



FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2023

Friendswood Independent School District
302 Laurel Drive
Friendswood, TX 77546
281-482-1267
myfisd.com

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (29,661)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	96,750,000	-	96,750,000	3,261.86	Construct, renovate, and equip facilities; Purchase of land, technology, and buses	a
2020	128,275,000	-	128,275,000	4,324.70	Construct, renovate, and equip facilities; Purchase of land, technology, and buses; Security	a
Total	\$ 225,025,000	\$ -	\$ 225,025,000	\$ 7,587		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	NR

Per Capita Information:

Per Capita 29,661
 Year 2023
 Source Texas Municipal Report

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2023

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (29,661)
2024	6,530,000	6,087,200	12,617,200	425.38
2025	6,810,000	5,806,500	12,616,500	425.36
2026	7,130,000	5,485,550	12,615,550	425.32
2027	7,440,000	5,172,550	12,612,550	425.22
2028	7,770,000	4,844,725	12,614,725	425.30
2029	8,115,000	4,503,400	12,618,400	425.42
2030	8,470,000	4,145,850	12,615,850	425.33
2031	8,840,000	3,773,800	12,613,800	425.27
2032	9,185,000	3,431,075	12,616,075	425.34
2033	9,520,000	3,093,050	12,613,050	425.24
2034	9,875,000	2,742,325	12,617,325	425.38
2035	10,235,000	2,378,450	12,613,450	425.25
2036	10,610,000	2,001,025	12,611,025	425.17
2037	11,005,000	1,609,400	12,614,400	425.29
2038	4,255,000	1,346,125	5,601,125	188.84
2039	4,360,000	1,238,700	5,598,700	188.76
2040	4,450,000	1,150,600	5,600,600	188.82
2041	4,540,000	1,060,700	5,600,700	188.82
2042	4,630,000	969,000	5,599,000	188.77
2043	4,725,000	875,450	5,600,450	188.82
2044	4,820,000	780,000	5,600,000	188.80
2045	4,920,000	682,600	5,602,600	188.89
2046	5,020,000	583,200	5,603,200	188.91
2047	5,120,000	481,800	5,601,800	188.86
2048	5,225,000	378,350	5,603,350	188.91
2049	5,330,000	272,800	5,602,800	188.89
2050	5,435,000	165,150	5,600,150	188.81
2051	5,540,000	55,400	5,595,400	188.65
Totals	\$ 189,905,000	\$ 65,114,775	\$ 255,019,775	\$ 8,598

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2023

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	88,965,000	-
Unlimited Tax School Building Bonds, Series 2021	128,284,424	89,429,679	38,854,745
Totals	<u>\$ 217,249,424</u>	<u>\$ 178,394,679</u>	<u>\$ 38,854,745</u>

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (29,661)
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	2/15/2037	78,235,000	-	(3,715,000)	74,520,000	2,512
Unlimited Tax School Building Bonds, Series 2021	120,445,000	2/15/2037	117,955,000	-	(2,570,000)	115,385,000	3,890
Totals	\$ 209,410,000		\$ 196,190,000	\$ -	\$ (6,285,000)	\$ 189,905,000	\$ 6,403