

SUBMITTED BY	Avi Urbas	DISTRICT	Manchester Essex
PHONE	978.526.4919	DATE RECEIVED	01/24/17
FIELD REP	Sue Whouley	DATE SUBMISSION COMPLETE	02/17/17

EXCESS AND DEFICIENCY CALCULATION

BEGIN:		
UNRESERVED FUND BALANCE/EXCESS AND DEFICIENCY		<u>695,771</u>
LESS:		
OTHER RECEIVABLE, OVERDRAWN ACCOUNTS, DEFICITS		
Account Over/Under		<u>17,281</u>
Life Insurance W/H Payable		<u>277</u>
Health Insurance W/H COBRA		<u>9,113</u>
Health Insurance W/H Premium HMO		<u>6,522</u>
Kindergarden Enhancement		<u>83</u>
Title I		<u>1</u>
Title I		<u>521</u>
Title II, Part A		<u>9</u>
Special Ed. PL 94-142		<u>32,117</u>
Special Ed. Early Intervention		<u>1,530</u>
OTHER ADJUSTMENTS:		
Special Ed. Program Improvement		<u>886</u>
Athletics		<u>11,897</u>
PSAT's		<u>570</u>
TOTAL CERTIFIED UNENCUMBERED EXCESS AND DEFICIENCY		<u>614,964</u>

UNENCUMBERED E & D IN EXCESS OF 5% CALCULATION

OPERATING AND CAPITAL BUDGET		<u>25,882,818</u>
5% OF BUDGET		<u>1,294,141</u>
TOTAL IN EXCESS		<u>-</u>

REVIEWED BY:	<i>Sue Whouley</i>	PLEASE SEE CERTIFICATION LETTER
DATE:	<u>2/7/2017</u>	FOR DIRECTOR OF ACCOUNTS APPROVAL