School District of Volusia County

Monthly Financial Statement

VOLUSIA COUNTY SCHOOLS

EMPOWERING A CULTURE OF EXCELLENCE

November 30, 2024

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

Table of Contents

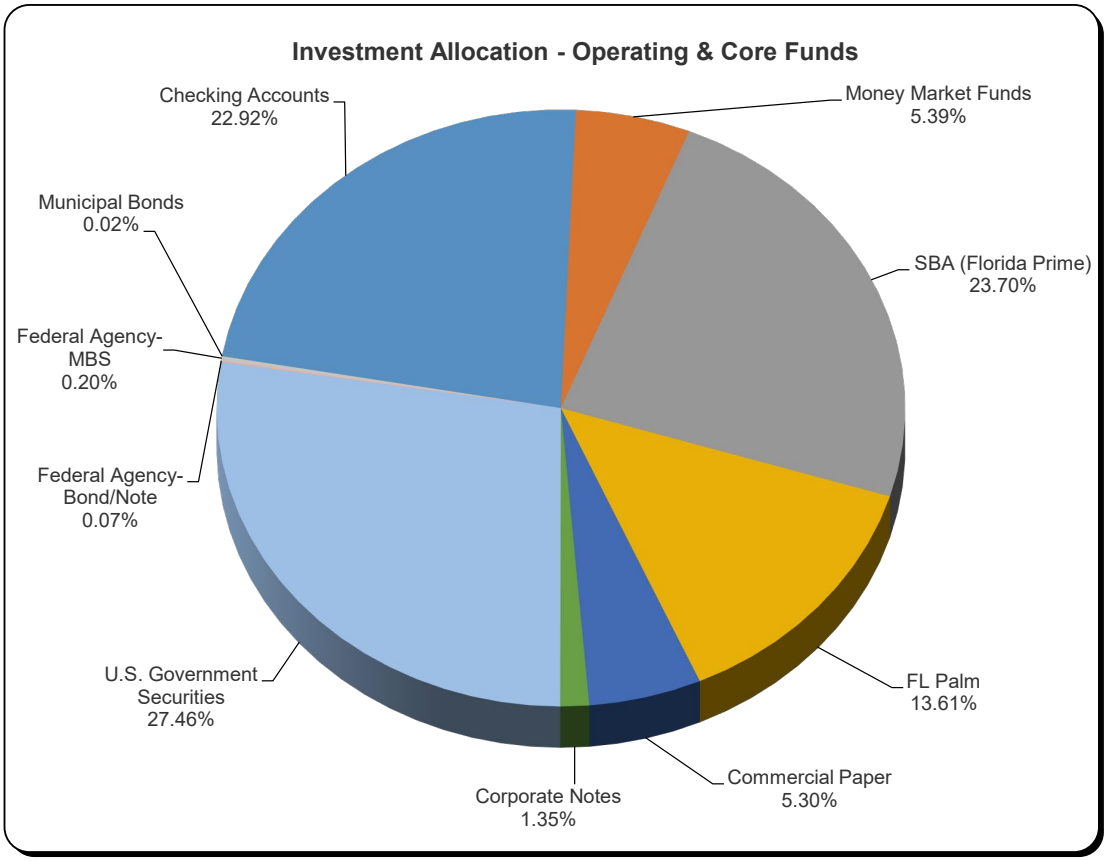
	Page
Cash & Investments…….....	1-5
Combined Statement of Revenues, Expenditures & Changes in	
Fund Balances - Budget and Actual	
General Fund…….....	6-7
Debt Service…….....	8
Capital Projects…….....	9-13
Special Revenue	
Food Service…….....	14
Other Federal Programs…….....	15-16
Federal Stabilization Funds…….....	17
School Internal Funds…….....	18
Internal Service Funds…….....	19-23

School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2024

Operating & Core Funds (1)

Investment Type	Market Value	Cost	% of Portfolio	Permitted by Policy
Checking Accounts	$ 81,679,995	$ 81,679,995	22.92%	N/A
Money Market Funds	19,204,982	19,204,982	5.39%	50%
SBA (Florida Prime)	84,455,919	84,455,919	23.70%	25% *
FL Palm	48,507,832	48,507,832	13.61%	25%
Commercial Paper	18,879,248	18,879,248	5.30%	35%
Corporate Notes	4,833,746	4,803,456	1.35%	25%
U.S. Government Securities	99,578,055	97,874,314	27.46%	100%
Federal Agency-Bond/Note	228,188	245,476	0.07%	75%
Federal Agency-MBS	718,131	717,117	0.20%	25%
Municipal Bonds	58,837	60,000	0.02%	25%
Totals	**$ 358,144,934**	**$ 356,428,340**	**100.00%**	

*In compliance at the time of purchase.



(1) *Operating Funds* are liquid balances to meet cash flow needs.
Core Funds are generally stable and available for longer-term diversified investments.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2024

Individual Issuer Breakdown

U.S Government Securities	Market Value	Cost	% of Portfolio	Permitted by Policy
U.S. Treasuries	$ 99,578,055	$ 97,874,314	27.46%	100%
Totals	**$ 99,578,055**	**$ 97,874,314**	**27.46%**	

Federal Agency-Bond/Note	Market Value	Cost	% of Portfolio	
Federal Home Loan Bank.	$ -	$ -	0.00%	40%
Federal Home Loan Mortgage Corporation	521,666	517,356	0.15%	40%
Federal National Mortgage Association	71,099	73,963	0.02%	40%
Totals	**$ 592,765**	**$ 591,319**	**0.17%**	

Federal Agency-Mortgage Back Security (MBS)	Market Value	Cost	% of Portfolio	
Federal National Mortgage Association	$ 228,188	$ 245,476	0.07%	40%
Federal Home Loan Mortgage Corporation	125,367	125,798	0.04%	40%
Totals	**$ 353,555**	**$ 371,275**	**0.10%**	

Money Market Funds	Market Value	Cost	% of Portfolio	
Fidelity Institutional Government	$ 19,204,982	$ 19,204,982	5.39%	25%
Totals	**$ 19,204,982**	**$ 19,204,982**	**5.39%**	

Municipal Bonds	Market Value	Cost	% of Portfolio	
Florida State Board of Admin	$ 58,837	$ 60,000	0.02%	5%
	$ 58,837	**$ 60,000**	**0.02%**	

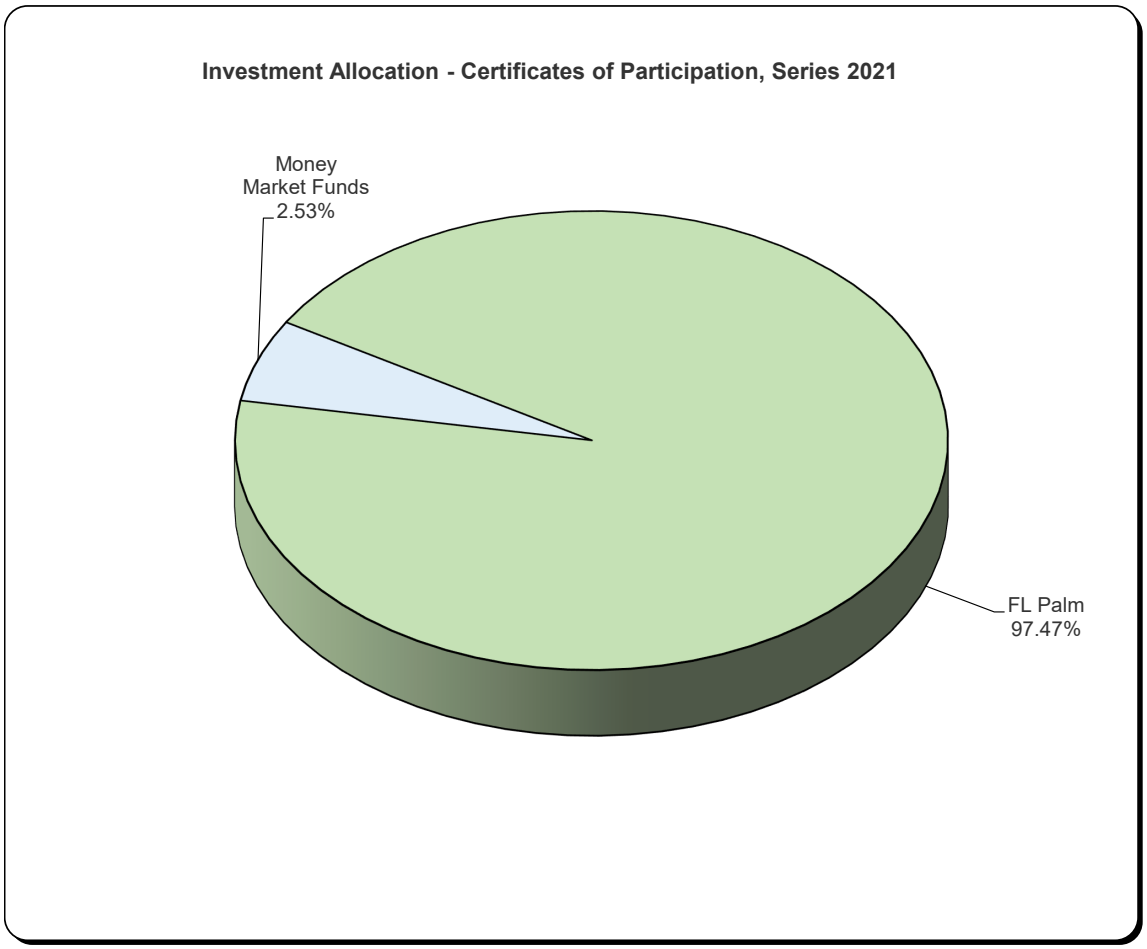
Commercial Paper	Market Value	Cost	% of Portfolio	
Mitsubishi UFJ Financial GRP Bank, NY	$ 9,172,781	$ 9,172,781	2.57%	5%
Natix New York Branch	9,706,467	9,706,467	2.72%	5%
Totals	**$ 18,879,248**	**$ 18,879,248**	**5.30%**	

Corporate Notes	Market Value	Cost	% of Portfolio	Permitted by Policy
National Rural Util Corp	104,225	104,992	0.03%	5%
American Express	184,253	184,697	0.05%	5%
Paccar Financial Corp	84,453	84,978	0.02%	5%
Bank of New York Mellon	195,173	196,530	0.06%	5%
Cintas Corporation	49,711	49,989	0.01%	5%
Truist Financial Corp	134,509	139,706	0.04%	5%
BMW US Capital	150,877	149,313	0.04%	5%
Toyota Motor Credit Corp	109,734	109,974	0.03%	5%
Linde Inc	160,386	159,827	0.04%	5%
John Deere Capital Corp	150,919	149,891	0.04%	5%
IBM Corp	129,875	129,744	0.04%	5%
Goldman Sachs Group	132,527	128,868	0.04%	5%
Colgate Palmolive Co	60,321	59,930	0.02%	5%
Bank of America	199,010	194,070	0.05%	5%
Wells Fargo & Company	179,302	180,000	0.05%	5%
Citigroup Inc	117,864	114,342	0.03%	5%
American Honda Fin Corp	151,401	149,561	0.04%	5%
United Health Group Inc	120,563	118,504	0.03%	5%
Morgan Stanley	149,416	145,278	0.04%	5%
Mercedes Benz Finance	151,068	149,096	0.04%	5%
State Street Corp	305,917	305,000	0.09%	5%
Commonwealth Bank	250,345	250,000	0.07%	5%
Cooperative Rabobank	253,730	248,133	0.07%	5%
Hormel Foods Corp	100,822	100,969	0.03%	5%
Caterpillar Financial Service	141,196	140,159	0.04%	5%
National Australia Bank, NY	254,000	252,553	0.07%	5%
Home Depot, Inc	101,222	100,757	0.03%	5%
PNC Financial Services	95,531	95,000	0.03%	5%
BlackRock Funding Inc	95,664	94,997	0.03%	5%
Honeywell International	90,646	89,997	0.03%	5%
Accenture Capital Inc.	29,653	29,961	0.01%	5%
BP Captial Markets America	152,190	151,551	0.04%	5%
Mastercard Inc	44,716	44,975	0.01%	5%
JP Morgan Chase	202,528	200,114	0.06%	5%
Totals	**$ 4,833,746**	**$ 4,803,456**	**1.32%**	

School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2024

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

Investment Type	Market Value	Cost	% of Portfolio
Checking Account	$ -	$ -	0.00%
Money Market Funds	953,315	953,315	2.53%
FL Palm	36,764,509	36,764,509	97.47%
U.S. Government Securities	-	-	0.00%
Totals	**$ 37,717,824**	**$ 37,717,824**	**100.00%**



Individual Issuer Breakdown

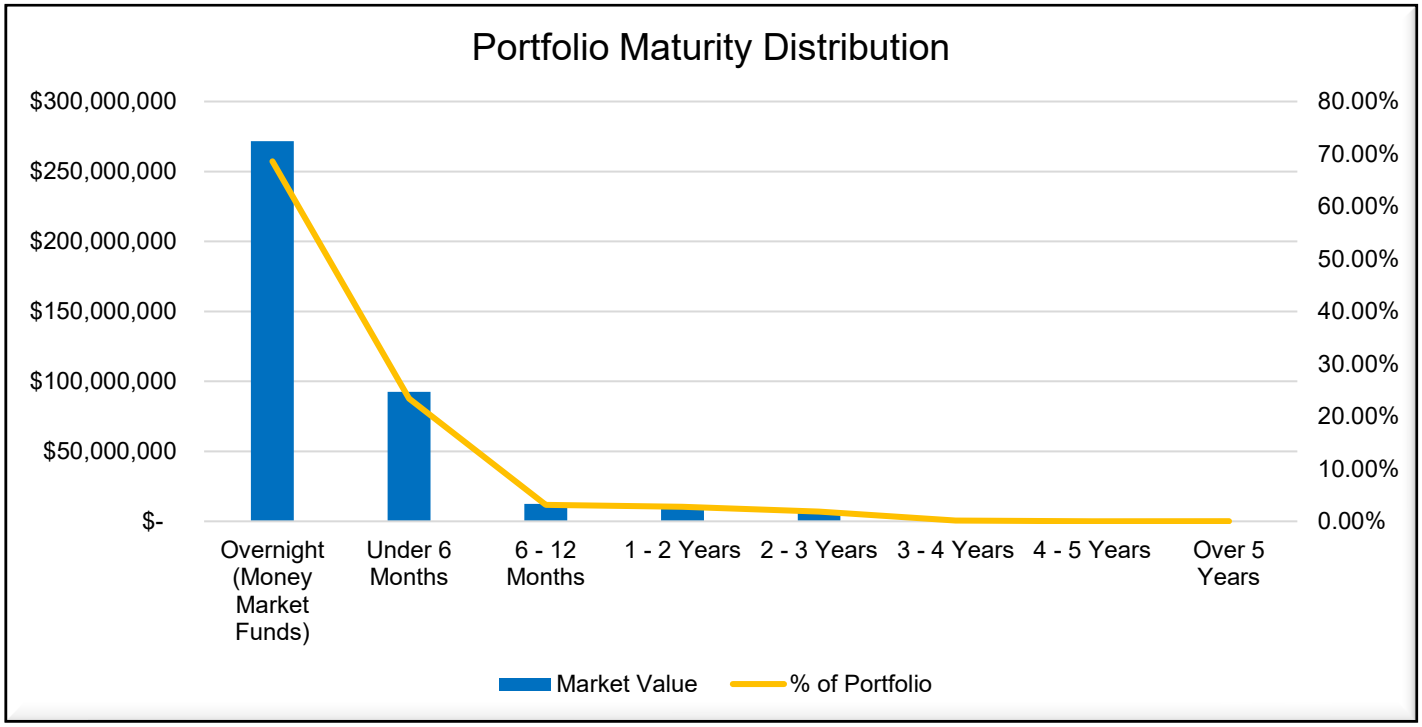
U.S Government Securities	Market Value	Cost	% of Portfolio
U.S. Treasuries	$ -	$ -	0.00%
Totals	**$ -**	**$ -**	**0.00%**

Money Market Funds	Market Value	Cost	% of Portfolio
Dreyfus Government	$ 953,315	$ 953,315	2.53%
Totals	**$ 953,315**	**$ 953,315**	**2.53%**

School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2024

Total - All Cash & Investments

Maturity Distribution		Market Value	% of Portfolio
Overnight (Money Market Funds)	$	271,566,553	68.60%
Under 6 Months		92,501,861	23.37%
6 - 12 Months		12,532,957	3.17%
1 - 2 Years		10,937,208	2.76%
2 - 3 Years		$7,463,599.81	1.89%
3 - 4 Years		$678,411.49	0.17%
4 - 5 Years		$45,022.50	0.01%
Over 5 Years		$137,145.03	0.03%
Totals	**$**	**395,862,758**	**100.00%**

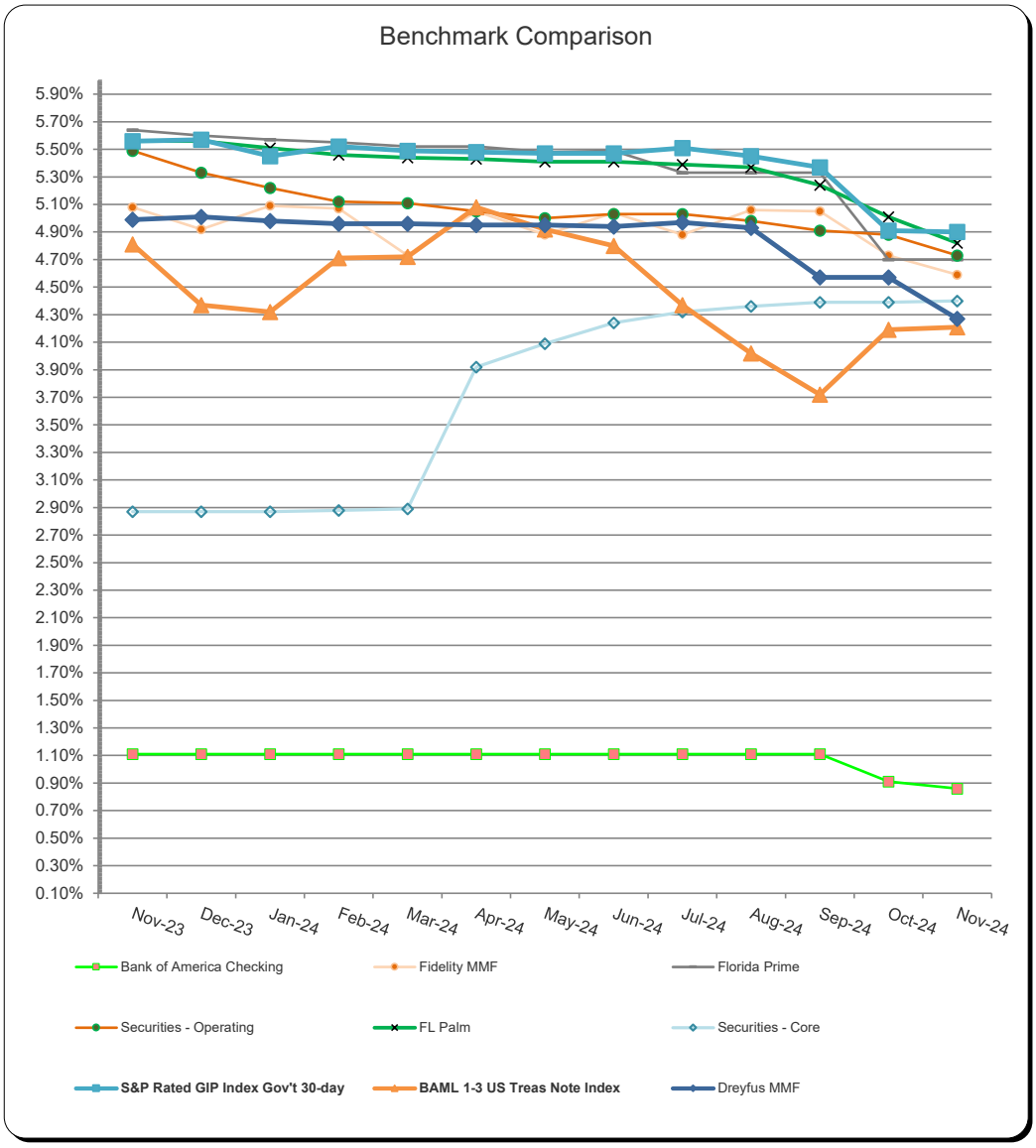


School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2024

Portfolio Performance & Earnings For All Investment Activities

Investment Type	Current Net Earnings	YTD Net Earnings	Current Yield
Checking Accounts	(a)	(a)	1.11% [(a)]
Fidelity Institutional Government MMF	$ 127,058	$ 573,418	4.59%
Dreyfus Government MMF - COPS 2019	-	53,416	4.27%
Dreyfus Government MMF - COPS 2021	3,646	19,036	4.27%
SBA (Florida Prime)	336,653	1,832,238	4.70%
FL Palm	149,754	1,098,023	4.82%
FL Palm - COPS 2021	145,045	824,208	4.82%
Securities - Operating	540,708	3,487,403	4.73%
Securities - Core	73,583	340,739	4.40%
Totals	**$ 1,376,447**	**$ 8,228,481**	

(a) Earnings Credit Rate



Volusia County Schools
Monthly Financial Statement Summary Overview
Through November 30, 2024, for the Fiscal Year Ending June 30, 2025

The Monthly Financial Statement (MFS) for November 2024 presents a detailed financial update, comparing current year-to-date (YTD) figures with the prior year. This Breakdown highlights trends in revenues, expenditures, and changes in fund balances, ensuring alignment with the district's fiscal year 2024-25 budget.

Key Financial Highlights:

- General Fund
    - Sources-Revenues:
        - Current Year (2024-25): $179.5 million (31.1% of budget)
        - Prior Year (2023-24): $154.0 million (28.1% of budget)

      Breakdown: Revenues are $25.5 million higher than last year, largely due to higher Florida Education Finance Program (FEFP) state funding and increased property tax collections.
    - Uses-Expenditures:
        - Current Year: $207.7 million (30.5% of budget)
        - Prior Year: $191.2 million (31.5% of budget)

      Breakdown: Expenditures increased by $16.5 million, primarily due to higher salary and benefit costs associated with salary enhancements and adjustments for inflationary impacts on district operations.
    - Net Change in Fund Balance:
        - Current Year: ($12.3 million) decrease
        - Prior Year: ($25.8 million) decrease

      Breakdown: The General Fund balance declined by $12.3 million this year, compared to a $25.8 million decline last year. The smaller decrease in 2024-25 is due to stronger revenue collections early in the year, coupled with more stable spending patterns. The district's use of reserves remains controlled and strategic, ensuring sustainability while supporting educational priorities.
- Debt Service Fund
    - Sources-Revenues:
        - Current Year: $7,528
        - Prior Year: $5,199

      Breakdown: Investment earnings increased by a minimum amount over the prior year, reflecting higher earnings from investments.
    - Uses-Expenditures:
        - Current Year: $83.7 million (65.8% of budget)
        - Prior Year: $2.7 million (5.5% of budget)

      Breakdown: The increase reflects the planned refunding of the Certificates of Participation, Series 2014B, executed to lower borrowing costs and achieve an NPV

savings of $5.2 million (6.64% of refunded bonds), strengthening the district's long-term debt management strategy.

- Net Change in Fund Balance:
  - Current Year: ($1.4 million) decrease
  - Prior Year: ($1.3 million) decrease

  Breakdown: The change in fund balance remains consistent with prior-year trends, ensuring that debt obligations are met.

- Capital Projects Fund - This fund does not have comparison data because it is tracked by project rather than on a recurring basis. Once a major project is completed, there is typically no ongoing financial activity, making year-over-year comparisons not applicable.

  - Sources-Revenues:
    - Current Year: $45.1 million (24.6% of budget)
      - Some of the major highlights:
        - Ad Valorem Property Taxes: $15.5 million (15.7% of budget)
        - Local Sales Tax: $15.5 million (23.6% of budget)
        - Impact Fees: $8.0 million (79.7% of budget)

    Breakdown: Revenue collections are on track, with impact fees remaining strong, reflecting ongoing development in the county.

  - Uses-Expenditures:
    - Current Year: $51.7 million (14.0% of budget)

    Breakdown: Capital projects continue as planned, with major focus on HVAC replacements, security enhancements, and facility upgrades.

  - Net Change in Fund Balance:
    - Current Year: ($25.7 million) decrease

    Breakdown: The decline in fund balance aligns with planned capital expenditures for major facility improvements, security enhancements, and infrastructure upgrades across the district.

- Special Revenue Fund - Food Service

  - Sources-Revenues:
    - Current Year: $11.9 million (29.9% of budget)
    - Prior Year: $12.5 million (29.1% of budget)

    Breakdown: Revenue is $0.6 million lower than last year, due to changes in student meal participation.

  - Uses-Expenditures:
    - Current Year: $15.0 million (33.5% of budget)
    - Prior Year: $15.3 million (35.7% of budget)

    Breakdown: Expenses remain consistent, with food and labor costs driving the majority of spending.

  - Net Change in Fund Balance:
    - Current Year: ($3.1 million) decrease
    - Prior Year: ($2.8 million) decrease

Breakdown: The decline in fund balance aligns with budget and prior year trends for the school nutrition program.

- Special Revenue Fund – Other Federal Programs
    - Sources-Revenues:
        - Current Year: $16.6 million (24.5% of budget)
        - Prior Year: $14.4 million (27.9% of budget)

      Breakdown: The increase of $2.2 million reflects higher federal funding allocations, particularly in the Title I program.

    - Uses-Expenditures:
        - Current Year: $16.6 million (24.5% of budget)
        - Prior Year: $14.4 million (27.9% of budget)

      Breakdown: Spending remains in compliance with grant requirements and follows prior-year spending patterns, with the majority allocated to instructional support and targeted student programs.

- Special Revenue Fund – School Internal Funds – This fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

- Internal Service Funds - The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to provide cost-effective printing solutions to schools and departments, maintaining efficiency and financial sustainability.

Conclusion

The district's financial position remains stable, reflecting the most recent data from the Florida Department of Education. The district is currently utilizing the FEFP Second Calculation as a reference for budget planning and financial management.

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal direct sources:						
Other federal direct sources	1,844,163	1,558,941	(285,222)	84.5%	86.4%	1,341,506
Total federal direct sources	1,844,163	1,558,941	(285,222)	84.5%	86.4%	1,341,506
Federal through state sources:						
Medicaid	3,000,000	20,037	(2,979,963)	0.7%	1.7%	28,948
Federal through Local	-	-	-	N/A	100.0%	188,177
Total federal through state sources	3,000,000	20,037	(2,979,963)	0.7%	11.7%	217,125
State sources:						
Florida Education Finance Program (FEFP)	235,933,422	98,619,749	(137,313,673)	41.8%	41.6%	92,701,168
CO&DS distribution	34,900	-	(34,900)	0.0%	0.0%	-
State funds from forest, lic., and lottery	864,000	149,307	(714,693)	17.3%	18.1%	156,239
Class size reduction	59,879,349	24,949,730	(34,929,619)	41.7%	41.7%	24,833,795
Voluntary prekindergarden	2,406,000	723,904	(1,682,096)	30.1%	29.8%	669,283
School recognition funds	3,919,748	3,919,748	-	100.0%	N/A	-
Other miscellaneous state sources	2,656,383	1,108,957	(1,547,426)	41.7%	46.1%	522,149
Total state sources	305,693,802	129,471,395	(176,222,407)	42.4%	41.5%	118,882,634
Local sources:						
Ad valorem property taxes - RLE & Discr	250,240,145	39,253,599	(210,986,546)	15.7%	10.6%	25,169,818
Rental income	596,242	290,270	(305,972)	48.7%	23.1%	51,981
Investment income	3,033,296	2,994,626	(38,670)	98.7%	58.9%	1,051,960
Gift, grants, and bequests	19,300	19,300	-	100.0%	91.9%	165,965
Other fees	6,227,049	3,072,564	(3,154,485)	49.3%	39.9%	2,743,405
Bus fees	137,395	137,395	-	100.0%	51.1%	89,066
Sale of surplus	397	397	-	100.0%	80.0%	4,002
Receipt of federal indirect	2,600,000	678,368	(1,921,632)	26.1%	30.2%	1,692,579
Other miscellaneous local sources	2,771,625	1,413,961	(1,357,664)	51.0%	44.6%	2,022,065
Refund of prior year expenditure	4,324	4,324	-	100.0%	0.0%	-
Textbook sales/loss collections	71,450	71,450	-	100.0%	57.6%	9,980
Receipt of food service indirect	1,000,000	503,506	(496,494)	50.4%	54.3%	543,303
Total local sources	266,701,223	48,439,760	(218,261,463)	18.2%	13.0%	33,544,124
Total sources	577,239,188	179,490,133	(397,749,055)	31.1%	28.1%	153,985,389
Uses - expenditures						
Salaries	357,994,907	113,356,691	(244,638,216)	31.7%	29.3%	103,613,055
Employee benefits	127,181,536	38,011,630	(89,169,906)	29.9%	30.5%	34,331,166
Professional & technical services	16,021,666	2,778,433	(13,243,233)	17.3%	39.0%	3,010,725
Insurance & board premiums	5,341,538	5,022,673	(318,865)	94.0%	99.8%	4,948,670
Travel	491,484	244,379	(247,105)	49.7%	45.0%	196,341
Repairs & maintenance	12,317,913	3,532,741	(8,785,172)	28.7%	37.8%	3,242,572
Rentals	14,580,884	6,611,173	(7,969,711)	45.3%	78.6%	6,936,627
Communications	10,634,067	650,736	(9,983,331)	6.1%	54.9%	1,083,874
Public utility services	3,730,686	1,634,677	(2,096,009)	43.8%	40.5%	1,499,706
Other purchased services	57,660,839	13,569,944	(44,090,895)	23.5%	33.0%	11,934,183
Electricity	13,100,000	6,149,571	(6,950,429)	46.9%	46.5%	5,993,134
Diesel fuel	2,377,264	574,476	(1,802,788)	24.2%	31.6%	818,274
Natural gas	250,000	67,265	(182,735)	26.9%	47.5%	87,904
Heating oil	3,000	-	(3,000)	0.0%	0.0%	-
Gasoline	629,307	151,663	(477,644)	24.1%	27.8%	148,178
Other energy services	4	-	(4)	0.0%	0.0%	-
Materials & Supplies	40,774,829	5,846,568	(34,928,261)	14.3%	25.2%	7,991,902
Capital outlay	8,746,724	3,932,923	(4,813,801)	45.0%	15.2%	988,593
Redemption of principal	868,008	691,504	(176,504)	79.7%	9.1%	585,495
Interest	23,076	21,561	(1,515)	93.4%	18.3%	11,350

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Dues and Fees	1,779,114	936,764	(842,350)	52.7%	57.1%	640,290
Other personal services	4,166,759	2,700,673	(1,466,086)	64.8%	59.8%	2,110,973
Claims expense	205,000	-	(205,000)	0.0%	0.0%	-
Miscellaneous expense	1,685,572	1,241,145	(444,427)	73.6%	81.4%	1,056,389
Total uses	680,564,177	207,727,190	(472,836,987)	30.5%	31.5%	191,229,401
Deficiency of revenues under expenditures	(103,324,989)	(28,237,057)	75,087,932			(37,244,012)
Other financing sources						
Transfers in from capital outlay funds	33,602,481	15,697,883	17,904,598	46.7%	41.5%	12,208,395
Transfers out to special revenue funds	(847,336)	(340,814)	(506,522)	40.2%	91.5%	(1,099,896)
Proceeds from sale of assets	49,577	49,577	-	100.0%	52.3%	261,539
Loss Recoveries	562,250	562,250	-	100.0%	100.0%	71,315
Total other financing sources	33,366,972	15,968,896	17,398,076	47.9%	39.7%	11,441,353
Net change in fund balance	(69,958,017)	(12,268,161)	57,689,856			(25,802,659)
Fund balance						
Beginning of year	117,040,806	117,040,806	-			88,138,125
Ending Balance	$ 47,082,789	$ 104,772,645	$ 57,689,856			$ 62,335,466

Volusia County Schools
Debt Service Funds - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	7,528	7,528	-	100.0%	52.0%	5,199
Total local sources	7,528	7,528	-	100.0%	52.0%	5,199
Total sources	7,528	7,528	-	100.0%	52.0%	5,199
Uses - expenditures						
Redemption of principal	28,810,000	2,215,000	(26,595,000)	7.7%	5.8%	2,110,000
Interest	17,384,793	528,750	(16,856,043)	3.0%	4.6%	581,500
Dues and Fees	773,615	773,615	-	100.0%	100.0%	7,450
Payments to refunded bond escrow agent	80,177,257	80,177,257	-	100.0%	N/A	-
Total uses	127,145,665	83,694,622	(43,451,043)	65.8%	5.5%	2,698,950
Deficiency of revenues under expenditures	(127,138,137)	(83,687,094)	43,451,043			(2,693,751)
Other financing sources						
Transfers in from capital outlay funds	48,279,285	3,393,096	44,886,189	7.0%	2.8%	1,369,867
Issuance of certificates of participation	73,730,000	73,730,000	-	100.0%	N/A	-
Premiums on long-term debt issued	5,191,193	5,191,193	-	100.0%	N/A	-
Total other financing sources	127,200,478	82,314,289	44,886,189	64.7%	2.8%	1,369,867
Net change in fund balance	62,341	(1,372,805)	(1,435,146)			(1,323,884)
Fund balance						
Beginning of year	1,934,493	1,934,493	-			1,873,403
Ending Balance	$ 1,996,834	$ 561,688	$ (1,435,146)			$ 549,519

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	2,266,500	-	(2,266,500)	0.0%
Charter School Capital Outlay Funding	958,565	958,565	-	100.0%
Other miscellaneous state sources	1,030,496	1,030,496	-	100.0%
Total state sources	4,255,561	1,989,061	(2,266,500)	46.7%
Local sources:				
Ad valorem property taxes - Capital	99,170,467	15,549,659	(83,620,808)	15.7%
Local sales tax	65,626,997	15,464,005	(50,162,992)	23.6%
Investment income	4,068,200	4,068,200	-	100.0%
Gift, grants, and bequests	2,165	2,165	-	100.0%
Impact fees	10,012,550	7,980,184	(2,032,366)	79.7%
Miscellaneous local	24,055	24,055	-	100.0%
Total local sources	178,904,434	43,088,268	(135,816,166)	24.1%
Total sources	183,159,995	45,077,329	(138,082,666)	24.6%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	184,395	100,000	(84,395)	54.2%
Atlantic HS - Upgrade HVAC Ceiling and Lighting Bldgs 9 a	182,964	-	(182,964)	0.0%
Atlantic HS - CTE Metal Building	164,082	-	(164,082)	0.0%
Atlantic HS - Install Grandstands	351,611	303,578	(48,033)	86.3%
Atlantic HS - Pressbox Concession	300,000	-	(300,000)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	1,065,874	758,412	(307,462)	71.2%
Atlantic High - Rekey Doors Campus Wide	29,492	-	(29,492)	0.0%
Atlantic HS - Baseball Field Lighting	1,300,000	-	(1,300,000)	0.0%
Atlantic HS - Install Concrete Slab for Dumpsters	41,924	32,675	(9,249)	77.9%
Atlantic HS - Press Box and Restroom Buildings	1,383,000	-	(1,383,000)	0.0%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,160,000	-	(2,160,000)	0.0%
Atlantic HS - Softball Field Lighting	829,200	-	(829,200)	0.0%
Atlantic HS - Sand and Paint Gym Floors	36,000	140	(35,860)	0.4%
Blue Lake Elm - Asphalt and Concrete Repairs Campus Wi	44,899	25,822	(19,077)	57.5%
Blue Lake Elm - Renovate Basketball Courts	318,324	-	(318,324)	0.0%
Brewster Center - Replace Outside Air Units	27,431	4,930	(22,501)	18.0%
Brewster Center - Replace Emergency Generator	601,200	-	(601,200)	0.0%
Bus and Safety	5,124,611	21,007	(5,103,604)	0.4%
Campbell Mid - Repair Security Gates	1,095	1,095	-	100.0%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Centegix	1,478,460	-	(1,478,460)	0.0%
Charter School Capital Outlay LCIF Disbursements	1,034,127	-	(1,034,127)	0.0%
Chisholm Elm - Perimeter Fencing	61,839	-	(61,839)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Mon	174,000	1,000	(173,000)	0.6%
Contingency	15,114,109	-	(15,114,109)	0.0%
Contingency - Operations	12,892,510	-	(12,892,510)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lo	270,999	88,500	(182,499)	32.7%
Creekside Middle - Fire Alarm Replacement	12,613	12,613	-	100.0%
DeBary Elm - Resurface Bus Loop and Parking	384,432	276,837	(107,595)	72.0%
Debary Elem - New Marquee	202,000	30,100	(171,900)	14.9%
DeLand Administrative Complex - Upgrade Data Center B	525,000	-	(525,000)	0.0%
Deland Administration – Data Center HVAC	44,413	-	(44,413)	0.0%
Deland Administrative Complex - Upgrade Access Control	8,399	669	(7,730)	8.0%
DeLand HS - Replace Cafeteria Chiller	436,523	288,566	(147,957)	66.1%
DeLand HS - Replace Site Generator	289,268	184,723	(104,545)	63.9%
DeLand HS - Baseball Field Lighting	443,865	-	(443,865)	0.0%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	2,196,473	1,239,254	(957,219)	56.4%

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
DeLand HS - Softball Field Lighting	687,795	259,931	(427,864)	37.8%
DeLand HS - Renovate Tennis Courts	523,000	-	(523,000)	0.0%
DeLand HS - Bus Loop Security Fencing	57,069	-	(57,069)	0.0%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	1,740,000	-	(1,740,000)	0.0%
DeLand Mid – Bus Loop Security Fencing	65,000	-	(65,000)	0.0%
DeLand Warehouse - Lease	238,353	238,353	-	100.0%
Deltona Middle - Master Plan	4,994,790	-	(4,994,790)	0.0%
Deltona High - Intercom Replacement	2,135	-	(2,135)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	900,000	-	(900,000)	0.0%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting E	151,114	14,174	(136,940)	9.4%
Deltona Mid - Upgrade Interior Lighting Bldg. 10	41,062	-	(41,062)	0.0%
Deltona Mid – Playground	71,318	-	(71,318)	0.0%
Deltona HS - Foundation Repairs Bldgs. 12	1,255,334	975,367	(279,967)	77.7%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting E	2,588,636	1,875,213	(713,423)	72.4%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs	135,600	-	(135,600)	0.0%
Deltona HS – Repair Fencing	69,464	-	(69,464)	0.0%
Deltona HS – Install Security Gate	50,081	49,731	(350)	99.3%
Deltona HS - Foundation Repairs Bldg. 2	3,000,000	-	(3,000,000)	0.0%
Deltona HS - Replace Intercom Wiring	786,000	-	(786,000)	0.0%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monito	100,500	32,300	(68,200)	32.1%
Discovery Elm - Replace Chillers 1 and 2	1,500,000	-	(1,500,000)	0.0%
Edgewater Public Elm - Security Fencing	42,027	-	(42,027)	0.0%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monit	100,500	33,070	(67,430)	32.9%
Edgewater Elm - Replace Primary Playground	70,134	-	(70,134)	0.0%
Edgewater Public Elm - Renovate Media Center	360,000	2,875	(357,125)	0.8%
Enterprise Elm - K-8 Replacement School	68,036,618	-	(68,036,618)	0.0%
ERP Software - Enterprise Resource Planning	805,171	-	(805,171)	0.0%
Facilities Management	2,950,000	1,079,158	(1,870,842)	36.6%
Forest Lake Elm - Intermediate Playground	51,690	51,690	-	100.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,916,574	7,504	(1,909,070)	0.4%
Forest Lake Elm - Parent Loop Extension	1,000,000	-	(1,000,000)	0.0%
Freedom Elm - Replace Small Chiller Bldg. 7	277,316	107,777	(169,539)	38.9%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,300,000	31,252	(1,268,748)	2.4%
Friendship Elm - Replace Intercom	279,209	134,450	(144,759)	48.2%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towe	3,235,445	-	(3,235,445)	0.0%
Furn, Fix, Equip, Veh	2,028,508	486,007	(1,542,501)	24.0%
Galaxy Mid - Replace 50 KW Kitchen Generator	82,282	78,697	(3,585)	95.6%
George Marks Elm - Enclose Bldg. 1 Rms. 213 and 229	143,610	85,977	(57,633)	59.9%
George Marks Elm – Portables Installation	187,597	78,848	(108,749)	42.0%
George Marks Elm – Portables Power, Communications a	10,145	-	(10,145)	0.0%
Herbert Street – Upgrade Interior Lighting	22,210	-	(22,210)	0.0%
Herbert Street - Playground	71,175	71,175	-	100.0%
Heritage Mid - Replace Roof Campus Wide	3,827,484	704	(3,826,780)	0.0%
Heritage Mid - Replace Fire Alarm	1,207,000	-	(1,207,000)	0.0%
Heritage Mid – Reclaimed Water Connection	225,113	1,328	(223,785)	0.6%
Heritage Mid - Replace AC in Gym and Cafeteria	85,963	85,963	-	100.0%
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 5	277,068	13,100	(263,968)	4.7%
Holly Hill School - Replace Switchgear Bldg. 6	351,564	350	(351,214)	0.1%
Holly Hill School - Replace Gutters Phase 1	35,000	-	(35,000)	0.0%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Indian River Elm - Door Replacement Bldgs 1 and 4	32,455	6,470	(25,985)	19.9%
Indian River Elm - Replace Doors and Hardware Buildings	825,300	-	(825,300)	0.0%
Indian River Elm - Renovate Media Center	486,179	436,003	(50,176)	89.7%

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Indian River Elm - New Marquee	200,326	191,726	(8,600)	95.7%
Mainland HS - Upgrade Chiller Plant	2,392,580	447,707	(1,944,873)	18.7%
Mainland HS - Stormwater Upgrades	1,500,000	-	(1,500,000)	0.0%
Mainland HS - Sand and Paint Gym Floors	40,000	-	(40,000)	0.0%
Manatee Cove Elm - 11 Classroom Addition	700,000	-	(700,000)	0.0%
McInnis Elementary - Potable Water and Sanitary Sewer	302,152	-	(302,152)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
New Smyrna Beach HS - Replace Intercom	351,939	43,060	(308,879)	12.2%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Beach HS – Upgrade Chillers 1 and 2	396,133	200,000	(196,133)	50.5%
New Smyrna Beach HS - Repair Storm Drains	123,800	123,800	-	100.0%
New Smyrna Beach HS - Storm Drain and Concrete Work	30,000	-	(30,000)	0.0%
New Smyrna Beach Mid - Demolish Racquetball Court	46,021	46,021	-	100.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Replace Ag Building Roof	35,000	-	(35,000)	0.0%
Orange City Elm - Renovations and Additions	46,158,053	5,076,537	(41,081,516)	11.0%
Ormond Beach Elm - Replace Intermediate Playground	55,924	-	(55,924)	0.0%
Ormond Beach Elm – Replace Perimeter Fencing	3,919	-	(3,919)	0.0%
Ormond Beach Elm - Security Fencing	53,066	53,066	-	100.0%
Osceola Elementary - Master Plan	508,007	-	(508,007)	0.0%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osceola/Tomoka Elm – Replace AC in Kitchen	85,886	85,886	-	100.0%
Osceola/Tomoka Elm - Reroof Bldg. 9	42,980	42,980	-	100.0%
Osceola/Tomoka Elm - Replace Media Center Storefront	35,000	31,932	(3,068)	91.2%
Osceola/Tomoka Elm - Replace South and West Perimete	37,562	37,562	-	100.0%
Osteen Elm - Replace Gutters and Downspouts	556,390	8,410	(547,980)	1.5%
Palm Terrace Elementary - Replace Roof	933	933	-	100.0%
Palm Terrace Elm - Replace Fire Alarm	66,216	2,254	(63,962)	3.4%
Palm Terrace Elm - Replace Intermediate Playground	42,081	-	(42,081)	0.0%
Parking Lot Lease - City of DeLand	29,640	-	(29,640)	0.0%
Pathways Elm - Replace Fire Alarm	684,993	223,950	(461,043)	32.7%
Pathways Elm - Replace Intermediate Playground	54,679	-	(54,679)	0.0%
Pathways Elm - Replace Outside Air Units	1,000,000	-	(1,000,000)	0.0%
Pathways Elm - 11 Classroom Addition	700,000	368	(699,632)	0.1%
Pierson Elm - Upgrade Fire Supression Water Tank	75,230	-	(75,230)	0.0%
Pierson Transportation - Remove Underground Fuel Tank	80,930	-	(80,930)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs	4,222	4,222	-	100.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	2,418,533	1,804,636	(613,897)	74.6%
Pine Ridge HS – Reclaimed Water Connection	223,321	1,714	(221,607)	0.8%
Pine Ridge HS - Grade and Sod Football Field	172,878	172,878	-	100.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	319,200	18,425	(300,775)	5.8%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	3,153,967	39,610	(3,114,357)	1.3%
Pine Ridge HS - 20 Classroom Addition	700,000	-	(700,000)	0.0%
Pine Trail Elm - Intercom Replacement	150,000	-	(150,000)	0.0%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Remodel Clinic and Office Toilet Rooms	146,727	99,394	(47,333)	67.7%
Port Orange Elm - Renovate Reception	130,164	124,369	(5,795)	95.5%
Port Orange Elm – Water Intrusion	4,372,812	91,695	(4,281,117)	2.1%
Port Orange Elm – Replace AC in Kitchen	64,630	-	(64,630)	0.0%
Portables - Moves and Compliance	1,198,321	424,431	(773,890)	35.4%
Portables - Refurbish 559 at Spruce Creek HS	35,000	-	(35,000)	0.0%
Portables - Refurbish 386 at Spruce Creek HS	35,000	-	(35,000)	0.0%
Portables - Refurbish 490 at Spruce Creek HS	35,000	355	(34,645)	1.0%
Pride Elm - Replace Shelter Generators	281,184	-	(281,184)	0.0%
Read Pattillo Elm - K-8 Replacement School	2,000,000	19,135	(1,980,865)	1.0%
River Springs Mid - Replace Gutters and Downspouts	648,000	3,080	(644,920)	0.5%
Riverview Learning Center - Fire Alarm/Intercom System	166,948	151,985	(14,963)	91.0%

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Riverview Learning Center - Repair and Paint Interior Can	124,740	33,105	(91,635)	26.5%
Riverview Learning Center - Replace Flooring Bldg. 1	100,000	-	(100,000)	0.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Mo	100,500	19,735	(80,765)	19.6%
RJ Longstreet Elm - Replace AC Pit Fencing	79,938	75,401	(4,537)	94.3%
RJ Longstreet Elm - Replace AC Units Bldgs. 1, 3 and 5	104,805	-	(104,805)	0.0%
Seabreeze HS - Upgrade HVAC Bldgs 8 and 9	892,785	-	(892,785)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, a	151,867	(161)	(152,028)	(0.1%)
Seabreeze HS - Resurface Tennis Courts and Replace Fenc	9,500	-	(9,500)	0.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg.	910,703	10,865	(899,838)	1.2%
Seabreeze HS Upgrade HVAC Bldg. 1 and Tower	3,149,115	1,881,361	(1,267,754)	59.7%
Seabreeze HS - Reroof Bldg. 13	630,672	17,382	(613,290)	2.8%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	3,800,000	56,560	(3,743,440)	1.5%
Seabreeze HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Seabreeze HS - Replace OAU Bldg. 3	300,000	-	(300,000)	0.0%
Silver Sands Middle - Bldg. 12 WHSP Replacement	87,661	-	(87,661)	0.0%
Silver Sands Mid - Renovate Culinary Lab	176,011	16,840	(159,171)	9.6%
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	1,397	1,397	-	100.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bld	292,369	180,612	(111,757)	61.8%
Silver Sands Mid - Replace Stage Lighting and Sound Syste	900,000	-	(900,000)	0.0%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,467,000	33,315	(1,433,685)	2.3%
South Daytona Elm - Upgrade Fire Alarm and Intrusion M	174,000	1,125	(172,875)	0.6%
Southwestern Mid - Replace 250 Ton Chiller	649,865	190,052	(459,813)	29.2%
Southwestern Mid - Convert Classroom to Science Lab Blo	1,040,000	-	(1,040,000)	0.0%
Southwestern Mid - Renovate Kitchen and Multipurpose	6,000,000	-	(6,000,000)	0.0%
Southwestern Mid - Replace AC in Media Center	55,550	-	(55,550)	0.0%
Southwestern Mid - Bus Loop Security Fencing	42,474	42,474	-	100.0%
Southwestern Mid - Building to Building Security Fencing	100,000	95,983	(4,017)	96.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	1,218,452	617,037	(601,415)	50.6%
Spruce Creek HS - Classroom Addition and Auditorium Re	1,200,000	-	(1,200,000)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek Elm - Security Fencing	29,184	18,954	(10,230)	64.9%
Spruce Creek HS - Replace 7 AC Roof Top Units	2,313,088	1,607,996	(705,092)	69.5%
Spruce Creek HS – Renovate Culinary Lab	1,244,460	1,084,753	(159,707)	87.2%
Spruce Creek HS – Replace HVAC Unit Bldg. 14	5,105	-	(5,105)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	93,303	-	(93,303)	0.0%
Spuce Creek HS - Replace Athletic Field and Court Fencing	125,000	31	(124,969)	0.0%
Starke Elm - Renovations and Additions	38,595,746	5,212,115	(33,383,631)	13.5%
Stem Bus	74,886	158	(74,728)	0.2%
Stem Bus 2	98,925	36,583	(62,342)	37.0%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
Sugar Mill Elm – Potable Water Lines	238,205	-	(238,205)	0.0%
Sugar Mill Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Sunrise Elm – Replace Cafeteria A/C and Heat Pump	64,177	64,177	-	100.0%
Sweetwater Elm – Upgrade Fresh Air Unit Controls	34,205	34,205	-	100.0%
Sweetwater Elm - Replace 60 Ton Chiller	308,827	-	(308,827)	0.0%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketbal	58,092	57,319	(773)	98.7%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusic	100,500	22,735	(77,765)	22.6%
T. Dewitt Taylor Mid-HS - Hog Barn at Ag Farm	4,373	-	(4,373)	0.0%
Timbercrest Elm - Upgrade Chiller Plant Controls Bldg. 5	68,381	11,501	(56,880)	16.8%
Timbercrest Elm - Replace Cafeteria Storefront and Doors	90,000	43,450	(46,550)	48.3%
Tomoka Elm - Master Plan	8,483,656	2,751,368	(5,732,288)	32.4%
Transportation - Warehouse DeLand - Warehouse Additic	2,499,235	-	(2,499,235)	0.0%
Transportation Warehouse - DeLand - Replace Emergenc	794,092	700	(793,392)	0.1%
Turie T. Small Elementary - Master Plan	11,832,242	9,798,290	(2,033,952)	82.8%
Turie T. Small - Replace AC Unit in Cafeteria	3,973	-	(3,973)	0.0%

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
University HS - Install Grandstands	428,590	791	(427,799)	0.2%
University HS - Pressbox Concession	300,000	-	(300,000)	0.0%
University HS - Repair Wall Flashings Bldg 2	169,250	145,176	(24,074)	85.8%
University HS - Upgrade AHU Sensors, Dampers and Duct	35,299	21,785	(13,514)	61.7%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	437,865	966	(436,899)	0.2%
University HS - New Marquee	225,000	-	(225,000)	0.0%
University HS - Press Box	507,360	-	(507,360)	0.0%
University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitor	252,000	1,250	(250,750)	0.5%
University HS - Install Storage Building	54,500	22,925	(31,575)	42.1%
Various - Security	3,053,028	1,220,549	(1,832,479)	40.0%
Various - Infrastructure for Technology	311,338	2,443	(308,895)	0.8%
Various - Minor Projects	3,069,752	424,413	(2,645,339)	13.8%
Various Locations - Rural Broadband	2,000,000	500,000	(1,500,000)	25.0%
Various Schools - BDA	1,657,709	8,800	(1,648,909)	0.5%
Various Schools – 23 School Hardening – Safety and Secu	58,504	58,504	-	100.0%
Various Schools - 24 School Hardening - Safety and Securi	731,598	28,618	(702,980)	3.9%
Various Schools - Leased Portables	100,000	19,712	(80,288)	19.7%
Various Schools & Depts - District Wide Technology Equip	10,721,852	5,415,536	(5,306,316)	50.5%
Various Secondary Schools - CTE Technology Equipment	650,000	-	(650,000)	0.0%
Volusia Pines Elm- Replace AC Unit in Cafeteria	13,000	-	(13,000)	0.0%
Volusia Pines Elm - Replace Fire Alarm	1,260,000	-	(1,260,000)	0.0%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,978,000	41,860	(2,936,140)	1.4%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	2,691,308	452,162	(2,239,146)	16.8%
Woodward Elementary - Renovations and Addition	1,490,615	91,376	(1,399,239)	6.1%
Woodward Avenue Elm - Finishes and Infrastructure Bldg	4,500,000	-	(4,500,000)	0.0%
Total projects	368,444,117	51,653,793	(316,790,324)	14.0%
Total uses	368,444,117	51,653,793	(316,790,324)	14.0%
Deficiency of revenues under expenditures	(185,284,122)	(6,576,464)	178,707,658	
Other financing sources				
Transfers out to general fund	(33,602,481)	(15,697,883)	(17,904,598)	46.7%
Transfers out to debt service funds	(48,279,285)	(3,393,096)	(44,886,189)	7.0%
Issuance of certificates of participation	151,800,000	-	151,800,000	0.0%
Premiums on long-term debt issued	12,200,000	-	12,200,000	0.0%
Total other financing sources	82,118,234	(19,090,979)	101,209,213	(23.2%)
Net change in fund balance	(103,165,888)	(25,667,443)	77,498,445	
Fund balance				
Beginning of year	257,350,388	257,350,388	-	
Ending Balance	$ 154,184,500	$ 231,682,945	$ 77,498,445	

Volusia County Schools
Special Revenue Funds - Food Service - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
National school lunch program	38,000,000	11,047,846	(26,952,154)	29.1%	31.3%	11,768,682
Total federal through state sources	38,000,000	11,047,846	(26,952,154)	29.1%	31.3%	11,768,682
State sources:						
School breakfast supplement	165,000	90,851	(74,149)	55.1%	64.0%	82,922
School lunch supplement	162,000	103,298	(58,702)	63.8%	50.2%	81,278
Other miscellaneous state sources	8,751	8,751	-	100.0%	N/A	-
Total state sources	335,751	202,900	(132,851)	60.4%	56.3%	164,200
Local sources:						
Investment income	400,000	397,169	(2,831)	99.3%	56.5%	310,816
Food service	770,000	201,666	(568,334)	26.2%	4.7%	207,097
Other miscellaneous local sources	165,000	11,709	(153,291)	7.1%	85.3%	38,367
Total local sources	1,335,000	610,544	(724,456)	45.7%	11.1%	556,280
Total sources	39,670,751	11,861,290	(27,809,461)	29.9%	29.1%	12,489,162
Uses - expenditures						
Salaries	9,491,000	3,600,284	(5,890,716)	37.9%	31.8%	3,043,019
Employee benefits	4,575,026	1,514,899	(3,060,127)	33.1%	28.3%	1,303,324
Professional & technical services	330,823	19,337	(311,486)	5.8%	17.5%	47,097
Travel	29,000	5,264	(23,736)	18.2%	16.6%	5,825
Repairs & maintenance	147,868	66,589	(81,279)	45.0%	40.9%	71,607
Rentals	50,000	6,734	(43,266)	13.5%	52.7%	52,650
Communications	26,000	10,273	(15,727)	39.5%	42.2%	10,768
Public utility services	517,170	-	(517,170)	0.0%	16.6%	87,042
Other purchased services	1,849,500	477,243	(1,372,257)	25.8%	25.0%	693,595
Electricity	716,906	298,946	(417,960)	41.7%	41.2%	288,472
Gasoline	15,000	5,444	(9,556)	36.3%	40.9%	6,141
Materials & Supplies	22,028,424	8,621,489	(13,406,935)	39.1%	43.1%	8,917,444
Capital outlay	3,959,999	165,896	(3,794,103)	4.2%	20.5%	469,213
Dues and Fees	40,000	30,239	(9,761)	75.6%	65.3%	22,844
Other personal services	10,000	109	(9,891)	1.1%	30.6%	3,063
Miscellaneous expense	1,000,000	167,508	(832,492)	16.8%	28.4%	283,976
Total uses	44,786,716	14,990,254	(29,796,462)	33.5%	35.7%	15,306,080
Deficiency of revenues under expenditures	(5,115,965)	(3,128,964)	1,987,001			(2,816,918)
Net change in fund balance	(5,115,965)	(3,128,964)	1,987,001			(2,816,918)
Fund balance						
Beginning of year	22,938,251	22,938,251	-			23,242,682
Ending Balance	$ 17,822,286	$ 19,809,287	$ 1,987,001			$ 20,425,764

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Career and technical education	1,083,192	325,758	(757,434)	30.1%	14.1%	118,306
Title II, grant to improve teacher quality	4,363,951	875,764	(3,488,187)	20.1%	32.5%	907,501
Individuals with disabilities education act	19,801,535	5,976,034	(13,825,501)	30.2%	34.9%	5,942,529
Title I, grant to improve academic standards	35,994,777	8,332,623	(27,662,154)	23.1%	23.5%	6,234,587
Title III, language instruction	628,431	163,196	(465,235)	0.0%	N/A	207,431
Title IV, twenty-first century schools	1,178,040	259,346	(918,694)	0.0%	N/A	359,552
Other federal through state sources	4,813,817	670,783	(4,143,034)	13.9%	23.7%	666,750
Total federal through state sources	67,863,743	16,603,504	(51,260,239)	24.5%	27.9%	14,436,656
Total sources	67,863,743	16,603,504	(51,260,239)	24.5%	27.9%	14,436,656
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	10,575,023	3,663,015	(6,912,008)	34.6%	37.0%	3,456,112
Benefits	3,755,499	1,254,095	(2,501,404)	33.4%	31.6%	1,148,226
Purchased Services	3,959,294	689,601	(3,269,693)	17.4%	35.5%	849,788
Energy Services	8,821	1,190	(7,631)	13.5%	48.5%	1,940
Materials & Supplies	612,152	167,855	(444,297)	27.4%	27.3%	148,516
Capital Outlay	251,795	21,971	(229,824)	8.7%	19.2%	45,340
Other	638,951	178,307	(460,644)	27.9%	34.5%	292,607
Total Individuals With Disabilities Act	19,801,535	5,976,034	(13,825,501)	30.2%	34.9%	5,942,529
Title I - Improving The Academic						
Salaries	18,009,475	4,091,057	(13,918,418)	22.7%	26.8%	4,028,806
Benefits	6,599,257	1,276,307	(5,322,950)	19.3%	25.7%	1,273,457
Purchased Services	5,033,811	1,416,356	(3,617,455)	28.1%	11.9%	302,872
Materials & Supplies	3,256,895	921,157	(2,335,738)	28.3%	8.2%	187,462
Capital Outlay	1,244,386	213,265	(1,031,121)	17.1%	39.3%	65,284
Other	1,850,953	414,481	(1,436,472)	22.4%	23.7%	376,709
Total Title I - Improving The Academic	35,994,777	8,332,623	(27,662,154)	23.1%	23.5%	6,234,590
Title II - Improving Teacher Quality						
Salaries	2,249,479	509,258	(1,740,221)	22.6%	29.2%	387,300
Benefits	619,434	143,762	(475,672)	23.2%	31.7%	100,362
Purchased Services	657,351	150,729	(506,622)	22.9%	33.6%	202,743
Materials & Supplies	421,579	22,775	(398,804)	5.4%	56.1%	149,106
Capital Outlay	428	-	(428)	0.0%	99.8%	2,321
Other	415,680	49,240	(366,440)	11.8%	24.0%	65,668
Total Title II - Improving Teacher Quality	4,363,951	875,764	(3,488,187)	20.1%	32.5%	907,500
21st Century Community Learning						
Salaries	840,732	191,199	(649,533)	22.7%	30.3%	250,225
Benefits	174,642	41,400	(133,242)	23.7%	30.6%	52,037
Purchased Services	22,477	8,871	(13,606)	39.5%	0.0%	-
Materials & Supplies	94,750	6,570	(88,180)	6.9%	25.2%	26,604
Capital Outlay	3,285	754	(2,531)	23.0%	N/A	-
Other	42,154	10,552	(31,602)	25.0%	38.4%	30,686
Total 21st Century Community Learning	1,178,040	259,346	(918,694)	22.0%	30.3%	359,552
Career And Technical Education						
Salaries	173,237	45,296	(127,941)	26.1%	26.5%	44,740
Benefits	54,823	12,801	(42,022)	23.3%	25.9%	11,937
Purchased Services	261,642	72,055	(189,587)	27.5%	12.8%	31,524
Materials & Supplies	308,948	137,126	(171,822)	44.4%	0.2%	219
Capital Outlay	239,781	32,365	(207,416)	13.5%	7.9%	19,727
Other	44,761	26,115	(18,646)	58.3%	27.8%	10,158
Total Career And Technical Education	1,083,192	325,758	(757,434)	30.1%	14.1%	118,305
Title III - Language Instruction						

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Salaries	351,244	103,462	(247,782)	29.5%	97.6%	153,060
Benefits	132,779	34,813	(97,966)	26.2%	22.7%	42,315
Purchased Services	67,260	6,928	(60,332)	10.3%	37.4%	7,042
Materials & Supplies	62,770	14,011	(48,759)	22.3%	0.8%	1,467
Capital Outlay	500	480	(20)	96.0%	N/A	-
Other	13,878	3,502	(10,376)	25.2%	24.9%	3,547
Total Title III - Language Instruction	628,431	163,196	(465,235)	26.0%	36.8%	207,431
Other Federal, State, And Local Programs						
Salaries	1,804,029	189,175	(1,614,854)	10.5%	26.0%	241,327
Benefits	552,578	48,842	(503,736)	8.8%	23.9%	65,862
Purchased Services	1,129,456	226,419	(903,037)	20.0%	21.3%	95,417
Materials & Supplies	538,281	67,622	(470,659)	12.6%	36.9%	118,913
Capital Outlay	243,782	71,719	(172,063)	29.4%	13.5%	45,467
Other	545,691	67,006	(478,685)	12.3%	19.8%	99,763
Total Other Federal, State, And Local Programs	4,813,817	670,783	(4,143,034)	13.9%	23.7%	666,749
Total uses	67,863,743	16,603,504	(51,260,239)	24.5%	27.9%	14,436,656
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	$ -	$ -	$ -			$ -

Volusia County Schools
Special Revenue Funds - Federal Stabilization Funds - Consolidated - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Educ Stabilization K-12	10,346,094	7,992,329	(2,353,765)	77.2%	N/A	22,583,557
Other federal through state sources	-	-	-	N/A	99.9%	806,573
Total federal through state sources	10,346,094	7,992,329	(2,353,765)	77.2%	2898.4%	23,390,130
Total sources	10,346,094	7,992,329	(2,353,765)	77.2%	2898.4%	23,390,130
Uses - expenditures						
Cares Act						
Salaries	3,552,191	1,203,063	(2,349,128)	33.9%	27.0%	13,466,889
Benefits	286,853	286,849	(4)	100.0%	23.4%	4,103,984
Purchased Services	4,553,376	4,553,377	1	100.0%	85.8%	2,387,708
Materials & Supplies	896,595	895,498	(1,097)	99.9%	76.1%	742,507
Capital Outlay	822,869	819,437	(3,432)	99.6%	60.8%	663,648
Other	234,210	234,105	(105)	100.0%	79.6%	2,025,394
Total Cares Act	10,346,094	7,992,329	(2,353,765)	77.2%	31.2%	23,390,130
Total uses	10,346,094	7,992,329	(2,353,765)	77.2%	31.2%	23,390,130
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	$ -	$ -	$ -			$ -

Volusia County Schools
Special Revenue Funds - School Internal Funds - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	-	66,025	66,025	N/A	100.0%	34,957
Other miscellaneous local sources	5,215,168	5,215,168	-	100.0%	17.9%	2,233,267
Total local sources	5,215,168	5,281,193	66,025	101.3%	18.1%	2,268,224
Total sources	5,215,168	5,281,193	66,025	101.3%	18.1%	2,268,224
Uses - expenditures						
Materials & Supplies	15,657,683	3,249,697	(12,407,986)	20.8%	25.1%	3,368,120
Total uses	15,657,683	3,249,697	(12,407,986)	20.8%	25.1%	3,368,120
Excess (deficiency) of revenues over expenditures	(10,442,515)	2,031,496	12,474,011			(1,099,896)
Other financing sources						
Transfers in from general fund	847,336	340,814	(506,522)	40.2%	91.5%	1,099,896
Total other financing sources	847,336	340,814	(506,522)	40.2%	91.5%	1,099,896
Net change in fund balance	(9,595,179)	2,372,310	11,967,489			-
Fund balance						
Beginning of year	9,595,179	9,595,179	-			6,896,879
Ending Balance	$ -	$ 11,967,489	$ 11,967,489			$ 6,896,879

Volusia County Schools
Internal Service Funds - Self Insurance - Workers Compensation - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	2,738,000	1,363,505	(1,374,495)	49.8%	37.8%	1,097,076
Total operating revenues	2,738,000	1,363,505	(1,374,495)	49.8%	37.8%	1,097,076
Total sources	2,738,000	1,363,505	(1,374,495)	49.8%	37.8%	1,097,076
Operating expenses						
Salaries	110,933	45,490	(65,443)	41.0%	43.4%	30,392
Employee benefits	303,595	215,343	(88,252)	70.9%	98.3%	275,792
Professional & technical services	155,000	-	(155,000)	0.0%	26.4%	63,708
Insurance & board premiums	187,472	-	(187,472)	0.0%	35.3%	77,679
Other personal services	3,020	2,550	(470)	84.4%	N/A	-
Claims expense	2,127,980	1,179,407	(948,573)	55.4%	33.1%	722,958
Total uses	2,888,000	1,442,790	(1,445,210)	50.0%	38.7%	1,170,529
Operating loss	(150,000)	(79,285)	70,715			(73,453)
Other financing sources	-					
Investment income	150,000	79,285	(70,715)	52.9%	61.2%	73,453
Total other financing sources	150,000	79,285	(70,715)	52.9%	61.2%	73,453
Change in net position	-	-	-			-
Net position						
Beginning of year	566,012	566,012	-			566,012
Ending Balance	$ 566,012	$ 566,012	$ -			$ 566,012

Volusia County Schools
Internal Service Funds - Self Insurance - Property - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	4,377,267	4,377,267	-	100.0%	99.9%	4,220,408
Total operating revenues	4,377,267	4,377,267	-	100.0%	99.9%	4,220,408
Total sources	4,377,267	4,377,267	-	100.0%	99.9%	4,220,408
Operating expenses						
Salaries	363,265	363,265	-	100.0%	100.0%	11,153
Employee benefits	81,312	81,312	-	100.0%	N/A	-
Professional & technical services	6,615	6,615	-	100.0%	68.9%	61,576
Insurance & board premiums	4,293,789	4,261,175	(32,614)	99.2%	99.5%	4,170,196
Repairs & maintenance	145,971	145,971	-	100.0%	100.0%	10,270
Materials & Supplies	91,170	48,786	(42,384)	53.5%	100.0%	2,765
Capital outlay	-	-	-	N/A	96.5%	33,076
Other personal services	193	193	-	100.0%	N/A	-
Total uses	4,982,315	4,907,317	(74,998)	98.5%	98.8%	4,289,036
Operating loss	(605,048)	(530,050)	74,998			(68,628)
Other financing sources	-					
Investment income	150,000	75,002	(74,998)	50.0%	59.7%	68,628
Loss Recoveries	455,048	455,048	-	100.0%	N/A	-
Total other financing sources	605,048	530,050	(74,998)	87.6%	59.7%	68,628
Change in net position	-	-	-			-
Net position						
Beginning of year	4,727,770	4,727,770	-			4,727,770
Ending Balance	$ 4,727,770	$ 4,727,770	$ -			$ 4,727,770

Volusia County Schools
Internal Service Funds - Self Insurance - General Liability - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	500,000	98,651	(401,349)	19.7%	26.3%	87,733
Total operating revenues	500,000	98,651	(401,349)	19.7%	26.3%	87,733
Total sources	500,000	98,651	(401,349)	19.7%	26.3%	87,733
Operating expenses						
Salaries	61,968	19,798	(42,170)	31.9%	N/A	-
Employee benefits	18,032	5,748	(12,284)	31.9%	N/A	-
Professional & technical services	350,000	78,042	(271,958)	22.3%	50.1%	103,114
Other purchased services	40,000	26,681	(13,319)	66.7%	37.4%	5,609
Claims expense	120,000	17,000	(103,000)	14.2%	8.0%	16,322
Total uses	590,000	147,269	(442,731)	25.0%	29.4%	125,045
Operating loss	(90,000)	(48,618)	41,382			(37,312)
Other financing sources	-					
Investment income	90,000	48,618	(41,382)	54.0%	40.6%	37,312
Total other financing sources	90,000	48,618	(41,382)	54.0%	40.6%	37,312
Change in net position	-	-	-			-
Net position						
Beginning of year	1,664,616	1,664,616	-			1,664,616
Ending Balance	$ 1,664,616	$ 1,664,616	$ -			$ 1,664,616

Volusia County Schools
Internal Service Funds - Self Insurance - Fleet - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	597,000	234,959	(362,041)	39.4%	25.7%	214,754
Total operating revenues	597,000	234,959	(362,041)	39.4%	25.7%	214,754
Total sources	597,000	234,959	(362,041)	39.4%	25.7%	214,754
Operating expenses						
Salaries	28,507	9,700	(18,807)	34.0%	N/A	-
Employee benefits	8,493	2,780	(5,713)	32.7%	N/A	-
Professional & technical services	75,000	28,574	(46,426)	38.1%	15.3%	15,308
Insurance & board premiums	239,000	185,819	(53,181)	77.7%	55.9%	202,810
Repairs & maintenance	280,000	33,273	(246,727)	11.9%	6.4%	26,989
Other purchased services	36,000	16,214	(19,786)	45.0%	2.1%	320
Total uses	667,000	276,360	(390,640)	41.4%	27.2%	245,427
Operating loss	(70,000)	(41,401)	28,599			(30,673)
Other financing sources	-					
Investment income	70,000	41,401	(28,599)	59.1%	45.1%	30,673
Total other financing sources	70,000	41,401	(28,599)	59.1%	45.1%	30,673
Change in net position	-	-	-			-
Net position						
Beginning of year	999,986	999,986	-			999,986
Ending Balance	$ 999,986	$ 999,986	$ -			$ 999,986

Volusia County Schools
Internal Service Funds - Print Shop - Monthly Financial Statement
Through November 30, 2024 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	1,504,000	681,312	(822,688)	45.3%	N/A	-
Total operating revenues	1,504,000	681,312	(822,688)	45.3%	N/A	-
Total sources	1,504,000	681,312	(822,688)	45.3%	N/A	-
Operating expenses						
Salaries	346,200	145,563	(200,637)	42.0%	N/A	-
Employee benefits	133,400	47,235	(86,165)	35.4%	N/A	-
Professional & technical services	50,000	24,530	(25,470)	49.1%	N/A	-
Travel	75	-	(75)	0.0%	N/A	-
Repairs & maintenance	337,460	98,390	(239,070)	29.2%	N/A	-
Other purchased services	4,000	18	(3,982)	0.5%	N/A	-
Materials & Supplies	573,540	318,416	(255,124)	55.5%	N/A	-
Capital outlay	139,000	99,584	(39,416)	71.6%	N/A	-
Total uses	1,583,675	733,736	(849,939)	46.3%	N/A	-
Operating loss	(79,675)	(52,424)	27,251			-
Other financing sources	-					
Investment income	775	775	-	100.0%	N/A	-
Total other financing sources	775	775	-	100.0%	N/A	-
Change in net position	(78,900)	(51,649)	27,251			-
Net position						
Beginning of year	122,831	122,831	-			-
Ending Balance	$ 43,931	$ 71,182	$ 27,251			$ -

Note: The Print Shop was moved to Internal Service Funds January 2024. Prior Actuals will become available January 2025.