



Temple City Unified School District

Measure S G.O. Bond Opportunity

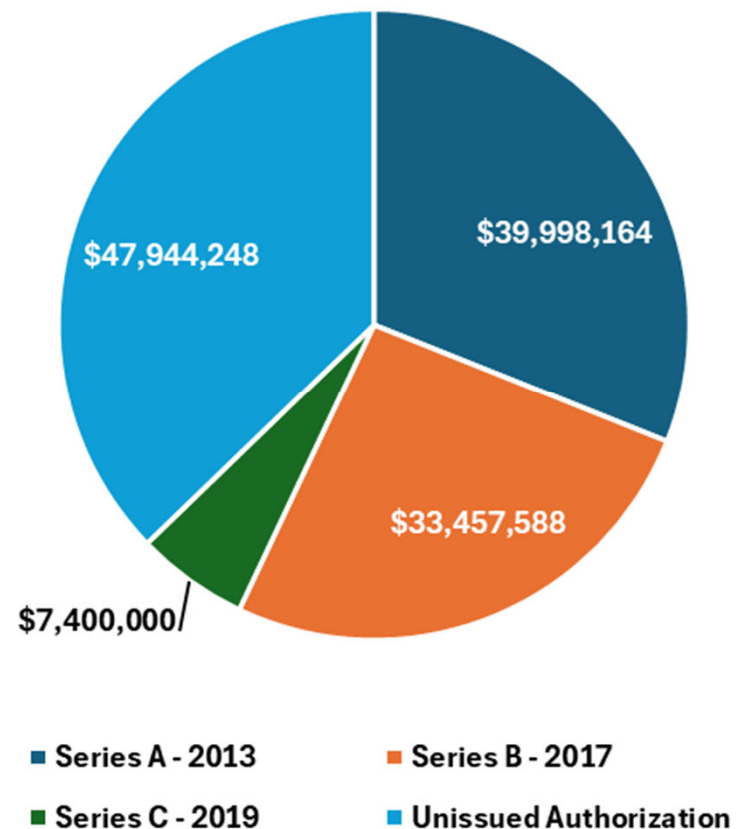


Prepared by California Financial Services
February 26, 2025

Election of 2012, Measure S Bond Authorization

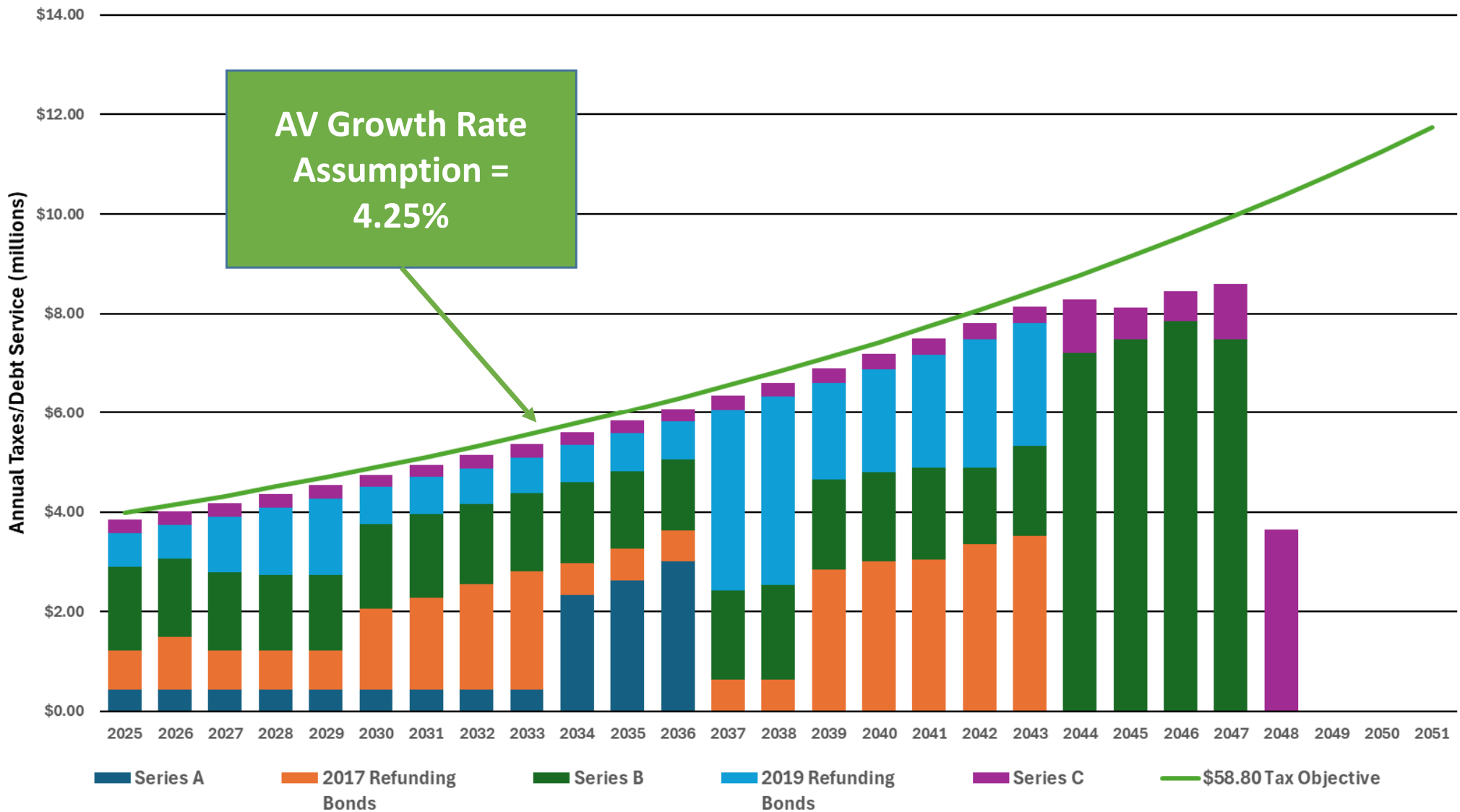
Brief Summary and Recap

- On November 6, 2012, the voters within the School District's boundaries approved Measure S with a **64.35% YES** vote.
- Under Measure S the voters approved the School District issuing up to **\$128.8 million** of bonds secured and repaid from property tax collections to fund priority school facilities projects.
- The maximum property tax rate approved by Measure S is **\$60** per \$100,000 of Assessed Value (*the School District has a tax rate objective of \$58.80*).
- The remaining authorization may only be issued if the annual payments are at or below the amount that can be raised at the Measure S tax rate objective of **\$58.80** per \$100,000 of Assessed Value.



Election of 2012, Measure S Bond Authorization

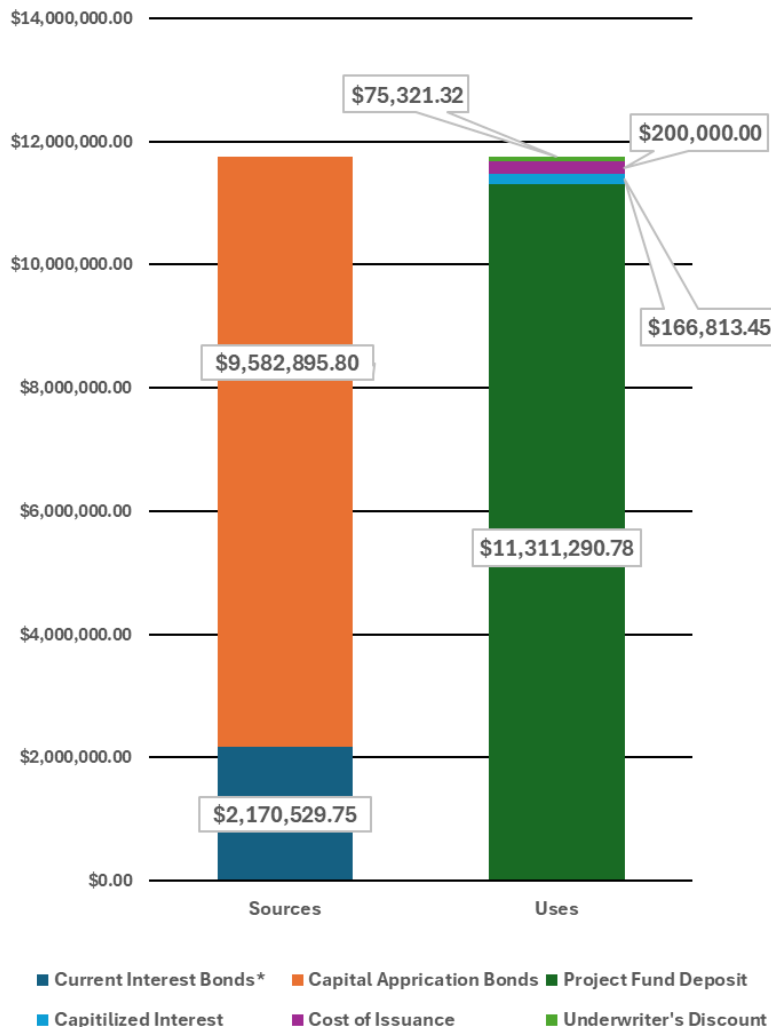
Debt Service Profile and Projected Tax Rate Objective



Funding Opportunity

Election 2012 General Obligation Bonds, Series D

Estimated Sources and Uses

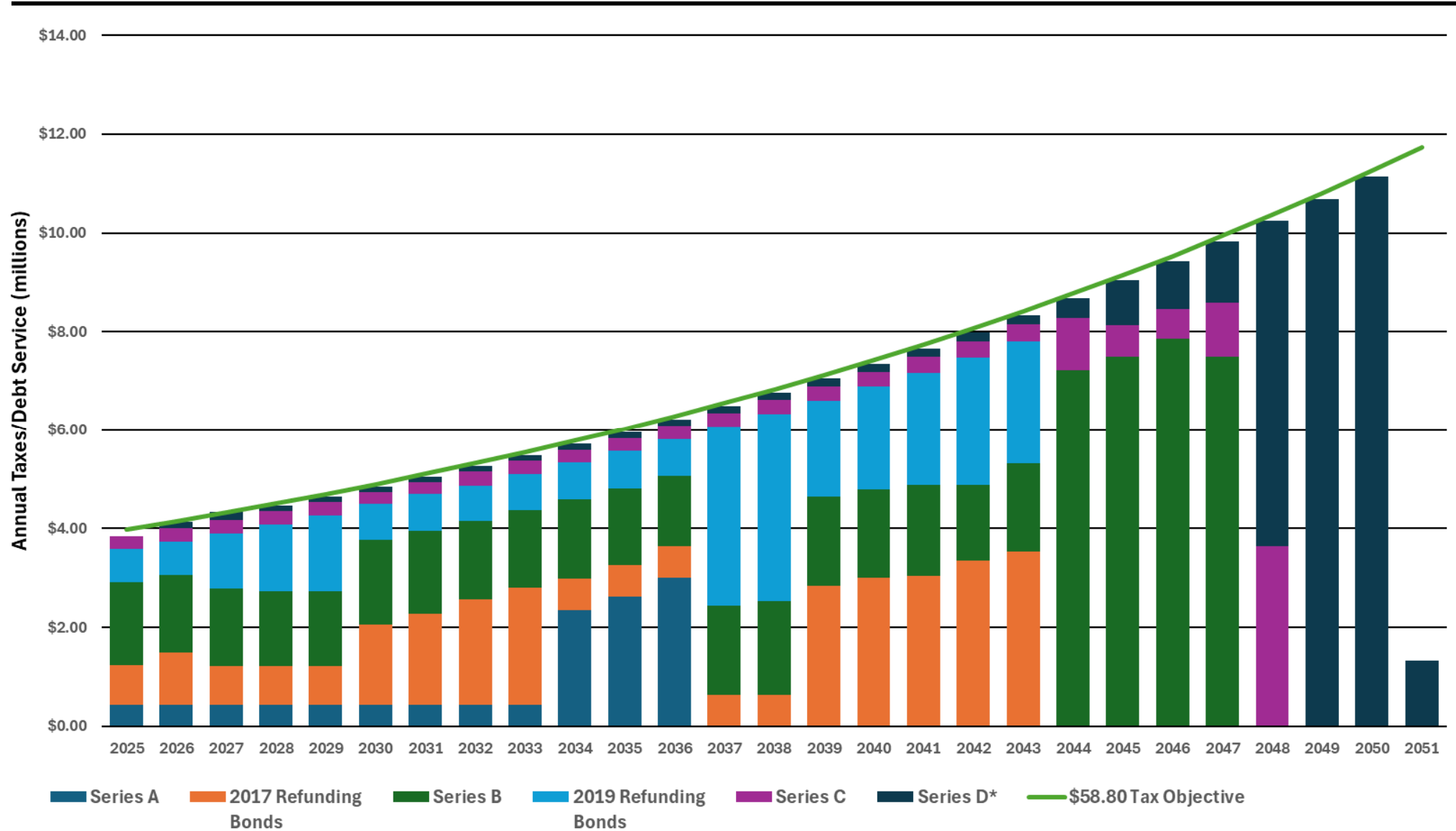


* Includes issuance premium.

- As a result of Assessed Value growth and the scheduled repayment of outstanding debt since the last Measure S issuance (2019), the District has an opportunity to generate project funding through the issuance of another series of bonds.
- Based on current market conditions the District can generate approximately \$11 million of project funding if the bonds are issued after July 1st of 2025.
- The timing of the issuance is important because of the requirement to utilize Capital Appreciation Bonds to generate the target amount, which are limited to 25-years or less.

Election of 2012, Measure S Series D

Projected Debt Service Profile and Tax Objective



* Preliminary, subject to change based on interest rate environment at time of issuance.

Election of 2012, Measure S Series D Bonds

Next Steps

Timing	Activity
February 26, 2025	Board Presentation and Approval of Reimbursement Resolution
February 27th - March 26th	Documents Prepared
April 9th	Board Meeting Presenting Information Regarding the Use of CABs
April 23rd	Board Meeting Approving Issuance
May 20th	County Board Approves Issuance
Week of May 19th	Credit Rating Updated
Week of June 9th	Bonds Marketed - Interest Rates "Locked In"
Week of July 2nd	Bonds Closed - Proceeds Deposited

Disclosure of Purpose and Assumptions of Analysis

The preceding analysis was prepared based on certain assumptions, forecasts and projections that are provided in this presentation. Only a registered municipal advisor should be consulted regarding the findings and estimates related to the sale of bonds. The School District is advised that performance of the bond program is based on the existence of comparable conditions and timing as described herein.

Many of the assumptions are noted in the body of the presentation. The most significant assumptions are as follows:

1. The Bonds will be sold based on the schedule shown;
2. Interest Rates on the Bonds will be substantially the same as estimated;
3. The School District's current ratings of Aa3 and AA- are affirmed; and
4. Costs of issuance and underwriter fees will be substantially the same as estimated.

Assumptions utilized in this presentation are used for preparing projections and estimates only. CFS cannot guaranty or warranty market conditions, final costs, changes in laws, regulations or political climate for the sale of municipal bonds.