

Union County Educational Services Commission

2025-2026 Budget

25-26 Budget vs. 24-25 Budget

FUND	25-26 BUDGET	24-25 BUDGET	\$ VARIANCE
10	\$80,687,227	\$97,233,890	(\$16,546,663)
20	\$4,848,859	\$5,084,095	(\$235,236)
Total	\$85,536,086	\$102,317,985	(\$16,781,899)

- ☐ Fund 10 decrease driven by transportation (\$11.5 million) and facilities costs (\$6.9 million)
- ☐ Fund 20 budget not finalized until grants are allocated to districts in August. EANS grant decrease of \$150,000 is driving the decrease.

Fund 10 Components

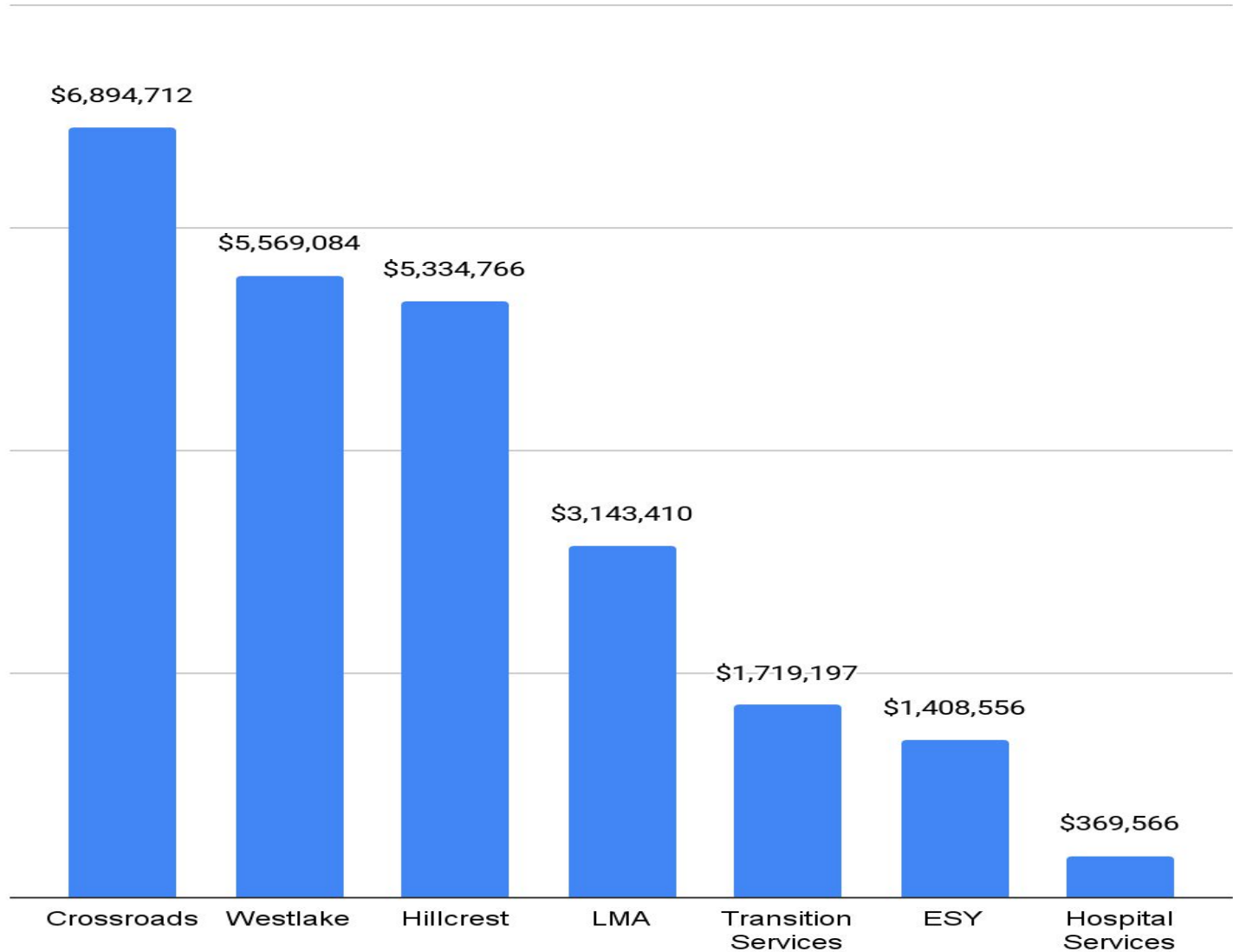
Schools/Services

- Crossroads School
- Westlake School
- Lamberts Mill Academy
- Hillcrest Academy North and Hillcrest Academy South
- Transition Services/Work Readiness Academy
- ESY-Westlake, Crossroads, Transition Services, LMA
- Hospital Services (Trinitas Regional Medical Center)

Services

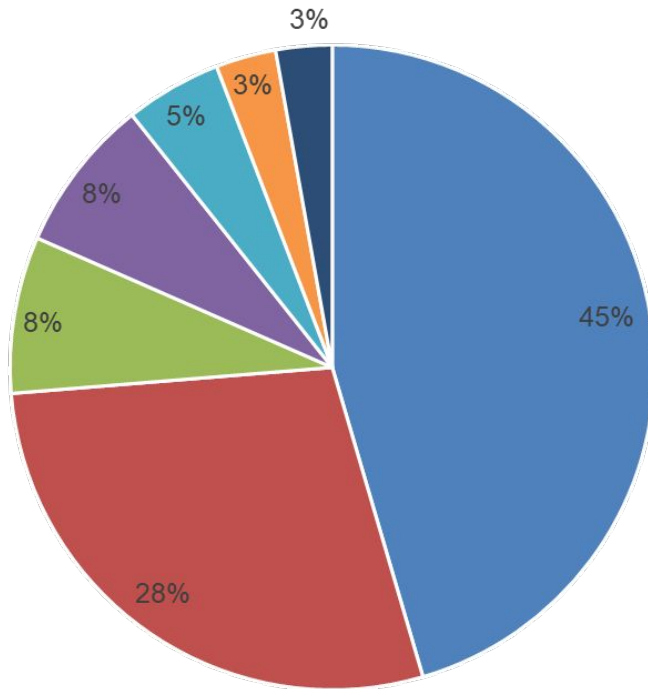
- Transportation
- Environmental Safety
- Child Study Team – Public Schools

Fund 10: School Budget



Fund 10: School Budget Details

*Approximately 70% of all costs are instruction related



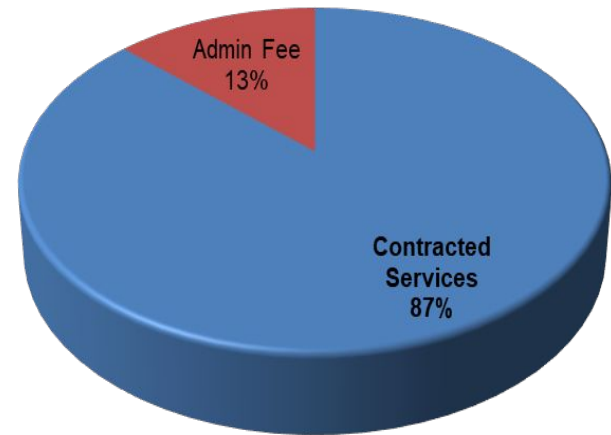
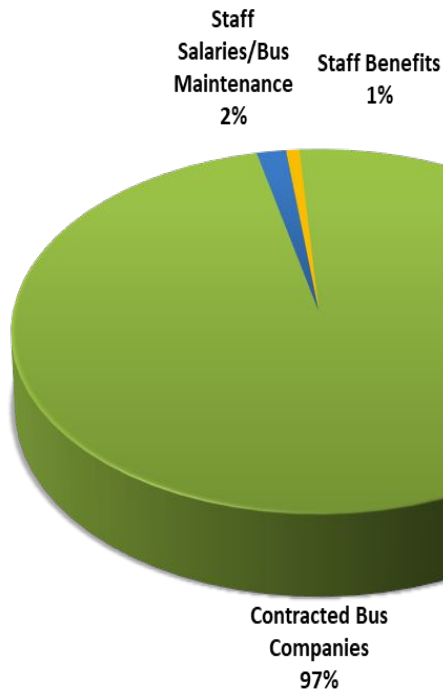
Teachers	\$9,680,981
Benefits	\$6,015,907
Main Office	\$1,673,451
Bldg Maintenance	\$1,649,476
Nurses	\$1,030,048
Guidance/SW	\$643,616
Supervisors	\$601,393

Fund 10: Non-Tuition **Services Budget**

Transportation	\$55,000,000	99.36%
CST/Contracted	\$246,000	0.45%
Safety	\$102,500	0.19%

Fund 10: Services Budget

Transportation



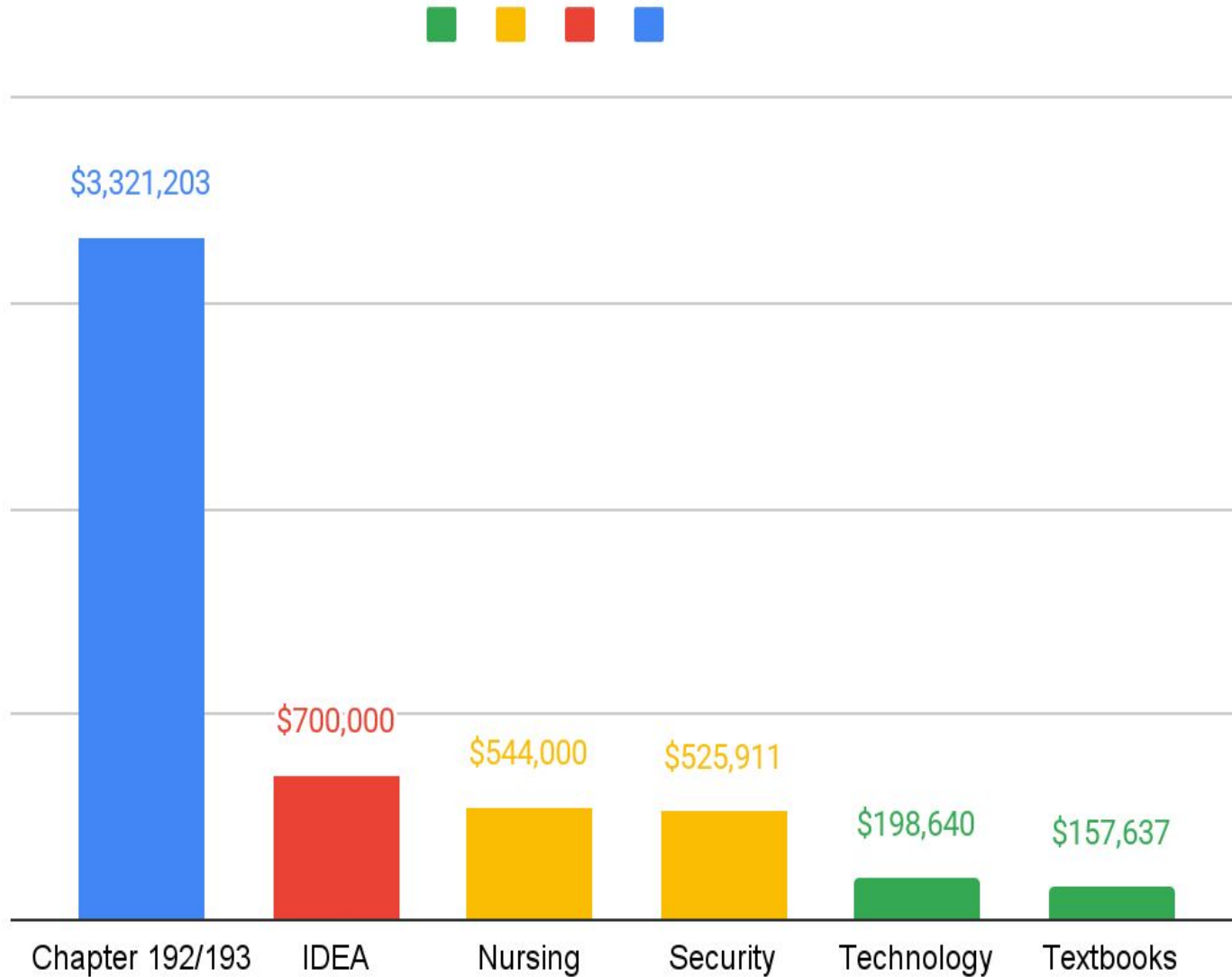
Environmental Safety

Fund 20 Components

Non-Public Schools Programs

<u>Chapter 192/193</u>	<u>IDEA</u>	<u>State Programs</u>
<ul style="list-style-type: none">• Evaluations	<ul style="list-style-type: none">• Supplemental Instruction	<ul style="list-style-type: none">• Nursing
<ul style="list-style-type: none">• Math/English Instruction	<ul style="list-style-type: none">• Speech	<ul style="list-style-type: none">• Technology
<ul style="list-style-type: none">• Home Instruction	<ul style="list-style-type: none">• OT/PT	<ul style="list-style-type: none">• Security
<ul style="list-style-type: none">• Speech	<ul style="list-style-type: none">• Supplies	<ul style="list-style-type: none">• Textbooks

Fund 20: Programs Budget



FACILITIES UPGRADES:

Estimated Cost Projection for Facilities Upgrades

Anticipated Cost of Upgrades	\$ 24,300,000	
Purchase of 53 Cardinal fr Fund Balance	\$ 7,300,000	Fund Balance at 6.30.23 = \$35,632,524 ³
To be Financed	\$ 17,000,000	See below for sources of funding

Financing:

Principal funding with \$595,103 savings from below	\$ 9,253,022	² Assume 4% interest rate, 25 year maturity
Principal funding with \$500k retired debt savings	\$ 7,746,978	² Assume 4% interest rate, 25 year maturity. Debt expired on 6.15.22
Funded from Savings	\$ 17,000,000	

Savings from Future Lease Terminations:⁴

Savings from 899 Mountain Ave	\$ 80,678	Lease ends 1.31.27
Savings from Holy Spirit	\$ 300,838	¹ Lease ends 6.30.25 with option to 6.30.27
Savings from HAN	\$ 213,587	Lease end date 6.30.26
Total Annual Savings	\$ 595,103	

¹ Assumes last yr of option period.

² Based on Phoenix Advisors on Feb 3rd, 2025 Market Update

³ Per Exhibit C-1 of 6.30.23 Annual Comprehensive Financial Report

⁴ Excludes estimated \$300,000 of lease income from 53 Cardinal for 2025

FACILITIES UPGRADES:

Timing of Financing Costs vs Savings from Vacating Rental Properties

Year	Financing Cost	Savings				Total	Annual Net Cost (Savings)
		Retired Debt	53 Cardinal Income	Rental Termination	³		
25-26	547,500 ¹	500,000	300,000 ²	-		800,000	(252,500)
26-27	1,095,000	500,000	-	33,594		533,594	561,406
27-28	1,095,000	500,000	-	595,000		1,095,000	-
Total Net Cost before Savings Cover Financing Costs							308,906

¹ Assumes Construction Spending starts January 2026

² Rental income to be received from existing tenants at 53 Cardinal through Dec 31, 2025

³ From locations in Union, Scoth Plains, and Springfield