551)</b>	<b>-8%</b>	

BUDGET VARIANCE ANALYSIS  
2nd Interim Budget vs Preliminary Budget  
FY 2024-25

Charter School Name:	Altus Schools Audeo
CDS #:	37-68338-3731395
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	406

**Instructions:**  
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		2nd Interim Budget vs Preliminary Budget Favorable / (Unfavorable)				
Description	Object Code	Preliminary Budget (A)	Revised 2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	Explanation of Change (e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.) =>10% and =>(-10%)
3. Employee Benefits						
STRS	3101-3102	676,374	627,301	(49,073)	-7%	Anticipated budget positions have not been filled
PERS	3201-3202	139,002	122,887	(16,115)	-12%	
OASDI/Medicare (Social Security)	3301-3302	90,893	82,731	(8,162)	-9%	
Health and Welfare Benefits	3401-3402	814,298	819,131	4,833	1%	
Unemployment Insurance	3501-3502	2,020	1,869	(151)	-7%	
Workers' Compensation Insurance	3601-3602	43,640	40,503	(3,137)	-7%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	-	-	-	0%	
<b>Total, Employee Benefits</b>		<b>1,766,228</b>	<b>1,694,422</b>	<b>(71,806)</b>	<b>-4%</b>	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	19,397	10,000	(9,397)	-48%	Decrease due to the transition to online instructional materials
Books and Other Reference Materials	4200	20,400	22,258	1,858	9%	
Materials and Supplies	4300	193,740	219,686	25,946	13%	Increase in classroom supplies and instructional materials
Non-capitalized Equipment	4400	36,720	53,193	16,473	45%	Increase due to purchase of additional VR units, 3D printers and Chromebooks
Food (Food used in food-service activities for which the purpose is nutrition)	4700	18,000	18,000	-	0%	
<b>Total, Books and Supplies</b>		<b>288,257</b>	<b>323,137</b>	<b>34,880</b>	<b>12%</b>	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	0%	
Travel and Conferences	5200	78,937	77,477	(1,460)	-2%	
Dues and Memberships	5300	14,500	17,981	3,481	24%	Increase due to additional dues and memberships
Insurance	5400	48,300	60,375	12,075	25%	Increased insurance rates
Operations and Housekeeping Services	5500	328,400	362,219	33,819	10%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	553,146	618,748	65,602	12%	Increase in maintenance expense
Transfer of Direct Costs ( <i>MUST</i> net to zero)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend ( <i>Include District Oversight</i> )	5800	1,422,166	1,655,167	233,001	16%	Increase in temp agency fees, software licenses, legal fees and SPED expenditures
Communications	5900	46,200	46,879	679	1%	
<b>Total, Services and Other Operating Expenditures</b>		<b>2,491,649</b>	<b>2,838,846</b>	<b>347,197</b>	<b>14%</b>	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	206,209	199,674	(6,535)	-3%	
<b>Total, Capital Outlay</b>		<b>206,209</b>	<b>199,674</b>	<b>(6,535)</b>	<b>-3%</b>	
7. Other Outgo						
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs ( <i>MUST</i> net to zero)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	2,810	2,704	(106)	-4%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
<b>Total, Other Outgo</b>		<b>2,810</b>	<b>2,704</b>	<b>(106)</b>	<b>-4%</b>	
<b>8. TOTAL EXPENDITURES</b>		<b>8,795,935</b>	<b>8,796,800</b>	<b>864</b>		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		407,029	817,190			
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted accounts ( <i>MUST</i> net to zero) ( <i>Include contribution to the unfunded cost of Special Education</i> )	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-		
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		407,029	817,190	-		

## Audeo Charter (3731395) - February Revised Budget Projection FY 2024-

25

	2024-25	2025-26	2026-27	2027-28	2028-29
<b>General Assumptions</b>					
COLA & Augmentation	1.07%	2.43%	3.52%	3.63%	3.49%
Base Grant Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%	0.00%	0.00%
Student Assumptions:					
Enrollment Count	450	457	464	-	-
Unduplicated Pupil Count (UPC)	285	290	294	-	-
Unduplicated Pupil Percentage (UPP)	64.17%	64.09%	63.38%	0.00%	0.00%
Current Year LCFF Average Daily Attendance (ADA)	578.88	587.48	596.04	-	-
Funded LCFF ADA	578.88	587.48	596.04	-	-
LCFF ADA Funding Method	Current Year	Current Year	Current Year	Current Year	Current Year
Current Year Necessary Small School (NSS) ADA	-	-	-	-	-
Funded NSS ADA	-	-	-	-	-
NSS ADA Funding Method(s)					
<b>LCFF Entitlement Summary</b>					
Base Grant	\$6,683,704	\$6,947,839	\$7,297,235	\$-	\$-
Grade Span Adjustment	195,821	203,258	213,764	-	-
<i>Adjusted Base Grant</i>	\$6,879,525	\$7,151,097	\$7,510,999	\$-	\$-
Supplemental Grant	882,919	916,627	952,094	-	-
Concentration Grant	199,885	207,774	218,233	-	-
<b>Total Base, Supplemental and Concentration Grant</b>	<b>\$7,962,329</b>	<b>\$8,275,498</b>	<b>\$8,681,326</b>	<b>\$-</b>	<b>\$-</b>
Allowance: Necessary Small School	-	-	-	-	-
Add-on: Targeted Instructional Improvement Block Grant	-	-	-	-	-
Add-on: Home-to-School Transportation	-	-	-	-	-
Add-on: Small School District Bus Replacement Program	-	-	-	-	-
Add-on: Economic Recovery Target	-	-	-	-	-
Add-on: Transitional Kindergarten	-	-	-	-	-
<b>Total Allowance and Add-On Amounts</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total LCFF Entitlement Before Adjustments</b> (excludes Additional State Aid)	<b>\$7,962,329</b>	<b>\$8,275,498</b>	<b>\$8,681,326</b>	<b>\$-</b>	<b>\$-</b>
Miscellaneous Adjustments	-	-	-	-	-
<b>Total LCFF Entitlement</b> (excludes Additional State Aid)	<b>\$ 7,962,329</b>	<b>\$ 8,275,498</b>	<b>\$ 8,681,326</b>	<b>\$ -</b>	<b>\$ -</b>
LCFF Entitlement Per ADA (excludes Categorical MSA)	\$ 13,755	\$ 14,086	\$ 14,565	\$ -	\$ -
Additional State Aid	-	-	-	-	-
Total LCFF Entitlement with Additional State Aid	7,962,329	8,275,498	8,681,326	-	-
<b>LCFF Sources Summary</b>					
<b>Funding Source Summary</b>					
Local Revenue and In-Lieu of Property Taxes ( <i>net for school districts</i> )	\$ 5,311,548	\$ 5,390,458	\$ 5,469,001	\$ -	\$ -
Education Protection Account Entitlement ( <i>includes \$200/minimum per ADA</i> )	\$ 115,776	\$ 117,496	\$ 119,208	\$ -	\$ -
Net State Aid ( <i>excludes Additional State Aid</i> )	\$ 2,535,005	\$ 2,767,544	\$ 3,093,117	\$ -	\$ -
Additional State Aid	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Funding Sources</b>	<b>\$ 7,962,329</b>	<b>\$ 8,275,498</b>	<b>\$ 8,681,326</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Funding Source by Resource-Object</b>					
State Aid (Resource Code 0000, Object Code 8011)	\$ 2,535,005	\$ 2,767,544	\$ 3,093,117	\$ -	\$ -
EPA, Current Year (Resource 1400, Object Code 8012)	\$ 115,776	\$ 117,496	\$ 119,208	\$ -	\$ -
(P-2 plus Current Year Accrual)					
EPA, Prior Year Adjustment (Resource 1400, Object Code 8019)	\$ -	\$ -	\$ -	\$ -	\$ -
(P-A less Prior Year Accrual)					
Property Taxes (Object 8021 to 8089)	\$ -	\$ -	\$ -	\$ -	\$ -
In-Lieu of Property Taxes (Object Code 8096)	5,311,548	5,390,458	5,469,001	-	-
<b>Entitlement and Source Reconciliation</b>					
Basic Aid/Excess Tax District Status	\$ -	\$ -	\$ -	\$ -	\$ -

Total LCFF Entitlement	\$ 7,962,329	\$ 8,275,498	\$ 8,681,326	\$ -	\$ -
Additional State Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Additional EPA Minimum Entitlement (excess to LCFF Entitlement)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Taxes before Minimum State Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding Sources	\$ 7,962,329	\$ 8,275,498	\$ 8,681,326	\$ -	\$ -
<b>LCAP Percentage to Increase or Improve Services Calculation</b>					
Base Grant ( <i>Excludes add-ons for TIIG &amp; Transportation</i> )	\$ 6,879,525	\$ 7,151,097	\$ 7,510,999	\$ -	\$ -
Supplemental and Concentration Grant funding in the LCAP year	\$ 1,082,804	\$ 1,124,401	\$ 1,170,327	\$ -	\$ -
Projected Additional 15% Concentration Grant funding in the LCAP year	\$ 46,128	\$ 47,948	\$ 50,363	\$ -	\$ -
Percentage to Increase or Improve Services	15.74%	15.72%	15.58%	0.00%	0.00%
<b>PER-ADA FUNDING LEVELS</b>					
<b>Base, Supplemental and Concentration Rate per ADA</b>					
Grades TK-3	\$ 12,810.05	\$ 13,119.57	\$ 13,564.64	\$ 12,162.00	\$ 12,586.00
Grades 4-6	\$ 11,778.81	\$ 12,063.02	\$ 12,472.40	\$ 11,183.00	\$ 11,573.00
Grades 7-8	\$ 12,127.18	\$ 12,420.60	\$ 12,842.26	\$ 11,514.00	\$ 11,916.00
Grades 9-12	\$ 14,421.14	\$ 14,768.63	\$ 15,270.63	\$ 13,691.00	\$ 14,169.00
<b>Base Grants</b>					
Grades TK-3	\$ 10,025	\$ 10,269	\$ 10,630	\$ 11,016	\$ 11,400
Grades 4-6	\$ 10,177	\$ 10,424	\$ 10,791	\$ 11,183	\$ 11,573
Grades 7-8	\$ 10,478	\$ 10,733	\$ 11,111	\$ 11,514	\$ 11,916
Grades 9-12	\$ 12,144	\$ 12,439	\$ 12,877	\$ 13,344	\$ 13,810
<b>Grade Span Adjustment</b>					
Grades TK-3	\$ 1,043	\$ 1,068	\$ 1,106	\$ 1,146	\$ 1,186
Grades 9-12	\$ 316	\$ 323	\$ 335	\$ 347	\$ 359
<b>Prorated Base, Supplemental and Concentration Rate per ADA</b>					
Grades TK-3	\$ 11,068	\$ 11,337	\$ 11,736	\$ 12,162	\$ 12,586
Grades 4-6	\$ 10,177	\$ 10,424	\$ 10,791	\$ 11,183	\$ 11,573
Grades 7-8	\$ 10,478	\$ 10,733	\$ 11,111	\$ 11,514	\$ 11,916
Grades 9-12	\$ 12,460	\$ 12,762	\$ 13,212	\$ 13,691	\$ 14,169
<b>Prorated Base Grants</b>					
Grades TK-3	\$ 10,025	\$ 10,269	\$ 10,630	\$ 11,016	\$ 11,400
Grades 4-6	\$ 10,177	\$ 10,424	\$ 10,791	\$ 11,183	\$ 11,573
Grades 7-8	\$ 10,478	\$ 10,733	\$ 11,111	\$ 11,514	\$ 11,916
Grades 9-12	\$ 12,144	\$ 12,439	\$ 12,877	\$ 13,344	\$ 13,810
<b>Prorated Grade Span Adjustment</b>					
Grades TK-3	\$ 1,043	\$ 1,068	\$ 1,106	\$ 1,146	\$ 1,186
Grades 9-12	\$ 316	\$ 323	\$ 335	\$ 347	\$ 359
<b>Supplemental Grant</b>					
	20%	20%	20%	20%	20%
<b>Maximum - 1.00 ADA, 100% UPP</b>					
Grades TK-3	\$ 2,214	\$ 2,267	\$ 2,347	\$ 2,432	\$ 2,517
Grades 4-6	\$ 2,035	\$ 2,085	\$ 2,158	\$ 2,237	\$ 2,315
Grades 7-8	\$ 2,096	\$ 2,147	\$ 2,222	\$ 2,303	\$ 2,383
Grades 9-12	\$ 2,492	\$ 2,552	\$ 2,642	\$ 2,738	\$ 2,834
<b>Actual - 1.00 ADA, Local UPP as follows:</b>					
	64.17%	64.09%	63.38%	0.00%	0.00%
Grades TK-3	\$ 1,420	\$ 1,453	\$ 1,488	\$ -	\$ -
Grades 4-6	\$ 1,306	\$ 1,336	\$ 1,368	\$ -	\$ -
Grades 7-8	\$ 1,345	\$ 1,376	\$ 1,408	\$ -	\$ -
Grades 9-12	\$ 1,599	\$ 1,636	\$ 1,675	\$ -	\$ -
<b>Concentration Grant (&gt;55% population)</b>					
	65%	65%	65%	65%	65%
<b>Maximum - 1.00 ADA, 100% UPP</b>					
Grades TK-3	\$ 7,194	\$ 7,369	\$ 7,628	\$ 7,905	\$ 8,181
Grades 4-6	\$ 6,615	\$ 6,776	\$ 7,014	\$ 7,269	\$ 7,522
Grades 7-8	\$ 6,811	\$ 6,976	\$ 7,222	\$ 7,484	\$ 7,745

Grades 9-12	\$	8,099	\$	8,295	\$	8,588	\$	8,899	\$	9,210
<b>Actual - 1.00 ADA, Local UPP &gt;55% as follows:</b>		4.4700%		4.4700%		4.4700%		0.0000%		0.0000%
Grades TK-3	\$	322	\$	329	\$	341	\$	-	\$	-
Grades 4-6	\$	296	\$	303	\$	314	\$	-	\$	-
Grades 7-8	\$	304	\$	312	\$	323	\$	-	\$	-
Grades 9-12	\$	362	\$	371	\$	384	\$	-	\$	-

Altus Schools Audeo		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	
DESCRIPTION		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
BEGINNING BALANCE		\$4,582,657.95	4,944,244.71	4,554,439.80	5,043,191.52	4,945,690.79	5,135,464.92	5,002,457.03	5,113,388.99	5,057,000.93	5,474,717.65	5,437,472.20	5,333,219.52	
ADD :														
Accounts Receivable		970,294.96	33,913.66	316,231.56	46,531.66	(330.75)	(32,316.57)	(8,552.35)	-	-	-	-	-	1,325,762.17
Prepaid Expenditures		21,289.06	(56,612.28)	6,878.10	(3,785.38)	3,430.94	2,907.10	(668.26)	3,609.94	3,397.84	3,308.95	3,138.32	2,973.50	(10,132.17)
Other Current Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets		-	(40,079.52)	(132,249.37)	(47,387.82)	1,774.16	(101,425.84)	(48,857.34)	1,774.16	1,774.16	1,774.16	1,774.16	1,774.16	(359,354.93)
Depreciation		16,898.65	16,898.65	16,898.65	(100,533.43)	15,780.10	15,562.61	15,332.01	15,332.01	15,332.29	13,794.56	13,695.78	13,695.78	68,687.66
LCFF Sources		116,739.00	411,676.00	826,792.00	603,380.00	603,380.00	630,166.00	603,380.00	675,099.40	1,090,880.90	654,977.40	654,977.40	686,078.90	7,557,527.00
Federal Revenue		338.65	-	1,907.40	5,994.00	31,019.00	21,304.00	36,855.00	-	-	39,456.20	-	-	136,874.25
Other State Revenue		28,563.00	28,563.00	51,415.00	149,186.16	107,419.77	85,715.22	197,563.84	62,375.80	102,345.55	62,375.80	62,375.80	255,458.17	1,193,357.11
Other Local Revenue		44,371.84	2,290.00	2,106.69	7,583.82	6,970.16	22,737.39	25,329.89	14,115.82	14,115.82	14,115.82	14,115.82	(26,041.02)	141,812.03
TOTAL		1,198,485.16	396,649.51	1,089,980.03	660,969.01	769,443.38	644,649.91	820,382.79	772,307.13	1,227,846.56	789,802.89	750,077.28	933,939.49	10,054,533.12
LESS:														
Accounts Payable		209,575.10	88,737.75	97,515.39	(47,293.25)	(39,304.65)	36,278.98	14,313.55	-	-	-	-	-	359,822.87
Current Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue		-	-	643.85	137,477.08	32,087.77	3,198.72	33,335.83	-	-	-	-	177,099.47	383,842.72
Other Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Liabilities		-	-	(106,449.37)	-	-	-	-	-	-	-	-	-	25,820.59
Certificated Salaries		263,316.09	267,495.57	251,498.82	248,729.22	246,171.04	247,562.04	245,363.93	289,695.56	289,695.56	286,635.32	294,285.92	316,299.60	3,246,748.67
Classified Salaries		33,076.04	33,328.36	34,417.30	33,177.03	31,951.33	32,433.76	38,010.86	47,845.77	47,523.97	46,697.75	48,870.43	63,935.99	491,268.59
Employee Benefits		135,013.09	135,654.44	127,842.38	126,981.86	126,315.57	126,698.47	130,774.75	142,334.65	142,219.35	162,401.75	164,838.88	173,346.93	1,694,422.12
Books and Supplies		16,020.34	47,754.97	8,860.27	9,865.11	9,699.39	15,852.35	28,344.19	37,168.09	37,168.09	37,168.09	37,168.09	38,067.71	323,136.67
Services and Other Operating Expenditures		162,999.09	196,584.68	170,001.02	229,830.20	156,968.70	300,070.87	203,975.11	296,319.11	278,190.86	280,350.86	295,470.86	268,084.06	2,838,846.06
Capital Outlay		16,898.65	16,898.65	16,898.65	19,702.49	15,780.10	15,562.61	15,332.01	15,332.01	15,332.01	13,794.56	13,695.78	15,695.78	190,923.30
Other Outgo		-	-	-	-	-	-	-	-	-	-	-	-	2,704.00
TOTAL		836,898.40	786,454.42	601,228.31	758,469.74	579,669.25	777,657.80	709,450.83	828,695.19	810,129.84	827,048.33	854,329.96	1,187,503.52	9,557,535.59
ENDING CASH BALANCE		4,944,244.71	4,554,439.80	5,043,191.52	4,945,690.79	5,135,464.92	5,002,457.03	5,113,388.99	5,057,000.93	5,474,717.65	5,437,472.20	5,333,219.52	5,079,655.48	
REVENUES														
LCFF Sources														
0000	LCFF State Aid	116,739.00	116,739.00	210,130.00	210,130.00	210,130.00	210,130.00	210,130.00	250,175.40	250,175.40	250,175.40	250,175.40	250,175.40	2,535,005.00
0000	LCFF State Aid - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
1400	Education Protection Account	-	-	26,787.00	-	-	26,786.00	-	-	31,101.50	-	-	31,101.50	115,776.00
1400	Education Protection Account - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
0000	In Lieu of Property Tax	-	294,937.00	589,875.00	393,250.00	393,250.00	393,250.00	393,250.00	424,924.00	809,604.00	404,802.00	404,802.00	404,802.00	4,906,746.00
0000	In Lieu of Prop Tax - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		116,739.00	411,676.00	826,792.00	603,380.00	603,380.00	630,166.00	603,380.00	675,099.40	1,090,880.90	654,977.40	654,977.40	686,078.90	7,557,527.00
Federal Revenues														
0000	Federal Impact Aid	-	-	-	-	-	21,304.00	-	-	-	-	-	-	21,304.00
3310	SpEd: Federal IDEA Basic Part B	-	-	-	-	-	-	-	-	-	-	-	-	56,280.00
3327	Mental Health ADA	-	-	-	-	-	-	-	-	-	-	-	-	5,311.00
3010	Title I	-	-	-	-	31,019.00	-	30,675.00	-	-	31,985.25	-	-	93,679.25
4035	Title II	-	-	-	3,494.00	-	-	2,807.00	-	-	3,564.25	-	-	9,865.25
4127	Title IV	-	-	-	2,500.00	-	-	2,201.00	-	-	2,500.00	-	-	7,201.00
4203	Title III	-	-	-	-	-	-	1,172.00	-	-	1,406.70	-	-	2,578.70
5634	ARP Homeless Children and Youth II (ARP-HCY II)	338.65	-	1,907.40	-	-	-	-	-	-	-	-	-	2,246.05
Sub-Total		338.65	-	1,907.40	5,994.00	31,019.00	21,304.00	36,855.00	-	-	39,456.20	-	-	136,874.25
State Revenues														
0000	Mandated Block Grant	-	-	-	-	23,917.00	-	-	-	-	-	-	-	23,917.00
1100	Lottery Unrestricted Non-Prop 20	-	-	-	-	-	-	34,639.85	-	27,964.25	-	-	11,185.70	73,789.80
1100	Lottery Unrestricted Non-Prop 20 - PY	-	-	-	295.42	-	-	24,304.81	-	-	-	-	-	24,600.23
6300	Lottery Instructional Materials Prop 20	-	-	-	-	-	-	-	-	12,005.50	-	-	4,802.20	16,807.70
6300	Lottery Instructional Materials Prop 20 - PY	-	-	-	1,793.66	-	-	12,073.35	-	-	-	-	-	13,867.01
6500	SpEd: State	23,219.00	23,219.00	41,795.00	-	41,795.00	41,795.00	83,590.00	52,755.80	52,755.80	52,755.80	52,755.80	52,755.80	519,192.00
6546	SpEd: Mental Health Level II	2,225.00	2,225.00	4,005.00	4,005.00	4,005.00	4,005.00	4,005.00	4,005.00	4,005.00	4,005.00	4,005.00	4,000.00	44,495.00
6053	Universal Prekinder (UPK) Planning & Implementation Grant	-	-	-	9,799.57	2,326.22	2,326.38	2,305.72	-	-	-	-	-	36,037.97
6387	CTEIG	-	-	-	127,677.51	29,761.55	31,004.34	31,030.11	-	-	-	-	157,819.39	377,292.90
6770	Arts and Music in Schools (AMS) Prop 28	3,119.00	3,119.00	5,615.00	5,615.00	5,615.00	5,615.00	5,615.00	5,615.00	5,615.00	5,615.00	5,615.00	5,615.00	62,388.00
0000	CAASPP	-	-	-	-	-	804.00	-	-	-	-	-	-	804.00
0000	ELPAC	-	-	-	-	-	165.50	-	-	-	-	-	-	165.50
Sub-Total		28,563.00	28,563.00	51,415.00	149,186.16	107,419.77	85,715.22	197,563.84	62,375.80	102,345.55	62,375.80	62,375.80	255,458.17	1,193,357.11
Local Revenue														
0000	Interest Income	2,202.00	2,187.34	2,106.69	7,428.54	2,269.20	19,678.60	15,084.27	11,856.27	11,856.27	11,856.27	11,856.27	11,856.27	110,238.00
0000	All Other Local Revenue	13.00	102.66	-	100.28	93.94	835.13	-	759.26	759.26	759.26	759.26	759.26	4,941.30
0000	Net Increase/Decrease in the Fair Value of Investments	42,156.84	-	-	-	-	-	-	-	-	-	-	-	-
9100	LEA BOP	-	-	-	55.00	334.76	2,223.66	3,885.15	1,500.29	1,500.29	1,500.29	1,500.29	1,500.29	14,000.00
0000	SMAA	-	-	-	-	-	-	6,360.47	-	-	-	-	-	6,360.47
9515	Creating Opportunities in Preventing & Eliminating Suicide (COPES)	-	-	-	-	4,272.26	-	-	-	-	-	-	2,000.00	6,272.26
Sub-Total		44,371.84	2,290.00	2,106.69	7,583.82	6,970.16	22,737.39	25,329.89	14,115.82	14,115.82	14,115.82	14,115.82	(26,041.02)	141,812.03
TOTAL REVENUES		190,012.49	442,529.00	882,221.09	766,143.98	748,788.93	759,922.61	863,128.73	751,591.02	1,207,342.27	770,925.22	731,469.02	915,496.05	9,029,570.39
EXPENDITURE														
Certificated Salaries		263,316.09	267,495.57	251,498.82	248,729.22	246,171.04	247,562.04	245,363.93	289,695.56	289,695.56	286,635.32	294,285.92	316,299.60	3,246,748.67
Classified Salaries		33,076.04	33,328.36	34,417.30	33,177.03	31,951.33	32,433.76	38,010.86	47,845.77	47,523.97	46,697.75	48,870.43	63,935.99	491,268.59
Employee Benefits		135,013.09	135,654.44	127,842.38	126,981.86	126,315.57	126,698.47	130,774.75	142,334.65	142,219.35	162,401.75	164,838.88	173,346.93	1,694,422.12
Books and Supplies		16,020.34	47,754.97	8,860.27	9,865.11	9,699.39	15,852.35	28,344.19	37,168.09	37,168.09	37,168.09	37,168.09	38,067.71	323,136.67
Services and Other Operating Expenditures		162,999.09	196,584.68	170,001.00										

Copy & Paste your MYP Budget for FY24-25 thru FY26-27 or use template provided  
Include enrollment, ADA rate, and lines for each revenue and expenditure account utilized

Description	Object Code	FY24-25 Revised 2nd Interim Budget	FY25-26	FY26-27
Projected Enrollment		593	602	611
ADA Rate		97.62%	97.59%	97.55%
Projected ADA		578.88	587.48	596.04
Projected Unduplicated Pupil Count		285	290	294
<b>A. REVENUES (8000-8799)</b>				
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)				
LCFF State Aid - Current Year (CY) (Res 0000)	8011	2,535,005	2,767,544	3,093,117
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	115,776	117,496	119,208
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	5,311,548	5,390,458	5,469,001
Other LCFF Transfers	8091, 8097	-	-	-
<b>Total, LCFF Sources</b>		<b>7,962,329</b>	<b>8,275,498</b>	<b>8,681,326</b>
2. Federal Revenues (8100-8299)				
ESEA (ESS ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	127,941	127,941	127,941
ESEA (ESS ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290	14,257	14,257	14,257
ESEA (ESS ESEA (ESSA): Title III, English Learner Student Program (Res 4203)	8290	4,689	4,689	4,689
ESEA (ESS ESEA (ESSA): Title III, Immigrant Student Program (Res 4201)	8290	-	-	-
ESEA (ESS ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290	-	-	-
ESEA (ESS ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	10,000	10,000	10,000
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-
Special Ed Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	56,280	63,000	63,980
Special Ed Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	5,311	-	-
Child Nutr Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	-	-	-
Maintenar Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-
Other Fed Other Federal Revenues (All other resources not reported separately)	8100-8299	23,550	-	-
<b>Total - Federal Revenues</b>		<b>242,028</b>	<b>219,887</b>	<b>220,867</b>
3. Other State Revenues (8300-8599)				
State Special Education (Res 6500)	8792	519,192	526,905	534,582
State Special Education Mental Health Services (Res 6512)	8590	44,495	46,720	49,056
Mandate Block Grant (Res 0000)	8550	23,917	26,469	27,808
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-
Common Core Standards Implementation (Res 7405)	8590	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-
Lottery, Unrestricted (Res 1100)	8560	140,082	117,197	118,905
Lottery, Restricted - Prop 20 (Res 6300)	8560	63,446	50,315	51,048
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599	476,688	462,607	456,075
<b>Total - Other State Revenues</b>		<b>1,267,821</b>	<b>1,230,213</b>	<b>1,237,474</b>
4. Local Revenue (8600-8799)				
All Local Revenues	8600-8799	141,812	144,126	149,038
<b>Total - Local Revenues</b>		<b>141,812</b>	<b>144,126</b>	<b>149,038</b>
<b>5. TOTAL REVENUES</b>		<b>9,613,990</b>	<b>9,869,724</b>	<b>10,288,705</b>
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>				
1. Certificated Salaries				
Teachers' Salaries	1100	2,566,572	2,719,147	2,737,348
Pupil Support Salaries	1200	259,905	305,157	308,565
Supervisors' and Administrators' Salaries	1300	239,496	245,461	251,002
Other Certificated Salaries	1900	180,775	323,543	331,364
<b>Total, Certificated Salaries</b>		<b>3,246,748</b>	<b>3,593,308</b>	<b>3,628,279</b>
2. Classified Salaries				
Instructional Salaries	2100	48,635	90,561	92,707
Support Salaries	2200	14,911	15,687	15,687
Supervisors' and Administrators' Salaries	2300	124,644	129,950	133,483
Clerical and Office Salaries	2400	292,157	346,214	354,336
Other Classified Salaries	2900	10,922	10,922	10,922
<b>Total, Classified Salaries</b>		<b>491,269</b>	<b>593,334</b>	<b>607,135</b>
3. Employee Benefits				
STRS	3101-3102	627,301	694,008	700,843
PERS	3201-3202	122,887	158,275	162,648
OASDI/Medicare (Social Security)	3301-3302	82,731	96,520	98,083
Health and Welfare Benefits	3401-3402	819,131	998,346	998,346
Unemployment Insurance	3501-3502	1,869	2,093	2,118
Workers' Compensation Insurance	3601-3602	40,503	45,216	45,742
OPEB, Allocated	3701-3702	-	-	-
OPEB, Active Employees	3751-3752	-	-	-
Other Employee Benefits	3901-3902	-	-	-
<b>Total, Employee Benefits</b>		<b>1,694,422</b>	<b>1,994,458</b>	<b>2,007,780</b>
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	10,000	10,100	10,200
Books and Other Reference Materials	4200	22,258	23,000	25,000
Materials and Supplies	4300	219,686	325,311	301,495
Non-capitalized Equipment	4400	53,193	55,853	58,645
Food (Food used in food-service activities for which the purpose is nutrition)	4700	18,000	18,540	19,096
<b>Total, Books and Supplies</b>		<b>323,137</b>	<b>432,804</b>	<b>414,436</b>
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	-	-	-
Travel and Conferences	5200	77,477	77,260	77,524
Dues and Memberships	5300	17,981	18,161	18,342
Insurance	5400	60,375	60,979	61,589
Operations and Housekeeping Services	5500	362,219	365,841	369,500
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	618,748	564,852	558,918
Transfer of Direct Costs ( <b>MUST</b> net to zero)	5700	-	-	-
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	1,655,167	1,595,097	1,705,584
Communications	5900	46,879	57,417	58,258
<b>Total, Services and Other Operating Expenditures</b>		<b>2,838,846</b>	<b>2,739,607</b>	<b>2,849,715</b>
6. Capital Outlay				
Depreciation Expense (See Sections G.9 & F.2.a)	6900	199,674	217,238	213,321
<b>Total, Capital Outlay</b>		<b>199,674</b>	<b>217,238</b>	<b>213,321</b>
7. Other Outgo				
Tuition to Other Schools ( <b>Include contribution to unfunded cost of Sp Ed.</b> )	7110-7143	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-
All Other Transfers	7280-7299	-	-	-
Transfers of Indirect Costs ( <b>MUST</b> net to zero)	7300-7399	-	-	-
Debt Service - Interest	7430-7439	2,704	2,883	2,159
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-
<b>Total, Other Outgo</b>		<b>2,704</b>	<b>2,883</b>	<b>2,159</b>
<b>8. TOTAL EXPENDITURES</b>		<b>8,796,800</b>	<b>9,573,632</b>	<b>9,722,825</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.</b>				
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		<b>817,190</b>	296,092	565,880



D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999) 1. All Other Financing Sources 2. Other Uses 3. Contributions between unrestricted and restricted accounts ( <i>MUST net to zero</i> ) <i>(Include contribution to the unfunded cost of Special Education)</i> 4. TOTAL OTHER FINANCING SOURCES/USES	8930-8979 7630-7699 8980-8999	- - - -	- - - -	- - - -
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		817,190	296,092	565,880



## Assumptions for the February Revised Operational Budget FY 2024-25

Altus Schools Audeo (ASA) is an independent study program. ASA takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

**Apportionment credit for independent study programs, like ASA are based on the student's "product" or academic work**, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. ASA is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- \* **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for ASA is 64.17%.
- \* **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local districts UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align

with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

## BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2025-26 Governor's Budget, and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build ASA's February Revised Operational Budget.

**Table 1:**

Description	FY 2024-25
Grades K-3 Adjusted Base Grant	\$11,068
Grades 4-6 Adjusted Base Grant	\$10,177
Grades 7-8 Adjusted Base Grant	\$10,478
Grades 9-12 Adjusted Base Grant	\$12,460
Statutory Cost of Living Allowance (COLA)*	1.07%
ASA's Unduplicated Pupil Percentage (Rolling Average)	64.17%
District's Unduplicated Pupil Percentage (SDUSD)	59.47%

Revenues were calculated based on the following enrollment and ADA projections:

**Table 2:**

Description	FY 2024-25 (Projected P-2)	FY 2023-24 (Actual P-2)	FY 2022-23 (Actual P-2)
P-2 Enrollment	593	566	452
CBEDS Enrollment	450	402	309
Students Served	972	926	767
ADA:			
Grade K-6	118.62	109.76	86.61
Grade 7-8	61.65	57.05	44.17
Grade 9-12	398.61	368.88	285.05
<b>Total ADA</b>	<b>578.88</b>	<b>535.73</b>	<b>415.83</b>

## **REVENUE PROJECTIONS**

**Table 3:**

Description	FY 2024-25
LCFF Sources	\$7,962,329
Federal Revenues	242,028
State Revenues Other than LCFF	1,267,821
Local Revenues	141,812
<b>Total Projected Revenues</b>	<b>\$9,613,990</b>

- **In Lieu of Property Taxes** of \$9,175.56 per current year (CY) P-2 ADA is based on FY 2023-24 P-2 rate for San Diego Unified School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012, and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 (Lottery: Unrestricted).
- **Federal Funds**  
  
Titles I, II, III, and IV are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2024-25.
- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$896.89 per the highest of 3 years P-2 ADA while **Federal IDEA** revenues are projected at \$140.00 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASA chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.06 for Grades K-8 and \$55.76 for Grades 9-12.

- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. Award ending date for the 2022-23 CTEIG Cycle is December 31, 2024. ASA included \$377,293 in its budget for this fiscal year.
- **Universal PreK Planning and Implementation Grant (UPK)** was established in FY 2021-22 as an early learning initiative with the goal of expanding access to prekindergarten programs at local education agencies. This grant program provides \$200 million for the California Department of Education to allocate directly to LEAs based on a statutory formula to support planning an implementation cost associated with expanding prekindergarten options, such as universally-available transitional kindergarten, California State Preschool Program, and Head Start for eligible students, and other local and community-based partnerships. ASA applied for and was granted the UPK Grant in the amount of \$52,201 in FY 2021-22. ASA spent \$4,157 in its FY 22-24 budget and has included \$36,038 in the FY 2024-25 budget
- **Prop 28 - Arts Music in Schools Funding** On November 8, 2022, California voters approved Proposition 28: The Arts and Music in Schools (AMS) Funding Guarantees and Accountability Act. This measure requires the state to establish a new, ongoing program supporting arts instruction in schools beginning 2023-24. ASA's estimated allocation is \$62,388 in FY 2024-25. The school plans to spend the AMS funds to increase access to Arts Education, Enhance Arts Curriculum and Instruction and Foster Student Engagement and Participation. These funds can be expended until the 2026-27 fiscal year.
- **Creating Opportunities in Preventing and Eliminating Suicide (COPES)** is a four-year grant initiative which was awarded to the County of San Diego Behavioral Health Services and the San Diego County Office of Education (SDCOE). SDCOE will lead the COPES initiative and build the capacity of LEAs to support school communities that champion mental wellness by targeting efforts in staff and student wellness, stigma reduction, suicide prevention, intervention, and postvention, professional development and programming for educators, staff, students and families and coordinated referral pathways for students needing mental/behavioral health services.

ASA, Audeo II, and ASNC will participate in this grant. The schools will submit an invoice to SDCOE at the end of each quarter to get reimbursement for its expenditures, not to exceed \$12,000 per calendar year for 4 years beginning 2022 through 2025. ASA included \$6,272 in its budget for this FY, which is under local revenue.

- **Local Educational Agency (LEA) Medi-Cal Billing Option Program (BOP)** reimburses ASA for providing health-related services to Medi-Cal eligible students. ASA participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps ASA enhance their support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered

services and receives interim payments, which are later reconciled with actual costs through a cost report. ASA has budgeted \$14,000 for FY 2024-25.

- **School-Based Medi-Cal Administrative Activities (SMAA)** Altus Schools San Diego Corporation which operates and manages ASA applied for the School-Based Medi-Cal Administrative Activities (SMAA) program. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services to our students. ASA's reimbursement in the amount of \$6,361 is included under local revenue.

#### **NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY**

**Table 4:**

<b>POSITIONS</b>	<b>OBJECT CODE</b>	<b>FY 24-25</b>
Teachers (Gen. Ed, Special Ed*, Instructional Leads)	1100	26.16
Certificated Pupil Support (Counselors/Nurse/Psychologist/Social Worker/Tech Lead)	1200	2.17
Certificated Supervisor & Administrator	1300	1.29
Other Certificated Teacher Resource (CTR)	1900	8.00
Instructional Aide Salaries (RCAs)	2100	5.00
Classified Support (Admin Support)	2200	0.15
Classified Supervisor & Administrator	2300	0.70
Clerical, Technical & Office Staff	2400	5.58
Other Classified (Administrative Support)	2900	0.10
<b>TOTAL FTE POSITIONS BUDGETED</b>		<b>49.15</b>

- \* To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseload. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For FY 2024-25, we estimated the Special Ed population at 25%.

## **EMPLOYEE BENEFITS**

Employee benefits were calculated using the following rates:

**Table 5:**

	<b>Object</b>	<b>Certificated</b>	<b>Classified</b>
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		27.05%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan <div style="text-align: right; margin-right: 20px;"><u>Monthly Rates</u></div> <ul style="list-style-type: none"> <li>- Medical           \$2,200</li> <li>- Dental           \$ 120</li> <li>- Vision           \$ 27</li> <li>- Life Ins.        .00114</li> </ul>	3401-02		
State Unemployment Insurance	3501-01	.05%	.05%
Worker Compensation Insurance	3601-02	1.08%	1.08%

## **NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700**

ASA has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. ASA shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

## **RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200**

ASA has allocated \$25,200 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the Student Success Programs' mission and purpose.

## **PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800**

The total budget amount for Object Code 5800 is \$1,655,167 representing 17.22% of the Operational Budget. Included in this object code are the district's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel



testing, annual financial audits, student files audit, advertising, field trips, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

### **MARKETING**

Pursuant to Education Code Section 47605 (b)(5)(G), ASA will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support the significant outreach efforts to ensure that the student body of ASA reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. ASA has deployed an integrated marketing plan to support organizational growth. To reach ASA's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2024-25, Asa has allocated \$192,280 for marketing expenses included in the object code 5800 and represents 2.00% of its total budget.

### **DISTRICT OVERSIGHT FEES**

Altus Schools Audeo will pay its authorizing District (San Diego Unified School District) oversight fees of **3 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **3 percent oversight fees**:

- Object Code 8011 – LCFF State Aid – Current Year
- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years - EPA
- Object Code 8096 – Charter Schools Funding In Lieu of Property Taxes

ASA has budgeted \$238,870 for FY 2024-25 for oversight fees.

### **RESERVES**

ASA has allocated reserves of \$817,190 for FY 2024-25 representing 8.5% of total revenues of \$9,613,990.

### **FACILITIES**

ASA carries contractual lease agreements with an annual cost of \$356,149 for FY 2024-25. The total cost of the current lease contracts from July 2024 thru end of the lease term (2032) is \$1,951,091. ASA has allocated reserves for this amount. Per the Reserve Policy adopted by the Board, the School shall designate a Contingency/Strategic Reserve Fund to provide a strategic reserve for the school. One of the components of the Contingency/Strategic Reserve Fund is the contractual obligation for facility leases.



**February Revised Operational Budget  
FY 2024-2025**

**REVENUES**

DESCRIPTION	Account Codes		FEBRUARY REVISED BUDGET		REVISED PRELIMINARY BUDGET		INCREASE (DECREASE)
<b>LOCAL CONTROL FUNDING FORMULA - LCFF</b>							
LCFF State Aid	8011	\$	2,535,005.00	\$	2,468,093.00	\$	66,912.00
Education Protection Account	8012		115,776.00		112,142.00		3,634.00
In Lieu of Property Tax	8096		5,311,548.00		5,144,828.00		166,720.00
							-
<b>TOTAL, LCFF ENTITLEMENT</b>		<b>\$</b>	<b>7,962,329.00</b>	<b>\$</b>	<b>7,725,063.00</b>	<b>\$</b>	<b>237,266.00</b>
<b>FEDERAL REVENUES</b>							
Federal Impact Aid	8110	\$	21,304.00	\$	-	\$	21,304.00
Federal IDEA	8181		56,280.00		56,280.00		-
Federal IDEA - Mental Health	8182		5,311.00		5,311.00		-
Title I, Part A - Basic Grants Low-Income & Neglected	8290		127,941.00		124,074.00		3,867.00
Title II, Part A - Improving Teacher Quality Program	8290		14,257.00		13,976.00		281.00
Title III - Limited English Proficient Study Program	8290		4,689.00		4,689.00		-
Title IV Part A-Student Support & Academic Enrichment	8290		10,000.00		10,000.00		-
Homeless Children Youth II	8290		2,246.00		2,246.00		-
							-
<b>TOTAL, FEDERAL REVENUES</b>		<b>\$</b>	<b>242,028.00</b>	<b>\$</b>	<b>216,576.00</b>	<b>\$</b>	<b>25,452.00</b>
<b>STATE REVENUES OTHER THAN LCFF</b>							
Mandate Block Grant	8550	\$	23,917.00	\$	23,917.00	\$	-
Lottery Unrestricted - Non Prop-20	8560		140,082.00		112,152.00		27,930.00
Lottery Restricted - Prop 20	8560		63,446.00		49,816.00		13,630.00
UPK Planning & Implementation Grant	8590		36,038.00		36,038.00		-
CTE - Career Technical Education Incentive Grant Program	8590		377,293.00		377,293.00		-
Special Education	8792		519,192.00		484,948.00		34,244.00
Special Education - Mental Health Services - Level 2	8590		44,495.00		43,753.00		742.00
Prop 28: Arts Music in Schools	8590		62,388.00		62,388.00		-
CAASSP Assessment Apportionments	8590		166.00		-		166.00
ELPAC Assessment Apportionments	8590		804.00		-		804.00
							-
<b>TOTAL, STATE REVENUES</b>		<b>\$</b>	<b>1,267,821.00</b>	<b>\$</b>	<b>1,190,305.00</b>	<b>\$</b>	<b>77,516.00</b>
<b>LOCAL REVENUES</b>							
Interest Income	8660	\$	110,238.00	\$	110,238.00	\$	-
Creating Opportunities in Preventing & Eliminating Suicide (COPES)	8689		6,272.00		6,272.00		-
LEA BOP	8699		14,000.00		3,600.00		10,400.00
School Based Medical Admin Reimbursement (SMAA)	8699		6,361.00		-		6,361.00
All Other Local Revenue	8699		4,941.00		4,941.00		-
							-
<b>TOTAL, LOCAL REVENUES</b>		<b>\$</b>	<b>141,812.00</b>	<b>\$</b>	<b>125,051.00</b>	<b>\$</b>	<b>16,761.00</b>
<b>TOTAL, REVENUES</b>		<b>\$</b>	<b>9,613,990.00</b>	<b>\$</b>	<b>9,256,995.00</b>	<b>\$</b>	<b>356,995.00</b>



**February Revised Operational Budget  
FY 2024-2025**

**EXPENDITURES**

DESCRIPTION	Account Codes	FEBRUARY REVISED BUDGET	REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
<b>CERTIFICATED SALARIES</b>				
Teachers' Salaries	1100	\$ 2,566,572.00	\$ 2,618,507.00	\$ (51,935.00)
Certificated Pupil Support Salaries	1200	259,905.00	260,657.00	(752.00)
Certificated Supervisor & Adm. Salaries	1300	239,496.00	239,496.00	-
Other Certificated Salaries	1900	180,775.00	203,552.00	(22,777.00)
<b>TOTAL, CERTIFICATED SALARIES</b>		<b>\$ 3,246,748.00</b>	<b>\$ 3,322,212.00</b>	<b>\$ (75,464.00)</b>
<b>CLASSIFIED SALARIES</b>				
Instructional Aides' Salaries	2100	\$ 48,635.00	\$ 67,125.00	\$ (18,490.00)
Classified Support Salaries	2200	14,911.00	14,705.00	206.00
Classified Supervisor and Administrator Salaries	2300	124,644.00	123,844.00	800.00
Clerical, Technical and Office Salaries	2400	292,157.00	291,054.00	1,103.00
Other Classified Salaries	2900	10,922.00	10,922.00	-
<b>TOTAL, CLASSIFIED SALARIES</b>		<b>\$ 491,269.00</b>	<b>\$ 507,650.00</b>	<b>\$ (16,381.00)</b>
<b>EMPLOYEE BENEFITS</b>				
STRS Retirement	3100	\$ 627,301.00	\$ 641,714.00	\$ (14,413.00)
PERS Retirement	3200	122,887.00	129,398.00	(6,511.00)
Social Security/Medicare	3300	82,731.00	85,627.00	(2,896.00)
Health and Welfare	3400	819,131.00	893,338.00	(74,207.00)
Unemployment Insurance	3500	1,869.00	1,915.00	(46.00)
Workers Compensation	3600	40,503.00	41,441.00	(938.00)
<b>TOTAL EMPLOYEE BENEFITS</b>		<b>\$ 1,694,422.00</b>	<b>\$ 1,793,433.00</b>	<b>\$ (99,011.00)</b>
<b>TOTAL PERSONNEL COST</b>		<b>\$ 5,432,439.00</b>	<b>\$ 5,623,295.00</b>	<b>\$ (190,856.00)</b>



**February Revised Operational Budget  
FY 2024-2025**

**EXPENDITURES**

DESCRIPTION	Account Codes	FEBRUARY REVISED BUDGET	REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
<b>BOOKS AND SUPPLIES</b>				
Textbooks	4100	\$ 10,000.00	\$ 21,200.00	\$ (11,200.00)
Books other than Textbooks	4200	22,258.00	22,258.00	-
Instructional Materials and Supplies	4300	191,240.00	176,538.00	14,702.00
On Line Courses	4312	21,846.00	21,846.00	-
Research & Development	4313	6,600.00	6,600.00	-
Noncapitalized Equipment	4400	53,193.00	40,579.00	12,614.00
Food	4700	18,000.00	18,000.00	-
<b>TOTAL, BOOKS AND SUPPLIES</b>		<b>\$ 323,137.00</b>	<b>\$ 307,021.00</b>	<b>\$ 16,116.00</b>
<b>SERVICES, OTHER OPERATING EXPENSES</b>				
Travel and Conference	5200	\$ 58,877.00	\$ 63,142.00	\$ (4,265.00)
Research & Development - Travel	5202	18,600.00	18,600.00	-
Dues and Memberships	5300	17,981.00	17,852.00	129.00
Liability Insurance	5400	60,375.00	54,701.00	5,674.00
Operations and Housekeeping Services	5500	362,219.00	353,919.00	8,300.00
Rental, Leases & Repairs	5600	618,748.00	574,862.00	43,886.00
Prof/Consulting Services/Oper. Expenses	5800	1,462,887.00	1,397,692.00	65,195.00
Marketing	5812	192,280.00	138,855.00	53,425.00
Communication	5900	46,879.00	50,578.00	(3,699.00)
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>		<b>\$ 2,838,846.00</b>	<b>\$ 2,670,201.00</b>	<b>\$ 168,645.00</b>
<b>CAPITAL OUTLAY</b>				
Depreciation - Buildings	6900	\$ 126,795.00	\$ 126,795.00	\$ -
Depreciation - Leasehold Improvements	6900	15,562.00	15,562.00	-
Depreciation - Equipment	6900	57,317.00	48,567.00	8,750.00
<b>TOTAL, CAPITAL OUTLAY</b>		<b>\$ 199,674.00</b>	<b>\$ 190,924.00</b>	<b>\$ 8,750.00</b>
<b>OTHER OUTGO</b>				
Debt Service Payment - Interest (Capitalized Leases)	7438	\$ 2,704.00	\$ 2,704.00	\$ -
<b>TOTAL, OTHER OUTGO</b>		<b>\$ 2,704.00</b>	<b>\$ 2,704.00</b>	<b>\$ -</b>
<b>RESERVES</b>				
Operation Reserve ( Non-Payroll Exp.)	9780	\$ 408,595.00	\$ 231,425.00	\$ 177,170.00
Reserve for Economic Uncertainties	9789	\$ 408,595.00	\$ 231,425.00	\$ 177,170.00
<b>TOTAL, RESERVES</b>		<b>\$ 817,190.00</b>	<b>\$ 462,850.00</b>	<b>\$ 354,340.00</b>
%		8.50%	5.00%	
<b>TOTAL, EXPENDITURES</b>		<b>\$ 9,613,990.00</b>	<b>\$ 9,256,995.00</b>	<b>\$ 356,995.00</b>

## Charter School Second Interim Report

Charter School Name:	Altus Schools Charter School of San Diego
CDS #:	37-68338-
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	28

FY 2024-2025  
For the Period July 1, 2024 through January 31, 2025  
Accrual Basis

Financial Accounting Department  
Charter Schools Accounting Office  
Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)  
Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

☒ Yes. (Enter board approved revised budget)

Revised Date: 3/6/2025

☐ No. (Enter budget forecast)

No. (Enter budget forecast)						(A + C)	(B + D)	(E + H)	(G - E)
		A	B	C	D	E	F	G	H
Description	Object Code	Unrestricted Budget	Unrestricted Actuals through 01/31/25	Restricted Budget	Restricted Actuals through 01/31/25	Total Budget	Total Actuals through 01/31/25	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
A. REVENUES (8000-8799)									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	7,377,813	4,333,555			7,377,813	4,333,555	7,377,813	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	300,510	161,567			300,510	161,567	300,510	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019					-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	13,786,738	7,412,338			13,786,738	7,412,338	13,786,738	-
Other LCFF Transfers	8091, 8097					-	-	-	-
Total, LCFF Sources		21,465,061	11,907,460	-	-	21,465,061	11,907,460	21,465,061	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			453,124	222,372	453,124	222,372	453,124	-
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290			57,825	28,445	57,825	28,445	57,825	-
ESEA (ESSA) : Title III, English Learner Student Program (Res 4203)	8290			26,701	13,350	26,701	13,350	26,701	-
ESEA (ESSA) : Title III, Immigrant Student Program (Res 4201)	8290					-	-	-	-
ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290					-	-	-	-
ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290			26,567	9,640	26,567	9,640	26,567	-
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290					-	-	-	-
Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			202,020	-	202,020	-	202,020	-
Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182			19,883	-	19,883	-	19,883	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220					-	-	-	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110					-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	15,393	9,609	175,212	44,426	190,605	54,035	190,605	-
Total - Federal Revenues		15,393	9,609	961,332	318,233	976,725	327,842	976,725	-
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			1,648,257	770,192	1,648,257	770,192	1,648,257	-
State Special Education Mental Health Services (Res 6512)	8590			134,190	73,805	134,190	73,805	134,190	-
Mandate Block Grant (Res 0000)	8550	80,443	80,443			80,443	80,443	80,443	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	304,617	104,246			304,617	104,246	304,617	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			137,208	8,521	137,208	8,521	137,208	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590					-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599	3,747	3,747	411,990	128,229	415,737	131,976	415,737	-
Total - Other State Revenues		388,807	188,436	2,331,645	980,747	2,720,452	1,169,183	2,720,452	-
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	717,903	512,071	347,255	140,441	1,065,158	652,512	1,065,158	-
Total - Local Revenues		717,903	512,071	347,255	140,441	1,065,158	652,512	1,065,158	-
5. TOTAL REVENUES									
		22,587,164	12,617,576	3,640,232	1,439,421	26,227,396	14,056,997	26,227,396	-
B. EXPENDITURES AND OTHER OUTGO (1000-7499)									
1. Certificated Salaries									
Teachers' Salaries	1100	4,558,700	2,487,091	1,664,796	964,936	6,223,496	3,452,027	6,223,496	-
Pupil Support Salaries	1200	353,153	232,977	433,482	218,215	786,635	451,193	786,635	-
Supervisors' and Administrators' Salaries	1300	851,703	496,556	99,766	58,296	951,469	554,852	951,469	-
Other Certificated Salaries	1900	324,221	99,157	49,912	-	374,133	99,157	374,133	-
Total, Certificated Salaries		6,087,777	3,315,780	2,247,956	1,241,448	8,335,733	4,557,228	8,335,733	-

Charter School Name: Altus Schools Charter School of San Diego				FY 2024-2025				Financial Accounting Department			
CDS #: 37-68338-				For the Period July 1, 2024 through January 31, 2025				Charter Schools Accounting Office			
Charter Approving Entity: San Diego Unified School District				Accrual Basis				Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)			
County: San Diego								Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)			
SBE Charter #: 28											
Has board approved a revised budget? (check box below)											
<input checked="" type="checkbox"/> Yes. (Enter board approved revised budget)											
Revised Date: 3/6/2025											
<input type="checkbox"/> No. (Enter budget forecast)											
		A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H		
Description	Object Code	Unrestricted Budget	Unrestricted Actuals through 01/31/25	Restricted Budget	Restricted Actuals through 01/31/25	Total Budget	Total Actuals through 01/31/25	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget		
2. Classified Salaries											
Instructional Salaries	2100	139,222	25,389	-	-	139,222	25,389	139,222	-		
Support Salaries	2200	44,183	24,465	-	-	44,183	24,465	44,183	-		
Supervisors' and Administrators' Salaries	2300	663,046	382,800	-	-	663,046	382,800	663,046	-		
Clerical and Office Salaries	2400	1,069,381	619,974	-	-	1,069,381	619,974	1,069,381	-		
Other Classified Salaries	2900	54,610	31,856	-	-	54,610	31,856	54,610	-		
Total, Classified Salaries		1,970,442	1,084,483	-	-	1,970,442	1,084,483	1,970,442	-		
3. Employee Benefits											
STRS	3101-3102	1,211,006	660,694	429,360	237,117	1,640,366	897,811	1,640,366	-		
PERS	3201-3202	461,146	251,037	-	-	461,146	251,037	461,146	-		
OASDI/Medicare (Social Security)	3301-3302	223,548	122,444	32,672	17,983	256,220	140,427	256,220	-		
Health and Welfare Benefits	3401-3402	3,075,496	1,741,509	661,015	350,356	3,736,511	2,091,865	3,736,511	-		
Unemployment Insurance	3501-3502	4,029	2,200	1,124	621	5,153	2,821	5,153	-		
Workers' Compensation Insurance	3601-3602	78,723	42,951	21,589	12,116	100,312	55,067	100,312	-		
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-		
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-		
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-		
Total, Employee Benefits		5,053,948	2,820,835	1,145,760	618,192	6,199,708	3,439,027	6,199,708	-		
4. Books and Supplies											
Approved Textbooks and Core Curricula Materials	4100	12,700	-	4,500	9,944	17,200	9,944	17,200	-		
Books and Other Reference Materials	4200	13,399	-	12,601	2,316	26,000	2,316	26,000	-		
Materials and Supplies	4300	195,132	76,181	133,245	64,650	328,377	140,831	328,377	-		
Non-capitalized Equipment	4400	16,074	11,841	114,176	56,992	130,250	68,833	130,250	-		
Food (Food used in food-service activities for which the purpose is nutrition)	4700	12,140	-	51,792	34,736	63,932	34,736	63,932	-		
Total, Books and Supplies		249,445	88,023	316,314	168,638	565,759	256,661	565,759	-		
5. Services and Other Operating Expenditures											
Subagreements for Services	5100	-	-	-	-	-	-	-	-		
Travel and Conferences	5200	181,403	31,711	62,782	42,747	244,185	74,457	244,185	-		
Dues and Memberships	5300	57,362	49,236	4,349	-	61,711	49,236	61,711	-		
Insurance	5400	245,966	245,708	750	-	246,716	245,708	246,716	-		
Operations and Housekeeping Services	5500	778,310	383,138	-	-	778,310	383,138	778,310	-		
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	2,187,404	1,371,249	65,000	31,714	2,252,404	1,402,963	2,252,404	-		
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-	-	-	-	-	-		
Prof/Consulting Svcs and Operating Expend ( Include District Oversight )	5800	1,787,091	949,411	1,359,574	524,119	3,146,665	1,473,530	3,146,665	-		
Communications	5900	230,143	151,627	34,035	-	264,178	151,627	264,178	-		
Total, Services and Other Operating Expenditures		5,467,679	3,182,080	1,526,490	598,580	6,994,169	3,780,660	6,994,169	-		
6. Capital Outlay											
Depreciation Expense (See Sections G.9 & F.2.a)	6900	849,887	508,474	-	-	849,887	508,474	849,887	-		
Total, Capital Outlay		849,887	508,474	-	-	849,887	508,474	849,887	-		
7. Other Outgo											
Tuition to Other Schools (Include contribution to unfunded cost of Sp Ed.)	7110-7143	-	-	-	-	-	-	-	-		
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-		
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	-	-	-	-	-		
All Other Transfers	7280-7299	-	-	-	-	-	-	-	-		
Transfers of Indirect Costs ( MUST net to zero )	7300-7399	(56,939)	-	56,939	-	-	-	-	-		
Debt Service - Interest	7430-7439	329	-	-	-	329	-	329	-		
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	-	-	-	-	-		
Total, Other Outgo		(56,610)	-	56,939	-	329	-	329	-		
8. TOTAL EXPENDITURES											
		19,622,568	10,999,676	5,293,459	2,626,858	24,916,027	13,626,533	24,916,027	-		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.											
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,964,596	1,617,901	(1,653,227)	(1,187,437)	1,311,369	430,464	1,311,369			

Charter School Name: Altus Schools Charter School of San Diego
CDS #: 37-68338-
Charter Approving Entity: San Diego Unified School District
County: San Diego
SBE Charter #: 28

Charter School Second Interim Report
FY 2024-2025
For the Period July 1, 2024 through January 31, 2025
Accrual Basis

Financial Accounting Department
Charter Schools Accounting Office
Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)
☒ Yes. (Enter board approved revised budget)
Revised Date: 3/6/2025
☐ No. (Enter budget forecast)

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 01/31/25	Restricted Budget	Restricted Actuals through 01/31/25	Total Budget	Total Actuals through 01/31/25	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts (MUST net to zero) (Include contribution to the unfunded cost of Special Education)	8980-8999	(1,034,236)		1,034,236		-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(1,034,236)	-	1,034,236	-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		1,930,360	1,617,901	(618,991)	(1,187,437)	1,311,369	430,464	1,311,369	
F. NET BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b)									
1. Beginning Fund Balance/Net Position									
a. July 1 (MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2)	9791	39,795,099	39,795,099	3,416,833	3,416,833	43,211,933	43,211,933	43,211,933	
b. Adjustments/Restatements	9793, 9795	-		-		-	-	-	
c. Adjusted Beginning Fund Balance/Net Position		39,795,099	39,795,099	3,416,833	3,416,833	43,211,933	43,211,933	43,211,933	
2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)	See cell M128	41,725,459	41,413,000	2,797,842	2,229,397	44,523,302	43,642,397	44,523,302	
Components of Ending Net Position									
a. Net Investment in Capital Assets (See Sections B.6 and G.9)	9796		28,188,621				28,188,621		
b. Restricted Net Position	9797				2,229,397		2,229,397		
c. Unrestricted Net Position	9791		13,224,379		-		13,224,379		
G. ASSETS									
1. Cash									
In County Treasury	9110		11,126,271		3,925,908		15,052,180		
Fair Value Adjustment to Cash in County Treasury	9111						-		
In Banks	9120		10,298,601		(1,350,377)		8,948,224		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150		110,497				110,497		
3. Accounts Receivable	9200		26,962				26,962		
4. Due From Grantor Government	9290				18,365		18,365		
5. Due From Other Funds	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		171,325		148,344		319,669		
8. Other Current Assets	9340		58,771				58,771		
9. Lease Receivable	9380						-		
10. Capital Assets (See Sections B.6 & F.2.a)	9400-9489		28,188,621				28,188,621		
11. Total Assets			49,981,049		2,742,240		52,723,289		
H. DEFERRED OUTFLOWS OF RESOURCES									
1. Deferred Outflows of Resources	9490						-		
2. Total Deferred Outflows			-		-		-		





BUDGET VARIANCE ANALYSIS  
2nd Interim Budget vs Preliminary Budget  
FY 2024-25

**Instructions:**  
Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2024)  
Column H "1st Interim Budget" - will automatically populate (linked to Interim Input tab)  
Column I "\$ Difference" - will automatically populate  
Column J "% Change" - will automatically populate  
Column K "Explanation" - provide an explanation if Column J is highlighted in **RED**

Charter School Name:	Altus Schools Charter School of San Diego
CDS #:	37-68338-
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	28

				2nd Interim Budget vs Preliminary Budget Favorable / (Unfavorable)		
Description	Object Code	Preliminary Budget (A)	Revised 2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
<b>A. REVENUES (8000-8799)</b>						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	8,185,147	7,377,813	(807,334)	-10%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	326,286	300,510	(25,776)	-8%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019		-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	14,794,770	13,786,738	(1,008,032)	-7%	
Other LCFF Transfers	8091, 8097		-	-	0%	
<b>Total, LCFF Sources</b>		<b>23,306,203</b>	<b>21,465,061</b>	<b>(1,841,142)</b>	<b>-8%</b>	
2. Federal Revenues (8100-8299)						
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	361,544	453,124	91,580	25%	Total allocation is based on CDE schedule of 2024-25 Title I Revised Alloc
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290	44,517	57,825	13,308	30%	Total allocation is based on CDE schedule of 2024-25 Title II Revised Allo
ESEA (ESSA) : Title III, English Learner Student Program (Res 4203)	8290	26,701	26,701	-	0%	
ESEA (ESSA) : Title III, Immigrant Student Program (Res 4201)	8290		-	-	0%	
ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290		-	-	0%	
ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	30,084	26,567	(3,517)	-12%	Total allocation is based on CDE schedule of 2024-25 Title IV Revised Allo
ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290		-	-	0%	
Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	202,020	202,020	-	0%	
Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	130,624	19,883	(110,741)	-85%	Per SELPA Resource Code 3327 Revenue moved to State MH Funds.
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220		-	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110		-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	17,167	190,605	173,438	1010%	CSI 23-24 grant is included in Revised Budget.
<b>Total - Federal Revenues</b>		<b>812,657</b>	<b>976,725</b>	<b>164,068</b>	<b>20%</b>	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	1,447,731	1,648,257	200,526	14%	Per SELPA Resource Code 3327 Revenue moved to State MH Funds.
State Special Education Mental Health Services (Res 6512)	8590	132,009	134,190	2,181	2%	
Mandate Block Grant (Res 0000)	8550	81,228	80,443	(785)	-1%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590		-	-	0%	
Common Core Standards Implementation (Res 7405)	8590		-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590		-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590		-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	301,602	304,617	3,015	1%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	122,685	137,208	14,523	12%	Includes PY adjusted amount received in 24-25.
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590		-	-	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	418,628	415,737	(2,891)	-1%	
<b>Total - Other State Revenues</b>		<b>2,503,883</b>	<b>2,720,452</b>	<b>216,569</b>	<b>9%</b>	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	1,067,277	1,065,158	(2,119)	0%	
<b>Total - Local Revenues</b>		<b>1,067,277</b>	<b>1,065,158</b>	<b>(2,119)</b>	<b>0%</b>	
<b>5. TOTAL REVENUES</b>		<b>27,690,020</b>	<b>26,227,396</b>	<b>(1,462,624)</b>		
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>						
1. Certificated Salaries						
Teachers' Salaries	1100	6,504,600	6,223,496	(281,104)	-4%	
Pupil Support Salaries	1200	731,571	786,635	55,064	8%	
Supervisors' and Administrators' Salaries	1300	929,656	951,469	21,813	2%	
Other Certificated Salaries	1900	529,398	374,133	(155,265)	-29%	Anticipated budget positions has not been filled
<b>Total, Certificated Salaries</b>		<b>8,695,225</b>	<b>8,335,733</b>	<b>(359,492)</b>	<b>-4%</b>	
2. Classified Salaries						
Instructional Salaries	2100	210,089	139,222	(70,867)	-34%	Anticipated budget positions has not been filled
Support Salaries	2200	46,895	44,183	(2,712)	-6%	
Supervisors' and Administrators' Salaries	2300	664,225	663,046	(1,179)	0%	
Clerical and Office Salaries	2400	1,172,728	1,069,381	(103,347)	-9%	
Other Classified Salaries	2900	54,610	54,610	-	0%	
<b>Total, Classified Salaries</b>		<b>2,148,547</b>	<b>1,970,442</b>	<b>(178,105)</b>	<b>-8%</b>	

BUDGET VARIANCE ANALYSIS  
2nd Interim Budget vs Preliminary Budget  
FY 2024-25

Instructions:

Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2024)  
Column H "1st Interim Budget" - will automatically populate (linked to Interim Input tab)  
Column I "\$ Difference" - will automatically populate  
Column J "% Change" - will automatically populate  
Column K "Explanation" - provide an explanation if Column J is highlighted in RED

Charter School Name:	Altus Schools Charter School of San Diego
CDS #:	37-68338-
Charter Approving Entity:	San Diego Unified School District
County:	San Diego
SBE Charter #:	28

				2nd Interim Budget vs Preliminary Budget Favorable / (Unfavorable)		
Description	Object Code	Preliminary Budget (A)	Revised 2nd Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	Explanation of Change (e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.) =>10% and =>(-10%)
3. Employee Benefits						
STRS	3101-3102	1,710,587	1,640,366	(70,221)	-4%	Anticipated budget positions has not been filled
PERS	3201-3202	510,655	461,146	(49,509)	-10%	
OASDI/Medicare (Social Security)	3301-3302	274,280	256,220	(18,060)	-7%	
Health and Welfare Benefits	3401-3402	4,159,073	3,736,511	(422,562)	-10%	
Unemployment Insurance	3501-3502	5,422	5,153	(269)	-5%	
Workers' Compensation Insurance	3601-3602	100,847	100,312	(535)	-1%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	-	-	-	0%	
<b>Total, Employee Benefits</b>		<b>6,760,864</b>	<b>6,199,708</b>	<b>(561,156)</b>	<b>-8%</b>	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	28,500	17,200	(11,300)	-40%	Decrease due to the transition to online instructional materials
Books and Other Reference Materials	4200	53,345	26,000	(27,345)	-51%	Decrease due to the transition to online instructional materials
Materials and Supplies	4300	465,813	328,377	(137,436)	-30%	Discontinued MyPath Math and ELA due to changes in the Edgenuity platf
Non-capitalized Equipment	4400	125,000	130,250	5,250	4%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	55,646	63,932	8,286	15%	Increased supplies for meal program based on student's need.
<b>Total, Books and Supplies</b>		<b>728,304</b>	<b>565,759</b>	<b>(162,545)</b>	<b>-22%</b>	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	0%	Payment of AB 218 Assessment fees for historic years liability coverage w
Travel and Conferences	5200	268,871	244,185	(24,686)	-9%	
Dues and Memberships	5300	58,571	61,711	3,140	5%	
Insurance	5400	187,290	246,716	59,426	32%	
Operations and Housekeeping Services	5500	861,486	778,310	(83,176)	-10%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	2,321,720	2,252,404	(69,316)	-3%	
Transfer of Direct Costs ( <b>MUST</b> net to zero)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	3,202,622	3,146,665	(55,957)	-2%	
Communications	5900	261,205	264,178	2,973	1%	
<b>Total, Services and Other Operating Expenditures</b>		<b>7,161,765</b>	<b>6,994,169</b>	<b>(167,596)</b>	<b>-2%</b>	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	810,484	849,887	39,403	5%	
<b>Total, Capital Outlay</b>		<b>810,484</b>	<b>849,887</b>	<b>39,403</b>	<b>5%</b>	
7. Other Outgo						
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs ( <b>MUST</b> net to zero)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	329	329	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
<b>Total, Other Outgo</b>		<b>329</b>	<b>329</b>	<b>-</b>	<b>0%</b>	
<b>8. TOTAL EXPENDITURES</b>		<b>26,305,518</b>	<b>24,916,027</b>	<b>(1,389,491)</b>		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,384,502	1,311,369			
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted accounts ( <b>MUST</b> net to zero) ( <i>Include contribution to the unfunded cost of Special Education</i> )	8980-8999	-	-	-		
<b>4. TOTAL OTHER FINANCING SOURCES/USES</b>		<b>-</b>	<b>-</b>	<b>-</b>		
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		1,384,502	1,311,369	-		

Charter School of San Diego (3730959)			
	2024-25	2025-26	2026-27
<b>General Assumptions</b>			
COLA & Augmentation	1.07%	2.43%	3.52%
Base Grant Proration Factor	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%
Student Assumptions:			
Enrollment Count	1,377	1,391	1,405
Unduplicated Pupil Count (UPC)	1,034	1,045	1,055
Unduplicated Pupil Percentage (UPP)	74.83%	75.11%	75.10%
Current Year LCFF Average Daily Attendance (ADA)	1,502.55	1,517.89	1,533.30
Funded LCFF ADA	1,502.55	1,517.89	1,533.30
LCFF ADA Funding Method	Current Year	Current Year	Current Year
Current Year Necessary Small School (NSS) ADA	-	-	-
Funded NSS ADA	-	-	-
NSS ADA Funding Method(s)			
<b>LCFF Entitlement Summary</b>			
Base Grant	\$17,815,140	\$18,434,261	\$19,277,129
Grade Span Adjustment	395,420	408,301	427,771
<i>Adjusted Base Grant</i>	\$18,210,560	\$18,842,562	\$19,704,900
Supplemental Grant	2,725,393	2,830,530	2,959,676
Concentration Grant	529,108	547,470	572,526
<b>Total Base, Supplemental and Concentration Grant</b>	\$21,465,061	\$22,220,562	\$23,237,102
Allowance: Necessary Small School	-	-	-
Add-on: Targeted Instructional Improvement Block Grant	-	-	-
Add-on: Home-to-School Transportation	-	-	-
Add-on: Small School District Bus Replacement Program	-	-	-
Add-on: Economic Recovery Target	-	-	-
Add-on: Transitional Kindergarten	-	-	-
<b>Total Allowance and Add-On Amounts</b>	\$-	\$-	\$-
<b>Total LCFF Entitlement Before Adjustments (excludes Additional State Aid)</b>	<b>\$21,465,061</b>	<b>\$22,220,562</b>	<b>\$23,237,102</b>
Miscellaneous Adjustments	-	-	-
<b>Total LCFF Entitlement (excludes Additional State Aid)</b>	<b>\$ 21,465,061</b>	<b>\$ 22,220,562</b>	<b>\$ 23,237,102</b>
LCFF Entitlement Per ADA (excludes Categorical MSA)	\$ 14,286	\$ 14,639	\$ 15,155
Additional State Aid	-	-	-
<b>Total LCFF Entitlement with Additional State Aid</b>	<b>21,465,061</b>	<b>22,220,562</b>	<b>23,237,102</b>
<b>LCFF Sources Summary</b>			
<b>Funding Source Summary</b>			
Local Revenue and In-Lieu of Property Taxes (net for school districts)	\$ 13,786,738	\$ 13,927,491	\$ 14,068,886
Education Protection Account Entitlement (includes \$200/minimum per ADA)	\$ 300,510	\$ 303,578	\$ 306,660
Net State Aid (excludes Additional State Aid)	\$ 7,377,813	\$ 7,989,493	\$ 8,861,556
Additional State Aid	\$ -	\$ -	\$ -
<b>Total Funding Sources</b>	<b>\$ 21,465,061</b>	<b>\$ 22,220,562</b>	<b>\$ 23,237,102</b>
<b>Funding Source by Resource-Object</b>			
State Aid (Resource Code 0000, Object Code 8011)	\$ 7,377,813	\$ 7,989,493	\$ 8,861,556
EPA, Current Year (Resource 1400, Object Code 8012)	\$ 300,510	\$ 303,578	\$ 306,660
(P-2 plus Current Year Accrual)			
EPA, Prior Year Adjustment (Resource 1400, Object Code 8019)	\$ -	\$ -	\$ -
(P-A less Prior Year Accrual)			
Property Taxes (Object 8021 to 8089)	\$ -	\$ -	\$ -

In-Lieu of Property Taxes (Object Code 8096)	13,786,738	13,927,491	14,068,886
<b>Entitlement and Source Reconciliation</b>			
Basic Aid/Excess Tax District Status	\$ -	\$ -	\$ -
Total LCFF Entitlement	\$ 21,465,061	\$ 22,220,562	\$ 23,237,102
Additional State Aid	\$ -	\$ -	\$ -
Additional EPA Minimum Entitlement (excess to LCFF Entitlement)	\$ -	\$ -	\$ -
Excess Taxes before Minimum State Aid	\$ -	\$ -	\$ -
Total Funding Sources	\$ 21,465,061	\$ 22,220,562	\$ 23,237,102
<b>LCAP Percentage to Increase or Improve Services Calculation</b>			
Base Grant (Excludes add-ons for TIIG & Transportation)	\$ 18,210,560	\$ 18,842,562	\$ 19,704,900
Supplemental and Concentration Grant funding in the LCAP year	\$ 3,254,501	\$ 3,378,000	\$ 3,532,202
Projected Additional 15% Concentration Grant funding in the LCAP year	\$ 122,101	\$ 126,339	\$ 132,122
Percentage to Increase or Improve Services	17.87%	17.93%	17.93%
<b>PER-ADA FUNDING LEVELS</b>			
<b>Base, Supplemental and Concentration Rate per ADA</b>			
Grades TK-3	\$ 13,046.02	\$ 13,369.44	\$ 13,839.74
Grades 4-6	\$ 11,995.78	\$ 12,292.76	\$ 12,725.34
Grades 7-8	\$ 12,350.58	\$ 12,657.16	\$ 13,102.70
Grades 9-12	\$ 14,686.79	\$ 15,049.91	\$ 15,580.32
<b>Base Grants</b>			
Grades TK-3	\$ 10,025	\$ 10,269	\$ 10,630
Grades 4-6	\$ 10,177	\$ 10,424	\$ 10,791
Grades 7-8	\$ 10,478	\$ 10,733	\$ 11,111
Grades 9-12	\$ 12,144	\$ 12,439	\$ 12,877
<b>Grade Span Adjustment</b>			
Grades TK-3	\$ 1,043	\$ 1,068	\$ 1,106
Grades 9-12	\$ 316	\$ 323	\$ 335
<b>Prorated Base, Supplemental and Concentration Rate per ADA</b>			
Grades TK-3	\$ 11,068	\$ 11,337	\$ 11,736
Grades 4-6	\$ 10,177	\$ 10,424	\$ 10,791
Grades 7-8	\$ 10,478	\$ 10,733	\$ 11,111
Grades 9-12	\$ 12,460	\$ 12,762	\$ 13,212
<b>Prorated Base Grants</b>			
Grades TK-3	\$ 10,025	\$ 10,269	\$ 10,630
Grades 4-6	\$ 10,177	\$ 10,424	\$ 10,791
Grades 7-8	\$ 10,478	\$ 10,733	\$ 11,111
Grades 9-12	\$ 12,144	\$ 12,439	\$ 12,877
<b>Prorated Grade Span Adjustment</b>			
Grades TK-3	\$ 1,043	\$ 1,068	\$ 1,106
Grades 9-12	\$ 316	\$ 323	\$ 335
<b>Supplemental Grant</b>			
	20%	20%	20%
<b>Maximum - 1.00 ADA, 100% UPP</b>			
Grades TK-3	\$ 2,214	\$ 2,267	\$ 2,347
Grades 4-6	\$ 2,035	\$ 2,085	\$ 2,158
Grades 7-8	\$ 2,096	\$ 2,147	\$ 2,222
Grades 9-12	\$ 2,492	\$ 2,552	\$ 2,642
<b>Actual - 1.00 ADA, Local UPP as follows:</b>	<b>74.83%</b>	<b>75.11%</b>	<b>75.10%</b>

Grades TK-3	\$	1,656	\$	1,703	\$	1,763
Grades 4-6	\$	1,523	\$	1,566	\$	1,621
Grades 7-8	\$	1,568	\$	1,612	\$	1,669
Grades 9-12	\$	1,865	\$	1,917	\$	1,984
<b>Concentration Grant (&gt;55% population)</b>		65%		65%		65%
<b>Maximum - 1.00 ADA, 100% UPP</b>						
Grades TK-3	\$	7,194	\$	7,369	\$	7,628
Grades 4-6	\$	6,615	\$	6,776	\$	7,014
Grades 7-8	\$	6,811	\$	6,976	\$	7,222
Grades 9-12	\$	8,099	\$	8,295	\$	8,588
<b>Actual - 1.00 ADA, Local UPP &gt;55% as follows:</b>		4.4700%		4.4700%		4.4700%
Grades TK-3	\$	322	\$	329	\$	341
Grades 4-6	\$	296	\$	303	\$	314
Grades 7-8	\$	304	\$	312	\$	323
Grades 9-12	\$	362	\$	371	\$	384

CASH FLOW WORKSHEET  
FY 2024-25

ALTUS SCHOOLS CHARTER SCHOOL OF SAN DIEGO		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast		
DESCRIPTION		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL	
BEGINNING BALANCE		\$21,617,393.74	22,044,713.73	21,182,242.87	22,545,691.54	22,824,831.59	23,369,861.95	23,537,766.37	24,110,901.13	23,803,808.31	24,248,004.90	24,014,100.66	23,461,035.83		
ADD :															
Accounts Receivable		\$1,943,848.25	\$61,380.58	\$636,894.74	\$157,260.06	\$0.00	(\$115,825.98)	\$93,191.77	(\$32,689.00)	(\$32,689.00)	(\$32,960.50)	(\$32,689.00)	(\$32,689.00)	2,613,032.92	
Prepaid Expenditures		\$305,940.70	(\$127,831.51)	(\$20.22)	(\$27,951.46)	(\$4,419.54)	(\$5,417.39)	(\$14,144.83)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	126,155.75	
Other Current Assets		\$0.00	(\$403.00)	(\$4,543.71)	\$4,946.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-	
Fixed Assets		\$0.00	(\$1,940.00)	(\$522,254.35)	\$372,225.96	(\$22,134.03)	\$4,632.99	(\$244,696.99)	\$6,156.04	\$6,156.04	\$6,156.04	\$6,156.04	\$6,156.04	(383,388.22)	
Depreciation		\$74,886.64	\$73,596.99	\$75,087.77	(\$311,620.03)	\$69,030.20	\$68,122.06	\$69,253.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	118,356.83	
LCFF Sources		393,960.00	1,283,441.00	2,568,872.00	1,895,101.00	1,895,101.00	1,975,884.00	1,895,101.00	1,711,791.00	2,435,478.00	1,487,429.00	1,487,429.00	1,556,898.00	20,586,485.00	
Federal Revenue		-	-	830.06	61,376.78	109,901.00	9,609.00	146,125.22	-	-	207,782.00	-	65,393.00	601,017.06	
Other State Revenue		88,787.00	88,344.00	159,019.00	169,197.64	113,503.00	162,766.00	387,566.57	168,836.00	168,836.00	275,945.00	168,836.00	385,068.00	2,336,704.21	
Other Local Revenue		229,956.31	13,208.95	15,903.27	118,851.08	12,301.43	120,003.67	142,287.44	51,355.00	51,355.00	149,154.00	51,355.00	(61,649.35)	894,081.80	
TOTAL		3,037,378.90	1,389,797.01	2,929,788.56	2,439,387.74	2,173,283.06	2,219,774.35	2,474,681.38	1,905,449.04	2,629,136.04	2,093,505.54	1,681,087.04	1,919,176.69	26,892,445.35	
LESS:															
Accounts Payable		\$487,713.56	\$178,504.76	\$128,659.85	\$111,581.11	(\$260,723.67)	\$273,631.86	(\$65,109.85)	\$5,963.35	(\$1,273.52)	(\$5,368.03)	\$8,206.97	\$21,087.28	882,873.67	
Current Loans		-	-	-	-	-	-	-	-	-	-	-	-	-	
Unearned Revenue		\$0.00	\$0.00	\$0.00	\$4,489.96	\$0.00	\$0.00	\$54,665.19	\$0.00	\$0.00	\$97,799.00	\$0.00	\$97,798.85	254,753.00	
Other Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Liabilities		\$0.00	\$0.00	(\$369,362.59)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(369,362.59)	
Certificated Salaries		641,624.42	659,326.89	646,590.38	658,621.82	652,980.89	648,177.27	649,906.52	744,266.68	744,266.68	737,508.20	754,404.40	798,059.08	8,335,733.23	
Classified Salaries		152,529.03	147,034.48	154,459.45	160,749.97	155,769.77	157,197.29	156,742.96	172,747.88	171,117.25	168,878.95	174,929.33	198,285.86	1,970,442.22	
Employee Benefits		493,318.22	484,983.56	489,411.20	495,111.14	489,357.37	491,282.11	495,563.13	524,259.42	523,676.95	561,124.63	566,930.34	584,689.60	6,199,707.67	
Books and Supplies		6,423.57	92,830.66	23,678.14	28,651.15	28,997.96	35,556.48	40,523.08	54,349.15	44,649.92	54,349.15	44,649.92	111,099.15	565,758.33	
Services and Other Operating Expenditures		\$753,563.47	\$615,990.53	\$417,815.69	\$622,544.94	\$492,840.18	\$377,902.86	\$500,002.39	642,672.89	634,219.69	644,835.39	616,748.43	675,032.77	6,994,169.23	
Capital Outlay		74,886.64	73,596.99	75,087.77	78,497.60	69,030.20	68,122.06	69,253.20	68,282.49	68,282.49	68,282.49	68,282.49	68,282.49	849,886.90	
Other Outgo		-	-	-	-	-	-	-	-	-	-	-	329.08	329.08	
TOTAL		2,610,058.91	2,252,267.87	1,566,339.89	2,160,247.69	1,628,252.70	2,051,869.93	1,901,546.62	2,212,541.86	2,184,939.45	2,327,409.78	2,234,151.88	2,554,664.17	25,684,290.74	
ENDING CASH BALANCE		22,044,713.73	21,182,242.87	22,545,691.54	22,824,831.59	23,369,861.95	23,537,766.37	24,110,901.13	23,803,808.31	24,248,004.90	24,014,100.66	23,461,035.83	22,825,548.35		
REVENUES															
LCFF Sources														FY 24-25 Budget	
0000	LCFF State Aid	393,960.00	393,960.00	709,127.00	709,127.00	709,127.00	709,127.00	709,127.00	608,852.00	608,852.00	608,852.00	608,852.00	608,850.00	7,377,813.00	A/R
0000	LCFF State Aid - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1400	Education Protection Account	-	-	80,784.00	-	-	80,783.00	-	69,472.00	-	69,472.00	-	69,471.00	300,510.00	-
1400	Education Protection Account - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0000	In Lieu of Property Tax	-	889,481.00	1,778,961.00	1,185,974.00	1,185,974.00	1,185,974.00	1,185,974.00	1,102,939.00	1,757,154.00	878,577.00	878,577.00	878,577.00	12,908,162.00	878,576.00
0000	In Lieu of Prop Tax - PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		393,960.00	1,283,441.00	2,568,872.00	1,895,101.00	1,895,101.00	1,975,884.00	1,895,101.00	1,711,791.00	2,435,478.00	1,487,429.00	1,487,429.00	1,556,898.00	20,586,485.00	878,576.00
Federal Revenues															
0000	Federal Impact Aid	-	-	-	-	-	9,609.00	-	-	-	-	-	9,609.00	15,393.00	5,784.00
3310	SpEd: Federal IDEA Basic Part B	-	-	-	-	-	-	-	-	-	-	-	-	202,020.00	202,020.00
3327	Mental Health ADA	-	-	-	-	-	-	-	-	-	-	-	-	19,883.00	19,883.00
3182	ESSA CSI	-	-	-	33,850.78	-	-	9,745.22	-	-	65,393.00	-	65,393.00	174,382.00	174,382.00
3010	Title I	-	-	-	-	109,901.00	-	112,471.00	-	-	113,281.00	-	-	335,653.00	453,124.00
4035	Title II	-	-	-	14,214.00	-	-	14,231.00	-	-	14,456.00	-	-	42,901.00	57,825.00
4127	Title IV	-	-	-	6,637.00	-	-	3,003.00	-	-	6,642.00	-	-	16,282.00	26,567.00
4203	Title III	-	-	-	6,675.00	-	-	6,675.00	-	-	8,010.00	-	-	21,360.00	26,701.00
5634	ARP Homeless Children and Youth II (ARP-HCY II)	-	-	830.06	-	-	-	-	-	-	-	-	-	830.06	830.06
Sub-Total		-	-	830.06	61,376.78	109,901.00	9,609.00	146,125.22	-	-	207,782.00	-	65,393.00	601,017.06	976,725.06
State Revenues															
0000	Mandated Block Grant	-	-	-	-	80,443.00	-	-	-	-	-	-	80,443.00	80,443.00	-
1100	Lottery Unrestricted Non-Prop 20	-	-	-	-	-	-	99,374.61	-	-	74,937.00	-	74,937.00	249,248.61	50,497.39
1100	Lottery Unrestricted Non-Prop 20 - PY	-	-	-	3,768.07	-	-	1,103.31	-	-	-	-	4,871.38	4,871.38	-
6300	Lottery Instructional Materials Prop 20	-	-	-	-	-	-	-	-	-	32,172.00	-	32,172.00	64,344.00	64,343.00
6300	Lottery Instructional Materials Prop 20 - PY	-	-	-	6,410.57	-	-	2,110.65	-	-	-	-	8,521.22	8,521.22	-
6500	SpEd: State	70,420.00	69,977.00	125,959.00	125,959.00	125,959.00	125,959.00	251,918.00	135,777.00	135,777.00	135,777.00	135,777.00	66,049.00	1,379,349.00	1,648,257.00
6546	SpEd: Mental Health Level II	6,710.00	6,710.00	12,077.00	12,077.00	12,077.00	12,077.00	12,077.00	12,077.00	12,077.00	12,077.00	12,077.00	12,077.00	134,190.00	134,190.00
6387	CTEIG	-	-	-	-	-	-	-	-	-	-	-	178,850.00	178,850.00	-
6770	Arts and Music in Schools (AMS) Prop 28	11,657.00	11,657.00	20,983.00	20,983.00	20,983.00	20,983.00	20,983.00	20,982.00	20,982.00	20,982.00	20,982.00	20,983.00	233,140.00	233,140.00
0000	CAASPP	-	-	-	-	-	2,477.00	-	-	-	-	-	2,477.00	2,477.00	-
0000	ELPAC	-	-	-	-	-	1,270.00	-	-	-	-	-	1,270.00	1,270.00	-
Sub-Total		88,787.00	88,344.00	159,019.00	169,197.64	113,503.00	162,766.00	387,566.57	168,836.00	168,836.00	275,945.00	168,836.00	385,068.00	2,336,704.21	383,748.39
Local Revenue															
0000	Interest Income	13,214.68	13,144.37	11,606.29	33,160.48	9,797.95	87,627.57	69,972.24	37,280.00	37,280.00	37,280.00	37,280.00	37,280.00	424,923.58	596,000.00
0000	All Other Local Revenue	5,939.19	64.58	4,296.98	2,544.96	40.00	27,954.35	121.89	11,832.00	11,832.00	11,832.00	11,832.00	11,830.05	100,120.00	171,076.42
0000	Net Increase(Decrease) in the Fair Value of Investments	210,802.44	-	-	-	-	-	-							

Description	Object Code	FY24-25 Revised 2nd Interim Budget	FY25-26	FY26-27
Projected Enrollment		1556	1572	1588
ADA Rate		96.56%	96.56%	96.56%
Projected ADA		1502.55	1517.89	1533.30
Projected Unduplicated Pupil Count		1034	1045	1055
<b>A. REVENUES (8000-8799)</b>				
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)				
LCFF State Aid - Current Year (CY) (Res 0000)	8011	7,377,813	7,989,493	8,861,556
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	300,510	303,578	306,660
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	13,786,738	13,927,491	14,068,886
Other LCFF Transfers	8091, 8097	-	-	-
<b>Total, LCFF Sources</b>		<b>21,465,061</b>	<b>22,220,562</b>	<b>23,237,102</b>
2. Federal Revenues (8100-8299)				
ESEA (ESS ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	453,124	475,780	499,569
ESEA (ESS ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants (Res 4035)	8290	57,825	60,716	63,752
ESEA (ESS ESEA (ESSA): Title III, English Learner Student Program (Res 4203)	8290	26,701	28,036	29,438
ESEA (ESS ESEA (ESSA): Title III, Immigrant Student Program (Res 4201)	8290	-	-	-
ESEA (ESS ESEA (ESSA): Title IV, Part B, 21st Century Community Learning Centers Program (Res 4124)	8290	-	-	-
ESEA (ESS ESEA (ESSA) Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	26,567	27,895	29,290
ESSA: Titl ESSA: Title IV, Part C, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-
Special Ed Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	202,020	192,780	194,740
Special Ed Special Ed: IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	19,883	-	-
Child Nutr Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	-	-	-
Maintenar Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-
Other Fed: Other Federal Revenues (All other resources not reported separately)	8100-8299	190,605	354,453	101,738
<b>Total - Federal Revenues</b>		<b>976,725</b>	<b>1,139,660</b>	<b>918,527</b>
3. Other State Revenues (8300-8599)				
State Special Education (Res 6500)	8792	1,648,257	1,648,257	1,574,380
State Special Education Mental Health Services (Res 6512)	8590	134,190	140,900	147,945
Mandate Block Grant (Res 0000)	8550	80,443	76,626	80,131
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-
Common Core Standards Implementation (Res 7405)	8590	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-
Lottery, Unrestricted (Res 1100)	8560	304,617	302,807	305,881
Lottery, Restricted - Prop 20 (Res 6300)	8560	137,208	130,001	131,321
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599	415,737	423,647	445,887
<b>Total - Other State Revenues</b>		<b>2,720,452</b>	<b>2,722,238</b>	<b>2,685,545</b>
4. Local Revenue (8600-8799)				
All Local Revenues	8600-8799	1,065,158	1,186,843	815,617
<b>Total - Local Revenues</b>		<b>1,065,158</b>	<b>1,186,843</b>	<b>815,617</b>
<b>5. TOTAL REVENUES</b>		<b>26,227,396</b>	<b>27,269,303</b>	<b>27,656,791</b>
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>				
1. Certificated Salaries				
Teachers' Salaries	1100	6,223,496	6,775,274	6,898,175
Pupil Support Salaries	1200	786,635	822,341	838,354
Supervisors' and Administrators' Salaries	1300	951,469	976,103	998,724
Other Certificated Salaries	1900	374,133	557,305	566,334
<b>Total, Certificated Salaries</b>		<b>8,335,733</b>	<b>9,131,023</b>	<b>9,301,587</b>
2. Classified Salaries				
Instructional Salaries	2100	139,222	217,966	223,458
Support Salaries	2200	44,183	47,325	47,325
Supervisors' and Administrators' Salaries	2300	663,046	686,577	701,000
Clerical and Office Salaries	2400	1,069,381	1,085,762	1,109,739
Other Classified Salaries	2900	54,610	54,609	54,610
<b>Total, Classified Salaries</b>		<b>1,970,442</b>	<b>2,092,239</b>	<b>2,136,132</b>
3. Employee Benefits				
STRS	3101-3102	1,640,366	1,781,564	1,814,521
PERS	3201-3202	461,146	519,422	532,843
OASDI/Medicare (Social Security)	3301-3302	256,220	280,271	285,979
Health and Welfare Benefits	3401-3402	3,736,511	4,137,736	4,137,736
Unemployment Insurance	3501-3502	5,153	5,612	5,719
Workers' Compensation Insurance	3601-3602	100,312	108,865	110,945
OPEB, Allocated	3701-3702	-	-	-
OPEB, Active Employees	3751-3752	-	-	-
Other Employee Benefits	3901-3902	-	-	-
<b>Total, Employee Benefits</b>		<b>6,199,708</b>	<b>6,833,470</b>	<b>6,887,743</b>
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	17,200	12,500	12,625
Books and Other Reference Materials	4200	26,000	22,500	23,000
Materials and Supplies	4300	328,377	568,837	520,203
Non-capitalized Equipment	4400	130,250	311,000	110,250
Food (Food used in food-service activities for which the purpose is nutrition)	4700	63,932	64,571	65,217
<b>Total, Books and Supplies</b>		<b>565,759</b>	<b>979,408</b>	<b>731,295</b>
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	-	-	-
Travel and Conferences	5200	244,185	238,446	239,512
Dues and Memberships	5300	61,711	62,328	62,951
Insurance	5400	246,716	205,898	207,957
Operations and Housekeeping Services	5500	778,310	729,140	736,355
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	2,252,404	2,338,240	2,331,206
Transfer of Direct Costs ( <b>MUST</b> net to zero)	5700	-	-	-
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	3,146,665	2,794,303	2,628,125
Communications	5900	264,178	266,820	269,488
<b>Total, Services and Other Operating Expenditures</b>		<b>6,994,169</b>	<b>6,635,175</b>	<b>6,475,594</b>
6. Capital Outlay				
Depreciation Expense (See Sections G.9 & F.2.a)	6900	849,887	779,409	740,850
<b>Total, Capital Outlay</b>		<b>849,887</b>	<b>779,409</b>	<b>740,850</b>
7. Other Outgo				
Tuition to Other Schools (Include contribution to unfunded cost of Sp Ed.)	7110-7143	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-
All Other Transfers	7280-7299	-	-	-
Transfers of Indirect Costs ( <b>MUST</b> net to zero)	7300-7399	-	-	-
Debt Service - Interest	7430-7439	329	500	750
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-
<b>Total, Other Outgo</b>		<b>329</b>	<b>500</b>	<b>750</b>
<b>8. TOTAL EXPENDITURES</b>		<b>24,916,027</b>	<b>26,451,224</b>	<b>26,273,951</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.</b>				
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		<b>1,311,369</b>	<b>818,079</b>	<b>1,382,840</b>



D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)				
	1. All Other Financing Sources	8930-8979	-	
	2. Other Uses	7630-7699	-	
	3. Contributions between unrestricted and restricted accounts <i>(MUST net to zero)</i> <i>(Include contribution to the unfunded cost of Special Education)</i>	8980-8999	-	-
	4. TOTAL OTHER FINANCING SOURCES/USES		-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)			1,311,369	818,079
				1,382,840



## Assumptions for the February Revised Operational Budget FY 2024-25

Altus Schools Charter School of San Diego (ASCSSD) is an independent study program. ASCSSD takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

**Apportionment credit for independent study programs, like ASCSSD, are based on the student's "product" or academic work**, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. ASCSSD is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- \* **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for ASCSSD is 74.83%.
- \* **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local district's UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

## BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dashboard – 2025-26 Governor's Budget, and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build ASCSSD's February Revised Operational Budget.

**Table 1:**

Description	FY 2024-25
Grades 4-6 Adjusted Base Grant	\$10,177
Grades 7-8 Adjusted Base Grant	\$10,478
Grades 9-12 Adjusted Base Grant	\$12,460
Statutory Cost of Living Allowance (COLA)*	1.07%
ASCSSD's Unduplicated Pupil Percentage (Rolling Average)	74.83%
District's Unduplicated Pupil Percentage (SDUSD)	59.47%

Revenues were calculated based on the following enrollment and ADA projections:

**Table 2:**

Description	FY 2024-25 (Projected P-2)	FY 2023-24 (Actual P-2)	FY 2022-23 (Actual P-2)
P-2 Enrollment	1,556	1,633	1,645
CBEDS Enrollment	1377	1,443	1,415
Students Served	2,801	2,668	2,619
P-2 ADA:			
Grade 4-6	44.17	47.55	46.74
Grade 7-8	207.05	222.66	210.09
Grade 9-12	1,251.33	1,345.46	1,300.04
<b>Total ADA</b>	<b>1,502.55</b>	<b>1,615.67</b>	<b>1,556.87</b>

### **REVENUE PROJECTIONS**

**Table 3:**

Description	FY 2024-25
LCFF Sources	\$21,465,061
Federal Revenues	976,725
State Revenues Other than LCFF	2,720,453
Local Revenues	1,065,158
<b>Total Projected Revenues</b>	<b>\$26,277,397</b>

- **In Lieu of Property Taxes** of \$9,175.56 per current year (CY) P-2 ADA is based on FY 2023-24 P-2 rate for San Diego Unified School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012, and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 (Lottery: Unrestricted).

- **Federal Funds**

**Titles I, II, III, and IV** are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2024-25.

**ESSA: Comprehensive Support and Improvement (CSI) Funding for LEAs:**

The CSI program, of the Elementary and Secondary Education Act of 1965, as amended by Every Student Succeeds Act (ESSA) (Public Law 114-95), apportions funds to LEAs to improve student outcomes in schools that meet the criteria for CSI. ASCSSD's allocation amount for FY 2023-24 is \$174,382, which is included in this year's budget. The project period for this grant began March 18, 2024 and ends on September 30, 2025.

**American Rescue Plan, ESSER – Homeless Children and Youth II Fund (ARPHCY II)**

is apportioned to LEAs to support any purposes consistent with McKinney-Vento, helps LEAs identify homeless children and youth, provides wraparound services that address the multiple effects of the COVID-19 pandemic on homeless children and youth, and ensures that homeless children and youth are able to attend school and participate fully in school activities. ASCSSD's allocation amount is \$14,025. Of that amount, 13,195 was spent in FY 22-23 and FY 23-24. ASCSSD has fully spent the remaining fund of \$830 as of September 30, 2024.

- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$896.89 per the highest of 3 years P-2 ADA while **Federal IDEA** revenues are projected at \$140 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASCSSD chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.06 for Grades K-8 and \$55.76 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. ASCSSD has included \$178,850 in its budget for this FY.
- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. ASCSSD's allocation for FY 24-25 is \$233,140. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.

- Authorized by the 2021 Budget Act, the **Children and Youth Behavior Health Initiative (CYBHI)** is a multi-year, multi-department investment package aimed at transforming behavioral health (BH) systems for California's children, youth, and families. The initiative focuses on promoting social and emotional well-being, preventing BH challenges, and ensuring equitable, timely, and accessible services for children and youth ages 0-25. With a \$4.7 billion investment from state General Funds, CYBHI aims to improve access to and the quality of BH services for all children and youth in California, regardless of payer. Altus Schools Charter School of San Diego applied for and was awarded \$750,000 to use until June 2026. CYBHI funds allowed the school to hire additional support staff, participate in trainings and purchase mental health and behavior risk screenings to better support the students.
- **The Local Educational Agency (LEA) Medi-Cal Billing Option Program** reimburses Altus Schools Charter School of San Diego (ASCSSD) for providing health-related services to Medi-Cal eligible students. ASCSSD participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps ASCSSD enhance their support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later reconciled with actual costs through a cost report. ASCSSD has budgeted \$23,598 for FY 2024-25.
- Altus Schools San Diego Corporation which operates and manages Altus Schools Charter School of San Diego applied for the **School-Based Medi-Cal Administrative Activities (SMAA) program**. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services to our students. ASCSSD's reimbursement in the amount of \$21,783 is included under local revenue.

## **NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY**

**Table 4:**

<b>POSITIONS</b>	<b>OBJECT CODE</b>	<b>FY 24-25</b>
Teachers (Gen. Ed, Special Ed*, Instr'l Leads, LAs)	1100	67.68
Certificated Pupil Support (Counselors/Nurses/Healthy Youth Therapist/Psychologists)	1200	7.30
Certificated Supervisor & Administrator	1300	5.00
Other Certificated Teacher Resource (CTR)	1900	13.00
Classified Instructional Support (RCA)	2100	8.00
Classified Support (Admin Support)	2200	0.70
Classified Supervisor & Administrator	2300	4.00
Clerical, Technical & Office Staff	2400	18.24
Other Classified (Administrative Support)	2900	0.50
<b>TOTAL FTE POSITIONS BUDGETED</b>		<b>124.42</b>

- \* To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseloads. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For FY 2024-25, we estimated the Special Ed population at 24.2%.

## **EMPLOYEE BENEFITS**

Employee benefits were calculated using the following rates:

**Table 5:**

	<b>Object</b>	<b>Certificated</b>	<b>Classified</b>
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		27.05%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan Monthly Rates			
- Medical \$2,500	3401-02		
- Dental \$ 120			
- Vision \$ 27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	0.97%	0.97%

### **NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700**

Altus Schools Charter School of San Diego (ASCSSD) has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. ASCSSD shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

### **RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200**

ASCSSD has allocated \$127,000 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with Altus Schools San Diego's mission and purpose.

### **PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800**

The total budget amount for Object Code 5800 is \$3,146,665 representing 12% of the Operational Budget. Included in this object code are the district's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

#### **MARKETING**

Pursuant to Education Code Section 47605 (b)(5)(G), ASCSSD will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support significant outreach efforts to ensure that the student body of ASCSSD reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. ASCSSD has deployed an integrated marketing plan to support organizational growth. To reach ASCSSD's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2024-25, ASCSSD has allocated \$524,548 for marketing expenses included in the object code 5800 and represents 2% of its total budget.



## **DISTRICT OVERSIGHT FEES**

ASCSSD will pay its authorizing District (San Diego Unified School District) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **1 percent oversight fees**:

- Object Code 8011 - LCFF State Aid – Current Year
- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years - EPA
- Object Code 8096 - Charter Schools Funding In Lieu of Property Taxes

ASCSSD has budgeted \$214,651 for oversight fees for FY 2024-25.

## **RESERVES**

ASCSSD has allocated reserves of \$1,311,370 for FY 2024-25 representing 5.0% of total revenues of \$26,227,397.

## **FACILITIES**

ASCSSD carries contractual lease agreements with an annual cost of \$1,683,071 for FY 2024-25. The total cost of the current lease contracts from July 2024 through the end of the lease term (Year 2034) is \$12,004,666. ASCSSD has allocated reserves for this amount. Per the Reserve Policy adopted by the Board, the School shall designate a Contingency/Strategic Reserve Fund to provide a strategic reserve for the school. One of the components of the Contingency/Strategic Reserve Fund is the contractual obligation for facility leases.



**FEBRUARY REVISED OPERATIONAL BUDGET  
FY 2024-2025**

**REVENUES**

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET		REVISED PRELIMINARY BUDGET		INCREASE (DECREASE)
<b>LOCAL CONTROL FUNDING FORMULA (LCFF) SOURCES</b>							
LCFF State Aid - Current Year	8011	+	\$ 7,377,813.00	\$	7,253,318.00	\$	124,495.00
Education Protection Account (EPA)	8012	+	300,510.00		295,440.00		5,070.00
In Lieu of Property Taxes - Current Year	8096	+	13,786,738.00		13,554,137.00		232,601.00
<b>TOTAL, LCFF SOURCES</b>		=	<b>\$ 21,465,061.00</b>	<b>\$</b>	<b>21,102,895.00</b>	<b>\$</b>	<b>362,166.00</b>
<b>FEDERAL REVENUES</b>							
Federal Impact Aid	8110	+	\$ 15,393.00	\$	17,167.00	\$	(1,774.00)
Special Ed: IDEA Basic Local Assistance Entitlement Part B	8181	+	202,020.00		202,020.00		-
Special Ed: Mental Health ADA	8182	+	19,883.00		19,883.00		-
Title I, Part A, Improving Basic Programs	8290	+	453,124.00		439,604.00		13,520.00
Title II, Part A, Supporting Effective Instruction	8290	+	57,825.00		56,854.00		971.00
Title III, Part A, English Learner Student Program	8290	+	26,701.00		26,701.00		-
Title IV, Part A, Student Support and Academic Enrichment	8290	+	26,567.00		26,546.00		21.00
Comprehensive Support and Improvement (CSI)	8290	+	174,382.00		174,382.00		-
ARP - Homeless Children and Youth II	8290	+	830.00		830.00		-
<b>TOTAL, FEDERAL REVENUES</b>		=	<b>\$ 976,725.00</b>	<b>\$</b>	<b>963,987.00</b>	<b>\$</b>	<b>12,738.00</b>
<b>STATE REVENUES OTHER THAN LCFF</b>							
Mandate Block Grant	8550	+	\$ 80,443.00	\$	73,548.00	\$	6,895.00
Lottery: Unrestricted	8560	+	299,746.00		294,689.00		5,057.00
Lottery: Unrestricted - Prior Year	8560	+	4,872.00		3,768.00		1,104.00
Lottery: Instructional Materials	8560	+	128,687.00		126,516.00		2,171.00
Lottery: Instructional Materials - Prior Year	8560	+	8,521.00		6,411.00		2,110.00
Special Ed - State	8792	+	1,449,078.00		1,449,078.00		-
Special Ed - Mental Health Level III (NPS)	8590	+	199,179.00		199,179.00		-
Special Ed: Mental Health Services - Level 2	8590	+	134,190.00		134,190.00		-
Career Technical Education Incentive Grant Program	8590	+	178,850.00		171,880.00		6,970.00
Arts and Music in Schools (Prop 28)	8590	+	233,140.00		233,140.00		-
California Assessment of Student Performance and Progress (CAASPP)	8590	+	2,477.00				2,477.00
English Language Proficiency Assessments of California (ELPAC)	8590	+	1,270.00				1,270.00
<b>TOTAL, STATE REVENUES</b>		=	<b>\$ 2,720,453.00</b>	<b>\$</b>	<b>2,692,399.00</b>	<b>\$</b>	<b>28,054.00</b>
<b>LOCAL REVENUES</b>							
Interest Income	8660	+	\$ 596,000.00	\$	607,565.00	\$	(11,565.00)
All Other Local Revenue	8699	+	100,120.00		276,500.00		(176,380.00)
LEA BOP	8699	+	23,598.00		10,000.00		13,598.00
Children and Youth Behavioral Health Initiative (CYBHI)	8699	+	323,657.00		405,777.00		(82,120.00)
School Based MediCal Admin Reimbursement (SMAA)	8699	+	21,783.00				21,783.00
<b>TOTAL, LOCAL REVENUES</b>		=	<b>\$ 1,065,158.00</b>	<b>\$</b>	<b>1,299,842.00</b>	<b>\$</b>	<b>(234,684.00)</b>
<b>TOTAL, REVENUES</b>			<b>\$ 26,227,397.00</b>	<b>\$</b>	<b>26,059,123.00</b>	<b>\$</b>	<b>168,274.00</b>



**FEBRUARY REVISED OPERATIONAL BUDGET  
FY 2024-2025**

**EXPENDITURES**

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET		REVISED PRELIMINARY BUDGET		INCREASE (DECREASE)
<b>CERTIFICATED SALARIES</b>							
Certificated Teachers' Salaries	1100	+	\$ 6,223,496.00	\$	6,301,000.00	\$	(77,504.00)
Certificated Pupil Support Salaries	1200	+	786,635.00		790,056.00		(3,421.00)
Certificated Supervisors' & Administrators' Salaries	1300	+	951,469.00		951,469.00		-
Other Certificated Salaries	1900	+	374,133.00		384,315.00		(10,182.00)
<b>TOTAL, CERTIFICATED SALARIES</b>		=	<b>\$ 8,335,733.00</b>	<b>\$</b>	<b>8,426,840.00</b>	<b>\$</b>	<b>(91,107.00)</b>
<b>CLASSIFIED SALARIES</b>							
Classified Instructional Salaries	2100	+	\$ 139,222.00	\$	144,933.00	\$	(5,711.00)
Classified Support Salaries	2200	+	44,183.00		45,191.00		(1,008.00)
Classified Supervisors' and Administrators' Salaries	2300	+	663,046.00		663,046.00		-
Clerical, Technical and Office Staff Salaries	2400	+	1,069,381.00		1,078,698.00		(9,317.00)
Other Classified Salaries	2900	+	54,610.00		55,112.00		(502.00)
<b>TOTAL, CLASSIFIED SALARIES</b>		=	<b>\$ 1,970,442.00</b>	<b>\$</b>	<b>1,986,980.00</b>	<b>\$</b>	<b>(16,538.00)</b>
<b>EMPLOYEE BENEFITS</b>							
STRS Retirement	3100	+	\$ 1,640,366.00	\$	1,649,174.00	\$	(8,808.00)
PERS Retirement	3200	+	461,146.00		479,361.00		(18,215.00)
Social Security/Medicare	3300	+	256,220.00		261,452.00		(5,232.00)
Health and Welfare Benefits	3400	+	3,736,511.00		3,734,662.00		1,849.00
Unemployment Insurance	3500	+	5,153.00		5,206.00		(53.00)
Workers Compensation Insurance	3600	+	100,312.00		98,331.00		1,981.00
<b>TOTAL, EMPLOYEE BENEFITS</b>		=	<b>\$ 6,199,708.00</b>	<b>\$</b>	<b>6,228,186.00</b>	<b>\$</b>	<b>(28,478.00)</b>
<b>TOTAL, PERSONNEL COST</b>			<b>\$ 16,505,883.00</b>	<b>\$</b>	<b>16,642,006.00</b>		<b>(136,123.00)</b>



**FEBRUARY REVISED OPERATIONAL BUDGET  
FY 2024-2025**

**EXPENDITURES**

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET		REVISED PRELIMINARY BUDGET		INCREASE (DECREASE)
<b>BOOKS AND SUPPLIES</b>							
Textbooks and Core Curricula Materials	4100	+	\$ 17,200.00	\$	18,950.00	\$	(1,750.00)
Books and Other Reference Materials	4200	+	26,000.00		28,590.00		(2,590.00)
Materials and Supplies	4300	+	230,698.00		241,683.00		(10,985.00)
On-Line Courses	4312	+	40,929.00		40,362.00		567.00
Research and Development	4313	+	56,750.00		56,750.00		-
Noncapitalized Equipment	4400	+	130,250.00		120,250.00		10,000.00
Food	4700	+	63,932.00		60,932.00		3,000.00
<b>TOTAL, BOOKS AND SUPPLIES</b>		=	\$ 565,759.00	\$	567,517.00	\$	(1,758.00)
<b>SERVICES, OTHER OPERATING EXPENSES</b>							
Travel and Conference	5200	+	\$ 173,935.00	\$	187,168.00	\$	(13,233.00)
Research and Development Travel	5202	+	70,250.00		70,250.00		-
Dues and Memberships	5300	+	61,711.00		58,571.00		3,140.00
Liability Insurance	5400	+	246,716.00		203,506.00		43,210.00
Operations and Housekeeping Services	5500	+	778,310.00		782,529.00		(4,219.00)
Rental, Leases, Repairs & Non-Capitalized Improvements	5600	+	2,252,404.00		2,109,039.00		143,365.00
Professional/Consulting Services/Operating Exp.	5800	+	2,622,117.00		2,510,281.00		111,836.00
Marketing Fees	5812	+	524,548.00		521,182.00		3,366.00
Communications	5900	+	264,178.00		260,074.00		4,104.00
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>		=	\$ 6,994,169.00	\$	6,702,600.00	\$	291,569.00
<b>CAPITAL OUTLAY</b>							
Depreciation - Buildings	6900	+	\$ 420,524.00	\$	419,636.00	\$	888.00
Depreciation - Leasehold Improvements	6900	+	315,984.00		312,804.00		3,180.00
Depreciation - Equipment	6900	+	113,379.00		111,275.00		2,104.00
<b>TOTAL, CAPITAL OUTLAY</b>		=	\$ 849,887.00	\$	843,715.00	\$	6,172.00
<b>OTHER OUTGO</b>							
Debt Service Payment - Interest (Capitalized Leases)	7438	+	\$ 329.00	\$	329.00	\$	-
<b>TOTAL, OTHER OUTGO</b>		=	\$ 329.00	\$	329.00	\$	-
<b>RESERVES</b>							
Operation Reserve ( Non-Payroll Expenses)	9780	+	\$ 655,685.00	\$	651,478.00	\$	4,207.00
Reserve for Economic Uncertainties	9789	+	655,685.00		651,478.00		4,207.00
<b>TOTAL, RESERVES</b>		=	\$ 1,311,370.00	\$	1,302,956.00	\$	8,414.00
%			5.00%		5.00%		
<b>TOTAL, EXPENDITURES</b>			\$ 26,227,397.00	\$	26,059,123.00	\$	168,274.00