

ALTUS SCHOOLS SOUTHERN CALIFORNIA

DBA –AUDEO CHARTER SCHOOL II ▪ AUDEO VALLEY CHARTER

ALTUS SCHOOLS EAST COUNTY ▪ ALTUS SCHOOLS NORTH COUNTY ▪ ALTUS SCHOOLS SOUTH BAY ▪ MIRUS SECONDARY

California Non-Profit Public Benefit Corporation)

Wayland Myers – Chairman

Chris Gordon - Member, Jim Herr – Member, Cristina Stevens - Member

SPECIAL BOARD OF DIRECTORS MEETING

Thursday, March 6, 2025, 1:00 p.m.

Via Teleconference at

9655 Granite Ridge Road, Suite 100, San Diego, 92123, 4179 Middlesex Drive, San Diego, CA 92116,
15548 Firerock Lane, Moreno Valley, CA 92555

and at

North Carlsbad RC 3821 Plaza Drive Suite 401, Oceanside, CA 92056, South Carlsbad RC 6965 El Camino Real, Suite 202, Carlsbad, CA 92009,
and Escondido RC 200 E. Via Rancho Parkway, Suite 143, Escondido, CA 92025, and Audeo Valley RC 27130 Eucalyptus Avenue, Suite A,
Moreno Valley, CA 92555, and El Cajon RC 111 Fletcher Parkway, El Cajon, CA 92020, La Mesa RC 5975 Severin Drive, La Mesa, CA 91942,
Paradise Valley RC 123 Worthington Street, Suite 104, Spring Valley, CA, 91977 and Main Street RC 16967 Main Street, Suite 108, Hesperia, CA
92345, Palm Desert RC 72840 Highway 111, Palm Desert, CA 92260, Topaz RC 14135 Main Street, Suite 203, Hesperia, CA 92345 and Bonita
RC 3252 Bonita Road, Chula Vista, CA 91910, Chula Vista RC 1655 Broadway Street, Suite 13, Chula Vista, CA 91911, Otay Ranch RC 1392 E.
Palomar Street, Suite 202, Chula Vista, CA 91913, Plaza Bonita RC 3030 Plaza Bonita Road, Suite 1000, National City, CA 91950

Access to the live video conference will be accessible prior to the start of the meeting at

Audeo II: <https://www.altusaudeo2.com/about/board-of-directors>

Audeo Valley: <https://www.altusaudeovalley.com/about/board-of-directors>

East County: <https://www.altuseastcounty.com/about/board-of-directors>

North County: <https://www.altusnorthcounty.com/about/board-of-directors>

South Bay: <https://www.altussouthbay.com/about/board-of-directors>

Mirus: <https://www.altusmirus.com/about/board-of-directors>

This agenda contains a brief, general description of each item to be considered.

Except as otherwise provided by law, no action shall be taken on any item not appearing in the following agenda.

1.0 OPEN SESSION

- 1.1 Call to Order
- 1.2 Roll Call
- 1.3 Establishment of Quorum
- 1.4 Pledge of Allegiance
- 1.5 Approval of Agenda **P.1-2**

2.0 PUBLIC COMMENT

Public comment for items of interest to the public and within the scope of the Altus Schools Southern California Board (non-agenda) shall be no longer than two (2) minutes. Public comment for agenda items shall be no longer than three (3) minutes. Speakers may not yield their time. In meetings held over Zoom, any person who wishes to make a comment on either non-agenda or agenda items shall use the “Raise Hand” feature of Zoom to notify the Board. In accordance with the Brown Act, no discussion or action may occur at this time, but it is the Board’s prerogative to respond or give direction to staff. All public comments will be heard at this point in the agenda as ordered below. Each agenda item being commented on will have a maximum of 20 minutes allotted and each non-agenda item will have a maximum of 10 minutes allotted. If necessary, the Board Chair may equivalently decrease the time for each speaker in order to stay within the allotted maximum.

- 2.1 Non-Agenda Public Comment
- 2.2 Agenda Public Comment

3.0 ACTION ITEMS

3.1 Actions Items for Audeo Charter School II

- 3.1.1 Consideration and Approval of the Second Interim Report 2024-2025 **P.3-11**
- 3.1.2 Review the February Revised Operational Budget Assumptions FY 2024-2025 and
Consider Approval of the February Revised Operational Budget FY 2024-2025 **P.12-21**

3.2 Actions Items for Audeo Valley Charter

- 3.2.1** Consideration and Approval of the Second Interim Report 2024-2025 [P.22-27](#)
- 3.2.2** Review the February Revised Operational Budget Assumptions FY 2024-2025 and Consider Approval of the February Revised Operational Budget FY 2024-2025 [P.28-38](#)

3.3 Actions Items for Altus Schools East County

- 3.3.1** Consideration and Approval of the Second Interim Report 2024-2025 [P.39-41](#)
- 3.3.2** Review the February Revised Operational Budget Assumptions FY 2024-2025 and Consider Approval of the February Revised Operational Budget FY 2024-2025 [P.42-52](#)

3.4 Actions Items for Altus Schools North County

- 3.4.1** Consideration and Approval of the Second Interim Report 2024-2025 [P.53-55](#)
- 3.4.2** Review the February Revised Operational Budget Assumptions FY 2024-2025 and Consider Approval of the February Revised Operational Budget FY 2024-2025 [P.56-66](#)

3.5 Actions Items for Altus Schools South Bay

- 3.5.1** Consideration and Approval of the Second Interim Report 2024-2025 [P.67-69](#)
- 3.5.2** Review the February Revised Operational Budget Assumptions FY 2024-2025 and Consider Approval of the February Revised Operational Budget FY 2024-2025 [P.70-80](#)

3.6 Actions Items for Mirus Secondary

- 3.6.1** Consideration and Approval of the Second Interim Report 2024-2025 [P.81-98](#)
- 3.6.2** Review the February Revised Operational Budget Assumptions FY 2024-2025 and Consider Approval of the February Revised Operational Budget FY 2024-2025 [P.99-108](#)

4.0 BOARD ANNOUNCEMENTS AND COMMENTS

From time to time, the Board has topics of interest that they would like to share with the community. These are informational in nature and do not require action.

5.0 ADJOURNMENT

Next Board Meeting: Thursday, June 26, 2025, 1:00 pm

Meeting Agenda available at:

www.altusaudeo2.com, www.altusaudeovalley.com, www.altuseastcounty.com, www.altusnorthcounty.com, www.altussouthbay.com, www.altusmirus.com

Accommodation –Altus Schools Southern California Board does not discriminate on the basis of disability in the admission or access to, or treatment or employment in, its programs or activities. Angela Neri, has been designated to receive requests for disability-related modifications or accommodations in order to enable individuals with disabilities to participate in open and public meetings. Please notify Angela Neri at (858) 678-2045 twenty-four (24) hours or more prior to disability accommodations being needed in order to participate in the meeting. Translation services are available by notifying Angela Neri at (858) 678-2045 twenty-four (24) hours or more prior to the board meeting. In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the board in advance of a meeting may be viewed at 3252 Bonita Road, Chula Vista, CA 91910; or at the scheduled meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Angela Neri at (858) 678 -2045.

Certification of Posting

I, Angela Neri, hereby certify that this agenda is posted at the Altus Schools Southern California Resource Centers and Offices noted on this agenda and has been posted on the Audeo Charter School II, Audeo Valley Charter, Altus Schools East County, Altus Schools North County, Altus Schools South Bay, and Mirus Secondary respective webpage's on March 3, 2025.

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**
Reporting Period: Second Interim

Charter School Name:	Audeo Charter School II
(continued)	
CDS #:	37-10371-0134577
Charter Approving Entity:	San Diego COE
County:	San Diego
Charter #:	1835
Fiscal Year:	2024-25

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

		Adopted Budget - July 1			Actuals thru 1/31			Second Interim - Jan 31		
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	4,169,298.00		4,169,298.00	2,248,828.00		2,248,828.00	3,982,353.00		3,982,353.00
Education Protection Account State Aid - Current Year	8012	62,358.00		62,358.00	30,922.00		30,922.00	59,562.00		59,562.00
State Aid - Prior Years	8019			-			-			-
Transfers to Charter Schools in Lieu of Property Taxes	8096			-			-			-
Other LCFF Transfers	8091, 8097			-			-			-
Total, LCFFSources		4,231,656.00	-	4,231,656.00	2,279,750.00	-	2,279,750.00	4,041,915.00	-	4,041,915.00
2. Federal Revenues										
Every Student Succeeds Act (Title I - V)	8290		51,709.00	51,709.00		27,167.00	27,167.00		77,349.00	77,349.00
Special Education - Federal	8181, 8182		33,180.00	33,180.00			-		36,453.00	36,453.00
Child Nutrition - Federal	8220			-			-			-
Donated Food Commodities	8221			-			-			-
Other Federal Revenues	8110, 8260-8299		237,296.00	237,296.00		47,049.13	47,049.13		177,835.00	177,835.00
Total, Federal Revenues		-	322,185.00	322,185.00	-	74,216.13	74,216.13	-	291,637.00	291,637.00
3. Other State Revenues										
Special Education - State	StateRevSE		304,874.00	304,874.00		161,535.00	161,535.00		303,018.00	303,018.00
All Other State Revenues	StateRevAO	73,164.00	269,386.00	342,550.00	46,090.99	70,334.01	116,425.00	86,278.00	327,434.00	413,712.00
Total, Other State Revenues		73,164.00	574,260.00	647,424.00	46,090.99	231,869.01	277,960.00	86,278.00	630,452.00	716,730.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	67,525.00		67,525.00	225,851.95	4,436.88	230,288.83	225,269.00	8,000.00	233,269.00
Total, Local Revenues		67,525.00	-	67,525.00	225,851.95	4,436.88	230,288.83	225,269.00	8,000.00	233,269.00
5. TOTAL REVENUES										
		4,372,345.00	896,445.00	5,268,790.00	2,551,692.94	310,522.02	2,862,214.96	4,353,462.00	930,089.00	5,283,551.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	906,795.00	469,594.00	1,376,389.00	365,773.03	305,306.78	671,079.81	773,401.00	472,832.00	1,246,233.00
Certificated Pupil Support Salaries	1200	94,138.00	75,383.00	169,521.00	61,479.10	38,851.83	100,330.93	104,683.00	67,633.00	172,316.00
Certificated Supervisors' and Administrators' Salaries	1300	104,415.00	53,396.00	157,811.00	61,762.39	50,941.74	112,704.13	116,362.00	76,880.00	193,242.00
Other Certificated Salaries	1900	121,950.00	40,715.00	162,665.00	10,760.49	3,389.19	14,149.68	84,256.00	2,618.00	86,874.00
Total, Certificated Salaries		1,227,298.00	639,088.00	1,866,386.00	499,775.01	398,489.54	898,264.55	1,078,702.00	619,963.00	1,698,665.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	42,566.00	-	42,566.00			-	40,174.00	-	40,174.00
Non-certificated Support Salaries	2200	6,253.00	-	6,253.00	3,274.82		3,274.82	5,947.00	-	5,947.00
Non-certificated Supervisors' and Administrators' Sal.	2300	68,945.00	2,983.00	71,928.00	39,580.88	1,817.20	41,398.08	68,817.00	2,969.00	71,786.00
Clerical and Office Salaries	2400	191,974.00	4,764.00	196,738.00	80,730.27	1,708.00	82,438.27	142,272.00	2,928.00	145,200.00
Other Non-certificated Salaries	2900	6,553.00	-	6,553.00	3,822.70		3,822.70	6,553.00	-	6,553.00
Total, Non-certificated Salaries		316,291.00	7,747.00	324,038.00	127,408.67	3,525.20	130,933.87	263,763.00	5,897.00	269,660.00
3. Employee Benefits										
STRS	3101-3102	238,334.00	122,636.00	360,970.00	97,529.06	76,458.32	173,987.38	209,126.00	118,977.00	328,103.00
PERS	3201-3202	80,004.00	1,289.00	81,293.00	31,530.22	462.00	31,992.22	66,970.00	792.00	67,762.00
OASDI / Medicare / Alternative	3301-3302	42,295.00	9,557.00	51,852.00	16,363.29	5,998.58	22,361.87	35,316.00	9,264.00	44,580.00
Health and Welfare Benefits	3401-3402	422,010.00	152,389.00	574,399.00	157,021.42	92,956.66	249,978.08	322,029.00	135,378.00	457,407.00
Unemployment Insurance	3501-3502	772.00	323.00	1,095.00	311.17	203.44	514.61	668.00	316.00	984.00
Workers' Compensation Insurance	3601-3602	18,471.00	7,814.00	26,285.00	7,570.09	4,865.20	12,435.29	16,128.00	7,577.00	23,705.00
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
Other Employee Benefits	3901-3902			-			-			-
Total, Employee Benefits		801,886.00	294,008.00	1,095,894.00	310,325.25	180,944.20	491,269.45	650,237.00	272,304.00	922,541.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	18,790.00	650.00	19,440.00		2,079.21	2,079.21	17,073.00	2,950.00	20,023.00
Books and Other Reference Materials	4200	3,891.00	5,314.00	9,205.00		219.24	219.24	9,200.00	3,642.00	12,842.00
Materials and Supplies	4300	98,704.00	30,329.00	129,033.00	25,463.75	5,331.52	30,795.27	85,947.00	55,152.00	141,099.00
Noncapitalized Equipment	4400	55,405.00	12,171.00	67,576.00		5,360.00	5,360.00	63,301.00	15,000.00	78,301.00
Food	4700	5,117.00	1,125.00	6,242.00		2,835.94	2,835.94	-	6,429.00	6,429.00
Total, Books and Supplies		181,907.00	49,589.00	231,496.00	25,463.75	15,825.91	41,289.66	175,521.00	83,173.00	258,694.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	39,316.00	6,752.00	46,068.00	5,267.03	7,654.41	12,921.44	37,190.00	11,636.00	48,826.00
Dues and Memberships	5300	15,390.00	-	15,390.00	10,666.15		10,666.15	14,301.00	-	14,301.00
Insurance	5400	23,706.00	350.00	24,056.00	27,975.56	105.00	28,080.56	28,423.00	350.00	28,773.00
Operations and Housekeeping Services	5500	106,536.00	10,331.00	116,867.00	55,255.84		55,255.84	127,717.00	-	127,717.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	420,965.00	1,250.00	422,215.00	228,759.70	1,828.00	230,587.70	371,495.00	3,000.00	374,495.00
Transfers of Direct Costs	5700-5799			-			-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	558,536.00	197,831.00	756,367.00	211,401.99	88,797.41	300,199.40	517,800.00	301,504.00	819,304.00
Communications	5900	21,231.00	12,464.00	33,695.00	3,016.12	6,079.47	9,095.59	11,808.00	14,250.00	26,058.00
Total, Services and Other Operating Expenditures		1,185,680.00	228,978.00	1,414,658.00	542,342.39	104,464.29	646,806.68	1,108,734.00	330,740.00	1,439,474.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major				-			-			-
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	72,429.00	-	72,429.00	37,067.22		37,067.22	59,357.00		59,357.00
Total, Capital Outlay		72,429.00	-	72,429.00	37,067.22	-	37,067.22	59,357.00	-	59,357.00

Description	Object Code	Adopted Budget - July 1			Actuals thru 1/31			Second Interim - Jan 31		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Transfers of Indirect Costs	7300-7399	(13,976.00)	13,976.00	-			-	(19,646.00)	19,646.00	-
Debt Service:										
Interest	7438	450.00	-	450.00	-		-	1,135.00		1,135.00
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		(13,526.00)	13,976.00	450.00	-	-	-	(18,511.00)	19,646.00	1,135.00
8. TOTAL EXPENDITURES		3,771,965.00	1,233,386.00	5,005,351.00	1,542,382.29	703,249.14	2,245,631.43	3,317,803.00	1,331,723.00	4,649,526.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		600,380.00	(336,941.00)	263,439.00	1,009,310.65	(392,727.12)	616,583.53	1,035,659.00	(401,634.00)	634,025.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(336,941.00)	336,941.00	-			-	(266,892.00)	266,892.00	-
4. TOTAL OTHER FINANCING SOURCES / USES		(336,941.00)	336,941.00	-	-	-	-	(266,892.00)	266,892.00	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		263,439.00	-	263,439.00	1,009,310.65	(392,727.12)	616,583.53	768,767.00	(134,742.00)	634,025.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	3,013,507.77	824.75	3,014,332.52	4,235,106.13	424,196.94	4,659,303.07	4,235,106.13	424,196.94	4,659,303.07
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		3,013,507.77	824.75	3,014,332.52	4,235,106.13	424,196.94	4,659,303.07	4,235,106.13	424,196.94	4,659,303.07
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,276,946.77	824.75	3,277,771.52	5,244,416.78	31,469.82	5,275,886.60	5,003,873.13	289,454.94	5,293,328.07
Components of Ending Fund Balance (Modified Accrual Basis only)										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790			-			-			-
3 Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796	173,297.00		173,297.00	1,134,677.40		1,134,677.40	1,112,388.00		1,112,388.00
b. Restricted Net Position	9797		824.75	824.75		31,469.82	31,469.82		289,454.94	289,454.94
c. Unrestricted Net Position	9791	3,103,649.77	-	3,103,649.77	4,109,739.38	(0.00)	4,109,739.38	3,891,485.13	-	3,891,485.13

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**
Reporting Period: Second Interim

Charter School Name: Audeo Charter School II
(continued)
CDS #: 37-10371-0134577
Charter Approving Entity: San Diego COE
County: San Diego
Charter #: 1835
Fiscal Year: 2024-25

					2nd Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	2nd Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	4,169,298.00	2,248,828.00	3,982,353.00	(186,945.00)	-4.48%
Education Protection Account State Aid - Current Year	8012	62,358.00	30,922.00	59,562.00	(2,796.00)	-4.48%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	-	-	-	-	
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		4,231,656.00	2,279,750.00	4,041,915.00	(189,741.00)	-4.48%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	51,709.00	27,167.00	77,349.00	25,640.00	49.59%
Special Education - Federal	8181, 8182	33,180.00	-	36,453.00	3,273.00	9.86%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	237,296.00	47,049.13	177,835.00	(59,461.00)	-25.06%
Total, Federal Revenues		322,185.00	74,216.13	291,637.00	(30,548.00)	-9.48%
3. Other State Revenues						
Special Education - State	StateRevSE	304,874.00	161,535.00	303,018.00	(1,856.00)	-0.61%
All Other State Revenues	StateRevAO	342,550.00	116,425.00	413,712.00	71,162.00	20.77%
Total, Other State Revenues		647,424.00	277,960.00	716,730.00	69,306.00	10.70%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	67,525.00	230,288.83	233,269.00	165,744.00	245.46%
Total, Local Revenues		67,525.00	230,288.83	233,269.00	165,744.00	245.46%
5. TOTAL REVENUES						
		5,268,790.00	2,862,214.96	5,283,551.00	14,761.00	0.28%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,376,389.00	671,079.81	1,246,233.00	(130,156.00)	-9.46%
Certificated Pupil Support Salaries	1200	169,521.00	100,330.93	172,316.00	2,795.00	1.65%
Certificated Supervisors' and Administrators' Salaries	1300	157,811.00	112,704.13	193,242.00	35,431.00	22.45%
Other Certificated Salaries	1900	162,665.00	14,149.68	86,874.00	(75,791.00)	-46.59%
Total, Certificated Salaries		1,866,386.00	898,264.55	1,698,665.00	(167,721.00)	-8.99%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	42,566.00	-	40,174.00	(2,392.00)	-5.62%
Non-certificated Support Salaries	2200	6,253.00	3,274.82	5,947.00	(306.00)	-4.89%
Non-certificated Supervisors' and Administrators' Sal.	2300	71,928.00	41,398.08	71,786.00	(142.00)	-0.20%
Clerical and Office Salaries	2400	196,738.00	82,438.27	145,200.00	(51,538.00)	-26.20%
Other Non-certificated Salaries	2900	6,553.00	3,822.70	6,553.00	-	0.00%
Total, Non-certificated Salaries		324,038.00	130,933.87	269,660.00	(54,378.00)	-16.78%
3. Employee Benefits						
STRS	3101-3102	360,970.00	173,987.38	328,103.00	(32,867.00)	-9.11%
PERS	3201-3202	81,293.00	31,992.22	67,762.00	(13,531.00)	-16.64%
OASDI / Medicare / Alternative	3301-3302	51,852.00	22,361.87	44,580.00	(7,272.00)	-14.02%
Health and Welfare Benefits	3401-3402	574,399.00	249,978.08	457,407.00	(116,992.00)	-20.37%
Unemployment Insurance	3501-3502	1,095.00	514.61	984.00	(111.00)	-10.14%
Workers' Compensation Insurance	3601-3602	26,285.00	12,435.29	23,705.00	(2,580.00)	-9.82%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Employee Benefits		1,095,894.00	491,269.45	922,541.00	(173,353.00)	-15.82%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	19,440.00	2,079.21	20,023.00	583.00	3.00%
Books and Other Reference Materials	4200	9,205.00	219.24	12,842.00	3,637.00	39.51%
Materials and Supplies	4300	129,033.00	30,795.27	141,099.00	12,066.00	9.35%
Noncapitalized Equipment	4400	67,576.00	5,360.00	78,301.00	10,725.00	15.87%
Food	4700	6,242.00	2,835.94	6,429.00	187.00	3.00%
Total, Books and Supplies		231,496.00	41,289.66	258,694.00	27,198.00	11.75%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Travel and Conferences	5200	46,068.00	12,921.44	48,826.00	2,758.00	5.99%
Dues and Memberships	5300	15,390.00	10,666.15	14,301.00	(1,089.00)	-7.08%
Insurance	5400	24,056.00	28,080.56	28,773.00	4,717.00	19.61%
Operations and Housekeeping Services	5500	116,867.00	55,255.84	127,717.00	10,850.00	9.28%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	422,215.00	230,587.70	374,495.00	(47,720.00)	-11.30%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	756,367.00	300,199.40	819,304.00	62,937.00	8.32%
Communications	5900	33,695.00	9,095.59	26,058.00	(7,637.00)	-22.67%
Total, Services and Other Operating Expenditures		1,414,658.00	646,806.68	1,439,474.00	24,816.00	1.75%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	72,429.00	37,067.22	59,357.00	(13,072.00)	-18.05%
Total, Capital Outlay		72,429.00	37,067.22	59,357.00	(13,072.00)	-18.05%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	450.00	-	1,135.00	685.00	152.22%
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		450.00	-	1,135.00	685.00	152.22%
8. TOTAL EXPENDITURES		5,005,351.00	2,245,631.43	4,649,526.00	(355,825.00)	-7.11%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		263,439.00	616,583.53	634,025.00	370,586.00	140.67%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		263,439.00	616,583.53	634,025.00	370,586.00	140.67%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,014,332.52	4,659,303.07	4,659,303.07	1,644,970.55	54.57%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		3,014,332.52	4,659,303.07	4,659,303.07		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,277,771.52	5,275,886.60	5,293,328.07		
Components of Ending Fund Balance (Modified Accrual Basis)						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	-	-	-	-	
3 Components of Ending Net Position (Accrual Basis only)						
a. Net Investment in Capital Assets	9796	173,297.00	1,134,677.40	1,112,388.00	939,091.00	
b. Restricted Net Position	9797	824.75	31,469.82	289,454.94	288,630.19	
c. Unrestricted Net Position	9790	3,103,649.77	4,109,739.38	3,891,485.13	787,835.36	

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Audeo Charter School II
(continued)
CDS #: 37-10371-0134577
Charter Approving Entity: San Diego COE
County: San Diego
Charter #: 1835
Fiscal Year: 2024-25

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2024-25			FY 2025-26			FY 2026-27		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	3,982,353.00	0.00	3,982,353.00	4,121,397.00	0.00	4,121,397.00	4,304,676.00		4,304,676.00
Education Protection Account State Aid - Current Year	8012	59,562.00	0.00	59,562.00	60,054.00	0.00	60,054.00	60,552.00		60,552.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Total, LCFF Sources		4,041,915.00	0.00	4,041,915.00	4,181,451.00	0.00	4,181,451.00	4,365,228.00	0.00	4,365,228.00
2. Federal Revenues										
Every Student Succeeds Act (Title I - V)	8290	0.00	77,349.00	77,349.00	0.00	77,349.00	77,349.00	0.00	77,349.00	77,349.00
Special Education - Federal	8181, 8182	0.00	36,453.00	36,453.00	0.00	33,460.00	33,460.00	0.00	33,740.00	33,740.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Other Federal Revenues	8110, 8260-8299	0.00	177,835.00	177,835.00	0.00	336,953.00	336,953.00	0.00	84,238.00	84,238.00
Total, Federal Revenues		0.00	291,637.00	291,637.00	0.00	447,762.00	447,762.00	0.00	195,327.00	195,327.00
3. Other State Revenues										
Special Education - State	StateRevSE	0.00	303,018.00	303,018.00	0.00	304,302.00	304,302.00	0.00	299,856.00	299,856.00
All Other State Revenues	StateRevAO	86,278.00	327,434.00	413,712.00	75,214.00	263,683.00	338,897.00	76,380.00	273,896.00	350,276.00
Total, Other State Revenues		86,278.00	630,452.00	716,730.00	75,214.00	567,985.00	643,199.00	76,380.00	573,752.00	650,132.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	225,269.00	8,000.00	233,269.00	119,470.00	4,000.00	123,470.00	125,373.00	2,000.00	127,373.00
Total, Local Revenues		225,269.00	8,000.00	233,269.00	119,470.00	4,000.00	123,470.00	125,373.00	2,000.00	127,373.00
5. TOTAL REVENUES		4,353,462.00	930,089.00	5,283,551.00	4,376,135.00	1,019,747.00	5,395,882.00	4,566,981.00	771,079.00	5,338,060.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	773,401.00	472,832.00	1,246,233.00	977,919.00	430,057.00	1,407,976.00	1,041,977.00	424,825.00	1,466,802.00
Certificated Pupil Support Salaries	1200	104,683.00	67,633.00	172,316.00	97,219.00	79,715.00	176,934.00	113,148.00	67,351.00	180,499.00
Certificated Supervisors' and Administrators' Salaries	1300	116,362.00	76,880.00	193,242.00	110,204.00	88,900.00	199,104.00	152,501.00	50,263.00	202,764.00
Other Certificated Salaries	1900	84,256.00	2,618.00	86,874.00	125,875.00	30,707.00	156,582.00	130,066.00	26,674.00	156,740.00
Total, Certificated Salaries		1,078,702.00	619,963.00	1,698,665.00	1,311,217.00	629,379.00	1,940,596.00	1,437,692.00	569,113.00	2,006,805.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	40,174.00	0.00	40,174.00	86,498.00	0.00	86,498.00	86,587.00	0.00	86,587.00
Non-certificated Support Salaries	2200	5,947.00	0.00	5,947.00	6,413.00	0.00	6,413.00	6,413.00	0.00	6,413.00
Non-certificated Supervisors' and Administrators' Sal.	2300	68,817.00	2,969.00	71,786.00	71,875.00	3,055.00	74,930.00	74,940.00	2,108.00	77,048.00
Clerical and Office Salaries	2400	142,272.00	2,928.00	145,200.00	145,993.00	4,889.00	150,882.00	149,265.00	2,790.00	152,055.00
Other Non-certificated Salaries	2900	6,553.00	0.00	6,553.00	6,553.00	0.00	6,553.00	6,553.00	0.00	6,553.00
Total, Non-certificated Salaries		263,763.00	5,897.00	269,660.00	317,332.00	7,944.00	325,276.00	323,758.00	4,898.00	328,656.00

Description	Object Code	FY 2024-25			FY 2025-26			FY 2026-27		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
3. Employee Benefits										
STRS	3101-3102	209,126.00	118,977.00	328,103.00	254,431.00	120,827.00	375,258.00	278,883.00	109,114.00	387,997.00
PERS	3201-3202	66,970.00	792.00	67,762.00	81,187.00	1,333.00	82,520.00	82,853.00	764.00	83,617.00
OASDI / Medicare / Alternative	3301-3302	35,316.00	9,264.00	44,580.00	42,104.00	9,424.00	51,528.00	44,209.00	8,507.00	52,716.00
Health and Welfare Benefits	3401-3402	322,029.00	135,378.00	457,407.00	425,328.00	140,155.00	565,483.00	446,069.00	119,414.00	565,483.00
Unemployment Insurance	3501-3502	668.00	316.00	984.00	812.00	321.00	1,133.00	881.00	287.00	1,168.00
Workers' Compensation Insurance	3601-3602	16,128.00	7,577.00	23,705.00	19,484.00	7,706.00	27,190.00	21,095.00	6,931.00	28,026.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		650,237.00	272,304.00	922,541.00	823,346.00	279,766.00	1,103,112.00	873,990.00	245,017.00	1,119,007.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	17,073.00	2,950.00	20,023.00	14,275.00	3,675.00	17,950.00	7,735.00	8,265.00	16,000.00
Books and Other Reference Materials	4200	9,200.00	3,642.00	12,842.00	6,244.00	5,664.00	11,908.00	4,891.00	5,314.00	10,205.00
Materials and Supplies	4300	85,947.00	55,152.00	141,099.00	107,650.00	75,725.00	183,375.00	136,788.00	12,659.00	149,447.00
Noncapitalized Equipment	4400	63,301.00	15,000.00	78,301.00	127,400.00	11,600.00	139,000.00	44,500.00	7,300.00	51,800.00
Food	4700	0.00	6,429.00	6,429.00	0.00	6,622.00	6,622.00	0.00	6,821.00	6,821.00
Total, Books and Supplies		175,521.00	83,173.00	258,694.00	255,569.00	103,286.00	358,855.00	193,914.00	40,359.00	234,273.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	0.00	0.00	0.00	-	0.00	0.00			0.00
Travel and Conferences	5200	37,190.00	11,636.00	48,826.00	34,240.00	15,267.00	49,507.00	34,861.00	15,145.00	50,006.00
Dues and Memberships	5300	14,301.00	0.00	14,301.00	14,301.00	0.00	14,301.00	14,923.00	0.00	14,923.00
Insurance	5400	28,423.00	350.00	28,773.00	29,128.00	350.00	29,478.00	29,834.00	350.00	30,184.00
Operations and Housekeeping Services	5500	127,717.00	0.00	127,717.00	130,049.00	0.00	130,049.00	135,251.00	0.00	135,251.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	371,495.00	3,000.00	374,495.00	379,077.00	0.00	379,077.00	387,052.00	0.00	387,052.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	517,800.00	301,504.00	819,304.00	340,482.00	429,436.00	769,918.00	441,688.00	298,291.00	739,979.00
Communications	5900	11,808.00	14,250.00	26,058.00	13,408.00	13,500.00	26,908.00	14,488.00	13,500.00	27,988.00
Total, Services and Other Operating Expenditures		1,108,734.00	330,740.00	1,439,474.00	940,685.00	458,553.00	1,399,238.00	1,058,097.00	327,286.00	1,385,383.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis on)										
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	59,357.00	0.00	59,357.00	52,216.00	0.00	52,216.00	49,820.00	0.00	49,820.00
Total, Capital Outlay		59,357.00	0.00	59,357.00	52,216.00	0.00	52,216.00	49,820.00	0.00	49,820.00
7. Other Outgo										
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	(19,646.00)	19,646.00	0.00	(23,123.00)	23,123.00	0.00	(5,798.00)	5,798.00	0.00
Debt Service:										
Interest	7438	1,135.00	0.00	1,135.00	753.00	0.00	753.00	564.00	0.00	564.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		(18,511.00)	19,646.00	1,135.00	(22,370.00)	23,123.00	753.00	(5,234.00)	5,798.00	564.00
8. TOTAL EXPENDITURES		3,317,803.00	1,331,723.00	4,649,526.00	3,677,995.00	1,502,051.00	5,180,046.00	3,932,037.00	1,192,471.00	5,124,508.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,035,659.00	(401,634.00)	634,025.00	698,140.00	(482,304.00)	215,836.00	634,944.00	(421,392.00)	213,552.00

Description	Object Code	FY 2024-25			FY 2025-26			FY 2026-27		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(266,892.00)	266,892.00	0.00	(307,724.00)	307,724.00	0.00	(331,788.00)	331,788.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(266,892.00)	266,892.00	0.00	(307,724.00)	307,724.00	0.00	(331,788.00)	331,788.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		768,767.00	(134,742.00)	634,025.00	390,416.00	(174,580.00)	215,836.00	303,156.00	(89,604.00)	213,552.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	4,235,106.13	424,196.94	4,659,303.07	5,003,873.13	289,454.94	5,293,328.07	5,394,289.13	114,874.94	5,509,164.07
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	0.00	0.00	0.00			
c. Adjusted Beginning Balance		4,235,106.13	424,196.94	4,659,303.07	5,003,873.13	289,454.94	5,293,328.07	5,394,289.13	114,874.94	5,509,164.07
2. Ending Fund Balance, June 30 (E + F.1.c.)		5,003,873.13	289,454.94	5,293,328.07	5,394,289.13	114,874.94	5,509,164.07	5,697,445.13	25,270.94	5,722,716.07
Components of Ending Fund Balance (Modified Accrual Basis)										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740		0.00	0.00		0.00	0.00		0.00	0.00
c. Committed										
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
d. Assigned										
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00						
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00						
3 Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796	1,112,388.00	0.00	1,112,388.00	1,060,172.00	0.00	1,060,172.00	1,010,352.00	0.00	1,010,352.00
b. Restricted Net Position	9797	0.00	289,454.94	289,454.94	0.00	114,874.94	114,874.94	0.00	25,270.94	25,270.94
c. Unrestricted Net Position	9791	3,891,485.13	0.00	3,891,485.13	4,334,117.13	0.00	4,334,117.13	4,687,093.13	0.00	4,687,093.13

Charter School Name: Audeo Charter School II
CDS #: 37-10371-0134577
Charter Approving Entity: San Diego COE
County: San Diego
Charter #: 1835
Fiscal Year: 2024-25

Description	2024-25	2025-26	2026-27
ADA (Projected P-2)	297.81	300.27	302.76
Enrollment (Projected P-2)	300	302	305
CBEDS Enrollment	239	241	243
Unduplicated Count	143	144	146
UPP (Rolling)	58.85%	59.83%	59.89%
Statutory COLA	1.07%	2.43%	3.52%
Augmentation	0.00%	0.00%	0.00%
LCFF Total	\$ 4,041,915	\$4,181,451	\$4,365,228
STRS Rate	19.10%	19.10%	19.10%
PERS Rate	27.05%	27.40%	27.50%
FICA	6.20%	6.20%	6.20%
Medi	1.45%	1.45%	1.45%
Unemployment	0.05%	0.05%	0.05%
Workers Comp	1.20%	1.20%	1.20%
Health & Welfare (monthly)	\$ 2,347	\$ 2,347	\$ 2,347

**Cash Flow Worksheet
2024-25**

		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
Actual or Projected		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	
A. BEGINNING CASH	9110	\$4,338,537.58	\$4,225,763.86	\$4,029,635.34	\$4,250,398.80	\$4,428,545.82	\$4,573,560.49	\$4,748,252.93	5,048,188.71	4,977,882.27	4,943,067.28	4,881,196.47	4,790,576.63	4,820,392	
B. RECEIPTS															
LCFF Sources															
State Aid, EPA	8011-8019	204,439	204,439	383,451	367,990	367,990	383,451	367,990	346,705	361,025	346,705	346,705	361,025		4,041,915
In Lieu Property Taxes	8096														
Other LCFF/Revenue Limit Transfers	8091, 8097														
Federal Revenue	8100-8299	-	-	3,453	48,013	13,523	-	9,227	-	-	19,527	-	130,786	67,108	291,637
Other State Revenue	8300-8599	16,471	16,471	29,647	75,206	21,048	30,156	88,961	31,512	52,741	31,512	31,512	268,259	23,235	716,730
Other Local Revenue	8600-8799	56,738	3,159	3,093	9,494	119,762	20,015	18,028	9,986	9,986	9,986	9,986	(36,964)		233,269
All Other Financing Sources	8930-8979														
Other Receipts/Non-Revenue															
TOTAL RECEIPTS		277,648	224,069	419,644	500,703	522,323	433,622	484,206	388,203	423,752	407,730	388,203	723,105	90,343	5,283,551
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	124,625	130,816	131,621	135,863	125,385	126,903	123,051	157,686	157,686	155,986	161,106	167,935		1,698,664
Classified Salaries	2000-2999	18,985	18,274	19,212	18,883	18,209	18,205	19,165	26,893	26,843	26,073	27,997	30,921		269,660
Employee Benefits	3000-3999	71,523	72,646	73,066	73,871	66,651	67,026	66,487	76,969	76,951	90,399	92,206	94,746		922,541
Books and Supplies	4000-4999	568	24,906	2,850	6,070	1,811	3,047	2,038	43,481	43,481	43,481	43,481	43,481		258,694
Services and Operating Expenditures	5000-5999	99,045	101,993	72,848	96,016	76,954	108,285	91,665	155,869	155,869	155,869	156,134	168,925		1,439,473
Capital Outlay	6000-6999	5,762	5,762	5,762	5,762	4,747	4,636	4,636	4,636	4,489	4,389	4,389	4,389		59,357
Other Outgo	7000-7499	-	-	-	-	-	-	-	-	-	-	-	1,135		1,135
All Other Financing Uses	7630-7699														0
Other Disbursements/ Non Expenditures															0
TOTAL DISBURSEMENTS		320,507	354,398	305,360	336,465	293,759	328,102	307,041	465,534	465,319	476,197	485,312	511,532	0	4,649,524
D. PRIOR YEAR TRANSACTIONS, Other															
Accounts Receivable	9200-9399	64,265	(41,479)	94,139	100,126	(110,650)	84,331	119,526	7,025	6,751	6,596	6,489	6,395		343,515
Accounts Payable	9500-9630, 9650	(134,179)	(24,321)	12,340	(86,218)	27,100	(15,158)	3,245	-	-	-	-	(188,153)		(405,344)
(Liabilities, including Deferred Revenue)		(69,914)	(65,800)	106,479	13,908	(83,549)	69,173	122,771	7,025	6,751	6,596	6,489	(181,758)	0	748,859
TOTAL PRIOR YEAR TRANSACTIONS, Other		(112,774)	(196,129)	220,763	178,147	145,015	174,692	299,936	(70,306)	(34,815)	(61,871)	(90,620)	29,816	0	1,382,886
E. (B - C + D)															
F. ENDING CASH (A + E)		4,225,764	4,029,635	4,250,399	4,428,546	4,573,560	4,748,253	5,048,189	4,977,882	4,943,067	4,881,196	4,790,577	4,820,392	4,820,392	
G. ENDING CASH, PLUS ACCRUALS															6,203,278



Assumptions for February Revised Operational Budget FY 2024-25

Audeo Charter School II (Audeo II) is an independent study program. Audeo II takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

Apportionment credit for independent study programs, like Audeo II, are based on the student's "product" or academic work, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (**ADA**) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. Audeo II is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- * **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for Audeo II is 58.85%.
- * **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local districts UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2025-26 Governor's Budget and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build Audeo II's February Revised Operational Budget.

Table 1:

Description	FY 2024-25
Grades 4-6 Adjusted Base Grant	\$10,177
Grades 7-8 Adjusted Base Grant	\$10,478
Grades 9-12 Adjusted Base Grant	\$12,460
Statutory Cost of Living Allowance (COLA)*	1.07%
Audeo II's Unduplicated Pupil Percentage (Rolling Average)	58.85%
District's Unduplicated Pupil Percentage (CUSD)	22.35%

Revenues were calculated based on the following enrollment and ADA projections:

Table 2:

Description	FY 2024-25 (Projected P-2)	FY 2023-24 (Actual P-2)	FY 2022-23 (Actual P-2)
P-2 Enrollment	300	309	254
CBEDS Enrollment	239	237	219
Students Served	596	568	538
ADA:			
Grade 4-6	8.40	8.72	8.23
Grade 7-8	37.97	39.42	27.61
Grade 9-12	251.44	261.08	220.45
Total ADA	297.81	309.22	256.29

REVENUE PROJECTIONS

Table 3:

Description	FY 2024-25
LCFF Sources	\$4,041,915
Federal Revenues	\$291,637
State Revenues Other than LCFF	\$716,730
Local Revenues	\$233,270
Total Projected Revenues	\$5,283,552

- **In Lieu of Property Taxes (ILPT)** are no longer a source of revenue, but total LCFF revenues will remain unchanged. With the passage of Senate Bill 75, SBE authorized charter schools will no longer receive ILPT unless the district of residence (for the student of which ADA was claimed) was a basic aid district in the prior year. This means that the LCFF entitlement for most SBE authorized charter schools will be fully funded through state aid (LCFF State Aid and EPA).
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012 and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 (Lottery: Unrestricted).
- **Federal Funds**

Titles I, II, III, and IV are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2024-25.

ESSA: School Improvement (CSI) Funding for LEAs:

Audeo II was granted 2023-24 ESSA CSI in the amount of \$174,382. The project period for this grant began on March 18, 2024, and ends on September 30, 2025. Audeo II has included its 23-24 CSI fund in this budget.

- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$896.89 per the highest of 3 years P-2 ADA while **Federal IDEA** revenues are projected at \$140 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. Audeo II chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.06 for Grades K-8 and \$55.76 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. Audeo II has included \$259,857 of CTE grant in this budget.
- **Creating Opportunities in Preventing and Eliminating Suicide (COPES)** is a four-year grant initiative which was awarded to the County of San Diego Behavioral Health Services and the San Diego County Office of Education (SDCOE). SDCOE will lead the COPES initiative and build the capacity of LEAs to support school communities that champion mental wellness by targeting efforts in staff and student wellness, stigma reduction, suicide prevention, intervention, and postvention, professional development and programming for educators, staff, students, and families and coordinated referral pathways for students needing mental/behavioral health services. Audeo, Audeo II, and Audeo III will participate in this grant. The schools will submit an invoice to SDCOE at the end of each quarter to get reimbursement for its expenditures, not to exceed \$12,000 per calendar year for 4 years beginning 2022 through 2025. Audeo II has included \$6,000 in its budget for this FY, which is under local revenue.
- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. Audeo Charter School II was funded \$35,716. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.
- **LEA BOP**, also known as **The Local Educational Agency (LEA) Medi-Cal Billing Option Program** reimburses Audeo II for providing health-related services to Medi-Cal eligible students. Audeo II participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps Audeo II enhance their support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later

reconciled with actual costs through a cost report. Audeo II has budgeted \$2,000 for FY 2024-25.

- **School-Based Medi-Cal Administrative Activities (SMAA) Program** Altus Schools Southern California Corporation which operates and manages Audeo II applied for the School-Based Medi-Cal Administrative Activities (SMAA) Program. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services to our students. Audeo II's reimbursement in the amount of \$2,310 is included under local revenue.

NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY

Table 4:

POSITIONS	OBJECT CODE	FY 24-25
Teachers (Gen. Ed, Special Ed*, Instructional Leads)	1100	14.26
Certificated Pupil Support (Counselors/Nurse/Psychologist/Social Worker/Tech Lead)	1200	1.53
Certificated Supervisor & Administrator	1300	1.12
Other Certificated Teacher Resource (CTR)	1900	4.00
Resource Center Associate (RCA)	2100	4.00
Classified Support (Admin Support)	2200	0.09
Classified Supervisor & Administrator	2300	0.42
Clerical, Technical & Office Staff	2400	3.67
Other Classified (Administrative Support)	2900	0.06
TOTAL FTE POSITIONS BUDGETED		29.15

- * To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseloads. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For FY 2024-25, we estimated the Special Ed population at 27.3%.

EMPLOYEE BENEFITS

Employee benefits were calculated using the following rates:

Table 5:

	Object	Certificated	Classified
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		27.05%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan Monthly Rates			
- Medical \$2,200	3401-02		
- Dental \$120			
- Vision \$27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.20%	1.20%

NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700

Audeo II has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. Audeo II shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200

Audeo II has allocated \$21,069 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the mission and purpose of the organization.

PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800

The total budget amount for Object Code 5800 is \$819,304 representing 15.51% of the Operational Budget. Included in this object code are the district's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, field trips, printing services,

MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

MARKETING

Pursuant to Education Code Section 47605 (b)(5)(G), Audeo II will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the district. The authorizing District has a broad and diverse student population. The budget for marketing will support significant outreach efforts to ensure that the student body of Audeo II reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. Audeo II has deployed an integrated marketing plan to support organizational growth. To reach Audeo II's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2024-25, Audeo II has allocated \$79,253 for marketing expenses included in the object code 5800 and represents 1.5% of its total budget.

DISTRICT OVERSIGHT FEES

Audeo II will pay its authorizing District (San Diego County of Education) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **1 percent oversight fees**:

- Object Code 8011 – LCFF State Aid – Current Year
- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years - EPA
- Object Code 8096 – Charter Schools Funding In Lieu of Property Taxes

Audeo II has budgeted \$40,419 for FY 2024-25 for oversight fees, which is included in object code 5800.

RESERVES

Audeo II has allocated reserves of \$634,026 for FY 2024-25 representing 12% of total revenues of \$5,283,552.

FACILITIES

Audeo II carries out contractual lease agreements with an annual cost of \$299,017 for FY 2024-25. The total cost of the current lease contracts from July 2024 through the end of the lease term (Year 2029) is \$1,382,267. Audeo II has allocated reserves for this amount.



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024 - 2025**

REVENUES

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET		REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
LOCAL CONTROL FUNDING FORMULA - LCFF						
LCFF State Aid	8011	\$	3,982,353.00	\$	4,145,103.00	\$ (162,750.00)
Education Protection Account	8012		59,562.00		61,996.00	(2,434.00)
TOTAL, LCFF ENTITLEMENT		\$	4,041,915.00	\$	4,207,099.00	\$ (165,184.00)
FEDERAL REVENUES						
Special Ed: Federal IDEA	8181	\$	33,180.00	\$	33,180.00	\$ -
Special Ed: Mental Health	8182		3,273.00		3,273.00	-
Title I, Part A - Basic Grants Low-Income & Neglected	8290		55,750.00		54,090.00	1,660.00
Title II, Part A - Improving Teacher Quality Program	8290		7,822.00		7,668.00	154.00
Title III - Limited English Proficient Study Program	8290		3,777.00		3,777.00	-
Title IV - Part A Student Support and Academic Enrichment	8290		10,000.00		10,000.00	-
ESSA: School Improvement Funding for LEAS	8290		174,382.00		174,382.00	-
ESSER III - Learning Loss	8290		2,517.00		2,517.00	-
ARP - Homeless Children and Youth II (ARP-HCY II)	8290		936.00		936.00	-
TOTAL, FEDERAL REVENUES		\$	291,637.00	\$	289,823.00	\$ 1,814.00
STATE REVENUES OTHER THAN LCFF						
Mandate Block Grant	8550	\$	15,523.00	\$	15,523.00	\$ -
State Lottery Revenue - Non Prop-20	8560		59,411.00		61,838.00	(2,427.00)
State Lottery Revenue - Non Prop-20 PY	8560		10,835.00		617.00	10,218.00
State Lottery Revenue - Prop-20	8560		25,506.00		26,548.00	(1,042.00)
State Lottery Revenue - Prop-20 PY	8560		6,355.00		1,050.00	5,305.00
Special Ed: State	8792		277,336.00		278,021.00	(685.00)
Special Ed: Mental Health	8590		25,682.00		25,084.00	598.00
Proposition 28: Arts and Music in Schools	8590		35,716.00		35,713.00	3.00
Career Technical Education Incentive Grant	8590		259,857.00		259,857.00	-
ELPAC Assessment Apportionments	8590		110.00		-	110.00
CAASSP Assessment Apportionments	8590		399.00		-	399.00
TOTAL, STATE REVENUES		\$	716,730.00	\$	704,251.00	\$ 12,479.00
LOCAL REVENUES						
Interest Income	8660	\$	89,314.00	\$	45,450.00	\$ 43,864.00
Creating Opportunities in Preventing & Eliminating Suicide (COPES)	8689		6,000.00		4,000.00	2,000.00
LEA BOP	8699		2,000.00		2,000.00	-
School Based Medical Admin Reimbursement (SMAA)	8699		2,310.00		-	2,310.00
Employee Retention Credit	8699		112,274.00		-	112,274.00
All Other Local Revenue	8699		21,372.00		21,372.00	-
TOTAL LOCAL REVENUES		\$	233,270.00	\$	72,822.00	\$ 160,448.00
TOTAL, REVENUES		\$	5,283,552.00	\$	5,273,995.00	\$ 9,557.00



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024 - 2025**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
CERTIFICATED SALARIES				
Teachers' Salaries	1100	\$ 1,246,233.00	\$ 1,342,689.00	\$ (96,456.00)
Certificated Pupil Support Salaries	1200	172,316.00	172,746.00	(430.00)
Certificated Supervisor & Adm. Salaries	1300	193,242.00	194,446.00	(1,204.00)
Other Certificated Salaries	1900	86,874.00	124,698.00	(37,824.00)
TOTAL, CERTIFICATED SALARIES		\$ 1,698,665.00	\$ 1,834,579.00	\$ (135,914.00)
CLASSIFIED SALARIES				
Instructional Aides' Salaries	2100	\$ 40,174.00	\$ 28,733.00	\$ 11,441.00
Classified Support Salaries	2200	5,947.00	6,123.00	(176.00)
Supervisors' and Administrator's Salaries	2300	71,786.00	71,786.00	-
Clerical, Technical, and Office Staff	2400	145,200.00	195,182.00	(49,982.00)
Other Classified Salaries	2900	6,553.00	6,553.00	-
TOTAL, CLASSIFIED SALARIES		\$ 269,660.00	\$ 308,377.00	\$ (38,717.00)
EMPLOYEE BENEFITS				
STRS Retirement	3100	\$ 328,103.00	\$ 353,676.00	\$ (25,573.00)
PERS Retirement	3200	67,762.00	78,783.00	(11,021.00)
Social Security/Medicare	3300	44,580.00	49,805.00	(5,225.00)
Health and Welfare	3400	457,407.00	584,107.00	(126,700.00)
Unemployment Insurance	3500	984.00	1,071.00	(87.00)
Workers Compensation Insurance	3600	23,705.00	25,765.00	(2,060.00)
TOTAL EMPLOYEE BENEFITS		\$ 922,541.00	\$ 1,093,207.00	\$ (170,666.00)
TOTAL PERSONNEL COST		\$ 2,890,866.00	\$ 3,236,163.00	\$ (345,297.00)



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024 - 2025**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
BOOKS AND SUPPLIES				
Textbooks	4100	\$ 20,023.00	\$ 20,023.00	\$ -
Books and Other Reference Materials	4200	12,842.00	9,481.00	3,361.00
Instructional Materials and Supplies	4300	113,558.00	103,221.00	10,337.00
Edgenuity	4312	20,946.00	20,946.00	-
Research and Development	4313	6,595.00	6,595.00	-
Non-Capitalized Equipment	4400	78,301.00	71,576.00	6,725.00
Food	4700	6,429.00	6,429.00	-
TOTAL, BOOKS AND SUPPLIES		\$ 258,694.00	\$ 238,271.00	\$ 20,423.00
SERVICES, OTHER OPERATING EXPENSES				
Travel and Conference	5200	\$ 34,352.00	\$ 35,724.00	\$ (1,372.00)
Research and Development Travel	5202	14,474.00	14,474.00	-
Dues and Memberships	5300	14,301.00	17,592.00	(3,291.00)
Liability Insurance	5400	28,773.00	28,773.00	-
Operations and Housekeeping Services	5500	127,717.00	124,374.00	3,343.00
Rental, Leases & Repairs	5600	374,495.00	438,457.00	(63,962.00)
Prof/Consulting Services/Oper. Expenses	5800	740,051.00	690,283.00	49,768.00
Marketing Fees	5812	79,253.00	79,110.00	143.00
Communication	5900	26,058.00	34,195.00	(8,137.00)
TOTAL, SERVICES AND OTHER OPERATING EXPENSES		\$ 1,439,474.00	\$ 1,462,982.00	\$ (23,508.00)
CAPITAL OUTLAY				
Depreciation - Leasehold Improvement	6900	\$ 50,325.00	\$ 52,229.00	\$ (1,904.00)
Depreciation - Equipment	6900	9,032.00	20,200.00	(11,168.00)
TOTAL, CAPITAL OUTLAY		\$ 59,357.00	\$ 72,429.00	\$ (13,072.00)
OTHER OUTGO				
Debt Service Payment - Interest (Capitalized Leases)	7438	\$ 1,135.00	\$ 450.00	\$ 685.00
TOTAL, OTHER OUTGO		\$ 1,135.00	\$ 450.00	\$ 685.00
RESERVES				
Operational Reserve	9730	\$ 317,013.00	\$ 131,850.00	\$ 185,163.00
Reserve for Economic Uncertainties	9770	317,013.00	131,850.00	185,163.00
TOTAL, RESERVES		\$ 634,026.00	\$ 263,700.00	\$ 370,326.00
%		12%	5%	
TOTAL, EXPENDITURES		\$ 5,283,552.00	\$ 5,273,995.00	\$ 9,557.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	4,282,175.00	4,089,710.00	2,259,179.00	4,089,710.00	0.00	0.0%
2) Federal Revenue		8100-8299	109,785.00	135,677.68	56,353.68	135,677.68	0.00	0.0%
3) Other State Revenue		8300-8599	288,323.00	298,276.01	147,150.75	298,276.01	0.00	0.0%
4) Other Local Revenue		8600-8799	287,490.00	293,497.00	158,629.84	293,497.00	0.00	0.0%
5) TOTAL, REVENUES			4,967,773.00	4,817,160.69	2,621,313.27	4,817,160.69		
B. EXPENSES								
1) Certificated Salaries		1000-1999	1,604,428.49	1,405,823.29	692,230.72	1,405,823.29	0.00	0.0%
2) Classified Salaries		2000-2999	311,333.01	329,514.05	147,189.62	329,514.05	0.00	0.0%
3) Employee Benefits		3000-3999	1,118,452.93	917,681.89	423,060.53	917,681.89	0.00	0.0%
4) Books and Supplies		4000-4999	378,920.00	278,350.74	59,737.99	278,350.74	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	1,221,644.51	1,147,049.75	495,610.38	1,147,049.75	0.00	0.0%
6) Depreciation and Amortization		6000-6999	50,731.51	15,385.11	9,405.96	15,385.11	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	1,116.57	781.74	427.00	781.74	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			4,686,627.02	4,094,586.57	1,827,662.20	4,094,586.57		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			281,145.98	722,574.12	793,651.07	722,574.12		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			281,145.98	722,574.12	793,651.07	722,574.12		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	4,461,005.51	4,461,005.51		4,461,005.51	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,461,005.51	4,461,005.51		4,461,005.51		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			4,461,005.51	4,461,005.51		4,461,005.51		
2) Ending Net Position, June 30 (E + F1e)			4,742,151.49	5,183,579.63		5,183,579.63		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	1,754,539.43	1,151,475.78		1,151,475.78		
b) Restricted Net Position		9797	596,367.53	441,386.14		441,386.14		
c) Unrestricted Net Position		9790	2,391,244.53	3,590,717.71		3,590,717.71		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	2,802,070.00	3,115,825.00	1,769,161.00	3,115,825.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	1,115,174.00	580,154.00	302,318.00	580,154.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers to Charter Schools in Lieu of Property Taxes		8096	364,931.00	393,731.00	187,700.00	393,731.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			4,282,175.00	4,089,710.00	2,259,179.00	4,089,710.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	33,740.00	33,740.00	0.00	33,740.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	3,169.00	0.00	3,169.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	54,972.00	72,696.00	42,502.00	72,696.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	7,686.00	9,378.00	4,631.00	9,378.00	0.00	0.0%
Title III, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, English Learner Program	4203	8290	3,387.00	3,387.00	1,694.00	3,387.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	10,000.00	10,000.00	4,219.00	10,000.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	3,307.68	3,307.68	3,307.68	0.00	0.0%
TOTAL, FEDERAL REVENUE			109,785.00	135,677.68	56,353.68	135,677.68	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	13,083.00	13,122.00	13,122.00	13,122.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	72,200.00	82,694.01	24,317.59	82,694.01	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	140,143.00	140,143.00	75,131.16	140,143.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	62,897.00	62,317.00	34,580.00	62,317.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			288,323.00	298,276.01	147,150.75	298,276.01	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	18,000.00	21,533.00	12,288.05	21,533.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	23,130.00	25,427.00	15,369.79	25,427.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	246,360.00	246,537.00	130,972.00	246,537.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			287,490.00	293,497.00	158,629.84	293,497.00	0.00	0.0%
TOTAL, REVENUES			4,967,773.00	4,817,160.69	2,621,313.27	4,817,160.69		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	1,171,749.65	1,003,975.11	514,960.20	1,003,975.11	0.00	0.0%
Certificated Pupil Support Salaries		1200	80,526.41	98,051.46	55,697.60	98,051.46	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	201,142.64	186,493.32	102,933.88	186,493.32	0.00	0.0%
Other Certificated Salaries		1900	151,009.79	117,303.40	18,639.04	117,303.40	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			1,604,428.49	1,405,823.29	692,230.72	1,405,823.29	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	24,603.00	58,862.08	1,144.58	58,862.08	0.00	0.0%
Classified Support Salaries		2200	7,182.33	6,946.48	3,274.68	6,946.48	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	74,998.52	74,786.31	41,398.08	74,786.31	0.00	0.0%
Clerical, Technical and Office Salaries		2400	197,796.01	182,166.00	97,549.58	182,166.00	0.00	0.0%
Other Classified Salaries		2900	6,753.15	6,753.18	3,822.70	6,753.18	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			311,333.01	329,514.05	147,189.62	329,514.05	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	310,985.09	272,815.28	134,635.01	272,815.28	0.00	0.0%
PERS		3201-3202	77,786.94	83,039.49	36,389.05	83,039.49	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	45,607.75	44,329.78	20,646.47	44,329.78	0.00	0.0%
Health and Welfare Benefits		3401-3402	660,892.44	495,741.47	220,474.72	495,741.47	0.00	0.0%
Unemployment Insurance		3501-3502	957.86	867.85	419.89	867.85	0.00	0.0%
Workers' Compensation		3601-3602	22,222.85	20,888.02	10,495.39	20,888.02	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,118,452.93	917,681.89	423,060.53	917,681.89	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	30,000.00	20,267.76	1,517.76	20,267.76	0.00	0.0%
Books and Other Reference Materials		4200	8,400.00	5,613.83	363.83	5,613.83	0.00	0.0%
Materials and Supplies		4300	205,520.00	149,334.28	33,876.92	149,334.28	0.00	0.0%
Noncapitalized Equipment		4400	126,000.00	85,661.94	13,786.94	85,661.94	0.00	0.0%
Food		4700	9,000.00	17,472.93	10,192.54	17,472.93	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			378,920.00	278,350.74	59,737.99	278,350.74	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	58,624.52	58,257.72	20,291.72	58,257.72	0.00	0.0%
Dues and Memberships		5300	14,150.00	13,577.48	9,869.23	13,577.48	0.00	0.0%
Insurance		5400-5450	22,401.15	25,620.50	25,290.50	25,620.50	0.00	0.0%
Operations and Housekeeping Services		5500	74,975.00	79,961.55	36,996.20	79,961.55	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	507,558.99	329,961.01	157,104.74	329,961.01	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	512,328.85	608,945.34	234,731.84	608,945.34	0.00	0.0%
Communications		5900	31,606.00	30,726.15	11,326.15	30,726.15	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			1,221,644.51	1,147,049.75	495,610.38	1,147,049.75	0.00	0.0%
DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	50,731.51	15,385.11	9,405.96	15,385.11	0.00	0.0%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
Amortization Expense-Subscription Assets		6920	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			50,731.51	15,385.11	9,405.96	15,385.11	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	1,116.57	781.74	427.00	781.74	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			1,116.57	781.74	427.00	781.74	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			4,686,627.02	4,094,586.57	1,827,662.20	4,094,586.57		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2024-25 Projected Totals
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	87,138.11
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	14,738.54
7339	Dual Enrollment Opportunities	52,466.78
7435	Learning Recovery Emergency Block Grant	284,928.31
7810	Other Restricted State	2,114.40
Total, Restricted Net Position		441,386.14



Assumptions for February Revised Operational Budget FY 2024-25

Audeo Valley Charter School is an independent study program. Audeo Valley takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

Apportionment credit for independent study programs, like Audeo Valley, are based on the student's "product" or academic work, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. Audeo Valley is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- * **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for Audeo Valley is 76.46%.
- * **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local districts UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2025-26 Governor's Budget, and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build Audeo Valley's February Revised Operational Budget.

Table 1:

Description	FY 2024-25
Adjusted Grades 4-6 Base Grant	\$10,177
Adjusted Grades 7-8 Base Grant	\$10,478
Adjusted Grades 9-12 Base Grant	\$12,460
Statutory Cost of Living Allowance (COLA)*	1.07%
Audeo Valley's Unduplicated Pupil Percentage (Rolling Average)	76.46%
District's Unduplicated Pupil Percentage (MVUSD)	80.59%

Revenues were calculated based on the following enrollment and ADA:

Table 2:

Description	FY 2024-25 (Projected P-2)	FY 2023-24 (Actual P-2)	FY 2022-23 (Actual P-2)
P-2 Enrollment	287	259	257
CBEDS Enrollment	238	241	239
Students Served	397	378	352
ADA:			
Grade 4-6	14.77	15.39	10.37
Grade 7-8	44.50	46.37	45.88
Grade 9-12	204.48	213.12	191.93
Total ADA	263.75	274.88	248.18

REVENUE PROJECTIONS

Table 3:

Description	FY 2024-25
LCFF Sources	\$4,089,710
Federal Revenues	135,678
State Revenues Other than LCFF	544,813
Local Revenues	46,960
Total Projected Revenues	\$4,817,161

- **In Lieu of Property Taxes** of \$1,492.82 per current year (CY) P-2 ADA is based on FY 2023-24 P-2 rate for Moreno Valley Unified School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on Nov. 6, 2012 and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends lottery funding is projected based on CY ADA. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 (Lottery: Unrestricted).

- **Federal Funds**

Titles I, II, III, and IV are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2024-25.

Elementary and Secondary School Emergency Relief Round III (ESSER III) Fund:

In response to the 2019 Novel Coronavirus (COVID-19), the U.S. Congress passed American Rescue Plan (ARP) Act, which was signed into law on March 11, 2021. This federal stimulus funding is the third act of federal relief in response to COVID-19, following the Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law on March 27, 2020, and the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSA Act) signed into law on December 27, 2020. The ESSER III Fund accounts for nearly \$122 billion of funding for all states and California's allocation is \$15,068,884,546. This funding will provide LEAs with emergency relief funds to address the impact of COVID-19. Audeo Valley has developed and adopted a Plan for usings its ESSER III funds to meet students' academic, social, emotional, and mental health needs, as well as any opportunity gaps that existed before, and were worsened by, the COVID-19 pandemic. Audeo Valley's ESSER III revised allocation is \$371,394 and of that amount, \$368,086 was spent in FY 2021-23. Audeo Valley has fully spent the remaining balance of \$3,308 as of September 30, 2024.

- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$896.89 per the highest P-2 ADA of the last three years, while **Federal IDEA** revenues are projected at \$140 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. Audeo Valley chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.06 for Grades K-8 and \$55.76 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. Audeo Valley included \$140,143 in its budget for this fiscal year.
- **Proposition 28—Arts and Music in Schools Funding** – Proposition 28, also known as the Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. Audeo Valley budgeted \$38,803 in FY 2024-25. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.

- The **Local Educational Agency (LEA) Medi-Cal Billing Option Program** reimburses Audeo Valley Charter School for providing health-related services to Medi-Cal eligible students. Audeo Valley participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps Audeo Valley enhance their support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later reconciled with actual costs through a cost report. Audeo Valley has budgeted \$397 for FY 2024-25.
- **School-Based Medi-Cal Administrative Activities (SMAA):** Altus Schools Southern California Corporation which operates and manages Audeo Valley applied for the School-Based Medi-Cal Administrative Activities (SMAA) program. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services to our students. Audeo Valley's reimbursement in the amount of \$2,117 is included under local revenue.

NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY

Table 4:

POSITIONS	OBJECT CODE	FY 2024-25
Teachers (Gen. Ed, Special Ed*)	1100	13.23
Certificated Pupil Support (Counselor/Nurse/Psychologist)	1200	0.97
Certificated Supervisor & Administrator	1300	1.03
Other Certificated Teacher Resource (CTR)	1900	4.00
Instructional Aide (RCA)	2100	5.00
Classified Support	2200	0.09
Classified Supervisor & Administrator	2300	0.42
Clerical, Technical & Office Staff	2400	2.57
Other Classified	2900	0.06
TOTAL FTE POSITIONS BUDGETED		27.37

- * To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseload. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For FY 2024-25, we estimated the Special Ed population at 22%.

EMPLOYEE BENEFITS

Employee benefits were calculated using the following rates:

Table 5:

	Object	Certificated	Classified
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		27.05%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan <u>Monthly Rates</u>			
- Medical \$2,600	3401-02		
- Dental \$ 120			
- Vision \$ 27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.16%	1.16%

NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700

Audeo Valley has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. Audeo Valley shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200

Audeo Valley has allocated \$16,766 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the mission and purpose of the organization.

PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800

The total budget amount for Object Code 5800 is \$608,945 representing 12.6% of the Operational Budget. Included in this object code are the district's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student file audit, advertising, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

MARKETING

Pursuant to Education Code Section 47605 (b)(5)(G), Audeo Valley will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support the significant outreach efforts to ensure that the student body of Audeo Valley reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. Audeo Valley has deployed an integrated marketing plan to support organizational growth. To reach Audeo Valley's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2024-25, Audeo Valley has allocated \$96,343 for marketing expenses included in the object code 5800 and represents 2% of its total budget.

AUTHORIZER OVERSIGHT FEES

Audeo Valley will pay its authorizer (Riverside County Office of Education) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **1 percent oversight fees**:

- Object Code 8011 – LCFF State Aid – Current Year
- Object Code 8012 – Education Protection Account (EPA) Entitlement
- Object Code 8019 – State Aid Prior Years - LCFF
- Object Code 8019 – State Aid Prior Years - EPA
- Object Code 8096 – Charter Schools Funding In Lieu of Property Taxes

Audeo Valley has budgeted \$40,897 for FY 2024-25 for oversight fees.

RESERVES

Audeo Valley has allocated reserves of \$722,574 for FY 2024-25 representing 15% of total revenues of \$4,817,161.

FACILITIES

Audeo Valley carries contractual lease agreements with an annual cost of \$201,212 for fiscal year 2024-25. The total cost of the current lease contracts from July 2024 through the end of the lease term with extension option (Year 2032) is \$1,749,534.



**February Revised Operational Budget
FY 2024-25**

REVENUES

DESCRIPTION	ACCOUNT CODES		FEB REVISED BUDGET	REVISED PRELIM BUDGET	INCREASE (DECREASE)
LOCAL CONTROL FUNDING FORMULA (LCFF) SOURCES					
LCFF State Aid - Current Year	8011	+	\$ 3,115,825.00	\$ 3,041,429.00	\$ 74,396.00
Education Protection Account (EPA) - Current Year	8012	+	580,154.00	570,388.00	9,766.00
In Lieu of Property Taxes - Current Year	8096	+	393,731.00	387,103.00	6,628.00
TOTAL, LCFF SOURCES		=	\$ 4,089,710.00	\$ 3,998,920.00	\$ 90,790.00
FEDERAL REVENUES					
Special Ed: IDEA Basic Local Assistance Entitlement Part B	8181	+	\$ 33,740.00	\$ 33,740.00	\$ -
Special Ed - Mental Health Average Daily Attendance	8182	+	3,169.00	3,169.00	-
Elementary and Secondary School Relief (ESSER) III	8290	+	3,308.00	3,308.00	-
Title I, Part A - Improving Basic Programs	8290	+	72,696.00	70,527.00	2,169.00
Title II, Part A - Supporting Effective Instruction	8290	+	9,378.00	9,362.00	16.00
Title III, Part A - English Learner Student Program	8290	+	3,387.00	3,387.00	-
Title IV, Part A - Student Support and Academic Enrichment	8290	+	10,000.00	10,000.00	-
TOTAL, FEDERAL REVENUES		=	\$ 135,678.00	\$ 133,493.00	\$ 2,185.00
STATE REVENUES OTHER THAN LCFF					
Mandate Block Grant	8550	+	\$ 13,122.00	\$ 13,122.00	\$ -
Lottery: Unrestricted	8560	+	52,616.00	51,730.00	886.00
Lottery: Unrestricted PY	8560	+	4,363.00	168.00	4,195.00
Lottery: Instructional Materials	8560	+	22,589.00	22,209.00	380.00
Lottery: Instructional Materials PY	8560	+	3,126.00	1,017.00	2,109.00
Career Technical Education Incentive Grant	8590	+	140,143.00	140,143.00	-
Special Education	8792	+	246,537.00	246,537.00	-
Special Education: Mental Health Services - Level 2	8590	+	22,831.00	22,831.00	-
Assessment - CAASPP and ELPAC	8590	+	683.00	-	683.00
Arts and Music in Schools (AMS) - Prop 28	8590	+	38,803.00	38,799.00	4.00
TOTAL, OTHER STATE REVENUES		=	\$ 544,813.00	\$ 536,556.00	\$ 8,257.00
LOCAL REVENUES					
Interest Income	8660	+	\$ 21,533.00	\$ 20,355.00	\$ 1,178.00
All Other Local Revenue	8699	+	22,913.00	23,630.00	(717.00)
School-Based Medi-Cal Administrative Activities (SMAA)	8699	+	2,117.00	-	2,117.00
LEA BOP Reimbursement	8699	+	397.00	-	397.00
TOTAL, LOCAL REVENUES		=	\$ 46,960.00	\$ 43,985.00	\$ 2,975.00
TOTAL, REVENUES			\$ 4,817,161.00	\$ 4,712,954.00	\$ 104,207.00



**February Revised Operational Budget
FY 2024-25**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES		FEB REVISED BUDGET	REVISED PRELIM BUDGET	INCREASE (DECREASE)
CERTIFICATED SALARIES					
Certificated Teachers' Salaries	1100	+	\$ 1,003,975.00	\$ 1,088,761.00	\$ (84,786.00)
Certificated Pupil Support Salaries	1200	+	98,052.00	98,482.00	(430.00)
Certificated Supervisors' & Administrators' Salaries	1300	+	186,493.00	186,493.00	-
Other Certificated Salaries	1900	+	117,303.00	127,658.00	(10,355.00)
TOTAL, CERTIFICATED SALARIES		=	\$ 1,405,823.00	\$ 1,501,394.00	\$ (95,571.00)
CLASSIFIED SALARIES					
Classified Instructional Salaries	2100	+	\$ 58,862.00	\$ 27,106.00	\$ 31,756.00
Classified Support Salaries	2200	+	6,946.00	7,123.00	(177.00)
Classified Supervisors' & Administrators' Salaries	2300	+	74,786.00	74,786.00	-
Clerical, Technical and Office Staff Salaries	2400	+	182,167.00	186,523.00	(4,356.00)
Other Classified Salaries	2900	+	6,753.00	6,753.00	-
TOTAL, CLASSIFIED SALARIES		=	\$ 329,514.00	\$ 302,291.00	\$ 27,223.00
EMPLOYEE BENEFITS					
STRS Retirement	3100	+	\$ 272,815.00	\$ 291,069.00	\$ (18,254.00)
PERS Retirement	3200	+	83,040.00	75,676.00	7,364.00
Social Security/Medicare	3300	+	44,330.00	43,560.00	770.00
Health and Welfare	3400	+	495,741.00	520,528.00	(24,787.00)
Unemployment Insurance	3500	+	868.00	902.00	(34.00)
Workers Compensation	3600	+	20,888.00	21,357.00	(469.00)
TOTAL, EMPLOYEE BENEFITS		=	\$ 917,682.00	\$ 953,092.00	\$ (35,410.00)
TOTAL, PERSONNEL COST			\$ 2,653,019.00	\$ 2,756,777.00	\$ (103,758.00)



**February Revised Operational Budget
FY 2024-25**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES		FEB REVISED BUDGET	REVISED PRELIM BUDGET	INCREASE (DECREASE)
BOOKS AND SUPPLIES					
Textbooks and Core Curricula Materials	4100	+	\$ 20,268.00	\$ 31,468.00	\$ (11,200.00)
Books and Other Reference Materials	4200	+	5,614.00	8,764.00	(3,150.00)
Materials and Supplies	4300	+	122,380.00	178,948.00	(56,568.00)
On-Line Courses	4312	+	23,004.00	23,004.00	-
Research and Development	4313	+	3,950.00	3,950.00	-
Noncapitalized Equipment	4400	+	85,662.00	126,391.00	(40,729.00)
Food	4700	+	17,473.00	12,717.00	4,756.00
TOTAL, BOOKS AND SUPPLIES		=	\$ 278,351.00	\$ 385,242.00	\$ (106,891.00)
SERVICES AND OTHER OPERATING EXPENSES					
Travel and Conference	5200	+	\$ 45,442.00	\$ 46,519.00	\$ (1,077.00)
Research and Development Travel	5202	+	12,816.00	12,816.00	-
Dues and Memberships	5300	+	13,577.00	14,150.00	(573.00)
Liability Insurance	5400	+	25,621.00	25,741.00	(120.00)
Operations and Housekeeping Services	5500	+	79,962.00	77,438.00	2,524.00
Rental, Leases, Repairs & Noncapitalized Improvements	5600	+	329,961.00	368,879.00	(38,918.00)
Professional/Consulting Services/Operating Exp.	5800	+	512,602.00	458,644.00	53,958.00
Marketing Fees	5812	+	96,343.00	94,259.00	2,084.00
Communications	5900	+	30,726.00	32,156.00	(1,430.00)
TOTAL, SERVICES AND OTHER OPERATING EXPENSES		=	\$ 1,147,050.00	\$ 1,130,602.00	\$ 16,448.00
CAPITAL OUTLAY					
Depreciation - Equipment	6900	+	\$ 1,035.00	\$ 1,035.00	\$ -
Depreciation - Leasehold Improvement	6900	+	14,350.00	14,350.00	-
TOTAL, CAPITAL OUTLAY		=	\$ 15,385.00	\$ 15,385.00	\$ -
OTHER OUTGO					
Debt Service Payment - Interest (Capitalized Leases & CSFA Loan)	7438	+	\$ 782.00	\$ 782.00	\$ -
TOTAL, OTHER OUTGO		=	\$ 782.00	\$ 782.00	\$ -
RESERVES					
Operational Reserve	9780	+	\$ 361,287.00	\$ 212,083.00	\$ 149,204.00
Reserve for Economic Uncertainties	9789	+	361,287.00	212,083.00	149,204.00
TOTAL, RESERVES		=	\$ 722,574.00	\$ 424,166.00	\$ 298,408.00
%			15.0%	9.0%	
TOTAL, EXPENDITURES			\$ 4,817,161.00	\$ 4,712,954.00	\$ 104,207.00

Fiscal Year Ending June 30, 2025

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

CHARTER SCHOOL INTERIM BUDGET REPORT

Charter School Name: Altus Schools East CountyCDS #: 37 77099 0136077Charter Approving Entity: State Board of EducationCounty: San DiegoCharter #: 1889

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below)

- ☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description			Object Code	Projected Budget			Actual To-Date		
				Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES									
1. Revenue Limit Sources									
Local Control Funding Formula			8011	4,517,256.00		4,517,256.00	2,541,361.00		2,541,361.00
Education Protection Account			8012	61,146.00		61,146.00	31,072.00		31,072.00
State Aid - Prior Years			8019			0.00			0.00
Tax Relief Subventions (for rev. limit funded schools)			8020-8039			0.00			0.00
County and District Taxes (for rev. limit funded schools)			8040-8079			0.00			0.00
Miscellaneous Funds (for rev. limit funded schools)			8080-8089			0.00			0.00
Revenue Limit Transfers (for rev. limit funded schools):									
PERS Reduction Transfer			8092			0.00			0.00
Transfers from Sponsoring LEAs to Charter Schools									
In Lieu of Property Taxes			8096			0.00			0.00
Other Revenue Limit Transfers			8091, 8097			0.00			0.00
Total, Revenue Limit Sources				4,578,402.00	0.00	4,578,402.00	2,572,433.00	0.00	2,572,433.00
2. Federal Revenues (see NOTE on last page)									
No Child Left Behind / ESSA			8290		275,370.00	275,370.00		85,055.00	85,055.00
Special Education - Federal			8181, 8182		39,936.00	39,936.00			0.00
Child Nutrition - Federal			8220			0.00			0.00
Other Federal Revenues			8110, 8260-8299		280.00	280.00		279.06	279.06
Total, Federal Revenues				0.00	315,586.00	315,586.00	0.00	85,334.06	85,334.06
3. Other State Revenues									
Charter Schools Categorical Block Grant			8480-8434			0.00			0.00
Special Education - State			StateRevSE		304,489.00	304,489.00		163,101.00	163,101.00
All Other State Revenues			StateRevAO	83,517.00	369,879.00	453,396.00	41,688.15	214,206.97	255,895.12
Total, Other State Revenues				83,517.00	674,368.00	757,885.00	41,688.15	377,307.97	418,996.12
4. Other Local Revenues									
All Other Local Revenues			LocalRevAO	349,544.00	10,000.00	359,544.00	336,533.46	3,676.95	340,210.41
Total, Local Revenues				349,544.00	10,000.00	359,544.00	336,533.46	3,676.95	340,210.41
5. TOTAL REVENUES				5,011,463.00	999,954.00	6,011,417.00	2,950,654.61	466,318.98	3,416,973.59
B. EXPENDITURES									
1. Certificated Salaries									
Teachers' Salaries			1100	812,498.00	424,334.00	1,236,832.00	443,617.87	242,260.94	685,878.81
Certificated Pupil Support Salaries			1200	90,290.00	71,290.00	161,580.00	50,962.13	40,261.34	91,223.47
Certificated Supervisors' and Administrators' Salaries			1300	125,939.00	62,070.00	188,009.00	73,360.49	36,287.32	109,647.81
Other Certificated Salaries			1900	54,544.00	18,181.00	72,725.00			0.00
Total, Certificated Salaries				1,083,271.00	575,875.00	1,659,146.00	567,940.49	318,809.60	886,750.09
2. Non-certificated Salaries									
Instructional Aides' Salaries			2100	51,694.00	16,232.00	67,926.00		6,188.80	6,188.80
Non-certificated Support Salaries			2200	15,627.00	863.00	16,490.00	3,663.14	455.01	4,118.15
Non-certificated Supervisors' and Administrators' Sal.			2300	76,645.00	7,106.00	83,751.00	44,152.49	4,145.26	48,297.75
Clerical and Office Salaries			2400	179,641.00	1,310.00	180,951.00	90,463.20	841.56	91,304.76
Other Non-certificated Salaries			2900	7,645.00		7,645.00	4,459.77		4,459.77
Total, Non-certificated Salaries				331,252.00	25,511.00	356,763.00	142,738.60	11,630.63	154,369.23
3. Employee Benefits									
STRS			3100-3102	210,219.00	89,534.00	299,753.00	110,741.75	48,958.93	159,700.68
PERS			3200-3202	84,910.00	35,874.00	120,784.00	35,402.11	20,047.35	55,449.46
OASDI / Medicare / Alternative			3300-3302	39,891.00	16,754.00	56,645.00	18,384.33	9,150.62	27,534.95
Health and Welfare Benefits			3400-3402	526,990.00	223,657.00	750,647.00	246,922.25	130,466.36	377,388.61
Unemployment Insurance			3500-3502	707.00	301.00	1,008.00	355.14	165.53	520.67
Workers' Compensation Insurance			3600-3602	16,441.00	7,025.00	23,466.00	8,297.29	3,860.97	12,158.26
Retiree Benefits			3701-3702			0.00			0.00
PERS Reduction (for revenue limit funded schools)			3801-3802			0.00			0.00
Other Employee Benefits			3901-3902			0.00			0.00
Total, Employee Benefits				879,158.00	373,145.00	1,252,303.00	420,102.87	212,649.76	632,752.63
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials			4100	38,707.00	9,629.00	48,336.00		2,213.72	2,213.72
Books and Other Reference Materials			4200	3,839.00	3,406.00	7,245.00		236.60	236.60
Materials and Supplies			4300	105,082.00	59,881.00	164,963.00	30,437.58	9,322.52	39,760.10
Noncapitalized Equipment			4400	123,189.00	4,390.00	127,579.00		4,389.95	4,389.95
Food			4700		18,120.00	18,120.00		7,890.52	7,890.52
Total, Books and Supplies				270,817.00	95,426.00	366,243.00	30,437.58	24,053.31	54,490.89

Fiscal Year Ending June 30, 2025

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

CHARTER SCHOOL INTERIM BUDGET REPORT

Charter School Name: Altus Schools East County

Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
5. Services and Other Operating Expenditures							
Travel and Conferences	5200	42,764.00	13,419.00	56,183.00	7,061.92	9,209.44	16,271.36
Dues and Memberships	5300	21,270.00	4,511.00	25,781.00	6,024.14	4,510.77	10,534.91
Insurance	5400	30,285.00	150.00	30,435.00	30,194.83	52.50	30,247.33
Operations and Housekeeping Services	5500	131,943.00		131,943.00	60,568.12		60,568.12
Rentals, Leases, Repairs, and Noncap. Improvements	5600	267,930.00	3,582.00	271,512.00	164,775.99	2,568.49	167,344.48
Professional/Consulting Services and Operating Expend.	5800	887,844.00	316,659.00	1,204,503.00	189,595.50	114,513.17	304,108.67
Communications	5900	21,391.00	13,125.00	34,516.00	2,879.58	6,108.16	8,987.74
Total, Services and Other Operating Expenditures		1,403,427.00	351,446.00	1,754,873.00	461,100.08	136,962.53	598,062.61
6. Capital Outlay							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170			0.00			0.00
Buildings and Improvements of Buildings	6200			0.00			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00			0.00
Equipment	6400			0.00			0.00
Equipment Replacement	6500			0.00			0.00
Depreciation Expense (for accrual basis only)	6900	19,895.00		19,895.00	8,337.00		8,337.00
Total, Capital Outlay		19,895.00	0.00	19,895.00	8,337.00	0.00	8,337.00
7. Other Outgo							
Tuition to Other Schools	7110-7143			0.00			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00			0.00
All Other Transfers	7281-7299			0.00			0.00
Transfers of Indirect Costs	7300-7399	(55,368.00)	55,368.00	0.00			0.00
Debt Service:							
Interest	7438	1,052.00		1,052.00			0.00
Principal (for modified accrual basis only)	7439			0.00			0.00
Total, Other Outgo		(54,316.00)	55,368.00	1,052.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,933,504.00	1,476,771.00	5,410,275.00	1,630,656.62	704,105.83	2,334,762.45
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,077,959.00	(476,817.00)	601,142.00	1,319,997.99	(237,786.85)	1,082,211.14
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979			0.00			0.00
2. Less: Other Uses	7630-7699			0.00			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(310,745.00)	310,745.00	0.00			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(310,745.00)	310,745.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		767,214.00	(166,072.00)	601,142.00	1,319,997.99	(237,786.85)	1,082,211.14
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	7,123,156.35	836,675.92	7,959,832.27	7,123,156.35	836,675.92	7,959,832.27
b. Adjustments/Restatements to Beginning Balance	9793, 9795			0.00			0.00
c. Adjusted Beginning Balance		7,123,156.35	836,675.92	7,959,832.27	7,123,156.35	836,675.92	7,959,832.27
2. Ending Fund Balance, June 30 (E + F1c)		7,890,370.35	670,603.92	8,560,974.27	8,443,154.34	598,889.07	9,042,043.41
Components of Ending Fund Balance (Optional):							
Reserve for Revolving Cash (equals object 9130)	9711			0.00	0.00	0.00	0.00
Reserve for Stores (equals object 9320)	9712			0.00	0.00	0.00	0.00
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00	87,490.09	28,361.24	115,851.33
Reserve for All Others	9719			0.00			0.00
General Reserve	9730			0.00			0.00
Legally Restricted Balance	9740			0.00			0.00
Designated for Economic Uncertainties	9770 *			0.00			0.00
Other Designations	9775, 9780			0.00			0.00
Undesignated / Unappropriated Amount	9790 *	7,890,370.35	670,603.92	8,560,974.27	8,355,664.25	570,527.83	8,926,192.08
* Percent of Total Expenditures and Other Uses		145.84%	12.40%	158.24%	357.88%	24.44%	382.32%

Fiscal Year Ending June 30, 2025

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

CHARTER SCHOOL INTERIM BUDGET REPORT

Charter School Name: Altus Schools East County

Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
G. ASSETS							
1. Cash							
In County Treasury	9110				2,385,191.24	930,400.13	3,315,591.37
Fair Value Adjustment to Cash in County Treasury	9111						0.00
In Banks	9120				5,932,493.94	(284,345.09)	5,648,148.85
In Revolving Fund	9130						0.00
With Fiscal Agent	9135						0.00
Collections Awaiting Deposit	9140						0.00
2. Investments	9150						0.00
3. Accounts Receivable	9200				24,829.76	2,910.04	27,739.80
4. Due from Grantor Government	9290					33,848.62	33,848.62
5. Stores	9320						0.00
6. Prepaid Expenditures (Expenses)	9330				87,490.09	28,361.24	115,851.33
7. Other Current Assets	9340				8,581.33		8,581.33
8. Capital Assets (for accrual basis only)	9400-9499				623,668.48		623,668.48
9. TOTAL ASSETS					9,062,254.84	711,174.94	9,773,429.78
H. LIABILITIES							
1. Accounts Payable	9500				86,301.29	1,638.69	87,939.98
2. Due to Grantor Government	9590						0.00
3. Current Liabilities	9641				2,319.80		2,319.80
4. Deferred Revenue	9650					110,647.18	110,647.18
5. Long-Term Liabilities (for accrual basis only)	9660-9669				530,479.41		530,479.41
6. TOTAL LIABILITIES					619,100.50	112,285.87	731,386.37
I. FUND BALANCE							
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)					8,443,154.34	598,889.07	9,042,043.41



Assumptions for February Revised Operational Budget FY 2024-25

Altus Schools East County (ASEC) is an independent study program. ASEC takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

Apportionment credit for independent study programs, like ASEC, are based on the student's "product" or academic work, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. ASEC is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- * **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for ASEC is 68.28%.
- * **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local districts UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2025-26 Governor's Budget Proposal and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build ASEC's February Revised Operational Budget.

Table 1:

Description	FY 2024-25
Grades 7-8 Adjusted Base Grant	\$10,478
Grades 9-12 Adjusted Base Grant	\$12,460
Statutory Cost of Living Allowance (COLA)*	1.07%
ASEC's Unduplicated Pupil Percentage (Rolling Average)	68.28%
District's Unduplicated Pupil Percentage (GUHSD)	76.10%

Revenues were calculated based on the following enrollment and ADA projections:

Table 2:

Description	FY 2024-25 (Projected P-2)	FY 2023-24 (Actual P-2)	FY 2022-23 (Actual P-2)
P-2 Enrollment	313	320	305
CBEDS Enrollment	287	260	257
Students Served	538	512	452
ADA:			
Grade 7-8	33.02	33.57	19.18
Grade 9-12	272.71	277.15	257.70
Total ADA	305.73	310.72	276.88

REVENUE PROJECTIONS

Table 3:

Description	FY 2024-25
LCFF Sources	\$4,578,402
Federal Revenues	315,586
State Revenues Other than LCFF	757,885
Local Revenues	359,544
Total Projected Revenues	\$6,011,417

- **In Lieu of Property Taxes (ILPT)** are no longer a source of revenue, but total LCFF revenues will remain unchanged. With the passage of Senate Bill 75, SBE authorized charter schools will no longer receive ILPT unless the district of residence (for the student of which ADA was claimed) was a basic aid district in the prior year. This means that the LCFF entitlement for most SBE authorized charter schools will be fully funded through state aid (LCFF State Aid and EPA).
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on Nov. 6, 2012 and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 for (Lottery: Unrestricted).
- **Federal Funds**

Titles I, II, III, and IV are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2024-25.

ESSA: School Improvement (CSI) Funding for LEAs:

ASEC was granted 2023-24 ESSA CSI funds in the amount of \$174,382. The project period for this grant began on March 18, 2024, and ends on September 30, 2025.

ASEC has included all of its 2023-24 CSI funds in this budget.

American Rescue Plan, ESSER – Homeless Children and Youth II Fund (ARP-HCY II) is apportioned to LEAs to support any purposes consistent with McKinney-Vento, help LEAs identify homeless children and youth, provide wraparound services that address the multiple effects of the COVID-19 pandemic on homeless children and youth, and ensure that homeless children and youth are able to attend school and participate fully in school activities. ASEC's allocation amount is \$3,393 and of this amount, \$792 was spent in FY 22-23. ASEC included \$2,286 in its FY 2023-24 budget and has included \$280 in its FY 2024-25 budget.

- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$896.89 per CY P-2 ADA while **Federal IDEA** revenues are projected at \$140.00 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASEC chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.06 for Grades K-8 and \$55.76 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. CTE funding was increased at the state level from \$150M to \$300M in 2021-22. ASEC has included \$298,228 in its budget for this fiscal year.
- **College and Career Access Pathways Grant (CCAP)** provides ASEC with the opportunity to enhance its college and career readiness program. This grant aims to provide students with necessary resources and support to explore different career pathways and prepare for their post-secondary education. ASEC was granted \$25,000 per year for the next four years. Over the course of the grant, ASEC's staff will learn and implement best practices that will streamline processes and improve the dual enrollment partnership with colleges. With the dual enrollment program, ASEC's goal is to improve educational outcomes and expand the current dual enrollment programs. It will also help high school students achieve college and career readiness.
- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. Altus Schools East County was funded \$41,500. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.

- The **Local Educational Agency (LEA) Medi-Cal Billing Option Program** reimburses Altus Schools East County (ASEC) for providing health-related services to Medi-Cal eligible students. ASEC participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps ASEC enhance their support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later reconciled with actual costs through a cost report. ASEC has budgeted \$10,000 for FY 2024-25.
- **Employee Retention Credit (ERC)** is a payroll tax refund from the United States Treasury Department applicable to businesses who kept employees on payroll during the pandemic. The ERC is a refundable tax credit against certain employment taxes equal to 50% of the qualified wages an eligible employer pays to employees after March 12, 2020, and before January 1, 2021. Altus Schools East County (ASEC) used the three quarters data in 2021 only. Additionally, all wages paid by Federal funds were removed from the calculations. Eligible employers can get immediate access to the credit by reducing employment tax deposits they are otherwise required to make. Also, if the employer's employment tax deposits are not sufficient to cover the credit, the employer may get an advance payment from the IRS.

ASEC applied for and received ERC in the amount of \$163,084 which is included under local revenue.

- Altus Schools Southern California Corporation which operates and manages Altus Schools East County applied for the **School-Based Medi-Cal Administrative Activities (SMAA)** program. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services to our students. Altus Schools East County's reimbursement in the amount of \$3,465 is included under local revenue.

NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY**Table 4:**

POSITIONS	OBJECT CODE	FY 24-25
Teachers (Gen. Ed, Special Ed*)	1100	12.30
Certificated Pupil Support (Counselors/Nurse/Psychologist)	1200	1.28
Certificated Supervisor & Administrator	1300	1.10
Other Certificated Teacher Resource (CTR)	1900	4.00
Instructional Aide's Salaries	2100	4.00
Classified Support (Admin Support)	2200	0.11
Classified Supervisor & Administrator	2300	0.49
Clerical, Technical & Office Staff	2400	2.63
Other Classified Salaries	2900	0.07
TOTAL FTE POSITIONS BUDGETED		25.98

- * To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseload. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For FY 2024-25, we estimated the Special Ed population at 27%.

EMPLOYEE BENEFITS

Employee benefits were calculated using the following rates:

Table 5:

	Object	Certificated	Classified
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		27.05%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan Monthly Rates			
- Medical \$ 4,500	3401-02		
- Dental \$ 120			
- Vision \$ 27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.16%	1.16%

NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700

ASEC has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meals, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. ASEC shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800

The total budget amount for Object Code 5800 is \$1,204,503 representing 20.04% of the Operational Budget. Included in this object code are the district's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, field trips, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

MARKETING

Pursuant to Education Code Section 47605 (b)(5)(G), ASEC will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support the significant outreach efforts to ensure that the student body of ASEC reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. ASEC has deployed an integrated marketing plan to support organizational growth. To reach ASEC's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2024-25, ASEC has allocated \$90,171 for marketing expenses included in the object code 5800 and represents 1.5% of its total budget.

DISTRICT OVERSIGHT FEES

ASEC will pay its authorizing agency (State Board of Education) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **1 percent oversight fees**:

- Object Code 8011 – LCFF State Aid – Current Year
- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years - EPA
- Object Code 8096 – Charter Schools Funding In Lieu of Property Taxes

ASEC has budgeted \$45,784 for FY 2024-25 for oversight fees.

**RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES
4300 AND 5200**

ASEC has allocated \$35,204 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the mission and purpose of the organization.

RESERVES

ASEC has allocated reserves of \$601,142 for FY 2024-25 representing 10% of total revenues of \$6,011,417.

FACILITIES

ASEC carries contractual lease agreements with an annual cost of \$185,768 for FY 2024-25. The total cost of the current lease contracts from July 2024 through the end of the lease term (Year 2033) is \$1,466,372. ASEC has allocated reserves for this amount.



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024-2025**

REVENUES

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
LOCAL CONTROL FUNDING FORMULA - LCFF				
LCFF State Aid	8011	\$ 4,517,256.00	\$ 4,968,326.00	\$ (451,070.00)
Education Protection Account	8012	61,146.00	66,262.00	(5,116.00)
TOTAL, LCFF ENTITLEMENT		\$ 4,578,402.00	\$ 5,034,588.00	\$ (456,186.00)
FEDERAL REVENUES				
ARP - Homeless Children & Youth II	8290	\$ 280.00	\$ 280.00	\$ -
ESSA CSI	8290	174,382.00	174,382.00	-
Federal IDEA	8181	36,400.00	36,400.00	-
Federal IDEA: Mental Health	8182	3,536.00	3,536.00	-
Title I, Part A - Basic Grants Low-Income & Neglected	8290	76,906.00	74,613.00	2,293.00
Title II, Part A - Improving Teacher Quality Program	8290	10,044.00	9,846.00	198.00
Title III - Limited English Proficient Study Program	8290	4,038.00	4,038.00	-
Title IV - Student Support and Academic Enrichment	8290	10,000.00	10,000.00	-
TOTAL, FEDERAL REVENUES		\$ 315,586.00	\$ 313,095.00	\$ 2,491.00
STATE REVENUES OTHER THAN LCFF				
Arts and Music in Schools (AMS)- Prop 28	8590	\$ 41,500.00	\$ 41,203.00	\$ 297.00
CAASPP	8590	382.00	-	382.00
Career Technical Education Incentive	8590	298,228.00	298,228.00	-
College and Career Access Pathways Grant	8590	-	10,000.00	(10,000.00)
ELPAC	8590	195.00	-	195.00
Mandate Block Grant	8550	16,127.00	16,127.00	-
Special Education	8792	278,682.00	297,149.00	(18,467.00)
Special Education - Mental Health Level 2	8590	25,807.00	26,810.00	(1,003.00)
State Lottery Revenue - Restricted	8560	30,151.00	29,518.00	633.00
State Lottery Revenue - Unrestricted	8560	66,813.00	66,283.00	530.00
TOTAL, STATE REVENUES		\$ 757,885.00	\$ 785,318.00	\$ (27,433.00)
LOCAL REVENUES				
All Other Local Revenue	8699	995.00	1,195.00	(200.00)
Employee Retention Credit	8699	\$ 163,084.00	\$ -	\$ 163,084.00
Interest Income	8660	\$ 182,000.00	\$ 173,336.00	\$ 8,664.00
LEA BOP	8699	10,000.00	-	10,000.00
SMAA MediCal Reimbursement	8699	3,465.00	-	3,465.00
TOTAL LOCAL REVENUES		\$ 359,544.00	\$ 174,531.00	\$ 185,013.00
TOTAL, REVENUES		\$ 6,011,417.00	\$ 6,307,532.00	\$ (296,115.00)



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024-2025**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
CERTIFICATED SALARIES				
Teachers' Salaries	1100	\$ 1,236,832.00	\$ 1,335,105.00	\$ (98,273.00)
Certificated Pupil Support Salaries	1200	161,580.00	162,010.00	(430.00)
Certificated Supervisor & Adm. Salaries	1300	188,009.00	188,009.00	-
Other Certificated Salaries	1900	72,725.00	106,342.00	(33,617.00)
TOTAL, CERTIFICATED SALARIES		\$ 1,659,146.00	\$ 1,791,466.00	\$ (132,320.00)
CLASSIFIED SALARIES				
Instructional Aides' Salaries	2100	\$ 67,926.00	\$ 60,110.00	\$ 7,816.00
Classified Support Salaries	2200	16,490.00	16,725.00	(235.00)
Classified Supervisors' and Administrators' Salaries	2300	83,751.00	83,751.00	-
Clerical, Technical, and Office Staff	2400	180,951.00	179,298.00	1,653.00
Other Classified Salaries	2900	7,645.00	7,645.00	-
TOTAL, CLASSIFIED SALARIES		\$ 356,763.00	\$ 347,529.00	\$ 1,418.00
EMPLOYEE BENEFITS				
STRS Retirement	3100	\$ 299,753.00	\$ 324,575.00	\$ (24,822.00)
PERS Retirement	3200	120,784.00	118,925.00	1,859.00
Social Security/Medicare	3300	56,645.00	58,091.00	(1,446.00)
Health and Welfare	3400	750,647.00	806,970.00	(56,323.00)
Unemployment Insurance	3500	1,008.00	1,070.00	(62.00)
Workers Compensation Insurance	3600	23,466.00	24,857.00	(1,391.00)
TOTAL EMPLOYEE BENEFITS		\$ 1,252,303.00	\$ 1,334,488.00	\$ (59,222.00)
TOTAL PERSONNEL COST		\$ 3,268,212.00	\$ 3,473,483.00	\$ (59,222.00)



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024-2025**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
BOOKS AND SUPPLIES				
Textbooks	4100	\$ 48,336.00	\$ 119,448.00	\$ (71,112.00)
Books Other Than Textbooks	4200	7,245.00	13,233.00	(5,988.00)
Instructional Materials and Supplies	4300	133,091.00	252,233.00	(119,142.00)
On-Line Courses	4312	21,946.00	23,378.00	(1,432.00)
Research and Development	4313	9,926.00	9,926.00	-
Non-Capitalized Equipment	4400	127,579.00	223,339.00	(95,760.00)
Food	4700	18,120.00	13,444.00	4,676.00
TOTAL, BOOKS AND SUPPLIES		\$ 366,243.00	\$ 655,001.00	\$ (288,758.00)
SERVICES, OTHER OPERATING EXPENSES				
Travel and Conference	5200	\$ 30,905.00	\$ 32,505.00	\$ (1,600.00)
Research and Development - Travel	5202	25,278.00	25,278.00	-
Dues and Memberships	5300	25,781.00	25,901.00	(120.00)
Liability Insurance	5400	30,435.00	30,126.00	309.00
Operations and Housekeeping Services	5500	131,943.00	142,417.00	(10,474.00)
Rental, Leases & Repairs	5600	271,512.00	260,399.00	11,113.00
Prof/Consulting Services/Oper. Exp.	5800	1,114,332.00	1,196,186.00	(81,854.00)
Marketing	5812	90,171.00	94,613.00	(4,442.00)
Communication	5900	34,516.00	39,748.00	(5,232.00)
TOTAL, SERVICES AND OTHER OPERATING EXPENSES		\$ 1,754,873.00	\$ 1,847,173.00	\$ (92,300.00)
CAPITAL OUTLAY				
Depreciation - Leasehold Improvement	6900	\$ 6,767.00	\$ 3,194.00	\$ 3,573.00
Depreciation - Equipment	6900	\$ 13,128.00	\$ 12,252.00	876.00
TOTAL, CAPITAL OUTLAY		\$ 19,895.00	\$ 15,446.00	\$ 4,449.00
OTHER OUTGO				
Debt Service Payment - Interest (Capitalized Leases)	7438	\$ 1,052.00	\$ 1,052.00	\$ -
TOTAL, OTHER OUTGO		\$ 1,052.00	\$ 1,052.00	\$ 5,325.00
RESERVES				
Operational Reserve	9730	\$ 300,571.00	\$ 157,689.00	\$ 142,882.00
Reserve for Economic Uncertainties	9770	\$ 300,571.00	\$ 157,688.00	142,883.00
TOTAL, RESERVES		\$ 601,142.00	\$ 315,377.00	\$ 291,090.00
%		10%	5%	
TOTAL, EXPENDITURES		\$ 6,011,417.00	\$ 6,307,532.00	\$ 576,855.00

Fiscal Year Ending June 30, 2025

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

CHARTER SCHOOL INTERIM BUDGET REPORT

Charter School Name: Altus Schools North County

CDS #: 37 68106 0137034

Charter Approving Entity: Escondido Union High School District

County: San Diego

Charter #: 1935

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below)

- ☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description			Object Code	Projected Budget			Actual To-Date			
				Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula				8011	1,730,869.00	1,730,869.00	854,834.00		854,834.00	
Education Protection Account				8012	33,816.00	33,816.00	16,979.00		16,979.00	
State Aid - Prior Years				8019		0.00			0.00	
Tax Relief Subventions (for rev. limit funded schools)				8020-8039		0.00			0.00	
County and District Taxes (for rev. limit funded schools)				8040-8079		0.00			0.00	
Miscellaneous Funds (for rev. limit funded schools)				8080-8089		0.00			0.00	
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer				8092		0.00			0.00	
Transfers from Sponsoring LEAs to Charter Schools										
In Lieu of Property Taxes				8096	1,015,341.00	1,015,341.00	586,839.51		586,839.51	
Other Revenue Limit Transfers				8091, 8097		0.00			0.00	
Total, Revenue Limit Sources					2,780,026.00	0.00	2,780,026.00	1,458,652.51	0.00	1,458,652.51
2. Federal Revenues (see NOTE on last page)										
No Child Left Behind/ESSA				8290		250,371.00	250,371.00	84,196.50	84,196.50	
Special Education - Federal				8181, 8182		20,955.00	20,955.00	0.00	0.00	
Child Nutrition - Federal				8220			0.00		0.00	
Other Federal Revenues				8110, 8260-8299		333.00	333.00	333.32	333.32	
Total, Federal Revenues					0.00	271,659.00	271,659.00	0.00	84,529.82	84,529.82
3. Other State Revenues										
Charter Schools Categorical Block Grant				8480-8434			0.00		0.00	
Special Education - State				StateRevSE		164,770.00	164,770.00	88,488.00	88,488.00	
All Other State Revenues				StateRevAO	50,527.00	219,124.00	269,651.00	27,299.63	121,830.46	149,130.09
Total, Other State Revenues					50,527.00	383,894.00	434,421.00	27,299.63	210,318.46	237,618.09
4. Other Local Revenues										
All Other Local Revenues				LocalRevAO	136,947.00	5,000.00	141,947.00	113,597.55	1,172.67	114,770.22
Total, Local Revenues					136,947.00	5,000.00	141,947.00	113,597.55	1,172.67	114,770.22
5. TOTAL REVENUES					2,967,500.00	660,553.00	3,628,053.00	1,599,549.69	296,020.95	1,895,570.64
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries				1100	487,067.00	342,992.00	830,059.00	223,596.02	200,242.01	423,838.03
Certificated Pupil Support Salaries				1200	40,511.00	34,967.00	75,478.00	24,198.24	19,737.22	43,935.46
Certificated Supervisors' and Administrators' Salaries				1300	62,975.00	51,044.00	114,019.00	36,766.22	29,731.43	66,497.65
Other Certificated Salaries				1900	32,666.00	18,696.00	51,362.00	0.00	0.00	0.00
Total, Certificated Salaries					623,219.00	447,699.00	1,070,918.00	284,560.48	249,710.66	534,271.14
2. Non-certificated Salaries										
Instructional Aides' Salaries				2100	28,087.00	0.00	28,087.00	0.00	0.00	0.00
Non-certificated Support Salaries				2200	1,816.00	0.00	1,816.00	1,053.14	0.00	1,053.14
Non-certificated Supervisors' and Administrators' Sal.				2300	45,262.00	2,595.00	47,857.00	26,084.65	1,514.03	27,598.68
Clerical and Office Salaries				2400	99,632.00	4,790.00	104,422.00	51,803.66	3,760.29	55,563.95
Other Non-certificated Salaries				2900	4,369.00	0.00	4,369.00	2,548.49	0.00	2,548.49
Total, Non-certificated Salaries					179,166.00	7,385.00	186,551.00	81,489.94	5,274.32	86,764.26
3. Employee Benefits										
STRS				3100-3102	123,302.00	84,112.00	207,414.00	55,674.15	47,984.31	103,658.46
PERS				3200-3202	42,575.00	3,824.00	46,399.00	20,168.70	1,017.23	21,185.93
OASDI / Medicare / Alternative				3300-3302	20,835.00	8,102.00	28,937.00	9,973.46	3,956.79	13,930.25
Health and Welfare Benefits				3400-3402	208,170.00	84,717.00	292,887.00	76,027.66	46,919.77	122,947.43
Unemployment Insurance				3500-3502	356.00	273.00	629.00	182.81	127.56	310.37
Workers' Compensation Insurance				3600-3602	9,981.00	5,664.00	15,645.00	4,568.92	3,184.38	7,753.30
Retiree Benefits				3701-3702			0.00			0.00
PERS Reduction (for revenue limit funded schools)				3801-3802			0.00			0.00
Other Employee Benefits				3901-3902			0.00			0.00
Total, Employee Benefits					405,219.00	186,692.00	591,911.00	166,595.70	103,190.04	269,785.74
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials				4100	700.00	2,300.00	3,000.00	0.00	829.32	829.32
Books and Other Reference Materials				4200	8,313.00	3,687.00	12,000.00	0.00	109.34	109.34
Materials and Supplies				4300	46,529.00	25,506.00	72,035.00	23,771.75	3,578.60	27,350.35
Noncapitalized Equipment				4400	59,393.00	17,607.00	77,000.00	0.00	5,851.39	5,851.39
Food				4700	900.00	3,600.00	4,500.00	0.00	937.02	937.02
Total, Books and Supplies					115,835.00	52,700.00	168,535.00	23,771.75	11,305.67	35,077.42

Fiscal Year Ending June 30, 2025

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

CHARTER SCHOOL INTERIM BUDGET REPORT

Charter School Name: Altus Schools North County

Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
5. Services and Other Operating Expenditures							
Travel and Conferences	5200	10,385.00	11,546.00	21,931.00	3,748.58	4,341.59	8,090.17
Dues and Memberships	5300	6,089.00	4,511.00	10,600.00	3,441.90	4,510.77	7,952.67
Insurance	5400	13,693.00	50.00	13,743.00	13,574.25	26.25	13,600.50
Operations and Housekeeping Services	5500	53,856.00	0.00	53,856.00	28,631.90	0.00	28,631.90
Rentals, Leases, Repairs, and Noncap. Improvements	5600	268,552.00	2,077.00	270,629.00	117,636.61	0.00	117,636.61
Professional/Consulting Services and Operating Expend.	5800	406,435.00	190,100.00	596,535.00	106,841.70	33,306.99	140,148.69
Communications	5900	2,284.00	8,496.00	10,780.00	3,897.97	3,339.56	7,237.53
Total, Services and Other Operating Expenditures		761,294.00	216,780.00	978,074.00	277,772.91	45,525.16	323,298.07
6. Capital Outlay							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170			0.00			0.00
Buildings and Improvements of Buildings	6200			0.00			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00			0.00
Equipment	6400			0.00			0.00
Equipment Replacement	6500			0.00			0.00
Depreciation Expense (for accrual basis only)	6900	87,844.00		87,844.00	34,190.31		34,190.31
Total, Capital Outlay		87,844.00	0.00	87,844.00	34,190.31	0.00	34,190.31
7. Other Outgo							
Tuition to Other Schools	7110-7143			0.00			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00			0.00
Transfer of Indirect Costs	7300-7399			0.00			0.00
All Other Transfers	7281-7299			0.00			0.00
Transfers of Indirect Costs	7300-7399	(15,618.00)	15,618.00	0.00			0.00
Debt Service:							
Interest	7438	12.00		12.00			0.00
Principal (for modified accrual basis only)	7439			0.00			0.00
Total, Other Outgo		(15,606.00)	15,618.00	12.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,156,971.00	926,874.00	3,083,845.00	868,381.09	415,005.85	1,283,386.94
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		810,529.00	(266,321.00)	544,208.00	731,168.60	(118,984.90)	612,183.70
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979			0.00			0.00
2. Less: Other Uses	7630-7699			0.00			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(169,871.50)	169,871.50	0.00			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(169,871.50)	169,871.50	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		640,657.50	(96,449.50)	544,208.00	731,168.60	(118,984.90)	612,183.70
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	2,423,645.24	439,208.59	2,862,853.83	2,423,645.24	439,208.59	2,862,853.83
b. Adjustments/Restatements to Beginning Balance	9793, 9795			0.00			0.00
c. Adjusted Beginning Balance		2,423,645.24	439,208.59	2,862,853.83	2,423,645.24	439,208.59	2,862,853.83
2. Ending Fund Balance, June 30 (E + F1c)		3,064,302.74	342,759.09	3,407,061.83	3,154,813.84	320,223.69	3,475,037.53
Components of Ending Fund Balance (Optional):							
Reserve for Revolving Cash (equals object 9130)	9711			0.00	0.00	0.00	0.00
Reserve for Stores (equals object 9320)	9712			0.00	0.00	0.00	0.00
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00	78,712.86	7,321.61	86,034.47
Reserve for All Others	9719			0.00			0.00
General Reserve	9730			0.00			0.00
Legally Restricted Balance	9740			0.00			0.00
Designated for Economic Uncertainties	9770 *			0.00			0.00
Other Designations	9775, 9780			0.00			0.00
Undesignated / Unappropriated Amount	9790 *	3,064,302.74	342,759.09	3,407,061.83	3,076,100.98	312,902.08	3,389,003.06
* Percent of Total Expenditures and Other Uses		99.37%	11.11%	110.48%	239.69%	24.38%	264.07%

Fiscal Year Ending June 30, 2025

CHARTER SCHOOL INTERIM BUDGET REPORT

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

Charter School Name: Altus Schools North County

Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
G. ASSETS							
1. Cash							
In County Treasury	9110	1,366,777.78	518,442.91	1,885,220.69			
Fair Value Adjustment to Cash in County Treasury	9111			0.00			
In Banks	9120	1,576,614.82	(157,416.34)	1,419,198.48			
In Revolving Fund	9130			0.00			
With Fiscal Agent	9135			0.00			
Collections Awaiting Deposit	9140			0.00			
2. Investments	9150			0.00			
3. Accounts Receivable	9200	2,502.25	813.00	3,315.25			
4. Due from Grantor Government	9290	0.00	23,192.00	23,192.00			
5. Stores	9320			0.00			
6. Prepaid Expenditures (Expenses)	9330	78,712.86	7,321.61	86,034.47			
7. Other Current Assets	9340	7,319.12	0.00	7,319.12			
8. Capital Assets (for accrual basis only)	9400-9499	448,522.46	0.00	448,522.46			
9. TOTAL ASSETS		3,480,449.29	392,353.18	3,872,802.47			
H. LIABILITIES							
1. Accounts Payable	9500	34,375.47	16.26	34,391.73			
2. Due to Grantor Government	9590	5,136.00	0.00	5,136.00			
3. Current Liabilities	9641	1,159.90	0.00	1,159.90			
4. Deferred Revenue	9650	0.00	72,113.23	72,113.23			
5. Long-Term Liabilities (for accrual basis only)	9660-9669	284,964.08	0.00	284,964.08			
6. TOTAL LIABILITIES		325,635.45	72,129.49	397,764.94			
I. FUND BALANCE							
Ending Fund Balance, June 30 (G9-H6)							
(must agree with Line F2)		3,154,813.84	320,223.69	3,475,037.53			



Assumptions for February Revised Operational Budget FY 2024-25

Altus Schools North County (ASNC) is an independent study program. ASNC takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

Apportionment credit for independent study programs, like ASNC, are based on the student's "product" or academic work, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. ASNC is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- * **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for ASNC is 87.94%.
- * **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local districts UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2025-26 Governor's Budget and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build ASNC February Revised Operational Budget.

Table 1:

Description	FY 2024-25
Grades 4-6 Adjusted Base Grant	\$10,177
Grades 7-8 Adjusted Base Grant	\$10,478
Grades 9-12 Adjusted Base Grant	\$12,460
Statutory Cost of Living Allowance (COLA)	1.07%
ASNC's Unduplicated Pupil Percentage (Rolling Average)	87.94%
District's Unduplicated Pupil Percentage (EUHSD)	81.33%

Revenues were calculated based on the following enrollment and ADA:

Table 2:

Description	FY 2024-25 (Projected P-2)	FY 2023-24 (Actual P-2)	FY 2022-23 (Actual P-2)
P-2 Enrollment	183	166	136
CBEDS	149	138	111
Students Served	317	302	241
ADA:			
Grade 4-6	7.24	7.27	4.88
Grade 7-8	13.31	13.37	17.08
Grade 9-12	148.53	149.15	106.07
Total ADA	169.08	169.79	128.03

REVENUE PROJECTIONS

Table 3:

Description	FY 2024-25
LCFF Sources	\$2,780,026
Federal Revenues	\$271,659
State Revenues Other than LCFF	\$434,421
Local Revenues	\$141,947
Total Projected Revenues	\$3,628,053

- **In Lieu of Property Taxes** of \$6,005.09 per current year (CY) P-2 ADA is based on 2024-25 Second Interim property tax rate for Escondido Union High School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012 and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 (Lottery: Unrestricted).

- **Federal Funds**

Titles I, II, III, and IV are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2024-25.

ESSA: Comprehensive Support and Improvement (CSI) Funding for LEAs:

ASNC was granted 2023-24 ESSA CSI in the amount of \$174,382. The project period for this grant began on March 18, 2024, and ends on September 30, 2025. ASNC has included the total \$174,382 of 23-24 grant and \$21,755 of 22-23 grant in this budget.

American Rescue Plan, ESSER – Homeless Children and Youth II Fund (ARPHCY II) is apportioned to LEAs to support any purposes consistent with McKinney-Vento, helps LEAs identify homeless children and youth, provides wraparound services that address the multiple effects of the COVID-19 pandemic on homeless children and youth, and ensures that homeless children and youth are able to attend school and participate fully in school activities. ASNC's allocation amount is \$549. Of that amount, \$216 was spent in FY 22-23 and FY 23-24. ASNC has fully spent the remaining fund of \$333 as of September 30, 2024.

- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$896.89 per the highest of 3 years P-2 ADA while **Federal IDEA** revenues are projected at \$140 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASNC chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.06 for Grades K-8 and \$55.76 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. ASNC has included \$178,600 of CTE grant in this budget.
- **Creating Opportunities in Preventing and Eliminating Suicide (COPES)** is a four-year grant initiative which was awarded to the County of San Diego Behavioral Health Services and the San Diego County Office of Education (SDCOE). SDCOE will lead the COPES initiative and build the capacity of LEAs to support school communities that champion mental wellness by targeting efforts in staff and student wellness, stigma reduction, suicide prevention, intervention, and postvention, professional development and programming for educators, staff, students, and families and coordinated referral pathways for students needing mental/behavioral health services. ASA, Audeo II, and ASNC will participate in this grant. The schools will submit an invoice to SDCOE at the

end of each quarter to get reimbursement for its expenditures, not to exceed \$12,000 per calendar year for 4 years beginning 2022 through 2025. ASNC has included \$4,000 in its budget for this FY, which is under local revenue.

- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. ASNC was funded \$21,717. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.
- **LEA BOP**, also known as **The Local Educational Agency (LEA) Medi-Cal Billing Option Program** reimburses ASNC for providing health-related services to Medi-Cal eligible students. ASNC participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps ASNC enhance their support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later reconciled with actual costs through a cost report. ASNC has budgeted 1,000 for FY 2024-25.
- Altus Schools Southern of California Corporation which operates and manages Altus Schools North County applied for the **School-Based Medi-Cal Administrative Activities (SMAA) program**. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services to our students. Altus Schools North County's reimbursement in the amount of \$2,502 is included under local revenue.

- **Employee Retention Credit (ERC)** is a payroll tax refund from the United States Treasury Department applicable to businesses who kept employees on payroll during the pandemic. The ERC is a refundable tax credit against certain employment taxes equal to 50% of the qualified wages an eligible employer pays to employees after March 12, 2020, and before January 1, 2021. ASNC used the three quarters data in 2021 only. Additionally, all wages paid by Federal funds were removed from the calculations. Eligible employers can get immediate access to the credit by reducing employment tax deposits they are otherwise required to make. Also, if the employer's employment tax deposits are not sufficient to cover the credit, the employer may get an advance payment from the IRS. ASNC applied for and received ERC in the amount of \$53,794, which is included under local revenue.

NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY

Table 4:

POSITIONS	OBJECT CODE	FY 24-25
Teachers (Gen. Ed, Special Ed*, Instructional Leads)	1100	9.67
Certificated Pupil Support (Counselors/Nurse/Psychologist/Social Worker/Tech Lead)	1200	0.61
Certificated Supervisor & Administrator	1300	0.65
Other Certificated Teacher Resource (CTR)	1900	2.00
Resource Center Associate (RCA)	2100	2.00
Classified Support (Admin Support)	2200	0.04
Classified Supervisor & Administrator	2300	0.28
Clerical, Technical & Office Staff	2400	1.88
Other Classified (Administrative Support)	2900	0.04
TOTAL FTE POSITIONS BUDGETED		17.17

- * To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseloads. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For FY 2024-25, we estimated the Special Ed population at 24.8%.

EMPLOYEE BENEFITS

Employee benefits were calculated using the following rates:

Table 5:

	Object	Certificated	Classified
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		27.05%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan <u>Monthly Rates</u>			
- Medical \$2,700	3401-02		
- Dental \$120			
- Vision \$27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.24%	1.24%

NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700

ASNC has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. ASNC shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200

ASNC has allocated \$11,800 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the mission and purpose of the organization.

PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800

The total budget amount for Object Code 5800 is \$596,535 representing 16.44% of the Operational Budget. Included in this object code are SDCOE charter fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, field trips, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

MARKETING

Pursuant to Education Code Section 47605 (b)(5)(G), ASNC will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the district. The authorizing District has a broad and diverse student population. The budget for marketing will support significant outreach efforts to ensure that the student body of ASNC reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. ASNC has deployed an integrated marketing plan to support organizational growth. To reach ASNC's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2024-25, ASNC has allocated \$72,561 for marketing expenses included in the object code 5800 and represents 2.0% of its total budget.

RESERVES

ASNC has allocated reserves of \$544,208 for FY 2024-25 representing 15% of total revenues of \$3,628,053.

FACILITIES

ASNC carries out contractual lease agreements with an annual cost of \$187,122 for FY 2024-25. The total cost of the current lease contracts from July 2024 through the end of the lease term (Year 2028) is \$536,580. ASNC has allocated reserves for this amount.



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024-2025**

REVENUES

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	REVISED PREMINARY BUDGET	INCREASE (DECREASE)
LOCAL CONTROL FUNDING FORMULA - LCFF				
LCFF State Aid	8011	\$ 1,730,869.00	\$ 1,459,713.00	\$ 271,156.00
Education Protection Account	8012	33,816.00	33,130.00	686.00
In-Lieu of Property Taxes	8096	1,015,341.00	956,895.00	58,446.00
TOTAL, LCFF ENTITLEMENT		\$ 2,780,026.00	\$ 2,449,738.00	\$ 330,288.00
FEDERAL REVENUES				
Special Ed - Federal IDEA	8181	\$ 16,422.00	\$ 16,422.00	\$ -
Special Ed - IDEA Local Assistance, Part B, Early Intervening Services	8990	2,898.00	2,898.00	-
Special Ed - Mental Health ADA	8182	1,635.00	1,635.00	-
ESSA CSI	8290	196,137.00	196,137.00	-
Title I, Part A - Basic Grants Low-Income & Neglected	8290	36,710.00	35,615.00	1,095.00
Title II, Part A - Improving Teacher Quality Program	8290	4,853.00	4,758.00	95.00
Title III - Limited English Proficient Study Program	8290	3,251.00	3,251.00	-
Title IV, Part A, Student Support and Academic Enrich.	8290	9,420.00	9,420.00	-
ARP - Homeless Children and Youth II (ARP-HCY II)	8290	333.00	334.00	(1.00)
TOTAL, FEDERAL REVENUES		\$ 271,659.00	\$ 270,470.00	\$ 1,189.00
STATE REVENUES OTHER THAN LCFF				
Mandate Block Grant	8550	\$ 8,731.00	\$ 8,731.00	\$ -
State Lottery Revenue - Non Prop-20	8560	33,730.00	33,046.00	684.00
State Lottery Revenue - Non Prop-20 PY	8560	7,714.00	317.00	7,397.00
State Lottery Revenue - Prop-20	8560	14,481.00	14,187.00	294.00
State Lottery Revenue - Prop-20 PY	8560	4,326.00	539.00	3,787.00
Special Education	8792	150,668.00	150,668.00	-
Special Education - Mental Health	8590	14,102.00	13,404.00	698.00
Career Technical Education Incentive	8590	178,600.00	177,536.00	1,064.00
Arts and Music in Schools (Prop 28)	8590	21,717.00	21,717.00	-
ELPAC Assessment Apportionments	8590	140.00	-	140.00
CAASSP Assessment Apportionments	8590	212.00	-	212.00
TOTAL, STATE REVENUES		\$ 434,421.00	\$ 420,145.00	\$ 14,276.00
LOCAL REVENUES				
Interest Income	8660	\$ 50,000.00	\$ 50,000.00	\$ -
All Other Local Revenue	8699	30,650.00	550.00	30,100.00
Employee Retention Credit	8699	53,795.00	-	53,795.00
Creating Opportunities in Preventing & Eliminating Suicide (COPES)	8689	4,000.00	4,000.00	-
LEA BOP	8699	1,000.00	1,000.00	-
School Based MediCal Admin Reimbursement (SMAA)	8699	2,502.00	-	2,502.00
TOTAL LOCAL REVENUES		\$ 141,947.00	\$ 55,550.00	\$ 86,397.00
TOTAL, REVENUES		\$ 3,628,053.00	\$ 3,195,903.00	\$ 432,150.00



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024-2025**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	REVISED PREMINARY BUDGET	INCREASE (DECREASE)
CERTIFICATED SALARIES				
Certificated Teachers' Salaries	1100	\$ 830,059.00	\$ 845,601.00	\$ (15,542.00)
Certificated Pupil Support Salaries	1200	75,478.00	75,693.00	(215.00)
Certificated Supervisors' & Administrators' Salaries	1300	114,019.00	114,020.00	(1.00)
Other Certificated Salaries	1900	51,362.00	53,171.00	(1,809.00)
TOTAL, CERTIFICATED SALARIES		\$ 1,070,918.00	\$ 1,088,485.00	\$ (17,567.00)
CLASSIFIED SALARIES				
Instructional Aides' Salaries	2100	\$ 28,087.00	\$ 29,372.00	\$ (1,285.00)
Classified Support Salaries	2200	1,816.00	1,816.00	-
Classified Supervisors' & Administrators' Salaries	2300	47,857.00	47,857.00	-
Clerical, Technical and Office Salaries	2400	104,422.00	105,496.00	(1,074.00)
Other Certificated Salaries	2900	4,369.00	4,369.00	-
TOTAL, CLASSIFIED SALARIES		\$ 186,551.00	\$ 188,910.00	\$ (2,359.00)
EMPLOYEE BENEFITS				
STRS Retirement	3100	\$ 207,414.00	\$ 210,082.00	\$ (2,668.00)
PERS Retirement	3200	46,399.00	47,519.00	(1,120.00)
Social Security/Medicare	3300	28,937.00	29,556.00	(619.00)
Health and Welfare	3400	292,887.00	299,827.00	(6,940.00)
Unemployment Insurance	3500	629.00	639.00	(10.00)
Workers Compensation Insurance	3600	15,645.00	15,870.00	(225.00)
TOTAL EMPLOYEE BENEFITS		\$ 591,911.00	\$ 603,493.00	\$ (11,582.00)
TOTAL PERSONNEL COST		\$ 1,849,380.00	\$ 1,880,888.00	\$ (31,508.00)



**FEBRUARY REVISED OPERATIONAL BUDGET
FY 2024-2025**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES	FEBRUARY REVISED BUDGET	REVISED PREMINARY BUDGET	INCREASE (DECREASE)
BOOKS AND SUPPLIES				
Textbooks and Core Curricula Materials	4100	\$ 3,000.00	\$ 3,000.00	\$ -
Books other than textbooks	4200	12,000.00	12,200.00	(200.00)
Instructional Materials and Supplies	4300	47,589.00	45,257.00	2,332.00
On-line Courses	4312	20,946.00	20,946.00	-
Research and Development	4313	3,500.00	3,500.00	-
Non-Capitalized Equipment	4400	77,000.00	67,552.00	9,448.00
Food	4700	4,500.00	3,996.00	504.00
TOTAL, BOOKS AND SUPPLIES		\$ 168,535.00	\$ 156,451.00	\$ 12,084.00
SERVICES, OTHER OPERATING EXPENSES				
Travel and Conference	5200	\$ 13,631.00	\$ 13,525.00	\$ 106.00
Research and Development - Travel	5202	8,300.00	8,300.00	-
Dues and Memberships	5300	10,600.00	10,463.00	137.00
Liability Insurance	5400	13,743.00	13,943.00	(200.00)
Operations and Housekeeping Services	5500	53,856.00	52,228.00	1,628.00
Rental, Leases & Repairs	5600	270,629.00	251,264.00	19,365.00
Prof/Consulting Services/Oper. Exp.	5800	523,974.00	396,904.00	127,070.00
Marketing	5812	72,561.00	63,918.00	8,643.00
Communication	5900	10,780.00	10,573.00	207.00
TOTAL, SERVICES AND OTHER OPERATING EXPENSES		\$ 978,074.00	\$ 821,118.00	\$ 156,956.00
CAPITAL OUTLAY				
Depreciation - Leasehold Improvement	6900	\$ 76,596.00	\$ 76,596.00	\$ -
Depreciation - Equipment	6900	11,248.00	11,248.00	-
TOTAL, CAPITAL OUTLAY		\$ 87,844.00	\$ 87,844.00	\$ -
OTHER OUTGO				
Debt Service Payment - Interest	7438	\$ 12.00	\$ 12.00	\$ -
TOTAL, OTHER OUTGO		\$ 12.00	\$ 12.00	\$ -
RESERVES				
Operational Reserve	9730	\$ 272,104.00	\$ 124,795.00	\$ 147,309.00
Reserve for Economic Uncertainties	9770	272,104.00	124,795.00	147,309.00
TOTAL, RESERVES		\$ 544,208.00	\$ 249,590.00	\$ 294,618.00
%		15%	8%	
TOTAL, EXPENDITURES		\$ 3,628,053.00	\$ 3,195,903.00	\$ 432,150.00

Fiscal Year Ending June 30, 2025

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

CHARTER SCHOOL INTERIM BUDGET REPORT

Charter School Name: Altus Schools South BayCDS #: 37 77107 0136473Charter Approving Entity: State Board of EducationCounty: San DiegoCharter #: 1903

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below)

- ☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description		Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES							
1. Revenue Limit Sources							
Local Control Funding Formula	8011	6,022,680.00		6,022,680.00	3,178,995.00		3,178,995.00
Education Protection Account	8012	81,890.00		81,890.00	39,465.00		39,465.00
State Aid - Prior Years	8019			0.00			0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039			0.00			0.00
County and District Taxes (for rev. limit funded schools)	8040-8079			0.00			0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089			0.00			0.00
Revenue Limit Transfers (for rev. limit funded schools):							
PERS Reduction Transfer	8092			0.00			0.00
Transfers from Sponsoring LEAs to Charter Schools							
In Lieu of Property Taxes	8096			0.00			0.00
Other Revenue Limit Transfers	8091, 8097			0.00			0.00
Total, Revenue Limit Sources		6,104,570.00	0.00	6,104,570.00	3,218,460.00	0.00	3,218,460.00
2. Federal Revenues (see NOTE on last page)							
No Child Left Behind (Title I, II, III, etc.) / Every Student Succeeds Act	8290		330,629.00	330,629.00		133,812.00	133,812.00
Special Education - Federal	8181, 8182		57,315.00	57,315.00			0.00
Child Nutrition - Federal	8220			0.00			0.00
Other Federal Revenues	8110, 8260-8299		2,798.00	2,798.00		2,797.64	2,797.64
Total, Federal Revenues		0.00	390,742.00	390,742.00	0.00	136,609.64	136,609.64
3. Other State Revenues							
Charter Schools Categorical Block Grant	8480-8434			0.00			0.00
Special Education - State	StateRevSE		441,278.00	441,278.00		205,967.00	205,967.00
All Other State Revenues	StateRevAO	106,614.00	421,914.00	528,528.00	42,432.27	194,537.50	236,969.77
Total, Other State Revenues		106,614.00	863,192.00	969,806.00	42,432.27	400,504.50	442,936.77
4. Other Local Revenues							
All Other Local Revenues	LocalRevAO	327,791.00	22,000.00	349,791.00	271,417.05	9,886.70	281,303.75
Total, Local Revenues		327,791.00	22,000.00	349,791.00	271,417.05	9,886.70	281,303.75
5. TOTAL REVENUES		6,538,975.00	1,275,934.00	7,814,909.00	3,532,309.32	547,000.84	4,079,310.16
B. EXPENDITURES							
1. Certificated Salaries							
Teachers' Salaries	1100	1,099,903.00	445,052.00	1,544,955.00	605,439.72	253,390.16	858,829.88
Certificated Pupil Support Salaries	1200	108,052.00	61,868.00	169,920.00	61,038.93	34,956.54	95,995.47
Certificated Supervisors' and Administrators' Salaries	1300	176,761.00	91,684.00	268,445.00	102,993.78	53,565.03	156,558.81
Other Certificated Salaries	1900	79,989.00	95,286.00	175,275.00	14,670.96	46,777.25	61,448.21
Total, Certificated Salaries		1,464,705.00	693,890.00	2,158,595.00	784,143.39	388,688.98	1,172,832.37
2. Non-certificated Salaries							
Instructional Aides' Salaries	2100	76,279.00	2,273.00	78,552.00	5,974.14	2,273.31	8,247.45
Non-certificated Support Salaries	2200	8,825.00	1,071.00	9,896.00	4,880.87	561.99	5,442.86
Non-certificated Supervisors' and Administrators' Sal.	2300	105,251.00	14,393.00	119,644.00	60,600.95	8,395.87	68,996.82
Clerical and Office Salaries	2400	256,211.00	4,116.00	260,327.00	147,452.86	2,512.45	149,965.31
Other Non-certificated Salaries	2900	10,922.00		10,922.00	6,371.12		6,371.12
Total, Non-certificated Salaries		457,488.00	21,853.00	479,341.00	225,279.94	13,743.62	239,023.56
3. Employee Benefits							
STRS	3100-3102	284,492.00	133,897.00	418,389.00	153,007.51	75,035.07	228,042.58
PERS	3200-3202	117,045.00	3,981.00	121,026.00	56,354.98	2,591.48	58,946.46
OASDI / Medicare / Alternative	3300-3302	54,746.00	11,344.00	66,090.00	27,632.28	6,450.27	34,082.55
Health and Welfare Benefits	3400-3402	898,940.00	382,528.00	1,281,468.00	457,059.87	218,068.68	675,128.55
Unemployment Insurance	3500-3502	961.00	358.00	1,319.00	504.51	201.47	705.98
Workers' Compensation Insurance	3600-3602	22,353.00	8,360.00	30,713.00	11,788.59	4,701.84	16,490.43
Retiree Benefits	3701-3702			0.00			0.00
PERS Reduction (for revenue limit funded schools)	3801-3802			0.00			0.00
Other Employee Benefits	3901-3902			0.00			0.00
Total, Employee Benefits		1,378,537.00	540,468.00	1,919,005.00	706,347.74	307,048.81	1,013,396.55
4. Books and Supplies							
Approved Textbooks and Core Curricula Materials	4100	22,992.00	17,760.00	40,752.00		4,398.32	4,398.32
Books and Other Reference Materials	4200	398.00	8,506.00	8,904.00		376.61	376.61
Materials and Supplies	4300	84,280.00	52,327.00	136,607.00	32,486.56	13,725.20	46,211.76
Noncapitalized Equipment	4400	73,223.00	37,761.00	110,984.00		37,761.02	37,761.02
Food	4700		26,856.00	26,856.00		14,205.00	14,205.00
Total, Books and Supplies		180,893.00	143,210.00	324,103.00	32,486.56	70,466.15	102,952.71

Fiscal Year Ending June 30, 2025

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

CHARTER SCHOOL INTERIM BUDGET REPORT

Charter School Name: Altus Schools South Bay

Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
5. Services and Other Operating Expenditures							
Travel and Conferences	5200	56,514.00	17,000.00	73,514.00	27,052.95	13,923.27	40,976.22
Dues and Memberships	5300	20,079.00	4,511.00	24,590.00	8,191.35	4,510.77	12,702.12
Insurance	5400	40,109.00	200.00	40,309.00	39,930.54	78.75	40,009.29
Operations and Housekeeping Services	5500	162,278.00		162,278.00	85,547.28		85,547.28
Rentals, Leases, Repairs, and Noncap. Improvements	5600	525,802.00	6,668.00	532,470.00	293,436.35	3,665.31	297,101.66
Professional/Consulting Services and Operating Expend.	5800	592,233.00	525,562.00	1,117,795.00	242,569.12	225,606.38	468,175.50
Communications	5900	10,904.00	23,632.00	34,536.00	4,039.27	7,757.84	11,797.11
Total, Services and Other Operating Expenditures		1,407,919.00	577,573.00	1,985,492.00	700,766.86	255,542.32	956,309.18
6. Capital Outlay							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170			0.00			0.00
Buildings and Improvements of Buildings	6200			0.00			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00			0.00
Equipment	6400			0.00			0.00
Equipment Replacement	6500			0.00			0.00
Depreciation Expense (for accrual basis only)	6900	165,487.00		165,487.00	91,591.49		91,591.49
Total, Capital Outlay		165,487.00	0.00	165,487.00	91,591.49	0.00	91,591.49
7. Other Outgo							
Tuition to Other Schools	7110-7143			0.00			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00			0.00
All Other Transfers	7281-7299			0.00			0.00
Transfers of Indirect Costs	7300-7399	(49,010.00)	49,010.00	0.00			0.00
Debt Service:							
Interest	7438	1,395.00		1,395.00			0.00
Principal (for modified accrual basis only)	7439			0.00			0.00
Total, Other Outgo		(47,615.00)	49,010.00	1,395.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,007,414.00	2,026,004.00	7,033,418.00	2,540,615.98	1,035,489.88	3,576,105.86
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,531,561.00	(750,070.00)	781,491.00	991,693.34	(488,489.04)	503,204.30
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979			0.00			0.00
2. Less: Other Uses	7630-7699			0.00			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(533,510.00)	533,510.00	0.00			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(533,510.00)	533,510.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		998,051.00	(216,560.00)	781,491.00	991,693.34	(488,489.04)	503,204.30
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	5,646,201.40	903,883.72	6,550,085.12	5,646,201.40	903,883.72	6,550,085.12
b. Adjustments/Restatements to Beginning Balance	9793, 9795			0.00			0.00
c. Adjusted Beginning Balance		5,646,201.40	903,883.72	6,550,085.12	5,646,201.40	903,883.72	6,550,085.12
2. Ending Fund Balance, June 30 (E + F1c)		6,644,252.40	687,323.72	7,331,576.12	6,637,894.74	415,394.68	7,053,289.42
Components of Ending Fund Balance (Optional):							
Reserve for Revolving Cash (equals object 9130)	9711			0.00	0.00	0.00	0.00
Reserve for Stores (equals object 9320)	9712			0.00	0.00	0.00	0.00
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00	92,263.80	45,440.17	137,703.97
Reserve for All Others	9719			0.00			0.00
General Reserve	9730			0.00			0.00
Legally Restricted Balance	9740			0.00			0.00
Designated for Economic Uncertainties	9770 *			0.00			0.00
Other Designations	9775, 9780			0.00			0.00
Undesignated / Unappropriated Amount	9790 *	6,644,252.40	687,323.72	7,331,576.12	6,545,630.94	369,954.51	6,915,585.45
* Percent of Total Expenditures and Other Uses		94.47%	9.77%	104.24%	183.04%	10.35%	193.38%

Fiscal Year Ending June 30, 2025

- ☐ First Interim/October 31st
☒ Second Interim/January 31st

CHARTER SCHOOL INTERIM BUDGET REPORT

Charter School Name: Altus Schools South Bay

Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
G. ASSETS							
1. Cash							
In County Treasury	9110	1,416,509.63	1,073,763.20	2,490,272.83			
Fair Value Adjustment to Cash in County Treasury	9111			0.00			
In Banks	9120	4,312,470.16	(566,464.48)	3,746,005.68			
In Revolving Fund	9130			0.00			
With Fiscal Agent	9135			0.00			
Collections Awaiting Deposit	9140			0.00			
2. Investments	9150			0.00			
3. Accounts Receivable	9200	18,194.80		18,194.80			
4. Due from Grantor Government	9290		32,074.00	32,074.00			
5. Stores	9320			0.00			
6. Prepaid Expenditures (Expenses)	9330	92,263.80	45,440.17	137,703.97			
7. Other Current Assets	9340	19,237.35		19,237.35			
8. Capital Assets (for accrual basis only)	9400-9499	2,325,093.42		2,325,093.42			
9. TOTAL ASSETS		8,183,769.16	584,812.89	8,768,582.05			
H. LIABILITIES							
1. Accounts Payable	9500	124,402.99	6,647.43	131,050.42			
2. Due to Grantor Government	9590		1,537.28	1,537.28			
3. Current Liabilities	9641	2,319.80		2,319.80			
4. Deferred Revenue	9650		161,233.50	161,233.50			
5. Long-Term Liabilities (for accrual basis only)	9660-9669	1,419,151.63		1,419,151.63			
6. TOTAL LIABILITIES		1,545,874.42	169,418.21	1,715,292.63			
I. FUND BALANCE							
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		6,637,894.74	415,394.68	7,053,289.42			



Assumptions for February Revised Operational Budget FY 2024-25

Altus Schools South Bay (ASSB) is an independent study program. ASSB takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

Apportionment credit for independent study programs, like ASSB, are based on the student's "product" or academic work, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. ASSB is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- * **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for ASSB is 78.03%.
- * **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local districts UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan, which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year. State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dashboard – 2025-26 Governor's Budget Proposal and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build ASSB's February Revised Operational Budget.

Table 1:

Description	FY 2024-25
Adjusted Grades 7-8 Base Grant	\$10,478
Adjusted Grades 9-12 Base Grant	\$12,460
Statutory Cost of Living Allowance (COLA)	1.07%
ASSB's Unduplicated Pupil Percentage (Rolling Average)	78.03%
District's Unduplicated Pupil Percentage (SUHSD)	64.96%

Revenues were calculated based on the following enrollment and ADA projections:

Table 2:

Description	FY 2024-25 (Projected P-2)	FY 2023-24 (Actual P-2)	FY 2022-23 (Actual P-2)
P-2 Enrollment	410	365	429
CBEDS Enrollment	372	374	369
Students Served	550	524	575
ADA:			
Grade 7-8	51.10	49.27	45.81
Grade 9-12	358.35	345.38	342.18
Total ADA	409.45	394.65	387.99

REVENUE PROJECTIONS

Table 3:

Description	FY 2024-25
LCFF Sources	\$6,104,570
Federal Revenues	\$390,742
State Revenues Other than LCFF	\$969,806
Local Revenues	\$349,791
Total Projected Revenues	\$7,814,909

- **In Lieu of Property Taxes (ILPT)** are no longer a source of revenue, but total LCFF revenues will remain unchanged. With the passage of Senate Bill 75, SBE authorized charter schools will no longer receive ILPT unless the district of residence (for the student of which ADA was claimed) was a basic aid district in the prior year. This means that the LCFF entitlement for most SBE authorized charter schools will be fully funded through state aid (LCFF State Aid and EPA).
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on Nov. 6, 2012 and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 for (Lottery: Unrestricted).
- **Federal Funds**

Titles I, II, III, and IV are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2024-25.

ESSA: School Improvement (CSI) Funding for LEAs:

ASSB was granted 2023-24 ESSA CSI funds in the amount of \$174,382. The project period for this grant began on March 18, 2024 and ends on September 30, 2025. ASSB has included all of the 2023-24 CSI funds awarded in this budget.

American Rescue Plan, ESSER – Homeless Children and Youth II Fund (ARP-HCY II) is apportioned to LEAs to support any purposes consistent with McKinney-Vento, help LEAs identify homeless children and youth, provide wraparound services that address the multiple effects of the COVID-19 pandemic on homeless children and youth, and ensure that homeless children and youth are able to attend school and participate fully in school activities. ASSB's allocation amount is \$3,741. Of that amount, \$935 was apportioned in FY 2022-23 and another \$935 was apportioned in FY 2023-24. ASSB has included \$2,798 in its FY 2024-25 budget.

- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$896.89 per CY P-2 ADA while **Federal IDEA** revenues are projected at \$140 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASSB chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.06 for Grades K-8 and \$55.76 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. CTE funding was increased at the state level from \$150M to \$300M in 2021-22. ASSB included \$322,371 in CTE grant funding for this fiscal year.
- **College and Career Access Pathways Grant (CCAP)** provides ASSB with the opportunity to enhance its college and career readiness program. This grant aims to provide students with necessary resources and support to explore different career pathways and prepare for their post-secondary education. ASSB was granted \$25,000 per year for the next four years. Over the course of the grant, ASSB's staff will learn and implement best practices that will streamline processes and improve the dual enrollment partnership with colleges. With the dual enrollment program, ASSB's goal is to improve educational outcomes and expand the current dual enrollment programs. It will also help high school students achieve college and career readiness.
- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. For FY 2024-25 Altus Schools South Bay was funded \$61,312. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.

- The **Local Educational Agency (LEA) Medi-Cal Billing Option Program** reimburses Altus Schools South Bay (ASSB) for providing health-related services to Medi-Cal eligible students. ASSB participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps ASSB enhance their support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later reconciled with actual costs through a cost report. ASSB has budgeted \$22,000 for FY 2024-25.
- **Employee Retention Credit (ERC)** is a payroll tax refund from the United States Treasury Department applicable to businesses who kept employees on payroll during the pandemic. The ERC is a refundable tax credit against certain employment taxes equal to 50% of the qualified wages an eligible employer pays to employees after March 12, 2020, and before January 1, 2021. Altus Schools South Bay (ASSB) used the three quarters data in 2021 only. Additionally, all wages paid by Federal funds were removed from the calculations. Eligible employers can get immediate access to the credit by reducing employment tax deposits they are otherwise required to make. Also, if the employer's employment tax deposits are not sufficient to cover the credit, the employer may get an advance payment from the IRS.

ASSB applied for and received ERC in the amount of \$139,523 which is included under local revenue.

- Altus Schools Southern California Corporation which operates and manages Altus Schools South Bay applied for the **School-Based Medi-Cal Administrative Activities (SMAA)** program. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services to our students. Altus Schools South Bay's reimbursement in the amount of \$4,235 is included under local revenue.

NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY**Table 4:**

POSITIONS	OBJECT CODE	FY 24-25
Teachers (Gen. Ed, Special Ed*)	1100	17.41
Certificated Pupil Support (Counselor/Nurse/Psychologist/Tech Lead)	1200	1.34
Certificated Supervisor & Administrator	1300	1.57
Other Certificated Teacher Resource (CTR)	1900	6.00
Instructional Aide's Salaries	2100	7.00
Classified Support (Admin Support)	2200	0.15
Classified Supervisor & Administrator	2300	0.70
Clerical, Technical & Office Staff	2400	4.15
Other Classified Salaries	2900	0.10
TOTAL FTE POSITIONS BUDGETED		38.42

- * To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseload. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For FY 2024-25, we estimated the Special Ed population at 25.7%.

EMPLOYEE BENEFITS

Employee benefits were calculated using the following rates:

Table 5:

	Object	Certificated	Classified
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		27.05%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan Monthly Rates			
- Medical \$ 4,500	3401-02		
- Dental \$ 120			
- Vision \$ 27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.16%	1.16%

NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700

ASSB has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. ASSB shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800

The total budget amount for Object Code 5800 is \$1,117,795 representing 14.30% of the Operational Budget. Included in this object code are the district's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, field trips, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

MARKETING

Pursuant to Education Code Section 47605 (b)(5)(G), ASSB will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support the significant outreach efforts to ensure that the student body of ASSB reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. ASSB has deployed an integrated marketing plan to support organizational growth. To reach ASSB's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2024-25, ASSB has allocated \$117,224 for marketing expenses included in the object code 5800 and represents 1.5% of its total budget.

DISTRICT OVERSIGHT FEES

ASSB will pay its authorizer (State Board of Education) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **1 percent oversight fees**:

- Object Code 8011 – LCFF State Aid – Current Year
- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years - EPA
- Object Code 8096 – Charter Schools Funding In Lieu of Property Taxes

ASSB has budgeted \$61,046 for FY 2024-25 for oversight fees.

RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200

ASSB has allocated \$27,600 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the mission and purpose of the organization.

RESERVES

ASSB has allocated reserves of \$781,491 for FY 2024-25 representing 10% of total revenues of \$7,814,909.

FACILITIES

ASSB carries contractual lease agreements with an annual cost of \$367,182 for FY 2024-25. The total cost of the current lease contracts from July 2024 through the end of the lease term (Year 2031) is \$2,027,719.



**February Revised Operational Budget
FY 2024-25**

REVENUES

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET		REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
LOCAL CONTROL FUNDING FORMULA (LCFF) SOURCES						
LCFF State Aid - Current Year	8011	+	\$ 6,022,680.00	\$	5,723,841.00	\$ 298,839.00
Education Protection Account (EPA)	8012	+	81,890.00		77,990.00	3,900.00
TOTAL, LCFF SOURCES		=	\$ 6,104,570.00	\$	5,801,831.00	\$ 302,739.00
FEDERAL REVENUES						
ARP - Homeless Children & Youth II	8290	+	\$ 2,798.00	\$	2,798.00	\$ -
Comprehensive Support and Improvement Grant (CSI)	8290	+	174,382.00		174,382.00	-
Special Ed: IDEA Basic Local Assistance Entitlement Part B	8181	+	52,360.00		52,360.00	-
Special Ed: IDEA Federal Mental Health	8182	+	4,955.00		4,955.00	-
Title I, Part A - Improving Basic Programs	8290	+	119,314.00		115,755.00	3,559.00
Title II, Part A - Supporting Effective Instruction	8290	+	15,210.00		14,910.00	300.00
Title III, Part A - English Learner Student Program	8290	+	11,723.00		11,723.00	-
Title IV, Part A - Student Support and Academic Enrichment	8290	+	10,000.00		10,000.00	-
TOTAL, FEDERAL REVENUES		=	\$ 390,742.00	\$	386,883.00	\$ 3,859.00
STATE REVENUES OTHER THAN LCFF						
Arts and Music in Schools (AMS)- Prop 28	8590	+	\$ 61,312.00	\$	60,571.00	\$ 741.00
CAASPP	8590	+	716.00	\$	-	716.00
Career Technical Education Incentive Grant	8590	+	322,371.00		322,371.00	-
College and Career Pathways Grant	8590	+	-		10,000.00	(10,000.00)
ELPAC	8590	+	475.00		-	475.00
Lottery: Instructional Materials	8560	+	38,231.00		35,023.00	3,208.00
Lottery: Unrestricted	8560	+	85,176.00		78,060.00	7,116.00
Mandate Block Grant	8550	+	20,247.00		20,247.00	-
Special Education	8792	+	367,232.00		349,742.00	17,490.00
Special Education: Mental Health	8590	+	32,777.00		31,555.00	1,222.00
Special Education: Mental Health NPS	8590	+	41,269.00		41,269.00	-
TOTAL, OTHER STATE REVENUES		=	\$ 969,806.00	\$	948,838.00	\$ 20,968.00
LOCAL REVENUES						
All Other Local Revenue	8699	+	\$ 10,500.00	\$	12,500.00	\$ (2,000.00)
Employee Retention Credit	8699	+	139,523.00		-	139,523.00
Interest Income	8660	+	173,533.00		128,533.00	45,000.00
LEA BOP	8699	+	22,000.00		-	22,000.00
SMAA MediCal Reimbursement	8699	+	4,235.00		-	4,235.00
TOTAL, LOCAL REVENUES		=	\$ 349,791.00	\$	141,033.00	\$ 208,758.00
TOTAL, REVENUES			\$ 7,814,909.00	\$	7,278,585.00	\$ 536,324.00



February Revised Operational Budget FY 2024-25

EXPENDITURES

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET		REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
CERTIFICATED SALARIES						
Certificated Teachers' Salaries	1100	+	\$ 1,544,955.00	\$	1,536,258.00	\$ 8,697.00
Certificated Pupil Support Salaries	1200	+	169,920.00		170,565.00	(645.00)
Certificated Supervisors' & Administrators' Salaries	1300	+	268,445.00		268,445.00	-
Other Certificated Salaries	1900	+	175,275.00		171,107.00	4,168.00
TOTAL, CERTIFICATED SALARIES		=	\$ 2,158,595.00	\$	2,146,375.00	\$ 12,220.00
CLASSIFIED SALARIES						
Classified Instructional Salaries	2100	+	\$ 78,552.00	\$	21,768.00	\$ 56,784.00
Classified Support Salaries	2200	+	9,896.00		10,190.00	(294.00)
Classified Supervisors' & Administrators' Salaries	2300	+	119,644.00		119,644.00	-
Clerical, Technical and Office Staff Salaries	2400	+	260,327.00		256,235.00	4,092.00
Other Classified Salaries	2900	+	10,922.00		10,922.00	-
TOTAL, CLASSIFIED SALARIES		=	\$ 479,341.00	\$	418,759.00	\$ 60,582.00
EMPLOYEE BENEFITS						
STRS Retirement	3100	+	\$ 418,389.00	\$	415,411.00	\$ 2,978.00
PERS Retirement	3200	+	121,026.00		105,551.00	15,475.00
Social Security/Medicare	3300	+	66,090.00		61,418.00	4,672.00
Health and Welfare	3400	+	1,281,468.00		1,224,035.00	57,433.00
Unemployment Insurance	3500	+	1,319.00		1,283.00	36.00
Workers Compensation	3600	+	30,713.00		29,819.00	894.00
TOTAL, EMPLOYEE BENEFITS		=	\$ 1,919,005.00	\$	1,837,517.00	\$ 81,488.00
TOTAL, PERSONNEL COST			\$ 4,556,941.00	\$	4,402,651.00	\$ 154,290.00



**February Revised Operational Budget
FY 2024-25**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES		FEBRUARY REVISED BUDGET		REVISED PRELIMINARY BUDGET	INCREASE (DECREASE)
BOOKS AND SUPPLIES						
Textbooks and Core Curricula Materials	4100	+	\$ 40,752.00	\$	44,690.00	\$ (3,938.00)
Books and Other Reference Materials	4200	+	8,904.00		18,220.00	(9,316.00)
Materials and Supplies	4300	+	108,102.00		143,574.00	(35,472.00)
On-Line Courses	4312	+	21,670.00		27,777.00	(6,107.00)
Research and Development	4313	+	6,835.00		6,835.00	-
Noncapitalized Equipment	4400	+	110,984.00		154,804.00	(43,820.00)
Food	4700	+	26,856.00		18,726.00	8,130.00
TOTAL, BOOKS AND SUPPLIES		=	\$ 324,103.00	\$	414,626.00	\$ (90,523.00)
SERVICES AND OTHER OPERATING EXPENSES						
Travel and Conference	5200	+	\$ 52,749.00	\$	33,549.00	\$ 19,200.00
Research and Development Travel	5202	+	20,765.00		20,765.00	-
Dues and Memberships	5300	+	24,590.00		26,381.00	(1,791.00)
Liability Insurance	5400	+	40,309.00		39,529.00	780.00
Operations and Housekeeping Services	5500	+	162,278.00		172,988.00	(10,710.00)
Rental, Leases, Repairs & Noncapitalized Improvements	5600	+	532,470.00		522,521.00	9,949.00
Professional/Consulting Services/Operating Exp.	5800	+	1,000,571.00		950,382.00	50,189.00
Marketing Fees	5812	+	117,224.00		109,179.00	8,045.00
Communications	5900	+	34,536.00		62,261.00	(27,725.00)
TOTAL, SERVICES AND OTHER OPERATING EXPENSES		=	\$ 1,985,492.00	\$	1,937,555.00	\$ 47,937.00
CAPITAL OUTLAY						
Depreciation - Equipment	6900	+	\$ 146,424.00	\$	142,416.00	\$ 4,008.00
Depreciation - Leasehold Improvement	6900	+	19,063.00		16,013.00	3,050.00
TOTAL, CAPITAL OUTLAY		=	\$ 165,487.00	\$	158,429.00	\$ 7,058.00
OTHER OUTGO						
Debt Service Payment - Interest (Capitalized Leases)	7438	+	\$ 1,395.00	\$	1,395.00	\$ -
TOTAL, OTHER OUTGO		=	\$ 1,395.00	\$	1,395.00	\$ -
RESERVES						
Operational Reserve	9780	+	\$ 390,745.00	\$	181,965.00	\$ 208,780.00
Reserve for Economic Uncertainties	9789	+	390,746.00		181,964.00	208,782.00
TOTAL, RESERVES		=	\$ 781,491.00	\$	363,929.00	\$ 417,562.00
%			10%		5%	
TOTAL, EXPENDITURES			\$ 7,814,909.00	\$	7,278,585.00	\$ 536,324.00

Charter School Attendance		CHARTER NAME: Mirus Secondary School CHARTER #: 885														
Fiscal Year 2024-25 Second Interim Report Projected ADA as of January 31, 2025																
Form Revised 11/22/24																
Charter Authorizer: Hesperia Unified School District		Line	2023-24		2024-25 Adopted Budget			2024-25 Second Interim			2025-26 Second Interim			2026-27 Second Interim		
			Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%														
TK/K-3:																
Regular ADA	A-1	-		-												
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-		-			-			-			
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-		-	-		-	-		
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-												
Grades 4-6																
Regular ADA	A-1	-		-												
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-		-			-			-			
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-		-	-		-	-		
Grades 7-8																
Regular ADA	A-1	32.12		32.44		1.00%	36.07		11.19%	28.22		-21.76%	28.87		2.30%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	32.12	-	32.44	-	1.00%	36.07		11.19%	28.22		-21.76%	28.87		2.30%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	32.12	32.12	32.44	32.44	1.00%	36.07	36.07	11.19%	28.22	28.22	-21.76%	28.87	28.87	2.30%	

Charter School Attendance		CHARTER NAME: Mirus Secondary School CHARTER #: 885													
		Fiscal Year 2024-25 Second Interim Report Projected ADA as of January 31, 2025													
Form Revised 11/22/24															
Charter Authorizer: Hesperia Unified School District		2023-24		2024-25 Adopted Budget			2024-25 Second Interim			2025-26 Second Interim			2026-27 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line															
Grades 9-12															
Regular ADA	A-1	288.76		291.65		1.00%	324.28		11.19%	253.72		-21.76%	259.60		2.32%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	288.76	-	291.65	-	1.00%	324.28		11.19%	253.72		-21.76%	259.60		2.32%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	288.76	288.76	291.65	291.65	1.00%	324.28	324.28	11.19%	253.72	253.72	-21.76%	259.60	259.60	2.32%
Totals															
Regular ADA	A-1	320.88		324.09		1.00%	360.35		11.19%	281.94		-21.76%	288.47		2.32%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	320.88	-	324.09	-	1.00%	360.35		11.19%	281.94		-21.76%	288.47		2.32%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	320.88	320.88	324.09	324.09	1.00%	360.35	360.35	11.19%	281.94	281.94	-21.76%	288.47	288.47	2.32%
Total Funded ADA		-	320.88	-	324.09			360.35			281.94			288.47	

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report

Form Revised 11/22/24

ASSUMPTIONS:	2024-25	2025-26	Change	2026-27	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:					
COLA (on Base)	1.07%	2.43%	1.36%	3.52%	1.09%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)	\$ 5,712,728	\$ 4,582,563	-19.78%	\$ 4,823,096	5.25%
Lottery Allocation Amount Per ADA:					
Unrestricted	\$ 191	\$ 191	\$ -	\$ 191	\$ -
Restricted	\$ 82	\$ 82	\$ -	\$ 82	\$ -
ADA/Enrollment:					
Total Non-Classroom Based (Independent Study) ADA	360.35	281.94	-78.41	288.47	6.53
Total Funded Non-Classroom Based (Independent Study) ADA	360.35	281.94	-78.41	288.47	6.53
Total Classroom Based ADA	-	-	0.00	-	0.00
Total Funded P-2 Attendance	360.35	281.94	-78.41	288.47	6.53
Estimated Enrollment PY CBEDS Certified Enrollment	290	292	-64.00	233	5.00
Enrollment Growth Over Prior Year	0.69%	-21.92%		2.19%	
ADA to Enrollment Ratio 2023-24	110.65%	123.41%		123.81%	
Unduplicated Count PY CBEDS Certified Unduplicated Count	227	221	-48.00	176	3.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %) 2023-24	75.45%	76.52%		75.70%	
Certificated Salaries and Benefits:					
Number of Teachers (FTE)	18.29	14.27	-4.02	14.27	0.00
Number of Certificated Management FTEs	1.24	0.58	-0.66	0.58	0.00
Number of Other Certificated FTEs	6.50	5.10	-1.40	5.10	0.00
Classroom Staffing Ratio - Students per FTE	15.97	15.98	0.01	16.33	0.35
Teachers Increased/(Decreased) for projected Enrollment change over PY		-4.02	-4.02		4.02
Average Teacher FTE Salary	\$ 98,675	\$ 106,293	7.72%	\$ 109,471	2.99%
Average Certificated Management FTE Salary	\$ 171,806	\$ 197,250	14.81%	\$ 202,625	2.72%
Average Other Certificated FTE Salary	\$ 46,777	\$ 52,044	11.26%	\$ 54,787	5.27%
Cert Step and Column Increase (Total Annual Cost)					
Other Pay, Stipends, Extra Pay					
Health and Welfare Cost per Employee	\$ 28,189	\$ 28,189	0.00%	\$ 28,189	0.00%
Retirement Cost per Cert Employee	\$ 17,037	\$ 18,158	6.58%	\$ 18,756	3.29%
STRS Rate	19.10%	19.10%	0.00%	19.10%	0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Changes are driven by salary schedule step increases, salary placements for additional qualifying college credits and changes to retirement/CalSTRS rates.					
Classified Salaries and Benefits:					
Number of Classified (Non-Mgmt) FTEs	8.78	4.56	-4.22	4.56	0.00
Number of Classified Mangement FTEs	0.49	0.42	-0.07	0.42	0.00
Average Salary per Classified Non-Mgmt FTE	\$ 43,727	\$ 58,481	33.74%	\$ 59,613	1.94%
Average Salary per Classified Mgmt FTE	\$ 170,920	\$ 177,625	3.92%	\$ 181,787	2.34%
Class Step and Column Increase (Total Annual Cost)					
Other Pay, Stipends, Extra Pay					
Health and Welfare Cost per Class Employee	\$ 28,189	\$ 28,189	0.00%	\$ 28,189	0.00%
Retirement Cost per Class Employee	\$ 13,647	\$ 18,777	37.59%	\$ 19,227	2.40%
PERS Rate	27.05%	27.40%	0.35%	27.50%	0.10%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					

Fiscal Year 2024-25 Second Interim Report

Form Revised 11/22/24

[illegible]

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Unrestricted MYP

Form Revised 11/22/24

DESCRIPTION		Adopted Budget 2024-25	First Interim Projected Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	3,729,824	4,790,887	2,315,060	4,763,812	27.72%	3,825,131	-19.70%	4,025,358	5.23%
EPA	8012	1,295,318	787,377	351,142	788,669	-39.11%	632,054	-19.86%	669,456	5.92%
State Aid - Prior Year	8019	-	-							
In Lieu Property Taxes	8096	141,121	159,985	37,101	160,247	13.55%	125,378	-21.76%	128,282	2.32%
Federal	8100-8299	-	-	-	-		-		-	
State										
Lottery - Unrestricted	8560	59,914	71,769	20,821	71,887	19.98%	56,245	-21.76%	57,547	2.32%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	16,695	16,948	24,496	24,496	46.73%	19,261	-21.37%	15,600	-19.01%
Local										
Interest	8660	84,000	87,090	51,518	85,518	1.81%	86,374	1.00%	87,238	1.00%
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	1,500	57,553	26,137	62,939	4095.93%	6,312	-89.97%	6,506	3.07%
Total Revenues		\$ 5,328,372	\$ 5,971,609	\$ 2,826,275	\$ 5,957,568	11.81%	\$ 4,750,755	-20.26%	\$ 4,989,987	5.04%
EXPENDITURES										
Certificated Salaries	1000-1999	1,444,367	1,571,733	745,183	1,482,132	2.61%	1,191,215	-19.63%	1,344,313	12.85%
Classified Salaries	2000-2999	467,222	446,207	228,253	459,680	-1.61%	335,085	-27.10%	344,805	2.90%
Benefits	3000-3999	934,192	1,080,765	493,150	973,755	4.23%	803,856	-17.45%	864,619	7.56%
Books & Supplies	4000-4999	206,479	337,144	37,205	290,761	40.82%	218,787	-24.75%	209,437	-4.27%
Contracts & Services	5000-5999	1,317,013	1,361,703	660,117	1,352,105	2.66%	1,168,689	-13.57%	1,336,605	14.37%
Capital Outlay (Modified Accrual Basis Only)	6000-6599	-	-							
Depreciation Expense (Accrual Basis Only)	6900	62,947	55,702	34,015	55,702	-11.51%	78,232	40.45%	79,073	1.08%
Other Outgo	7100-7299	(11,195)	(12,728)	(6,572)	(12,689)		(22,304)		(7,584)	
Debt Service (see Debt Form)	7400-7499	654	1,052		1,052	60.86%	1,130	7.41%	846	-25.13%
Total Expenditures		\$ 4,421,679	\$ 4,841,578	\$ 2,191,351	\$ 4,602,498	4.09%	\$ 3,774,690	-17.99%	\$ 4,172,114	10.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
		\$ 906,693	\$ 1,130,031	\$ 634,924	\$ 1,355,070	49.45%	\$ 976,065	-27.97%	\$ 817,873	-16.21%
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	(519,516)	(482,326)		(479,421)		(334,901)		(359,306)	
Other Uses	7600	1,403,751	1,421,270		1,421,270	1.25%				
Net Sources & Uses		\$ (1,923,267)	\$ (1,903,596)	\$ -	\$ (1,900,691)		\$ (334,901)		\$ (359,306)	
NET INCREASE (DECREASE) IN FUND BALANCE										
		\$ (1,016,574)	\$ (773,565)	\$ 634,924	\$ (545,621)		\$ 641,164		\$ 458,567	-28.48%

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Unrestricted MYP

Form Revised 11/22/24

DESCRIPTION		Adopted Budget 2024-25	First Interim Projected Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	5,567,158	5,567,158	5,567,158	5,567,158					
Adjustments for Unaudited Actuals	9792		679,837	679,837	679,837					
Beg Fund Balance at Unaudited Actuals			6,246,995	6,246,995	6,246,995					
Adjustments for Audit	9793		-	-	-					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements			6,246,995	6,246,995	6,246,995		5,701,374		6,342,538	
Ending Balance	9790	\$ 4,550,584	\$ 5,473,430	\$ 6,881,919	\$ 5,701,374	25.29%	\$ 6,342,538	11.25%	\$ 6,801,105	7.23%
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711	-	-							
Stores	9712	-	-							
Prepaid Expenditures	9713	-	-							
All Others	9719	-	-							
b. Restricted	9740									
c. Committed										
Committed - Stabilization Arrangements	9750	-	-							
Committed - Other	9760	-	-							
d. Assignments	9780	-	-							
e. Unassigned										
Reserve for Ecomonic Uncertainties	9789	-	-							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	4,550,584	5,473,430	6,881,919	5,701,374	25.29%	6,342,538	11.25%	6,801,105	7.23%

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Unrestricted MYP

Form Revised 11/22/24

DESCRIPTION		Adopted Budget 2024-25	First Interim Projected Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:										
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)										
1		-	-							
2		-	-							
3		-	-							
4		-	-							
5		-	-							
6		-	-							
7		-	-							
8		-	-							
9		-	-							
Total Federal Awards Budgeted:		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ 177.00	\$ 191.00		\$ 191.00		\$ 191.00		\$ 191.00	
Lottery Unrestricted Estimated Award		\$ 59,914	\$ 71,769		\$ 71,887	19.98%	\$ 56,245	-21.76%	\$ 57,547	2.32%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE										
1	Mandated Block Grant	16,695	16,746	16,746	16,746	0.31%	19,261	15.02%	15,600	-19.01%
2	Non Prop 20 Lottery Prior Year	-	202	7,073	7,073					
3	Assessment Apportionments	-	-	677	677					
4		-	-							
5		-	-							
6		-	-							
7		-	-							
8		-	-							
9		-	-							
10		-	-							
11		-	-							
12		-	-							
13		-	-							
14		-	-							
15		-	-							
16		-	-							
17		-	-							
18		-	-							
Total Other State Revenue Funds Budgeted:		\$ 16,695	\$ 16,948	\$ 24,496	\$ 24,496	46.73%	\$ 19,261	-21.37%	\$ 15,600	-19.01%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"										
1	Misc	1,500	57,553	26,137	62,939	4095.93%	6,312	-89.97%	6,506	3.07%
2		-	-							
3		-	-							
4		-	-							
5		-	-							
6		-	-							
Total Other Local Revenue Funds Budgeted:		\$ 1,500	\$ 57,553	\$ 26,137	\$ 62,939	4095.93%	\$ 6,312	-89.97%	\$ 6,506	3.07%

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Restricted MYP

DESCRIPTION		Adopted Budget 2024-25	First Interim Projected Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
Form Revised 11/22/24										
REVENUES										
LCFF Sources										
LCFF	8011									
EPA	8012									
State Aid - Prior Year	8019									
In Lieu Property Taxes	8096									
Federal	8100-8299	303,784	328,623	91,505	331,735	9.20%	462,118	39.30%	190,939	-58.68%
State										
Lottery - Unrestricted	8560									
Lottery - Prop 20 - Restricted	8560	24,372	30,812		30,862	26.63%	24,147	-21.76%	24,706	2.32%
Other State Revenue	8300-8599	421,315	360,997	213,189	364,438	-13.50%	355,013	-2.59%	269,954	-23.96%
Local										
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792	287,596	322,665	152,924	323,194	12.38%	252,869	-21.76%	258,726	2.32%
Other Local Revenues	8600-8799	-	171	1,476	27,861		2,698	-90.32%	-	
Total Revenues		\$ 1,037,067	\$ 1,043,268	\$ 459,094	\$ 1,078,090	3.96%	\$ 1,096,845	1.74%	\$ 744,325	-32.14%
EXPENDITURES										
Certificated Salaries	1000-1999	876,992	852,100	473,731	839,716	-4.25%	705,420	-15.99%	614,767	-12.85%
Classified Salaries	2000-2999	9,471	9,089	4,819	7,992	-15.62%	6,192	-22.52%	3,379	-45.43%
Benefits	3000-3999	409,729	450,654	254,294	450,255	9.89%	353,229	-21.55%	316,249	-10.47%
Books & Supplies	4000-4999	103,122	178,204	38,231	107,974	4.71%	266,981	147.26%	110,503	-58.61%
Contracts & Services	5000-5999	214,979	284,706	157,782	310,968	44.65%	426,404	37.12%	222,999	-47.70%
Capital Outlay (Modified Accrual Basis Only)	6000-6599	-	-							
Depreciation Expense (Accrual Basis Only)	6900	-	-							
Other Outgo	7100-7299	11,195	12,728	6,572	12,689	13.35%	22,304	75.77%	7,584	-66.00%
Debt Service (see Debt Form)	7400-7499	-	-							
Total Expenditures		\$ 1,625,488	\$ 1,787,481	\$ 935,429	\$ 1,729,594	6.40%	\$ 1,780,530	2.94%	\$ 1,275,481	-28.37%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
		\$ (588,421)	\$ (744,213)	\$ (476,335)	\$ (651,504)		\$ (683,685)		\$ (531,156)	
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	519,516	482,326		479,421	-7.72%	334,901	-30.14%	359,306	7.29%
Other Uses	7600	-	-							
Net Sources & Uses		\$ 519,516	\$ 482,326	\$ -	\$ 479,421	-7.72%	\$ 334,901	-30.14%	\$ 359,306	7.29%
NET INCREASE (DECREASE) IN FUND BALANCE										
		\$ (68,905)	\$ (261,887)	\$ (476,335)	\$ (172,083)		\$ (348,784)		\$ (171,850)	

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Restricted MYP

DESCRIPTION		Adopted Budget 2024-25	First Interim Projected Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
Form Revised 11/22/24										
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	173,364	173,364	173,364	173,364					
Adjustments for Unaudited Actuals	9792		692,572	692,572	692,572					
Beg Fund Balance at Unaudited Actuals			865,936	865,936	865,936					
Adjustments for Audit	9793		-							
Adjustments for Restatements	9795		-							
Beginning Fund Balance as per Audit Report +/- Restatements			865,936	865,936	865,936		693,853		345,069	
Ending Balance		\$ 104,459	\$ 604,049	\$ 389,601	\$ 693,853	564.23%	\$ 345,069	-50.27%	\$ 173,219	-49.80%
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711									
Stores	9712									
Prepaid Expenditures	9713									
All Others	9719									
b. Restricted	9740	104,459	604,049	389,601	693,853	564.23%	345,069	-50.27%	173,219	-49.80%
c. Committed										
Committed - Stabilization Arrangements	9750									
Committed - Other	9760									
d. Assignments	9780									
e. Unassigned										
Reserve for Ecomonic Uncertainties	9789									
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790									

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Restricted MYP

DESCRIPTION	Adopted Budget 2024-25	First Interim Projected Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
Form Revised 11/22/24									
If Restricted Fund Balances Exist, Identify Balance by Program:									
1 California Clean Energy Jobs Act	14,882	-		29,882					
2 A-G Access/Success Grant	-	20,116		25,116					
3 A-G Learning Loss Mitigation Grant	-	-		-					
4 College & Career Access Pathways Grant	76,744	53,313		53,313		21,108			
5 Arts, Music, and Instructional Materials Discretionary Block Grant	-	81,724		97,516					
6 Arts and Music in Schools (AMS) - Prop 28	12,833	20,371		25,409		11,131			
7 Learning Recovery Emergency Block Grant	-	421,162		442,333		308,967		173,219	
8 Ethnic Studies Block Grant	-	7,363		7,363		3,863			
9 CYBHI School Linked Partnership Capacity Grant	-	-		12,921					
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
Ending Resticted Fund Balance	104,459	604,049		693,853		345,069		173,219	
ASSUMPTIONS RESTRICTED PROGRAMS:									
LIST FEDERAL RESTRICTED REVENUES									
1 Federal IDEA	40,600	40,600		40,600		40,880	0.69%	31,920	-21.92%
2 Title I	75,458	93,416	45,292	96,290		59,700	-38.00%	59,700	0.00%
3 Title II	9,487	11,844	5,511	12,082		7,491	-38.00%	7,491	0.00%
4 Title III	3,777	3,777	1,888	3,777		2,342	-37.99%	2,342	0.00%
5 Title IV	10,000	10,000	4,350	10,000		10,000	0.00%	10,000	0.00%
6 Special Ed: IDEA Mental Health Allocation Plan, Part B	-	3,736		3,736		-			
7	-	-							
8	-	-							
9	-	-							
10 ARP – HCY II	1,018	494	494	494		-			
11 ESSA CSI	163,444	164,756	33,970	164,756		341,705	107.40%	79,486	-76.74%
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
19	-	-							
20	-	-							
Total Federal Awards Budgeted:	\$ 303,784	\$ 328,623	\$ 91,505	\$ 331,735		\$ 462,118	39.30%	\$ 190,939	-58.68%

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Restricted MYP

DESCRIPTION		Adopted Budget 2024-25	First Interim Projected Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
Lottery Prop 20 Restricted Allocation per ADA		\$ 72.00	\$ 82.00		\$ 82.00		\$ 82.00		\$ 82.00	
Lottery Estimated Prop 20 Restricted Award		\$ 24,371.84	\$ 30,812		\$ 30,862	0.16%	\$ 24,147	-21.76%	\$ 24,706	2.32%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"										
1	Special Education: Mental Health Services - Level 2	26,224	26,651	14,661	26,651		23,417	-12.13%	23,959	2.31%
2	Career Technical Education Incentive Grant	310,245	285,381	167,609	285,381		284,013	-0.48%	198,809	-30.00%
3		-	-							
4		-	-							
5		-	-							
6		-	-							
7	Arts, Music, and Instructional Materials Discretionary Block Grant	25,000	-	-						
8		-	-							
9	Prop 20 Lottery Prior Year	-	1,227	4,665	4,665		-		-	
10	College & Career Access Pathways Grant	10,000	-						10,000	
11	Arts and Music in Schools (AMS) - Prop 28	49,846	47,738	26,254	47,741		47,583	-0.33%	37,186	-21.85%
12		-	-							
13		-	-							
14		-	-							
15		-	-							
16		-	-							
17		-	-							
18		-	-							
Total Other State Revenue Funds Budgeted:		\$ 421,315	\$ 360,997	\$ 213,189	\$ 364,438		\$ 355,013	-2.59%	\$ 269,954	-23.96%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"										
1	LEA BOP Medi-Cal Reimbursement	-	171	1,476	3,581					
2	CYBHI School Linked Partnership Capacity Grant	-	-		24,280		2,698	-88.89%		
3		-	-							
4		-	-							
5		-	-							
6		-	-							
Total Other Local Revenue Funds Budgeted:		\$ -	\$ 171	\$ 1,476	\$ 27,861		\$ 2,698	-90.32%	\$ -	
SPECIAL EDUCATION DETAILS:										
What % of student population is Special Ed		15.00%	15.00%	14.40%	15.00%	0.00%	15.00%	0.00%	15.00%	0.00%
For SELPA services, is the Charter under School District, or a member LEA?		Member LEA								
AB602 Revenue		287,596	322,665	152,924	323,194	12.38%	252,869	-21.76%	258,726	2.32%
Other Special Ed Revenue		66,824	70,987	14,661	70,987	6.23%	64,297	-9.42%	55,879	-13.09%
Unrestricted Contribution to Special Ed		519,516	482,326	-	479,421	-7.72%	334,901	-30.14%	359,306	7.29%
Total Special Ed Funding		873,936	875,978	167,585	873,602	-0.04%	652,067	-25.36%	673,911	3.35%
Special Ed Expenditures		873,936	875,978	484,052	873,602	-0.04%	652,067	-25.36%	673,911	3.35%

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Summary MYP

DESCRIPTION		Adopted Budget 2024-25	Latest Revised Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	3,729,824	4,790,887	2,315,060	4,763,812	27.72%	3,825,131	-19.70%	4,025,358	5.23%
EPA	8012	1,295,318	787,377	351,142	788,669	-39.11%	632,054	-19.86%	669,456	5.92%
State Aid - Prior Year	8019	-	-	-	-		-		-	
In Lieu Property Taxes	8096	141,121	159,985	37,101	160,247	13.55%	125,378	-21.76%	128,282	2.32%
Federal	8100-8299	303,784	328,623	91,505	331,735	9.20%	462,118	39.30%	190,939	-58.68%
State										
Lottery - Unrestricted	8560	59,914	71,769	20,821	71,887	19.98%	56,245	-21.76%	57,547	2.32%
Lottery - Prop 20 - Restricted	8560	24,372	30,812	-	30,862	26.63%	24,147	-21.76%	24,706	2.32%
Other State Revenue	8300-8599	438,010	377,945	237,685	388,934	-11.20%	374,274	-3.77%	285,554	-23.70%
Local										
Interest	8660	84,000	87,090	51,518	85,518	1.81%	86,374	1.00%	87,238	1.00%
AB602 Local Special Education Transfer	8792	287,596	322,665	152,924	323,194	12.38%	252,869	-21.76%	258,726	2.32%
Other Local Revenues	8600-8799	1,500	57,724	27,613	90,800	5953.33%	9,010	-90.08%	6,506	-27.79%
Total Revenues		6,365,439	7,014,877	3,285,369	7,035,658	10.53%	5,847,600	-16.89%	5,734,313	-1.94%
EXPENDITURES										
Certificated Salaries	1000-1999	2,321,359	2,423,833	1,218,914	2,321,848	0.02%	1,896,635	-18.31%	1,959,080	3.29%
Classified Salaries	2000-2999	476,693	455,296	233,072	467,672	-1.89%	341,277	-27.03%	348,184	2.02%
Benefits	3000-3999	1,343,921	1,531,419	747,444	1,424,010	5.96%	1,157,085	-18.74%	1,180,868	2.06%
Books & Supplies	4000-4999	309,601	515,348	75,436	398,735	28.79%	485,768	21.83%	319,940	-34.14%
Contracts & Services	5000-5999	1,531,992	1,646,409	817,899	1,663,073	8.56%	1,595,093	-4.09%	1,559,604	-2.22%
Capital Outlay (Modified Accrual Basis Only)	6000-6599	-	-	-	-		-		-	
Depreciation Expense (Accrual Basis Only)	6900	62,947	55,702	34,015	55,702	-11.51%	78,232	40.45%	79,073	1.08%
Other Outgo	7100-7299	-	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	654	1,052	-	1,052	60.86%	1,130	7.41%	846	-25.13%
Total Expenditures		\$ 6,047,167	\$ 6,629,059	\$ 3,126,780	\$ 6,332,092	4.71%	\$ 5,555,220	-12.27%	\$ 5,447,595	-1.94%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 318,272	\$ 385,818	\$ 158,589	\$ 703,566	121.06%	\$ 292,380	-58.44%	\$ 286,718	-1.94%
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-		-		-	
Other Uses	7600	1,403,751	1,421,270	-	1,421,270	1.25%	-		-	
Net Sources & Uses		\$ (1,403,751)	\$ (1,421,270)	\$ -	\$ (1,421,270)		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ (1,085,479)	\$ (1,035,452)	\$ 158,589	\$ (717,704)		\$ 292,380		\$ 286,718	-1.94%

CHARTER NAME: Mirus Secondary School
CDS #: 36-75044-0114389
CHARTER #: 885

Fiscal Year 2024-25 Second Interim Report
Summary MYP

DESCRIPTION		Adopted Budget 2024-25	Latest Revised Budget 2024-25	Second Interim Actual thru January 31, 2025	Second Interim Projected Budget 2024-25	Percent Change	Second Interim Projected Budget 2025-26	Percent Change	Second Interim Projected Budget 2026-27	Percent Change
Form Revised 11/22/24										
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	5,740,522	5,740,522	5,740,522	5,740,522	0.00%				
Adjustments for Unaudited Actuals	9792		1,372,409	1,372,409	1,372,409					
Beg Fund Balance at Unaudited Actuals			7,112,931	7,112,931	7,112,931					
Adjustments for Audit	9793		-	-	-					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	7,112,931	7,112,931	7,112,931		6,395,227		6,687,607	4.57%
Ending Balance	9790	\$ 4,655,043	\$ 6,077,479	\$ 7,271,520	\$ 6,395,227	37.38%	\$ 6,687,607	4.57%	\$ 6,974,324	4.29%

Components of Ending Fund Balance (Budget):

a. Nonspendable										
Revolving Cash	9711	-	-	-	-		-		-	
Stores	9712	-	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-	-		-		-	
All Others	9719	-	-	-	-		-		-	
b. Restricted	9740	104,459	604,049	389,601	693,853	564.23%	345,069	-50.27%	173,219	-49.80%
c. Committed										
Committed - Stabilization Arrangements	9750	-	-	-	-		-		-	
Committed - Other	9760	-	-	-	-		-		-	
d. Assignments	9780	-	-	-	-		-		-	
e. Unassigned										
Reserve for Ecomonic Uncertainties	9789	-	-	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	4,550,584	5,473,430	6,881,919	5,701,374	25.29%	6,342,538	11.25%	6,801,105	7.23%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		61.07%	67.99%	220.10%	73.53%		114.17%		124.85%	

Reserve Standard (unless different standard identified in MOU)
If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

4%	4%	4%	4%	5%	5%
Met	Met	Met	Met	Met	Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage
Unrestricted Deficit Spending Standard
Unrestricted Deficit Spending Standard Met/Not Met

17.5%	0.0%	0.0%	11.9%	0.0%	0.0%
20.4%	0.0%	73.4%	24.5%	38.1%	41.6%
Met		Met	Met	Met	Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminatethe deficit?

The charter term for Altus Schools Mirus ends on June 30, 2025. Upon renewal of Altus Schools Mirus' charter petition, it plans to cure the geographic restrictions of its Palm Desert Resource Center due to Assembly Bill 1507 which prohibits non-classroom based resou

DEBT - Multiyear Commitments

Fiscal Year 2024-25 Second Interim Report

CHARTER NAME: Mirus Secondary School

Form Revised 11/22/24

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2024 Principal Balance	2024-25 Payment		2025-26 Payment		2026-27 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease	1	2,320	2,320	24					5601/9641
Capital Lease	5	41,724	5,803	1,028	7,978	1,130	8,262	846	5601/9667
Capital Lease									
Inter-Agency Borrowing									
Other									
Total		44,044	8,123	1,052	7,978	1,130	8,262	846	

Other Commitments:

Remaining contractual obligations with extension option for facility leases from July 2024 through July 2033 are \$2,445,959.

Comments:

These obligations will be paid using the school's General Fund.

CHARTER NAME: Mirus Secondary School
2024-25 Second Interim Cash Flow

DATE PREPARED: 2/18/2025

Form Revised 11/22/24

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Actual	% Bud	December Actual	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =	6,732,914	7,105,354		6,838,943		6,708,132		6,869,879		6,573,230		6,514,590	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
REVENUE																
LCFF Sources																
LCFF	8011				210,460	4.42%	589,288	12.37%	378,828	7.95%	378,828	7.95%	378,828	7.95%	378,828	7.95%
EPA	8012						175,571	22.26%					175,571	22.26%		
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096								37,101	23.15%						
Federal	8100-8299						25,339	7.64%	10,070	3.04%	28,815	8.69%			27,282	8.22%
State																
Lottery - Unrestricted	8560														20,820	28.96%
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599				3,720	0.96%	85,913	22.09%	28,384	7.30%	30,216	7.77%	47,557	12.23%	41,895	10.77%
Local																
Interest	8660		8,226	9.62%	8,173	9.56%	7,395	8.65%	7,296	8.53%	6,762	7.91%	6,954	8.13%	6,713	7.85%
AB602 Local Special Education Transfer	8792		13,952	4.32%	13,897	4.30%	25,015	7.74%			25,015	7.74%	25,015	7.74%	50,030	15.48%
Other Local Revenues	8600-8799		200	0.22%			40	0.04%	2,150	2.37%			10,359	11.41%	14,864	16.37%
Total Revenues			\$ 22,378	0.32%	\$ 236,250	3.36%	\$ 908,561	12.91%	\$ 463,829	6.59%	\$ 469,636	6.68%	\$ 644,284	9.16%	\$ 540,432	7.68%
EXPENDITURES																
Certificated Salaries	1000-1999		160,641	6.92%	180,151	7.76%	177,233	7.63%	178,161	7.67%	179,545	7.73%	173,604	7.48%	169,579	7.30%
Classified Salaries	2000-2999		34,712	7.42%	32,625	6.98%	34,022	7.27%	31,325	6.70%	32,290	6.90%	33,582	7.18%	34,516	7.38%
Benefits	3000-3999		101,505	7.13%	105,042	7.38%	107,155	7.52%	106,027	7.45%	108,846	7.64%	108,181	7.60%	110,689	7.77%
Books & Supplies	4000-4999		8,087	2.03%	26,408	6.62%	4,443	1.11%	23,177	5.81%	6,407	1.61%	6,819	1.71%	94	0.02%
Contracts & Services	5000-5999		133,117	8.00%	102,220	6.15%	91,081	5.48%	121,531	7.31%	105,071	6.32%	147,718	8.88%	117,162	7.04%
Capital Outlay (Modified Accrual Basis Only)	6000-6599															
Depreciation Expense (Accrual Basis Only)	6900		5,081		5,081		5,081		5,081		4,564		4,564		4,564	
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499		-													
Total Expenditures			\$ 443,143	7.00%	\$ 451,527	7.13%	\$ 419,015	6.62%	\$ 465,302	7.35%	\$ 436,723	6.90%	\$ 474,468	7.49%	\$ 436,604	6.90%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
BALANCE SHEET		July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9489	830,228	5,081	0.61%	5,081	0.61%	5,081	0.61%	97	0.01%	(461,538)		1,964	0.24%	(372,638)	
Accounts Receivable	9210	1,473,398	1,219,376	82.76%	67,514	4.58%	(514,266)		194,827	13.22%	93,670	6.36%	(176,271)		171,062	11.61%
Prepaid Expenditures	9330	93,212	24,969	26.79%	(58,082)		5,011	5.38%	(1,567)		2,385	2.56%	2,335	2.51%	2,428	2.60%
Other Non Current Assets		4,270			(3,435)								(1,650)			
Accounts Payable	9510	580,897	456,221	78.54%	62,212	10.71%	15,346	2.64%	752	0.13%	(59,442)		30,718	5.29%	3,969	0.68%
Line of Credit Payments	9640															
Deferred Revenue	9650	800,387					100,837	12.60%	29,385	3.67%	23,521	2.94%	24,116	3.01%	24,214	3.03%
Other Non Current Liabilities		639,808														
TOTAL BALANCE SHEET		\$ 380,016	\$ 793,205		\$ (51,134)		\$ (620,357)		\$ 163,220		\$ (329,562)		\$ (228,456)		\$ (227,331)	
OTHER ADJUSTMENTS (LIST)																
TOTAL OTHER ADJUSTMENTS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 372,440		\$ (266,411)		\$ (130,811)		\$ 161,747		\$ (296,649)		\$ (58,640)		\$ (123,503)	
ENDING CASH BALANCE			\$ 7,105,354		\$ 6,838,943		\$ 6,708,132		\$ 6,869,879		\$ 6,573,230		\$ 6,514,590		\$ 6,391,087	

CHARTER NAME: Mirus Secondary School
2024-25 Second Interim Cash Flow

DATE PREPARED: 2/18/2025

Form Revised 11/22/24

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		6,391,087		6,185,813		6,086,010		6,253,071		6,014,116		4,222,505			
REVENUE															
LCFF Sources															
LCFF	8011	489,750	10.28%	489,750	10.28%	489,750	10.28%	489,750	10.28%			489,752	4,763,812	4,763,812	-
EPA	8012			197,167	25.00%							240,360	788,669	788,669	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	12,820	8.00%	36,775	22.95%	18,388	11.47%	18,388	11.47%	18,388	11.47%	18,387	160,247	160,247	-
Federal	8100-8299					95,970	28.93%					144,259	331,735	331,735	-
State															
Lottery - Unrestricted	8560					17,972	25.00%					33,095	71,887	71,887	-
Lottery - Prop 20 - Restricted	8560					7,716	25.00%					23,146	30,862	30,862	-
Other State Revenue	8300-8599	30,059	7.73%	30,058	7.73%	30,059	7.73%	30,059	7.73%	24,321	6.25%	6,693	388,934	388,934	-
Local															
Interest	8660	6,800	7.95%	6,800	7.95%	6,800	7.95%	6,800	7.95%	6,799	7.95%	-	85,518	85,518	-
AB602 Local Special Education Transfer	8792	34,054	10.54%	34,054	10.54%	34,054	10.54%	34,054	10.54%	34,054	10.54%	-	323,194	323,194	-
Other Local Revenues	8600-8799	10,021	11.04%	23,510	25.89%	20,812	22.92%	7,557	8.32%	1,287	1.42%	-	90,800	90,800	-
Total Revenues		\$ 583,504	8.29%	\$ 818,114	11.63%	\$ 721,521	10.26%	\$ 586,608	8.34%	\$ 84,849	1.21%	\$ 955,692	\$ 7,035,658	\$ 7,035,658	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	209,900	9.04%	219,967	9.47%	214,801	9.25%	225,133	9.70%	233,133	10.04%	-	2,321,848	2,321,848	-
Classified Salaries	2000-2999	41,188	8.81%	46,210	9.88%	44,078	9.42%	48,422	10.35%	54,702	11.70%	-	467,672	467,672	-
Benefits	3000-3999	130,923	9.19%	134,923	9.47%	133,030	9.34%	136,844	9.61%	140,845	9.89%	-	1,424,010	1,424,010	-
Books & Supplies	4000-4999	49,437	12.40%	50,436	12.65%	76,986	19.31%	66,987	16.80%	79,454	19.93%	-	398,735	398,735	-
Contracts & Services	5000-5999	168,004	10.10%	150,740	9.06%	158,640	9.54%	164,290	9.88%	203,499	12.24%	-	1,663,073	1,663,073	-
Capital Outlay (Modified Accrual Basis Only)	6000-6599											-	-	-	-
Depreciation Expense (Accrual Basis Only)	6900	4,564		4,347		4,258		4,258		4,259		-	55,702	55,702	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499									1,052	100.00%	-	1,052	1,052	-
Total Expenditures		\$ 604,016	9.54%	\$ 606,623	9.58%	\$ 631,793	9.98%	\$ 645,934	10.20%	\$ 716,944	11.32%	\$ -	\$ 6,332,092	\$ 6,332,092	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600									1,421,270	100.00%	-	1,421,270	1,421,270	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ (1,421,270)		\$ -	\$ (1,421,270)	\$ (1,421,270)	\$ -
BALANCE SHEET															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9489	(33,232)		(103,690)		(103,778)		(163,459)		(170,825)			(1,391,856)	2,222,084	
Accounts Receivable	9210	(110,923)		(190,883)		197,167	13.38%			522,125	35.44%		1,473,398	-	
Prepaid Expenditures	9330	3,031	3.25%	2,735	2.93%	2,226	2.39%	2,112	2.27%	2,010	2.16%		(10,407)	103,619	
Other Non Current Assets													(5,085)	9,355	
Accounts Payable	9510	20,275	3.49%	(3,907)		(5,081)		(5,081)		64,915	11.17%		580,897	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650	23,363	2.92%	23,363	2.92%	23,363	2.92%	23,363	2.92%	24,321	3.04%		319,846	480,541	
Other Non Current Liabilities										2,320	0.36%		2,320	637,488	
TOTAL BALANCE SHEET		\$ (184,762)		\$ (311,294)		\$ 77,333		\$ (179,629)		\$ 261,754		\$ -	(837,013)	1,217,029	
OTHER ADJUSTMENTS (LIST)														Remaining Balance	
													-	-	
													-	-	
													-	-	
													-	-	
													-	-	
													-	-	
TOTAL OTHER ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -	\$ -	
NET REVENUES LESS EXPENDITURES		\$ (205,274)		\$ (99,803)		\$ 167,061		\$ (238,955)		\$ (1,791,611)		\$ 955,692	\$ (1,554,717)		
ENDING CASH BALANCE		\$ 6,185,813		\$ 6,086,010		\$ 6,253,071		\$ 6,014,116		\$ 4,222,505		\$ 6,395,226.33			

Ending Fund Balance \$ 6,395,227
Ending Cash (AC6) plus Ending Total Balance Sheet (AE52) plus Accruals (AC64) should equal Ending Fund Balance \$ (1) If not balancing, check to ensure Beg Cash (E6) + Tr

DATE PREPARED:			2/18/2025		CHARTER NAME: Mirus Secondary School 2025-26 Second Interim Cash Flow											
			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =													
			4,222,505		4,704,827		4,570,555		4,829,480		5,038,356		5,073,919		5,293,841	
REVENUE																
LCFF Sources																
LCFF	8011				238,191	6.23%	238,191	6.23%	428,743	11.21%	428,743	11.21%	428,743	11.21%	428,743	11.21%
EPA	8012						158,014	25.00%					158,014	25.00%		
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096				9,615	7.67%	19,230	15.34%	12,820	10.23%	12,820	10.23%	12,820	10.23%	12,820	10.23%
Federal	8100-8299								104,724	22.66%					106,363	23.02%
State																
Lottery - Unrestricted	8560								14,061	25.00%					14,061	25.00%
Lottery - Prop 20 - Restricted	8560								6,037	25.00%					6,037	25.00%
Other State Revenue	8300-8599				3,720	0.99%	259,332	69.29%	6,696	1.79%	6,696	1.79%	25,957	6.94%	6,696	1.79%
Local																
Interest	8660		7,196	8.33%	7,198	8.33%	7,198	8.33%	7,198	8.33%	7,198	8.33%	7,198	8.33%	7,198	8.33%
AB602 Local Special Education Transfer	8792		16,160	6.39%	16,160	6.39%	29,087	11.50%	29,087	11.50%	29,087	11.50%	29,087	11.50%	29,087	11.50%
Other Local Revenues	8600-8799								400	4.44%					5,112	56.74%
Total Revenues			\$ 23,356	0.40%	\$ 274,884	4.70%	\$ 711,052	12.16%	\$ 609,766	10.43%	\$ 484,544	8.29%	\$ 661,819	11.32%	\$ 616,117	10.54%
EXPENDITURES																
Certificated Salaries	1000-1999		139,242	7.34%	157,653	8.31%	160,321	8.45%	161,707	8.53%	161,014	8.49%	156,161	8.23%	156,161	8.23%
Classified Salaries	2000-2999		27,178	7.96%	29,415	8.62%	28,554	8.37%	28,899	8.47%	28,727	8.42%	27,522	8.06%	27,522	8.06%
Benefits	3000-3999		83,252	7.19%	97,474	8.42%	97,743	8.45%	98,170	8.48%	97,956	8.47%	96,461	8.34%	96,461	8.34%
Books & Supplies	4000-4999		58,611	12.07%	38,264	7.88%	38,163	7.86%	38,147	7.85%	38,496	7.92%	38,965	8.02%	37,850	7.79%
Contracts & Services	5000-5999		191,486	12.00%	130,686	8.19%	127,346	7.98%	130,207	8.16%	122,788	7.70%	122,788	7.70%	131,762	8.26%
Capital Outlay (Modified Accrual Basis Only)	6000-6599															
Depreciation Expense (Accrual Basis Only)	6900		4,259	5.44%	6,853	8.76%	6,853	8.76%	6,710	8.58%	6,710	8.58%	6,710	8.58%	6,710	8.58%
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 504,028	9.07%	\$ 460,345	8.29%	\$ 458,980	8.26%	\$ 463,840	8.35%	\$ 455,691	8.20%	\$ 448,607	8.08%	\$ 456,466	8.22%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
BALANCE SHEET		July 1 - Beginning Balances		% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9489	2,222,084	4,259	0.19%	6,853	0.31%	6,853	0.31%	6,710	0.30%	6,710	0.30%	6,710	0.30%	6,710	0.30%
Accounts Receivable	9210	955,692	855,116	89.48%	44,336	4.64%			56,240	5.88%						
Prepaid Expenditures	9330	103,619	103,619	100.00%												
Other Non Current Assets		9,355														
Accounts Payable	9510	-														
Line of Credit Payments	9640	-														
Deferred Revenue	9650	480,541														
Other Non Current Liabilities		637,488														
TOTAL BALANCE SHEET		\$ 2,172,721	\$ 962,994		\$ 51,189		\$ 6,853		\$ 62,950		\$ 6,710		\$ 6,710		\$ 6,710	
OTHER ADJUSTMENTS (LIST)																
TOTAL OTHER ADJUSTMENTS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 482,322		\$ (134,272)		\$ 258,925		\$ 208,876		\$ 35,563		\$ 219,922		\$ 166,361	
ENDING CASH BALANCE			\$ 4,704,827		\$ 4,570,555		\$ 4,829,480		\$ 5,038,356		\$ 5,073,919		\$ 5,293,841		\$ 5,460,202	

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		5,460,202		5,478,161		5,467,835		5,423,735		5,242,407		5,047,887			
REVENUE															
LCFF Sources															
LCFF	8011	428,743	11.21%	241,007	6.30%	241,007	6.30%	241,007	6.30%	241,007	6.30%	241,006	3,825,131	3,825,131	-
EPA	8012			158,014	25.00%							158,012	632,054	632,054	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	12,820	10.23%	10,811	8.62%	5,406	4.31%	5,406	4.31%	5,406	4.31%	5,404	125,378	125,378	-
Federal	8100-8299					105,427	22.81%					145,604	462,118	462,118	-
State															
Lottery - Unrestricted	8560					14,061	25.00%					14,062	56,245	56,245	-
Lottery - Prop 20 - Restricted	8560					6,037	25.00%					6,036	24,147	24,147	-
Other State Revenue	8300-8599	6,696	1.79%	6,016	1.61%	6,016	1.61%	6,016	1.61%	6,016	1.61%	34,417	374,274	374,274	-
Local															
Interest	8660	7,198	8.33%	7,198	8.33%	7,198	8.33%	7,198	8.33%	7,198	8.33%	-	86,374	86,374	-
AB602 Local Special Education Transfer	8792	15,023	5.94%	15,023	5.94%	15,023	5.94%	15,023	5.94%	15,022	5.94%	-	252,869	252,869	-
Other Local Revenues	8600-8799			2,698	29.94%	400	4.44%			400	4.44%	-	9,010	9,010	-
Total Revenues		\$ 470,480	8.05%	\$ 440,767	7.54%	\$ 400,575	6.85%	\$ 274,650	4.70%	\$ 275,049	4.70%	\$ 604,541	\$ 5,847,600	\$ 5,847,600	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	158,241	8.34%	159,627	8.42%	156,161	8.23%	163,094	8.60%	167,253	8.82%	-	1,896,635	1,896,635	-
Classified Salaries	2000-2999	28,038	8.22%	28,382	8.32%	27,522	8.06%	29,243	8.57%	30,275	8.87%	-	341,277	341,277	-
Benefits	3000-3999	97,102	8.39%	97,529	8.43%	96,461	8.34%	98,597	8.52%	99,879	8.63%	-	1,157,085	1,157,085	-
Books & Supplies	4000-4999	38,068	7.84%	38,068	7.84%	40,117	8.26%	40,117	8.26%	40,902	8.42%	-	485,768	485,768	-
Contracts & Services	5000-5999	131,072	8.22%	127,487	7.99%	124,414	7.80%	124,927	7.83%	130,130	8.16%	-	1,595,093	1,595,093	-
Capital Outlay (Modified Accrual Basis Only)	6000-6599											-	-	-	-
Depreciation Expense (Accrual Basis Only)	6900	6,710	8.58%	6,710	8.58%	6,710	8.58%	6,710	8.58%	6,587	8.42%	-	78,232	78,232	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499									1,130	100.00%	-	1,130	1,130	-
Total Expenditures		\$ 459,231	8.27%	\$ 457,803	8.24%	\$ 451,385	8.13%	\$ 462,688	8.33%	\$ 476,156	8.57%	\$ -	\$ 5,555,220	\$ 5,555,220	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BALANCE SHEET															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9489	6,710	0.30%	6,710	0.30%	6,710	0.30%	6,710	0.30%	6,587	0.30%		78,232	2,143,852	
Accounts Receivable	9210												955,692	0	
Prepaid Expenditures	9330												103,619	-	
Other Non Current Assets													-	9,355	
Accounts Payable	9510												-	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	480,541	
Other Non Current Liabilities													-	637,488	
TOTAL BALANCE SHEET		\$ 6,710		\$ 6,710		\$ 6,710		\$ 6,710		\$ 6,587		\$ -	\$ 1,137,543	\$ 1,035,178	
OTHER ADJUSTMENTS (LIST)														Remaining Balance	
													-	-	
													-	-	
													-	-	
													-	-	
													-	-	
													-	-	
TOTAL OTHER ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -	\$ -	
NET REVENUES LESS EXPENDITURES															
		\$ 17,959		\$ (10,326)		\$ (44,100)		\$ (181,328)		\$ (194,520)		\$ 604,541	\$ 1,429,923		
ENDING CASH BALANCE															
		\$ 5,478,161		\$ 5,467,835		\$ 5,423,735		\$ 5,242,407		\$ 5,047,887		\$ 6,687,606.02			

Ending Fund Balance \$ 6,687,607

Ending Cash (AC6) plus Ending Total Balance Sheet (AE52) plus Accruals (AC64) should equal Ending Fund Balance \$ (1) If not balancing, check to ensure Beg Cash (E6) + Tc



Assumptions for February Revised Operational Budget FY 2024-25

Mirus Secondary School is an independent study program. Mirus takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

Apportionment credit for independent study programs, like Mirus are based on the student's "product" or academic work, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. Mirus is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California implemented the **Local Control Funding Formula (LCFF)** in the 2013-14 school year to fund public schools, including charter schools. In the 2018-19 fiscal year, LCFF funding targets were achieved and future LCFF growth will be attributable to the application of the COLA plus augmentation to the base grant.

The LCFF formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- * **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth, or any combination of these factors (unduplicated count). The projected unduplicated pupil percentage for Mirus is 76.52%.
- * **Concentration Grant** equal to 65 percent of the adjusted base grant multiplied by ADA and the percentage of unduplicated pupils exceeding 55% of an LEA's enrollment. Concentration grants for charter schools are limited to the lesser of the charter school's unduplicated pupil percentage (UPP) or their local districts UPP.

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP can be a single-year or three-year plan,

which is reviewed and updated annually. Charter schools may complete the LCAP to align with the term of the charter school's budget, typically one year, which is submitted to the school's authorizer. All LEAs must complete the LCAP and the Annual Update Template each year.

State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

BUDGET INFORMATION

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard – 2025-26 Governor's Budget, and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build Mirus' February Revised Operational Budget.

Table 1:

Description	FY 2024-25
Adjusted Grades 7-8 Base Grant	\$10,478
Adjusted Grades 9-12 Base Grant	\$12,460
Statutory Cost of Living Allowance (COLA)*	1.07%
Mirus' Unduplicated Pupil Percentage (Rolling Average)	76.52%
District's Unduplicated Pupil Percentage (HUSD)	79.82%

Revenues were calculated based on the following enrollment and ADA:

Table 2:

Description	FY 2024-25 (Projected P-2)	FY 2023-24 (Actual P-2)	FY 2022-23 (Actual P-2)
P-2 Enrollment	388	315	308
CBEDS Enrollment	292	290	287
Students Served	606	577	612
ADA:			
Grade 7-8	36.07	32.12	32.35
Grade 9-12	324.28	288.76	260.16
Total ADA	360.35	320.88	292.51

REVENUE PROJECTIONS

Table 3:

Description	FY 2024-25
LCFF Sources	\$5,712,728
Federal Revenues	331,735
State Revenues Other than LCFF	814,877
Local Revenues	176,318
Total Projected Revenues	\$7,035,658

- **In Lieu of Property Taxes** of \$444.7 per current year (CY) P-2 ADA is based on FY 2023-24 P-2 rate for Hesperia Unified School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on Nov. 6, 2012 and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is projected based on CY P-2 ADA. Rates used are based on School Services of California's latest estimates: \$82 for Prop 20 (Lottery: Instructional Materials) and \$191 for Non-Prop 20 (Lottery: Unrestricted).
- **Federal Funds**

Titles I, II, III, and IV are based on the latest allocation schedules provided by the California Department of Education (CDE) for FY 2024-25.

ESSA: Comprehensive Support and Improvement (CSI) Funding for LEAs:

The CSI program, of the Elementary and Secondary Education Act of 1965, as amended by Every Student Succeeds Act (ESSA) (Public Law 114-95), apportions funds to LEAs to improve student outcomes in schools that meet the criteria for CSI. Mirus' allocation amount for 2023-24 is \$174,382 and of that amount, \$9,626 was spent in FY 2023-24, the remaining balance of \$164,756 is included in this budget. The project period for this grant began March 18, 2024 and ends on September 30, 2025.

American Rescue Plan, ESSER – Homeless Children and Youth II Fund (ARP-HCY II) is apportioned to LEAs to support any purposes consistent with McKinney-Vento, help LEAs identify homeless children and youth, provide wraparound services

that address the multiple effects of the COVID-19 pandemic on homeless children and youth, and ensure that homeless children and youth are able to attend school and participate fully in school activities. Mirus' allocation amount is \$1,884 and of that amount, \$1,390 was spent in FY 2022-24. Mirus has fully spent the remaining balance of \$494 as of September 30, 2024.

- **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$896.89 per the highest P-2 ADA of the last three years, while **Federal IDEA** revenues are projected at \$140 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. Mirus chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.06 for Grades K-8 and \$55.76 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. Mirus included \$285,381 in its budget for this fiscal year.
- **Proposition 28—Arts and Music in Schools Funding** – Proposition 28, also known as the Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. Mirus budgeted \$47,741 in FY 2024-25. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.
- The **Local Educational Agency (LEA) Medi-Cal Billing Option Program** reimburses Mirus Secondary School for providing health-related services to Medi-Cal eligible students. Mirus participates to recover costs for essential services like speech therapy, counseling, and physical therapy, ensuring these services are accessible to all students. This program helps Mirus enhance their support for students' health and well-being. Services are reimbursed through a process where the school submits claims to Medi-Cal for covered services and receives interim payments, which are later reconciled with actual costs through a cost report. Mirus has budgeted \$3,581 for FY 2024-25.
- **CYBHI School-Linked Partnership and Capacity Grant:** California is implementing the Children and Youth Behavioral Health Initiative (CYBHI) to transform the systems supporting behavioral health for all children, youth, and families in the state, regardless of payer. Under CYBHI, the Department of Health Care Services (DHCS) is authorized to award School-Linked Partnership and Capacity Grants. Mirus received a grant of

\$26,978 to offer mental health services, acquire technology for socio-emotional learning, supply materials for mental health carts at resource centers, and provide training for Healthy Youth School Therapists and support staff. Mirus included \$24,280 in its budget for this fiscal year and \$2,698 in FY 25-26.

- **School-Based Medi-Cal Administrative Activities (SMAA):** Altus Schools Southern California Corporation which operates and manages Mirus Secondary School applied for the School-Based Medi-Cal Administrative Activities (SMAA) program. This program allows the school to claim federal reimbursement for a portion of the costs associated with administering Medi-Cal-related activities. These activities include outreach and referral, facilitating Medi-Cal applications, arranging non-emergency/non-medical transportation, program planning and policy development, and claims coordination.

The reimbursement is calculated based on the time and effort our staff dedicate to these activities, as determined by the Random Moment Time Survey (RMTS) methodology. This ensures that we accurately capture the percentage of staff time that qualifies for reimbursement. We expect the SMAA revenue to contribute significantly to offsetting the costs of these essential administrative functions, thereby supporting our overall budget and enhancing our ability to provide comprehensive health and support services to our students. Mirus' reimbursement in the amount of \$4,620 is included under local revenue.

NUMBER OF FULL-TIME EQUIVALENT (FTE) FACULTY

Table 4:

POSITIONS	OBJECT CODE	FY 2024-25
Teachers (Gen. Ed, Special Ed*, Instructional Lead)	1100	18.29
Certificated Pupil Support (Counselor/Psychologist)	1200	1.50
Certificated Supervisor & Administrator	1300	1.24
Other Certificated Teacher Resource (CTR)	1900	5.00
Instructional Aide	2100	4.00
Classified Support	2200	0.67
Classified Supervisor & Administrator	2300	0.49
Clerical, Technical & Office Staff	2400	4.04
Other Classified	2900	0.07
TOTAL FTE POSITIONS BUDGETED		35.30

- * To ensure compliance with Special Ed regulations, FTE position for Special Ed is at one Special Ed Resource Specialist for every 28 caseload. We calculated the caseload by multiplying the total enrollment by the percentage of Special Ed population compared to total student population. For FY 2024-25, we estimated the Special Ed population at 15%.

EMPLOYEE BENEFITS

Employee benefits were calculated using the following rates:

Table 5:

	Object	Certificated	Classified
STRS (Teachers Retirement)	3111-12	19.10%	
PERS (Classified Retirement)	3211-12		27.05%
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan <u>Monthly Rates</u>			
- Medical \$2,200	3401-02		
- Dental \$ 120			
- Vision \$ 27			
- Life Ins. .00114			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.20%	1.20%

NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700

Mirus has implemented a meal program that complies with the State Meal Mandate for Non-classroom Based Charter Schools, following the California Department of Education's Universal Meals Program guidelines and California Education Code Section 49501.5. This code requires charter schools serving grades TK–12 to provide breakfast and lunch free of charge during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal, with a maximum of one free meal for each meal service period. The meals must be nutritionally adequate and meet federal reimbursement standards. Mirus shall provide each student with adequate time to eat as determined by the Charter School in consideration of available guidance.

RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200

Mirus has allocated \$25,918 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the Altus Schools Southern California's mission and purpose.

PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800

The total budget amount for Object Code 5800 is \$784,670 representing 11.2% of the Operational Budget. Included in this object code are the district's oversight fees, marketing

fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, field trips, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

MARKETING

Pursuant to Education Code Section 47605 (b)(5)(G), Mirus will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the District. The authorizing District has a broad and diverse student population. The budget for marketing will support the significant outreach efforts to ensure that the student body of Mirus reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. Mirus has deployed an integrated marketing plan to support organizational growth. To reach Mirus' target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. For FY 2024-25, Mirus has allocated \$140,713 for marketing expenses included in the object code 5800 and represents 2% of its total budget.

DISTRICT OVERSIGHT FEES

Mirus will pay its authorizing District (Hesperia Unified School District) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **1 percent oversight fees**:

- Object Code 8011 – LCFF State Aid – Current Year
- Object Code 8012 – Education Protection Account (EPA) Entitlement
- Object Code 8019 – State Aid Prior Years - LCFF
- Object Code 8019 – State Aid Prior Years - EPA
- Object Code 8096 – Charter Schools Funding In Lieu of Property Taxes

Mirus has budgeted \$57,127 for FY 2024-25 for oversight fees.

RESERVES

Mirus has allocated reserves of \$703,566 for FY 2024-25 representing 10% of total revenues of \$7,035,658.

FACILITIES

Mirus carries contractual lease agreements with an annual cost of \$419,632 in FY 2024-25. The total cost of the current lease contracts from July 2024 through the end of the lease term with extension option (Year 2033) is \$2,445,959.



**February Revised Operational Budget
FY 2024-25**

REVENUES

DESCRIPTION	ACCOUNT CODES		FEB REVISED BUDGET	REVISED PRELIM BUDGET	INCREASE (DECREASE)
LOCAL CONTROL FUNDING FORMULA (LCFF) SOURCES					
LCFF State Aid - Current Year	8011	+	\$ 4,763,812.00	\$ 4,790,887.00	\$ (27,075.00)
Education Protection Account (EPA) - Current Year	8012	+	788,669.00	787,377.00	1,292.00
In Lieu of Property Taxes - Current Year	8096	+	160,247.00	159,985.00	262.00
TOTAL, LCFF SOURCES		=	\$ 5,712,728.00	\$ 5,738,249.00	\$ (25,521.00)
FEDERAL REVENUES					
Special Ed: IDEA Basic Local Assistance Entitlement Part B	8181	+	\$ 40,600.00	\$ 40,600.00	\$ -
Special Ed - Mental Health Average Daily Attendance	8182	+	3,736.00	3,736.00	
Title I, Part A - Improving Basic Programs	8290	+	96,290.00	93,416.00	2,874.00
Title II, Part A - Supporting Effective Instruction	8290	+	12,082.00	11,844.00	238.00
Title III, Part A - English Learner Student Program	8290	+	3,777.00	3,777.00	-
Title IV, Part A - Student Support and Academic Enrichment	8290	+	10,000.00	10,000.00	-
ESSA: Comprehensive Support and Improvement (CSI) Funding for LEAs	8290	+	164,756.00	164,756.00	-
American Rescue Plan - Homeless Children and Youth II (ARP HCY II)	8290	+	494.00	494.00	-
TOTAL, FEDERAL REVENUES		=	\$ 331,735.00	\$ 328,623.00	\$ 3,112.00
STATE REVENUES OTHER THAN LCFF					
Mandate Block Grant	8550	+	\$ 16,746.00	\$ 16,746.00	\$ -
Lottery: Unrestricted	8560	+	71,887.00	71,769.00	118.00
Lottery: Unrestricted PY	8560	+	7,073.00	202.00	6,871.00
Lottery: Instructional Materials	8560	+	30,862.00	30,812.00	50.00
Lottery: Instructional Materials PY	8560	+	4,665.00	1,227.00	3,438.00
Career Technical Education Incentive Grant	8590	+	285,381.00	285,381.00	-
Special Education	8792	+	323,194.00	322,665.00	529.00
Special Education: Mental Health Services (State)	8590	+	26,651.00	26,651.00	-
Assessment - CAASPP and ELPAC	8590	+	677.00		677.00
Arts and Music in Schools (AMS) - Prop 28	8590	+	47,741.00	47,738.00	3.00
TOTAL, OTHER STATE REVENUES		=	\$ 814,877.00	\$ 803,191.00	\$ 11,686.00
LOCAL REVENUES					
Interest Income	8660	+	\$ 85,518.00	\$ 87,090.00	\$ (1,572.00)
All Other Local Revenue	8699	+	58,319.00	57,553.00	766.00
School-Based Medi-Cal Administrative Activities (SMAA)	8699	+	4,620.00	-	4,620.00
LEA BOP Medi-Cal Reimbursement	8699	+	3,581.00	171.00	3,410.00
CYBHI School-Linked Partnership and Capacity Grant	8699	+	24,280.00	-	24,280.00
TOTAL, LOCAL REVENUES		=	\$ 176,318.00	\$ 144,814.00	\$ 7,224.00
TOTAL, REVENUES			\$ 7,035,658.00	\$ 7,014,877.00	\$ 20,781.00



**February Revised Operational Budget
FY 2024-25**

EXPENDITURES

DESCRIPTION	ACCOUNT CODES		FEB REVISED BUDGET	REVISED PRELIM BUDGET	INCREASE (DECREASE)
CERTIFICATED SALARIES					
Certificated Teachers' Salaries	1100	+	\$ 1,804,760.00	\$ 1,886,040.00	\$ (81,280.00)
Certificated Pupil Support Salaries	1200	+	165,157.00	170,531.00	(5,374.00)
Certificated Supervisors' & Administrators' Salaries	1300	+	213,040.00	213,040.00	-
Other Certificated Salaries	1900	+	138,891.00	154,222.00	(15,331.00)
TOTAL, CERTIFICATED SALARIES		=	\$ 2,321,848.00	\$ 2,423,833.00	\$ (101,985.00)
CLASSIFIED SALARIES					
Classified Instructional Salaries	2100	+	\$ 37,111.00	\$ 18,522.00	\$ 18,589.00
Classified Support Salaries	2200	+	70,039.00	73,566.00	(3,527.00)
Classified Supervisors' & Administrators' Salaries	2300	+	90,151.00	91,950.00	(1,799.00)
Clerical, Technical and Office Staff Salaries	2400	+	261,433.00	262,320.00	(887.00)
Other Classified Salaries	2900	+	8,938.00	8,938.00	-
TOTAL, CLASSIFIED SALARIES		=	\$ 467,672.00	\$ 455,296.00	\$ 12,376.00
EMPLOYEE BENEFITS					
STRS Retirement	3100	+	\$ 446,724.00	\$ 467,612.00	\$ (20,888.00)
PERS Retirement	3200	+	119,395.00	116,048.00	3,347.00
Social Security/Medicare	3300	+	68,105.00	68,455.00	(350.00)
Health and Welfare	3400	+	754,849.00	843,276.00	(88,427.00)
Unemployment Insurance	3500	+	1,395.00	1,440.00	(45.00)
Workers Compensation	3600	+	33,542.00	34,588.00	(1,046.00)
TOTAL, EMPLOYEE BENEFITS		=	\$ 1,424,010.00	\$ 1,531,419.00	\$ (107,409.00)
TOTAL, PERSONNEL COST			\$ 4,213,530.00	\$ 4,410,548.00	\$ (197,018.00)



February Revised Operational Budget FY 2024-25

EXPENDITURES

DESCRIPTION	ACCOUNT CODES		FEB REVISED BUDGET	REVISED PRELIM BUDGET	INCREASE (DECREASE)
BOOKS AND SUPPLIES					
Textbooks and Core Curricula Materials	4100	+	\$ 23,487.00	\$ 35,419.00	\$ (11,932.00)
Books and Other Reference Materials	4200	+	5,791.00	9,059.00	(3,268.00)
Materials and Supplies	4300	+	192,286.00	224,672.00	(32,386.00)
On-Line Courses	4312	+	23,004.00	23,004.00	-
Research and Development	4313	+	6,432.00	6,432.00	-
Noncapitalized Equipment	4400	+	135,166.00	203,679.00	(68,513.00)
Food	4700	+	12,569.00	13,083.00	(514.00)
TOTAL, BOOKS AND SUPPLIES		=	\$ 398,735.00	\$ 515,348.00	\$ (116,613.00)
SERVICES AND OTHER OPERATING EXPENSES					
Travel and Conference	5200	+	\$ 58,829.00	\$ 61,207.00	\$ (2,378.00)
Research and Development Travel	5202	+	19,486.00	19,486.00	-
Dues and Memberships	5300	+	16,516.00	16,516.00	-
Liability Insurance	5400	+	35,648.00	30,850.00	4,798.00
Operations and Housekeeping Services	5500	+	141,103.00	145,452.00	(4,349.00)
Rental, Leases, Repairs & Noncapitalized Improvements	5600	+	537,058.00	538,229.00	(1,171.00)
Professional/Consulting Services/Operating Exp.	5800	+	643,957.00	624,608.00	19,349.00
Marketing Fees	5812	+	140,713.00	140,298.00	415.00
Communications	5900	+	69,763.00	69,763.00	-
TOTAL, SERVICES AND OTHER OPERATING EXPENSES		=	\$ 1,663,073.00	\$ 1,646,409.00	\$ 16,664.00
CAPITAL OUTLAY					
Depreciation - Equipment	6900	+	\$ 7,755.00	\$ 7,755.00	\$ -
Depreciation - Leasehold Improvement	6900	+	47,947.00	47,947.00	-
TOTAL, CAPITAL OUTLAY		=	\$ 55,702.00	\$ 55,702.00	\$ -
OTHER OUTGO					
Debt Service Payment - Interest (Capitalized Leases)	7438	+	\$ 1,052.00	\$ 1,052.00	\$ -
TOTAL, OTHER OUTGO		=	\$ 1,052.00	\$ 1,052.00	\$ -
RESERVES					
Operational Reserve	9780	+	\$ 351,783.00	\$ 192,909.00	\$ 158,874.00
Reserve for Economic Uncertainties	9789	+	351,783.00	192,909.00	158,874.00
TOTAL, RESERVES		=	\$ 703,566.00	\$ 385,818.00	\$ 317,748.00
%			10.0%	5.5%	
TOTAL, EXPENDITURES			\$ 7,035,658.00	\$ 7,014,877.00	\$ 20,781.00