




ANN ARBOR PUBLIC SCHOOLS
LEAD. CARE. INSPIRE.

AAPS MONTHLY BUDGET MONITORING REPORT JANUARY 2025

Comparison of Cash and Investments Report January 31, 2024 and January 31, 2025

	CASH & INVESTMENTS 1/31/2024	CASH & INVESTMENTS 1/31/2025	CASH & INVESTMENTS CHANGE
General Fund	\$ 39,970,817	\$ 49,696,190	\$ 9,725,373
Community Services Fund	861,120	281,318	(579,802)
Food Service Fund	544,616	(143,867)	(688,483)
Student /School Activity	1,390,440	1,484,699	94,259
TOTAL	\$ 42,766,993	\$ 51,318,340	\$ 8,551,347

Report of Monthly Expenditures for January 31, 2025

General Fund	\$	23,082,792
Community Services Fund		419,066
Food Service Fund		611,254
Student /School Activity		57,456
TOTAL	\$	<u>24,170,568</u>

Comparison of Summary of All Funds Report

YTD January 31, 2024 and January 31, 2025

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Revenue				
General Fund	\$ 170,567,176	\$ 175,484,550	\$ 4,917,374	2.9%
Community Services Fund	2,395,156	2,633,942	238,786	10.0%
Food Service Fund	4,081,907	3,470,520	(611,387)	-15.0%
Student /School Activity	558,286	633,936	75,650	13.6%
	\$ 177,602,525	\$ 182,222,948	\$ 4,620,423	2.6%
Expenditures				
General Fund	\$ 152,394,575	\$ 140,884,125	\$ (11,510,450)	-7.6%
Community Services Fund	2,785,821	3,045,598	259,777	9.3%
Food Service Fund	3,041,654	3,767,404	725,750	23.9%
Student /School Activity	506,695	470,932	(35,763)	-7.1%
	\$ 158,728,745	\$ 148,168,059	\$ (10,560,686)	-6.7%

Comparison of Summary of All Funds Report YTD January 31, 2024 and January 31, 2025 (cont'd)

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Addition (Reduction) to Fund Balance				
General Fund	\$ 18,172,601	\$ 34,600,425	\$ 16,427,824	-90.4%
Community Services Fund	(390,665)	(411,656)	(20,991)	5.4%
Food Service Fund	1,040,253	(296,884)	(1,337,137)	128.5%
Student /School Activity	51,591	163,004	111,413	216.0%
	\$ 18,873,780	\$ 34,054,889	\$ 15,181,109	-80.4%
Beginning Fund Balance				
General Fund	\$ 12,875,365	\$ 7,142,192	\$ (5,733,173)	-44.5%
Community Services Fund	1,239,203	768,100	(471,103)	-38.0%
Food Service Fund	583,906	616,022	32,116	5.5%
Student /School Activity	1,295,050	1,301,650	6,600	0.5%
	\$ 15,993,524	\$ 9,827,964	\$ (6,165,560)	-38.6%
Ending Fund Balance				
General Fund	\$ 31,047,966	\$ 41,742,617	\$ 10,694,651	34.4%
Community Services Fund	848,538	356,444	(492,094)	-58.0%
Food Service Fund	1,624,159	319,138	(1,305,021)	80.4%
Student /School Activity	1,346,641	1,464,654	118,013	8.8%
	\$ 34,867,304	\$ 43,882,853	\$ 9,015,549	25.9%

Summary of All Funds Reports

Revenues and Expenditures for Month Ending January 2025

	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025	Balance 2024-2025	YTD Percent
Revenue					
General Fund	\$ 315,060,566	\$ 48,285,044	\$ 175,484,550	\$ 139,576,016	55.7%
Community Services Fund	6,550,429	295,876	2,633,942	3,916,487	40.2%
Food Service Fund	8,973,981	313,074	3,470,520	5,503,461	38.7%
Student /School Activity	924,624	143,154	633,936	290,688	68.6%
	\$ 331,509,600	\$ 49,037,148	\$ 182,222,948	\$ 149,286,652	55.0%
Expenditures					
General Fund	\$ 305,303,207	\$ 23,082,792	\$ 140,884,125	\$ 164,419,082	46.1%
Community Services Fund	6,550,429	419,066	3,045,598	3,504,831	46.5%
Food Service Fund	8,973,981	611,254	3,767,404	5,206,577	42.0%
Student /School Activity	924,624	57,456	470,932	453,692	50.9%
	\$ 321,752,241	\$ 24,170,568	\$ 148,168,059	\$ 173,584,182	46.1%

Summary of All Funds Reports

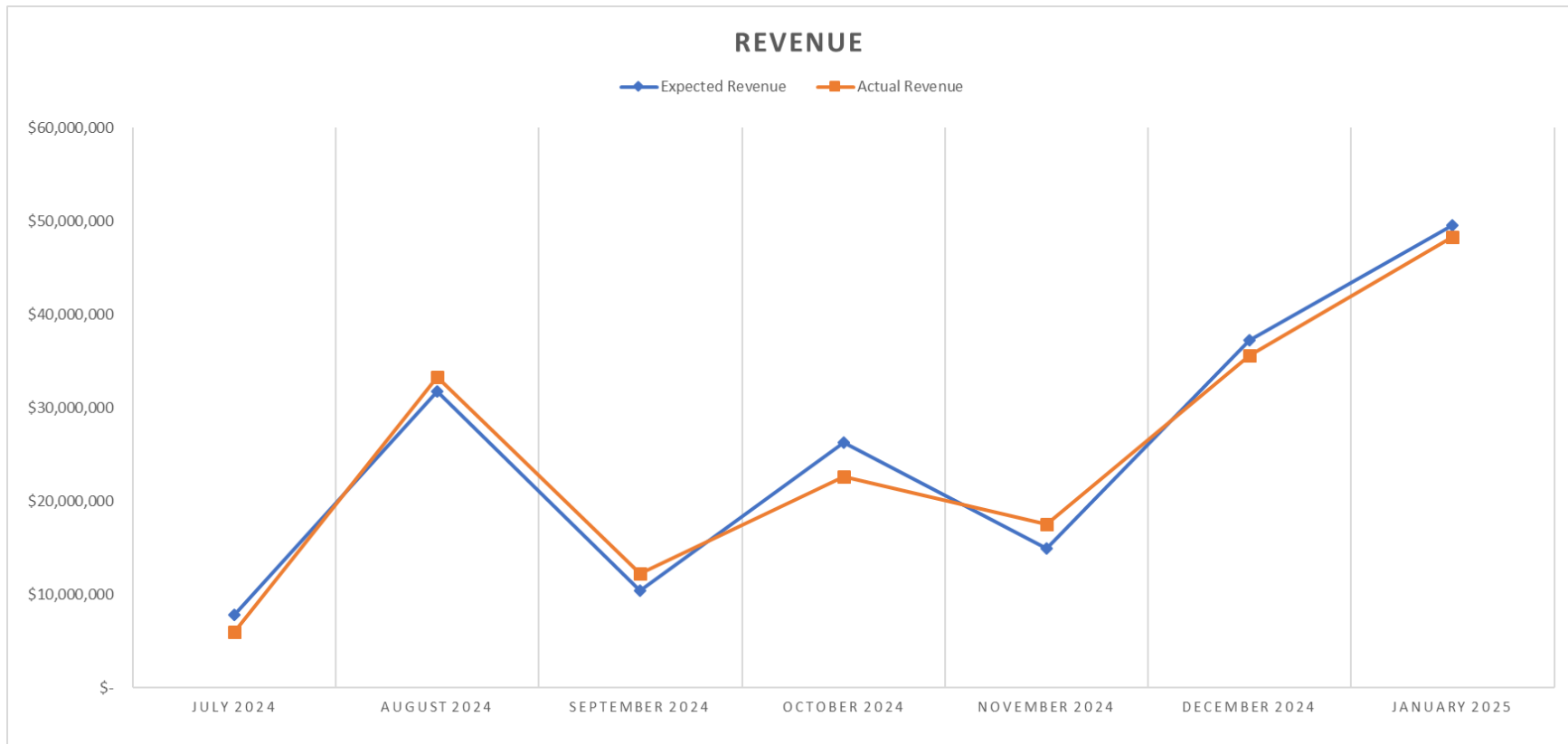
Revenues and Expenditures for Month Ending January 2025 (cont'd)

	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025		
Addition (Reduction) to Fund Balance					
General Fund	\$ 9,757,359	\$ 25,202,252	\$ 34,600,425		
Community Services Fund	-	(123,190)	(411,656)		
Food Service Fund	-	(298,180)	(296,884)		
Student /School Activity	-	85,698	163,004		
	\$ 9,757,359	\$ 24,866,580	\$ 34,054,889		
Beginning Fund Balance					
General Fund	\$ 4,784,864		\$ 7,142,192		
Community Services Fund	1,291,876		768,100		
Food Service Fund	943,022		616,022		
Student /School Activity	1,301,650		1,301,650		
	\$ 8,321,412		\$ 9,827,964		
Ending Fund Balance				Fund Balance	Fund Balance
General Fund	\$ 14,542,223		\$ 41,742,617	% of Rev.	% of Exp.
Community Services Fund	1,291,876		356,444	13.2%	13.7%
Food Service Fund	943,022		319,138	5.4%	5.4%
Student /School Activity	1,301,650		1,464,654	3.6%	3.6%
	\$ 18,078,771		\$ 43,882,853	158.4%	158.4%

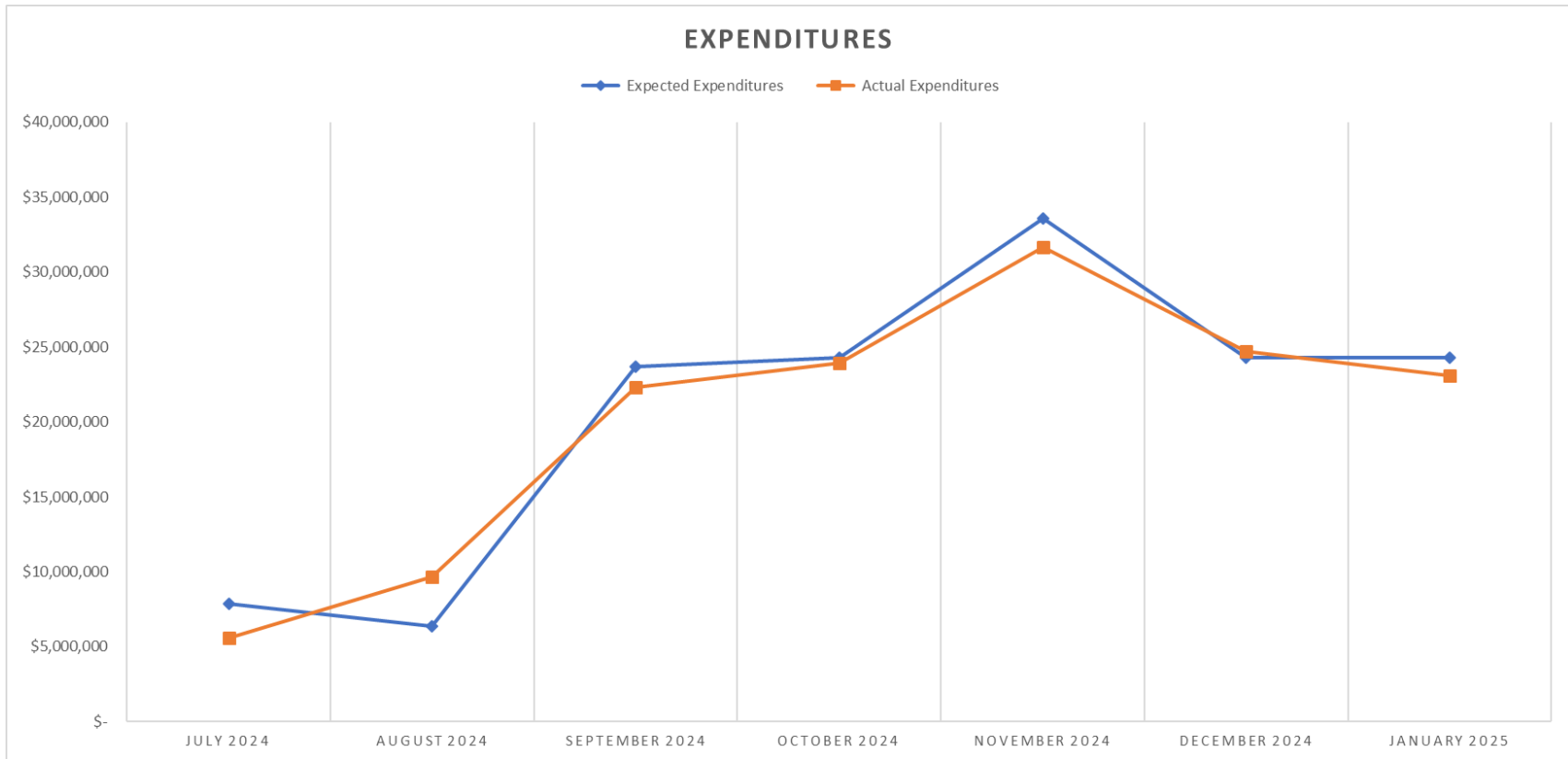
Summary of General Fund Expected vs Actual Revenues and Expenditures for Month Ending January 2025

	Amended Budget	January 2025							
		Month to Date				Year to Date			
		Expected January %	Expected January	Actual January	Over/Under Expected	Expected January %	Expected January	Actual January	Over/Under Expected
Revenue									
Local Sources	\$ 111,650,566	31.67%	\$ 35,359,734	\$ 33,268,072	\$ (2,091,662)	86.16%	\$ 96,198,126	\$ 95,191,549	\$ (1,006,577)
State Sources	149,053,335	9.09%	13,550,303	13,568,711	\$ 18,408	36.36%	54,201,212	53,751,747	(449,465)
Federal Sources	9,439,050	7.00%	660,734	1,448,321	\$ 787,587	47.00%	4,436,355	4,052,256	(384,099)
Other Local Revenue	44,917,615	0.00%	-	-	\$ -	51.25%	23,020,277	22,488,997	(531,280)
Total Revenue	\$ 315,060,566		\$ 49,570,771	\$ 48,285,104	\$ (1,285,667)		\$177,855,970	\$175,484,549	\$ (2,371,421)
Expenditures									
Wages & Benefits									
Wages	\$ 137,412,198	7.69%	\$ 10,570,169	\$ 10,512,442	\$ (57,727)	44.31%	\$ 60,884,174	\$ 62,281,899	\$ 1,397,725
Benefits	104,036,594	7.69%	8,002,815	8,072,323	\$ 69,508	46.31%	48,176,946	48,081,117	(95,829)
Total Salaries & Benefits	241,448,792		18,572,984	18,584,765	11,781		109,061,120	110,363,016	1,301,896
Non-Payroll									
Purchased Services	46,638,481	9.00%	4,197,463	3,133,993	\$ (1,063,470)	55.00%	25,651,163	23,028,750	(2,622,413)
Supplies and Materials	11,866,624	9.00%	1,067,996	1,066,180	\$ (1,816)	55.00%	6,526,642	4,866,208	(1,660,434)
Capital Outlay	2,288,091	8.33%	190,674	4,375	\$ (186,299)	58.33%	1,334,718	117,930	(1,216,788)
Other Expenditures	430,070	8.33%	35,839	96,334	\$ 60,495	58.33%	250,873	855,055	604,182
Outgoing Transfers	2,631,149	8.33%	219,262	183,312	\$ (35,950)	58.33%	1,534,834	1,653,166	118,332
Total Non-Payroll	63,854,415		5,711,234	4,484,194	(1,227,040)		35,298,230	30,521,109	(4,777,121)
Total Expenditures	\$ 305,303,207		\$ 24,284,218	\$ 23,068,959	\$ (1,215,259)		\$144,359,350	\$140,884,125	\$ (3,475,225)
Revenue over (under) Expenditures	\$ 9,757,359		\$ 25,286,553	\$ 25,216,145	\$ (70,408)		\$ 33,496,620	\$ 34,600,424	\$ 1,103,804
Fund Balance - July 1, 2024	\$ 7,142,192						\$ 7,142,192	\$ 7,142,192	\$ -
Fund Balance estimated June 30, 2025	\$ 16,899,551						\$ 40,638,812	\$ 41,742,616	\$ 1,103,804
Percentage of Revenues	5.36%		8.03%	8.00%	-0.02%		12.90%	13.25%	0.35%
Percentage of Expenditures	5.54%		8.28%	8.26%	-0.02%		13.31%	13.67%	0.36%

General Fund Expected vs Actual Revenues for Month Ending January 2025



General Fund Expected vs Actual Expenditures for Month Ending January 2025



General Fund Expected vs Actual Fund Balance for Month Ending January 2025

