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Attached you will find a budget amendment for your consideration for the year ending June 30, 2025.

Fiscal Year 2024/2025 Budget Amendment # 5

State Funds

1) An increase of \$269,556.00 to the State Budget Fund (Fund 1):

\$264,000.00 increase to PRC 039 (School Resource Officer Grant) – The district was awarded a state grant to provide resource officers at our elementary schools. The state grant covers 80% of the cost for an RSO, and the district must match the remaining 20%.

\$5556.00 increase to PRC 087 (Transportation) – the state awarded the district funding to purchase and equip four yellow buses with stop action cameras to improve safety while transporting students.

\$581,798.00 increase to PRC 001 (Classroom Teacher Allotment) and a corresponding decrease of \$561,798.00 to PRC 004 (School Enhancement Teachers) – The district transferred funding from PRC 004 which can only be used for elementary PE, Art, or Dance teachers to PRC 001 which can be used to employ any classroom teacher. It provides the district with greater flexibility in maximizing state funds.

\$39,527.00 increase to PRC 014 (CTE Programming Expenses) and a corresponding decrease of \$39,527.00 to PRC 013 (CTE Teachers) – PRC 013 funds can only be spent on personnel expenses. When there is leftover funding, the district transfers the surplus to PRC 014 where it can be used for other programming expenses such as equipment and materials.

Local Funds

2) An increase of \$189,451.56 to the Local Fund Budget (Fund 2)

\$189,451.56 increase to PRC 002 (Central Office Administration) – The General Assembly enacted legislation in 2014 that requires employer contributions in the NC Retirement System to pay the difference in the cost of substantial unforeseen liabilities associated with significant increases of a member's compensation over the course of his career. The NC Retirement System determined that a recent retiree of Montgomery County Schools monthly pension benefit exceeded the amount that had been contributed to the retirement system. This shortfall must be paid for by the employee's last employer. This payment is due to the state by March 5, 2025.

Federal Funds

3) An increase of \$29,291.19 to the Federal Funds Budget (Fund 3):

Beginning this year, the district is required to implement a change in the way federal funds are reported. When the district receives federal grants, funds are typically available to the district for 27 months. For this reason, federal funds can be carried over for up to two years. In the past, the district combined previous funding with new funding into one budget, but beginning this year, the district must create a separate budget for each year's funding. For example, PRC 060 might have Budget Year 2023 funding, Budget Year 2024 funding and Budget Year 2025 funding whereas in the past we could lump all the funding into one budget.

\$5645.08 increase to PRC 115 Year 2024 (Title I School Improvement Funds) – The district received funding for one of our schools to help improve academic achievement and increase learning outcomes.

\$12,936.11 increase to PRC 115 Year 2025 (Title I School Improvement Funds) – The district received funding for one of our schools to help improve academic achievement and increase learning outcomes.

\$3500.00 increase to PRC 118 Year 2025 (IDEA Special Target Needs Assistance) – The district received federal funding to assist our EC teachers and special service providers with additional training and workshops and to help pay the cost of obtaining state licensure fees.

\$7210.00 increase to PRC 050 Year 2025 (Title I) – The district received federal funding to assist our elementary schools improve student learning by providing funding to pay tutors.

Capital Outlay Funds

4) An increase of \$92,439.64 to the Capital Outlay Budget Fund (Fund 4):

\$84,431.00 increase to PRC 802.84 (Capital Outlay Expenses) and \$4443.00 increase to PRC 802.84 (Capital Outlay Expenses) – The district received a NC Schools Needs Based Capital Grant for \$84,431.00 with a match from Montgomery County of \$4443.00 that will be used to make improvements at Green Ridge Elementary.

\$3565.64 increase to PRC 802.95 (Capital Outlay Expenses) – These funds were used to purchase power chargers and wiring to improve safety and security at the entrances to several of our schools.

Child Nutrition

5) No change to the Child Nutrition Fund Budget. (Fund 5):

Special Local Fund 8

6) No change to the Special Local Fund 8 Budget (Fund 8):

7) Overall, these adjustments resulted in an increase of \$580,738.39 to the total 2024 - 2025 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

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Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 3rd day of March 2025.
passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2025.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
<u>Revenues</u>			
1.3100	PRC 039 School Resource Officer Grant	\$264,000.00	
1.3100	PRC 087 Stop Arm Camera for buses	\$5,556.00	
	Net Change in State Revenues	\$269,556.00	
<u>Expenses</u>			
1.5000.039	PRC 039 School Resource Officer Grant	\$264,000.00	
1.5000.004	PRC 004 K-5 Enhancement Teachers		\$581,798.00
1.5000.001	PRC 001 Instructional Teachers	\$581,798.00	
1.5000.013	PRC 013 CTE Positional Allotment		\$39,527.00
1.5000.014	PRC 014 CTE Programming Allotment	\$39,527.00	
1.6000.087	PRC 087 Stop Arm Camera for buses	\$5,556.00	
	Net Change in State Expenses	\$269,556.00	
	Net Change in State Budget	\$269,556.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$31,239,326.00
Amount of Increase			\$269,556.00
Total Appropriation in Current Amended Budget			\$31,508,882.00

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Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
2.4910.002	PRC 002 Central Office Administration	\$189,451.56	
<u>Expenses</u>			
2.6000.002	PRC 002 Central Office Administration	\$189,451.56	
	Net Change in Local Revenues	\$189,451.56	
	<u>Net Change in Local Budget</u>	<u>\$189,451.56</u>	
Explanation: Adjustments made for actual revenues and expenditures. Total Appropriation in Current Budget \$7,344,416.00 Amount of Increase \$189,451.56 Total Appropriation in Current Amended Budget \$7,533,867.56			

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Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	\$4,390,741.89
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Amount of Increase	\$29,291.19
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Total Appropriation in Current Amended Budget	\$4,420,033.08
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Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
	<u>Revenues</u>		
4.3000.802	84 PRC 802 Capital Outlay State Needs Based Cap Grant	84,431.00	
4.4000.802	84 PRC 802 Capital Outlay State Needs Based Cap Grant	4,443.00	
4.4000.802	98 PRC 802 Capital Outlay Power Chargers	3,565.64	
	Net Change in Capital Outlay Revenues	\$92,439.64	
	<u>Expenses</u>		
4.9000.802	84 PRC 802 Capital Outlay State Needs Based Cap Grant	88,874.00	
4.9000.802	98 PRC 802 Capital Outlay Power Chargers	3,565.64	
	Net Change in Capital Outlay Expenses	\$92,439.64	
	<u>Net Change in Capital Outlay Budget</u>	<u>\$92,439.64</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$4,031,604.07
Amount of Increase			\$92,439.64
<u>Total Appropriation in Current Amended Budget</u>			<u>\$4,124,043.71</u>

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
	<u>Revenues</u>		
	<u>Expenses</u>		
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$4,100,560.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$4,100,560.00</u>

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Expense Code	Description of Code	Increase	Decrease
LOCAL FUND 8			
<u>Revenues</u>			
	Total Changes in Fund 8 Revenues	\$0.00	
<u>Expenses</u>			
	Total Change in Fund 8 Expenses	\$0.00	
	Net Change in Local Fund 8 Budget	\$0.00	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	\$16,849,798.39
Amount of Increase	\$0.00
Total Appropriation in Current Amended Budget	\$16,849,798.39

Summary of Budget Changes	
<u>Previous Budget</u>	<u>\$67,956,446.35</u>
State Budget Change	\$269,556.00
Local Budget Change	\$189,451.56
Federal Budget Change	\$29,291.19
Capital Outlay Budget Change	\$92,439.64
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$0.00</u>
<u>Total Change in Budget</u>	<u>\$580,738.39</u>
Current Budget	\$68,537,184.74

Passed by majority vote by the Board of Education of Montgomery County on the 3rd day of March, 2025.

Chairman, Board of Education

Secretary, Board of Education

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