

Facilities Update

Construction Progress

Career Academy – Silver Ranch

- Foundation and backfill complete.
- Erection of structural steel complete.
- Roof and Wall panels should be installed soon.
- Plan to enclose Phase 1 and allow trades to work while enclosing the rest of the building.



**BISMARCK PUBLIC SCHOOLS****Building Fund****2024-25 Revenues and Expenditures
February 28, 2025**

Beginning Fund Balance - July 1, 2024		\$	(10,849,575)
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	2,889,040	
Special Assessments		290,285	
Fundraising		209,780	
Grants		1,446,408	
Interest Income/Misc.		9,000	
Total Revenue	\$	4,844,512	<u>4,844,512</u>
Total Funds Available			\$ (6,005,063)
<u>Expenditures For FY-25:</u>			
Bond Payment	\$	219,931	
CTE Project - HEC		53,083	
CTE Project - NE		2,343,922	
Lincoln Addition		459,597	
Hughes Field Lights		293,929	
Roof Projects		673,218	
Misc Projects		213,621	
Special Assessments		417,226	
Total Expenditures	\$	4,674,527	<u>4,674,527</u>
Fund Balance as of	February 28, 2025		\$ (10,679,590)

Special Assessments

Beginning Balance - July 1, 2024		\$	89,564
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	290,285	
Total Revenue	\$	290,285	<u>\$ 290,285</u>
Total Funds Available			\$ 379,848
<u>Expenditures For FY-25:</u>			
Minimum Payment	\$	417,226	
Payment towards Balance			
Total Expenditures	\$	417,226	<u>\$ 417,226</u>
Balance as of	February 28, 2025		\$ (37,378)
Current Balance		\$	1,978,580

Project Detail Expenditures

February 28, 2025

CTE Project - HEC

	Current FY	Project Total
Construction Expenses	\$ 3,590	\$ 1,404,657
Fees	-	326,331
FFE & Misc	49,493	121,291
Technology	-	(2,044)
Total	\$ 53,083	\$ 1,850,235

CTE Project - NE

	Current FY	Project Total
Construction Expenses	\$ 1,500,824	\$ 1,500,824
Fees	751,711	1,191,727
FFE & Misc	91,387	101,662
Technology	-	-
Total	\$ 2,343,922	\$ 2,794,213

Lincoln Addition

	Current FY	Project Total
Construction Expenses	\$ 362,908	\$ 7,430,762
Fees	9,937	459,781
FFE & Misc	75,738	180,127
Technology	11,014	58,705
Total	\$ 459,597	\$ 8,129,375