

SUBMITTED BY	Avi Urbas	DISTRICT	Manchester Essex
PHONE	978-526-4919 x- 5	DATE RECEIVED	02/01/16
FIELD REP	Deb Wagner	DATE SUBMISSION COMPLETE	02/01/16

EXCESS AND DEFICIENCY CALCULATION

<u>BEGIN:</u>		
UNRESERVED FUND BALANCE/EXCESS AND DEFICIENCY		<u>378,088</u>
<u>LESS:</u>		
OTHER RECEIVABLE, OVERDRAWN ACCOUNTS, DEFICITS		
Account Over/Under		<u>17,281</u>
MTRB Withholdings Payable		<u>5,780</u>
Life Insurance Payable		<u>277</u>
Health Ins. Withholding - COBRA		<u>9,113</u>
CIC Grant		<u>700</u>
Athletics		<u>2,608</u>
PSAT's		<u>570</u>
Enhanced Health Grant		<u>870</u>
School Lunch		<u>78,642</u>
<u>OTHER ADJUSTMENTS:</u>		
_____		_____
_____		_____
_____		-
TOTAL CERTIFIED UNENCUMBERED EXCESS AND DEFICIENCY		<u>262,247</u>

UNENCUMBERED E & D IN EXCESS OF 5% CALCULATION

OPERATING AND CAPITAL BUDGET		<u>25,321,705</u>
5% OF BUDGET		<u>1,266,085</u>
TOTAL IN EXCESS		<u>-</u>

REVIEWED BY:	<i>Deb Wagner</i>	PLEASE SEE CERTIFICATION LETTER
DATE:	03/15/2016	FOR DIRECTOR OF ACCOUNTS APPROVAL