



Ardsley Union Free School District

Challenging Minds, Building Character, Inspiring Excellence

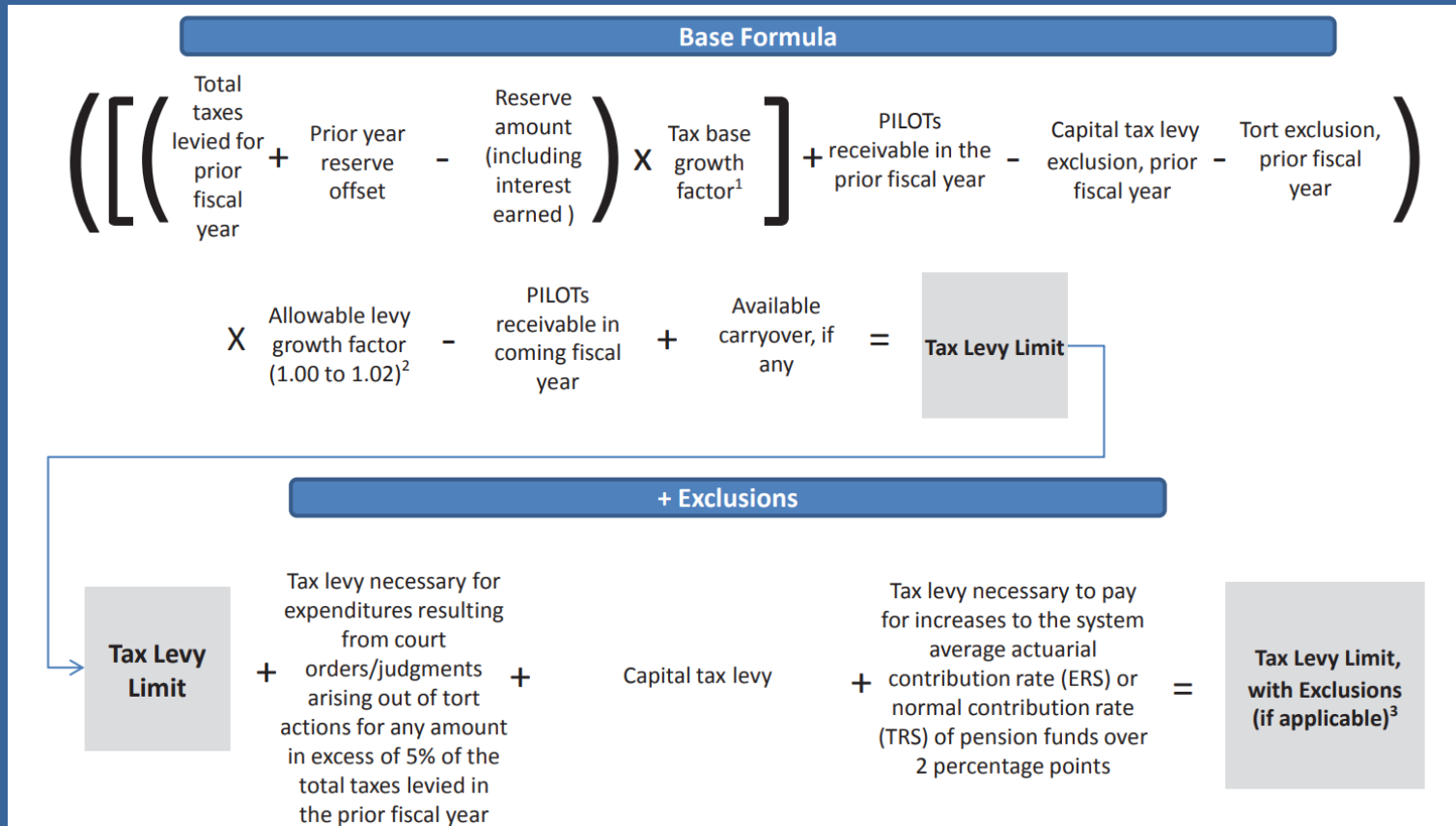
2025-2026 Budget Workshop I Maximum Allowable Tax Levy

February 11, 2025

Property Tax Cap - Chapter 97 of the Laws of 2011

- The law places restrictions on how school districts and municipalities can increase their tax levies
- Began with the 2012-13 school year
- Made permanent in fiscal 2020 budget
- The Property Tax Levy Cap limits the school district levy NOT assessed values or tax rates
- Voters approve school budgets, not the tax levy

Property Tax Cap Formula



Property Tax Cap – Three Tax Levy Numbers

1

Tax Levy Limit

- Highest allowable tax levy (before exclusions) that a district can propose as part of its annual budget and need the approval of only a simple majority of voters (50% + 1), supermajority needed (60%) to exceed the tax levy limit
- Reported to state comptroller by March 1st each year

2

Maximum Allowable Tax Levy

- Tax levy PLUS certain exclusions
- A District may add these exclusions to its tax levy without triggering the need for a 60% voter approval

3

Proposed Tax Levy

- The total amount of money to be raised locally by a school district after factoring in all other available revenues

Tax Levy Limit Calculation – Tax Base Growth Factor

2024-2025 Actual Tax levy

\$63,250,000

Tax base growth factor (from ORPTS)

X

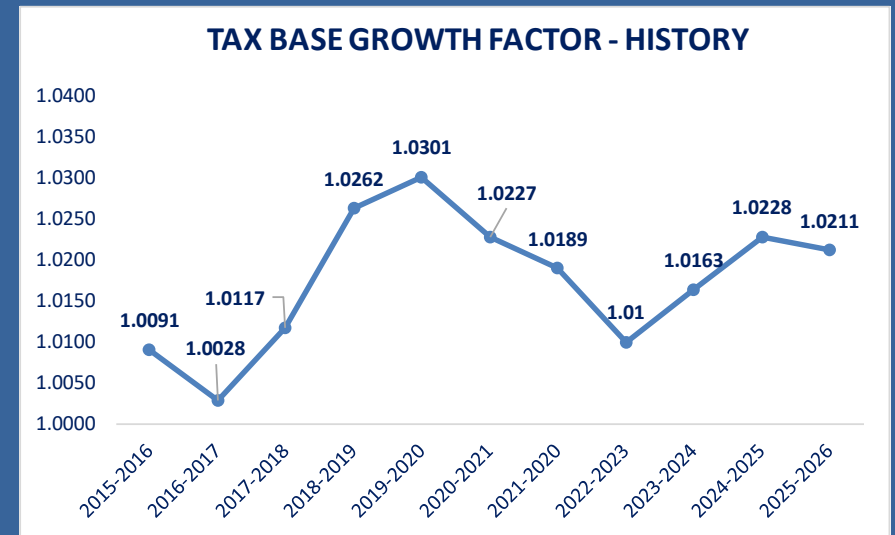
1.0211

Total

\$64,584,575

Tax base growth factor

- Based on Dept. of Tax and Finance determination of “quantity change,” such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the local government or school district.
- This factor will not be less than 1.000, even if a district sees a decrease in its full property value.



Tax Levy Limit Calculation - PILOTS

2024-2025 Actual Tax levy		\$63,250,000
Tax base growth factor (from ORPTS)	X	1.0211
	Total	\$64,584,575
2024-2025 Payments in Lieu of Taxes (PILOT)	+	31,545
	Total	\$64,616,120
2024-2025 Exclusions (Prior Year)	-	\$2,575,110
Adjusted 2024-2025 Tax Levy		62,041,010
Allowable Levy Growth Factor (lesser of 2% or CPI)	X	1.02
		\$63,281,830
2025-2026 Payments in Lieu of Taxes (PILOT)	-	\$31,649
Tax Levy Limit (before exclusions)	Total	\$63,250,181

PILOTS

- Payments in Lieu of Taxes
- Add back prior year pilots receivable and subtract pilot payments in the coming year
- Payment for Greenburgh Housing Authority Pilot is estimated and may change

Tax Levy Limit Calculation –24/25 Exclusions

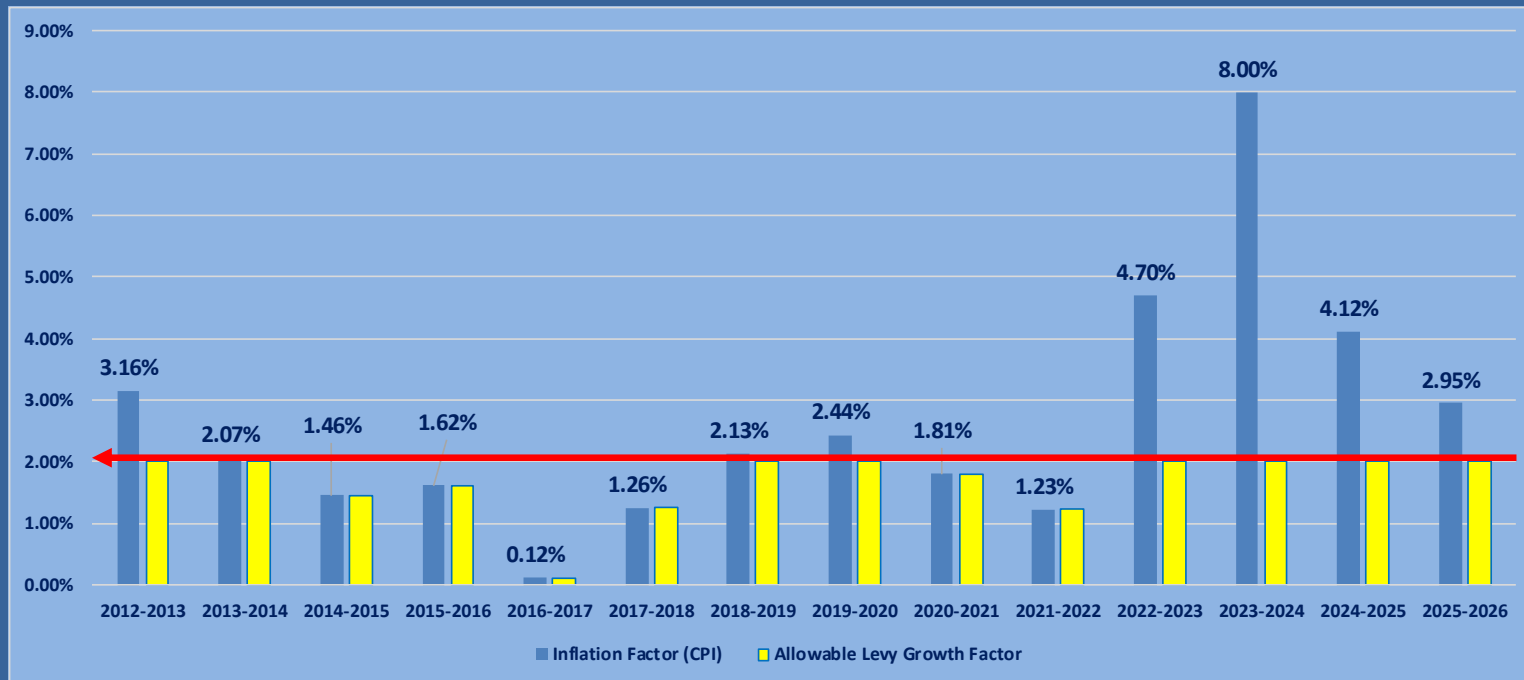
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P/Y Exclusions (24/25)

- Capital Tax Levy Exclusion
 - Debt Service (*Net of State Aid*)
 - BOCES Capital Expenditures

Tax Levy Limit Calculation – Allowable Levy Growth Factor

- The inflation factor is the unadjusted CPI-U (All Items Consumer Price Index for All Urban Consumers).
- The growth is limited to the lesser of 2% or Inflation Factor 2.95% (CPI); minimum 0%



Tax Levy Limit

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Tax Levy Limit With Exclusions

Tax Levy Limit (before exclusions)	Total	\$63,250,181
2025-2026 Exclusions	+	\$2,633,930
Maximum Allowable Tax Levy		\$65,884,111

Total Existing Debt Service (Incl. Bus Leases)	2,788,278
Projected New Debt - Capital Project*	1,147,420
Projected New Bus Lease	74,400
Share of BOCES Capital Exp	53,159
Total Projected Debt Service /Capital Exp	4,063,258
Total Estimated State Aid**	1,429,328
Total 25-26 Capital Exclusion	2,633,930

*Debt Service is estimated until state approval and issuance of debt.

**Building Aid is estimated and may change. Includes share of state aid on BOCES capital expenditures.

Pension Exclusion

ERS/TRS Employer Contribution Increases:

- Pension exclusion only applies if there is an increase of 2 percentage points or more
- **No pension exclusion for 2025/2026**

Retirement System	2024/2025	2025/2026	Change
TRS*	10.11%	9.59%	-0.52%
ERS (<i>average rate</i>)	15.20%	16.50%	1.30%

**Estimated as of January 2025*

Maximum Allowable Tax Levy

\$65,884,111

* Estimated Maximum Allowable Tax Levy Increase	\$2,634,111
Estimated Percentage Increase	4.16%

**State Aid information is estimated and may change. Includes the lease/purchase of three (3) replacement vehicles: one (1) wheelchair van, one (1) 30 passenger van, and one (1) 20 passenger van.*

State Aid – Executive Budget

- Foundation Aid
 - Inflation – CPI at 3.1%
 - Rockefeller Institute Recommendations
 - Replace Census 2020 with Small Area Income and Poverty Estimates (SAIPE)
 - Changes to poverty measures: replace free and reduced price lunch with economically disadvantaged (includes FRPL and other programs)
 - Minimum increase of 2% for all Districts
- Building Aid
 - no changes to calculation
- No changes to other expense based aids proposed

State Aid – Executive Budget

	(A)	(B)	(C)	(D)	(E)
	24-25 Aid included in Budget (used Exec. Budget)	24-25 Aid Enacted Budget	Gen Aid Report as of 2/05/25 (Projected Actual)	25-26-Executive Budget (Governor's)	Increase / (Decrease) from Projected Actual (D)-(C)
Foundation Aid	9,602,464	9,851,132	9,796,872	10,048,154	251,282
BOCES	732,150	815,988	923,731	672,860	(250,871)
High Cost Excess Cost	285,734	285,547	212,553	261,578	49,025
Private excess cost	332,630	334,623	263,563	261,517	(2,046)
Hardware & Technology	24,237	24,206	24,196	25,574	1,378
Software, Library, Textbook	187,148	187,317	187,647	187,630	(17)
Transportation incl Summer	955,543	955,543	444,692	669,152	224,460
Building Aid	1,651,582	1,651,582	1,650,299	1,184,753	(465,546)
High Tax Aid	193,387	193,387	193,387	193,387	-
Total	13,964,875	14,299,325	13,696,940	13,504,605	(192,335)

- *Our 25/26 estimate is lower than the save harmless – due minimum*
- *Without the save harmless provision we would lose approx. \$300k in foundation aid.*
- *Building Aid is decreasing because projects are dropping off (no changes proposed in budget)*

Budget Development Process – Key Dates & Future Meetings

March				
M	T	W	Th	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

April				
M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

May				
M	T	W	Th	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

1st – Maximum Allowable Tax Levy Submitted to State Comptroller on or before this date.

4th – Public Budget Work Session II

18th – Public Budget Work Session III

8th – Public Budget Work Session IV (Superintendent’s Recommended Budget)

22nd – Board Budget Adoption/Property Tax Report Card/BOCES Budget Vote

6th – Annual School District Budget Hearing

20th – Budget Vote & BOE Elections



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Budget Vote and Board of Education Elections

Tuesday, May 20, 2025

Polls open at Ardsley High School

6:00am - 10:00am

2:00pm - 9:00pm



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Questions:

For additional information regarding the 2025-2026 Budget, please visit the District website at:

www.ardsleyschools.org

Or Email:

budget@ardsleyschools.org