

**LITCHFIELD COMMUNITY SCHOOLS**  
**Sinking Fund**  
**2024-2025 Amended**

|                                    | 2018-19                 | 2019-20                  | 2020-21                  | 2021-22                  | 2022-23                  | 2023-24                  | 2024-2025          | 2024-2025                |
|------------------------------------|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------|--------------------------|
|                                    | Audited Final           | Audited Final            | Audited Final            | Audited Final            | Audited Final            | Audited Final            | Budget (6.25.24)   | Amended Budget (2.25.25) |
| <b>Revenue:</b>                    |                         |                          |                          |                          |                          |                          |                    |                          |
| Local Sources                      | \$ 74,924               | \$ 74,627                | \$ 128,828               | \$ 131,941               | \$ 137,620               | \$ 151,931               | \$ 155,100         | \$ 160,000               |
| Transfer In                        | \$ 7,213                |                          |                          |                          |                          |                          |                    |                          |
| Total Revenues                     | <u>\$ 82,137</u>        | <u>\$ 74,627</u>         | <u>\$ 128,828</u>        | <u>\$ 131,941</u>        | <u>\$ 137,620</u>        | <u>\$ 151,931</u>        | <u>\$ 155,100</u>  | <u>\$ 160,000</u>        |
| <b>Expenditures:</b>               |                         |                          |                          |                          |                          |                          |                    |                          |
| Equipment                          |                         |                          | -                        | -                        | -                        | 74,304                   | 50,000             | 94,647                   |
| Site Improvements                  |                         | -                        | 15,134                   | 5,376                    | -                        | 40,524                   | 59,267             | 271,140                  |
| Building Improvements Services     | 32,564                  | 11,250                   | 65,427                   | 68,277                   | 146,482                  | 2,494                    | 45,833             | 45,833                   |
| Total Expenditures                 | <u>\$ 32,564</u>        | <u>\$ 11,250</u>         | <u>\$ 80,561</u>         | <u>\$ 73,653</u>         | <u>\$ 146,482</u>        | <u>\$ 117,322</u>        | <u>\$ 155,100</u>  | <u>\$ 411,620</u>        |
| <b>Projected Surplus (Deficit)</b> | <u>\$ 49,573</u>        | <u>\$ 63,377</u>         | <u>\$ 48,268</u>         | <u>\$ 58,288</u>         | <u>\$ (8,863)</u>        | <u>\$ 34,608</u>         | <u>\$ -</u>        | <u>\$ (251,620)</u>      |
| <b>Fund Balance, July 1</b>        | <u>\$ 6,368</u>         | <u>\$ 55,941</u>         | <u>\$ 119,318</u>        | <u>\$ 167,586</u>        | <u>\$ 225,874</u>        | <u>\$ 217,011</u>        | <u>\$ -</u>        | <u>\$ 251,620</u>        |
|                                    |                         |                          |                          |                          |                          |                          |                    | \$ -                     |
| <b>Fund Balance, June 30</b>       | <u><u>\$ 55,941</u></u> | <u><u>\$ 119,318</u></u> | <u><u>\$ 167,586</u></u> | <u><u>\$ 225,874</u></u> | <u><u>\$ 217,011</u></u> | <u><u>\$ 251,620</u></u> | <u><u>\$ -</u></u> | <u><u>\$ (0)</u></u>     |