



CARMAN-AINSWORTH COMMUNITY SCHOOLS

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For Immediate Release

CARMAN-AINSWORTH COMMUNITY SCHOOLS 2025 School Building and Site Bonds, Series I

We are pleased to share exciting news about the future of our schools! The Carman-Ainsworth Community Schools Board of Education has successfully secured \$27.5 million through the 2025 School Building and Site Bonds, Series I. This marks the first phase of funding the \$65.2 million bond proposal approved by voters on November 5, 2024, and will support key improvements across our district.

These funds will be used to:

- ✓ Build, remodel, and upgrade school buildings and facilities
- ✓ Improve athletic fields, playgrounds, and other outdoor spaces
- ✓ Enhance technology in classrooms
- ✓ Purchase new school buses for safe and reliable transportation

The bonds were sold at a favorable interest rate of 4.35% and will be repaid over approximately 27 years, ensuring long-term investment in our students and schools.

Bobby Jarosz, Director with Stifel, the firm handling the bond financing, shared, "Carman-Ainsworth Community Schools' Bonds attracted a number of high-quality investors from across the country. It was a great team effort, and we were very pleased with the outcome."

We are grateful for the support of our community and remain committed to providing the best educational experience for our students. Thank you for investing in the future of Carman-Ainsworth!