

**Westerly Public Schools Budget
District Revenue and Expense Summary
2025-2026**

	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Proposed Budget FY2026	Inc / (Dec) from Adopted Budget	Inc / (Dec) % from Adopted Budget
Revenue							
Local Appropriation	49,059,463	49,059,463	49,059,463	49,059,463	50,409,107	1,349,644	2.75%
Tuition Preschool	49,555	31,590	37,500	51,500	51,500	0	0.00%
Tuition From Other Districts	39,422	80,107	113,785	57,352	0	-57,352	-100.00%
Transportation Revenue	2,232	5,300	28,675	5,000	5,000	0	0.00%
Rental Income	8,374	14,620	13,889	17,323	17,323	0	0.00%
Miscellaneous	78,416	24,530	8,575	6,825	6,825	0	0.00%
Fund Balance	74,208	531,500	71,633	419,899	0	-419,899	-100.00%
Transfer In	274,091	90,907		0	0	0	0.00%
Insurance Proceeds	50,924	513	23,078	0	0	0	0.00%
Unrestricted Grant in Aid	8,078,504	8,374,462	8,761,311	8,758,194	8,585,247	-172,947	-1.97%
Medicaid Reimbursement	940,942	1,055,014	1,241,576	1,158,803	1,158,803	0	0.00%
Total Revenue	58,656,131	59,268,006	59,359,485	59,534,359	60,233,805	699,446	1.17%
Expenditures							
Salaries & Other Compensation	32,539,990	32,480,731	33,054,069	33,491,799	33,657,701	165,902	0.50%
Employee Benefits	12,905,426	12,955,136	13,235,012	14,293,939	14,576,826	282,887	1.98%
Purchased Services	7,947,720	8,420,963	8,555,593	8,153,981	8,280,284	126,303	1.55%
Supplies & Materials	2,408,301	2,835,038	2,455,643	2,744,401	2,765,086	20,685	0.75%
Equipment	1,061,502	600,988	794,372	751,952	846,304	94,352	12.55%
Miscellaneous *	176,896	635,070	398,876	98,287	107,604	9,317	9.48%
Total Expenditures	57,039,835	57,927,926	58,493,565	59,534,359	60,233,805	699,446	1.17%
Surplus / (Deficit)	1,616,296	1,340,080	865,920	0	0	0	0.00%

*Includes Transfer Out